

RESOLUTION TO SET MILL LEVIES

WHEREAS, pursuant to sections 22-40-102 and 39-5-128, Colorado Revised Statutes, the Board of Education of the Adams 12 Five Star Schools shall certify to the Boards of County Commissioners of Adams County and the City and County of Broomfield the separate amounts necessary to be raised from levies against the valuation for assessment of all taxable property located within the School District for the General Fund and the Bond Redemption Fund for the current fiscal year no later than December 15, 2024; and

WHEREAS, the Adams County Assessor and the Assessor for the City and County of Broomfield provided to the Adams 12 Five Star Schools the 2024 Certifications of Valuation, and written notice to the School District of refunds and abatements as of November 26, and November 22, respectively, 2024. Each county assessor may submit changes in assessed valuation to Adams 12 Five Star Schools prior to December 10, 2024, pursuant to section 39-1-111, Colorado Revised Statutes; and

WHEREAS, pursuant to section 39-10-114, Colorado Revised Statutes, the Board of Education of Adams 12 Five Star Schools shall adjust its mill levy, as determined under the Public School Finance Act of 1994, section 22-54-101 et seq., Colorado Revised Statutes, to collect revenues lost through previous years' abatements and refunds.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Adams 12 Five Star Schools, Adams County and Broomfield County, Colorado, herewith authorizes and certifies to the Boards of County Commissioners of Adams County and the City and County of Broomfield, State of Colorado, the total amount of \$181,368,143 to be raised from a levy of 44.040 mills, consisting of a total program levy of 27.000 mills pursuant to the Public School Finance Act of 1994, 16.826 mills approved by voters as mill levy overrides, .0284 mills for abatements and refunds, and (0.070) mills as a temporary tax credit against the net valuation of assessment in the amount of \$4,118,259,391 for all taxable property located within the boundaries of the School District for the General Fund of the School District for the fiscal period beginning July 1, 2024, and ending June 30, 2025; and

BE IT FURTHER RESOLVED, that the Board of Education of the Adams 12 Five Star Schools, Adams County and Broomfield County, Colorado, herewith authorizes and certifies to the Boards of County Commissioners of Adams County and the City and County of Broomfield, State of Colorado, the total amount of \$76,867,312 to be raised from a levy of 18.665 mills against the net valuation of assessment in the amount of \$4,118,259,391 for all taxable property located within the boundaries of the School District for the Bond Redemption Fund of the School District for the fiscal period beginning July 1, 2024, and ending June 30, 2025; and

BE IT FURTHER RESOLVED, that the Board of Education of the Adams 12 Five Star Schools, Adams County and Broomfield County, Colorado, hereby authorizes its Superintendent to modify the final mill levy to generate the budgeted property tax revenues as may be required by changes in assessed valuation value made by the Assessor of the City and County of Broomfield and the Adams County Assessor; and

BE IT FURTHER RESOLVED, that the Secretary of the Board of Education is hereby directed to forward the certification for each fund by a copy of this Resolution to the Board of County Commissioners for Adams County and the City and County of Broomfield, State of Colorado together with any necessary modifications made by the Superintendent based on changes in assessed valuation.

Adopted by the Adams 12 Five Star School Board of Education at its meeting on December 11, 2024