

**Addendum
BUUSD Special
Board Meeting
January 15, 2025**

1/15/25	OPTION 1	OPTION 2	OPTION 3	OPTION 4	OPTION 5	FYI-Draft 1
Percentage Increase	5.14% Use 1 M in rev.	5.14% inc. \$1,497,898	4.95% inc. Use 1 M in Reduction of 100K	4.95% inc. \$1,497,898 Reduction of 100K	4.00% Reduction of 610K	7.04%
Total General Fund Expenses	56,049,143	56,049,143	55,949,143	55,949,143	55,439,143	57,059,763
Total BUUSD Expenses w/Grants	59,549,143	59,549,143	59,449,143	59,449,143	58,939,143	60,559,763
Less Revenues	16,209,955	16,707,853	16,209,955	16,707,853	16,707,853	15,909,955
Education Spending	43,339,188	42,841,290	43,239,188	42,741,290	42,231,290	44,649,808
LTWADM	3,767.88	3,767.88	3,767.88	3,767.88	3,767.88	3,767.88
Education Spending per LTWADM	11,502	11,370	11,476	11,344	11,208	11,850
EdSpend/\$8553 (SW Adj. yield)	134.50%	132.90%	134.20%	132.60%	131.0%	138.50%
District Tax Rate	1.345	1.329	1.342	1.326	1.310	1.385
FY25 Tax Rate less Discount .02	1.325	1.309	1.322	1.306	1.290	1.365
Barre City CLA, - 12/26/24	93.45%	93.45%	93.45%	93.45%	93.45%	93.45%
Barre City Homestead Rate	1.418	1.401	1.414	1.398	1.381	1.461
Barre Town CLA, - 12/26/24	108.51%	108.51%	108.51%	108.51%	108.51%	108.51%
Barre Town Homestead Rate	1.221	1.207	1.218	1.204	1.189	1.258
BC Tax Rate Implication	\$0.000	(\$0.016)	(\$0.003)	(\$0.020)	(\$0.036)	\$0.044
BT Tax Rate Implication	(\$0.028)	(\$0.043)	(\$0.031)	(\$0.045)	(\$0.060)	\$0.009

FY26 BUDGET DEVELOPMENT NARRATIVE - Updated 1/13/25 for the meeting on 1/15/25

The AOE sent updated, frozen LTWADM numbers this morning. Also included in the addendum is the tax calculation for a 4% increase to the expense budget. I have adjusted the following information to reflect these changes.

The following are details for Options 1-5 on the attached worksheet:

Option 1

- 5.14% Increase in general fund expenses
- Using \$1,000,000 toward revenue-This includes the fund balance, \$797,898 + \$202,102 from Tax Stabilization leaving \$669,410 for future needs
- Education Spending increased 6.04%. The Governor in his inaugural address requests districts to stay under 6%
- Per pupil spending \$11,502, this is a 4.23% increase from last year. The state average is estimated to be \$13,169 as referenced in the Tax Commission's letter
- This option results in no increase in BC and a 2-cent decrease in BT

Option 2

- 5.14% Increase in general fund expenses
- Using \$1,497,898 toward revenue-This includes the fund balance, \$797,898 + \$700,000 from Tax Stabilization leaving \$171,512 for future needs
- Education Spending increase 4.82%
- Per pupil spending \$11,370, this is a 3.03% increase from last year. The state average is estimated to be \$13,169 as referenced in the Tax Commission's letter
- This option results in a 1-cent decrease in BC and a 4-cent decrease in BT

Option 3

- 4.95% Increase in general fund expenses, requires an additional \$100,000 in reductions.
- This includes the fund balance, \$797,898 + \$202,102 from Tax Stabilization leaving \$669,410 for future needs

- Education spending increase of 5.79%
- Per pupil spending \$11,476, this is a 3.99% increase from last year. The state average is estimated to be \$13,169 as referenced in the Tax Commission's letter.
- This option results in less than a 1-cent decrease in BC and a 3-cent decrease in BT tax rate.

Option 4

- 4.95% Increase in general fund expenses, requires an additional \$100,000 in reductions. This will include \$75,000 from facility construction lines from BC/BT/SHS and \$25,000 for summer clerical support personnel
- Using \$1,497,898 toward revenue-This includes the fund balance, \$797,898 + \$700,000 from Tax Stabilization leaving \$171,512 for future needs
- Education Spending increase 4.58%
- Per pupil spending \$11,344, this is a 2.79% increase from last year. The state average is estimated to be \$13,169 as referenced in the Tax Commission's letter.
- This option results in a 2-cent decrease in BC and a 4-cent decrease in BT

Option 5

- A 4% increase in general fund expenses, requires an additional \$610,000 in reductions. This would be an additional staff reduction of approximately 5 positions. We could have an Executive Session under 1 VSA 313 A-1a, if you want specific positions and titles.
- Using \$1,497,898 toward revenue-This includes the fund balance, \$797,898 + \$700,000 from Tax Stabilization leaving \$171,512 for future needs
- Education Spending increase 3.33%
- Per pupil spending \$11,208, this is a 1.56% increase from last year. The state average is estimated to be \$13,169 as referenced in the Tax Commission's letter.
- This option results in a 3-cent decrease in BC and a 6-cent decrease in BT

FYI-Draft 1 Column is the first budget proposal with a level program and \$700,000 toward revenue.

Please email your questions to:

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