



BUSINESS SERVICES

Date: January 13, 2025
To: Michael Tolley, Superintendent
From: Ann Rolf, Accounting Manager
Subject: Monthly Financial Status Report – November 2024

Enrollment

Enrollment as of November 2024 was 21,564 FTE. This is lower than budgeted enrollment by 98 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for November 2024 were \$44.8 thousand. Expenditures for the month of November 2024 were \$105.1 million, with revenues of \$106.3 million, and other financing sources of \$2.0 million. The ending fund balance was \$11.3 million which is \$5.1 million lower than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

Capital Fund

Investment earnings for November 2024 were \$1.3 million. Expenditures for the month of November 2024 were \$41.6 million, with revenues of \$14.2 million, and other financing uses of \$3.7 million. The ending fund balance was \$333.3 million which is \$127.2 higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for November 2024 were \$122.8 thousand. The ending fund balance for the Debt Service Fund was \$60.3 million which is \$4.8 million higher than the same period last year. Year-to-date revenues were higher, and expenditures were lower, than the same period last year as compared to budget.

ASB Fund

Investment earnings for November 2024 were \$13.4 thousand. The ending fund balance was \$3.6 million which is \$356 thousand higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

Transportation Vehicle Fund

Investment earnings for November 2024 were \$22.6 thousand. The ending fund balance was \$5.9 million which is \$2 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

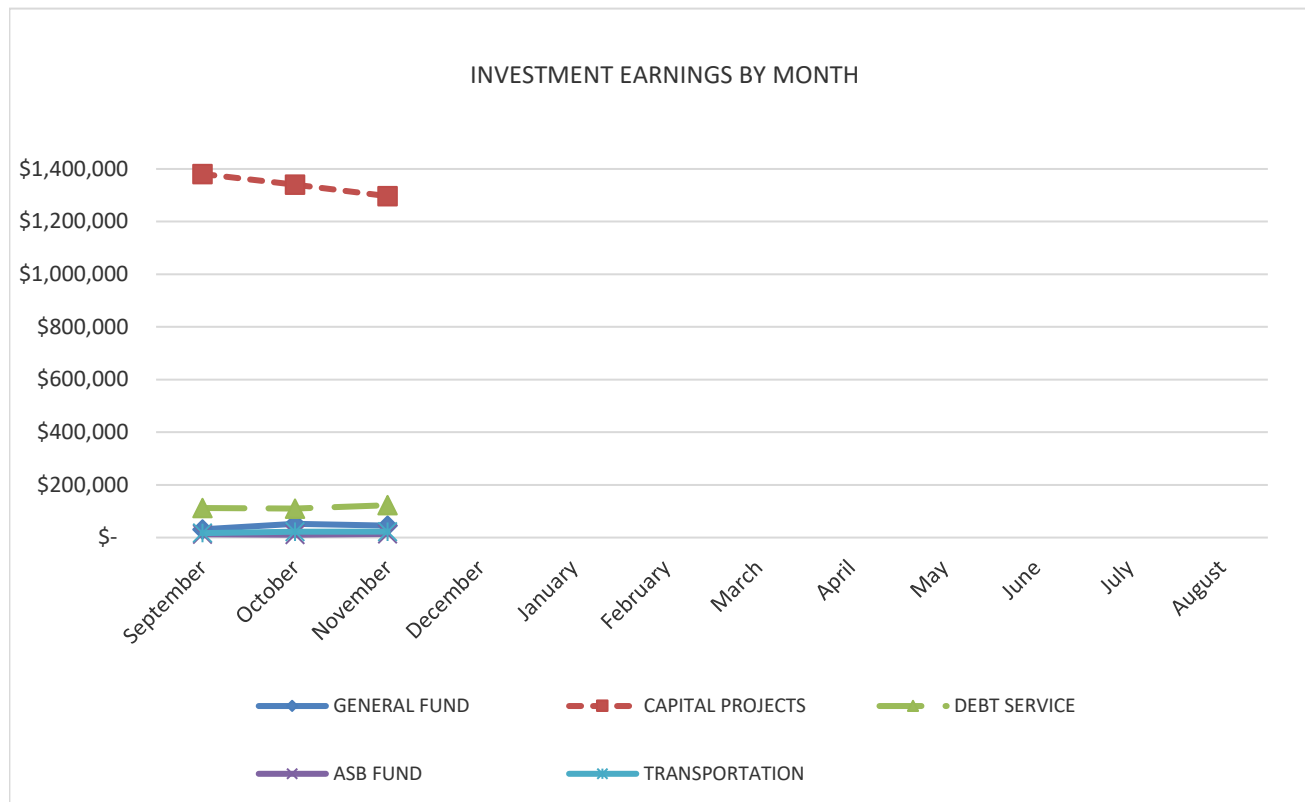
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	1,536,105
November	\$ 44,883	\$ 1,296,680	\$ 122,817	\$ 13,380	\$ 22,584	1,500,344
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 128,360	\$ 4,018,290	\$ 344,604	\$ 36,333	\$ 61,775	\$ 4,589,363



Interest earnings rate for the month was 4.48% which is 0.04% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
NOVEMBER 2024 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 11/30/2023	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 11/30/2024	\$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,292	\$ (725,827)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	100,614,918	\$ (318,785,082)	23.99%	441,700,000	106,300,956	\$ (335,399,044)	24.07%	17%
Expenditures	444,530,000	104,371,008	\$ 340,158,992	23.48%	453,500,000	105,119,906	\$ 348,380,094	23.18%	17%
Transfers In & Other Sources	11,900,000	3,471,112	\$ (8,428,888)	29.17%	11,800,000	1,961,474	\$ (9,838,526)	16.62%	17%
Ending Fund Balance	\$ 4,159,119	\$ 16,378,314	\$ 12,219,195		\$ 7,200,000	\$ 11,320,406	\$ 4,120,406		
Capital Projects Fund									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	11,995,631	\$ (168,292,479)	6.65%	104,447,304	14,240,615	\$ (90,206,689)	13.63%	17%
Expenditures	217,972,647	18,777,916	\$ 199,194,731	8.61%	298,265,200	41,573,091	\$ 256,692,109	13.94%	17%
Transfers Out	(11,900,000)	(3,390,496)	\$ 8,509,504	28.49%	(11,800,000)	(3,737,384)	\$ 8,062,616	31.67%	17%
Ending Fund Balance	\$ 188,761,204	\$ 206,031,865	\$ 17,270,661		\$ 177,560,904	\$ 333,296,477	\$ 155,735,573		
Debt Service Fund									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	29,347,027	\$ (37,152,973)	44.13%	76,100,000	30,946,288	\$ (45,153,712)	40.67%	17%
Expenditures	64,500,000	2,701	\$ 64,497,299	0.00%	73,500,000	2,523	\$ 73,497,477	0.00%	17%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 55,475,138	\$ 28,078,554		\$ 31,900,000	\$ 60,308,001	\$ 28,408,001		
ASB Fund									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	1,450,650	\$ (4,496,229)	24.39%	5,941,185	1,629,861	\$ (4,311,324)	27.43%	17%
Expenditures	6,184,805	858,566	\$ 5,326,239	13.88%	6,195,184	1,012,883	\$ 5,182,301	16.35%	17%
Ending Fund Balance	\$ 2,051,998	\$ 3,280,466	\$ 1,228,468		\$ 2,228,867	\$ 3,636,416	\$ 1,407,549		
Transp. Vehicle Fund									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	30,239	\$ (1,635,886)	1.81%	1,896,300	61,775	\$ (1,834,525)	3.26%	17%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	213,902	\$ 2,286,098	8.56%	17%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	17%
Ending Fund Balance	\$ 3,534,105	\$ 3,907,700	\$ 373,595		\$ 3,741,406	\$ 5,933,469	\$ 2,192,063		

Budget = School Board approved budget for fiscal year

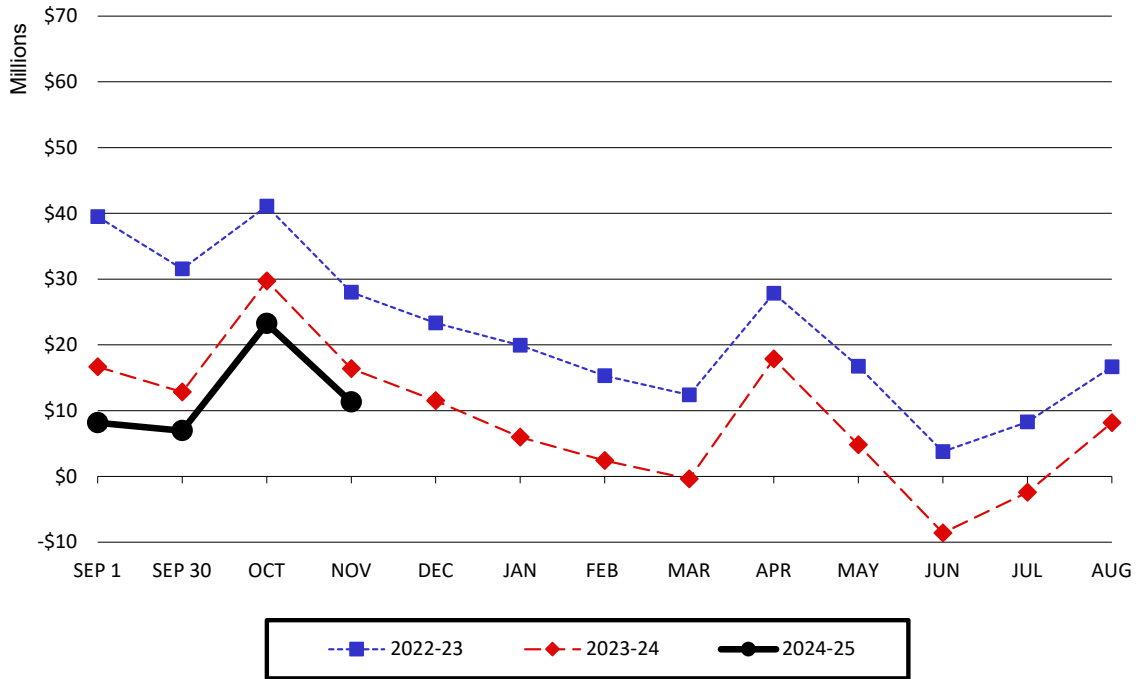
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
November 2024

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,460.00	1,497.29	1,428	1,455.43	27.43
Grade 1	1,524.33	1,585.45	1,533	1,518.14	-14.86
Grade 2	1,579.00	1,747.72	1,583	1,574.60	-8.40
Grade 3	1,736.67	1,660.24	1,747	1,733.62	-13.38
Grade 4	1,662.00	1,781.38	1,662	1,660.21	-1.79
Grade 5	1,776.33	1,745.19	1,780	1,773.17	-6.83
Grade 6	1,740.00	1,728.79	1,751	1,736.99	-14.01
Grade 7	1,739.33	1,763.80	1,728	1,733.83	5.83
Grade 8	1,751.67	1,759.50	1,748	1,750.27	2.27
Grade 9	1,828.00	1,775.62	1,834	1,824.14	-9.86
Grade 10	1,804.67	1,870.88	1,776	1,798.32	22.32
Grade 11	1,760.67	1,570.16	1,658	1,607.22	-50.78
Grade 12	1,625.33	1,458.72	1,434	1,398.43	-35.57
Totals	21,988.00	21,944.75	21,662	21,564.37	-97.63

Running Start

	Prior Year		Average FTE to date ⁽¹⁾	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	539.39	88.39
Vocational RS FTE	28.27	24.00	19.15	-4.85
Total Running Start	453.49	475.00	558.54	83.54

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	12.33	2.33

Bilingual Program

	Prior Year		Average HC to date ⁽²⁾	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,687.50	-208.50
Bilingual Program 7-12 HC	696.44	764.00	738.50	-25.50
Bilingual Program Exited HC	683.44	352.00	785.00	433.00

Vocational/CTE

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,077.77	62.77
Vocational FTE Students M.S.	186.22	196.00	198.62	2.62

Special Education

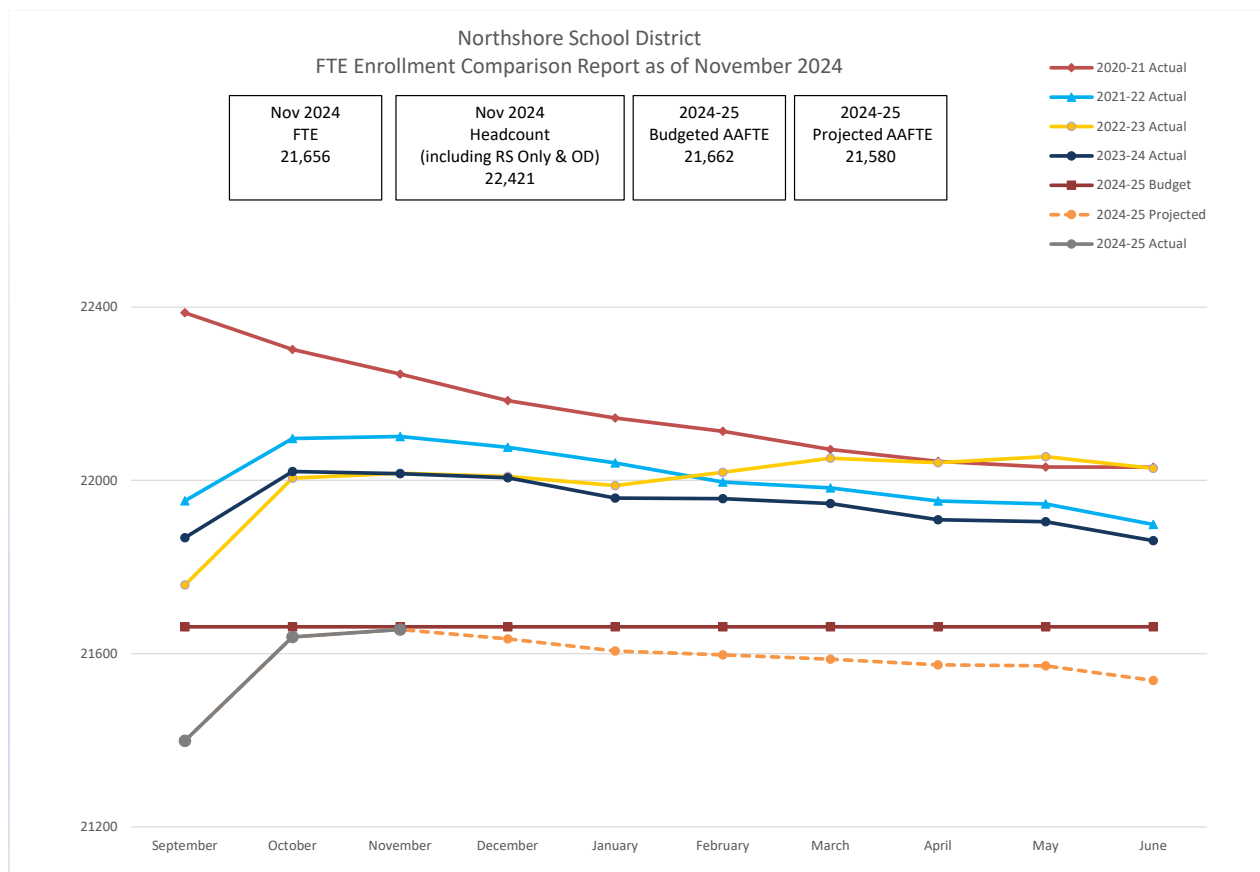
	Prior Year		Average HC to date ⁽³⁾	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	212.50	-67.50
Special Education Tier 1 K-21	2,076.00	2,067.00	2,154.50	87.50
Special Education Other Tier K-21	738.33	689.00	719.50	30.50
TOTAL SPECIAL ED	3,108.66	3,036.00	3,086.50	50.50

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,317.33

1 - Running Start begins October

2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October



2024-25 Projected Enrollment of 21,580 FTE was updated based on November enrollment. It is an decrease of 82 FTE below the budgeted enrollment of 21,662 FTE; and 365 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

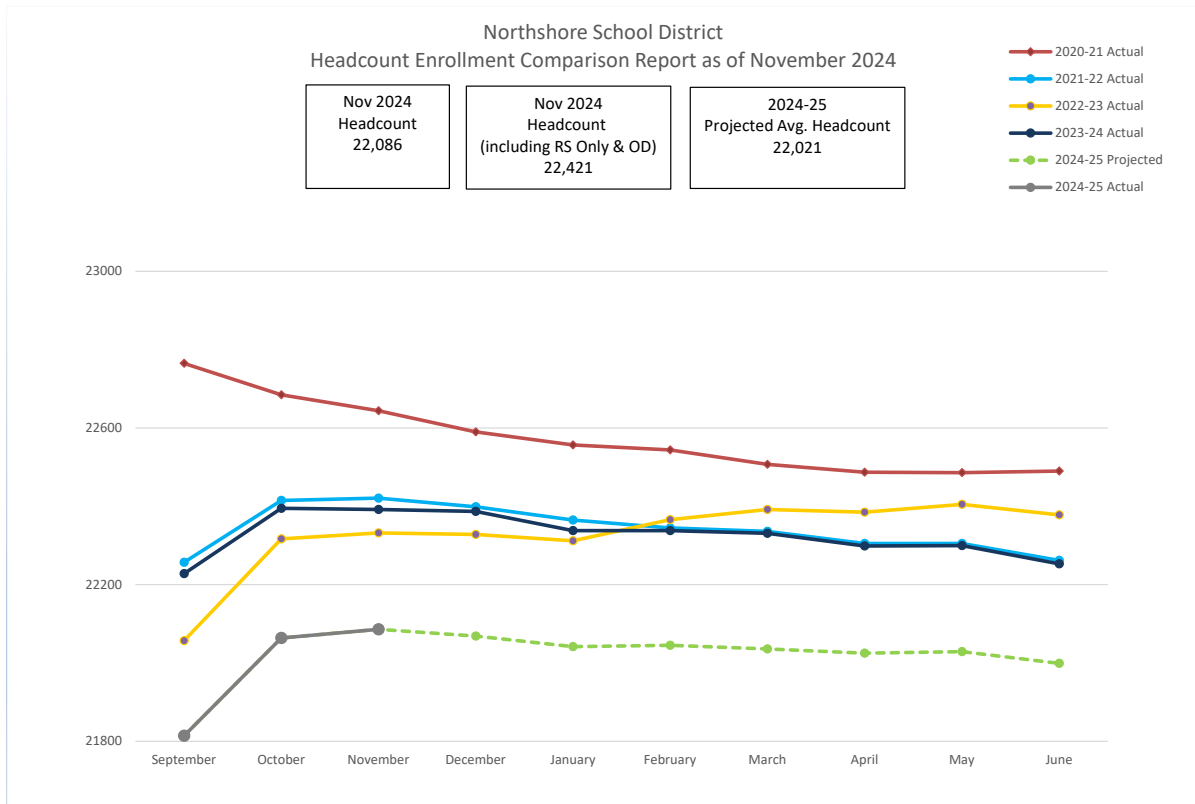
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 22,021 HC was updated based on November enrollment.
 It is 305 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

11/30/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	46,179,707	8,212,108	\$ 180,045,689	23.20%	25%
02	Alt Learn Exp	\$ 4,104,491	1,304,453	108,474	\$ 2,691,564	34.42%	25%
03	Dropout Reengagement	\$ 105,000	30,084	-	\$ 74,916	28.65%	25%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	25%
13	Spec Purp ESSER III	\$ -	3,625	-	\$ (3,625)	0.00%	25%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	25%
21	Special Education	\$ 75,688,472	16,037,340	3,136,208	\$ 56,514,923	25.33%	25%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	25%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	25%
24	Spec Ed, Supplemental	\$ 5,690,282	1,308,822	-	\$ 4,381,460	23.00%	25%
31	HS Career & Technical	\$ 10,373,814	2,707,862	46,315	\$ 7,619,637	26.55%	25%
34	MS Career & Technical	\$ 1,968,849	651,845	-	\$ 1,317,004	33.11%	25%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	25%
51	Disadvantaged	\$ 725,467	165,210	-	\$ 560,257	22.77%	25%
52	School Improvement	\$ 332,828	107,226	-	\$ 225,602	32.22%	25%
55	Learning Assistance	\$ 2,890,479	646,373	-	\$ 2,244,106	22.36%	25%
56	State Institutions	\$ 179,475	43,380	-	\$ 136,095	24.17%	25%
57	Neglected/Delinquent	\$ 26,000	13,475	-	\$ 12,525	51.83%	25%
58	Special & Pilot	\$ 1,514,198	89,153	550	\$ 1,424,495	5.92%	25%
61	Federal Head Start	\$ 1,336,421	-	397,889	\$ 938,532	29.77%	25%
64	Limited English	\$ 292,499	123,476	-	\$ 169,023	42.21%	25%
65	Transitional Bilingual	\$ 10,188,246	1,785,143	674,769	\$ 7,728,334	24.14%	25%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	25%
74	Highly Capable	\$ 798,322	205,626	282	\$ 592,415	25.79%	25%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	25%
79	Other Instructional	\$ 29,584,912	240,116	2,424,705	\$ 26,920,091	9.01%	25%
86	Community Schools	\$ -	-	-	\$ -	0.00%	25%
88	Child Care	\$ -	-	-	\$ -	0.00%	25%
89	Community Services	\$ 509,000	7,971	138,494	\$ 362,535	28.77%	25%
97	Support Services	\$ 49,279,599	11,972,875	312,417	\$ 36,994,307	24.93%	25%
98	Food Services	\$ 9,589,065	2,611,132	-	\$ 6,977,933	27.23%	25%
99	Pupil Transportation	\$ 13,731,336	3,392,421	39,954	\$ 10,298,961	25.00%	25%
TOTALS		\$ 453,500,000	\$ 89,627,315	\$ 15,492,591	\$ 348,380,094	23.18%	25%

General Fund

Summary of Expenditures by Object

FY 2024-25

11/30/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	93,416	264,421	\$ 862,983	29.31%	25%
1	Credit Transfers	\$ (1,220,820)	(357,837)	-	\$ (862,983)	29.31%	25%
2	Certificated Salaries	\$ 201,250,766	39,198,996	9,097,091	\$ 152,954,679	24.00%	25%
3	Classified Salaries	\$ 85,183,304	18,377,574	2,794,135	\$ 64,011,595	24.85%	25%
4	Employee Benefits	\$ 92,589,632	20,180,575	2,445,673	\$ 69,963,384	24.44%	25%
5	Supplies & Inst Resources	\$ 17,350,987	3,235,912	337,034	\$ 13,778,041	20.59%	25%
7	Contractual Services	\$ 52,673,028	8,851,175	489,758	\$ 43,332,095	17.73%	25%
8	Travel	\$ 287,231	15,746	2,148	\$ 269,337	6.23%	25%
9	Capital Outlay	\$ 4,165,052	31,758	62,331	\$ 4,070,963	2.26%	25%
TOTALS		\$ 453,500,000	\$ 89,627,315	\$ 15,492,591	\$ 348,380,094	23.18%	25%

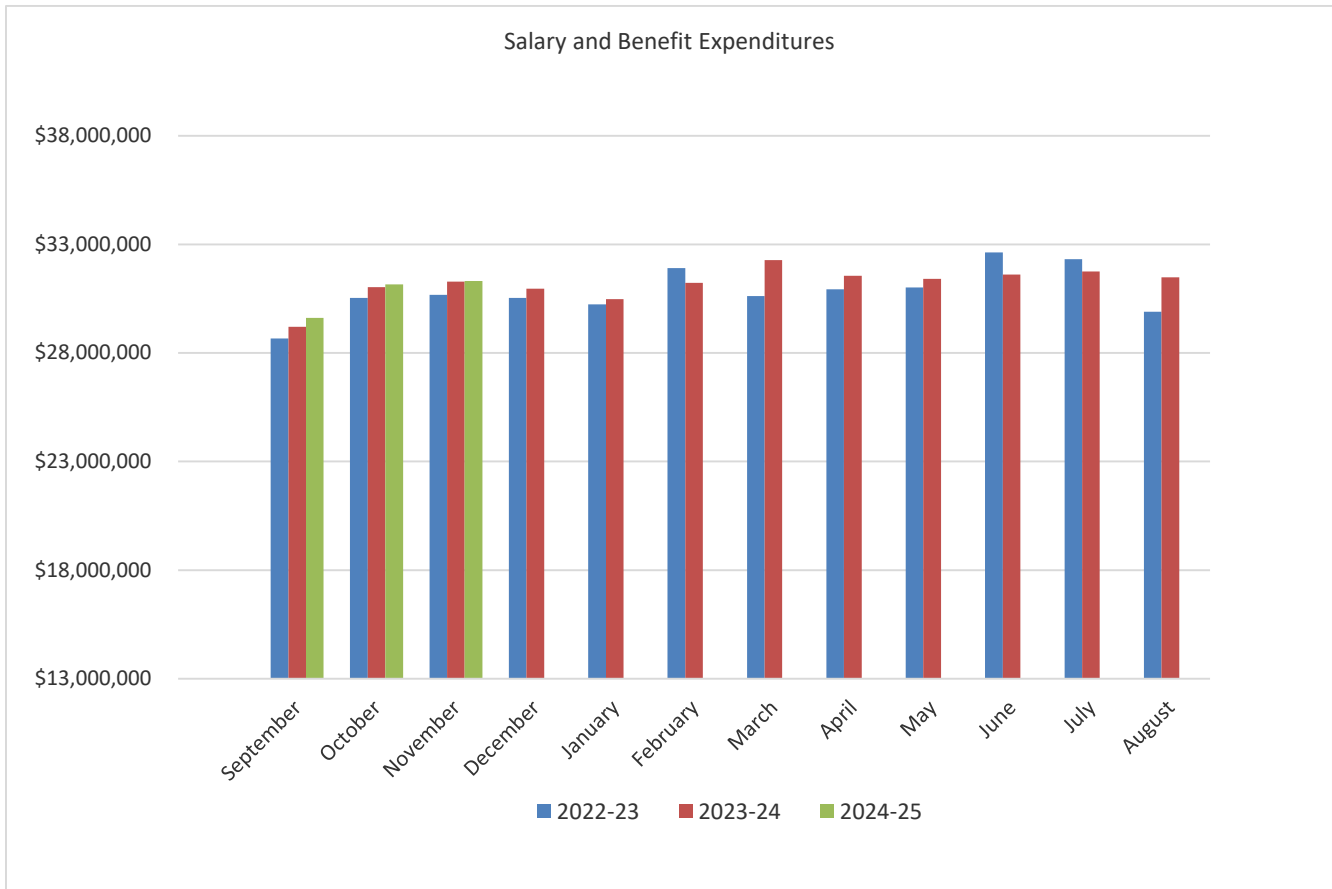
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048	\$ 31,312,132	\$ 32,084
December	\$ 30,540,869	\$ 30,964,236		
January	\$ 30,242,075	\$ 30,475,914		
February	\$ 31,904,605	\$ 31,226,368		
March	\$ 30,627,252	\$ 32,279,301		
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 92,094,044	\$ 572,928
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	24.24%	

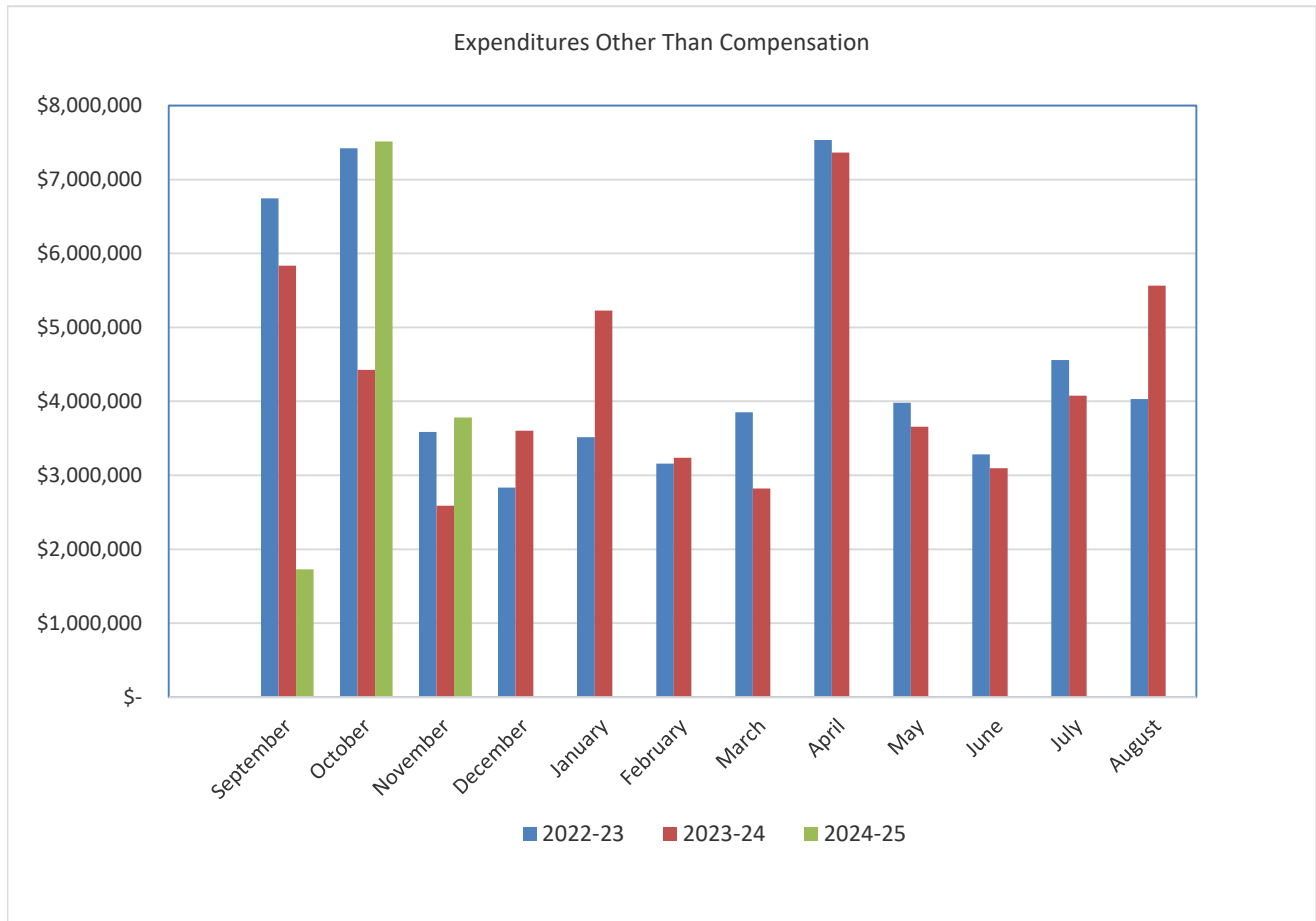


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,275
November	\$ 3,584,581	\$ 2,588,622	\$ 3,780,342	\$ 1,191,719
December	\$ 2,834,247	\$ 3,601,443		
January	\$ 3,517,052	\$ 5,227,229		
February	\$ 3,157,508	\$ 3,235,138		
March	\$ 3,852,179	\$ 2,820,189		
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 13,025,861	\$ 175,969
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	20.18%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended November 30, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	2,725,872	29,733,327	45%	45%	36,628,120
Local Support Nontax	16,291,900	1,333,020	5,383,414	33%	30%	10,908,486
State, General Purpose	251,162,252	12,551,337	55,225,882	22%	22%	195,936,370
State, Special Purpose	73,386,912	3,130,739	13,486,226	18%	18%	59,900,686
Federal, General Purpose	1,000,103	-	386,199	39%	54%	613,904
Federal, Special Purpose	31,694,386	1,633,807	1,978,584	6%	5%	29,715,802
Revenues From Other Sch. Districts	595,000	-	-	0%	0%	595,000
Revenues From Other Entities	1,208,000	54,336	107,323	9%	21%	1,100,677
Total Revenues	441,700,000	21,429,111	106,300,956	24%	24%	335,399,044

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	20,435,241	55,834,826	2,257,519	24%	24%	180,554,651
Federal Special Purpose Funding	-	238	3,625	2,062	0%	0%	(5,687)
Special Education Instruction	81,378,754	7,141,872	20,482,370	11,334,386	39%	39%	49,561,998
Vocational Instruction	12,399,715	1,127,284	3,406,022	277,316	30%	29%	8,716,377
Compensatory Education	17,485,613	1,397,366	4,046,644	15,170	23%	23%	13,423,799
Other Instructional Programs	30,479,923	1,052,999	2,871,156	811,368	12%	12%	26,797,399
Community Services	509,000	70,656	146,465	51,162	39%	10%	311,373
Support Services	72,600,000	3,866,819	18,328,799	11,111,167	41%	44%	43,160,035
Total Expenditures	453,500,000	35,092,474	105,119,906	25,860,150	29%	29%	322,519,944

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	1,751,279	1,961,474	17%	29%	9,838,526

Rev. Over (Under) Expenditures	-	(11,912,085)	3,142,524
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Total Beginning Fund Balance	7,200,000	8,177,882
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<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted for Other Items	306,000	269,568
Restricted for Carryover Revenue	-	-
Nonspendable Fd. Bal. - Inventory	2,400,000	504,683
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,300,000	1,827,059
Unassigned Fund Balance	-	-
Unassigned to Min. Fd. Bal. Policy	2,594,000	8,119,096
Total Ending Fund Balance	7,200,000	11,320,406

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended November 30, 2024

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	20,026,104	839,594	9,160,486	46%	10,865,618
Local Nontax Support	8,421,200	1,606,804	5,065,311	60%	3,355,889
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	2,446,398	14,240,615	14%	90,206,689

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Sites	17,032,000	450,200	2,558,778	15%	14,473,222
Buildings	265,945,900	11,531,404	35,863,033	13%	230,082,867
Equipment	13,380,100	599,094	2,814,274	21%	10,565,826
Energy	907,200	261,238	337,007	37%	570,193
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	-	0%	1,000,000
Total Expenditures	298,265,200	12,841,936	41,573,091	14%	256,692,109

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(3,551,569)	(3,737,384)	32%	(8,062,616)

Revenue Over (Under) Expenditures (205,617,896) (13,947,108) (31,069,861)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	149,425,500	292,594,928
Restricted from Levy Proceeds	2,026,200	7,958,579
Restricted from State Proceeds	3,217,500	3,282,433
Restricted from Impact Fees Proceed	666,500	6,338,114
Assigned to Fund Purposes	22,225,204	23,122,423
Total Ending Fund Balance	177,560,904	333,296,477

Northshore School District
Capital Projects Fund
For the Period Ending November 2024

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites BUDGET		17,032,000			
	CL PLAYGROUND IMPROVEMENTS		720.85	18,123.12	
	ER SECURITY FENCING		-	2,611.20	
	FL PLAYGROUND IMPROVEMENTS		368,869.88	636,706.90	
	HH PLAYGROUND IMPROVEMENTS		74,689.61	540,860.13	
	KMS TRACK & FIELD IMPROVEMENTS		148.41	15,493.94	
	KO PLAYGROUND IMPROVEMENTS		4,696.50	9,193.96	
	MOORLANDS CIRC SITE ACQUISITIO		394.75	394.75	
	NMS TRACK & FIELD IMPROVEMENTS		210.79	721,062.82	
	SMS TRACK & FIELD IMPROVEMENTS		211.19	591,515.75	
	TMS FIELD & TENNIS IMPROVEMENT		258.25	555.06	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
Sites Total		17,032,000.00	450,200.23	2,558,778.06	14,473,221.94
Buildings BUDGET		265,945,900.00			
	2022 OVERHEAD/SALARIES		260,459.14	784,994.48	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		1,207,507.97	1,631,766.77	
	CRYSTAL SPRINGS ES EXPANSION		1,248,489.03	3,335,332.12	
	DW 2026 CAPITAL PLANNING		13,680.00	13,680.00	
	DW BUILDING CONDITION ASSMNT		5,917.50	5,917.50	
	DW CLEAN BLDG PERFORMANCE STND		-	25,600.00	
	DW SEISMIC ASSESSMENT		6,943.75	6,943.75	
	FERNWOOD ES EXPANSION		744,391.45	2,926,306.95	
	FL FIRE ALARM SYSTEM UPGRADES		-	87,805.82	
	FL SECURITY ACCESS CONTROL		-	35,942.35	
	FL SECURITY RADIO SYSTEM		-	22,961.90	
	HH HVAC IMPROVEMENTS		17,950.00	17,950.00	
	ILHS IMPROVEMENTS PH3		60,575.96	363,906.08	
	ILHS SECURITY ACCESS CONTROL		2,585.70	18,525.92	
	INFRASTRUCTURE MODERNIZATION		68,973.05	192,805.24	
	INGLEMOOR HS REPLACEMENT PH1		536,125.05	2,640,315.94	
	KE SECURITY ACCESS CONTROLS		-	21,554.90	
	KENMORE ES MODERNIZATION		1,688,352.02	5,806,914.66	
	LEOTA MS REPLACEMENT PH1		209,109.54	1,119,710.10	
	LMS KITCHEN MODERNIZATION		78,163.98	78,163.98	
	MALTBY SITE DEVELOPMENT		-	166.68	
	MAYWOOD HILLS ES MODERNIZATION		1,788,695.49	8,549,195.76	
	NCHS MODULAR BUILDINGS		110,282.25	415,393.59	
	NETWORK MODERNIZATION		-	696.68	
	NLO SECURITY RADIO SYSTEM		-	27,031.37	
	NMS KITCHEN MODERNIZATION		33,003.52	33,003.52	
	OVERHEAD/SALARIES 2024/25		1,176.07	1,816.05	
	PK ADA ACCESS IMPROVEMENTS			4,200.00	
	PK FIELD IMPROVEMENTS			78,744.52	
	PORTABLES MOVE SOR TO ER		27,268.75	27,523.75	
	SCHOOL NETWORK MODERNIZATION		71,324.51	208,084.45	
	SECURITY OVERHEAD/SALARIES		24,601.91	70,112.61	
	SECURITY RADIO SYSTEM		597.50	2,713.75	
	SMS/CC ADDITION		-	59,007.00	
	SORENSEN ECC EXPANSION		1,460,553.03	2,955,807.37	
	SR FLOORING IMPROVEMENTS		-	5,120.39	
	SSC BUILDING IMPROVEMENTS		-	2,413.77	
	SSC SECURITY ACCESS CONTROL		-	58,710.35	
	TMS SECURITY RADIO SYSTEM		-	27,754.89	
	WHS SECURITY CAMERAS		51,966.41	51,966.41	
	WOODIN ES EXPANSION		1,812,710.02	4,125,661.02	

Buildings Total		265,945,900.00	11,531,403.60	35,863,032.76	230,082,867.24
Equipment BUDGET		13,380,100.00			
	2022 OVERHEAD/SALARIES		802.74	24,813.15	
	2024 CHROMEBOOK REFRESH		-	1,243,540.48	
	2024 INSTRT PRESENTATION SYST		25,974.28	61,391.23	
	ADAPTIVE TECHNOLOGY		8,707.40	66,090.57	
	BHS KITCHEN MODERNIZATION		-	5,608.74	
	BHS MINOR IMPROVEMENTS 2023/24		-	23,227.10	
	BUSINESS-HR SYSTEM BPR		14,088.63	14,808.63	
	DEMOGRAPHICS 2024/25		-	935.94	
	DW MINOR IMPROVEMENTS 2023/24		-	25,989.11	
	DW SECURITY CAMERAS		441.90	441.90	
	FERNWOOD ES EXPANSION		-	206.00	
	FL KITCHEN MODERNIZATION		12,753.74	12,753.74	
	HH KITCHEN MODERNIZATION		9,692.48	9,692.48	
	INSTRUCTIONAL TECH COORD		80,688.83	243,901.81	
	KENMORE ES MODERNIZATION		19,624.80	20,181.47	
	KO MINOR IMPROVEMENTS 2024/25		10,008.02	10,008.02	
	LEVY SUPPORT STAFF		265,101.14	831,564.21	
	LW KITCHEN MODERNIZATION		9,873.44	9,873.44	
	MAYWOOD HILLS ES MODERNIZATION		19,624.80	19,624.80	
	MO KITCHEN MODERNIZATION		15,355.27	15,355.27	
	MODULAR BUILDINGS		35,061.47	42,369.66	
	PK FIELD IMPROVEMENTS		-	31,254.93	
	PRINTER MODERNIZATION 2024		2,010.83	6,536.07	
	SECURITY ACCESS CONTROLS		-	1,005.55	
	SECURITY OVERHEAD/SALARIES		-	3,551.47	
	SORENSEN ECC EXPANSION		307.45	323.95	
	SV KITCHEN MODERNIZATION		22,134.79	22,134.79	
	SYNERGY MTSS IMPLEMENTATION		2,143.44	2,143.44	
	WE KITCHEN MODERNIZATION		9,692.47	29,939.53	
	WINTER CHROMEBOOK REFRESH 2024		35,006.40	35,006.40	
Equipment Total		13,380,100.00	599,094.32	2,814,273.88	10,565,826.12
Energy BUDGET		907,200.00			
	BEAR CREEK ESCO		260,067.96	335,836.70	
	COTTAGE LAKE ESCO PH2		1,170.00	1,170.00	
Energy Total		907,200.00	261,237.96	337,006.70	570,193.30
Bond Issuance BUDGET		1,000,000.00			
Bond Issuance Total		1,000,000.00	-	-	1,000,000.00
Total Expenditures		298,265,200.00	12,841,936.11	41,573,091.40	256,692,108.60
Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,800,000.00			
	DISTRICT SOFTWARE TRANSFER		1,810,303.70	1,810,303.70	
	INTEREST REVENUE FOR TRANSFER		75,616.85	261,431.67	
	PROF DEV TECH TRANSFER		1,665,648.78	1,665,648.78	
Other Financing Uses Total		11,800,000.00	3,551,569.33	3,737,384.15	8,062,615.85
GRAND TOTAL		310,065,200.00	16,393,505.44	45,310,475.55	264,754,724.45

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended November 30, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	2,793,017	30,465,993	41%	43,443,544
Local Support Nontax	1,670,463	122,817	344,604	21%	1,325,859
Federal, General Purpose	520,000	-	135,692	26%	384,308
Total Revenues	76,100,000	2,915,834	30,946,288	41%	45,153,712

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	-	0%	38,160,000
Interest on Bonds	32,876,228	-	-	0%	32,876,228
Bond Issue Costs	-	-	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	2,523	0%	73,497,477

<u>Other Financing Sources (Uses):</u>		<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	2,915,834	30,943,765
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>31,900,000</u>	<u>60,308,001</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended November 30, 2024

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Revenues</u>					
Local Nontax	100,000	22,584	61,775	62%	38,225
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,896,300</u>	<u>22,584</u>	<u>61,775</u>	<u>3%</u>	<u>1,834,525</u>

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Expenditures</u>					
Transportation Equipment	<u>2,500,000</u>	<u>213,902</u>	<u>213,902</u>	<u>9%</u>	<u>2,286,098</u>

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	<u>(603,700)</u>	<u>(191,318)</u>	<u>(152,128)</u>
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	Actual <u>for Year</u>
Ending Fund Balance	<u>3,741,406</u>	<u>5,933,469</u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended November 30, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	234,456	1,629,861	27%	4,311,324
<u>Expenditures</u>	6,195,184	331,043	1,012,883	16%	5,182,301
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>(96,586)</u>	<u>616,978</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,636,416</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended November 30, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
21-Supervision	22.10	23.20	1.10
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	63.50	(1.00)
24-Guidance	54.15	69.90	15.75
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	98.80	-
27-Teaching	1,225.45	1,225.10	(0.35)
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,509.10	16.50
CP-Capital Projects	0.00	0.40	0.40
GRAND TOTAL	1,492.60	1,509.50	16.90

Northshore School District No. 417
Classified Staffing Summary
 Budget to Actual FTE
 For the Period Ended November 30, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	17.80	0.11
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.88	0.69
23-Principal's Office	61.65	62.98	1.33
24-Guidance - Counseling	22.12	22.01	(0.11)
25-Pupil Management	23.74	22.86	(0.88)
26-Health Services	42.04	42.48	0.44
27-Teaching	338.76	348.62	9.86
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	52.97	2.19
51-Transportation - Supervision	8.99	9.10	0.11
52-Transportation - Operations	69.31	70.46	1.16
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	11.20	1.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.62	0.37
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	896.00	15.38
CP-Capital Projects	47.62	49.39	1.77
GRAND TOTAL	928.24	945.39	17.15 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.