

**Monadnock Regional School District
Finance and Facility Meeting
November 13, 2024
SAU Conference Room**

Committee Members Present: Betty Tatro, Jeff Cesaitis, Scott Peters, Eric Stanley and Cheryl McDaniel-Thomas

Administration Present: J. Morin, Business Administrator and T. Breen, Director of Building and Grounds.

Also Present: L. Aivaliotis, Recording Secretary.

C. McDaniel-Thomas opened the meeting at 6:30 PM.

1. Public Comments: There were no public comments.

2. Approval of Minutes of October 9, 2024: MOTION: B.Tatro **MOVED** to approve the October 9, 2024 Finance/ Facilities Committee Meeting Minutes as presented.
SECOND: E. Stanley. **VOTE:** S.Peters-abstain, remaining members-yes. **Motion passes.**

3. Adjust agenda: No adjustments.

4. Old Business

a. Unaffiliated comp study: S.Peters explained that he has information from J. Rathbun regarding the comp study which he will share at the next meeting.

b. Review progress on building project: T. Breen said that the project at MTC is going great. The steel beams are going up. The Emerson renovations are also going well. He has replaced a 10-foot water pipe at the MRMHS. It was asked if there is any warranty on the renovation work that was done at the high school. Hutter will be replacing the floor tiles in the 700s in 5 or 6 rooms over April vacation. There is no cost to replace the tiles. There is no problem with heat but there was a problem with the air conditioning. It has been repaired. S.Peters had commented on the heat conditions last year and T. Breen commented he had not heard of any complaints. He would make sure it is running properly and any complaints should be directed to T. Breen. He mentioned that the cost of materials is going up. The pressure relief valve for Cutler was \$468.00.

c. Receive financial report of Business Administrator: J. Morin presented the Monthly Expense Report to the committee. She explained that the numbers do not

include the transfers that were approved at last night's meeting. The budget is looking better than last year at this time. The District is in a 5-year agreement with First Student and there is a 2-year extension option. She and J. Rathbun are discussing this with First Student.

5. New Business:

a. Policies from Book D: Policy DN-School Properties Sales/Disposition:

The committee began the conversation relating to the sale of the Cutler School. Each year the District has to notify the State if they are not using a classroom or a building in order to give the opportunity for a Charter School to use it at a cost. J.Morin would suggest a warrant article to give the Board authority to sell Cutler. J. Morin and J. Rathbun has sent an email to J. O'Shaughnessy for legal advice. They will also ask the attorney what the District will be able to do with the funds from the sale of Cutler. S.Peters would like to look at the CIP and the next steps. J.Morin commented that the voters may send the funds back to the voters. It would be good to have a plan. She would also like to ask J. O'Shaughnessy about the excess interest from the bond funds. **Policy DM-Cash in School Buildings:** J. Morin explained that the school's funds are locked up and deposited weekly. The auditors are aware of this. This policy will need to be worked on. **Policy DPA-Principal Retirement Benefits:** The committee felt that J. Rathbun should weigh in on this. This is for retirement not leave. **Policy DKC- Expense Authorization/Reimbursement:** The committee reviewed the policy. The policy states that the Board sets the mileage reimbursement rate. The committee would agree with what is being done now and use the IRS rate for mileage reimbursement. The committee will forward this policy to the full Board as a first read. **MOTION:** J. Cesaitis **MOVED** to approve and forward to the full Board Policy DKC Expense Authorization/Reimbursement as edited as a first read. **SECOND:** B.Tatro. **VOTE:** Unanimous for those present. **Motion passes.**

6. Setting the next meeting's agenda: December 11, 2024 Agenda Items:

Unaffiliated compensation study, Building Program, Legal Input and Policies.

7. Public Comments: There were no public comments.

8. Adjourn MOTION: B. Tatro **MOVED** to adjourn the meeting at 7:23 PM. **SECOND:** E.Stanley. **VOTE:** Unanimous for those present. **Motion passes.**

Respectfully submitted,

Laura L. Aivaliotis
Recording Secretary