



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

January 14, 2025 at 3:15 pm
New London, CT

AGENDA

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|---------|--|-----------------------------------|
| 3:15 pm | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 3:16 pm | 2. FISCAL 2023-2024 AUDIT REPORT <ul style="list-style-type: none">• Presentation of 23-24 Audit Report
Net change in assets reflects a surplus of \$15,862• Review and approval of the 990 Form
<i>Possible Motion: Accept the 990 Form (return of organization exempt from income tax) as prepared by the auditors</i> | <i>Doherty, Beals & Banks</i> |
| 3:33 pm | 3. FINANCIAL REVIEW <ul style="list-style-type: none">• December 2024 Profit/Loss & Balance Sheet• Grant reimbursements and drawdowns | <i>E. Robb</i> |
| 3:36 pm | 4. SPECIAL EDUCATION RATE 25-26 <ul style="list-style-type: none">• <i>Possible Motion: Recommend that the ISAAC BOD approve the 2025-2026 Special Education hourly rate at \$53.62.</i> | <i>N. Spera / E. Robb</i> |
| 3:40 pm | 5. CONSTRUCTION & OTHER UPDATES <ul style="list-style-type: none">• Review of construction project activity and timeline• G Donovan payment request #2 - \$534,678.14 (to be paid upon receipt of loan funds once approved by BOD and DIME Bank) | <i>N. Spera</i> |
| 3:45 pm | 6. ADJOURNMENT | <i>Finance Chair L. Muller</i> |