

# 2023-24 Operating Results as of June 30, 2024 (Unaudited)

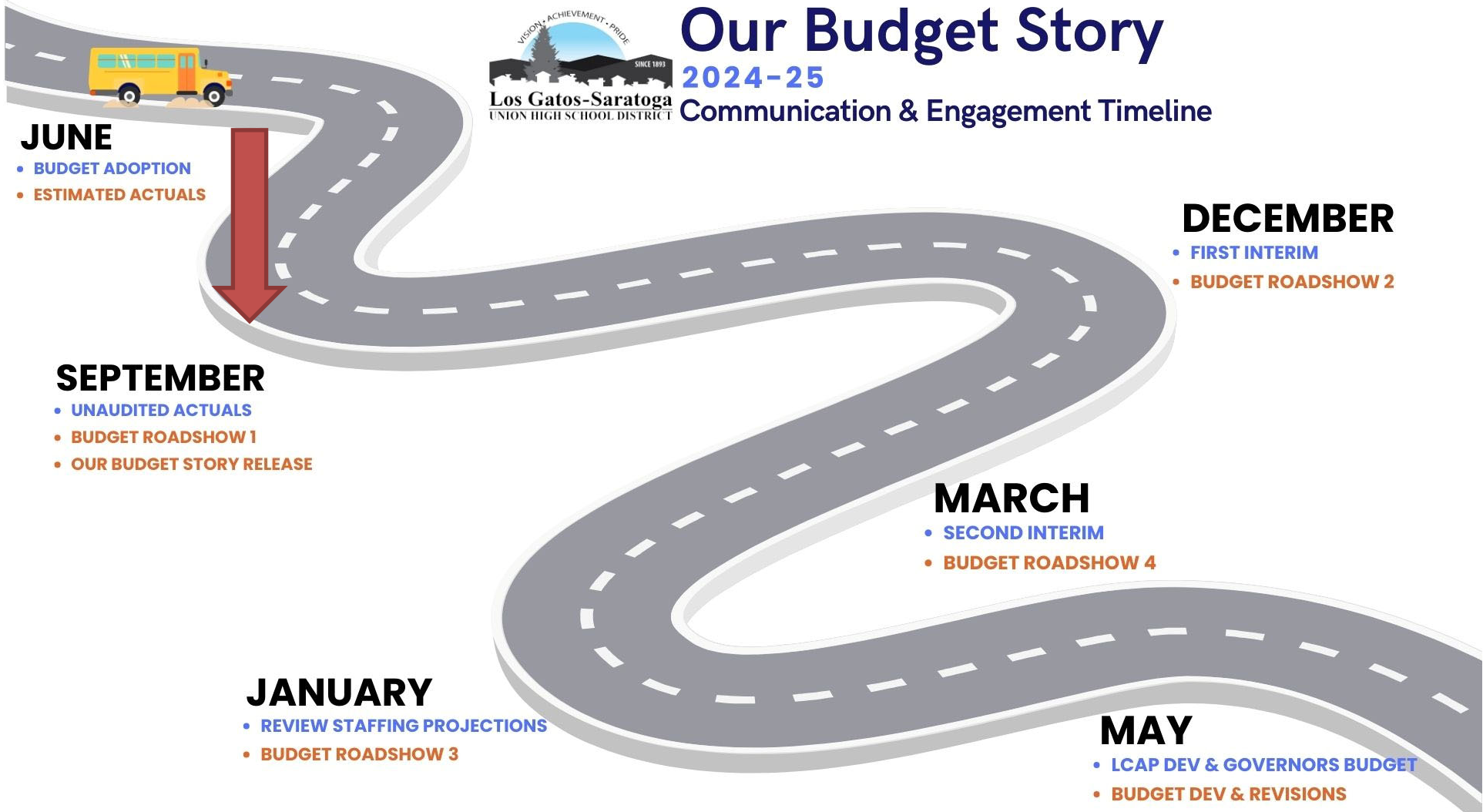
Presented to the Board of Trustees, September 10, 2024



# Our Budget Story

2024-25

Communication & Engagement Timeline

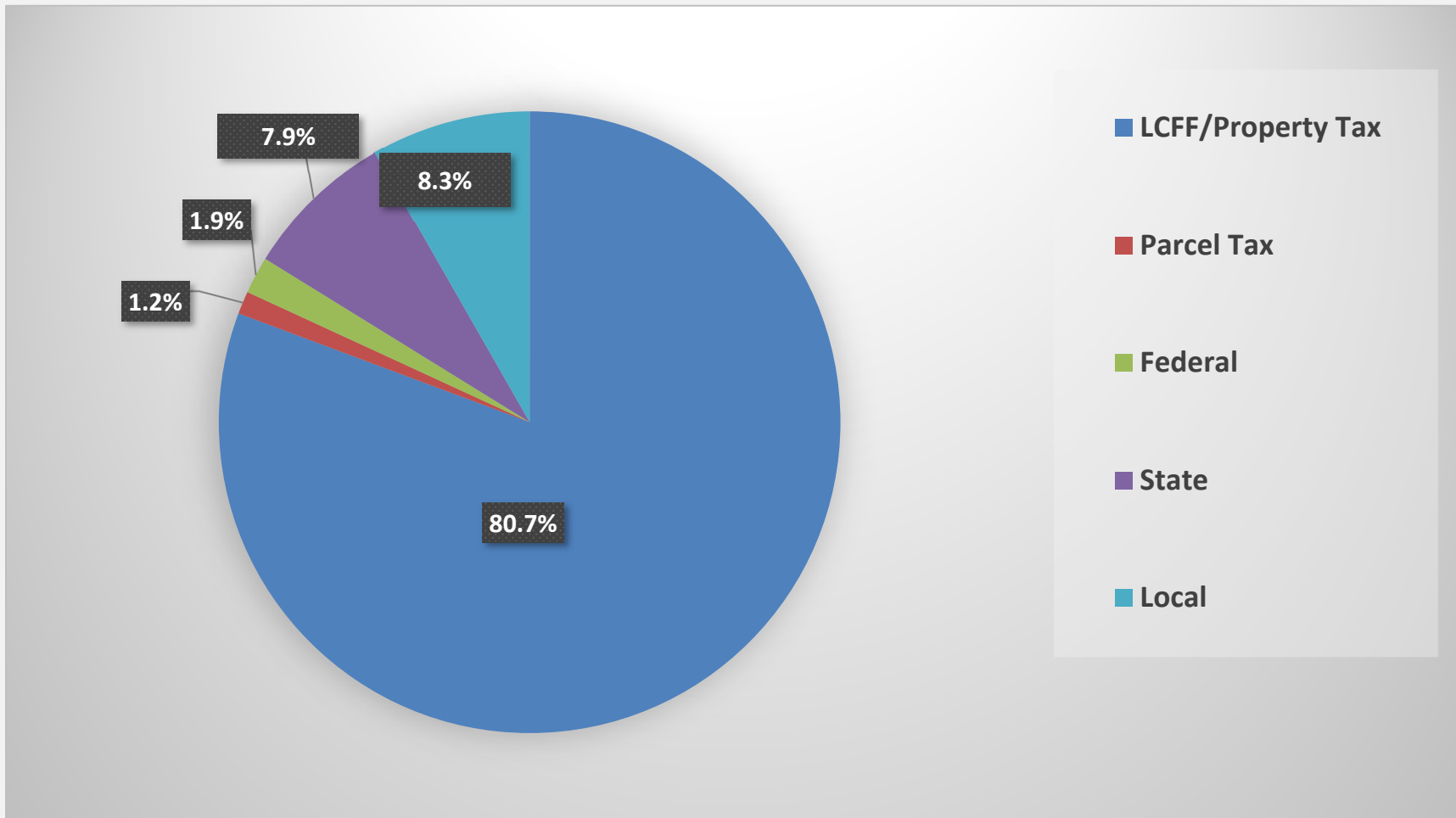


# Total General Fund Revenues

## Estimated Actuals versus Unaudited Actuals

	2023-24 (Estimated Actuals)	2023-24 (Unaudited Actuals)	Increase (Decrease)
LCFF/Property Tax/Redevelopment	65,352,170	65,269,634	(82,536)
Parcel Tax	953,791	955,252	1,461
Federal	1,509,714	1,566,000	56,286
State	5,262,998	6,690,903	1,427,905
Local	3,919,854	5,450,475	1,530,621
<b>TOTAL</b>	<b>76,998,527</b>	<b>79,932,264</b>	<b>2,933,737</b>

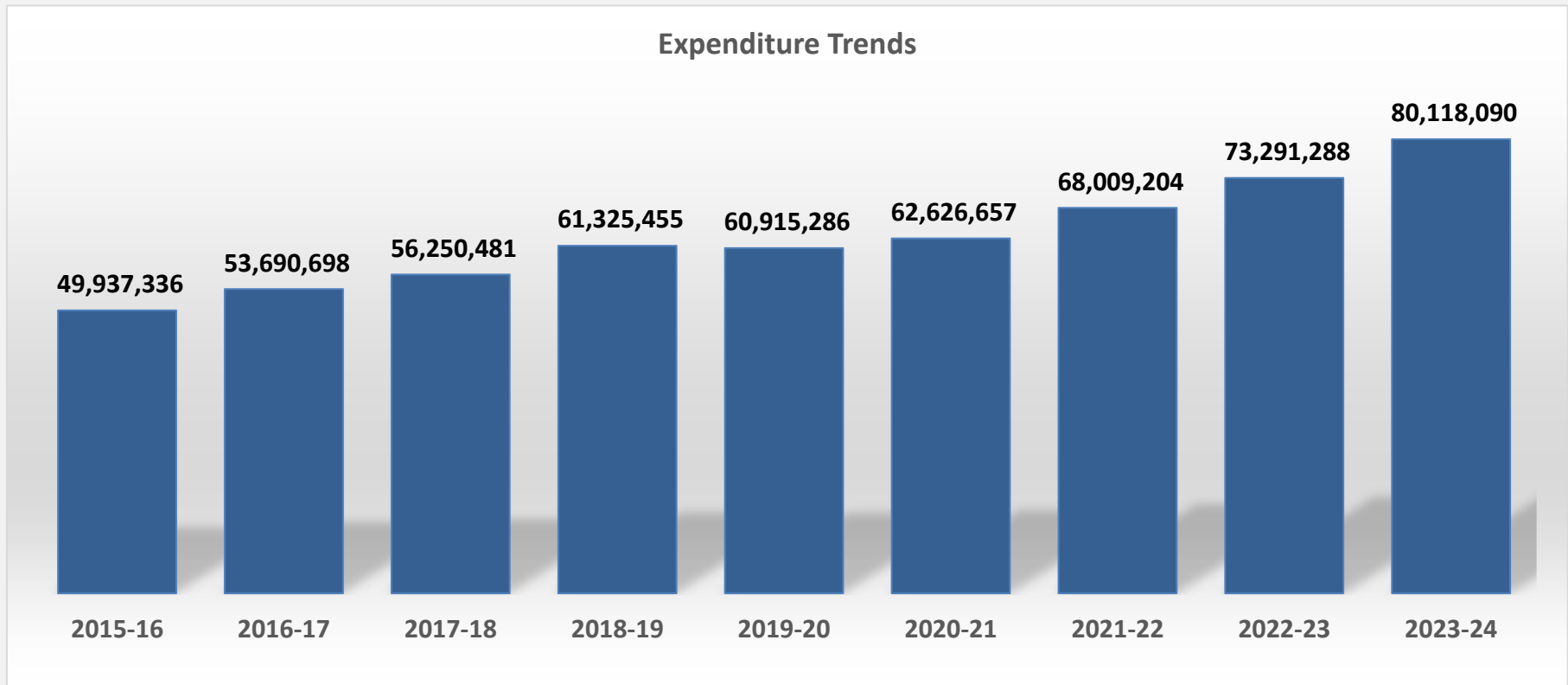
# 2023-24 Revenue by Type



# Unrestricted Property Tax Revenues in the Local Control Funding Formula Estimated versus Actual

	2023-24 (Estimated Actuals)	2023-24 Unaudited Actuals	Final minus Estimated
<b>Secured</b>	57,965,495	<b>58,081,122</b>	<b>115,627</b>
<b>Unsecured</b>	3,150,007	<b>3,168,536</b>	<b>18,529</b>
<b>Homeowners' Exemption</b>	177,797	<b>176,743</b>	<b>(1,054)</b>
<b>Other</b>	5,000	<b>11,172</b>	<b>6,172</b>
<b>Redevelopment</b>	1,176,000	<b>1,155,454</b>	<b>(20,546)</b>
<b>TOTAL</b>	62,474,299	<b>62,593,027</b>	<b>118,728</b>

# General Fund Expenditure Trends



Commencing in 2016-17 the district must book contributions to the teachers' retirement system (STRS) made by the state on-behalf of school districts. This entry increases both revenue and expense by the same amount. In 2018-19 only the district was required to book contributions to the public employees' retirement system (PERS) made by the state on-behalf of school districts.

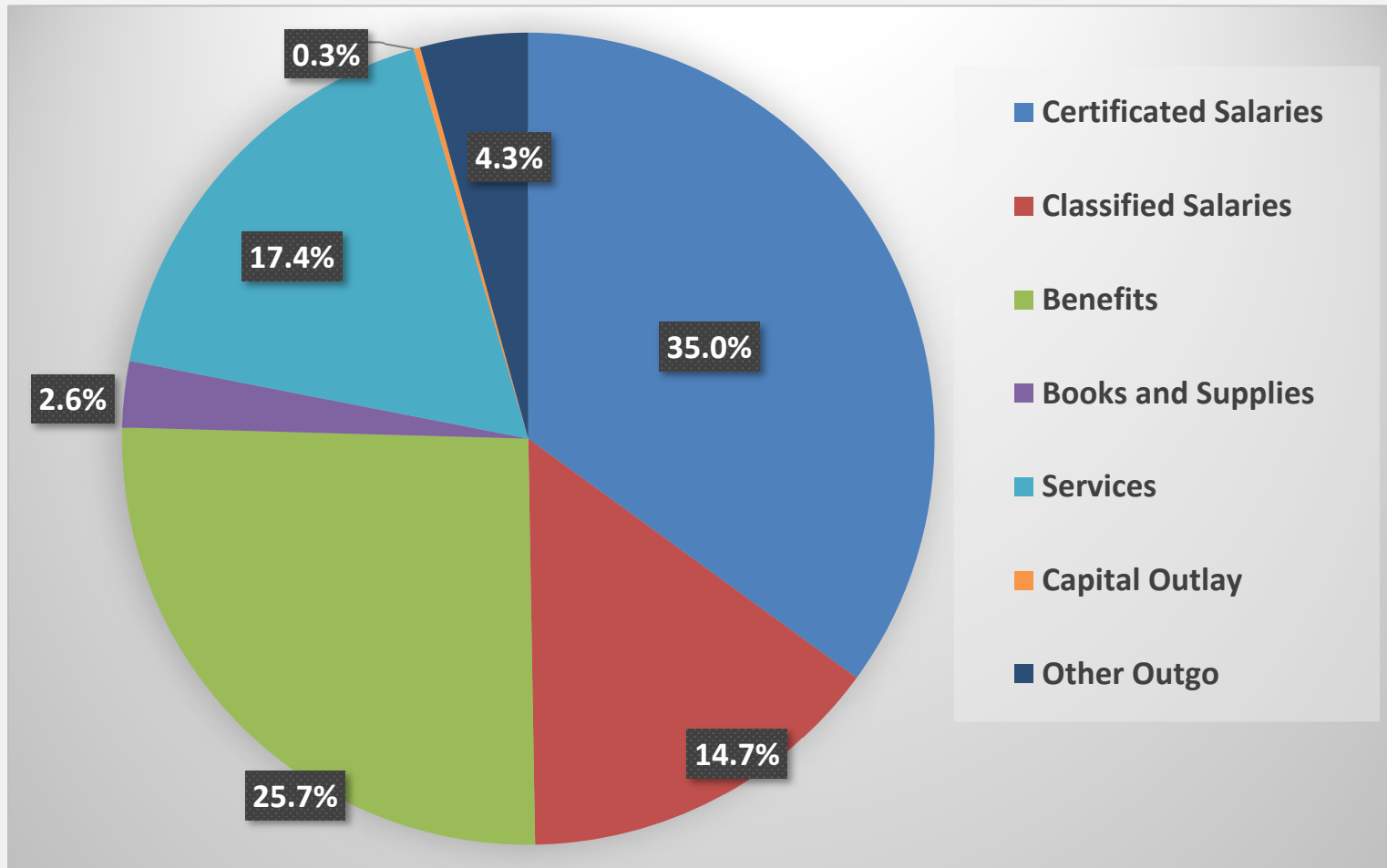
This entry increased both revenue and expense by 2.52 million dollars for the 2023-24 year.

# General Fund Expenditures

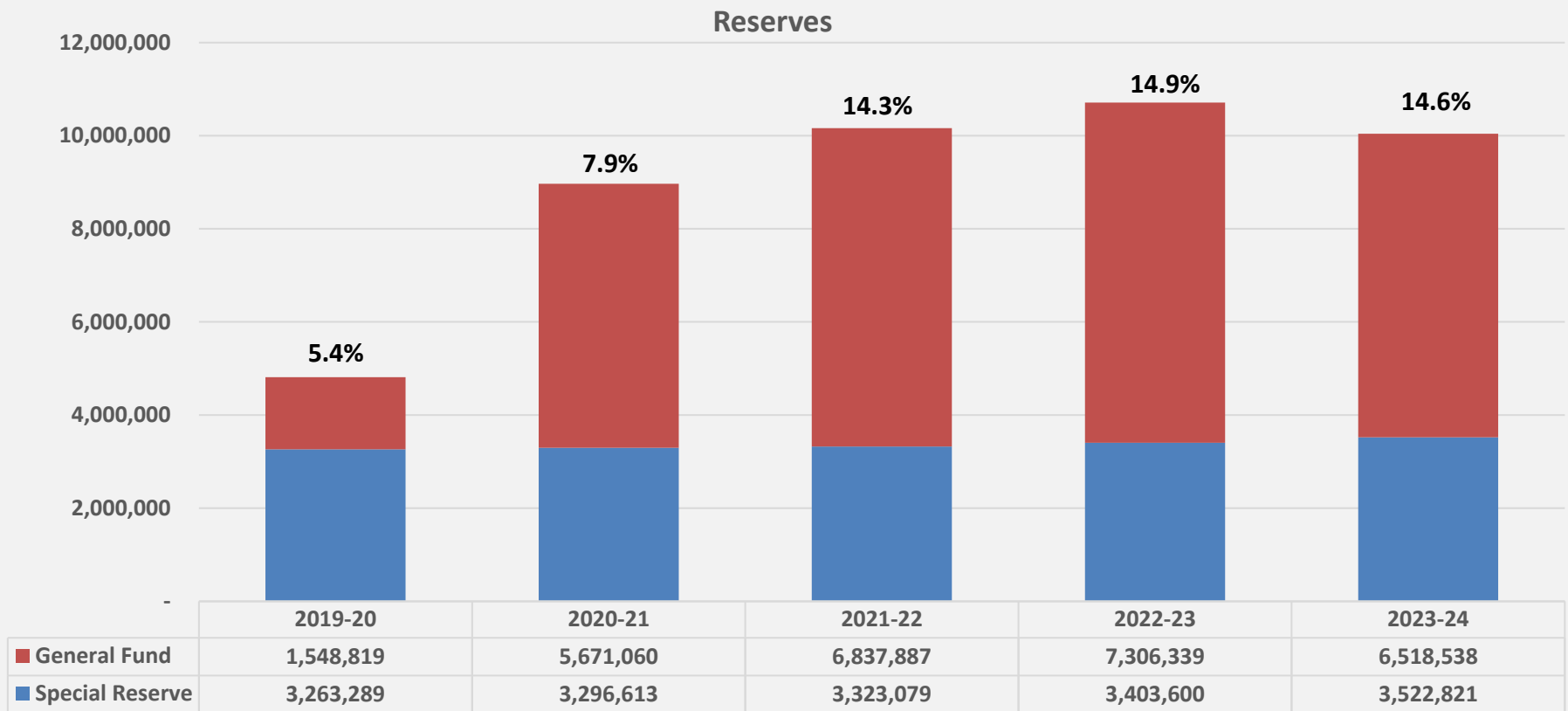
## Estimated Actuals versus Unaudited Actuals

	2023-24 (Estimated Actuals)	2023-24 (Unaudited Actuals)	Increase (Decrease)
Certificated Salaries	28,655,597	28,057,071	(598,526)
Classified Salaries	11,444,497	11,783,684	339,187
Benefits	21,012,759	20,600,341	(412,418)
Books and Supplies	2,989,460	2,109,821	(879,639)
Services/Contracts	12,718,442	13,922,674	1,204,232
Capital Outlay	11,200	205,337	194,137
Other Outgo/Transfers	2,793,918	3,439,162	645,244
<b>TOTAL</b>	<b>79,625,874</b>	<b>80,018,189</b>	<b>492,217</b>

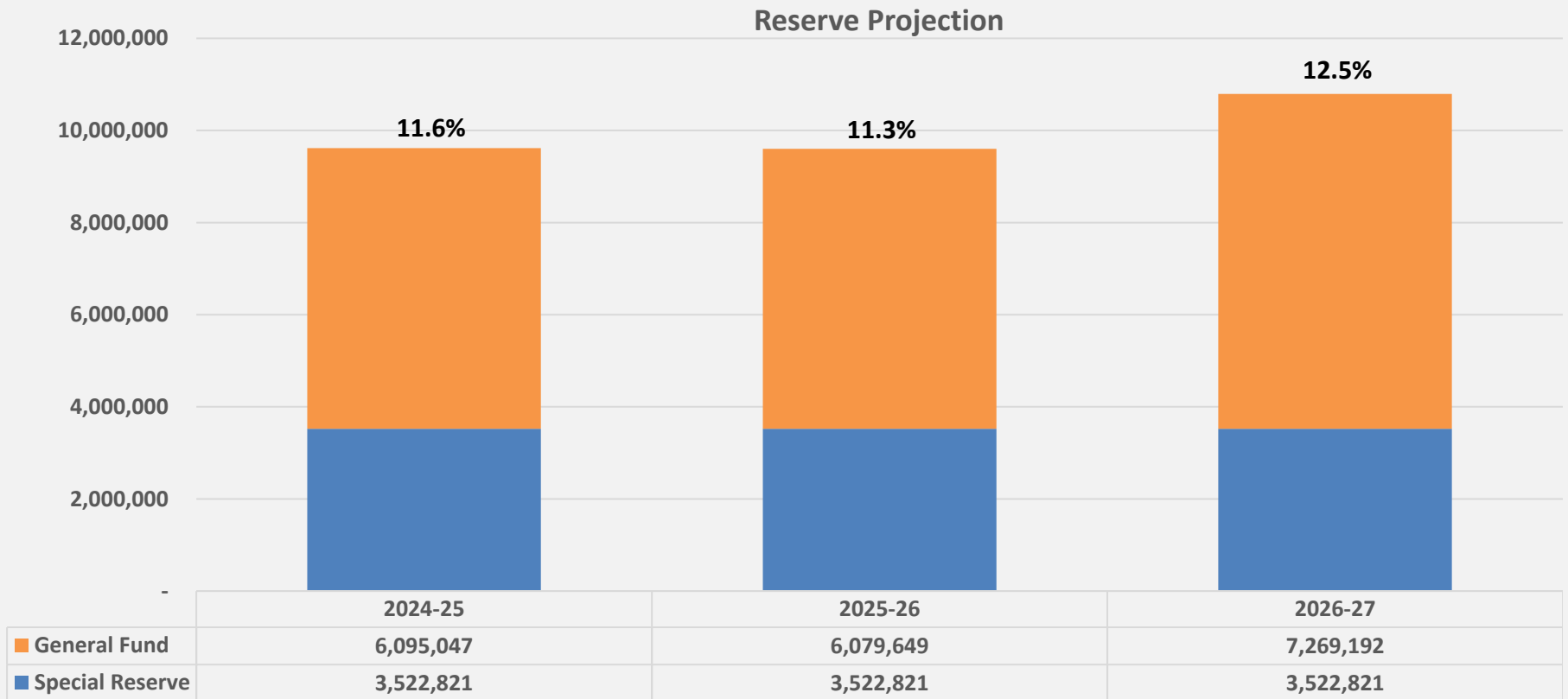
# 2023-24 Expenditures by Type



# General Fund Unrestricted Reserves At Unaudited Actuals (Including Special Reserve Fund 17)



# Reserve Projection (estimate)



# Gann Limit

- The Gann Limit is intended to constrain the growth in state and local government spending by linking year-to-year changes in expenditures to changes in inflation and population.
  - Education Code Section 42132 requires that on or before September 15 of each year, the governing board of each school district adopts a resolution to identify the estimated appropriations limit for the current fiscal year and the actual appropriations limit for the preceding fiscal year.
  - The Gann Limit has become a largely pro forma calculation that no longer constrains governmental expenditures. This is because the limit has grown significantly faster than appropriations subject to the limit.
- Generally we have an appropriations higher than the limit.
- With the budget act (AB 130), the excess appropriations are to be transferred to the state. This does not result in a loss of district funding, but gives the state the “credit” for the excess.



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2024-25

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