

LOS GATOS SARATOGA UNION HIGH SCHOOL DISTRICT

Multi Year Projection - First Interim 2024-25

GENERAL FUND	2024-25			2025-26			2026-27		
	First Interim Budget			Projected Budget			Projected Budget		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenues									
8010-8099 Local Control Funding Formula	\$ 67,083,952	\$ 1,906,109	\$ 68,990,061	\$ 70,319,170	\$ 1,906,109	\$ 72,225,279	\$ 73,716,149	\$ 1,906,109	\$ 75,622,258
8100-8299 Federal		873,999	873,999		873,999	873,999		873,999	873,999
8300-8599 Other State	823,265	3,649,115	4,472,380	823,265	3,649,115	4,472,380	823,265	3,649,115	4,472,380
8600-8799 Other Local	3,140,923	4,080,474	7,221,397	3,140,923	4,080,474	7,221,397	3,140,923	4,080,474	7,221,397
8910-8929 Interfund Transfers In	285,000		285,000	285,000		285,000	285,000		285,000
8930-8979 Other Sources			-			-			-
8980-8998 Contributions	(14,428,421)	14,428,421	-	(14,428,421)	14,428,421	-	(14,428,421)	14,428,421	-
Total Revenue, Transfers, and Other Sources	\$ 56,904,719	\$ 24,938,118	\$ 81,842,837	\$ 60,139,937	\$ 24,938,118	\$ 85,078,055	\$ 63,536,916	\$ 24,938,118	\$ 88,475,034
Expenditures									
1000-1999 Certificated Salary	\$ 25,422,837	\$ 4,474,014	\$ 29,896,851	\$ 26,020,774	\$ 4,474,014	\$ 30,494,788	\$ 26,630,670	\$ 4,474,014	\$ 31,104,684
2000-2999 Classified Salary	8,705,071	3,615,951	12,321,022	8,951,491	3,615,951	12,567,442	9,202,840	3,615,951	12,818,791
3000-3999 Employee Benefit	15,797,273	6,573,416	22,370,689	16,861,950	6,573,416	23,435,366	17,984,077	6,573,416	24,557,493
4000-4999 Books & Supplies	829,383	2,278,171	3,107,554	1,065,554	2,135,227	3,200,781	1,984,844	1,311,960	3,296,804
5000-5899 Services & Other Operating Expenditures	6,308,809	6,789,335	13,098,144	6,694,103	6,789,335	13,483,438	8,090,956	5,789,335	13,880,291
6000-6599 Capital Outlay	30,000	12,173	42,173	31,265	12,173	43,438	32,568	12,173	44,741
7100-7299 Other Outgo	243,788		243,788	243,788		243,788	243,788		243,788
7300-7399 Direct & Indirect Support	(211,269)	211,269	-	(211,269)	211,269	-	(211,269)	211,269	-
7610-7629 Interfund Transfers Out	-	2,950,000	2,950,000	-	2,950,000	2,950,000	-	2,950,000	2,950,000
7630-7699 Other Uses			-			-			-
Total Expenditures, Transfers, and Other Uses	\$ 57,125,892	\$ 26,904,329	\$ 84,030,221	\$ 59,657,656	\$ 26,761,385	\$ 86,419,041	\$ 63,958,474	\$ 24,938,118	\$ 88,896,592
Excess (Deficiency)	\$ (221,173)	\$ (1,966,211)	\$ (2,187,384)	\$ 482,281	\$ (1,823,267)	\$ (1,340,986)	\$ (421,558)	\$ 0	\$ (421,558)
Beginning Balance	\$ 6,548,106	\$ 3,789,478	\$ 10,337,584	\$ 6,326,933	\$ 1,823,267	\$ 8,150,200	\$ 6,809,214	\$ 0	\$ 6,809,214
Ending Balance	\$ 6,326,933	\$ 1,823,267	\$ 8,150,200	\$ 6,809,214	\$ 0	\$ 6,809,214	\$ 6,387,655	\$ 0	\$ 6,387,656
Reserves:									
Minimum Reserve Level per Criteria & Standards	3%			3%			3%		
Reserves	\$ 6,326,933		\$ 6,326,933	\$ 6,809,214		\$ 6,809,214	\$ 6,387,655		\$ 6,387,655
Nonspendable (Rev. Cash, Prepaid, Stores)			-			-			-
Restricted		1,823,267	1,823,267		0	0		0	0
Special Reserve Fund 17	\$ 3,522,821	\$ -	\$ 3,522,821	\$ 3,607,821	\$ -	\$ 3,607,821	\$ 3,692,821	\$ -	\$ 3,692,821

Total Reserve Including Fund 17

\$ 9,849,754

\$ 10,417,035

\$ 10,080,476

Reserve % Including Fund 17

11.72%

12.05%

11.34%