

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA					
A. PROPERTY VALUATION	1	1	2019 MARKET VALUE	2,700,806,300	
B. PUPIL DATA	1	2	2020 MARKET VALUE	2,833,197,950	
		3	2021 MARKET VALUE	2,976,150,350	
II. INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	3,450,424,100	
A. GENERAL	2	5	2023 MARKET VALUE	4,014,404,750	
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**
C. GENERAL DEBT	13				MEMBERSHIP (ADM)
D. OPEB/PENSION DEBT	16				
		6	2019 RMV	1,853,071,900	36 2021-22 RES ADM (ACT) 2,697.59
III. ADJUSTMENTS BY FUND		7	2020 RMV	1,935,861,900	37 2022-23 RES ADM (ACT) 2,683.84
A. GENERAL	16	8	2021 RMV	2,035,644,300	38 2023-24 RES ADM (PRE) 2,679.97
B. COMMUNITY SERVICE	23	9	2022 RMV	2,366,351,200	39 2024-25 RES ADM (EST) 2,615.20
C. GENERAL DEBT	24	10	2023 RMV	2,686,860,900	40 2025-26 RES ADM (EST) 2,552.20
D. OPEB/PENSION DEBT	24				41 2026-27 RES ADM (EST)
					REFERENDUM MARKET VALUE (RMV)
IV. ABATEMENT ADJUSTMENTS	24				
V. OFFSET ADJUSTMENTS	26				**NET TAX CAPACITY (NTC)**
VI. TACONITE ADJUSTMENTS	27	11	2019 NTC	29,005,581	42 2021-22 RES PU (ACT) 2,956.77
VII. LEVY AND AID SUMMARY	29	12	2020 NTC	30,576,452	43 2022-23 RES PU (ACT) 2,941.52
VIII. TOTAL LEVY LIMITATION	30	13	2021 NTC	32,122,256	44 2023-24 RES PU (PRE) 2,939.03
		14	2022 NTC	37,472,483	45 2024-25 RES PU (EST) 2,864.20
		15	2023 NTC	43,968,690	46 2025-26 RES PU (EST) 2,792.60
					RESIDENT PUPIL UNITS
SCHOOL YEAR	FORMULA ALLOWANCE				
2019-20	6,438				**ADJUSTED ADM**
2020-21	6,567	16	2019 SALES RATIO	91.7%	47 2021-22 ADJ ADM (ACT) 2,742.59
2021-22	6,728	17	2020 SALES RATIO	90.5%	48 2022-23 ADJ ADM (ACT) 2,730.97
2022-23	6,863	18	2021 SALES RATIO	88.7%	49 2023-24 ADJ ADM (PRE) 2,737.34
2023-24	7,138	19	2022 SALES RATIO	86.0%	50 2024-25 ADJ ADM (EST) 2,697.20
2024-25	7,281	20	2023 SALES RATIO	89.1%	51 2025-26 ADJ ADM (EST) 2,653.20
2025-26*	7,465				52 2026-27 ADJ ADM (EST) 2,634.00
2026-27*	7,614				**UNLIMITED ADJUSTED NTC (UANTC)**
		21	2019 UANTC=(11)/(16)=	31,609,658	**ADJUSTED PUPIL UNITS**
		22	2020 UANTC=(12)/(17)=	33,805,257	53 2021-22 ADJ PU (ACT) 3,006.28
		23	2021 UANTC=(13)/(18)=	36,203,553	54 2022-23 ADJ PU (ACT) 2,995.37
		24	2022 UANTC=(14)/(19)=	43,531,568	55 2023-24 ADJ PU (PRE) 3,002.86
		25	2023 UANTC=(15)/(20)=	49,307,001	56 2024-25 ADJ PU (EST) 2,953.20
					57 2025-26 ADJ PU (EST) 2,904.40
*FORECAST ESTIMATES, SUBJECT TO CHANGE					**ADJUSTED NTC (ANTC)**
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	26	2019 ANTC	31,609,658	**VOLUNTARY PRE-K ADJUSTED ADM**
PRE-KGN HCP:	1.000	27	2020 ANTC	33,805,257	58 2021-22 ADJ VPK ADM
HCP-KGN:	1.000	28	2021 ANTC	36,203,553	59 2022-23 ADJ VPK ADM
REG-KGN PART:	0.550	29	2022 ANTC	43,082,229	60 2023-24 ADJ VPK ADM
REG-KGN ALL:	1.000	30	2023 ANTC	49,307,001	61 2024-25 ADJ VPK ADM 13.20
GRADES 1-3:	1.000				62 2025-26 ADJ VPK ADM 13.20
GRADES 4-6:	1.000				**AG MODIFIED ANTC FOR LTFM**
GRADES 7-12:	1.200	31	2019 AG MODIFIED ANTC	30,638,770	**VOL PRE-K ADJUSTED PUPIL UNITS**
		32	2020 AG MODIFIED ANTC	32,740,290	63 2021-22 ADJ VPK PU
		33	2021 AG MODIFIED ANTC	35,190,837	64 2022-23 ADJ VPK PU
		34	2022 AG MODIFIED ANTC	41,877,096	65 2023-24 ADJ VPK PU
		35	2023 AG MODIFIED ANTC	48,071,090	66 2024-25 ADJ VPK PU 13.20
					67 2025-26 ADJ VPK PU 13.20

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 48.80	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 15.00
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) = 20.00
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) = 102,001.76	118	EL REVENUE = (117)X\$1,228 = 24,560.00
73	2021-22 ADJ SRP PU			119	2025-26 ADM SRV (EST) 2,633.57
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) = .00569569
77	2025-26 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 = .04952774
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) = .74
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 20,210,419.05	123	EL CONCENTRATION REV = (122)X\$436 = 322.64
78	2021-22 EXT ADM (ACT) 127.36	108	PENSION ADJUST RATE .0200	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) = 24,882.64
79	2022-23 EXT ADM (ACT) 111.95	109	RETIRE PENSION ADJUST = (107)X(108) = 404,208.38	125	BASIC SKILLS REVENUE = (113)+(124) = 2,767,897.64
80	2023-24 EXT ADM (PREL) 111.13				
81	2024-25 EXT ADM (EST) 93.00	110	TOTAL PENSION ADJ REV = (106)+(109) = 404,208.38		
82	2025-26 EXT ADM (EST) 92.00				
83	2026-27 EXT ADM (EST)				
EXTENDED TIME PU					
84	2021-22 EXT TIME PU 133.34				
85	2022-23 EXT TIME PU 115.75	111	**GIFTED & TALENTED REVENUE** GIFTED & TALENTED REV = (57)X\$13.00 = 37,757.20		
86	2023-24 EXT TIME PU 114.82			126	ATTENDANCE AREA FOR SPARSITY 324.56
87	2024-25 EXT TIME PU 101.20			127	DIST TO NEAREST HS 10.0
88	2025-26 EXT TIME PU 101.80				
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST) 101.80	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 23.4
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 = 520,910.60	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .04
100	FY2026 FORMULA ALLOW 7,465				
57	2025-26 ADJ PU (EST) 2,904.40				
101	BASIC REVENUE = (57)X(100) = 21,681,346.00	113	**COMPENSATORY REVENUE** FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 2,743,015.00	130	2025-26 ADM SRV, 7-12 1,161.29
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 2,953.20	115	TOTAL COMPENSATORY REV =(113)+(114)= 2,743,015.00		
57	2025-26 ADJ PU (EST) 2,904.40				

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) =	523.59	
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] =	175.72	158
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	510,361.17	159
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 1,930,502.37		160
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 1,961,675.73		161
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	2,059,759.52	162
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	1,930,502.37	163
SMALL SCHOOLS REVENUE		152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46)	21,406,140.00	164
57	2025-26 ADJ PU (EST) 2,904.40	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 =	997,526.12	165
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121)	611,206.29	166
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)		167
140	SMALL SCHOOLS REVENUE = (57)X(139) =	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS		168
TRANSPORTATION SPARSITY		157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) =	1,608,732.41	
141	ATTENDANCE AREA 324.56				
142	SQUARE MILES PER RES PU =(141)/(46)=				
143	SPARSITY INDEX = GTR OF (142) OR 0.2 =				
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =				
					169
					170
					171
					172
					173
					174
					175
					176
					177
					178
					179
					180
					181
					182
					183
					184
					185
					186
					187
					188
					189
					190
					191
					192
					193
					194
					195
					196
					197
					198
					199
					200
					201
					202
					203
					204
					205
					206
					207
					208
					209
					210
					211
					212
					213
					214
					215
					216
					217
					218
					219
					220
					221
					222
					223
					224
					225
					226
					227
					228
					229
					230
					231
					232
					233
					234
					235
					236
					237
					238
					239
					240
					241
					242
					243
					244
					245
					246
					247
					248
					249
					250
					251
					252
					253
					254
					255
					256
					257
					258
					259
					260
					261
					262
					263
					264
					265
					266
					267
					268
					269
					270
					271
					272
					273
					274
					275
					276
					277
					278
					279
					280
					281
					282
					283
					284
					285
					286
					287
					288
					289
					290
					291
					292
					293
					294
					295
					296
					297
					298
					299
					300

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION		
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024
57	2025-26 ADJ PU (EST)	2,904.40	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	2,102,785.60	185	FY2026 ANNUAL INFLATION FACTOR	1.0243	
172	TIER 1 LOR CAP/APU	300	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =		**REFERENDUM CAPS**
173	TIER 2 LOR CAP/APU	724	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	1.2341	
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	198	STANDARD CAP = [2079.50X(197)] - \$300=
176	TOTAL, TIER 1 = (57)X(174) =	871,320.00	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	2,266.31	
177	TOTAL, TIER 2 = (57)X(175) =	1,231,465.60	191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	508.61	
	REFERENDUM ALLOWANCES		192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	598.61	
	EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION		193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	327.68	
	REF AUTH W/O INFLATION		194	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	137	SPARSITY REVENUE
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)		195	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	2,266.31	
179	PHASEOUT OF LINE (178)		196	FY2026 \$/ADJ PU (EST)	2,904.40	
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		197	FY2026 REFER REVENUE = (57)X(202) =		
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS		198			

TRANSITION REVENUE		***EQUITY REVENUE CONT.***		***LOCAL OPTIONAL AIDS & LEVIES***				
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	8.86	202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	176	TOTAL, TIER 1 = (57)X(174) =	871,320.00	
205	TRANSITION REVENUE = (57)X(204) =	25,732.98	172	TIER 1 LOR CAP/APU	300.0	177	TOTAL, TIER 2 = (57)X(175) =	1,231,465.60
EQUITY REVENUE			223	= GTR OF ZERO OR [(222)-(202)-(172)] =		10	2023 RMV	2,686,860,900
206	METRO 5TH PERCENTILE	7,775.96	57	2025-26 ADJ PU (EST)	2,904.40	46	2025-26 RES PU (EST)	2,792.60
207	METRO 95TH PERCENTILE	10,065.03	224	= LSR OF \$100,000 OR [(57)X(223)] =		234	FY2026 RMV/RES PU = (10)/(46) =	962,135.97
208	METRO GAP =(207)-(206) =	2,289.07	225	= (220)+(224) =	272,113.24	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	1.00000000
209	RURAL 5TH PERCENTILE	7,765.00	226	BOTH RUR AND MET = = 0.25X(225)	68,028.31	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038=	1.00000000
210	RURAL 95TH PERCENTILE	10,038.13	57	2025-26 ADJ PU (EST)	2,904.40	237	TIER 1 LOR LEVY = (176)X(235) =	871,320.00
211	RURAL GAP =(210)-(209) =	2,273.13	227	= \$50.00X(57) =	145,220.00	238	TIER 2 LOR LEVY = (177)X(236) =	1,231,465.60
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR	228	EQUITY REVENUE =(225)+(226)+(227)=	485,361.55	239	TIER 1 LOR AID = (176)-(237) =	
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	2,273.13	**OPERATING CAPITAL AIDS & LEVIES**			240	TIER 2 LOR AID = (177)-(238) =	
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,038.13	167	OPERATING CAP REVENUE	657,619.00	241	LEVY RATIO FOR EQUITY =(234)/\$510,000	1.00000000
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) =	7,773.86	168	UNEQUALIZED REVENUE =(57)X(165)=	5,808.80	242	EQUITY LIMIT = (228)*(241) =	485,361.55
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	2,264.27	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)=	651,810.20	243	EQUITY AID = (228)-(242) =	
217	EQUITY INDEX = (216)/(213) =	.99610229	30	2023 ANTC	49,307,001	**EQUITY AIDS & LEVIES**		
218	= \$80X(217) =	79.69	57	2025-26 ADJ PU (EST)	2,904.40	228	EQUITY REVENUE	485,361.55
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218)	93.69	230	FY2026 ANTC/ADJ PU =(30)/(57)=	16,976.66	241	LEVY RATIO FOR EQUITY =(234)/\$510,000	1.00000000
57	2025-26 ADJ PU (EST)	2,904.40	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.74095059	242	EQUITY LIMIT = (228)*(241) =	485,361.55
220	= (57)X(219) =	272,113.24	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	482,959.15	243	EQUITY AID = (228)-(242) =	
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01	233	OPERATING CAP AID =(167)-(232)=	174,659.85	**TRANSITION AIDS & LEVIES**		
222	=0.10X[(221)] =	134.70				205	TRANSITION REVENUE	25,732.98
						244	LEVY RATIO FOR TRANSITION =(234)/\$510,000	1.00000000

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 25,732.98	234	FY2026 RMV/RES PU 962,135.97	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1 OR (234)/\$567,000 = 1.00000000	262	TIER 2 AID
		257	TIER 2 = LSR OF 1 OR (234)/\$290,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES	258	TIER 1 LEVY = (253)X(256) =	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) =	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 300.00
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) =	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25	**INITIAL REFERENDUM AID**		274	REF AND LOR REV = (176)+(203) = 871,320.00
250	TIER 1 = LSR OF (202) OR (247) =	261	TIER 1 AID = (253)-(258) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	262	TIER 2 AID = (254)-(259) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	263	TOTAL AID = (261)+(262) =	276	TIER 2 REF AID
		EQUALIZATION AID LIMIT		277	TIER 1 REF AID
		100	FY2026 FORMULA ALLOW 7,465	278	TIER 1 LOR AID
		57	ADJ PU (EST) 2,904.40	279	TIER 1 LOR LEVY
		264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 4,549,016.50	280	TIER 1 REF LEVY
	BREAKDOWN OF REFERENDUM REVENUES	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	281	TIER 2 REF LEVY
203	REFERENDUM REVENUE ALL AUTHORITIES	**REFERENDUM LEVY WITH AID LIMIT**		282	UNEQL REF LEVY
253	TOTAL, TIER 1 = (57)X(250) =	266	TIER 1 LEVY = (258)+(265) =		
254	TOTAL, TIER 2 = (57)X(251) =	259	TIER 2 LEVY		
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) =		

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 2,102,785.60
283	TIER 1 REF AID = (268)-(277) =			312	LOCAL OPTIONAL AID = (240)+ (278)+ (279)= (285)+ (306)=
284	TIER 2 REF AID = (262)-(276) =		82,034.38		
285	TIER 1 LOR AID = (239)-(278)	298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 552,839.60		**REF AID & LEVY SUMMARY** AFTER REF AID GUARANTEE
286	TIER 1 LOR LEVY = (237)-(279) = 871,320.00	299	FY2026 COMBINED REVENUE = (171)+(203) = 2,102,785.60	313	TIER 1 REF LEVY = (287)-(307) =
287	TIER 1 REF LEVY = (266)-(280) =	300	FY2026 COMBINED INITIAL AID = (240)+(290) =	314	TIER 2 REF LEVY = (288)-(308) =
288	TIER 2 REF LEVY = (259)-(281) =			315	UNEQL LEVY = (289)-(309) =
289	UNEQL REF LEVY = (255)-(282) =	301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = 1.00000000	316	TOTAL REFERENDUM LEVY = (313)+(314)+(315)=
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) + (284)+(285) =	302	2012 RMV 1,351,599,500	317	TOTAL REFERENDUM EQUALIZATION AID = (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) =
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) + (288)+(289) = 871,320.00	10	2023 RMV 2,686,860,900		
		303	RMV RATIO = LESSER OF 1 OR [(302)/(10)] = .50304037		
	REFERENDUM AID GUARANTEE	304	FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) = 278,100.64		**ALTERNATIVE ATTENDANCE ADJUST** (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	145	TRANSPORT ALLOWANCE 523.59
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 959,742.00			318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 678,217.68		**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
295	FY 2015 COMBINED REVENUE = (293)+(294) = 1,637,959.68	306	TIER 1 LOR LEVY	320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) + \$223X(319) =
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 470,805.22	307	TIER 1 REF LEVY	321	2025-26 RES PU ATTENDING MN STATE ACADEMIES
		308	TIER 2 REF LEVY	322	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(321) =
		309	UNEQL REF LEVY	323	ALT ATTEND ADJUST TO AID = (320)+(322) =
			LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE		
		310	TIER 1 LOR LEVY = (286)-(306) = 871,320.00		
		238	TIER 2 LOR LEVY = (238) 1,231,465.60		

GENERAL ED REVENUE SUMMARY

101	BASIC	21,681,346.00
104	DECLINING ENROLL	102,001.76
110	PENSION ADJUSTMENT	404,208.38
111	GIFTED & TALENTED	37,757.20
112	EXTENDED TIME	520,910.60
125	BASIC SKILLS	2,767,897.64
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	568,923.30
167	OPERATING CAPITAL	657,619.00
171	LOCAL OPTIONAL	2,102,785.60
203	REFERENDUM	
205	TRANSITION	25,732.98
228	EQUITY REVENUE	485,361.55
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	29,354,544.01

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	482,959.15
242	EQUITY LEVY	485,361.55
245	TRANSITION LEVY	25,732.98
311	LOCAL OPTIONAL	2,102,785.60
316	TOTAL REFERENDUM LEVY	

325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	3,096,839.28
-----	--	--------------

326	TOTAL GENERAL ED AID = (324)-(325)=	26,257,704.73
-----	--	---------------

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)	2,797.00
-----	--	----------

328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	2,755.98
-----	--	----------

329	ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00X(328) =	716,554.80
-----	---	------------

ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	716,554.80
331	ALT COMP BASIC AID = 0.65X(330) =	465,760.62
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	465,760.62
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=	250,794.18
230	FY2026 ANTC/ADJ PU	16,976.66
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/\$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	250,794.18
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

**ESTIMATES OF FY2026 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2024 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	4,629,452.93
340	NET TUITION ADJUST	197,010.97-
341	EXCESS COST AID	1,051,964.77
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	1,286,722.99
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	6,771,129.72
345	FY 2026 NON-PUBLIC TRANSPORTATION AID	138,137.09

ACHIEVEMENT AND INTEGRATION
REVENUE

57	2025-26 ADJ PU (EST)	2,904.40
346	FY2026 EST INITIAL BUDGET	302,309.80
347	FY2026 EST INCENTIVE BUDGET	
348	FY2026 ADJ INITIAL BUDGET = (346)X1.003 =	303,216.73
349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS	743.00
350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =	743.00
351	OCT 1, 2023 TOTAL ENROLLMENT	2,797.00
352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =	2,797.00
353	PROTECTED ENROLLMENT RATIO = (350)/(352)=	.26564176
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = \$350 X(57)X(353)=	270,035.47
355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)	33,501.61
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	303,216.73
357	INCENTIVE REV = LSR OF(347) OR [(57)X\$10]=	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	303,216.73
359	ACHIEVE & INTEG LEVY = (358)X.30	90,965.02
360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003	906.93
361	ACHIEVE & INTEG AID =(358)-(359)-(360)=	211,344.78

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	40,000.00	378	LAST YEAR REVENUE	57 2025-26 ADJ PU (EST) 2,904.40
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	40,000.00		(FY2024 CTE AID REPORT, LINE 11)	401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 39.61
	SAFE SCHOOLS LEVY		379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000
364	SAFE SCH LVY REQUEST? YES		380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 1,103,672.00
57	2025-26 ADJ PU (EST)	2,904.40	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
365	SAFE SCH LEVY LIMIT = \$36X(57) =	104,558.40	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
	SAFE SCHOOLS INTERMEDIATE LEVY		29	2022 ANTC	43,082,229
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		56	2024-25 ADJ PU (EST)	2,953.20
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		383	FY2025 ANTC/ADJ PU = (29)/(56) =	14,588.32
368	SAFE SCH INTERMEDIATE LEVY LIMIT = (57)X(367) =		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
	JUDGMENT LEVY		385	CAREER TECH LEVY LIMIT = (382)X(384) =	203,832.30
369	DISTRICT JUDGMENTS		386	EST CAREER TECH AID = (382)-(385) =	
370	INTERMED JUDGMENTS			**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	
371	JUDGMENT LIMIT = (369)+(370) =		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	148,070.00
	ICE ARENA LEVY			**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN	
372	FY2024 NET OPR COSTS		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	148,070.00
	FY2025 CAREER & TECHNICAL			**CAPITAL RELATED LEVY LIMITATIONS**	
374	SHARE OF FY2025 EST COOPERATIVE BUDGET			**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)	
375	FY2025 ESTIMATED DISTRICT BUDGET	582,378.00	400	LTFM PLAN APPROVAL STATUS	APPROVED
376	FY2025 EST BUDGET = (374)+(375) =	582,378.00			
377	PRELIMINARY REVENUE = .35X(376) =	203,832.30			
					408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 1,103,672.00

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST = 83,500.00	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 1,103,672.00	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 43,199.41
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 1,060,472.59
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 1,103,672.00	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 1,060,472.59
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 1,103,672.00	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 2,904.40	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 1,103,672.00	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 48,071,090	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 2,995.37	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 383,277.14
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 16,048.46	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 383,277.14
	OLD LAW DEFERRED MAINTENANCE	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 383,277.14
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .03914153
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 185,881.60	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .96085847	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 15,002.05
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 269,381.60	428	LTFM AID RATIO = 1-(427) = .03914153	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 15,002.05
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 43,199.41	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 368,275.09
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 1,060,472.59	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE 1,103,672.00				
441	TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) = 720,394.86	456	**ADMINISTRATIVE SPACE** FY2025 JOINT	474	**INSTRUCTIONAL/STORAGE** FY2025 NONJOINT
442	LTFM GEN FUND EQUAL REV = (423)-(436) = 720,394.86	457	FY2026 JOINT	475	FY2026 NONJOINT 185,499.75
443	LTFM GEN FUND EQUAL AID = (432)-(438) = 28,197.36	458	**INSTRUCTIONAL/STORAGE** FY2025 JOINT 16,261.35	476	REG OPERATING LEASES = SUM (472) TO (475)= 185,499.75
444	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) = 692,197.50	459	FY2026 JOINT	460	TOT INTERMED OPERATING = (456) TO (459) = 16,261.35
445	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =	460	TOT INTERMED OPERATING = (456) TO (459) = 16,261.35		
446	TOTAL GEN FUND LTFM LEVY = (444)+(445) = 692,197.50	461	**APPROVED INTERMED CAPITALIZED** FY2025 JOINT	477	FY2025 NONJOINT
	DISABLED ACCESS LIMIT	462	FY2026 JOINT	478	FY2026 NONJOINT
447	FY 1992-FY2026 APPROV DIS ACC COSTS 300,000.00	463	**ADMINISTRATIVE SPACE** FY2025 JOINT	479	FY2025 NONJOINT 96,000.00
448	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DIST X 150,000) OR 300,000 = 300,000.00	464	FY2026 JOINT	480	FY2026 NONJOINT
449	LSR OF (447) OR (448) 300,000.00	465	**INSTRUCTIONAL/STORAGE** FY2025 JOINT	481	FY2025 NONJOINT
450	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992	466	FY2026 JOINT	482	FY2026 NONJOINT
451	LAST YEAR TO CERTIFY = (450)+7 YEARS = 1999	467	TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] - (465)-(466) =	483	REG CAPITALIZED LEASES = [SUM (477) TO (480)] - [(481)+(482)] = 96,000.00
452	TOTAL CUM CERT LEVY (PAY 93 TO PAY 23) 300,000.00	468	TOT INTERMED LEASE COSTS = (460)+(467) = 16,261.35	484	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (471)+(476)+(483)= 281,499.75
453	CERT LEVY PAY 2024	57	2025-26 ADJ PU (EST) 2,904.40	57	2025-26 ADJ PU (EST) 2,904.40
454	TOTAL CERTIFIED LEVY = (452)+(453) = 300,000.00	469	INTERMED PUPIL UNIT MAX LIMIT = \$65X(57) = 188,786.00	485	REG PUPIL UNIT MAXIMUM LIMIT = \$212X(57) = 615,732.80
455	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=	470	INTERMED LEASE LIMIT =LSR (468) OR (469) = 16,261.35	486	COMM APPROVED LIMIT
	LEASE LEVY LIMITATION	471	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =	487	REGULAR MAX LIMIT =GTR (485) OR (486)= 615,732.80
	DIST'S SHARE OF JOINT LEASE FOR INTERMED DIST 287, 288, 916 AND 917			488	REGULAR LEASE LIMIT =LSR (484) OR (487)= 281,499.75
			APPROVED REG OPERATING LEASES	489	TOTAL LEASE LEVY LIMIT = (470)+(488) = 297,761.10
			ADMINISTRATIVE SPACE		
		472	FY2025 NONJOINT		
		473	FY2026 NONJOINT		

INITIAL CAPITAL RELATED LEVIES			***INITIAL GEN FUND LEVY CONT.***			***ECFE CONT.***		
232	OPERATING CAPITAL	482,959.15	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT		
446	LT FAC MAINTENANCE	692,197.50		LEVY LIMITATION		SUBMITTED?	YES	
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER		
489	LEASE LEVY	297,761.10		+(509) =	4,925,017.78	FIVE YEARS OF AGE	960	
490	COOP BLDG REPAIR							
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	960
492	CAP PROJECTS REFER					615	ECFE ALLOWANCE	
						0.023X(100) =	171	
493	CAPITAL RELATED LIMITS					616	FY2026 EARLY CHILD	
	= (232)+(446)+(455)		600	POPULATION (YR 2020)	18,163	FAMILY REVENUE		
	+(489)+(490)+(491)		601	GTR OF (600) OR 1,335	18,163	IF (611) = YES		
	+(492) =	1,472,917.75	602	YOUTH SERVICE PROG?	YES	= (614)X(615),		
			603	AFTER SCHOOL		IF ANNUAL REPT = YES	160,761.60	
				ENRICHMENT?	YES			
494	CONSOLIDATION/ TRANSITION		604	FY2026 GENERAL REVENUE		30	2023 ANTC	49,307,001
495	REORGANIZATION			= \$6.35X(601) =	115,335.05	617	ECFE TAX RATE	.00199907
496	HEALTH BENEFITS					618	= (617)X(30) =	98,568.15
497	ADDL RETIREMENT (MPLS AND STP)		605	FY2026 YOUTH SERVICE		619	EARLY CHILD LEVY LIMIT	
498	SEVERANCE			REV = \$1.00X(601) =	18,163.00	= LESSER OF (616)		
499	ADMIN DISTRICT		606	FY2026 AFTER SCHOOL		OR (618) =	98,568.15	
500	SWIMMING POOL			REVENUE = \$1.85X(601)		620	EST FY2026 EARLY CHILD	
501	TREE GROWTH			NOT TO EXCEED 10,000		AID = (616)-(619) =	62,193.45	
502	CONSOLIDATION/ RETIREMENT			AND \$.43XPOPULATION				
503	ECON DEVELOP ABATE			IN EXCESS OF 10,000	22,010.09			
504	OTHER GENERAL (MEMO)		607	FY2026 COMMUNITY				
				EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	155,508.14	FY2026 HOME VISIT?	YES	
	GENERAL LEVIES		30	2023 ANTC	49,307,001	622	HOME VISITING REVENUE	
	= (494) TO (504) =		608	STANDARD COMM ED LEVY		IF (621) = YES		
				= 0.003298X(30) =	162,614.49	AND (618) > \$0,		
						= \$3.00X(613),		
			609	COMM ED LEVY LIMIT		ELSE = \$0	2,880.00	
506	GENERAL RMV VOTER APPROVED			LSR (607) OR (608) =	155,508.14	230	FY2026 ANTC/ADJ PU	16,976.66
	=(316) =		610	FY2026 EST GROSS COMM ED		623	HOME VISIT LEVY RATIO	
507	GENERAL RMV OTHER			AID = (607)-(609) =		= LESSER OF 1 OR		
	=(311)+(242)					(230)/\$17,250 =	.98415420	
	+(245) =	2,613,880.13				624	FY2026 HOME VISIT LIMIT	
						= (622)X(623)	2,834.36	
508	GENERAL NTC					625	FY2026 EST HOME VISIT	
	VOTER APPROVED					AID =(622)-(624)	45.64	
	=(492)							
509	GENERAL NTC OTHER		611	DIST PLANS TO LEVY FOR				
	=(337)+(359)+(363)			FY2026 ECFC REVENUE?	YES			
	+(365)+(368)+(371)							
	+(373)+(385)+(389)							
	+(493)-(492)+(505) =	2,311,137.65						

ADULTS WITH DISABILITIES		***GENERAL DEBT SERVICE (FUND 7)***	***DEBT EQUAL AID CONT.***
626	ADULTS WITH DISABILITIES REQUEST? NO	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =	**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 3,491,283.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700 ALT FAC REGULAR REQ DEBT SERV LEVY	
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	701 ALT FAC/H&S REQ DEBT SERV LEVY	**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702 NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715 VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703 NEW LTFM REQ DEBT SERVICE FOR VPK	716 NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 398,685.00	717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	SCHOOL-AGE CARE	705 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 398,685.00	**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)	**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID 610,313.00
30	2023 ANTC 49,307,001	706 NATURAL DISASTER REQ DEBT SERV LEVY	**NON-VOTER APPR INELIG BONDS**
46	2025-26 RES PU (EST) 2,792.60		719 FACIL BOND-MS 123B.62
634	ANTC/RES PU = (30)/(46) = 17,656.31		720 EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000	**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721 REORG OPER DEBT
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =	707 TACONITE BONDS REQ DEBT SERV LEVY	722 ECON DEV ABATEMENT 438,953.00
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708 TAC FUNDING FOR BONDS (NOT IRRRB)	723 JUDGMENT
	COMMUNITY SERVICE SUMMARY	709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724 OTHER NON-VOTER INELG LEASE PURCHASE
638	OTHER COMM ED (MEMO)	710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 256,910.65	711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 3,491,283.00	726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 438,953.00
		712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 1,049,266.00
			728 GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 4,939,234.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 4,101,596.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =
30	2023 ANTC 49,307,001	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 190,885.12		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 3,491,283.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 158,513.19
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 190,885.12	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 32,371.93
			BREAKDOWN OF NET DEBT EXCESS	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 190,885.12
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 4,939,234.00		**LONG TERM FACILITIES MAINT AID**
	FUND 7 DEBT BALANCE			763	NET ALT FAC REG DEBT = (700)-(753) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .03864671	764	NET ALT FAC/H&S DEBT = (701)-(754) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 134,926.60	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 383,277.14
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 695,152.95	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 383,277.14
740	PAY 23 DEBT EXCESS LEVY REDUCTION 81,290.36	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	436	LTFM DEBT EQUAL REV 383,277.14
741	PAY 24 DEBT EXCESS LEVY REDUCTION 176,015.77	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 15,407.86	438	LTFM DEBT EQUAL AID 15,002.05
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 246,961.70			439	LTFM DEBT EQUAL LEVY 368,275.09
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 190,885.12			440	LTFM DEBT UNEQUAL LVY
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 383,682.95

NATURAL DISASTER DEBT EQUAL		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***			
30	2023 ANTC	49,307,001	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	4,930,700	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY			
54	2022-23 ADJ PU (ACT)	2,995.37	786	MAX EFFORT TIER 1 REV		**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	16,461.07	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.37911026	54	2022-23 ADJ PU (ACT)	2,995.37		
776	DISASTER AID RATIO = = 1-(775) =	.62088974	790	2023 ANTC /ADJ APU = (30)/(54) =	16,461.07	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =
	DEBT EQUALIZATION AID		793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =
732	DEBT EQUAL BASE	3,491,283.00	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =		809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	134,926.60	795	TIER 1 DEBT AID = (788)X(793) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		796	TIER 2 DEBT AID = (789)X(794) =		383,682.95	
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	3,356,356.40	797	TOTAL DEBT EQ AID = (795)+(796) =		778	DISASTER LEVY LIMIT VOTER APPROVED
30	2023 ANTC	49,307,001	798	NON VOTER DEBT AID = (797)X(712)/(714) =			
781	= .1050X(30) =	5,177,235.11	799	VOTER APPR DEBT AID = (797)-(798) =			
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	7,760,921.96					

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 4,101,596.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
		914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 822,635.95	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 4,924,231.95		5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	917			**GENERAL FUND ADJUSTMENTS**
		918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 417,853.39
901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 419,465.16
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =			1002	23 PAY 24 LEVY 419,465.16
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 1,611.77-
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED				**FY2025 LOR TIER 1 LEVY ADJUST**
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 828,059.94
	FUND 47 DEBT BALANCE	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)			1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1007	23 PAY 24 LIMIT 818,480.82
		925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1008	23 PAY 24 LEVY 818,480.82
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 818,480.82
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 818,480.82
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 9,579.12
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED				
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV				
913	JUNE 2023 FUND 47-464				

FY2025 LOR TIER 2 LEVY ADJUSTMENT		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***		
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	1,246,560.00	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)
1013	23 PAY 24 LIMIT	1,226,547.20	1027	23 PAY 24 LIMIT	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1014	23 PAY 24 LEVY	1,226,547.20	1028	23 PAY 24 LEVY	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	20,012.80	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	1043	23 PAY 24 LEVY
FY2025 EQUITY LEVY ADJUSTMENT			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	1044	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	491,237.25	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT	1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1017	23 PAY 24 LIMIT	483,314.56	**FY2025 2ND TIER REF LEVY ADJUST**		1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1018	23 PAY 24 LEVY	483,314.56	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)	1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	7,922.69	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)	**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
FY2025 TRANSITION LEVY ADJUST			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)	**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	26,048.40	1035	23 PAY 24 LIMIT	1048	TIER 1 LEVY
1021	23 PAY 24 LIMIT	25,630.20	1036	23 PAY 24 LEVY	1049	TIER 2 LEVY
1022	23 PAY 24 LEVY	25,630.20	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	1050	UNEQL LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	418.20	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
FY2025 1ST TIER REFERENDUM LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT	1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)				1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)					

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 86,820.82	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
		1066	23 PAY 24 LIMIT 94,920.43		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY 94,920.43		
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1067) = 8,099.61-	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 694,861.38
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =		**FY2025 ALT TEACHER COMP ADJ**	1083	22 PAY 23 LIMIT 674,964.12
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338) 254,527.00	1084	22 PAY 23 LEVY 674,964.12
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1070	23 PAY 24 LIMIT 249,140.71	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 19,897.26
		1071	23 PAY 24 LEVY 249,140.71	1086	23 PAY 24 ADJ LIMIT 3,482.15
1057	TIER 1 LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT = ((1069)-(1070)) = 5,386.29	1087	23 PAY 24 ADJ LEVY 3,482.15
1058	TIER 2 LEVY			1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 16,415.11
1059	UNEQL LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 686,537.70	1090	22 PAY 23 LIMIT
		1074	23 PAY 24 LIMIT 665,276.93	1091	22 PAY 23 LEVY
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1075	23 PAY 24 LEVY 665,276.93	1092	TOTAL ADJUSTMENT
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 21,260.77	1093	23 PAY 24 ADJ LIMIT
			FY2025 LTFM UNEQUAL LEVY ADJ*	1094	23 PAY 24 ADJ LEVY
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
					3 YEAR PRIOR ADJUSTMENTS
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
		1079	23 PAY 24 LEVY	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 330,112.32
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1097	21 PAY 22 LIMIT 337,057.50
				1098	21 PAY 22 LEVY 337,057.50

FY2023 OPER CAP ADJ CONT.		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.	
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) =	6,945.18-	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	500,414.00
1100	22 PAY 23 ADJ LIMIT	8,253.97-	1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	
1101	22 PAY 23 ADJ LEVY	8,253.97-	1118	21 PAY 22 LIMIT	529,469.25
			1119	21 PAY 22 LEVY	529,469.25
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	1,308.79	1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH	
			1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1119)) =	29,055.25-
	FY2023 LOR TIER 1 LEVY ADJ		1135	22 PAY 23 ADJ LIMIT	
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	722,872.64	1136	22 PAY 23 ADJ LEVY	
1104	21 PAY 22 LIMIT	693,145.17	1137	FY2023 1ST TIER REF LEVY ADJUSTMENT	
1105	21 PAY 22 LEVY	693,145.17		**FY2023 2ND TIER REF LEVY ADJ**	
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	29,727.47	1121	22 PAY 23 ADJ LIMIT	32,825.85-
			1122	22 PAY 23 ADJ LEVY	32,825.85-
1107	22 PAY 23 ADJ LIMIT	47,700.70	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	3,770.60
1108	22 PAY 23 ADJ LEVY	47,700.70		**FY2023 TRANSITION LEVY ADJ**	
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	17,973.23-	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	26,538.98
			1125	21 PAY 22 LIMIT	28,086.20
			1126	21 PAY 22 LEVY	28,086.20
	FY2023 LOR TIER 2 LEVY ADJUST		1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1126)) =	1,547.22-
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	1,270,036.88	1128	22 PAY 23 ADJ LIMIT	1,747.19-
1111	21 PAY 22 LIMIT	1,344,080.00	1129	22 PAY 23 ADJ LEVY	1,747.19-
1112	21 PAY 22 LEVY	1,344,080.00	1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	199.97
				FY2023 1ST TIER VOTER APPROVED REFER LEVY ADJUST	
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	74,043.12-	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	
1114	22 PAY 23 ADJ LIMIT	83,612.80-	1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	
1115	22 PAY 23 ADJ LEVY	83,612.80-			
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	9,569.68			

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 88,875.17
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT 103,988.42
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY 103,988.42
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT = (1176)-(1178) = 15,113.25-
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT 15,201.93-
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY 15,201.93-
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1180) = 88.68
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL 11,854.47
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) = 11,854.47
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT 30,000.00
				1186	22 PAY 23 LEVY 30,000.00
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186)) = 18,145.53-
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST YES
				54	2022-23 ADJ PU (ACT) 2,995.37
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) = 107,833.32

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	114,120.00	1206	21 PAY 22 LIMIT	949,258.43	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	114,120.00	1207	21 PAY 22 LEVY	949,258.43		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST = ((1189)-(1191)) =	6,286.68-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	57,894.35-		(FY2023 CTE AID REPORT LINE 21)	187,105.41
	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST		1209	22 PAY 23 ADJ LIMIT	58,992.45-	1228	22 PAY 23 LIMIT	195,310.50
			1210	22 PAY 23 ADJ LEVY	58,992.45-	1229	22 PAY 23 LEVY	195,310.50
1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	23 PAY 24 ADJ LIMIT		1230	FY2023 CAREER TECH ADJUSTMENT	
54	2022-23 ADJ PU (ACT)	2,995.37	1212	23 PAY 24 ADJ LEVY			= ((1227)-(1229)) =	8,205.09-
1194	FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) =	58,992.45-		**FY2023 HEALTH BENEFIT** LEVY ADJUST	
1195	21 PAY 22 LIMIT		1214	FY2023 EQUAL LEVY ADJUST = (1210)+(1212) =	58,992.45-	1231	FY2023 ACTUAL COST (LIMITED TO \$600,000)	
1196	21 PAY 22 LEVY		1215	FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1213) =	1,098.10	1232	22 PAY 23 LIMIT	
1197	FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**		1233	22 PAY 23 LEVY	
			1216	FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64)		1234	FY2023 HEALTH BENEFITS ADJUST	
	FY2023 ALTERNATE TEACHER COMPENSATION LEVY ADJUST						**FY2023 ANNUAL OPEB LEVY ADJ**	
1198	FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324)	255,255.00	1217	21 PAY 22 LIMIT		1235	FY2023 ACTUAL COST (FIN 797+OBJ 291)	116,496.00
1199	21 PAY 22 LIMIT	264,077.58	1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1200	21 PAY 22 LEVY	264,077.58	1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL OPEB LEVY AUTH	116,496.00
1201	TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH = ((1198)-(1200)) =	8,822.58-	1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	116,496.00
1202	22 PAY 23 ADJ LIMIT	1,871.73	1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	116,496.00
1203	22 PAY 23 ADJ LEVY	1,871.73	1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	
1204	FY2023 ALT TEACH COMP LEVY ADJUST = ((1201)-(1203)) =	10,694.31-	1223	23 PAY 24 ADJ LEVY				
	FY2023 LTFM EQUALIZED LEVY ADJ		1224	FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) =				
1205	FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63)	891,364.08	1225	FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) =				
			1226	FY2023 LTFM UNEQUALIZED LEVY ADJUST				

PAY 22 LEASE LEVY ADJUST	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	1,611.77-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=	259,387.00	1102	FY2023 OPER CAP ADJ	1,308.79
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	54	2022-23 ADJ PU (ACT)	2,995.37	1076	FY2025 LTFM EQ ADJ	21,260.77
REG OPERATING LEASES	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	635,018.44	1080	FY2025 LTFM UNEQ ADJ	
1300 INTERMEDIATE				1081	FY2025 H&S REBATES	
1301 NON-JOINT	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1088	FY2024 LTFM EQ ADJ	16,415.11
** CAPITALIZED LEASES **				1095	FY2024 LTFM UNEQ ADJ	
1302 INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	635,018.44	1215	FY2023 LTFM EQ ADJ	1,098.10
1303 NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	
				1322	PAY 22 LEASE LEVY ADJ	6,699.60-
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	259,387.00	1323	LEASE LEVY ADJ (MEMO)	
				1324	OTHER CEX ADJ (MEMO)	
PAY 22 FY2023 LEASE COSTS	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	259,387.00	1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	31,771.40
REG OPERATING LEASES					**OTHER GENERAL LIMITATION ADJ**	
1305 INTERMEDIATE				758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1306 NON-JOINT				1326	ECON DEV ABATE ADJUST (MEMO)	
** CAPITALIZED LEASES **	1320	21 PAY 22 LIMIT	266,086.60	1327	DEBT SURPLUS TRANSFER (MEMO)	
1307 INTERMEDIATE	1321	21 PAY 22 LEVY	266,086.60	1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1308 NON-JOINT	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT = (1319) - (1321) =	6,699.60-	1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=				1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
				1331	MAINT PU VAR (MEMO)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=						
54	2022-23 ADJ PU (ACT)		2,995.37			
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =			194,699.05			
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =						

OTHER GENERAL LIMITATION ADJ		***GEN FUND ADJUST SUMMARY CONT.***		***COMMUNITY SERVICE ADJUST***	
1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	1345	GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341)	1412	***ADULTS W/DISABILITIES*** ADJUST 2,584.93-
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)		14,184.85-	1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)
1334	TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)=	1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) =	1414	OTHER ADJUST (MEMO)
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)		19,314.98	1415	TOTAL OTHER ADJUST =(1413)+(1414)=
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	**COMMUNITY SERVICE FUND ADJUST**		1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) =
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=	**FY2025 EARLY CHILD FAMILY ADJ**			2,248.32-
1338	TIF ADJUST (MEMO)	1400	FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7)	**GENERAL DEBT SERVICE ADJUST**	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)		86,124.69	1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 =
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	1401	23 PAY 24 LIMIT 86,281.64		158,513.19-
1341	TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =	1402	23 PAY 24 LEVY 86,281.64	1701	OTHER ADJUST (MEMO) VOTER APPROVED
		1403	FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) =	1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =
			156.95-		158,513.19-
		FY2023 HOME VISITING ADJ		1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 =
		1404	FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8)		32,371.93-
			2,394.56	1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED
		1405	21 PAY 22 LIMIT 1,901.00		
		1406	21 PAY 22 LEVY 1,901.00		
		1407	FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1405)) =	***FY2025 LTFM DEBT LEVY ADJ***	
			493.56	1705	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)
		FY2023 SCHOOL-AGE CARE			366,726.62
1342	GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	1408	FY2023 AUTHORITY (FROM UFARS EXPENDITURES)	1706	23 PAY 24 LIMIT 366,722.87
1343	GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)=			1707	23 PAY 24 LEVY 366,722.87
	33,499.83	1409	21 PAY 22 LIMIT	1708	FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)=
		1410	21 PAY 22 LEVY		3.75
1344	GENERAL NTC VOTER =(1337) =	1411	FY2023 SCH-AGE CARE ADJUSTMENT	***FY2024 LTFM DEBT LEVY ADJUST***	
				1709	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)
					365,661.51

FY2024 LTFM DEBT LEVY ADJ CONT.		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	365,637.74	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	365,637.74		ADJ VOTER APPROVED		=(2005)/(2009)=	.52664962
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	23.77				=(2006)/(2009)=	.02574490
1713	23 PAY 24 ADJ LIMIT	23.77	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	
1714	23 PAY 24 ADJ LEVY	23.77		NON-VOTER =GTR OF		=(2007)/(2009)=	.44760548
				[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE	
						=(2008)/(2009)=	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST	2014	TOTAL	1.00000000
	ADJ =(1712)-(1713)=			(MEMO)NON-VOTER APPR			
FY2023 LTFM DEBT LEVY ADJUST			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM** PART III OF FY2025 ABATE AID RPT)		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	2015	GENERAL	
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2016	COMMUNITY SERVICE	
	(FROM WEBSITE				2017	GENERAL DEBT SERVICE	
	FY2023 RPT, LINE 59)	87,464.36		**ABATEMENT ADJUSTMENTS**	2018	TOTAL	
1717	21 PAY 22 LIMIT	87,552.93		**INITIAL ABATEMENT LEVY ADJUST**	2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	87,552.93				AID PRORATION FACTOR	1.00000000
1719	TOTAL ADJUSTMENT		2000	SCHOOL TAXES ABATED	**PRORATED ABATEMENT AID BY FUND**		
	= (1716)-(1717) =	88.57-		IN 2023	2020	GENERAL	
1720	22 PAY 23 ADJ LIMIT	88.57-	2001	SCHOOL TAXES ADDED		=(2019)X(2015)=	
1721	22 PAY 23 ADJ LEVY	88.57-		IN 2023	2021	COMMUNITY SERVICE	
			2002	NET CHANGE IN SCHOOL		=(2019)X(2016)=	
1722	23 PAY 24 ADJ LIMIT			TAXES	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY			= (2000)+(2001) =		=(2019)X(2017)=	
1724	FY2023 DEBT LIMIT ADJUST		2003	ABATEMENT RECOVERY	2023	TOTAL	
	= (1720)+(1722) =	88.57-		REVENUE [GTR OF ZERO	**INITIAL ABATE LEVY ADJ BY FUND** (ZERO IF NO LEVY AUTHORITY IN FUND)		
1725	FY2023 DEBT LEVY ADJUST			OR -1X(2002)]	2024	GENERAL=(2003)-(2023)-	
	= (1721)+(1723) =	88.57-	2023	FY2025 ABATEMENT AID		(2025)-(2026)-(2027)=	
1726	FY2023 LTFM DEBT LEVY				2025	COMMUNITY SERVICE [(2003)X	
	ADJ =(1719)-(1724)=		2004	INITIAL ABATEMENT LEVY		(2011)]-(2021) =	
				ADJUSTMENT	2026	GENERAL DEBT SERV DBT [(2003)X	
				= (2003)-(2023) =		(2012)]-(2022) =	
1727	TOTAL DEBT SERV ADJUST			**PAY 22 CERTIFIED LEVY PLUS**	2027	OPEB DEBT [(2003)X	
	NON-VOTER APPROVED			AUDITOR ADJUSTMENT BY FUND		(2013)] =	
	= (1703)+(1704)+		2005	GENERAL	2004	TOTAL = (2003)-(2023)	
	(1708)+(1715)+(1726)=	32,368.18-		4,606,730.46	**ABATEMENT INTEREST ADJUSTMENT**		
			2006	COMMUNITY SERVICE	2028	ABATEMENT INTEREST	
				225,196.80		DEDUCTED FROM TAX	
			2007	GENERAL DEBT SERVICE		SETTLEMENTS IN 2023	
				3,915,312.41			
			2008	OPEB DEBT SERVICE			
			2009	TOTAL			
				8,747,239.67			
1900	REDUCTION DEBT EXCESS,						
	VOTER APPROV = GTR OF						
	[(920)OR(923)] X-1 =						
1901	OTHER OPEB DS ADJUST						
	(MEMO) VOTER APPROVED						

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 10,883.58
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)= 532.04
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 9,250.09
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL 20,665.71
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 23,917.28-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024 3,251.57	3000	GENERAL RMV VOTER APPROVED = (506)+(1342) =
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 20,665.71-	3001	GENERAL RMV OTHER = (507)+(1343) = 2,647,379.96
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 20,665.71	3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 2,307,836.38
TOTAL REGULAR ABATE LEVY ADJ		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 10,883.58	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 4,955,216.34
2038	GENERAL = (2024)+(2029)+(2033)=	2061	COMMUNITY SERVICE =(2059)X(2011)= 532.04	**COM SERV INITIAL LEVY SUMMARY**	
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 9,250.09	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 255,194.37
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2063	OPEB DEBT SERVICE =(2059)X(2013)	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2059	TOTAL 20,665.71	3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 3,952,332.90
2042	TOTAL	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 790,267.77
CARRY-OVER ABATE LEVY AUTHORITY		2064	GENERAL		
PAY 24 REGULAR ABATEMENT LIMIT		2065	COMMUNITY SERVICE		
2043	GENERAL 641.42	2066	GENERAL DEBT SERVICE		
2044	COMMUNITY SERVICE 22.65	2067	OPEB DEBT SERVICE		
2045	GENERAL DEBT SERVICE 674.28	2068	TOTAL		
2046	OPEB DEBT SERVICE				
PAY 24 REGULAR ABATEMENT LEVY					
2047	GENERAL 641.42				
2048	COMMUNITY SERVICE 22.65				
2049	GENERAL DEBT SERVICE 674.28				
2050	OPEB DEBT SERVICE				

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 4,742,600.67	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE 172,401.17-	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	2,939.03	4015 TAC POT 13.72 CENTS
		57	2025-26 ADJ PU (EST)	2,904.40	PER TON (INITIAL AMT)
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) = 172,401.17-	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)= 172,401.17-	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 3,952,332.90	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 790,267.77				4020 MINING 3.43 CENTS/TON
	MAXIMUM EFFORT LOAN AID		**FY2026 TAC ADD REF REV**		4021 TAC RAILR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	4011	TAC ADD REF REVENUE = (4010)X22.5% =		**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
3506	GEN DEBT VOTER =	4012	TAC TOTAL REF REV = (4006)+(4011) =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3507	GEN DEBT OTHER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =				4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION
= (4048)+(4051) =

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=

4054 REMAINING REDUCTION
= (4052)+(4053) =

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4056 REMAINING REDUCTION
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)	***GENERAL DEBT SERVICE FUND***	***TOTAL, ALL FUNDS***
GENERAL FUND	5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 3,952,332.90	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 9,953,011.38
5001 GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 790,267.77	5026 TOTAL AID = (5006)+(5010) + (5016) = 33,949,515.44
5002 GENERAL RMV OTHER = (3001)+(3026) +(4053) = 2,647,379.96	5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 4,742,600.67	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003 GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 15,002.05	5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004 GENERAL NTC OTHER = (3003)+(3028) +(4047)= 2,307,836.38	5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 43,902,526.82
5005 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 4,955,216.34	5018 TACONITE RECEIPTS = -(4051)-(4061) =	
5006 TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 33,872,274.30	5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 4,757,602.72 +(5017)+(5018)=	
5007 TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	**OPEB/PENSION DEBT SERVICE FUND**	
5008 TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 38,827,490.64	5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
COMMUNITY SERVICE FUND	5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
5009 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 255,194.37	5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5010 TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 62,239.09	5023 TACONITE RECEIPTS = -(4049)-(4059) =	
5011 TACONITE RECEIPTS = -1*(4045) =	5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	
5012 TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 317,433.46		

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP			N/A			
GEN-RMV OTHER-EXEMP	2,613,880.13	33,499.83	N/A			2,647,379.96
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	2,311,137.65	14,184.85-	10,883.58			2,307,836.38
TOTAL GENERAL	4,925,017.78	19,314.98	10,883.58			4,955,216.34
COM SERV-EXEMP	256,910.65	2,248.32-	532.04			255,194.37
DEBT-VOTER-NONEXEMP	4,101,596.00	158,513.19-	9,250.09			3,952,332.90
DEBT-OTHER-NONEXEMP	822,635.95	32,368.18-				790,267.77
TOTAL DEBT SERV	4,924,231.95	190,881.37-	9,250.09			4,742,600.67
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	10,106,160.38	173,814.71-	20,665.71			9,953,011.38

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	4,699,120.31	4,955,216.34	256,096.03	5.45
COMMUNITY SERVICE	242,671.10	255,194.37	12,523.27	5.16
GENERAL DEBT SERVICE	4,730,595.93	4,742,600.67	12,004.74	.25
OPEB DEBT SERVICE				
TOTAL	9,672,387.34	9,953,011.38	280,624.04	2.90

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	4,699,120.31			
COMMUNITY SERVICE	242,671.10			
GENERAL DEBT SERVICE	4,730,595.94			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	9,672,387.35			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER					
(5002)	GENERAL-RMV OTHER	2,453,400.83	2,453,400.83	2,647,379.96	2,647,379.96	2,647,379.96
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	2,245,719.48	2,245,719.48	2,307,836.38	2,307,836.38	2,307,836.38
(5009)	COMMUNITY SERV-NTC OTHER	242,671.10	242,671.10	255,194.37	255,194.37	255,194.37
(5013)	GENL DEBT-NTC VOTER	3,955,043.75	3,955,043.75	3,952,332.90	3,952,332.90	3,952,332.90 *1
(5014)	GENL DEBT-NTC OTHER	775,552.18	775,552.19	790,267.77	790,267.77	790,267.77 *1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	4,699,120.31	4,699,120.31	4,955,216.34	4,955,216.34	4,955,216.34
(5009)	COMMUNITY SERVICES FUND	242,671.10	242,671.10	255,194.37	255,194.37	255,194.37
(5015)	GENERAL DEBT SERVICE FUND	4,730,595.93	4,730,595.94	4,742,600.67	4,742,600.67	4,742,600.67
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	2,453,400.83	2,453,400.83	2,647,379.96	2,647,379.96	2,647,379.96
	NET TAX CAPACITY	7,218,986.51	7,218,986.52	7,305,631.42	7,305,631.42	7,305,631.42
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	3,955,043.75	3,955,043.75	3,952,332.90	3,952,332.90	3,952,332.90
	OTHER	5,717,343.59	5,717,343.60	6,000,678.48	6,000,678.48	6,000,678.48
TOTAL LEVY						
	TOTAL LEVY	9,672,387.34	9,672,387.35	9,953,011.38	9,953,011.38	9,953,011.38

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

9,953,011.38

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER						*2
(314)	2ND TIER RMV REFER						*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST						*2
(1039)	FY2025 2ND TIER REF ADJUST						*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST						
(1144)	FY2023 2ND TIER REF ADJUST						
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED						
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	818,480.82	818,480.82	871,320.00	871,320.00	871,320.00	*3
(238)	2ND TIER LOCAL OPTIONAL	1,226,547.20	1,226,547.20	1,231,465.60	1,231,465.60	1,231,465.60	*3
(242)	EQUITY	483,314.56	483,314.56	485,361.55	485,361.55	485,361.55	*3
(245)	TRANSITION	25,630.20	25,630.20	25,732.98	25,732.98	25,732.98	*3
(1011)	FY2025 LOR TIER 1 ADJUST	11,368.03	11,368.03	9,579.12	9,579.12	9,579.12	*3
(1015)	FY2025 LOR TIER 2 ADJUST	4,155.20	4,155.20	20,012.80	20,012.80	20,012.80	*3
(1019)	FY2025 EQUITY ADJUST	1,711.00	1,711.00	7,922.69	7,922.69	7,922.69	*3
(1023)	FY2025 TRANSITION ADJUST	86.84	86.84	418.20	418.20	418.20	*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	20,236.96-	20,236.96-	17,973.23-	17,973.23-	17,973.23-	
(1116)	FY2023 LOR TIER 2 ADJUST	69,078.08-	69,078.08-	9,569.68	9,569.68	9,569.68	
(1123)	FY2023 EQUITY ADJUST	27,134.51-	27,134.51-	3,770.60	3,770.60	3,770.60	
(1130)	FY2023 TRANSITION ADJUST	1,443.47-	1,443.47-	199.97	199.97	199.97	
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	2,453,400.83	2,453,400.83	2,647,379.96	2,647,379.96	2,647,379.96	

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
INITIAL LEVIES:							
(232)	OPERATING CAPITAL	419,465.16	419,465.16	482,959.15	482,959.15	482,959.15	*3
(337)	ALT TEACHER COMP (Q COMP)	249,140.71	249,140.71	250,794.18	250,794.18	250,794.18	*4
(359)	ACHIEVEMENT & INTEGRATION	94,920.43	94,920.43	90,965.02	90,965.02	90,965.02	*5
(363)	FY2025 REEMPLOYMENT INS	30,000.00	30,000.00	40,000.00	40,000.00	40,000.00	
(365)	SAFE SCHOOLS	104,140.80	104,140.80	104,558.40	104,558.40	104,558.40	
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2025 CAREER TECHNICAL	195,310.50	195,310.50	203,832.30	203,832.30	203,832.30	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	116,496.00	116,496.00	148,070.00	148,070.00	148,070.00	
(444)	LT FACILITIES EQUAL	665,276.93	665,276.93	692,197.50	692,197.50	692,197.50	*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE	299,087.59	299,087.59	297,761.10	297,761.10	297,761.10	
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY2025 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	2,173,838.12	2,173,838.12	2,311,137.65	2,311,137.65	2,311,137.65	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY2025 OPER CAPITAL ADJUST	1,261.08	1,261.08	1,611.77-	1,611.77-	1,611.77-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	6,152.31-	6,152.31-	1,308.79	1,308.79	1,308.79	
(1072)	FY2025 ALT TEACHER COMP ADJUST	6,946.88-	6,946.88-	5,386.29	5,386.29	5,386.29	*7
(1204)	FY2023 ALT TEACHER COMP ADJUST	23.91-	23.91-	10,694.31-	10,694.31-	10,694.31-	
(1068)	FY2025 ACHIEVE & INTEG ADJUST	9,506.90-	9,506.90-	8,099.61-	8,099.61-	8,099.61-	*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST	3,903.93-	3,903.93-	88.68	88.68	88.68	*5
(1187)	FY2023 REEMPLOYMENT ADJUST	70,431.16	70,431.16	18,145.53-	18,145.53-	18,145.53-	
(1192)	FY2023 SAFE SCHOOLS ADJUST	9,385.92-	9,385.92-	6,286.68-	6,286.68-	6,286.68-	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2023 CAREER TECHNICAL ADJUST	26,555.44	26,555.44	8,205.09-	8,205.09-	8,205.09-	
(1234)	FY2023 HEALTH BENEFITS ADJUST						
(1240)	FY2023 ANNUAL OPEB ADJUST	98.98	98.98				
(1076)	FY2025 LTFM EQUAL ADJUST	3,482.15	3,482.15	21,260.77	21,260.77	21,260.77	
(1080)	FY2025 LTFM UNEQUAL ADJUST						
(1081)	FY2025 H&S REBATE ADJ						
(1088)	FY2024 LTFM EQUAL ADJUST			16,415.11	16,415.11	16,415.11	
(1095)	FY2024 LTFM UNEQUAL ADJUST						
(1215)	FY2023 LTFM EQUAL ADJUST	6,060.19	6,060.19	1,098.10	1,098.10	1,098.10	
(1226)	FY2023 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	71,969.15	71,969.15	7,485.25-	7,485.25-	7,485.25-	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	130.39	130.39	6,699.60-	6,699.60-	6,699.60-
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST					
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	641.42	641.42			*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	859.60-	859.60-	10,883.58	10,883.58	10,883.58 *12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	87.79-	87.79-	4,183.98	4,183.98	4,183.98
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	2,173,838.12	2,173,838.12	2,311,137.65	2,311,137.65	2,311,137.65
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	71,969.15	71,969.15	7,485.25-	7,485.25-	7,485.25-
(5004)	TOTAL GENERAL - NTC OTHER	2,245,719.48	2,245,719.48	2,307,836.38	2,307,836.38	2,307,836.38

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	155,508.14	155,508.14	155,508.14	155,508.14	155,508.14	*13
(619)	EARLY CHILD FAMILY	86,281.64	86,281.64	98,568.15	98,568.15	98,568.15	*14
(624)	HOME VISITING	2,595.25	2,595.25	2,834.36	2,834.36	2,834.36	
(631)	ADULTS W/ DISABILITIES	2,584.93	2,584.93				
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2025 EARLY CHILD FAMILY ADJ	4,366.51-	4,366.51-	156.95-	156.95-	156.95-	
(1407)	FY2023 HOME VISITING ADJUST	82.27	82.27	493.56	493.56	493.56	
(1411)	FY2023 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST			2,584.93-	2,584.93-	2,584.93-	
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	22.65	22.65				*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	37.27-	37.27-	532.04	532.04	532.04	*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	242,671.10	242,671.10	255,194.37	255,194.37	255,194.37	

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	3,492,333.00	3,492,333.00	3,491,283.00	3,491,283.00	3,491,283.00	*15
(808)	DEBT SERVICE-AID INELIG	609,000.00	609,000.00	610,313.00	610,313.00	610,313.00	*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	146,288.31-	146,288.31-	158,513.19-	158,513.19-	158,513.19-	
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	674.28	674.28				*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	675.22-	675.22-	9,250.09	9,250.09	9,250.09	*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	3,955,043.75	3,955,043.75	3,952,332.90	3,952,332.90	3,952,332.90	*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	438,533.00	438,533.00	438,953.00	438,953.00	438,953.00	*15
(769)	LT FACILITIES DEBT SERVICE	366,722.87	366,722.87	383,682.95	383,682.95	383,682.95	*15
(1708)	FY2025 LTFM DEBT SERV ADJ	23.77	23.77	3.75	3.75	3.75	
(1715)	FY2024 LTFM DEBT SERV ADJ						
(1726)	FY2023 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	29,727.46-	29,727.46-	32,371.93-	32,371.93-	32,371.93-	
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	775,552.18	775,552.19	790,267.77	790,267.77	790,267.77	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT