

THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, January 15, 2025
THE GILBERT SCHOOL
Immediately Following 6:00 PM Building & Grounds Committee Meeting
Library

AGENDA

1. OPENING OF MEETING

- A. Finance Committee - Ellen Marino (Chair), Scott Beecher, Renata Waldron
- B. Others - Greg Shugrue, Head of School, Holly Cassaday, School Corp. Chair, Diane Cook, Business Affairs Manager

2. APPROVAL OF MINUTES

- A. ~~Meeting of December 18, 2024~~ CANCELED
- B. Meeting of November 20, 2024
 - 1. Yeas _____ Nays _____ Abstain _____

3. REVIEW OF MONTHLY REPORT

- A. November Report
- B. December Report

4. OTHER

5. ADJOURNMENT

**PREVIOUS MEETING MINUTES
(DECEMBER)**

**THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, December 18th, 2024
THE GILBERT SCHOOL
6:00 PM
Library
MINUTES**

1. OPENING OF MEETING

Meeting is Cancelled.

2. APPROVAL OF MINUTES

A. Meeting of September 18, 2024

3. REVIEW OF MONTHLY REPORT

A. September Report

B. October Report

4. OTHER

5. ADJOURNMENT

Respectfully submitted,
Lauren Jones Dombrowski

**PREVIOUS MEETING MINUTES
(NOVEMBER)**

**THE W. L. GILBERT SCHOOL CORPORATION
FINANCE COMMITTEE MEETING
Wednesday, November 20, 2024
THE GILBERT SCHOOL
6:00 PM
Library
MINUTES**

1. OPENING OF MEETING

Meeting called to order at 6:03 by Renata Waldron.

Shane Centrella, Renata Waldron, Greg Shugrue (Head of School), Holly Cassaday (School Corp. Chair), Diane Cook (Business Affairs Manager)

Scott Beecher is absent excused.

Ellen Marino is absent.

2. APPROVAL OF MINUTES

A. Meeting of September 18,2024

Motion to approve by Shane Centrell and seconded by Renee Waldron. Motion is unanimous.

3. REVIEW OF MONTHLY REPORT

A. September Report

B. October Report

Diane Cook reports.

Both months have been busy in the building as far as maintenance work is concerend.

Expenses moved to building and repair.

Major leak in water line. Expensive and necessary. Building is starting to show "age". Repairs constantly.

Aside from this, looking good.

4. OTHER

None

5. ADJOURNMENT

Motion to adjourn at 6:11PM by SHane Centrella, seconded by Renee Waldron and unanimously approved.

Respectfully submitted,

Lauren Jones Dombrowski

**MONTHLY REPORT
(DECEMBER)**

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Six Months Ended December 31, 2024

Acct #		Received December	Received YTD	Budgeted Amount	Balance	Percent Received
Budgeted Revenues:						
4011	Winchester Tuition	\$717,297	\$4,303,780	\$8,607,559	\$4,303,779	50.00%
4015	Trust Tuition	23,910	143,460	286,919	\$143,459	50.00%
	Reserve Account Transfer	0	0	50,000	\$50,000	0.00%
4532	Drama Receipts	0	0	750	\$750	0.00%
	Grant Income SMHS	21,135	44,068	119,160	\$75,093	36.98%
	Covid Funds Budgeted			130,000	\$130,000	0.00%
4584	Gate Receipts	1,377	7,056	11,000	\$3,944	64.14%
4584B01	Athletic Co-Op Income	0	33,000	33,000	\$0	100.00%
	<i>Total Revenues--Budgeted</i>	<i>763,719</i>	<i>4,531,362</i>	<i>9,238,388</i>	<i>4,707,026</i>	<i>49.05%</i>

		Expended December	Expended YTD	Budgeted Amount	Balance	Percent Expended
Budgeted Expenses:						
<i>Salaries:</i>						
5511	Teachers	284,928	1,844,011	3,685,628	1,841,617	50.03%
5511	Teachers - Grant funded	3,825	19,127	84,157	65,031	22.73%
5511	Teachers - Covid funded	0	0	49,729		
5512	Administration	51,395	332,329	653,663	321,334	50.84%
5513	Maintenance & Clerical	69,997	475,587	1,023,085	547,498	46.49%
5513	Maintanance - covid funded	2,558	19,467	45,843	26,376	42.46%
5514	Coaching/Non-Coaching	6,902	87,457	326,404	238,947	26.79%
5515	Substitutes	11,562	57,767	85,000	27,233	67.96%
		<i>431,166</i>	<i>2,835,743</i>	<i>5,953,509</i>	<i>3,117,766</i>	
<i>Benefits:</i>						
5521	FICA Tax	4,942	36,089	81,666	45,577	44.19%
5522	Medicare Tax	5,885	39,288	80,546	41,258	48.78%
5523	Workmen's Compensation	8,947	17,893	36,000	18,107	49.70%
5524	Medical Insurance	73,366	528,455	1,259,429	730,974	41.96%
5525	Dental Insurance	4,119	24,674	53,697	29,023	45.95%
5526	Annuity	3,605	29,670	60,473	30,803	49.06%
5527	Life Insurance	845	5,110	14,776	9,666	34.59%
5528	Unemployment	0	579	15,000	14,421	3.86%
		<i>101,708</i>	<i>681,759</i>	<i>1,601,587</i>	<i>919,828</i>	

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Six Months Ended December 31, 2024

	Expended December	Expended YTD	Budgeted Amount	Balance	Percent Expended	
<i>Instructional Support & Supplies</i>						
5531	Supplies & Textbooks	6,013	65,064	154,706	89,642	42.06%
5532	Administrative Office	1,732	5,351	6,000	649	89.18%
5533	Board	329	1,464	2,400	936	60.99%
5534	Library	0	7,824	21,500	13,676	36.39%
5536	Paper/Teaching Supplies	245	2,716	9,000	6,284	30.18%
5537	Health	0	713	7,654	6,941	9.31%
5538	Research/Development	0	2,900	3,640	740	79.67%
5538B02	Technology	4,678	53,365	102,461	49,096	52.08%
		<u>12,996</u>	<u>139,397</u>	<u>307,361</u>	<u>167,964</u>	
<i>Property/Buildings/Equipment</i>						
5541	Electricity	12,985	68,691	165,000	96,309	41.63%
5542	Oil & Gas	2,251	12,111	105,000	92,889	11.53%
5543	Water & Sewer	0	3,320	25,000	21,680	13.28%
5544	Repair & Replacement	349	58,435	66,000	7,565	88.54%
5545	Contingency	1,562	20,535	17,000	-3,535	120.79%
5546	Supplies	3,809	30,249	46,000	15,751	65.76%
5547	Insurance	0	57,060	110,000	52,940	51.87%
5548	Maintenance Contracts	39	2,180	12,300	10,120	17.72%
5549	Van Upkeep	0	1,331	2,500	1,169	53.25%
		<u>20,995</u>	<u>253,912</u>	<u>548,800</u>	<u>294,888</u>	
<i>Information & Communication</i>						
5551	Sub/Comm/Reports	807	1,917	3,000	1,083	63.88%
5552	Administrative Dues	2,930	9,766	22,800	13,034	42.83%
5553	Telephone	1,143	9,853	24,200	14,347	40.71%
5554	Printing & Binding	0	63	5,100	5,037	1.24%
5555	Postage & Shipping	894	3,112	7,200	4,088	43.22%
5556	Public Relations	0	213	2,800	2,587	7.61%
		<u>5,774</u>	<u>24,923</u>	<u>65,100</u>	<u>40,177</u>	
<i>General Expenses</i>						
5561	Conference/Travel--Faculty	0	1,438	2,055	617	69.96%
5562	Conference/Travel--Admin	438	2,906	5,000	2,094	58.11%
5564	Professional Dues	0	2,266	4,546	2,280	49.85%
5565	Professional Development	0	0	5,000	5,000	0.00%
5566	Evaluation/Reaccreditation	0	2,325	5,000	2,675	46.50%
		<u>438</u>	<u>8,935</u>	<u>21,601</u>	<u>12,666</u>	

The Gilbert School Corporation
Income & Expense Report--Preliminary & Unaudited
For the Six Months Ended December 31, 2024

	Expended December	Expended YTD	Budgeted Amount	Balance	Percent Expended	
<i>Other Expenses</i>						
5572	Contracted Services	31,938	188,597	486,250	297,653	38.79%
5574	Staff Meetings	0	794	4,000	3,206	19.86%
5575	Staff Education	0	0	22,527	22,527	0.00%
5577	Commencement	0	821	5,000	4,179	16.42%
5578	Prizes/Gifts/Awards	270	299	4,000	3,701	7.47%
		<u>32,208</u>	<u>190,511</u>	<u>521,777</u>	<u>331,266</u>	
<i>Student Activities</i>						
5581	Athletic Busing	4,733	26,425	55,000	28,576	48.04%
5582	Athletic Equip & Officials	4,750	46,857	70,780	23,923	66.20%
5584	Athletic Director	821	3,228	10,000	6,772	32.28%
5584	Athletic Training Room	0	0	4,000	4,000	0.00%
		<u>10,303</u>	<u>76,510</u>	<u>139,780</u>	<u>63,270</u>	
<i>Facility Improvements</i>						
5700	Machine Replacement	0	0	1,000	1,000	0.00%
5701	Furniture & Fixtures	0	0	10,000	10,000	0.00%
5702	Equipment	0	541	17,873	17,332	3.02%
5703	Bldg & Room Repair	0	348	50,000	49,652	0.70%
		<u>0</u>	<u>889</u>	<u>78,873</u>	<u>77,984</u>	
	<i>Total Budgeted Expenses</i>	<i>615,589</i>	<i>4,212,578</i>	<i>9,238,388</i>	<i>5,025,810</i>	<i>45.60%</i>

Income & Expense Report--Preliminary & Unaudited
For the Six Months Ended December 31, 2024

		<u>December</u>	<u>YTD</u>	<u>Budgeted</u>
Unbudgeted Revenues				
4013	Other Tuition	1,913	5,738	
4033	Interest Income	316	917	
4500	Enhancement Income			
4540	Grant Income	1,255	8,246	
4545	COVID Funds			
1125	Cafeteria Payroll Reimb	6,807	6,807	
4579	Miscellaneous Income			
	<i>Total Unbudgeted Revenues</i>	<u>10,291</u>	<u>21,709</u>	<u>0</u>
 Unbudgeted Expenses				
5500	Enhancement Expenses	0	2,430	
5540	Grant Expenses-Unbudgeted	10,000	27,189	
1125	Cafeteria Payroll Expenses	6,807	-300	
5579	Miscellaneous	0	0	
	<i>Total Unbudgeted Expenses</i>	<u>16,807</u>	<u>29,319</u>	<u>0</u>
	<i>Budgeted & Unbudgeted Revenues</i>	774,009	4,553,071	9,238,388
	<i>Budgeted & Unbudgeted Expenses</i>	632,396	4,241,897	9,238,388
	 <i>Excess(Deficit) of Revenues over Expenses</i>	 <u>141,613</u>	 <u>311,174</u>	 <u>0</u>