

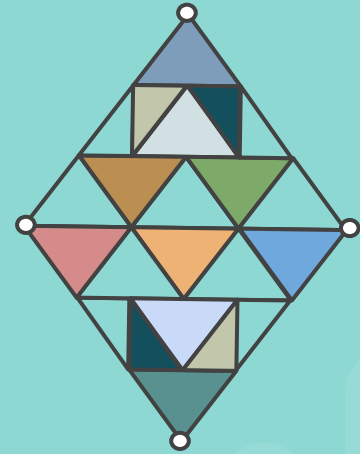
# Addison Central School District FY26 Budget Draft 2.0

January 13, 2025



# FY26 Expense Budget

Summary of Changes from Draft v.1



\$51.7M

BLOCK 7: Equity Investments	\$ 2,108,165
BLOCK 6: Student Opportunity Funds	\$ 1,822,625
<b>Block 5: Student Services</b>	\$ 10,868,849
<b>Block 4: School Supplies, Services, and Materials</b>	\$ 1,413,857
<b>Block 3: Federal, State &amp; Policy <u>Personnel</u> Requirements</b>	\$ 21,466,235
<b>Block 2: Tuition Expenses: PAHCC and UPK</b>	\$ 2,317,709
<b>Block 1: Operations Expenses: District Administration, Facilities, Technology, Foodservice, Transportation, Debt</b>	\$ 10,410,785

Add 0.4 Elem Art

Add 1.0 Behavioral Specialist

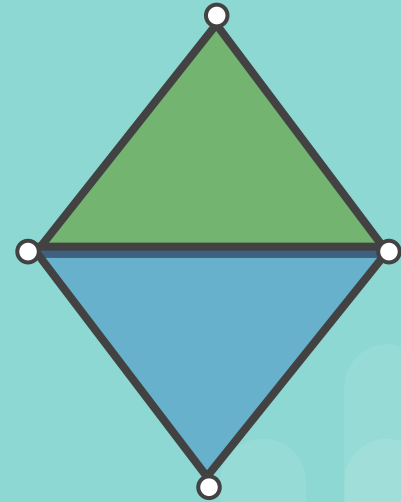
+\$103,121 total

\$0

**Version 2.0 Total Expenses**  
**(No Fund Balance)**  
**\$50,402,027**

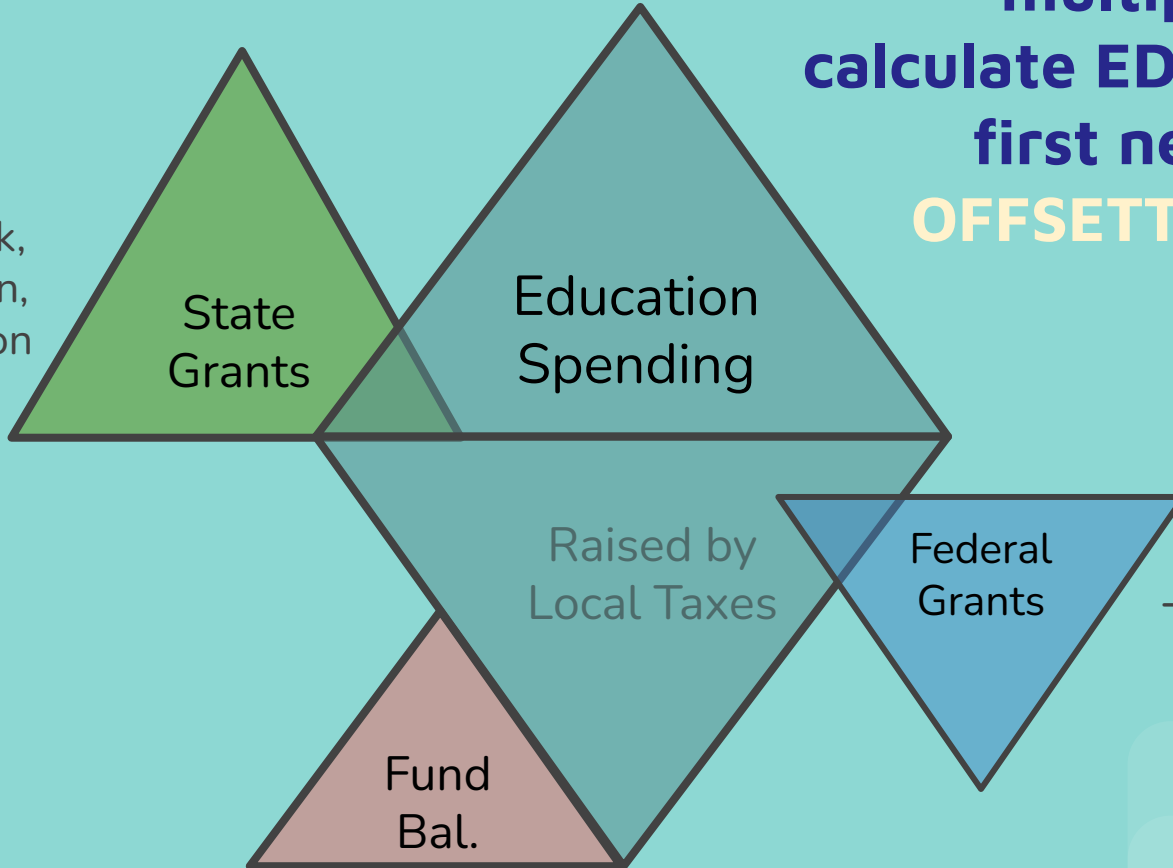
# FY26 REVENUE Budget

Federal Grants | State Grants |  
Education Spending (Local Funds) | Fund  
Balance Revision



**ACSD receives funds from multiple sources. To calculate ED Spending, we first need to identify **OFFSETTING Revenues****

Medicaid  
Census Block,  
Consolidation,  
Transportation



State  
Grants

Education  
Spending

Raised by  
Local Taxes

Federal  
Grants

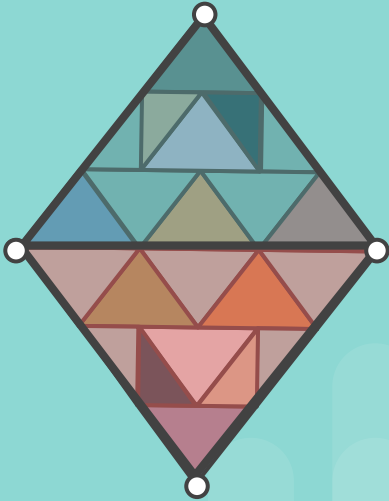
Fund  
Bal.

Title Grants  
IDEA B

# Offsetting Revenues Projection v.2

Revenue Source	FY25 Bud.	FY26 Base	FY26 New	FY26 Total	Difference	% Diff
Tuition, State and Local Grants	\$ 3,669,042	\$ 3,669,042	\$ 35,990	\$ 3,705,032	\$ 35,990	1%
Special Education Block Grant	\$ 3,185,246	\$ 3,185,246	\$ 390,024	\$ 3,575,270	\$ 390,024	12%
Federal Grant Funds	\$ 1,422,566	\$ 1,422,566	\$ 36,404	\$ 1,458,970	\$ 36,404	3%
Medicaid/MAC	\$ 191,707	\$ 191,707	\$ 58,293	\$ 250,000	\$ 58,293	30%
Special Funds	\$ 60,165	\$ 60,165	\$ -	\$ 60,165	\$ -	0%
Fund Balance Transfer	\$ 2,033,842	\$ 1,297,237	\$ -	\$ 1,297,237	\$ (736,605)	-36%
<b>Total Offsetting Rev.</b>	<b>\$ 10,562,568</b>	<b>\$ 9,825,963</b>	<b>\$ 520,711</b>	<b>\$ 10,346,674</b>	<b>\$ (215,894)</b>	<b>-2%</b>

# FY26 Financial Summary





Expense						
Cost Center	FY25 Budget	FY26 Base	FY26 New	FY26 Total	Difference	% Difference
Gen Ed	\$ 25,642,838	\$ 25,642,838	\$ (962,801)	\$ 24,680,037	\$ (962,801)	-4%
Student Services	\$ 7,826,464	\$ 7,826,464	\$ 2,095,813	\$ 9,922,277	\$ 2,095,813	27%
UPK	\$ 508,893	\$ 508,893	\$ 32,000	\$ 540,893	\$ 32,000	6%
PHCC	\$ 1,615,287	\$ 1,615,287	\$ 161,529	\$ 1,776,816	\$ 161,529	10%
Transport	\$ 1,361,917	\$ 1,361,917	\$ 66,946	\$ 1,428,863	\$ 66,946	5%
Facilities	\$ 4,507,252	\$ 4,507,252	\$ 29,037	\$ 4,536,289	\$ 29,037	1%
Tech	\$ 1,418,472	\$ 1,418,472	\$ 8,313	\$ 1,426,785	\$ 8,313	1%
Board/Admin	\$ 2,600,009	\$ 2,600,009	\$ (21,004)	\$ 2,579,005	\$ (21,004)	-1%
PD&C	\$ 1,002,596	\$ 1,002,596	\$ 378,090	\$ 1,380,686	\$ 378,090	38%
Debt	\$ 172,073	\$ 119,554	\$ -	\$ 119,554	\$ (52,519)	-31%
Additional Funds/FoodServ	\$ 220,000	\$ -	\$ 300,000	\$ 300,000	\$ 80,000	36%
<b>General Fund Subtotal</b>	<b>\$ 46,875,801</b>	<b>\$ 46,603,282</b>	<b>\$ 2,087,923</b>	<b>\$ 48,691,205</b>	<b>\$ 1,815,404</b>	<b>3.87%</b>
Consolidated Federal Grants Program	\$ 856,460	\$ 856,460	\$ (72,355)	\$ 784,105	\$ (72,355)	-8%
Special Education Federal Grants	\$ 586,106	\$ 586,106	\$ 50,466	\$ 636,572	\$ 50,466	9%
Medicaid/MAC	\$ 191,707	\$ 191,707	\$ 58,293	\$ 250,000	\$ 58,293	30%
Other Funds	\$ 60,165	\$ 60,165	\$ -	\$ 60,165	\$ -	2%
<b>Other Fund Subtotal</b>	<b>\$ 1,694,438</b>	<b>\$ 1,694,438</b>	<b>\$ 36,404</b>	<b>\$ 1,730,842</b>	<b>\$ 36,404</b>	<b>2%</b>
Expense Subtotal Before Fund Balance	\$ 48,570,238	\$ 48,277,700	\$ 2,124,327	\$ 50,402,027	\$ 1,831,789	2%
Fund Balance Transfer	\$ 2,033,842	\$ 1,297,237	\$ -	\$ 1,297,237	\$ (736,605)	-36%
<b>Total Expense</b>	<b>\$ 50,604,081</b>	<b>\$ 49,594,957</b>	<b>\$ 2,124,327</b>	<b>\$ 51,719,284</b>	<b>\$ 1,115,203</b>	<b>2%</b>

<b>Offsetting Revenue</b>						
<b>Revenue Source</b>	<b>FY25 Budget</b>	<b>FY26 Base</b>	<b>FY26 New</b>	<b>FY26 Total</b>	<b>Difference</b>	<b>% Difference</b>
Tuition, State and Local Grants	\$ 3,669,042	\$ 3,669,042	\$ 35,990	\$ 3,705,032	\$ 35,990	1%
Special Education Block Grant	\$ 3,185,246	\$ 3,185,246	\$ 390,024	\$ 3,575,270	\$ 390,024	12%
Federal Grant Funds	\$ 1,422,566	\$ 1,422,566	\$ 36,404	\$ 1,458,970	\$ 36,404	3%
Medicaid/MAC	\$ 191,707	\$ 191,707	\$ 58,293	\$ 250,000	\$ 58,293	30%
Special Funds	\$ 60,165	\$ 60,165	\$ -	\$ 60,165	\$ -	0%
Fund Balance Transfer	\$ 2,033,842	\$ 1,297,237	\$ -	\$ 1,297,237	\$ (736,605)	-36%
<b>Total Revenue</b>	<b>\$ 10,562,568</b>	<b>\$ 9,825,963</b>	<b>\$ 520,711</b>	<b>\$ 10,346,674</b>	<b>\$ (215,894)</b>	<b>-2%</b>
<b>Education Spending</b>						
	<b>FY25 Budget</b>	<b>FY26 Base</b>	<b>FY26 New</b>	<b>FY26 Total</b>	<b>Difference</b>	<b>% Difference</b>
<b>Total Expense</b>	\$ 50,604,081	\$ 49,594,957	\$ 2,124,327	\$ 51,719,284	\$ 1,115,203	2%
less <b>Total Revenue</b>	\$ 10,562,568	\$ 9,825,963	\$ 520,711	\$ 10,346,674	\$ (215,894)	-2%
<b>equals Education Spending</b>	<b>\$ 40,041,513</b>	<b>\$ 39,768,994</b>	<b>\$ 1,603,616</b>	<b>\$ 41,372,610</b>	<b>\$ 1,331,097</b>	<b>3.32%</b>
<b>Longterm Weighted Average Daily Membership</b>						
	2487.15			2740.36	253.21	10.18%
<b>Per Pupil Education Spending</b>	\$ 16,099			\$ 15,098	\$ (1,002)	-6.22%

# District Tax Rate v.2

Adjusted Equalized Discounted District  
Rate | Town Tax Rate Projection



# Prorated Spending: Per Pupil vs. Price Tags

Only considers expenses raised by taxes.

Includes ALL expenses, including Grants.

Uses LTWADM of 2740.36

Uses LTWADM of 2740.36

Subject to spending threshold

Used for transparency

**\$15,098**  
(\$ 14,377 v.1)

**\$18,418**

# Education Spending Projection

The amount to be raised by local taxes.

<b>TOTAL EXPENSE</b> (including FundBal)	\$ 51,719,284	(v.1 = \$50,318,926)
<b>less Offsetting Revenue</b>	\$ 10,346,674	(v.1 = \$11,024,986)
<b>PROJECTED FY26 ED SPENDING</b>	<b>\$ 41,372,610</b>	(v.1 = \$39,330,343)
<b><i>FY25 ED SPENDING</i></b>	\$ 40,041,512	
<b><i>Difference</i></b>	\$ 1,331,098	
<b>% Difference</b>	<b>3.32%</b>	(V.1 = - 1.78%)

# Per Pupil Spending Calculation

<b>LTWADM</b>	2740.36	v.4
<b>FY26 PER PUPIL ED SPENDING</b>	\$ 15,098	(V.1 = \$14,377)
<b><i>FY25 PP ED SPEND</i></b>	\$ 16,099	-6.2%
<b><i>EXCESS SPENDING THRESHOLD</i></b>	\$ 15,926.00	<i>THRESHOLD MET</i>

# Adjusted EDTR Calculation

<b>ADJUSTED HOMESTEAD PROPERTY YIELD</b>	\$ 8,553.00	<b>v.1</b>
<b>ADJUSTED EDTR</b>	\$ 1.77	
<b>ADJUSTED DISCOUNT</b>	\$ 0.1388	
<b>DISCOUNTED ADJUSTED FY26 EDTR</b>	<b>\$ 1.63</b>	<b>(V.1 = \$1.55)</b>
<b><i>UNADJUSTED YIELD</i></b>	<b><i>\$ 11,879.17</i></b>	
<b><i>UNADJUSTED DISCOUNT</i></b>	<b><i>\$ 0.10</i></b>	
<b><i>UNADJUSTED EDTR</i></b>	<b><i>\$ 1.27</i></b>	<i>year to year comparison</i>
<b><i>DISCOUNTED UNADJUSTED EDTR</i></b>	<b><i>\$ 1.17</i></b>	<i>purposes only</i>
<b><i>FY25 EDTR</i></b>	<b><i>\$ 1.50</i></b>	
<b><i>FY25 TO FY26 CHANGE</i></b>	<b><i>-22%</i></b>	<b><i>(V.1 = -26%)</i></b>

# Town Tax Rate Projection

Town	Projected Adjusted CLA*	Projected Adjusted EDTR	Projected Town Tax Rate	<i>FY25 Town Tax Rate</i>	Difference	Percent Change
<b>Bridport</b>	149.12%	\$ 1.63	\$ 1.09	\$ 2.12	\$ (1.03)	-49%
<b>Cornwall</b>	80.69%	\$ 1.63	\$ 2.02	\$ 2.12	\$ (0.10)	-5%
<b>Middlebury</b>	98.13%	\$ 1.63	\$ 1.66	\$ 1.95	\$ (0.29)	-15%
<b>Ripton</b>	85.12%	\$ 1.63	\$ 1.91	\$ 2.05	\$ (0.14)	-7%
<b>Salisbury</b>	135.20%	\$ 1.63	\$ 1.20	\$ 2.19	\$ (0.99)	-45%
<b>Shoreham</b>	148.26%	\$ 1.63	\$ 1.10	\$ 1.97	\$ (0.87)	-44%
<b>Weybridge</b>	91.85%	\$ 1.63	\$ 1.77	\$ 1.94	\$ (0.17)	-9%

\*Based on results of 2024 Equalization Study (12/26/2024).



End of Presentation.

