

RESOLUTION NO. 06-06-24-40

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
AMENDING THE RESOLUTION OF FORMATION OF THE
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 4**

WHEREAS, Chapter 3, Part 10, Division 1, Title 1 (commencing with Section 15300) of the California Education Code (the "Act") provides for the formation of school facilities improvement districts consisting of a portion of the territory within a school district for the issuance of general obligation bonds by such school facilities improvement district; and

WHEREAS, for the purposes of financing certain school facilities as authorized under the provisions of the Act and Education Code Sections 15100 and 15264 *et seq.*, the Board of Education (the "Board") of the Folsom Cordova Unified School District (the "District") previously adopted Resolution No. 06-22-06-55 (the "Resolution of Formation") which established the Folsom Cordova Unified School District School Facilities Improvement District No. 4 (Rancho Cordova) (the "Improvement District") within the boundaries of the District; and

WHEREAS, Education Code Section 15326.5 provides that the District may amend the Resolution of Formation to, among other things, increase or decrease the amount of bonds that may be issued to finance school facilities within the Improvement District; and

WHEREAS, in connection with amending the Resolution of Formation, the District has previously caused the publication of the notice of hearing as required under Section 15321 of the Act; and

WHEREAS, on this date, the Board of Education of the District has held a hearing on the amendment to the Resolution of Formation and desires to adopt this Resolution in connection therewith, all as provided in the Act;

NOW, THEREFORE, THE BOARD OF EDUCATION OF THE FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein as if fully set forth in the body of this Resolution.

Section 2. The Improvement District was formed to facilitate the issuance of general obligation bonds of the Improvement District to finance the costs of school facilities and equipment within the Improvement District as described in the Resolution of Formation (the "Facilities"). The Resolution of Formation is hereby amended to provide that the Board has determined that the estimated cost of the Facilities will not exceed \$1.5 billion.

ADOPTED, SIGNED and APPROVED this 6th day of June, 2024.

AYES: 4

NOES: 0

ABSENT: 1

ABSTENTIONS: 0



David Reid, Board Clerk



Tim Hooey, Board President
Jen Laret, Vice