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MEMORANDUM

January 13, 2025

To: Nicholas Russo, Superintendent

From: Matthew McDaniel, Assistant Superintendent of Business Operations

Subject: **2024-25 Budget Amendment**

The following page contains the Resolution for the 2024-25 General Fund budget.

The General Fund budget revenue decreases \$10,140,091 related to a decrease in state funding, Pre-K and school aged care tuition. Also, the removal of federal grants from the previous year. Expenditures decrease \$2,826,155 related to projected changes to UAAL Rates, and the removal of grant funds from state and federal sources. Because of these changes, projected ending fund balance is \$43,705,943.

Based on this information, we recommend THAT the Rochester Board of Education adopt the following resolution for the General Fund.

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS
2024-2025 AMENDED BUDGET**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Rochester Community Schools

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for

Revenues		
Local	\$	33,403,166
State		170,696,745
Federal		5,229,203
Other Financing Sources		<u>16,978,776</u>
Total Revenue		226,307,890
Estimated Fund Balance July 1, 2024	\$	48,008,667
Fund Balance Appropriated to Expenditures		<u>(4,302,724)</u>
Projected Fund Balance June 30, 2025		43,705,943
Fund Balance Appropriated to Expenditures		<u>(4,302,724)</u>
Total Appropriated for General Fund Expenditures	\$	<u><u>230,610,614</u></u>

BE IT FURTHER RESOLVED, that \$230,610,614 in the **General Fund** is hereby appropriated in the amounts and for

Expenditures		
INSTRUCTION:		
Basic Programs		101,999,861
Added Needs		31,310,111
Adult and Continuing Education		364,918
SUPPORT SERVICES:		
Pupil Support		24,922,129
Instructional Support		11,795,562
General Administration		1,568,535
School Administration		9,349,123
Business Support		2,663,596
Operations & Maintenance		20,328,650
Transportation		9,737,400
Central Support		9,006,904
Other Support		3,039,987
COMMUNITY SERVICES		3,134,627
BUILDING IMPROVEMENT SERVICES		731,058
PAYMENTS TO OTHER GOVERNMENTS		42,400
OTHER FINANCING USES:		
Loan Principal		600,100
Loan Interest		15,653
SBITAS		-
TRANSFERS:		
Transfer to Other Funds		<u>-</u>
Total Appropriated for General Fund	\$	<u><u>230,610,614</u></u>

This appropriation is to become effective January 13, 2025

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount of appropriated by the board shall require approval of the board.

ROCHESTER COMMUNITY SCHOOLS
GENERAL FUND BUDGET
June 30, 2025

	2023-2024		2024-2025	
	Final	Initial		Amended
	Actual	Budget	Adjustments	Budget
REVENUE:				
Local Revenue	\$ 31,538,766	\$ 32,101,461	\$ 1,301,705	\$ 33,403,166
State Revenue	171,204,962	175,892,845	\$ (5,196,100)	170,696,745
Federal Revenue	13,442,888	12,852,513	\$ (7,623,310)	5,229,203
Transfers In & Other Financing Sources	15,507,369	15,601,162	\$ 1,377,614	16,978,776
TOTAL REVENUE & OTHER SOURCES	231,693,985	236,447,981	(10,140,091)	226,307,890
EXPENDITURES:				
INSTRUCTION:				
Basic Programs	100,447,874	99,937,677	2,062,184	101,999,861
Added Needs	33,425,064	36,285,128	(4,975,017)	31,310,111
Adult and Continuing Education	262,269	360,200	4,718	364,918
TOTAL INSTRUCTION	134,135,207	136,583,005	(2,908,115)	133,674,890
SUPPORT SERVICES:				
Pupil Support	23,992,692	24,451,300	470,829	24,922,129
Instructional Staff Support	11,108,047	11,418,070	377,492	11,795,562
General Administration	1,356,690	1,961,185	(392,650)	1,568,535
School Administration	9,983,371	10,569,621	(1,220,498)	9,349,123
Business Support	2,539,585	2,885,625	(222,029)	2,663,596
Operations, Maintenance & Security	18,819,258	19,755,403	573,247	20,328,650
Pupil Transportation Services	9,296,963	9,621,467	115,933	9,737,400
Central Support	8,167,105	8,542,707	464,197	9,006,904
Other Support	3,154,142	3,152,799	(112,812)	3,039,987
TOTAL SUPPORT SERVICES	88,417,853	92,358,177	53,709	92,411,886
COMMUNITY SERVICES	3,853,403	3,237,944	(103,317)	3,134,627
BUILDING IMPROVEMENT SERVICES	225,019	503,250	227,808	731,058
PAYMENTS TO OTHER GOVERNMENTS	32,800	52,000	(9,600)	42,400
DEBT SERVICE				
	4,111,222	3,793,194	114,891	3,908,085
OTHER FINANCING USES:				
Loan Principal	600,100	600,100	-	600,100
Interest on Debt	22,549	15,653	-	15,653
SBITA		86,640	(86,640)	-
Interfund Transfer	(5,758)	-	-	-
TOTAL OTHER USES	616,891	702,393	(86,640)	615,753
TOTAL EXPENDITURES & OTHER USES	227,281,173	233,436,769	(2,826,155)	230,610,614
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	4,412,811	3,011,212		(4,302,724)
FUND BALANCE - BEGINNING OF YEAR	43,595,856	43,605,326		48,008,667
FUND BALANCE - END OF YEAR	\$ 48,008,667	\$ 46,616,538		\$ 43,705,943
FUND BALANCE AS PERCENT OF EXPENDITURES	21.12%	19.97%		18.95%