



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools District Number: 0833-01

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 3,803,570	\$ 42,361,169	\$ 43,233,431	\$ 2,931,308	\$ 49,571,403	\$ 51,114,775	\$ 1,387,936
General Fund/Other	\$ 31,263,275	\$ 275,442,414	\$ 264,324,133	\$ 42,381,556	\$ 278,463,514	\$ 281,978,696	\$ 38,866,374
Food Service Fund	\$ 2,949,616	\$ 15,007,385	\$ 12,475,814	\$ 5,481,188	\$ 13,407,001	\$ 13,341,152	\$ 5,547,037
Community Service Fund	\$ 1,140,949	\$ 15,932,451	\$ 16,819,035	\$ 254,364	\$ 15,930,101	\$ 15,466,585	\$ 717,880
Building Construction Fund	\$ 24,856,513	\$ 132,446,248	\$ 14,435,414	\$ 142,867,347	\$ 50,000	\$ 30,914,633	\$ 112,002,714
Debt Service Fund	\$ 6,114,878	\$ 55,582,677	\$ 52,392,595	\$ 9,304,960	\$ 40,819,732	\$ 35,070,068	\$ 15,054,624
Trust Fund	\$ 37,827	\$ 44,050	\$ 26,800	\$ 55,077	\$ 22,800	\$ 22,800	\$ 55,077
Internal Service Fund	\$ (469,707)			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 3,109,406	\$ 365,096	\$ 228,447	\$ 3,246,056	\$ 255,000	\$ 275,000	\$ 3,226,056
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 72,806,329	\$ 537,181,490	\$ 403,935,669	\$ 206,521,857	\$ 398,519,551	\$ 428,183,709	\$ 176,857,699

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2023	\$ 305,302,436	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	
Plus: New Issues	\$ 136,555,466		
Less: Redeemed Issues	\$ 45,208,826	Cost per student - Average Daily Membership (ADM) 06/30/2024	
Outstanding June 30, 2024	\$ 396,649,076		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 320,354,230.84	
Other Short-Term Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		19,062.92	
		FY 2024 Operating Cost per ADM	
		\$ 16,805.10	

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2023-24 actual amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org