Approved by the Capital Planning/Finance Subcommittee on January 13, 2025

HAMILTON-WENHAM
REGIONAL SCHOOL DISTRICT

Capital Planning/Finance Subcommittee Meeting
December 6, 2024
12:10 PM

Meeting Minutes

12:10 pm meeting called to order 12/6/2024
Attendees: Jen, Julia, Trent, Vinny, Eric

Vinny presented options for the school budget given the upcoming vote in April on the debt exclusion for the new school project, and the increase in operating expenses for the new teacher's contracts.

After discussion about potential approaches, the subcommittee decided to recommend using ~1.3 million in E&D to offset operating expenses. This will additionally entail an additional approximately 400k cuts to attempt to avoid an operational override in April 25 in addition to the debt exclusion.

Vinny will put together a presentation of all options the subcommittee considered, as well as the recommended approach from the sub-committee.

Vote to adjourn at 1:18 pm.