



BUSINESS SERVICES

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Date: December 9, 2024  
To: Michael Tolley, Superintendent  
From: Ann Rolf, Accounting Manager  
Subject: Monthly Financial Status Report – October 2024

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**Enrollment**

Enrollment as of October 2024 was 21,519 FTE. This is lower than budgeted enrollment by 143 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

**Budget Status Information**

*General Fund*

Investment earnings for October 2024 were \$52.2 thousand. Expenditures for the month of October 2024 were \$70.0 million, with revenues of \$85.0 million, and other financing sources of \$210 thousand. The ending fund balance was \$23.2 million which is \$6.5 million lower than the same period last year. Year-to-date revenues were higher, and expenditures were lower than the same period last year as compared to budget.

*Capital Fund*

Investment earnings for October 2024 were \$1.3 million. Expenditures for the month of October 2024 were \$28.7 million, with revenues of \$11.8 million, and other financing uses of \$185.8 thousand. The ending fund balance was \$347.0 million which is \$139.3 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

*Debt Service Fund*

Investment earnings for October 2024 were \$110.0 thousand. The ending fund balance for the Debt Service Fund was \$57.4 million which is \$5.2 million higher than the same period last year. Year-to-date revenues were higher, and expenditures were lower than the same period last year as compared to budget.

*ASB Fund*

Investment earnings for October 2024 were \$10.7 thousand. The ending fund balance was \$3.7 million which is \$383 thousand higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

*Transportation Vehicle Fund*

Investment earnings for October 2024 were \$22.3 thousand. The ending fund balance was \$6.1 million which is \$2.2 million higher than the same period last year. Year-to-date revenues were higher, and expenditures were equal to the same period last year as compared to budget.

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## Glossary

**Assigned to Fund Purposes-AFP. Assigned to Fund Purposes.** This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

**Enrollment – FTE. Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

**Enrollment – Headcount. Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

**Fund - General.** The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

**Fund - Capital Projects.** This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

**Fund – Debt Service.** The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

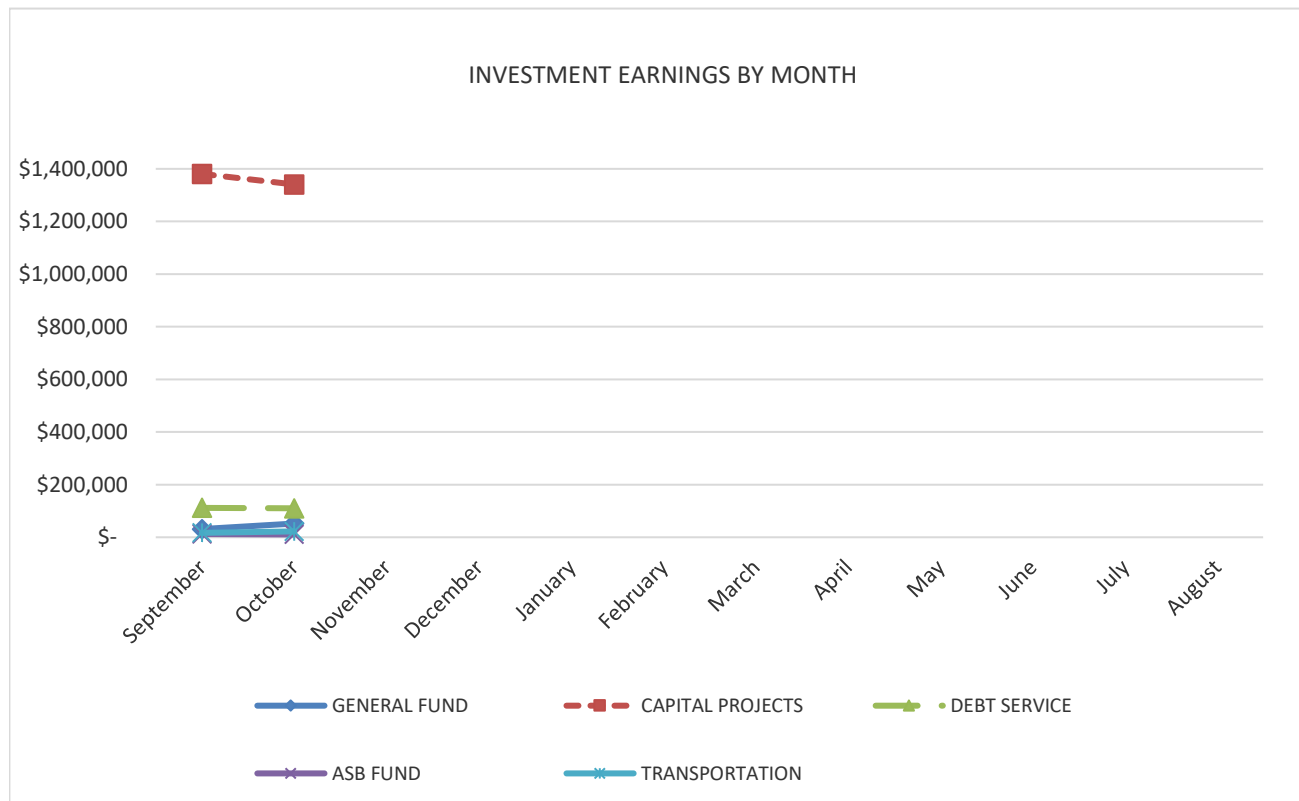
**Fund – Special Revenue.** A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

**Fund – Transportation Vehicle.** The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417  
INVESTMENT EARNINGS  
2024-2025

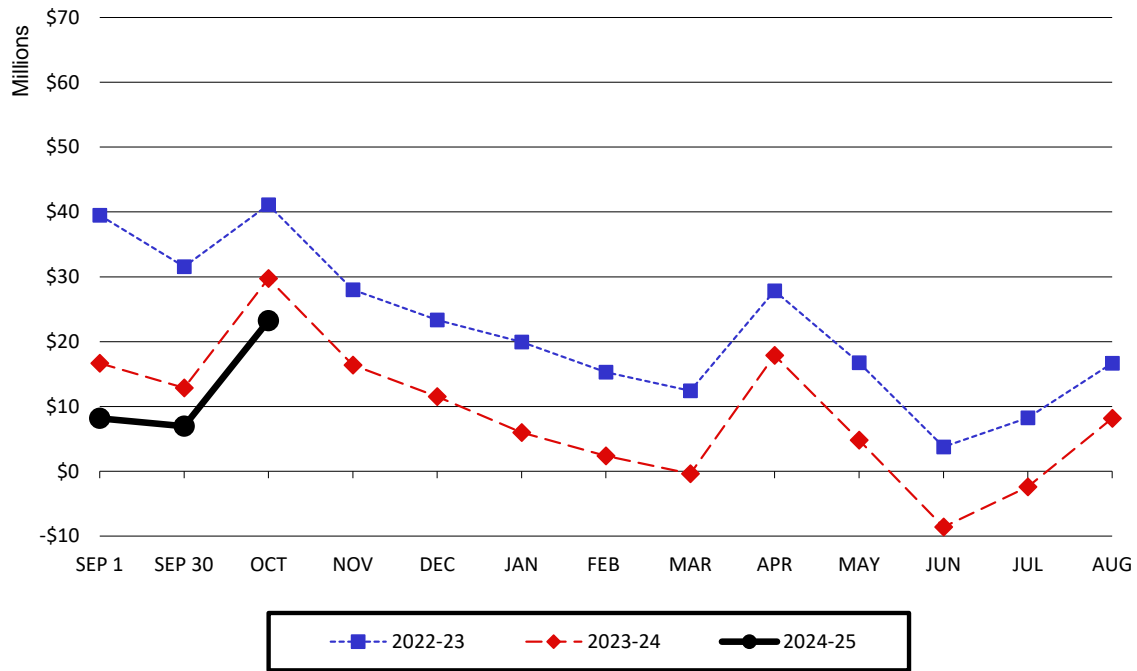
MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October	\$ 52,165	\$ 1,340,730	\$ 110,148	\$ 10,722	\$ 22,340	1,536,105
November						0
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0

YTD TOTAL	\$ 83,478	\$ 2,721,610	\$ 221,787	\$ 22,954	\$ 39,191	\$ 3,089,019
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Interest earnings rate for the month was 4.44% which is 0.11% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT NO. 417  
General Fund - Total Fund Balance Comparison  
2022-23 to 2024-25



NORTHSHORE SCHOOL DISTRICT  
OCTOBER 2024 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 10/31/2023	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 10/31/2024	\$ Variance	Monthly Budget %	% Year
<b>General Fund</b>									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,292	\$ (725,827)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	80,752,297	\$ (338,647,703)	19.25%	441,700,000	84,871,846	\$ (356,828,154)	19.21%	17%
Expenditures	444,530,000	70,502,337	\$ 374,027,663	15.86%	453,500,000	70,027,432	\$ 383,472,568	15.44%	17%
Transfers In & Other Sources	11,900,000	2,817,346	\$ (9,082,654)	23.68%	11,800,000	210,196	\$ (11,589,804)	1.78%	17%
Ending Fund Balance	\$ 4,159,119	\$ 29,730,598	\$ 25,571,479		\$ 7,200,000	\$ 23,232,491	\$ 16,032,491		
<b>Capital Projects Fund</b>									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	10,056,247	\$ (170,231,863)	5.58%	104,447,304	11,794,217	\$ (92,653,087)	11.29%	17%
Expenditures	217,972,647	15,515,870	\$ 202,456,777	7.12%	298,265,200	28,731,155	\$ 269,534,045	9.63%	17%
Transfers Out	(11,900,000)	(2,784,106)	\$ 9,115,894	23.40%	(11,800,000)	(185,815)	\$ 11,614,185	1.57%	17%
Ending Fund Balance	\$ 188,761,204	\$ 207,960,917	\$ 19,199,713		\$ 177,560,904	\$ 347,243,585	\$ 169,682,681		
<b>Debt Service Fund</b>									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	26,114,531	\$ (40,385,469)	39.27%	76,100,000	28,030,454	\$ (48,069,546)	36.83%	17%
Expenditures	64,500,000	2,701	\$ 64,497,299	0.00%	73,500,000	2,523	\$ 73,497,477	0.00%	17%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 52,242,643	\$ 24,846,059		\$ 31,900,000	\$ 57,392,166	\$ 25,492,166		
<b>ASB Fund</b>									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	1,262,646	\$ (4,684,233)	21.23%	5,941,185	1,395,405	\$ (4,545,780)	23.49%	17%
Expenditures	6,184,805	601,057	\$ 5,583,748	9.72%	6,195,184	681,841	\$ 5,513,343	11.01%	17%
Ending Fund Balance	\$ 2,051,998	\$ 3,349,971	\$ 1,297,973		\$ 2,228,867	\$ 3,733,003	\$ 1,504,136		
<b>Transp. Vehicle Fund</b>									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	18,322	\$ (1,647,803)	1.10%	1,896,300	39,191	\$ (1,857,109)	2.07%	17%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	-	\$ 2,500,000	0.00%	17%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	17%
Ending Fund Balance	\$ 3,534,105	\$ 3,895,782	\$ 361,677		\$ 3,741,406	\$ 6,124,787	\$ 2,383,381		

Budget = School Board approved budget for fiscal year

Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

Northshore School District No. 417  
ENROLLMENT REPORT  
October 2024

Grade	Prior Year				Difference
	Average HC to date 24-25	Average FTE 23-24	Budgeted FTE 24-25	Average FTE to date 24-25	
Kindergarten	1,453.00	1,497.29	1,428	1,448.45	20.45
Grade 1	1,517.50	1,585.45	1,533	1,511.64	-21.36
Grade 2	1,574.50	1,747.72	1,583	1,570.61	-12.39
Grade 3	1,730.50	1,660.24	1,747	1,727.75	-19.25
Grade 4	1,658.00	1,781.38	1,662	1,656.66	-5.34
Grade 5	1,772.50	1,745.19	1,780	1,769.73	-10.27
Grade 6	1,738.50	1,728.79	1,751	1,735.69	-15.31
Grade 7	1,736.50	1,763.80	1,728	1,731.35	3.35
Grade 8	1,752.00	1,759.50	1,748	1,750.37	2.37
Grade 9	1,825.00	1,775.62	1,834	1,821.10	-12.90
Grade 10	1,800.50	1,870.88	1,776	1,794.17	18.17
Grade 11	1,760.00	1,570.16	1,658	1,606.92	-51.08
Grade 12	1,620.50	1,458.72	1,434	1,394.35	-39.65
Totals	21,939.00	21,944.75	21,662	21,518.79	-143.21

Running Start

	Prior Year				Difference
	Average FTE 23-24	Budgeted FTE	Average FTE to date <sup>(1)</sup>		
Academic RS FTE	425.22	451.00	539.77		88.77
Vocational RS FTE	28.27	24.00	19.32		-4.68
Total Running Start	453.49	475.00	559.09		84.09

Open Doors (1418)

	Prior Year				Difference
	Average FTE 23-24	Budgeted FTE	Average FTE to date		
Open Doors FTE	14.4	10.00	12.00		2.00

Bilingual Program

	Prior Year				Difference
	Average HC 23-24	Budgeted HC	Average HC to date <sup>(2)</sup>		
Bilingual Program K-6 HC	1,721.89	1,896.00	1,681.00		-215.00
Bilingual Program 7-12 HC	696.44	764.00	737.00		-27.00
Bilingual Program Exited HC	683.44	352.00	786.00		434.00

Vocational/CTE

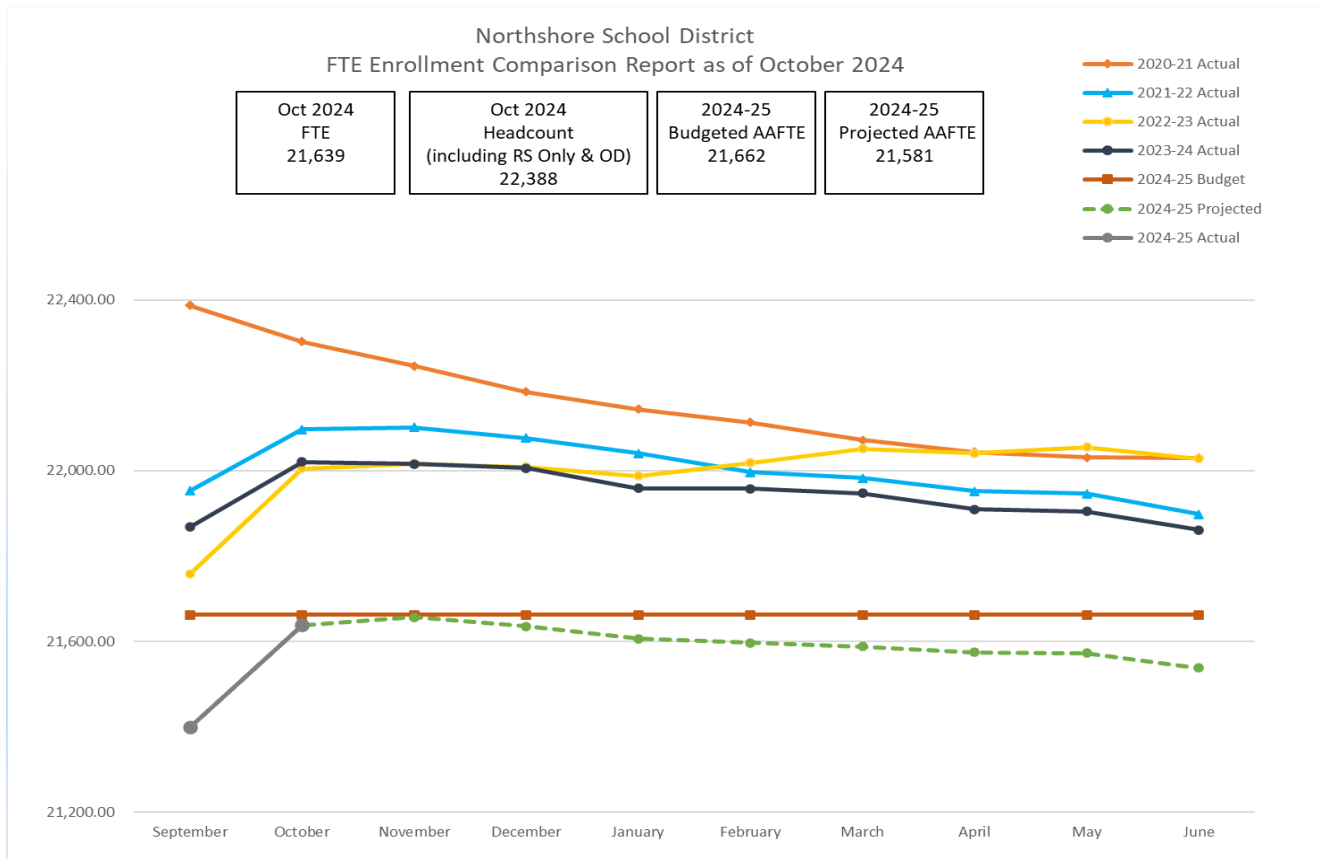
	Prior Year				Difference
	Average FTE 23-24	Budgeted FTE	Average FTE to date		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,074.54		59.54
Vocational FTE Students M.S.	186.22	196.00	198.77		2.77

Special Education

	Prior Year				Difference
	Average HC 23-24	Budgeted HC	Average HC to date <sup>(3)</sup>		
Special Education 3-5 yr. old	294.33	280.00	206.00		-74.00
Special Education Tier 1 K-21	2,076.00	2,067.00	2,149.00		82.00
Special Education Other Tier K-21	738.33	689.00	712.00		23.00
TOTAL SPECIAL ED	3,108.66	3,036.00	3,067.00		31.00

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,263.00

- 1 - Running Start begins October
- 2 - Bilingual Average begins as of October
- 3 - Special Ed Average begins as of October



2024-25 Projected Enrollment of 21,581 FTE was updated based on October enrollment. It is an decrease of 81 FTE below the budgeted enrollment of 21,662 FTE; and 364 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

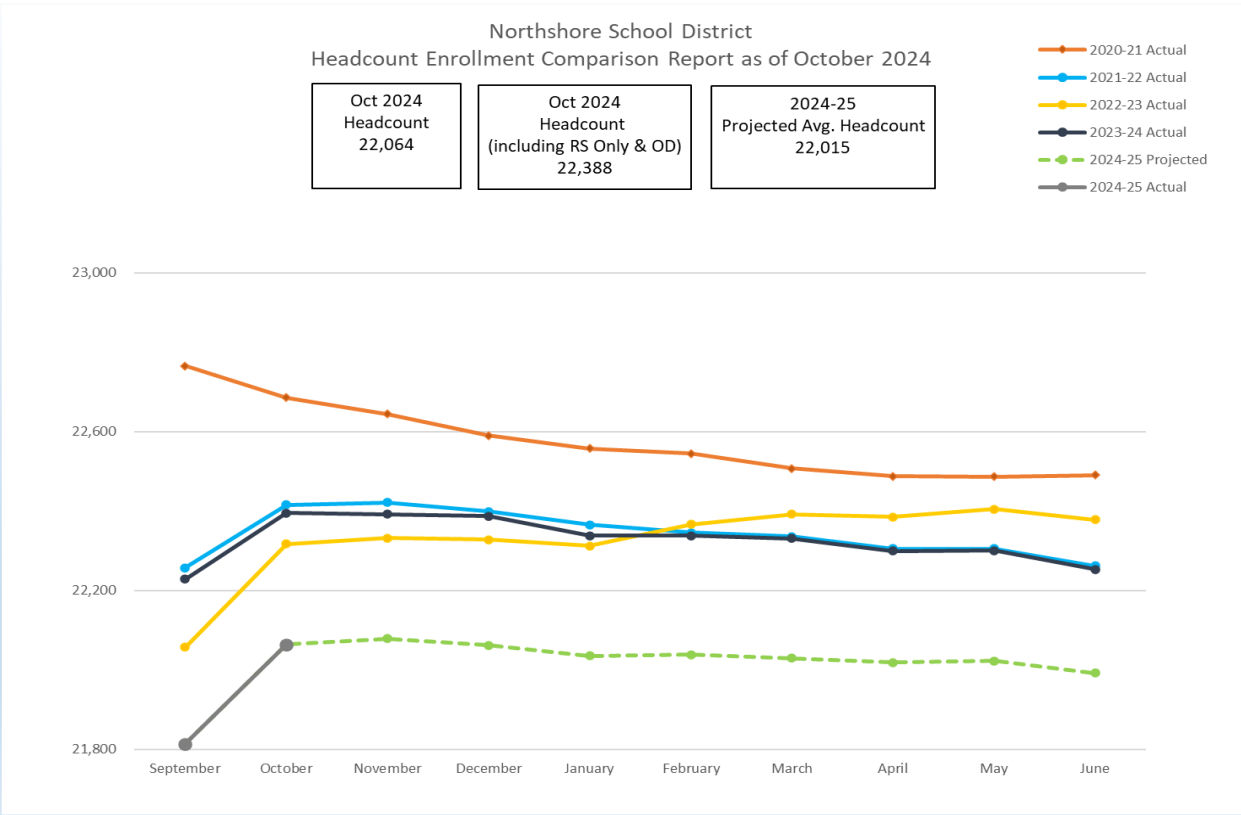
2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.





2024-25 Projected Enrollment of 22,015 HC was updated based on October enrollment. It is 311 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

**Northshore School District**

**General Fund**

Summary of Expenditures by Program, Object, & Sub-fund\*

**FY 2024-25**

**10/31/2024**

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	28,900,952	5,398,294	\$ 200,138,258	14.63%	17%
02	Alt Learn Exp	\$ 4,104,491	1,030,014	70,325	\$ 3,004,152	26.81%	17%
03	Dropout Reengagement	\$ 105,000	-	-	\$ 105,000	0.00%	17%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	17%
13	Spec Purp ESSER III	\$ -	3,387	-	\$ (3,387)	0.00%	17%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	17%
21	Special Education	\$ 75,688,472	10,402,106	2,096,562	\$ 63,189,803	16.51%	17%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	17%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	17%
24	Spec Ed, Supplemental	\$ 5,690,282	841,830	-	\$ 4,848,452	14.79%	17%
31	HS Career & Technical	\$ 10,373,814	1,749,282	25,619	\$ 8,598,913	17.11%	17%
34	MS Career & Technical	\$ 1,968,849	503,838	-	\$ 1,465,011	25.59%	17%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	17%
51	Disadvantaged	\$ 725,467	111,080	-	\$ 614,387	15.31%	17%
52	School Improvement	\$ 332,828	22,932	-	\$ 309,896	6.89%	17%
55	Learning Assistance	\$ 2,890,479	433,849	-	\$ 2,456,630	15.01%	17%
56	State Institutions	\$ 179,475	33,180	-	\$ 146,295	18.49%	17%
57	Neglected/Delinquent	\$ 26,000	7,346	-	\$ 18,654	28.25%	17%
58	Special & Pilot	\$ 1,514,198	57,403	550	\$ 1,456,245	3.83%	17%
61	Federal Head Start	\$ 1,336,421	-	265,068	\$ 1,071,353	19.83%	17%
64	Limited English	\$ 292,499	76,403	-	\$ 216,096	26.12%	17%
65	Transitional Bilingual	\$ 10,188,246	1,188,033	453,434	\$ 8,546,779	16.11%	17%
73	Summer School	\$ 96,689	-	427	\$ 96,262	0.44%	17%
74	Highly Capable	\$ 798,322	140,712	-	\$ 657,610	17.63%	17%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	17%
79	Other Instructional	\$ 29,584,912	185,419	1,491,599	\$ 27,907,894	5.67%	17%
86	Community Schools	\$ -	-	-	\$ -	0.00%	17%
88	Child Care	\$ -	-	-	\$ -	0.00%	17%
89	Community Services	\$ 509,000	-	75,808	\$ 433,192	14.89%	17%
97	Support Services	\$ 49,279,599	10,488,547	184,427	\$ 38,606,625	21.66%	17%
98	Food Services	\$ 9,589,065	1,593,322	-	\$ 7,995,743	16.62%	17%
99	Pupil Transportation	\$ 13,731,336	2,195,684	-	\$ 11,535,652	15.99%	17%
<b>TOTALS</b>		<b>\$ 453,500,000</b>	<b>\$ 59,965,318</b>	<b>\$ 10,062,114</b>	<b>\$ 383,472,568</b>	<b>15.44%</b>	<b>17%</b>

**General Fund**

Summary of Expenditures by Object

**FY 2024-25**

**10/31/2024**

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	61,698	195,886	\$ 963,236	21.10%	17%
1	Credit Transfers	\$ (1,220,820)	(257,584)	-	\$ (963,236)	21.10%	17%
2	Certificated Salaries	\$ 201,250,766	25,932,547	5,939,050	\$ 169,379,169	15.84%	17%
3	Classified Salaries	\$ 85,183,304	12,035,364	1,822,950	\$ 71,324,990	16.27%	17%
4	Employee Benefits	\$ 92,589,632	13,429,206	1,622,795	\$ 77,537,631	16.26%	17%
5	Supplies & Inst Resources	\$ 17,350,987	2,282,675	200,058	\$ 14,868,253	14.31%	17%
7	Contractual Services	\$ 52,673,028	6,476,329	258,997	\$ 45,937,702	12.79%	17%
8	Travel	\$ 287,231	5,083	-	\$ 282,148	1.77%	17%
9	Capital Outlay	\$ 4,165,052	-	22,377	\$ 4,142,675	0.54%	17%
<b>TOTALS</b>		<b>\$ 453,500,000</b>	<b>\$ 59,965,318</b>	<b>\$ 10,062,114</b>	<b>\$ 383,472,568</b>	<b>15.44%</b>	<b>17%</b>

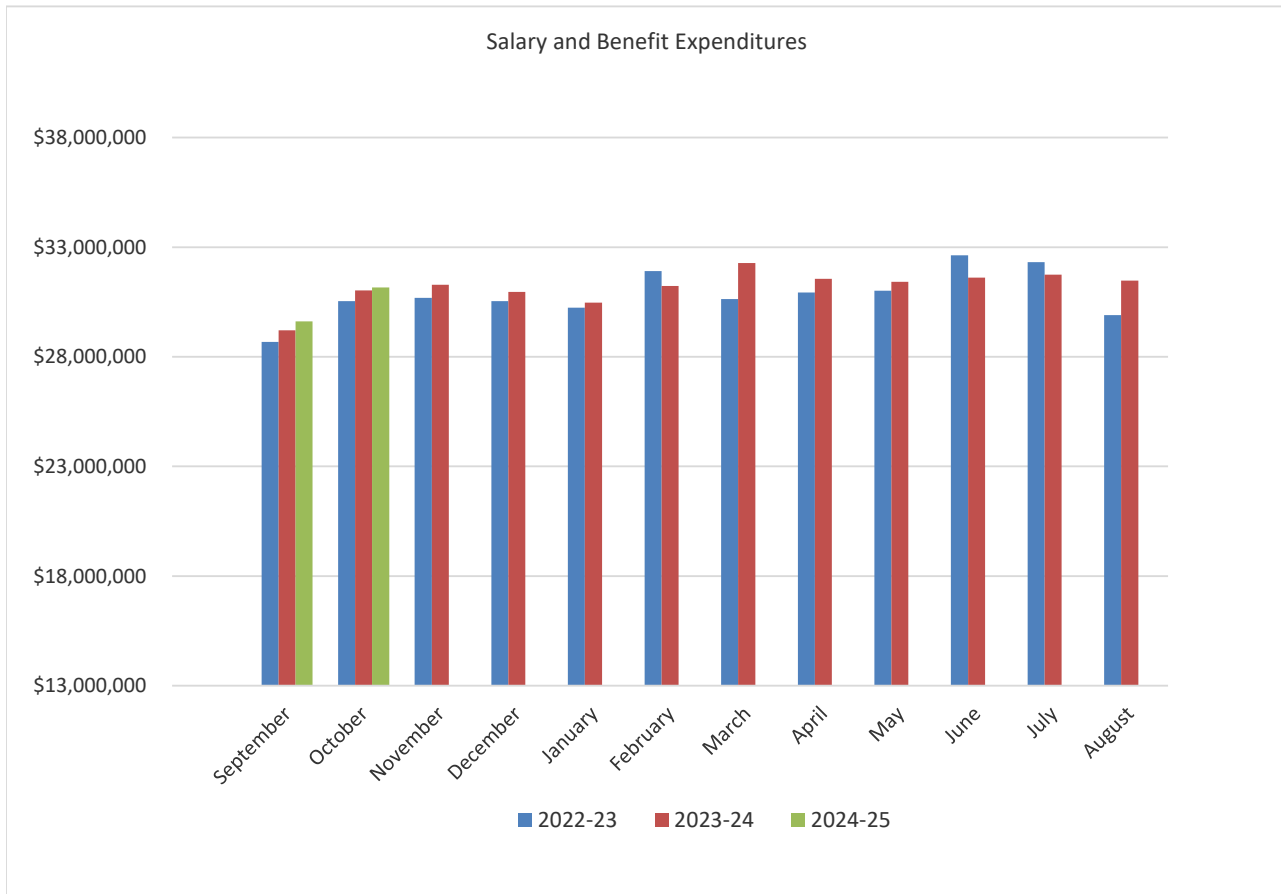
\* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

# Northshore School District

## General Fund

### Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387	\$ 31,163,354	\$ 130,967
November	\$ 30,683,805	\$ 31,280,048		
December	\$ 30,540,869	\$ 30,964,236		
January	\$ 30,242,075	\$ 30,475,914		
February	\$ 31,904,605	\$ 31,226,368		
March	\$ 30,627,252	\$ 32,279,301		
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	\$ 369,993,158	\$ 374,272,325	\$ 60,781,912	\$ 540,844
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	106.65%	102.57%	16.00%	

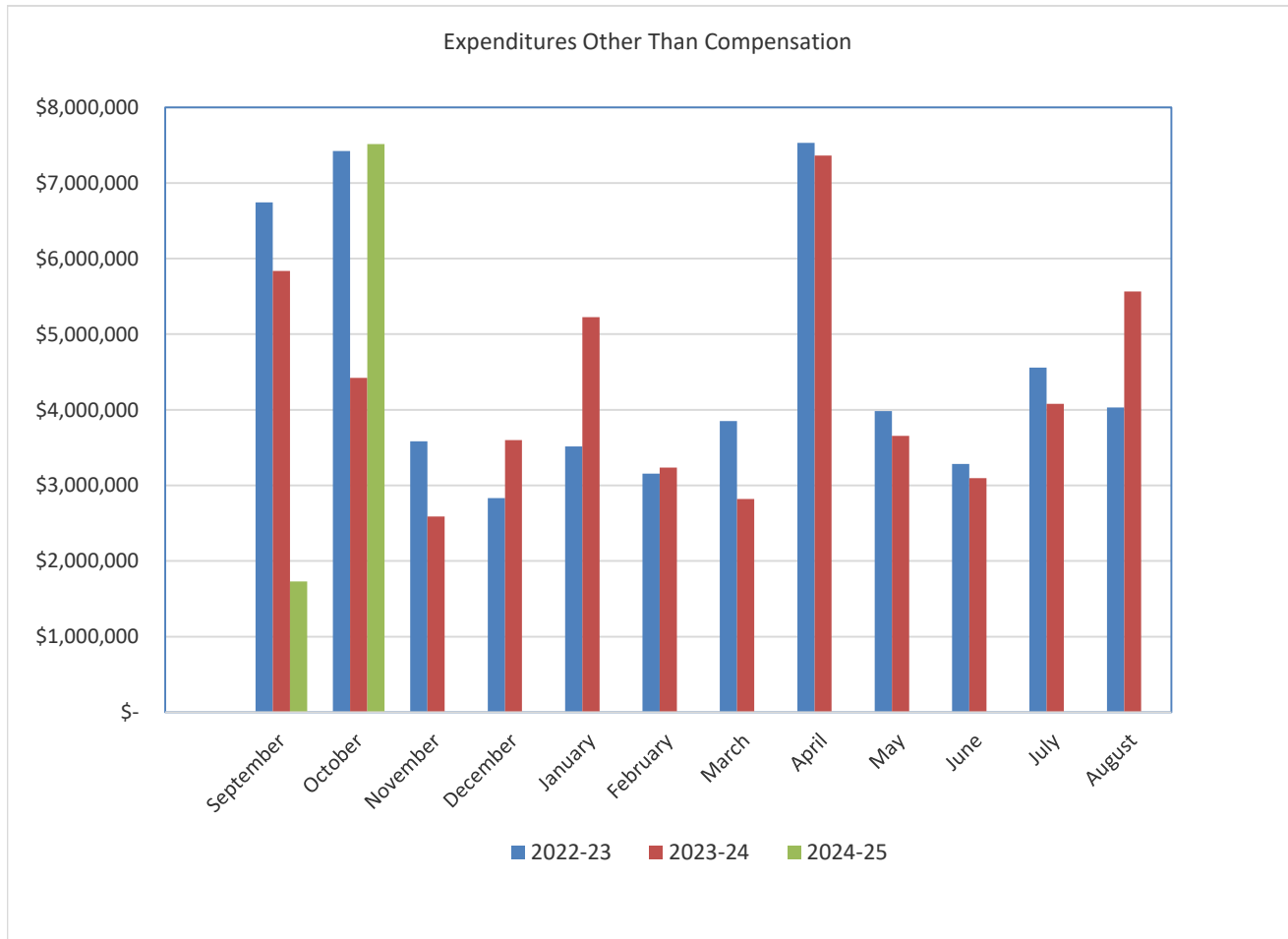


# Northshore School District

## General Fund

### Comparison of Expenditures Other Than Compensation

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380	\$ 7,515,655	\$ 3,091,276
November	\$ 3,584,581	\$ 2,588,622		
December	\$ 2,834,247	\$ 3,601,443		
January	\$ 3,517,052	\$ 5,227,229		
February	\$ 3,157,508	\$ 3,235,138		
March	\$ 3,852,179	\$ 2,820,189		
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 9,245,520	\$ (1,015,750)
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	14.32%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

**Northshore School District No. 417**

**GENERAL FUND**

**Budget Status Report**

For the Period Ended October 31, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	26,160,199	27,007,455	41%	40%	39,353,992
Local Support Nontax	16,291,900	1,455,679	4,050,394	25%	23%	12,241,506
State, General Purpose	251,162,252	20,082,139	42,674,545	17%	17%	208,487,707
State, Special Purpose	73,386,912	5,343,388	10,355,488	14%	14%	63,031,424
Federal, General Purpose	1,000,103	386,199	386,199	39%	54%	613,904
Federal, Special Purpose	31,694,386	1,371,960	344,777	1%	2%	31,349,609
Revenues From Other Sch. Districts	595,000	-	-	0%	0%	595,000
Revenues From Other Entities	1,208,000	46,987	52,987	4%	15%	1,155,013
<b>Total Revenues</b>	<b>441,700,000</b>	<b>54,846,551</b>	<b>84,871,846</b>	<b>19%</b>	<b>19%</b>	<b>356,828,154</b>

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	19,350,312	35,399,585	2,523,103	16%	17%	200,724,307
Federal Special Purpose Funding	-	-	3,387	2,300	0%	0%	(5,687)
Special Education Instruction	81,378,754	7,050,338	13,340,498	12,389,755	32%	32%	55,648,500
Vocational Instruction	12,399,715	1,081,380	2,278,738	356,101	21%	22%	9,764,876
Compensatory Education	17,485,613	1,363,164	2,649,278	97,057	16%	16%	14,739,278
Other Instructional Programs	30,479,923	1,209,543	1,818,157	595,565	8%	9%	28,066,201
Community Services	509,000	67,463	75,808	55,989	26%	6%	377,203
Support Services	72,600,000	8,556,810	14,461,980	12,085,663	37%	36%	46,052,357
<b>Total Expenditures</b>	<b>453,500,000</b>	<b>38,679,009</b>	<b>70,027,432</b>	<b>28,105,533</b>	<b>22%</b>	<b>22%</b>	<b>355,367,035</b>

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	113,836	210,196	2%	24%	11,589,804

Rev. Over (Under) Expenditures	-	16,281,377	15,054,609
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Total Beginning Fund Balance	7,200,000	8,177,882
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<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted for Other Items	306,000	332,423
Restricted for Carryover Revenue	-	-
Nonspendable Fd. Bal. - Inventory	2,400,000	620,206
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,300,000	1,799,640
Unassigned Fund Balance	-	6,275,222
Unassigned to Min. Fd. Bal. Policy	2,594,000	13,605,000
<b>Total Ending Fund Balance</b>	<b>7,200,000</b>	<b>23,232,491</b>

Northshore School District No. 417

**CAPITAL PROJECTS FUND**

**Budget Status Report**

For the Period Ended October 31, 2024

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Revenues</u>					
Local Taxes	20,026,104	8,059,391	8,320,892	42%	11,705,212
Local Nontax Support	8,421,200	1,961,500	3,458,507	41%	4,962,693
State Special Purpose	-	-	-	0%	-
Other Entities	-	14,818	14,818	0%	(14,818)
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	10,035,709	11,794,217	11%	92,653,087

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
<u>Expenditures</u>					
Sites	17,032,000	1,383,137	2,108,578	12%	14,923,422
Buildings	265,945,900	9,505,328	24,331,629	9%	241,614,271
Equipment	13,380,100	1,669,903	2,215,180	17%	11,164,920
Energy	907,200	298	75,769	8%	831,431
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	-	0%	1,000,000
Total Expenditures	298,265,200	12,558,666	28,731,155	10%	269,534,045

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(113,498)	(185,815)	2%	(11,614,185)

Revenue Over (Under) Expenditures (205,617,896) (2,636,455) (17,122,753)

Total Beginning Fund Balance 383,178,800 364,366,338

	<u>Budget</u>	Actual <u>for Year</u>
<u>Ending Fund Balance</u>		
Restricted from Bond Proceeds	149,425,500	302,393,986
Restricted from Levy Proceeds	2,026,200	11,002,841
Restricted from State Proceeds	3,217,500	3,271,785
Restricted from Impact Fees Proceed	666,500	7,423,965
Assigned to Fund Purposes	22,225,204	40,273,761
Total Ending Fund Balance	177,560,904	364,366,338

**Northshore School District  
Capital Projects Fund  
For the Period Ending October 2024**

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
<b>Sites BUDGET</b>		<b>17,032,000.00</b>			
	CL PLAYGROUND IMPROVEMENTS		14,805.71	2,596.56	
	ER SECURITY FENCING		2,611.20	-	
	FL PLAYGROUND IMPROVEMENTS		5,061.90	262,775.12	
	HH PLAYGROUND IMPROVEMENTS		89,173.50	376,997.02	
	KMS TRACK & FIELD IMPROVEMENTS		15,345.53	-	
	KO PLAYGROUND IMPROVEMENTS		297.46	4,200.00	
	NMS TRACK & FIELD IMPROVEMENTS		693,692.35	27,159.68	
	SMS TRACK & FIELD IMPROVEMENTS		561,852.96	29,451.60	
	TMS FIELD & TENNIS IMPROVEMENT		296.81	-	
	WHS FIELD IMPROVEMENTS		-	22,260.43	
<b>Sites Total</b>		<b>17,032,000.00</b>	<b>1,383,137.42</b>	<b>725,440.41</b>	<b>14,923,422.17</b>
<b>Buildings BUDGET</b>		<b>265,945,900.00</b>			
	2022 OVERHEAD/SALARIES		259,394.59	265,140.75	
	BHS EPREP SHED PROGRAM		-	20,810.37	
	BHS MODULAR BUILDINGS		3,373.30	420,885.50	
	CRYSTAL SPRINGS ES EXPANSION		1,431,197.15	655,645.94	
	DW CLEAN BLDG PERFORMANCE STND		-	25,600.00	
	FERNWOOD ES EXPANSION		935,166.08	1,246,749.42	
	FL FIRE ALARM SYSTEM UPGRADES		85,482.00	2,323.82	
	FL SECURITY ACCESS CONTROL		35,942.35	-	
	FL SECURITY RADIO SYSTEM		13,812.50	9,149.40	
	ILHS IMPROVEMENTS PH3		296,615.17	6,714.95	
	ILHS SECURITY ACCESS CONTROL		15,940.22	-	
	INFRASTRUCTURE MODERNIZATION		64,658.59	59,173.60	
	INGLEMOOR HS REPLACEMENT PH1		1,030,108.56	1,074,082.33	
	KE SECURITY ACCESS CONTROLS		21,554.90	-	
	KENMORE ES MODERNIZATION		1,662,121.55	2,456,441.09	
	LEOTA MS REPLACEMENT PH1		97,609.39	812,991.17	
	MALTBY SITE DEVELOPMENT		166.68	-	
	MAYWOOD HILLS ES MODERNIZATION		1,519,247.67	5,241,252.60	
	NCHS MODULAR BUILDINGS		41,886.36	263,224.98	
	NETWORK MODERNIZATION		-	696.68	
	NLO SECURITY RADIO SYSTEM		11,968.00	15,063.37	
	OVERHEAD/SALARIES 2024/25		236.32	403.66	
	PK ADA ACCESS IMPROVEMENTS		2,012.50	2,187.50	
	PK FIELD IMPROVEMENTS		78,744.52	-	
	PORTABLES MOVE SOR TO ER		-	255.00	
	SCHOOL NETWORK MODERNIZATION		5,853.42	130,906.52	
	SECURITY OVERHEAD/SALARIES		23,679.77	21,830.93	
	SECURITY RADIO SYSTEM		-	2,116.25	
	SMS/CC ADDITION		-	59,007.00	
	SORENSEN ECC EXPANSION		980,400.43	514,853.91	
	SR FLOORING IMPROVEMENTS		-	5,120.39	
	SSC BUILDING IMPROVEMENTS		2,413.77	-	
	SSC SECURITY ACCESS CONTROL		14,268.64	44,441.71	
	TMS SECURITY RADIO SYSTEM		11,968.00	15,786.89	
	WOODIN ES EXPANSION		859,505.25	1,453,445.75	
<b>Buildings Total</b>		<b>265,945,900.00</b>	<b>9,505,327.68</b>	<b>14,826,301.48</b>	<b>241,614,270.84</b>
<b>Equipment BUDGET</b>		<b>13,380,100.00</b>			
	2022 OVERHEAD/SALARIES		9,684.13	14,326.28	
	2024 CHROMEBOOK REFRESH		1,243,540.48	-	
	2024 INSTRT PRESENTATION SYST		1,526.70	33,890.25	
	ADAPTIVE TECHNOLOGY		29,758.17	27,625.00	
	BHS KITCHEN MODERNIZATION		-	5,608.74	
	BHS MINOR IMPROVEMENTS 2023/24		-	23,227.10	
	BUSINESS-HR SYSTEM BPR		-	720.00	
	DEMOGRAPHICS 2023/24		-	935.94	
	DW MINOR IMPROVEMENTS 2023/24		25,989.11	-	
	FERNWOOD ES EXPANSION		-	206.00	

	INSTRUCTIONAL TECH COORD	81,456.31	81,756.67	
	KENMORE ES MODERNIZATION	259.31	297.36	
	LEVY SUPPORT STAFF	273,785.20	292,677.87	
	MODULAR BUILDINGS	-	7,308.19	
	PK FIELD IMPROVEMENTS	-	31,254.93	
	PRINTER MODERNIZATION 2024	2,073.94	2,451.30	
	SECURITY ACCESS CONTROLS	1,005.55	-	
	SECURITY OVERHEAD/SALARIES	824.33	2,727.14	
	SORENSEN ECC EXPANSION	-	16.50	
	WE KITCHEN MODERNIZATION	-	20,247.06	
<b>Equipment Total</b>		<b>13,380,100.00</b>	<b>1,669,903.23</b>	<b>545,276.33</b>
				<b>11,164,920.44</b>
<b>Energy BUDGET</b>		<b>907,200.00</b>		
	BEAR CREEK ESCO		297.54	75,471.20
<b>Energy Total</b>		<b>907,200.00</b>	<b>297.54</b>	<b>75,471.20</b>
				<b>831,431.26</b>
<b>Bond Issuance BUDGET</b>		<b>1,000,000.00</b>		
<b>Bond Issuance Total</b>		<b>1,000,000.00</b>	-	-
				<b>1,000,000.00</b>
<b>Total Expenditures</b>		<b>298,265,200.00</b>	<b>12,558,665.87</b>	<b>16,172,489.42</b>
				<b>269,534,044.71</b>
<b>Expenditures</b>	<b>Project</b>	<b>Budget</b>	<b>Actual for the Month</b>	<b>Actual for year</b>
<b>Other Financing Uses BUDGET</b>		<b>11,800,000.00</b>		<b>Remaining Budget</b>
	INTEREST REVENUE FOR TRANSFER		113,498.20	72,316.62
<b>Other Financing Uses Total</b>		<b>11,800,000.00</b>	<b>113,498.20</b>	<b>72,316.62</b>
				<b>11,614,185.18</b>
	<b>GRAND TOTAL</b>	<b>310,065,200.00</b>	<b>12,672,164.07</b>	<b>16,244,806.04</b>
				<b>281,148,229.89</b>



Northshore School District No. 417

**DEBT SERVICE FUND**

**Budget Status Report**

For the Period Ended October 31, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	26,804,825	27,672,976	37%	46,236,561
Local Support Nontax	1,670,463	110,148	221,787	13%	1,448,676
Federal, General Purpose	520,000	135,692	135,692	26%	384,308
Total Revenues	76,100,000	27,050,664	28,030,454	37%	48,069,546

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	-	0%	38,160,000
Interest on Bonds	32,876,228	-	-	0%	32,876,228
Bond Issue Costs	-	2,523	2,523	0%	(2,523)
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	2,523	2,523	0%	73,497,477

<u>Other Financing Sources (Uses):</u>		<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	-	0%	-
Deposit to Refunding Escrow	-	-	-	0%	-
Excess of Other Financing Sources	-	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	27,048,141	28,027,931
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	31,900,000	57,392,166

Northshore School District No. 417

**TRANSPORTATION VEHICLE FUND**

**Budget Status Report**

For the Period Ended October 31, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Nontax	100,000	22,340	39,191	39%	60,809
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	1,896,300	22,340	39,191	2%	1,857,109

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Transportation Equipment	2,500,000	-	-	0%	2,500,000

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(603,700)	22,340	39,191
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	3,741,406	6,124,787

Northshore School District No. 417  
**ASSOCIATED STUDENT BODY FUND \***  
 Budget Status Report  
 For the Period Ended October 31, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	407,364	1,395,405	23%	4,545,780
<u>Expenditures</u>	6,195,184	300,669	681,841	11%	5,513,343
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>106,694</u>	<u>713,564</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,733,003</u></u>		

\* Includes Trust Fund

Northshore School District No. 417  
**Certificated Staffing Summary**  
 Budget to Actual FTE  
 For the Period Ended October 31, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
21-Supervision	22.10	23.20	1.10
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	64.50	-
24-Guidance	54.15	71.30	17.15
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	99.90	1.10
27-Teaching	1,225.45	1,226.00	0.55
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,513.50	20.90
CP-Capital Projects	0.00	0.40	0.40
GRAND TOTAL	1,492.60	1,513.90	21.30

Northshore School District No. 417  
**Classified Staffing Summary**  
 Budget to Actual FTE  
 For the Period Ended October 31, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.15	0.40
13-Business Office	17.69	17.80	0.11
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.41	0.22
23-Principal's Office	61.65	62.98	1.33
24-Guidance - Counseling	22.12	22.01	(0.11)
25-Pupil Management	23.74	22.81	(0.93)
26-Health Services	42.04	42.48	0.44
27-Teaching	338.76	347.47	8.71
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	52.86	2.08
51-Transportation - Supervision	8.99	9.10	0.11
52-Transportation - Operations	69.31	70.46	1.16
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	10.20	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	98.50	(0.36)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.62	0.37
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	893.22	12.59
CP-Capital Projects	47.62	47.75	0.12
GRAND TOTAL	928.24	940.96	12.72 <sup>1</sup>

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.