



BUSINESS SERVICES

Date: November 25, 2024
To: Michael Tolley, Superintendent
From: Jenna Valach, Director of Business Operations
Subject: Monthly Financial Status Report – September 2024

Enrollment

Enrollment as of September 2024 was 21,406 FTE. This is lower than budgeted enrollment by 256 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,662 for the 2024-25 school year.

Budget Status Information

General Fund

Investment earnings for September 2024 were \$31.3 thousand. Expenditures for the month of September 2024 were \$31.3 million, with revenues of \$30.0 million, and other financing sources of \$96.4 thousand. The ending fund balance was \$7.0 million which is \$5.9 million lower than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as compared to budget.

Capital Fund

Investment earnings for September 2024 were \$1.4 million. Expenditures for the month of September 2024 were \$16.2 million, with revenues of \$1.8 million, and other financing uses of \$72.3 thousand. The ending fund balance was \$350.0 million which is \$144.9 million higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for September 2024 were \$111.6 thousand. The ending fund balance for the Debt Service Fund was \$30.3 million which is \$3.2 million higher than the same period last year. Year-to-date revenues were lower, and expenditures were the equal to the same period last year as compared to budget.

ASB Fund

Investment earnings for September 2024 were \$12.2 thousand. The ending fund balance was \$3.6 million which is \$351.7 thousand higher than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

Transportation Vehicle Fund

Investment earnings for September 2024 were \$16.9 thousand. The ending fund balance was \$6.1 million which is \$2.2 million higher than the same period last year. Year-to-date revenues were higher and expenditures were equal to the same period last year as compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

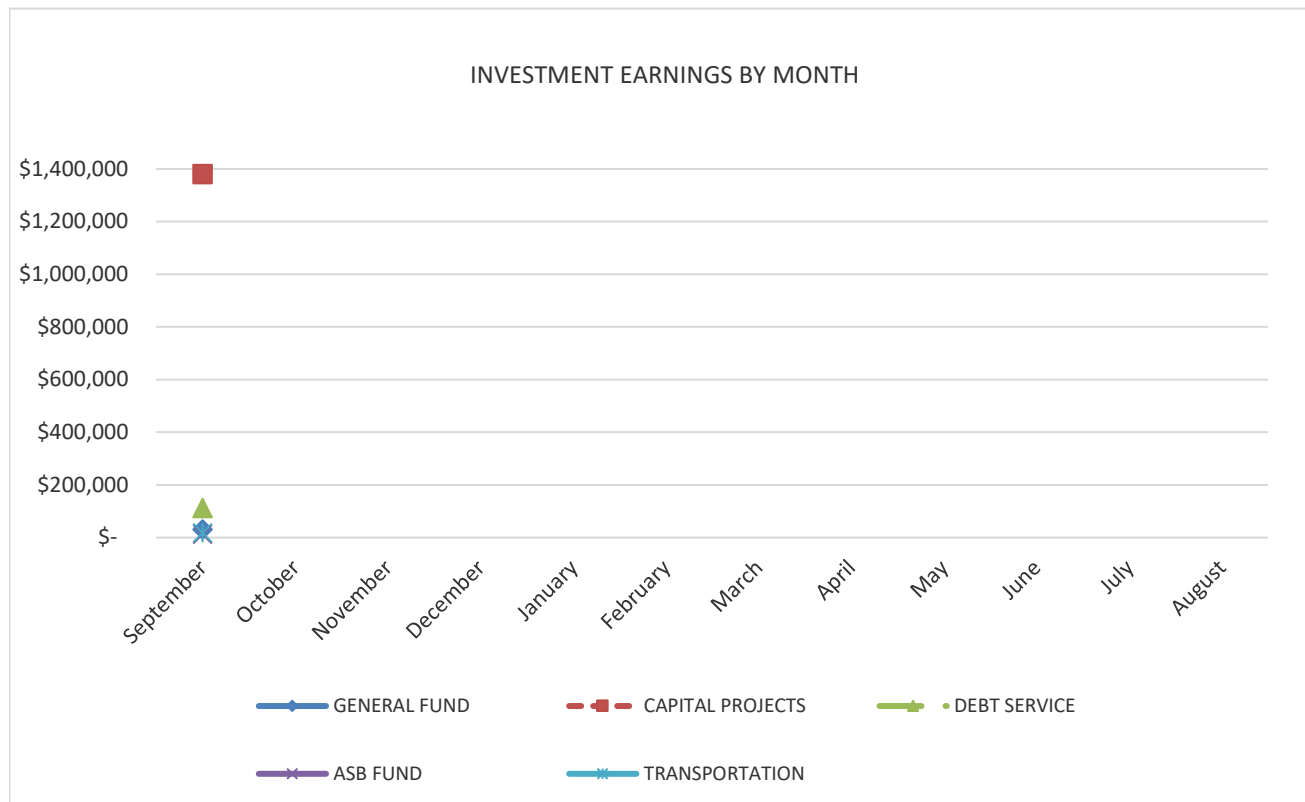
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2024-2025

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914
October						0
November						0
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 31,313	\$ 1,380,881	\$ 111,639	\$ 12,231	\$ 16,850	\$ 1,552,914



Interest earnings rate for the month was 4.55% which is 0.13% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
SEPTEMBER 2024 - YTD FUND BUDGET STATUS REPORTS

	2023-24 Budget	YTD 9/30/2023	\$ Variance	Monthly Budget %	2024-25 Budget	YTD 9/30/2024	\$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	\$ 17,389,119	\$ 16,663,292	\$ (725,827)		\$ 7,200,000	\$ 8,177,882	\$ 977,882		
Revenues	419,400,000	29,461,643	\$ (389,938,357)	7.02%	441,700,000	30,025,295	\$ (411,674,705)	6.80%	8%
Expenditures	444,530,000	35,045,570	\$ 409,484,430	7.88%	453,500,000	31,348,423	\$ 422,151,577	6.91%	8%
Transfers In & Other Sources	11,900,000	1,765,519	\$ (10,134,481)	14.84%	11,800,000	96,360	\$ (11,703,640)	0.82%	8%
Ending Fund Balance	\$ 4,159,119	\$ 12,844,883	\$ 8,685,764		\$ 7,200,000	\$ 6,951,114	\$ (248,886)		
Capital Projects Fund									
Beginning Fund Balance	\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		\$ 383,178,800	\$ 364,366,338	\$ (18,812,462)		
Revenues	180,288,110	1,328,122	\$ (178,959,988)	0.74%	104,447,304	1,758,508	\$ (102,688,796)	1.68%	8%
Expenditures	217,972,647	10,831,903	\$ 207,140,744	4.97%	298,265,200	16,172,489	\$ 282,092,711	5.42%	8%
Transfers Out	(11,900,000)	(1,737,544)	\$ 10,162,456	14.60%	(11,800,000)	(72,317)	\$ 11,727,683	0.61%	8%
Ending Fund Balance	\$ 188,761,204	\$ 204,963,321	\$ 16,202,117		\$ 177,560,904	\$ 349,880,040	\$ 172,319,136		
Debt Service Fund									
Beginning Fund Balance	\$ 25,396,584	\$ 26,130,813	\$ 734,229		\$ 29,300,000	\$ 29,364,235	\$ 64,235		
Revenues	66,500,000	1,002,668	\$ (65,497,332)	1.51%	76,100,000	979,790	\$ (75,120,210)	1.29%	8%
Expenditures	64,500,000	-	\$ 64,500,000	0.00%	73,500,000	-	\$ 73,500,000	0.00%	8%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,396,584	\$ 27,133,480	\$ (263,104)		\$ 31,900,000	\$ 30,344,025	\$ (1,555,975)		
ASB Fund									
Beginning Fund Balance	\$ 2,289,924	\$ 2,688,382	\$ 398,458		\$ 2,482,866	\$ 3,019,439	\$ 536,572		
Revenues	5,946,879	919,793	\$ (5,027,086)	15.47%	5,941,185	988,042	\$ (4,953,143)	16.63%	8%
Expenditures	6,184,805	333,601	\$ 5,851,204	5.39%	6,195,184	381,172	\$ 5,814,012	6.15%	8%
Ending Fund Balance	\$ 2,051,998	\$ 3,274,575	\$ 1,222,577		\$ 2,228,867	\$ 3,626,309	\$ 1,397,442		
Transp. Vehicle Fund									
Beginning Fund Balance	\$ 3,867,980	\$ 3,877,460	\$ 9,480		\$ 4,345,106	\$ 6,085,596	\$ 1,740,490		
Revenues	1,666,125	7,353	\$ (1,658,772)	0.44%	1,896,300	16,850	\$ (1,879,450)	0.89%	8%
Expenditures	2,000,000	-	\$ 2,000,000	0.00%	2,500,000	-	\$ 2,500,000	0.00%	8%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	8%
Ending Fund Balance	\$ 3,534,105	\$ 3,884,813	\$ 350,708		\$ 3,741,406	\$ 6,102,447	\$ 2,361,041		

Budget = School Board approved budget for fiscal year

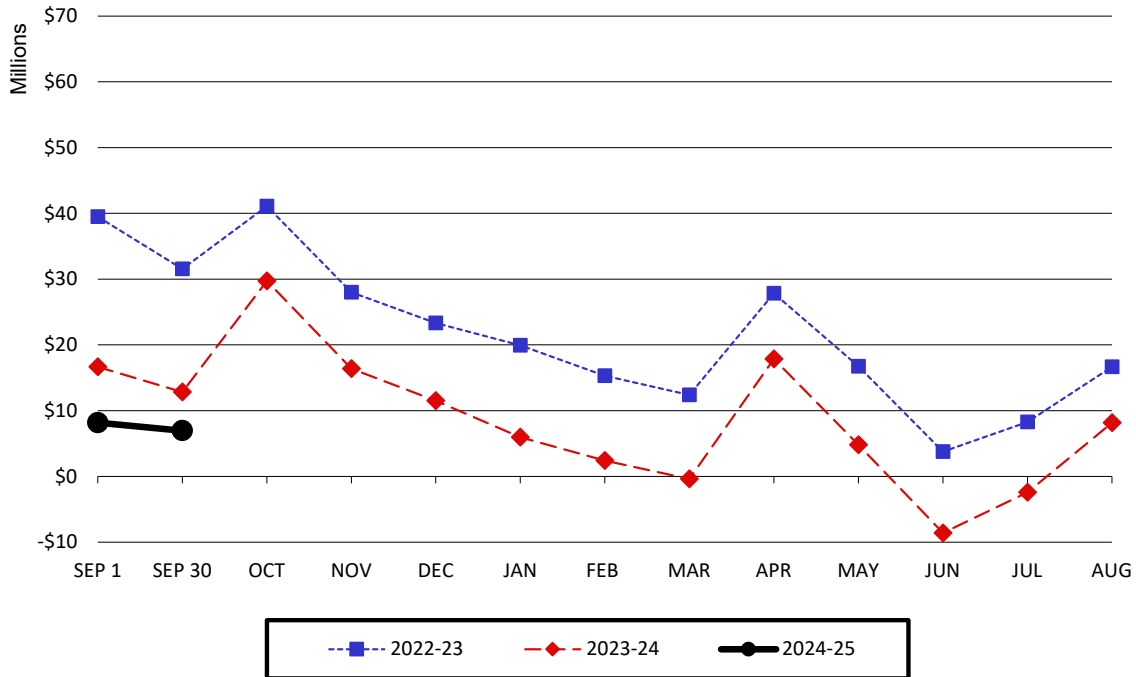
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2022-23 to 2024-25



Northshore School District No. 417
ENROLLMENT REPORT
September 2024

Grade	Average HC to date 24-25	Prior Year		Average FTE to date 24-25	Difference
		Average FTE 23-24	Budgeted FTE 24-25		
Kindergarten	1,443.00	1,497.29	1,428	1,438.80	10.80
Grade 1	1,500.00	1,585.45	1,533	1,495.15	-37.85
Grade 2	1,561.00	1,747.72	1,583	1,558.55	-24.45
Grade 3	1,714.00	1,660.24	1,747	1,711.54	-35.46
Grade 4	1,647.00	1,781.38	1,662	1,646.02	-15.98
Grade 5	1,759.00	1,745.19	1,780	1,756.77	-23.23
Grade 6	1,734.00	1,728.79	1,751	1,730.17	-20.83
Grade 7	1,730.00	1,763.80	1,728	1,725.55	-2.45
Grade 8	1,750.00	1,759.50	1,748	1,748.77	0.77
Grade 9	1,815.00	1,775.62	1,834	1,811.02	-22.98
Grade 10	1,791.00	1,870.88	1,776	1,784.95	8.95
Grade 11	1,758.00	1,570.16	1,658	1,606.25	-51.75
Grade 12	1,614.00	1,458.72	1,434	1,392.15	-41.85
Totals	21,816.00	21,944.75	21,662	21,405.69	-256.31

Running Start

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Academic RS FTE	425.22	451.00	N/A ¹	N/A ¹
Vocational RS FTE	28.27	24.00	N/A ¹	N/A ¹
Total Running Start	453.49	475.00	N/A ¹	N/A ¹

Open Doors (1418)

	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Open Doors FTE	14.4	10.00	12.00	2.00

Bilingual Program

	Prior Year		Average HC to date	Difference
	Average HC 23-24	Budgeted HC		
Bilingual Program K-6 HC	1,721.89	1,896.00	N/A ²	N/A ²
Bilingual Program 7-12 HC	696.44	764.00	N/A ²	N/A ²
Bilingual Program Exited HC	683.44	352.00	N/A ²	N/A ²

Vocational/CTE

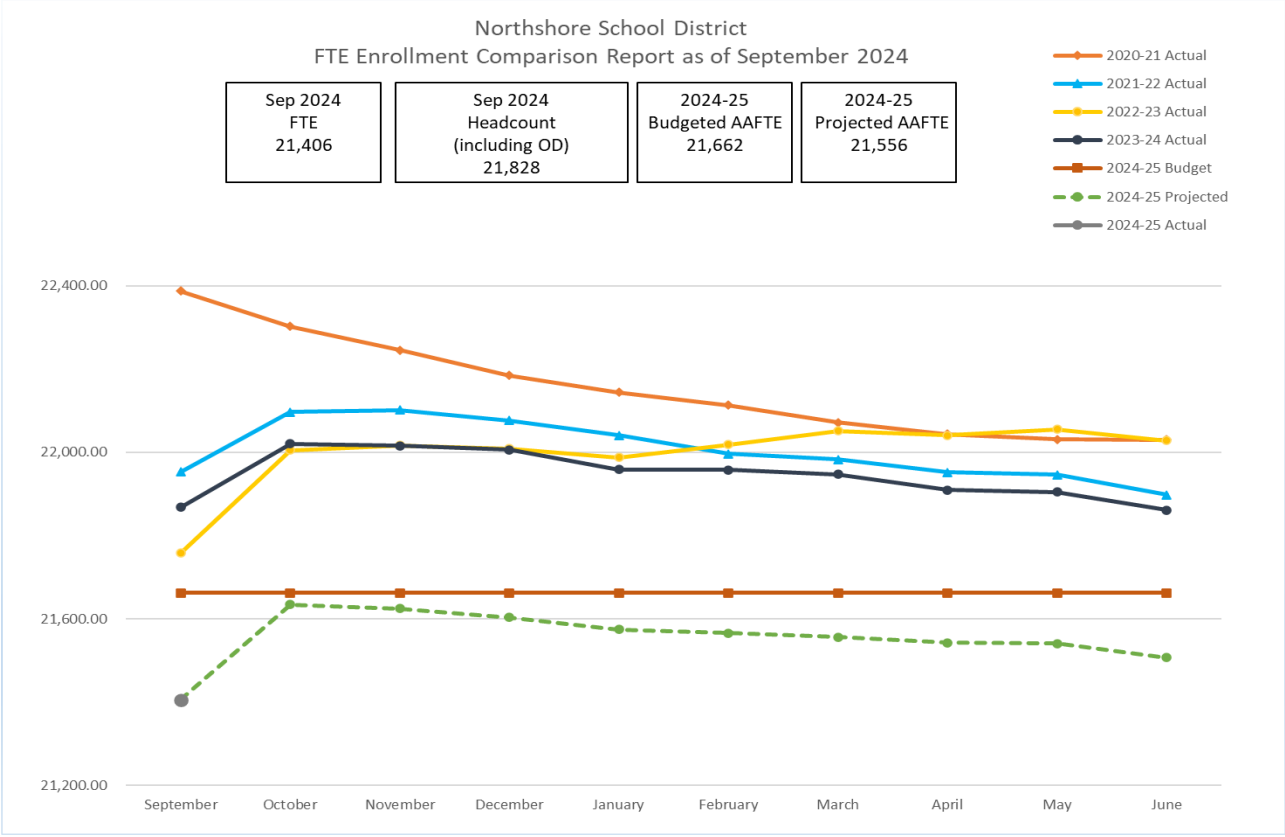
	Prior Year		Average FTE to date	Difference
	Average FTE 23-24	Budgeted FTE		
Vocational FTE Students H.S.	1,007.34	1,015.00	1,077.01	62.01
Vocational FTE Students M.S.	186.22	196.00	198.24	2.24

Special Education

	Prior Year		Average HC to date	Difference
	Average HC 23-24	Budgeted HC		
Special Education 3-5 yr. old	294.33	280.00	N/A ³	N/A ³
Special Education Tier 1 K-21	2,076.00	2,067.00	N/A ³	N/A ³
Special Education Other Tier K-21	738.33	689.00	N/A ³	N/A ³
TOTAL SPECIAL ED	3,108.66	3,036.00	N/A ³	N/A ³

Total Ave K-12 HC (including Open Doors) 21,828.00

- 1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2024-25 Projected Enrollment of 21,556 FTE was updated based on September enrollment. It is an decrease of 106 FTE below the budgeted enrollment of 21,662 FTE; and 389 FTE below 23-24 actual.

2024-25 Budgeted Enrollment of 21,662 FTE is a decrease of 283FTE below 2023-24 actual annualized average FTE.

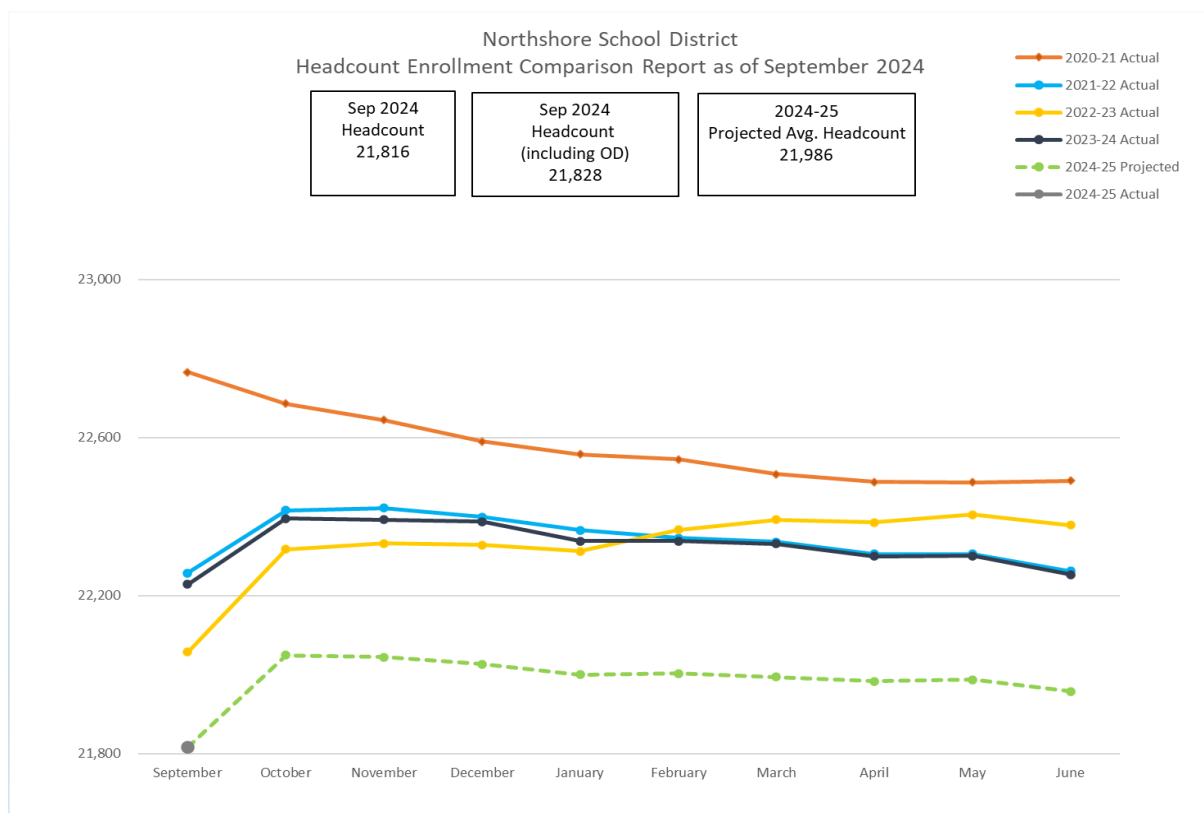
2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.



2024-25 Projected Enrollment of 21,986 HC was updated based on September enrollment. It is 340 students below 2023-24 actual.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2024-25

9/30/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 234,437,504	13,120,608	2,640,954	\$ 218,675,941	6.72%	8%
02	Alt Learn Exp	\$ 4,104,491	255,549	32,162	\$ 3,816,780	7.01%	8%
03	Dropout Reengagement	\$ 105,000	-	-	\$ 105,000	0.00%	8%
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	8%
13	Spec Purp ESSER III	\$ -	3,387	-	\$ (3,387)	0.00%	8%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	8%
21	Special Education	\$ 75,688,472	4,805,142	1,068,239	\$ 69,815,091	7.76%	8%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	8%
23	Spec Ed, ARP Federal	\$ -	-	-	\$ -	0.00%	8%
24	Spec Ed, Supplemental	\$ 5,690,282	416,779	-	\$ 5,273,503	7.32%	8%
31	HS Career & Technical	\$ 10,373,814	879,510	10,373	\$ 9,483,930	8.58%	8%
34	MS Career & Technical	\$ 1,968,849	307,475	-	\$ 1,661,374	15.62%	8%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	8%
51	Disadvantaged	\$ 725,467	56,066	-	\$ 669,401	7.73%	8%
52	School Improvement	\$ 332,828	7,241	-	\$ 325,587	2.18%	8%
55	Learning Assistance	\$ 2,890,479	216,330	-	\$ 2,674,149	7.48%	8%
56	State Institutions	\$ 179,475	16,015	-	\$ 163,460	8.92%	8%
57	Neglected/Delinquent	\$ 26,000	2,647	-	\$ 23,353	10.18%	8%
58	Special & Pilot	\$ 1,514,198	12,540	-	\$ 1,501,658	0.83%	8%
61	Federal Head Start	\$ 1,336,421	-	132,087	\$ 1,204,334	9.88%	8%
64	Limited English	\$ 292,499	10,788	-	\$ 281,711	3.69%	8%
65	Transitional Bilingual	\$ 10,188,246	593,223	239,177	\$ 9,355,845	8.17%	8%
73	Summer School	\$ 96,689	(8)	164	\$ 96,532	0.16%	8%
74	Highly Capable	\$ 798,322	85,642	-	\$ 712,680	10.73%	8%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	8%
79	Other Instructional	\$ 29,584,912	59,067	463,749	\$ 29,062,097	1.77%	8%
86	Community Schools	\$ -	-	-	\$ -	0.00%	8%
88	Child Care	\$ -	-	-	\$ -	0.00%	8%
89	Community Services	\$ 509,000	-	8,345	\$ 500,655	1.64%	8%
97	Support Services	\$ 49,279,599	4,514,625	35,514	\$ 44,729,460	9.23%	8%
98	Food Services	\$ 9,589,065	560,682	-	\$ 9,028,383	5.85%	8%
99	Pupil Transportation	\$ 13,731,336	794,349	-	\$ 12,936,987	5.78%	8%
TOTALS		\$ 453,500,000	\$ 26,717,657	\$ 4,630,765	\$ 422,151,577	6.91%	8%

General Fund

Summary of Expenditures by Object

FY 2024-25

9/30/2024

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Adopted Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,220,820	22,971	725	\$ 1,197,124	1.94%	8%
1	Credit Transfers	\$ (1,220,820)	(23,696)	-	\$ (1,197,124)	1.94%	8%
2	Certificated Salaries	\$ 201,250,766	12,814,003	2,842,676	\$ 185,594,087	7.78%	8%
3	Classified Salaries	\$ 85,183,304	5,696,581	851,436	\$ 78,635,287	7.69%	8%
4	Employee Benefits	\$ 92,589,632	6,623,928	789,934	\$ 85,175,770	8.01%	8%
5	Supplies & Inst Resources	\$ 17,350,987	948,592	86,556	\$ 16,315,839	5.97%	8%
7	Contractual Services	\$ 52,673,028	633,832	59,438	\$ 51,979,757	1.32%	8%
8	Travel	\$ 287,231	1,446	-	\$ 285,785	0.50%	8%
9	Capital Outlay	\$ 4,165,052	-	-	\$ 4,165,052	0.00%	8%
TOTALS		\$ 453,500,000	\$ 26,717,657	\$ 4,630,765	\$ 422,151,577	6.91%	8%

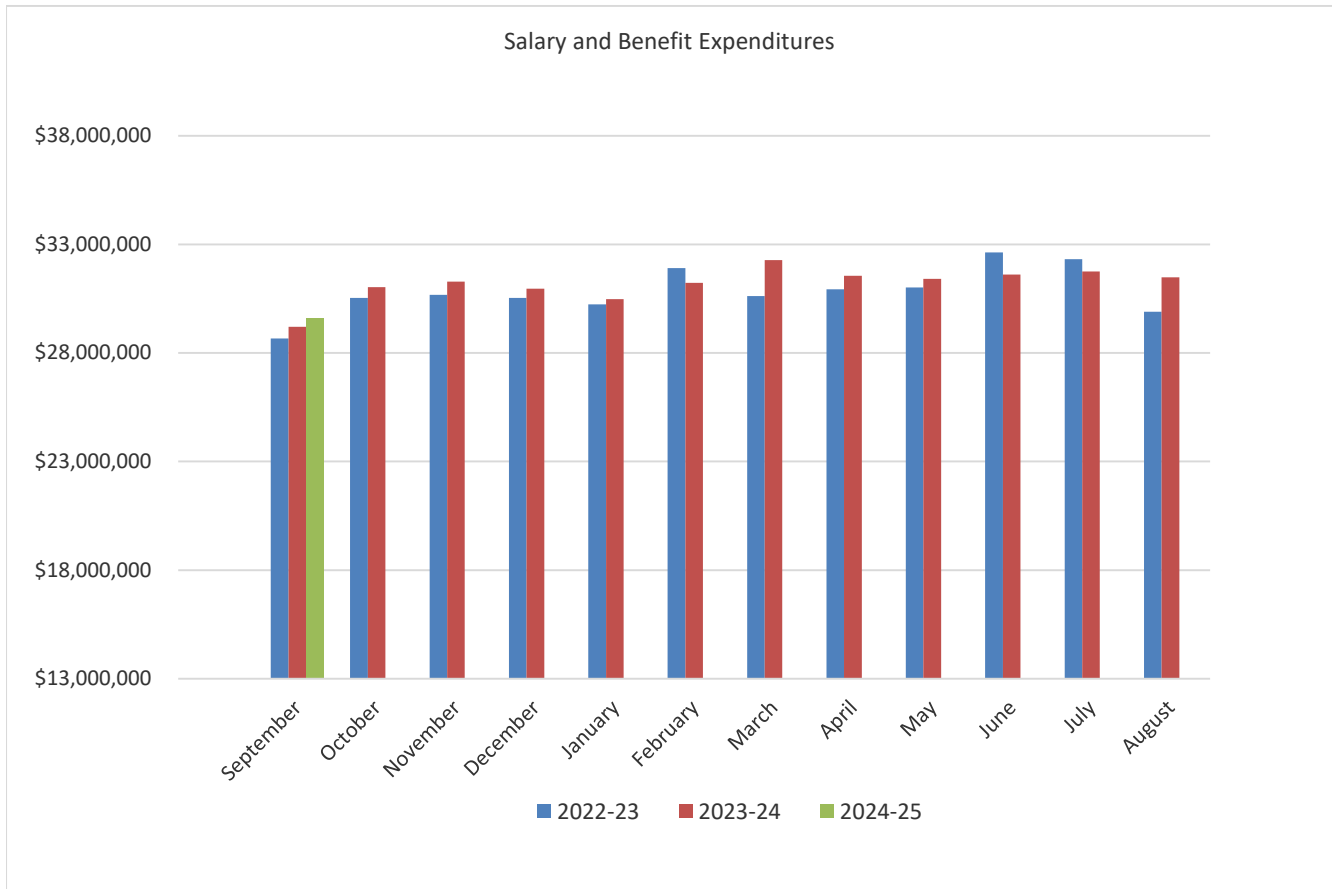
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 28,673,502	\$ 29,208,681	\$ 29,618,558	\$ 409,877
October	\$ 30,535,202	\$ 31,032,387		
November	\$ 30,683,805	\$ 31,280,048		
December	\$ 30,540,869	\$ 30,964,236		
January	\$ 30,242,075	\$ 30,475,914		
February	\$ 31,904,605	\$ 31,226,368		
March	\$ 30,627,252	\$ 32,279,301		
April	\$ 30,926,959	\$ 31,550,870		
May	\$ 31,015,000	\$ 31,417,025		
June	\$ 32,633,685	\$ 31,609,727		
July	\$ 32,314,513	\$ 31,748,889		
August	\$ 29,895,691	\$ 31,478,879		
Total	<u>\$ 369,993,158</u>	<u>\$ 374,272,325</u>	<u>\$ 29,618,558</u>	<u>\$ 409,877</u>
Budget	<u>\$ 346,928,272</u>	<u>\$ 364,883,052</u>	<u>\$ 379,977,319</u>	<u>\$ 15,094,267</u>
% Actual Vs. Budget	106.65%	102.57%	7.79%	

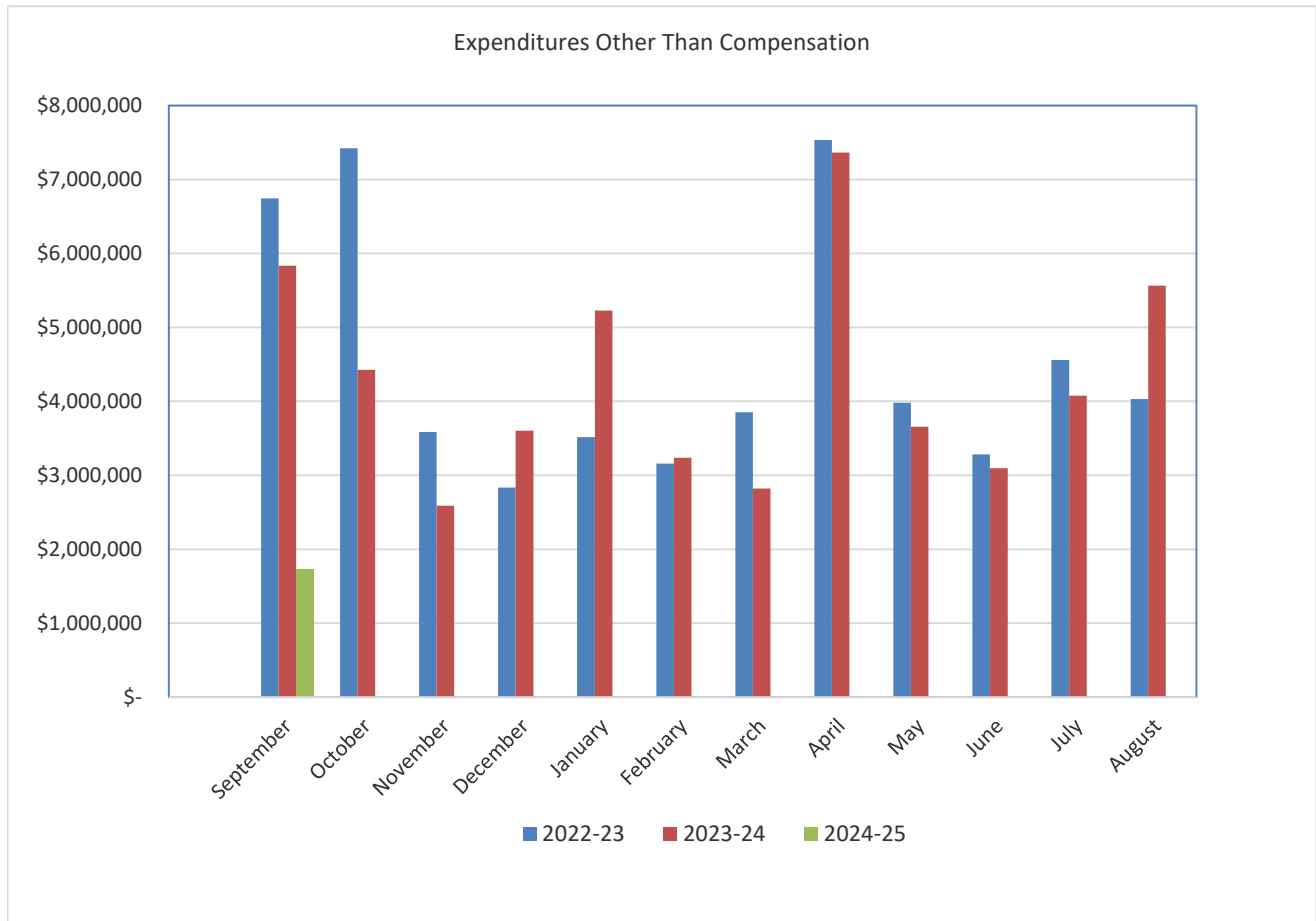


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	2022-23	2023-24	2024-25	23-24 to 24-25 Variance
September	\$ 6,744,284	\$ 5,836,890	\$ 1,729,865	\$ (4,107,025) (a)
October	\$ 7,423,243	\$ 4,424,380		
November	\$ 3,584,581	\$ 2,588,622		
December	\$ 2,834,247	\$ 3,601,443		
January	\$ 3,517,052	\$ 5,227,229		
February	\$ 3,157,508	\$ 3,235,138		
March	\$ 3,852,179	\$ 2,820,189		
April	\$ 7,532,773	\$ 7,363,402		
May	\$ 3,982,684	\$ 3,657,192		
June	\$ 3,284,360	\$ 3,096,641		
July	\$ 4,560,281	\$ 4,078,085		
August	\$ 4,032,328	\$ 5,563,619		
Total	\$ 54,505,520	\$ 51,492,830	\$ 1,729,865	\$ (4,107,025)
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	68.67%	69.36%	2.68%	



(a) - \$2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & timing of \$2M insurance premium payment (paid in Sept 2023 but not until Oct 2024)

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended September 30, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	66,361,447	847,256	847,256		1%	1%	65,514,191
Local Support Nontax	16,291,900	2,594,715	2,594,715		16%	13%	13,697,185
State, General Purpose	251,162,252	22,592,406	22,592,406		9%	9%	228,569,846
State, Special Purpose	73,386,912	5,012,100	5,012,100		7%	7%	68,374,812
Federal, General Purpose	1,000,103	-	-		0%	0%	1,000,103
Federal, Special Purpose	31,694,386	(1,027,183)	(1,027,183)		-3%	1%	32,721,569
Revenues From Other Sch. Districts	595,000	-	-		0%	0%	595,000
Revenues From Other Entities	1,208,000	6,000	6,000		0%	1%	1,202,000
Total Revenues	441,700,000	30,025,295	30,025,295		7%	7%	411,674,705
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	238,646,995	16,049,273	16,049,273	3,155,442	8%	9%	219,442,280
Federal Special Purpose Funding	-	3,387	3,387	-	0%	0%	(3,387)
Special Education Instruction	81,378,754	6,290,160	6,290,160	12,707,189	23%	22%	62,381,405
Vocational Instruction	12,399,715	1,197,359	1,197,359	278,824	12%	13%	10,923,533
Compensatory Education	17,485,613	1,286,115	1,286,115	149,991	8%	8%	16,049,508
Other Instructional Programs	30,479,923	608,614	608,614	696,555	4%	4%	29,174,754
Community Services	509,000	8,345	8,345	14,376	4%	6%	486,279
Support Services	72,600,000	5,905,169	5,905,169	9,803,989	22%	27%	56,890,842
Total Expenditures	453,500,000	31,348,423	31,348,423	26,806,366	13%	14%	395,345,212
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,800,000	96,360	96,360		1%	15%	11,703,640
Rev. Over (Under) Expenditures	-	(1,226,768)	(1,226,768)				
Total Beginning Fund Balance	7,200,000		8,177,882				
<u>Ending Fund Balance</u>	<u>Budget</u>		<u>Actual for Year</u>				
Restricted for Other Items	306,000		333,505				
Restricted for Carryover Revenue	-		24,123				
Nonspendable Fd. Bal. - Inventory	2,400,000		720,819				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,300,000		1,859,432				
Unassigned Fund Balance	-		-				
Unassigned to Min. Fd. Bal. Policy	2,594,000		3,413,235				
Total Ending Fund Balance	7,200,000		6,951,114				

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended September 30, 2024

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	20,026,104	261,502	261,502	1%	19,764,602
Local Nontax Support	8,421,200	1,497,007	1,497,007	18%	6,924,193
State Special Purpose	-	-	-	0%	-
Other Entities	-	-	-	0%	-
Other Financing Sources	76,000,000	-	-	0%	76,000,000
Total Revenues	104,447,304	1,758,508	1,758,508	2%	102,688,796

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Sites	17,032,000	725,440	725,440	4%	16,306,560
Buildings	265,945,900	14,826,301	14,826,301	6%	251,119,599
Equipment	13,380,100	545,276	545,276	4%	12,834,824
Energy	907,200	75,471	75,471	8%	831,729
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	-	0%	1,000,000
Total Expenditures	298,265,200	16,172,489	16,172,489	5%	282,092,711

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(11,800,000)	(72,317)	(72,317)	1%	(11,727,683)

Revenue Over (Under) Expenditures (205,617,896) (14,486,298) (14,486,298)

Total Beginning Fund Balance 383,178,800 364,366,338

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	149,425,500	311,806,471
Restricted from Levy Proceeds	2,026,200	4,537,335
Restricted from State Proceeds	3,217,500	3,255,907
Restricted from Impact Fees Proceed	666,500	7,128,224
Assigned to Fund Purposes	22,225,204	23,152,103
Total Ending Fund Balance	177,560,904	349,880,040

Northshore School District
Capital Projects Fund
For the Period Ending September 2024

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites BUDGET		17,032,000			
	CL PLAYGROUND IMPROVEMENTS		2,596.56	-	
	ER SECURITY FENCING		-	-	
	FL PLAYGROUND IMPROVEMENTS		262,775.12	-	
	HH PLAYGROUND IMPROVEMENTS		376,997.02	-	
	HH SECURITY FENCING		-	-	
	IHS FIELD LIGHTING IMPROVEMENT		-	-	
	INGLEMOOR HS REPLACEMENT PH1		-	-	
	KMS TRACK & FIELD IMPROVEMENTS		-	-	
	KO PLAYGROUND IMPROVEMENTS		4,200.00	-	
	LEOTA MS REPLACEMENT PH1		-	-	
	LW PLAYFIELD IMPROVEMENTS		-	-	
	LW SECURITY FENCING		-	-	
	MAYWOOD HILLS ES MODERNIZATION		-	-	
	MH SECURITY FENCING		-	-	
	MO SECURITY FENCING		-	-	
	MOORLANDS CIRC SITE ACQUISITIO		-	-	
	NMS TRACK & FIELD IMPROVEMENTS		27,159.68	-	
	OVERHEAD/SALARIES 2023/24		-	-	
	PK FIELD IMPROVEMENTS		-	-	
	SMS TENNIS COURTS IMPROVEMENTS		-	-	
	SMS TRACK & FIELD IMPROVEMENTS		29,451.60	-	
	SV SECURITY FENCING		-	-	
	TMS FIELD & TENNIS IMPROVEMENT		-	-	
	TMS SECURITY FENCING		-	-	
	WHS FIELD IMPROVEMENTS		22,260.43	-	
	WHS FIELD LIGHTING IMPROVEMENT		-	-	
	WHS SECURITY FENCING		-	-	
	WHS TRACK RESURFACING		-	-	
	WM PLAYFIELD IMPROVEMENTS		-	-	
Sites Total		17,032,000.00	725,440.41	-	16,306,559.59
Buildings BUDGET		265,945,900.00			
	2022 OVERHEAD/SALARIES		265,140.75	-	
	ADMIN BUILDING IMPROVEMENTS		-	-	
	ADMIN SECURITY DEPT OFFICE IMP		-	-	
	BHS CTE EQUIPMENT UPGRADES		-	-	
	BHS EPREP SHED PROGRAM		20,810.37	-	
	BHS MODULAR BUILDINGS		420,885.50	-	
	CC SCHOOL COMMUNICATION SYSTEM		-	-	
	CL SECURITY CAMERAS		-	-	
	CLASSROOM LOCKS		-	-	
	CPMS GYM FLOORING IMPROVEMENTS		-	-	
	CPMS ROOFING IMPROVEMENTS		-	-	
	CPMS SCHOOL COMMUNICATION SYST		-	-	
	CRYSTAL SPRINGS ES EXPANSION		655,645.94	-	
	CS KITCHEN MODERNIZATION		-	-	
	CS SECURITY 2022 GROWTH PROJ		-	-	
	DEMOGRAPHICS 2023/24		-	-	
	DW BUILDING CONDITION ASSMNT		-	-	
	DW CLEAN BLDG PERFORMANCE STND		25,600.00	-	
	DW DRINKING WATER TESTING		-	-	
	DW KITCHEN MODERNIZATION		-	-	
	DW MINOR IMPROVEMENTS 2023/24		-	-	
	DW WATER BOTTLE FILLING STATIO		-	-	
	ENVIRONMENTAL AUDIT		-	-	

ER SECURITY CAMERAS	-	-
FERNWOOD ES EXPANSION	1,246,749.42	-
FL FIRE ALARM SYSTEM UPGRADES	2,323.82	-
FL SECURITY ACCESS CONTROL	9,149.40	-
FW SECURITY 2022 GROWTH PROJ	-	-
HH FIRE ALARM SYSTEM UPGRADES	-	-
HH HVAC IMPROVEMENTS	-	-
HH KITCHEN MODERNIZATION	-	-
HH ROOFING IMPROVEMENTS	-	-
IHS CONCERT HALL	-	-
IHS SCHOOL COMMUNICATION SYSTE	-	-
ILHS DAS PERN COMPLIANCE UPGR	-	-
ILHS IMPROVEMENTS PH2	-	-
ILHS IMPROVEMENTS PH3	6,714.95	-
ILHS SECURITY ACCESS CONTROL	-	-
INFRASTRUCTURE MODERNIZATION	59,173.60	-
INGLEMOOR HS REPLACEMENT PH1	1,074,082.33	-
INNOVATION LAB HIGH SCHOOL	-	-
INNOVATION LAB HIGH SCHOOL	-	-
KE KITCHEN MODERNIZATION	-	-
KE SECURITY 2022 GROWTH PROJ	-	-
KENMORE ES MODERNIZATION	2,456,441.09	-
KO FIRE ALARM SYSTEM UPGRADES	-	-
KO KITCHEN MODERNIZATION	-	-
LEOTA MS REPLACEMENT PH1	812,991.17	-
LMS KITCHEN MODERNIZATION	-	-
LMS SECURITY ACCESS CONTROL	-	-
LW KITCHEN MODERNIZATION	-	-
MALTBY SITE DEVELOPMENT	-	-
MAYWOOD HILLS ES MODERNIZATION	5,241,252.60	-
MH SECURITY 2022 GROWTH PROJ	-	-
MO ROOFING IMPROVEMENTS	-	-
MO SCHOOL COMMUNICATION SYSTEM	-	-
NCHS MODULAR BUILDINGS	263,224.98	-
NCHS SECURITY ACCESS CONTROLS	-	-
NCHS SECURITY CAMERAS	-	-
NETWORK MODERNIZATION	696.68	-
NLO SECURITY RADIO SYSTEM	-	-
NMS INCLUSIVE RESTROOMS	15,063.37	-
NMS SCHOOL COMMUNICATION SYSTE	-	-
NMS SECURITY ACCESS CONTROLS	-	-
NMS SECURITY OFFICE LOCKS	-	-
OVERHEAD/SALARIES 2021/22	-	-
OVERHEAD/SALARIES 2022/23	-	-
OVERHEAD/SALARIES 2023/24	403.66	-
OVERHEAD/SALARIES 2024/25	-	-
PK ADA ACCESS IMPROVEMENTS	2,187.50	-
PK FIELD IMPROVEMENTS	-	-
PK GRANDSTAND IMPROVEMENTS	-	-
PORTABLES 2022/23	-	-
PORTABLES MOVE FW TO SV	-	-
PORTABLES MOVE SOR TO ER	255.00	-
SAS SECURITY CAMERAS	-	-
SCAP IHS CONCERT HALL	-	-
SCAP INTEREST	-	-
SCHOOL NETWORK MODERNIZATION	130,906.52	-
SCHOOL NETWORK MODERNIZE 2018	-	-
SECURITY OVERHEAD	-	-
SECURITY OVERHEAD/SALARIES	21,830.93	-
SECURITY RADIO SYSTEM	2,116.25	-
SERVER MODERNIZATION 2018	-	-
SMS DAS PERN COMPLIANCE UPGR	-	-
SMS SCHOOL COMMUNICATION SYSTE	-	-

SMS/CC ADDITION	59,007.00	-	-
SOR SECURITY 2022 GROWTH PROJ	-	-	-
SOR SECURITY ACCESS CONTROL	-	-	-
SORENSEN ECC EXPANSION	514,853.91	-	-
SR FLOORING IMPROVEMENTS	5,120.39	-	-
SR KITCHEN MODERNIZATION	-	-	-
SR SECURITY ACCESS CONTROL	-	-	-
SR STAIRCASE IMPROVEMENTS	-	-	-
SSC BUILDING IMPROVEMENTS	44,441.71	-	-
SV FIRE ALARM SYSTEM UPGRADES	-	-	-
SV SECURITY ACCESS CONTROL	-	-	-
TMS SECURITY RADIO SYSTEM	15,786.89	-	-
TRANS SECURITY ACCESS CONTROLS	-	-	-
TRINITY NORTH HOUSE DEMO	-	-	-
UNDESIGNATED IMPACT FEE FUNDS	-	-	-
VISITOR MANAGEMENT	-	-	-
VOICE SERVICES MODERNIZATION	-	-	-
WAREHOUSE IMPROVEMENTS PH2	-	-	-
WE FIRE ALARM SYSTEM UPGRADES	-	-	-
WE HOT WATER TANK UPGRADES	-	-	-
WE SECURITY ACCESS CONTROL	-	-	-
WE SECURITY CAMERAS	-	-	-
WELLINGTON FLOORING	-	-	-
WELLINGTON FLOORING PH3	-	-	-
WH SECURITY ACCESS CONTROL	-	-	-
WHS SECURITY CAMERAS	-	-	-
WM SECURITY ACCESS CONTROLS	-	-	-
WM SECURITY OFFICE LOCKS	-	-	-
WO SECURITY 2022 GROWTH PROJ	-	-	-
WOODIN ES EXPANSION	1,453,445.75	-	-
	265,945,900.00	14,826,301.48	-
Equipment BUDGET	13,380,100.00		251,119,598.52
2022 OVERHEAD/SALARIES	14,326.28	-	-
2023 CHROMEBOOK REFRESH	-	-	-
2024 CHROMEBOOK REFRESH	-	-	-
2024 INSTRT PRESENTATION SYST	33,890.25	-	-
ADAPTIVE TECHNOLOGY	27,625.00	-	-
ADAPTIVE TECHNOLOGY PHASE 2	-	-	-
ADMIN BUILDING IMPROVEMENTS	-	-	-
AH KITCHEN MODERNIZATION	-	-	-
AH SECURITY CAMERAS	-	-	-
ASSISTIVE TECHNOLOGY	-	-	-
BHS EPREP SHED PROGRAM	-	-	-
BHS KITCHEN MODERNIZATION	5,608.74	-	-
BHS MINOR IMPROVEMENTS 2023/24	23,227.10	-	-
BUSINESS-HR SYSTEM BPR	720.00	-	-
CC KITCHEN MODERNIZATION	-	-	-
CL EPREP SHED PROGRAM	-	-	-
CL KITCHEN MODERNIZATION	-	-	-
CLASSROOM AUDIO SYSTEMS	-	-	-
CPMS KITCHEN MODERNIZATION	-	-	-
CS KITCHEN MODERNIZATION	-	-	-
DEMOGRAPHICS 2023/24	935.94	-	-
DW KITCHEN MODERNIZATION	-	-	-
ER KITCHEN MODERNIZATION	-	-	-
FERNWOOD ES EXPANSION	206.00	-	-
FL KITCHEN MODERNIZATION	-	-	-
HH KITCHEN MODERNIZATION	-	-	-
IHS CONCERT HALL	-	-	-
ILHS IMPROVEMENTS PH2	-	-	-
INSTRUCTIONAL TECH COORD	81,756.67	-	-
IPAD REFRESH SPRING 2024	-	-	-

IPS MODERNIZATION 2023	-	-	
KENMORE ES MODERNIZATION	297.36	-	
LEVY SUPPORT STAFF	292,677.87	-	
LMS KITCHEN MODERNIZATION	-	-	
LW KITCHEN MODERNIZATION	-	-	
MAINTENANCE VEHICLE UPGRADES	-	-	
MAYWOOD HILLS ES MODERNIZATION	-	-	
MH KITCHEN MODERNIZATION	-	-	
MO KITCHEN MODERNIZATION	-	-	
MO SECURITY CAMERAS	-	-	
MODULAR BUILDINGS	7,308.19	-	
NCHS MODULAR BUILDINGS	-	-	
NMS KITCHEN MODERNIZATION	-	-	
OVERHEAD/SALARIES 2021/22	-	-	
OVERHEAD/SALARIES 2022/23	-	-	
OVERHEAD/SALARIES 2023/24	-	-	
PK FIELD IMPROVEMENTS	31,254.93	-	
PRINTER MODERNIZATION 2024	2,451.30	-	
SECURITY ACCESS CONTROLS	-	-	
SECURITY CAMERAS	-	-	
SECURITY OVERHEAD/SALARIES	2,727.14	-	
SECURITY RADIO SYSTEM	-	-	
SMS/CC ADDITION	-	-	
SORENSEN ECC EXPANSION	16.50	-	
SSC BUILDING IMPROVEMENTS	-	-	
SYNERGY MTSS IMPLEMENTATION	-	-	
TAC PLANNING & FACILITATION	-	-	
TMS KITCHEN MODERNIZATION	-	-	
VISITOR MANAGEMENT	-	-	
WAREHOUSE IMPROVEMENTS PH2	-	-	
WE KITCHEN MODERNIZATION	20,247.06	-	
WH KITCHEN MODERNIZATION	-	-	
WM KITCHEN MODERNIZATION	-	-	
Equipment Total	13,380,100.00	545,276.33	- 12,834,823.67
Energy BUDGET	907,200.00		
BEAR CREEK ESCO		75,471.20	-
COTTAGE LAKE ESCO PH2		-	-
SUNRISE ESCO		-	-
WOODINVILLE ESCO PH1		-	-
Energy Total	907,200.00	75,471.20	- 831,728.80
Bond Issuance BUDGET	1,000,000.00		
2022 OVERHEAD/SALARIES		-	-
OVERHEAD/SALARIES 2023/24		-	-
Bond Issuance Total	1,000,000.00	-	- 1,000,000.00
Total Expenditures	298,265,200.00	16,172,489.42	- 282,092,710.58

Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,800,000.00			
DISTRICT SOFTWARE TRANSFER			-	-	
DW SOFTWARE LICENSING 2023/24			-	-	
DW TEACHER/FF&E MOVES 2023/24			-	-	
INTEREST REVENUE FOR TRANSFER			72,316.62	-	
PROF DEV TECH TRANSFER			-	-	
Other Financing Uses Total		11,800,000.00	72,316.62	-	11,727,683.38

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended September 30, 2024

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	73,909,537	868,151	868,151	1%	73,041,386
Local Support Nontax	1,670,463	111,639	111,639	7%	1,558,824
Federal, General Purpose	520,000	-	-	0%	520,000
Total Revenues	76,100,000	979,790	979,790	1%	75,120,210

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	38,160,000	-	-	0%	38,160,000
Interest on Bonds	32,876,228	-	-	0%	32,876,228
Bond Issue Costs	-	-	-	0%	-
Bond Transfer Fees	2,463,772	-	-	0%	2,463,772
Total Expenditures	73,500,000	-	-	0%	73,500,000

<u>Other Financing Sources (Uses):</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		
Bond Sales and Refunding Bond Sales	-	-	0%	-
Deposit to Refunding Escrow	-	-	0%	-
Excess of Other Financing Sources	-	-	0%	-

Revenue Over (Under) Expenditures	2,600,000	979,790	979,790
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Beginning Fund Balance	29,300,000	29,364,235
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	31,900,000	30,344,025

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended September 30, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Revenues					
Local Nontax	100,000	16,850	16,850	17%	83,150
State Revenue	1,796,300	-	-	0%	1,796,300
Governmental Entities	-	-	-	0%	-
Total Revenues	1,896,300	16,850	16,850	1%	1,879,450

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Expenditures					
Transportation Equipment	2,500,000	-	-	0%	2,500,000

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(603,700)	16,850	16,850
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Beginning Fund Balance	4,345,106	6,085,596
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>3,741,406</u>	<u>6,102,447</u>

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended September 30, 2024

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,941,185	988,042	988,042	17%	4,953,143
<u>Expenditures</u>	6,195,184	381,172	381,172	6%	5,814,012
Revenues Over (Under) Expenditures	<u>(253,999)</u>	<u>606,870</u>	<u>606,870</u>		
Beginning Fund Balance	2,482,866		3,019,439		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>2,228,867</u></u>		<u><u>3,626,309</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended September 30, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	-	1.00	1.00
21-Supervision	22.10	24.20	2.10
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	64.50	63.50	(1.00)
24-Guidance	54.15	69.30	15.15
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	98.80	97.50	(1.30)
27-Teaching	1,225.45	1,222.90	(2.55)
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.40	0.40
72-Information Systems	-	-	-
Total General Fund	1,492.60	1,506.00	13.40
CP-Capital Projects	0.00	0.40	0.40
GRAND TOTAL	1,492.60	1,506.40	13.80

Northshore School District No. 417
Classified Staffing Summary
 Budget to Actual FTE
 For the Period Ended September 30, 2024

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.75	2.25	0.50
13-Business Office	17.69	17.80	0.11
14-Human Resources	16.95	16.50	(0.45)
15-Public Information (Communications)	3.58	5.00	1.42
21-Supervision-Instruction	26.32	23.11	(3.22)
22-Learning Resources	8.19	8.22	0.03
23-Principal's Office	61.65	61.20	(0.45)
24-Guidance - Counseling	22.12	21.81	(0.31)
25-Pupil Management	23.74	22.72	(1.02)
26-Health Services	42.04	43.66	1.62
27-Teaching	338.76	338.26	(0.50)
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	4.43	5.54	1.11
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	50.78	51.09	0.31
51-Transportation - Supervision	8.99	9.00	0.01
52-Transportation - Operations	69.31	72.49	3.18
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	10.18	7.20	(2.98)
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	98.86	100.50	1.64
64-Building Maintenance	16.00	18.00	2.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.62	0.37
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	880.62	883.18	2.56
CP-Capital Projects	47.62	47.15	(0.48)
GRAND TOTAL	928.24	930.33	2.09 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.