ROYAL HOSPITAL SCHOOL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income		
Subscriptions - RHS Grants in Lieu	7,500.00	7,500.00
Donations	858.32	190.00
	8,358.32	7,690.00
Activities for generating funds		
Sale of goods	2,344.45	1,192.45
Investment income	-	-
Incoming resources from activities	-	-
Total incoming resources	10,702.77	8,882.45
Resources expended		
Costs of generating funds		
Fundraising trading:		
Cost of goods sold including leavers	1,846.14	1,588.58
Activities	3,116.15	5,566.21
Governance costs	14.00	1,039.20
Total resources expended	4,976.29	8,193.99
Net incoming/(outgoing) resources before other recognised gains and losses	5,726.48	688.46
Other recognised gains		
Gains/(Losses) on investment assets	-	-
Net movement in funds	5,726.48	688.46
Reconciliation of funds		
Unrestricted funds brought forward	11,288.34	10,599.88
Unrestricted funds carried forward	17,014.82	11,288.34

ROYAL HOSPITAL SCHOOL ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST 2024

	2024 £	2023 £
Fixed assets		
Tangible assets		
Investments	-	-
	-	-
Current assets		
Stocks	5,018.99	2,820.63
Debtors	-	-
Cash at bank and in hand		
Current Account	11,911.83	8,317.71
PayPal Accounts/Cash	84.00	150.00
	11,995.83	8,467.71
	17,014.82	11,288.34
Current liabilities:		
Creditors: Amounts falling due within one year	-	-
Net current (liabilities)/assets	17,014.82	11,288.34
Total assets less current liabilities	17,014.82	11,288.34
Creditors: amounts falling due after more than one year	-	-
Net assets	17,014.82	11,288.34
The funds of the association		
Unrestricted funds	17,014.82	11,288.34
Total RHSA funds	17,014.82	11,288.34
	-	-

ROYAL HOSPITAL SCHOOL ASSOCIATION
NOTES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Fundraising trading:		
Cost of goods sold		
Opening Stock	2,820.63	3,317.49
Purchases	4,044.50	1,091.72
	6,865.13	4,409.21
Less: Closing Stock	(5,018.99)	(2,820.63)
Cost of goods sold per accounts	1,846.14	1,588.58
Stock pre write down	5,018.99	2,820.63
Stock adjustment	-	-
Period end Stock Value per Balance Sheet	5,018.99	2,820.63
Charitable Activities		
RNIB	100.00	-
Band Sponsorship	500.00	
Kingdom Forge - Stoddart	200.00	
Former pupil reunion attendance support	90.00	
RHS for Travel	37.35	
RHS Charitable Trust	-	2,000.00
RHS Bristol Networking event	300.00	-
RHS Manchester Networking event	300.00	
RHS London Networking event	750.00	1,227.60
RHS Remembrance Weekend expenses	200.00	426.94
RHS Nottingham Networking event	-	421.73
RHS Army V Navy Match	-	500.00
Funeral and Memorial Contributions	-	200.00
	2,477.35	4,776.27
Support costs		
Bank Charges	47.92	72.84
Admin sundry	26.00	45.00
WEB/IT	564.88	672.10
Database Upgrade	-	-
Wreaths	-	-
AROPS Alumni Association Subs	-	-
	638.80	789.94
Total association activities	3,116.15	5,566.21
Governance Costs		
Committee Expenses	-	-
Medals Inscriptions etc.	14.00	1,039.20
	14.00	1,039.20

Report of the Honorary Auditor

I have examined without carrying out an audit the books, records, papers and other information presented to me, of the Royal Hospital School Association for the year ended 31 August 2024.

I can confirm that the financial statements are in accordance with the supporting information.

STEPHEN FYLES FCA
8 November 2024

Treasurers Notes:

During the period we have received a number of donations including £518.87 from the RHSACF which was donated to the RHS Bursary Fund in September. The RHSACF has now been closed.

Stock has been valued at £5,019,

The RHSA has supported the School community with a number of ventures during the period.

Other Activity and support costs expended by the RHSA accounts are set out above.

Donations or legacies are always welcome from RHSA members or supporters and members are encouraged to support the Centennial Bursary Campaign.

STEPHEN TRAYNOR
8 November 2024