

GLENDAL ELEMNTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting

January 15, 2025, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes of December 2024; regular meeting as presented.

5. Reports and Informational Items

a. Assistant Superintendent's Update

Administration will present the Trust Board with an update on the District's business operations.

b. Health Plan Performance Review

Valley Schools will present the most current Health Plan Performance review.

c. Claims Experience Review – Medical

The Trust Board will review medical claims experience for November 2024.

d. Claims Experience Review – Dental

The Trust Board will review dental claims experience for November 2024.

e. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for November 2024.

f. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for December 2024.

g. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements for November 2024.

h. Financial Review – Insurance Group

The Trust Board will review Insurance Group financial statements for November 2024.

i. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the December 18, 2024; regular meeting as presented.

RATIONALE:

The minutes of December 18, 2024, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room | 4:00 p.m.
December 18, 2024

Present:

Board Members

Mr. Lee Peterson
Ms. Bernadette Bolognini
Ms. Citlalli Ramirez-Benavides
Ms. Mary Ann Wilson
Mr. Nate Bowler

Other Attendees:

Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzales
Ms. Sarah Luque
Ms. Melissa Marze
Ms. Cindy Segotta-Jones

Absent:

Recorder:

Ms. Mary Villalpando

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. with five of the five Trust Board members present, constituting a quorum.

ADOPTION OF AGENDA

Ms. Bolognini moved to approve the agenda as presented, and Mr. Bowler seconded the motion. Upon a call for a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Citlalli Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.

CALL TO THE PUBLIC

- None at this time.
-

Approval of Minutes

The Trust Board approved the minutes of the October 16, 2024; regular meetings as presented. Ms. Bolgnini moved to approve the minutes, and Mr. Bowler seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, Mr. Bowler and Mr. Peterson.

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

- Mr. Barragan discussed three issues:
 1. Update on the capital lawsuit and the hearing regarding replacement schools for Jack, Mensendick and Smith.
 2. Provided an overview of last year's Senate Bill (SB) 1435 and the impact it could have on school districts if it was reintroduced.
 3. Informed the Trust Board of an actuarial study that would include school district as part of the state's medical plan.
-

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for October 2024:

- **October:** \$705,747 in claims, representing a monthly loss ratio of 110%.
 - **COBRA Plan:** Incurred \$81,943 in claims, with a monthly loss ratio of 856%. Over the last four months, COBRA has incurred \$171,383 out of a total of \$2,5388,481 in medical claims, representing 7% of the total claims.
 - **Traditional Plan:** Incurred \$423,692 in claims, with a monthly loss ratio of 125%.
 - **HDHP Plan:** Incurred \$199,136 in claims, with a monthly loss ratio of 68%.
 - **Large Loss Claims:** Two claims above \$100,000.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,472,748, with medical claims estimated to total \$7,615,440, resulting in a loss ratio of 102% by June 30, 2025.
-

Claims Experience Review – Dental

Mr. Barragan provided an overview of the dental claims experience for October 2024:

- **October Pool I – Base Plan:** Incurred \$233,754 in claims, with a monthly loss ratio of 102%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$2,611,092, with claims projected at \$2,465,628, resulting in a loss ratio of 94% by June 30, 2025.
- **October Pool III – Buy-Up Plan:** Incurred \$471,088 in claims, with a monthly loss ratio of 95%.
- **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$5,833,404, with claims estimated at \$5,400,012, resulting in a loss ratio of 93% by June 30, 2025.

Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits financial statements for October 2024:

- **October:** Net position of \$27,427,188.24

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided an overview of the workers' compensation claims experience for October and November 2024:

- **October:** 19 incidents logged, totaling \$85,616.76.
- **Open Claims:** 34 Currently, 34 open claims.
- **High Claims:** Three high-cost claims have been analyzed.
- **November:** 11 incidents logged, totaling \$13,000.00.
- **Open Claims:** 31 Currently, 34 open claims.
- **High Claims:** Three high-cost claims have been analyzed.
- January 1st we will be fully transitioning to Valley Schools for Workers' Compensation.

Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for October 2024:

- **October:** Net position of \$4,431,191.86
-

Financial Review – Insurance Group

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for October 2024:

- **October:** Net position of \$2,232,608.01

Wellness/Insurance Update

Ms. Gonzales presented updates on the District's insurance and wellness programs for October and November:

- **October:** 200 employees attended the Resource Roundup Fair. HR worked with 40 organizations to offer on-site mammography, Flu Vaccine and Biometric screenings.
- **November:** Human Resources and Finance Teams met with Valley Schools Employee Benefits Group and United Healthcare to review the districts health performance.
- Benefits team received two Wellstyle awards from Valley School Benefits Groups 2023 Highest Wellness Engagement and 2024 Highest Wellness Exam Completion.

Summary of Current Events Trust Board Report

- No updates were provided.

ADJOURNMENT

Ms. Wilson moved to adjourn the meeting, and Ms. Bolognini seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Ramirez-Benavides, Ms. Bolognini, Ms. Wilson, Mr. Bowler and Mr. Peterson. The meeting adjourned at 4:38 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

The Administration will present the Trust Board with an update on the District's business operations.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Health Plan Performance Review by Valley Schools

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

Valley Schools will present the most current Health Plan Performance.



Glendale Elementary School District

Health Plan Performance Review

November 25, 2024



Agenda and VSEBG Priorities

Data Parameters

Current period (23-24)

July 1, 2023 - June 30, 2024
paid through August 31, 2024

Prior period (22-23)

July 1, 2022 - June 30, 2023
paid through August 31, 2023

Norm:
Schools K-12 Public

Catastrophic case threshold:
\$50,000 total paid (medical and pharmacy)

Data does not include stop loss



2023 - 2024 year in review



2023 – 2024 experience summary



Focus areas for VSEBG

Wellness Performance
Clinical Conditions
Recommended Solutions

UHC Partners

Ken Muth

Strategic Account Executive

Mary Jo Randall

Regional Director – Health Analytics Consultant

Eric Martin

Health Analytic Consultant

VSEBG Partners

Tom Elliott

Executive Director Member Services

Kendall Taylor

Executive Director Health & Wellness Solutions

Lauren Bachman

Valley Schools Clinical Advisor

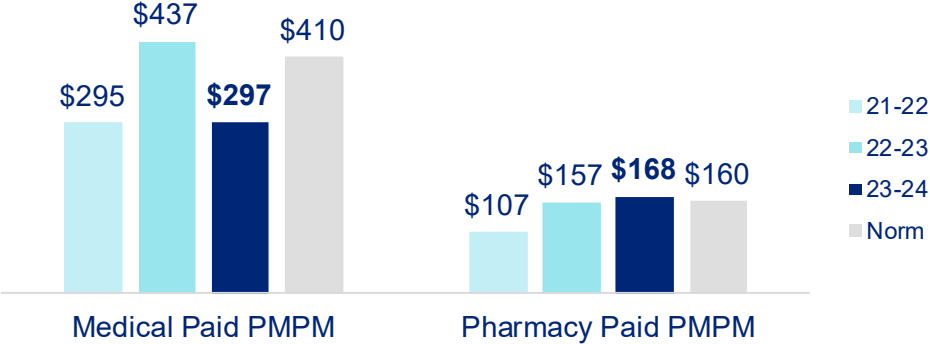
Elvis Becerra

Valley Schools Account Executive



Plan performance summary

\$465 Total Paid PMPM
decreased 21.7% from the
prior period



745
Employees

22-23 728 ▲2.4%
21-22 871 ▼-14.4%



1,079
Members

22-23 1,030 ▲4.8%
21-22 1,263 ▼-14.6%

The top conditions accounted for 46% of total paid

Medical

Other Conditions
Maternity
Circulatory System

Pharmacy

Oncology
Diabetes
Inflammatory Conditions



Medical trend driven by a decrease in catastrophic cases and spend per case. Pharmacy trend driven by increased non specialty utilization and catastrophic medications and costs.



Promote: 2nd MD, Hinge Health, Parsley, WellStyles, Maven, and Calm



-21.7% Lower Total Paid PMPM

Changes in population health, healthcare costs and utilization, and plan design can all affect trend. The charts show the conditions that most impacted trend and their contribution to changes in medical and pharmacy PMPMs.

Medical trend contributed

-23.4 pts

Pharmacy trend contributed

+1.7 pts

How each benefit category contributed to total trend



Managing 21 catastrophic cases

Only 1.9% of your members had spend of \$50,000 or more in the current period, accounting for 42% of your total health care expenses.

Clinical programs worked with and on behalf of targeted members and impacted **90%** of catastrophic medical spend



21
Catastrophic Cases

22-23 23 ▼-8.7%
21-22 19 ▲10.5%



19.5
Catastrophic Cases per 1,000

22-23 22.3 ▼-12.6%
21-22 15.0 ▲30.0%
Norm 15.1 ▲29.1%



42%
Catastrophic Percent of Total Paid

22-23 57% ▼-15pts
21-22 38% ▲4pts
Norm 35% ▲7pts



\$121,749
Total Paid per Claimant (CC)

22-23 \$180,844 ▼-32.7%
21-22 \$122,075 ▼-0.3%
Norm \$140,761 ▼-13.5%

Catastrophic Medical Cost Drivers

\$16.87 **Neoplasms**
Norm \$43.54 ▼-61.3%

\$16.40 **Other Conditions**
Norm \$5.49 ▲198.7%

\$14.86 **Circulatory System**
Norm \$20.27 ▼-26.7%

Catastrophic Pharmacy Cost Drivers

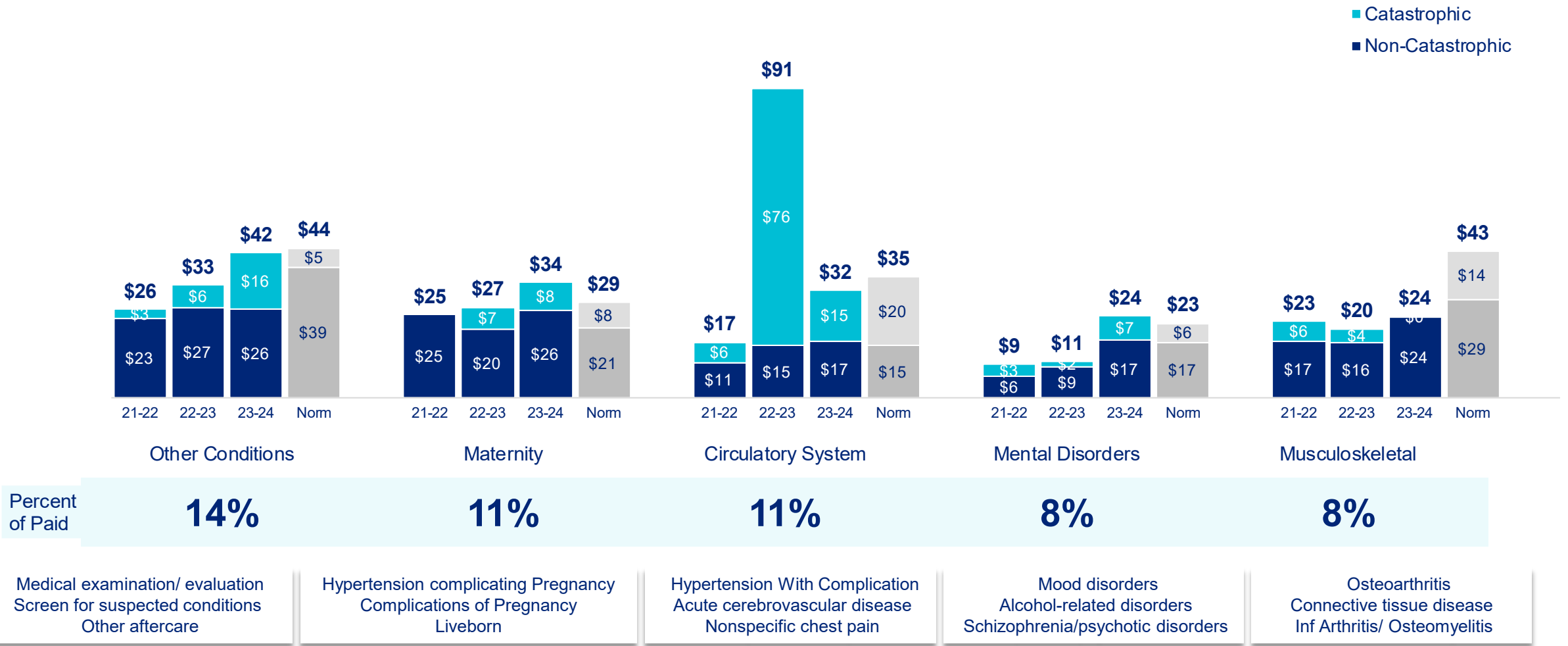
\$39.55 **Oncology**
Norm \$2.71 ▲1359.4%

\$22.74 **Inflammatory Conditions**
Norm \$1.09 ▲1986.2%

\$0.00 **HIV**



Top Conditions – 53% of Medical pmpm

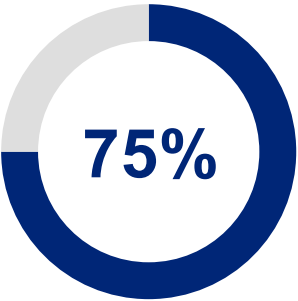


Supporting members holistically

13% of members were targeted for clinical program outreach, representing 61% of medical paid.

We engaged 80% of targeted medical paid in clinical programs.

22-23 90% ▼ -10pts
Norm 69% ▲ 11pts



of targeted members opted to engage

22-23 69% ▲ 6pts
Norm 56% ▲ 19pts

79%
of identified gaps have been closed
representing 89 closed gaps in care

for an estimated value of
\$195k

Top closed gaps in care by value

- Discharge Plan Implemented (General)
- Wound Care Optimally Managed (Diabetes/Arterial Vascular)
- Action Plan Adhered To: Asthma
- Catastrophic Case Review
- Assistance Arranged: Caregiver Support





Focus areas

Utilization trends

Start Here



4.0

Physician Visits PMPY

22-23 4.1 ▼-2.4%
21-22 4.0 ▼0.0%
Norm 4.0 ▼0.0%



127.0

Virtual Visits per 1,000

22-23 126.3 ▲0.6%
21-22 106.9 ▲18.8%
Norm 76.9 ▲65.1%



471.0

Urgent Care Visits per 1,000

22-23 537.1 ▼-12.3%
21-22 467.1 ▲0.8%
Norm 298.8 ▲57.6%



224.4

ER Visits per 1,000

22-23 213.7 ▲5.0%
21-22 172.6 ▲30.0%
Norm 207.1 ▲8.4%

\$77 average paid per visit ▼-0.9%	\$74 average paid per visit ▲10.6%	\$83 average paid per visit ▼-0.2%	\$1,271 average paid per visit ▼-32.4%
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Hours	Varies by location	24/7	Varies by location. may be open nights/weekends	24/7
How to find care	Contact your PCP	myuhc.com/virtualvisits	myuhc.com	myuhc.com
Conditions Seen by Location	Cough, Fever, Pinkeye, Muscle Strain/Sprain, Sinus Infection, Sore Throat, UTI, Vaccination	Cough, Fever, Pinkeye, Sinus Infection, Sore Throat, UTI	Broken Bone, Sprain, Vaccination	Broken Bone, Chest Pain, Shortness of Breath



Metabolic conditions

47.4%

of adult members have at least one metabolic condition

Prior 47.7% ▼-0.3pts
Norm 43.2% ▲4.2pts

78.4%

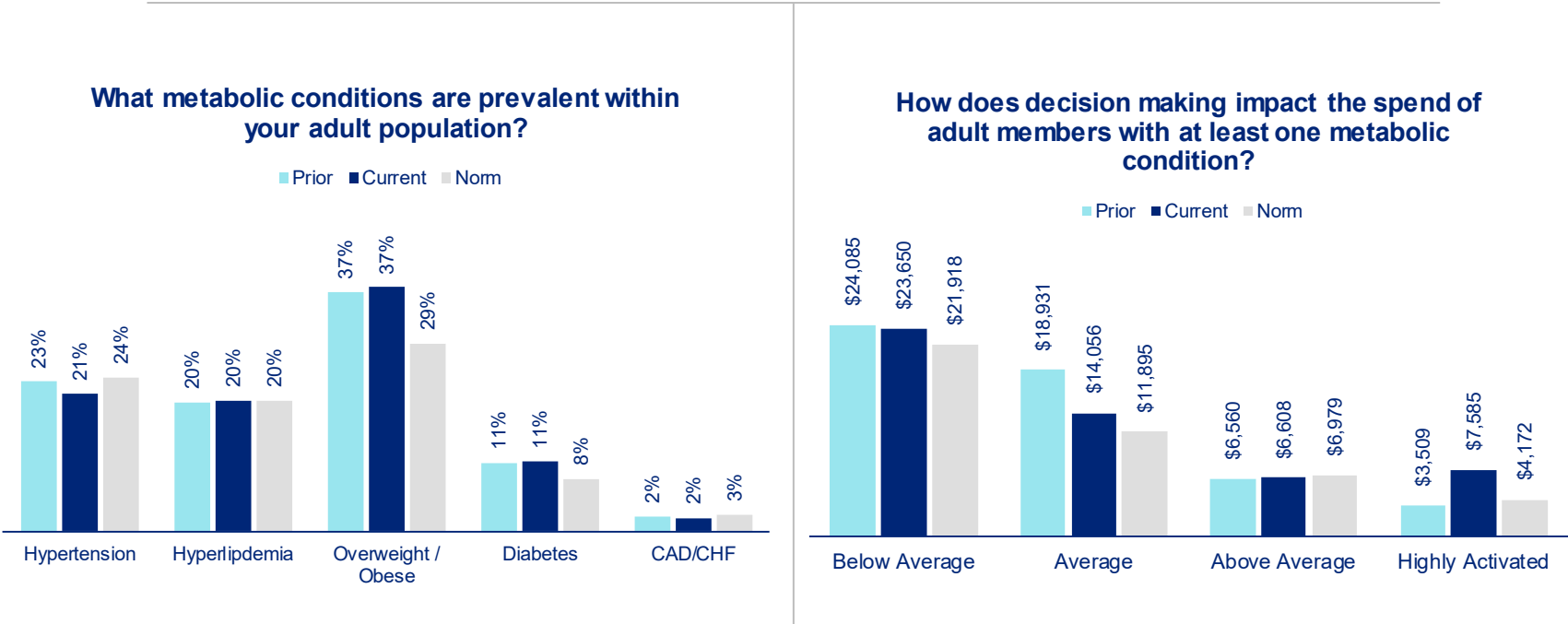
of adult allowed is associated with members who have at least one metabolic condition

Prior 74.2% ▲4.2pts
Norm 73.3% ▲5.1pts

Adults with Diabetes accounted for 12.1% with 26.7% of total plan spend

27% of members were Engaged in clinical programs which is 1 pt above norm
\$104K Estimated value from closing 31 clinical gaps

Member adherence to Evidence Based Medicine is generally strong and was above norm in all categories



Metabolic condition defined as a diagnosis of diabetes, hypertension, hyperlipidemia, CAD, CHF, and/or obesity



MSK claims on the rise

Advocate4Me® offers caring support proactively providing recommendations for programs and tools for musculoskeletal needs

Hinge Health offers virtual physical therapy to meet the members anywhere on the care continuum

2nd.MD provides personalized second opinions from top medical specialists

VSEBG encourages early engagement and appropriate care setting utilization, to manage rising claims and prevent unnecessary surgeries.

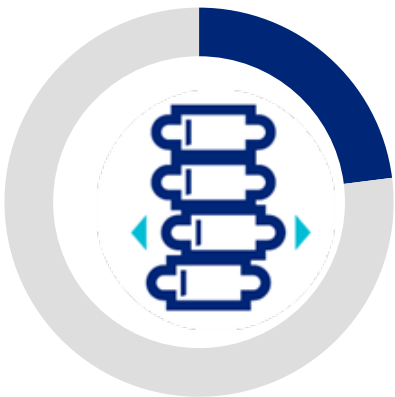


25%
members with a
MSK Diagnosis



\$24 PMPM

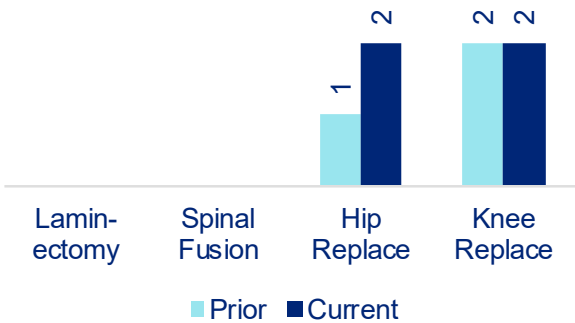
For MSK members
(up from \$20 PMPM)



32%
of claimants had
conservative care treatment

Surgical Care

Claimants



Cancer

The prevalence of all cancer is down -9% from last year, while total spend is down -44%

Oncology Solutions 2nd MD

Delivers a personalized,
whole-person experience

Prevention & Diagnosis

- Cancer Screenings



Screenings achieve points with WellStyles



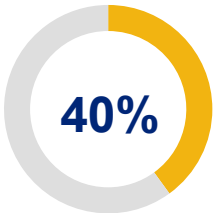
67

Members with a
Cancer Diagnosis

22-23 70 ▼-4.3%

\$271K
Total Paid

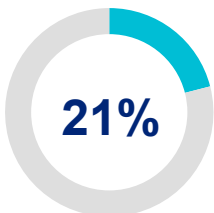
Cancer Screening



of members with cancer have a
type that is commonly screened for

22-23 39% ▲1pts
Norm 30% ▲10pts

Behavioral Health

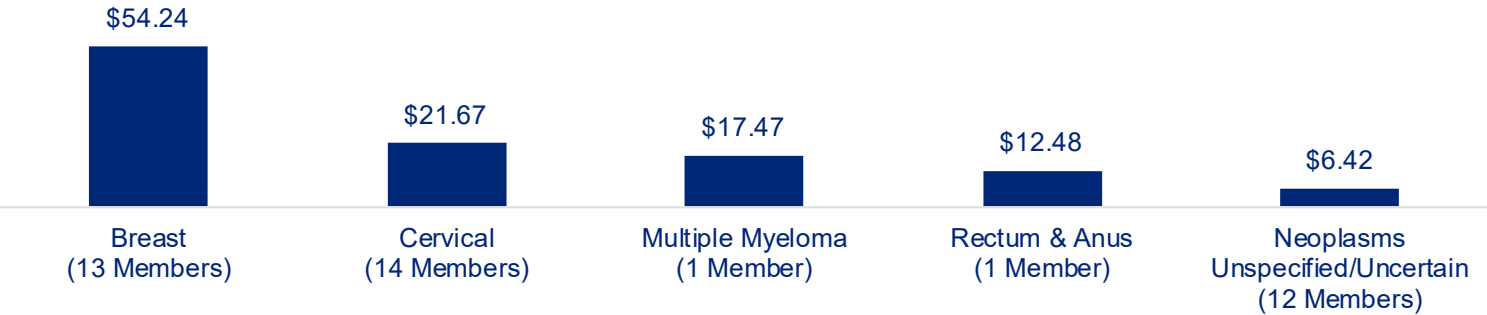


of members with cancer also
had a behavioral health claim

22-23 24% ▼-3pts
Norm 20% ▲1pts

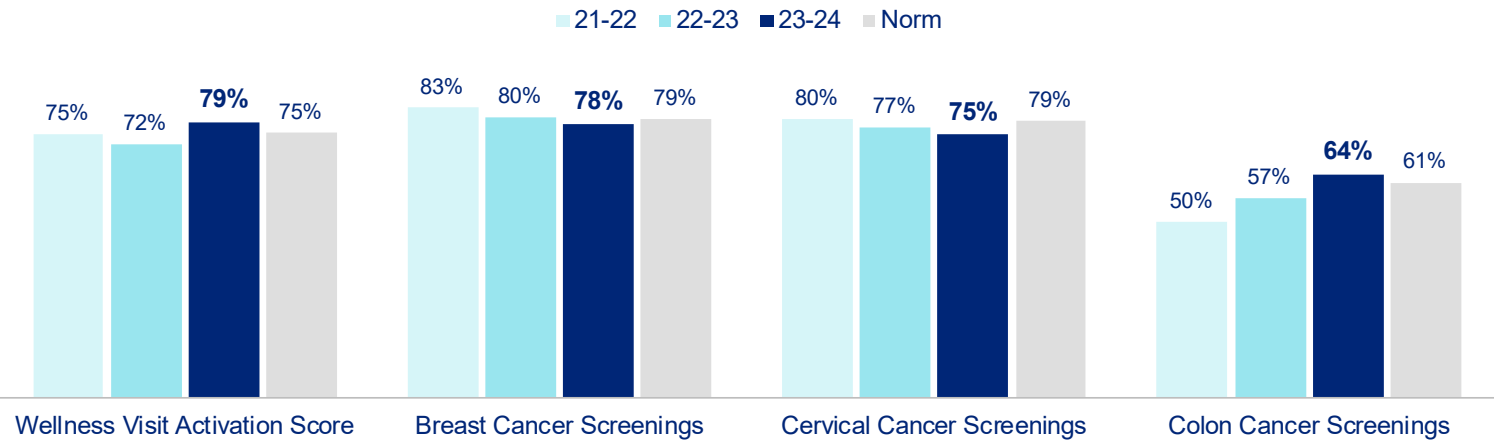
Distribution by Type for the Most Costly Cancers (With Associated Prevalence)

■ Total Paid PMPM



Wellness Exams and Preventive Cancer Screenings

Adult wellness and cancer screening activation scores



Members with an annual physical have a...

↑ **23pt**
higher breast cancer screening rate
(86% vs 64%)

↑ **32pt**
higher cervical cancer screening rate
(88% vs 56%)

↑ **13pt**
higher colon cancer screening rate
(69% vs 56%)

Healthy People 2030 Goals
Breast cancer screening 80.3%
Colorectal cancer screening 68.3%
Cervical cancer screening 79.2%

Insights:

- 79% of adults had a wellness exam: up from prior period
- Utilization of cancer screenings are occurring with opportunity to increase screenings.

Opportunities:

- Continue to promote engagement with a PCP and appropriate preventive screenings



Behavioral health solutions

15% of members had a behavioral health claim, and behavioral health accounted for 5.7% of total plan spend



162

Members had a Behavioral Health Claim

134 Accessed Specialty Care

150.2

Claimants per 1,000

22-23 164.1 ▼-8.5%

Norm 191.0 ▼-21.4%

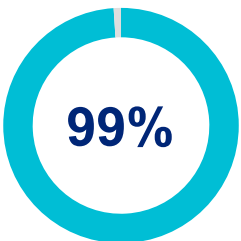
\$26.75

Behavioral Health Total Paid PMPM

22-23 \$16.54 ▲61.7%

Norm \$26.37 ▲1.4%

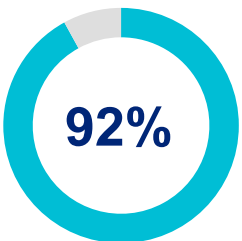
\$16.32 Specialty | \$4.74 Non-Specialty
\$5.69 Pharmacy



Network Utilization for Behavioral Health Specialty Care

22-23 99% ▼0pts

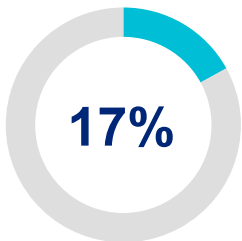
Norm 96% ▲3pts



of members with a BH Specialty claim accessed a low intensity level of care (outpatient and medication services)

22-23 95% ▼-3pts

Norm 96% ▼-4pts



of members with common medical conditions also had at least one BH Specialty claim

Norm 19% ▼-2pts

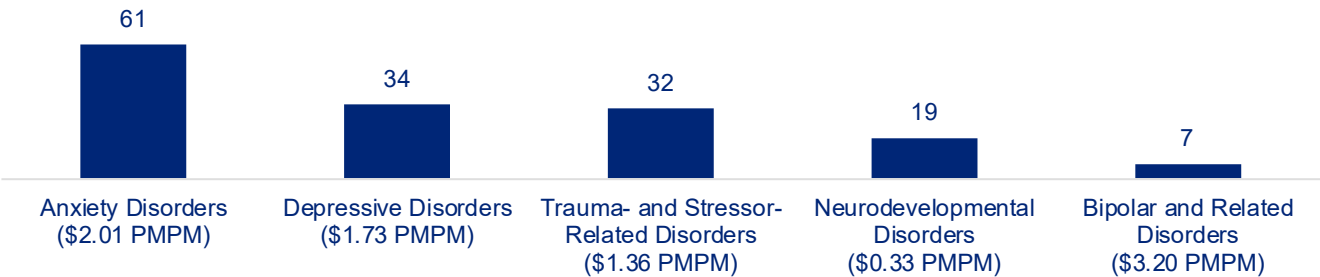
20% of medical costs were attributed to these members with comorbidities

Norm 21% ▼-1pts

Top BH Specialty Conditions by Prevalence

(With Associated Medical Paid PMPM)

■ Members





Pharmacy

Total drug spend is 40% of overall paid

\$185.36

Total Drug Paid PMPM



Pharmacy Non-Specialty: general medications

\$98.48

Paid PMPM

Pharmacy Non-Specialty Drugs

	Paid PMPM	Change
Diabetes	\$39.16	▲ 12.9%
HIV	\$10.81	▲ 113.2%
Seizure Disorders	\$7.84	▼ -3.0%
Total for Pharmacy Non-Specialty Drugs	\$98.48	▲ 11.0%

Pharmacy Specialty: self-administered medications for complex conditions

\$69.47

Paid PMPM

Pharmacy Specialty Drugs

Oncology	\$39.55	▲ 40.3%
Inflammatory Conditions	\$27.14	▼ -21.3%
Cystic Fibrosis	\$2.32	▼ -6.8%
Total for Pharmacy Specialty Drugs	\$69.47	▲ 1.1%

Medical Specialty: provider administered medications for complex conditions

\$17.41

Paid PMPM

Medical Specialty Drugs

Enzyme Deficiency	\$6.11	
Oncology - Injectable	\$2.86	▼ -93.4%
Immune Modulator	\$2.78	
Total for Medical Specialty Drugs	\$17.41	▼ -75.1%



Conditions driving pharmacy spend

GLP-1 medication:

- Plan paid \$261k for GLP1s which is 52% of Diabetic medication spend.
- 37 members taking GLP1s increased by 9 members

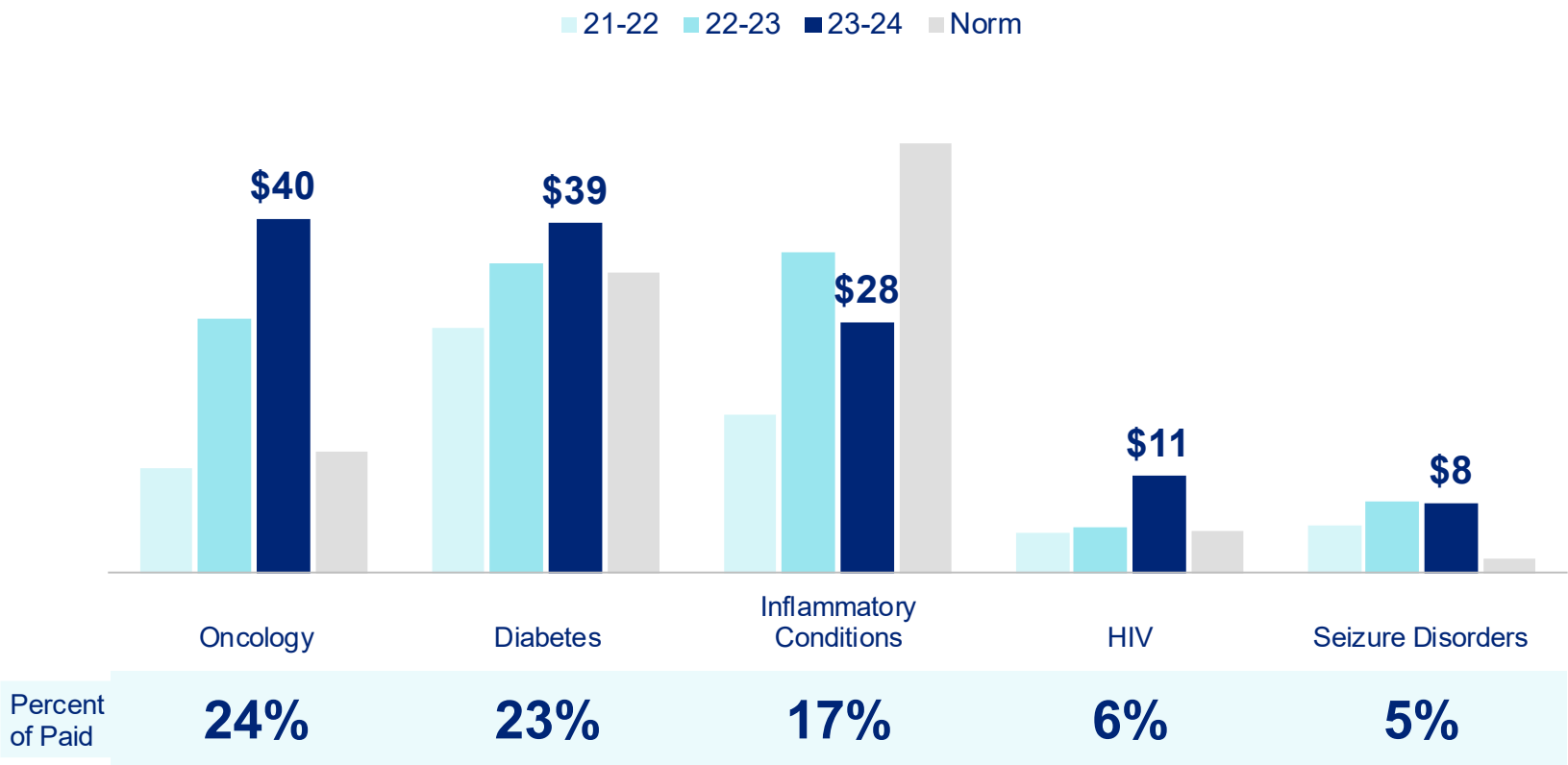
Medications Adherence

- 89% up 1 pt from prior period

Catastrophic Cases

- 20% trend

75% of Pharmacy Paid PMPM is for the top conditions





WELLNESS PROGRAM

VSEGB WellStyles Program Results 2023/2024



When compared to those who did not earn any wellness incentives during the plan year, those who were engaged experienced:



4.4 points higher
Health Activation Index (HAI)



26% fewer
ER Visits



22% fewer
Hospital Admissions



32% higher
Virtual Visits



12% lower
Total Paid PMPM

	Engaged	Variance	Non-Engaged	Variance
% of members	27.2%	-	72.8%	-
% of total spend	24.7%	-	75.3%	-
Members	5,589	+9.7%	14,983	-3.6%
Average age	44.5	+0.7%	45.2	-0.4%
Retrospective Risk Score	1.187	+4.9%	1.277	+0.7%
Activation	74.3%	+0.3 pts	69.9%	+0.2 pts
ER visits	138.9	+5.5%	187.2	+11.1%
Urgent care visits	361.0	-4.7%	355.5	-7.3%
Virtual visits	140.1	-3.4%	106.3	-4.5%
Inpatient days	57.8	-0.5%	102.8	+2.2%
Admissions	24.5	+21.3%	31.4	+0.6%
Total Paid PMPM	\$265.85	+14.8%	\$301.79	+5.2%

Data limited to subscribers and spouse, non-CC
ER, Urgent care, Virtual visits, Inpatient days, admission are express in per 1,000 terms



WellStyles Program Results 2023/2024



Engaged members drove **lower costs** than those not participating



Diabetes ▼41%



Hypertension ▼39%



Intervertebral Disc ▼21%



Pregnancy/delivery ▼6%



Depression ▼8%



Allowed PMPM, data limited to subscribers and spouse, non-CC



Health Activation Index

By Wellness Program Participation



69.9%

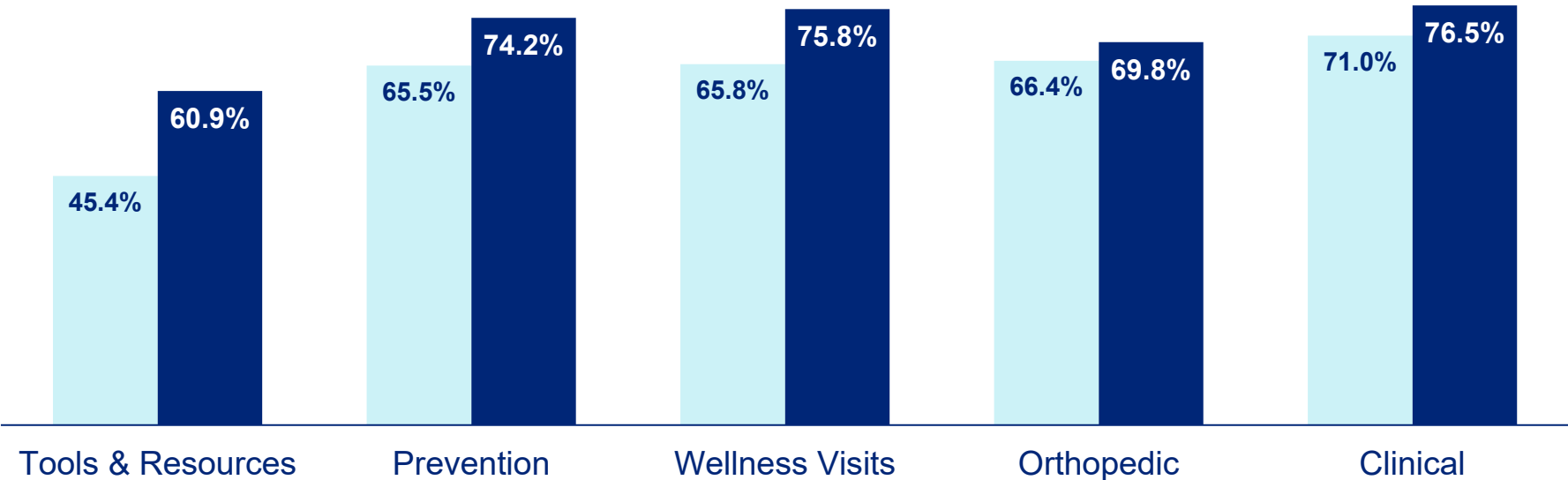
Health Activation Index among
Wellness Program Non-Participants

74.3%

Health Activation Index among
Wellness Program Participants

Health Activation by Category

Wellness Program Non-Participants Wellness Program Participants



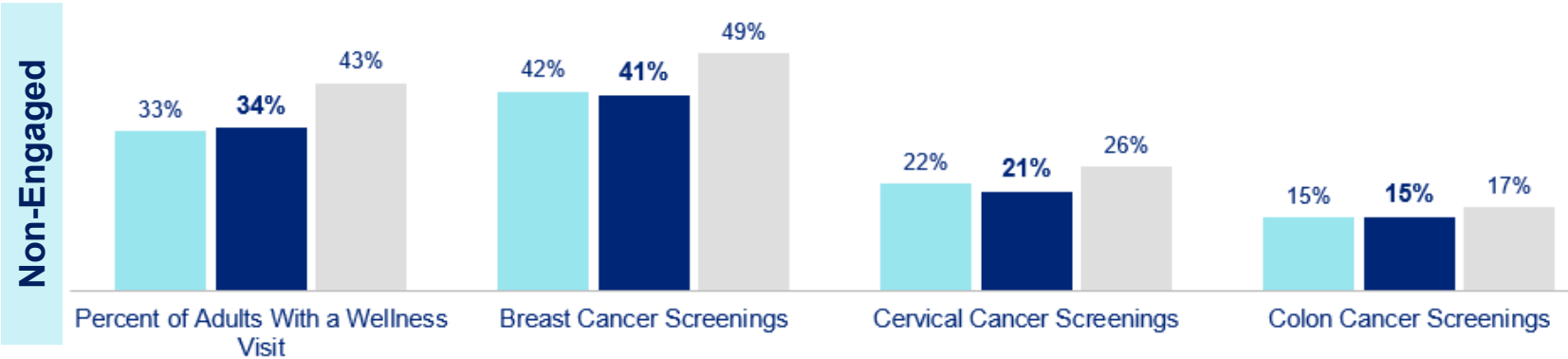
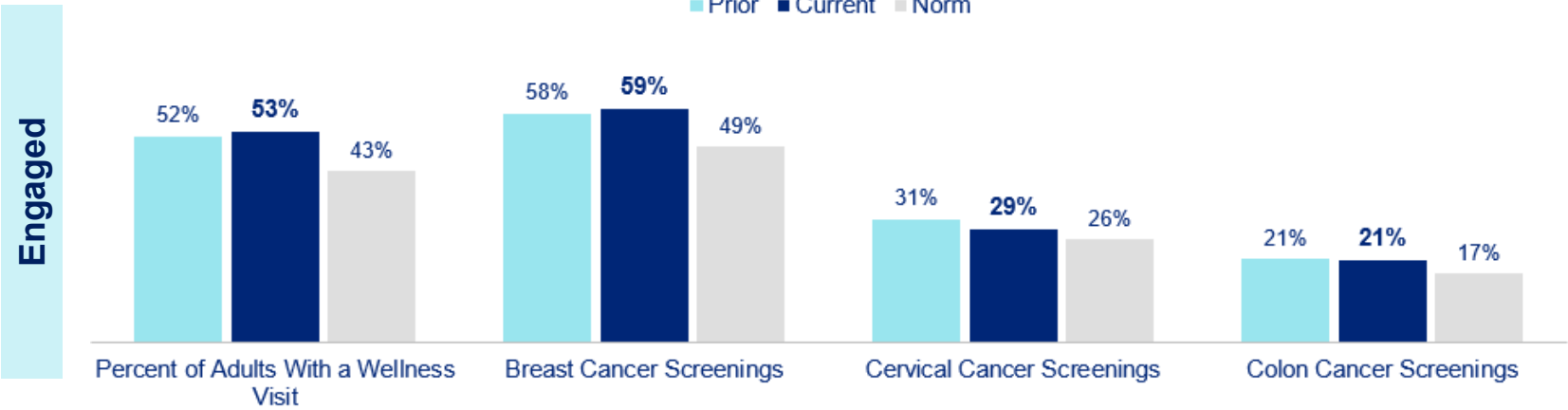
Participant: Active subscribers and spouses who engaged with the wellness program in the current period 7/1/2022 to 6/30/2023
Non-Participant: Active subscribers and spouses who did not engage with the wellness program in the current period 7/1/2022 to 6/30/2023



Impact of wellness visit utilization



Adult wellness and cancer screening activity



Insights

Participants outperformed non-participants by the following margins:

- Wellness visits by 19 pts
- Breast cancer screening by 18 pts
- Cervical cancer screening by 8 pts
- Colon cancer screening by 6 pts
- Overall higher wellness activity in all categories

Data limited to subscribers, non-CC





Recommendations

Next Steps and Recommendations



Right Care. Right Time. Right Place.

- **Promote** Awareness Campaigns on where to receive care: Virtual Visits, Urgent Care, Convenience Care, Primary Care, Dispatch Health.
- **Encourage** Tools to find In-network Care such as myuhc.com, UHC Advocate Team, UnitedHealthcare App, and Find Care and Costs.
- **Educate** on different benefits available such as 2nd MD, Hinge, Maven, Parsley Health



Population Health

- **Promote** the benefit of preventive screenings and annual wellness exams
- **Encourage** Wellstyles engagement for nutrition and lifestyle support, to reduce health risks and fosters long-term wellness.
- **Promote** OnePass and WellStyles gym discounts



Behavioral Health

- **Promote** the UHC mental health network
- **Encourage** WellStyles Mental Health Resource Guide located on the Benefits Page
- **Educate** about the resources available to them such as the UHC EAP, TalkSpace, and Calm





Thank you

United
Healthcare

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

In November, GESD incurred \$577,365 in medical claims, which represents a monthly loss ratio of 90%.

- The COBRA plan reflects \$47,090 in medical claims or a monthly loss ratio of 536%. In five months, COBRA has incurred \$222,677 out of \$3,116,071 in total medical claims. COBRA represents seven percent (or 7%) of the total medical claims.
- The traditional plan incurred \$324,545 in medical claims or a monthly loss ratio of 96%.
- The HDHP plan incurred \$205,730 in medical claims or a monthly loss ratio of 69%.
- There are three claims above \$100,000, one claim above the stop loss level of \$200,000 and an expected refund of \$9,470.

Based on the trend, we project revenues to generate \$7,520,928 and anticipate incurring medical claims of approximately \$7,478,568 or a loss ratio of 99% by June 30, 2025.



Monthly Experience Report

Glendale EI-All

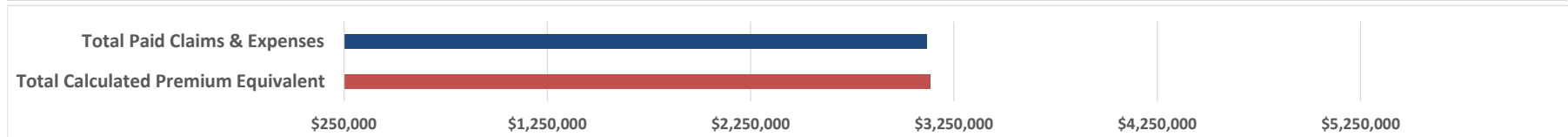
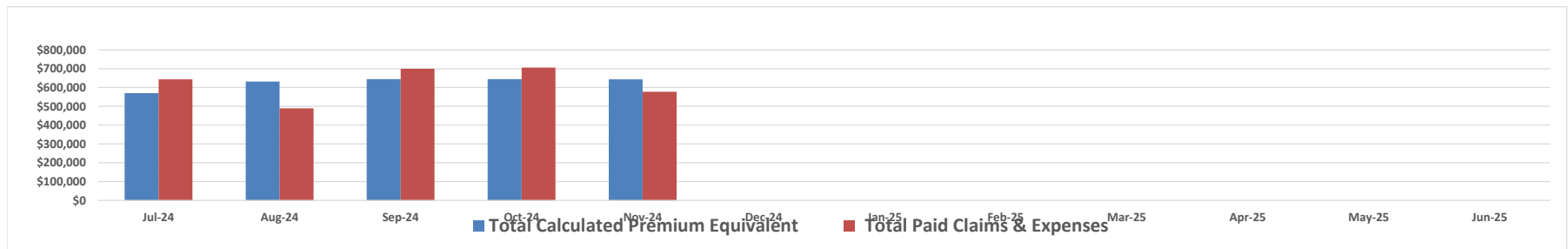
Dates: 7/1/2024-6/30/2025



Name: Valley Schools Employee Benefits Group

Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2024-07	670	971	\$ 366,982	\$ -	\$ 226,143	\$ 593,125	\$ 50,250	\$ 643,375	\$ 569,946	\$ (73,429)	113%	\$ 663	105%
2024-08	746	1,067	\$ 273,819	\$ -	\$ 159,940	\$ 433,758	\$ 55,950	\$ 489,708	\$ 631,558	\$ 141,849	78%	\$ 459	92%
2024-09	763	1,087	\$ 465,197	\$ -	\$ 177,228	\$ 642,425	\$ 57,225	\$ 699,650	\$ 644,235	\$ (55,415)	109%	\$ 644	86%
2024-10	765	1,090	\$ 426,560	\$ -	\$ 222,037	\$ 648,597	\$ 57,375	\$ 705,972	\$ 644,822	\$ (61,150)	109%	\$ 648	95%
2024-11	765	1,083	\$ 328,141	\$ 9,470	\$ 201,319	\$ 519,990	\$ 57,375	\$ 577,365	\$ 643,159	\$ 65,794	90%	\$ 533	92%
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
Total	3,709	5,298	\$ 1,860,700	\$ 9,470	\$ 986,666	\$ 2,837,896	\$ 278,175	\$ 3,116,071	\$ 3,133,720	\$ 17,648	99%	\$ 588	
Mo. Avg.	742	1,060	\$ 372,140	\$ 1,894	\$ 197,333	\$ 567,579	\$ 55,635	\$ 623,214	\$ 626,744	\$ 3,530		\$ 588	
PY Mo. Avg. @ 6/30/24	745	1,078	\$ 340,229	\$ 15,693	\$ 180,425	\$ 504,961	\$ 55,881	\$ 560,842	\$ 631,960	\$ 71,117		\$ 520	





Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	654	954	\$ 354,875	\$ -	\$ 223,719	\$ 578,594	\$ 49,050	\$ 627,644	\$ 558,533	\$ (69,111)	112%	\$ 658
2024-08	732	1,052	\$ 217,972	\$ -	\$ 156,197	\$ 374,169	\$ 54,900	\$ 429,069	\$ 621,569	\$ 192,500	69%	\$ 408
2024-09	750	1,074	\$ 449,947	\$ -	\$ 177,155	\$ 627,102	\$ 56,250	\$ 683,352	\$ 635,453	\$ (47,899)	108%	\$ 636
2024-10	752	1,077	\$ 360,171	\$ -	\$ 206,483	\$ 566,654	\$ 56,400	\$ 623,054	\$ 636,040	\$ 12,986	98%	\$ 579
2024-11	752	1,070	\$ 282,519	\$ 9,470	\$ 200,826	\$ 473,875	\$ 56,400	\$ 530,275	\$ 634,377	\$ 104,102	84%	\$ 496
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	3,640	5,227	\$ 1,665,484	\$ 9,470	\$ 964,380	\$ 2,620,394	\$ 273,000	\$ 2,893,394	\$ 3,085,972	\$ 192,578	94%	\$ 554
Mo. Avg.	728	1,045	\$ 333,097	\$ 1,894	\$ 192,876	\$ 524,079	\$ 54,600	\$ 578,679	\$ 617,194	\$ 38,516		\$ 554



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	16	17	\$ 12,108	\$ -	\$ 2,424	\$ 14,532	\$ 1,200	\$ 15,732	\$ 11,413	\$ (4,318)	138%	\$ 925
2024-08	14	15	\$ 55,846	\$ -	\$ 3,743	\$ 59,589	\$ 1,050	\$ 60,639	\$ 9,988	\$ (50,651)	607%	\$ 4,043
2024-09	13	13	\$ 15,250	\$ -	\$ 73	\$ 15,323	\$ 975	\$ 16,298	\$ 8,782	\$ (7,516)	186%	\$ 1,254
2024-10	13	13	\$ 66,390	\$ -	\$ 15,554	\$ 81,943	\$ 975	\$ 82,918	\$ 8,782	\$ (74,136)	944%	\$ 6,378
2024-11	13	13	\$ 45,622	\$ -	\$ 493	\$ 46,115	\$ 975	\$ 47,090	\$ 8,782	\$ (38,308)	536%	\$ 3,622
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	69	71	\$ 195,216	\$ -	\$ 22,287	\$ 217,502	\$ 5,175	\$ 222,677	\$ 47,748	\$ (174,929)	466%	\$ 3,136
Mo. Avg.	14	14	\$ 39,043	\$ -	\$ 4,457	\$ 43,500	\$ 1,035	\$ 44,535	\$ 9,550	\$ (34,986)		\$ 3,136



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	333	488	\$ 231,309	\$ -	\$ 173,724	\$ 405,033	\$ 24,975	\$ 430,008	\$ 301,123	\$ (128,885)	143%	\$ 881
2024-08	377	546	\$ 159,037	\$ -	\$ 120,808	\$ 279,845	\$ 28,275	\$ 308,120	\$ 338,925	\$ 30,805	91%	\$ 564
2024-09	381	549	\$ 263,450	\$ -	\$ 121,185	\$ 384,635	\$ 28,575	\$ 413,210	\$ 342,012	\$ (71,197)	121%	\$ 753
2024-10	379	543	\$ 228,258	\$ -	\$ 166,934	\$ 395,192	\$ 28,425	\$ 423,617	\$ 337,978	\$ (85,639)	125%	\$ 780
2024-11	380	538	\$ 148,230	\$ 9,470	\$ 157,285	\$ 296,045	\$ 28,500	\$ 324,545	\$ 337,599	\$ 13,054	96%	\$ 603
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,850	2,664	\$ 1,030,284	\$ 9,470	\$ 739,936	\$ 1,760,750	\$ 138,750	\$ 1,899,500	\$ 1,657,638	\$ (241,863)	115%	\$ 713
Mo. Avg.	370	533	\$ 206,057	\$ 1,894	\$ 147,987	\$ 352,150	\$ 27,750	\$ 379,900	\$ 331,528	\$ (48,373)	115%	\$ 713

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	7	7	\$ 10,551	\$ -	\$ 2,369	\$ 12,920	\$ 525	\$ 13,445	\$ 4,987	\$ (8,458)	270%	\$ 1,921
2024-08	5	5	\$ 52,558	\$ -	\$ 983	\$ 53,541	\$ 375	\$ 53,916	\$ 3,562	\$ (50,353)	1513%	\$ 10,783
2024-09	5	5	\$ 14,088	\$ -	\$ 17	\$ 14,105	\$ 375	\$ 14,480	\$ 3,562	\$ (10,918)	406%	\$ 2,896
2024-10	5	5	\$ 65,475	\$ -	\$ 15,392	\$ 80,867	\$ 375	\$ 81,242	\$ 3,562	\$ (77,680)	2281%	\$ 16,248
2024-11	5	5	\$ 45,358	\$ -	\$ 364	\$ 45,722	\$ 375	\$ 46,097	\$ 3,562	\$ (42,535)	1294%	\$ 9,219
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	27	27	\$ 188,030	\$ -	\$ 19,125	\$ 207,155	\$ 2,025	\$ 209,180	\$ 19,237	\$ (189,944)	1087%	\$ 7,747
Mo. Avg.	5	5	\$ 37,606	\$ -	\$ 3,825	\$ 41,431	\$ 405	\$ 41,836	\$ 3,847	\$ (37,989)	1087%	\$ 7,747

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	321	466	\$ 123,565	\$ -	\$ 49,995	\$ 173,560	\$ 24,075	\$ 197,635	\$ 257,410	\$ 59,775	77%	\$ 424
2024-08	355	506	\$ 58,935	\$ -	\$ 35,389	\$ 94,324	\$ 26,625	\$ 120,949	\$ 282,645	\$ 161,695	43%	\$ 239
2024-09	369	525	\$ 186,497	\$ -	\$ 55,970	\$ 242,467	\$ 27,675	\$ 270,142	\$ 293,440	\$ 23,298	92%	\$ 515
2024-10	373	534	\$ 131,912	\$ -	\$ 39,549	\$ 171,461	\$ 27,975	\$ 199,436	\$ 298,062	\$ 98,625	67%	\$ 373
2024-11	372	532	\$ 134,289	\$ -	\$ 43,541	\$ 177,830	\$ 27,900	\$ 205,730	\$ 296,778	\$ 91,047	69%	\$ 387
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,790	2,563	\$ 635,199	\$ -	\$ 224,444	\$ 859,643	\$ 134,250	\$ 993,893	\$ 1,428,334	\$ 434,441	70%	\$ 388
Mo. Avg.	358	513	\$ 127,040	\$ -	\$ 44,889	\$ 171,929	\$ 26,850	\$ 198,779	\$ 285,667	\$ 86,888	70%	\$ 388

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	9	10	\$ 1,556	\$ -	\$ 55	\$ 1,611	\$ 675	\$ 2,286	\$ 6,426	\$ 4,140	36%	\$ 229
2024-08	9	10	\$ 3,289	\$ -	\$ 2,760	\$ 6,049	\$ 675	\$ 6,724	\$ 6,426	\$ (298)	105%	\$ 672
2024-09	8	8	\$ 1,162	\$ -	\$ 56	\$ 1,218	\$ 600	\$ 1,818	\$ 5,220	\$ 3,402	35%	\$ 227
2024-10	8	8	\$ 915	\$ -	\$ 162	\$ 1,076	\$ 600	\$ 1,676	\$ 5,220	\$ 3,544	32%	\$ 210
2024-11	8	8	\$ 264	\$ -	\$ 129	\$ 393	\$ 600	\$ 993	\$ 5,220	\$ 4,227	19%	\$ 124
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	42	44	\$ 7,186	\$ -	\$ 3,162	\$ 10,347	\$ 3,150	\$ 13,497	\$ 28,511	\$ 15,014	47%	\$ 307
Mo. Avg.	8	9	\$ 1,437	\$ -	\$ 632	\$ 2,069	\$ 630	\$ 2,699	\$ 5,702	\$ 3,003	47%	\$ 307

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	250	20	47	16	333	7	0	0	0	7	340
2024-08	286	23	50	18	377	5	0	0	0	5	382
2024-09	289	23	52	17	381	5	0	0	0	5	386
2024-10	290	21	52	16	379	5	0	0	0	5	384
2024-11	292	21	52	15	380	5	0	0	0	5	385
2024-12	0	0	0	0	0	0	0	0	0	0	0
2025-01	0	0	0	0	0	0	0	0	0	0	0
2025-02	0	0	0	0	0	0	0	0	0	0	0
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	244	10	54	13	321	8	0	1	0	9	330
2024-08	272	11	60	12	355	8	0	1	0	9	364
2024-09	283	11	63	12	369	8	0	0	0	8	377
2024-10	284	11	65	13	373	8	0	0	0	8	381
2024-11	284	10	65	13	372	8	0	0	0	8	380
2024-12	0	0	0	0	0	0	0	0	0	0	0
2025-01	0	0	0	0	0	0	0	0	0	0	0
2025-02	0	0	0	0	0	0	0	0	0	0	0
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month.
Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
Fixed Expenses	Fixed expense = PEPM fixed expense times Employees. Amount includes claims administration, stop loss coverage and other services provided through Valley Schools.
Total Paid Claims & Expenses	Total Net medical/Rx plus fixed expenses.
Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactive adjustments.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

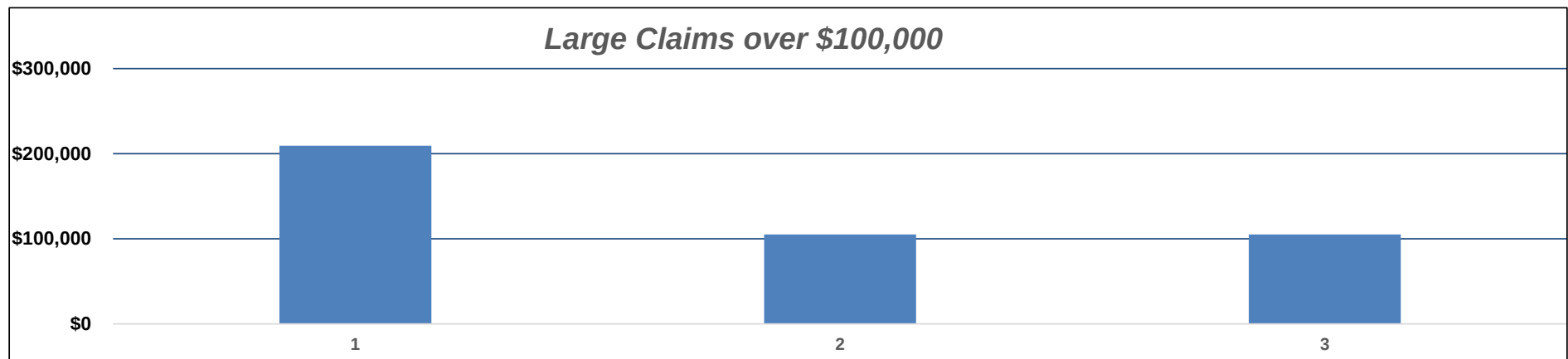
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2024 through 6/30/2025)**



# of claims > \$100K	
FY24	FY25
10	3



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$209,470	\$200,000	\$0	\$9,470
2	\$105,219	\$200,000	\$94,781	\$0
3	\$104,997	\$200,000	\$95,003	\$0
Total	\$419,685			\$9,470



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$34,088.97
2024-07	Traditional PPO		\$7,648.30
2024-08	Traditional PPO		\$1,515.84
2024-08	Traditional PPO		\$49,324.87
2024-09	Traditional PPO		\$11,192.70
2024-10	Traditional PPO		\$64,370.36
2024-11	Traditional PPO		\$41,329.01
		Total for Claimant 1	\$209,470.05
2024-07	Traditional PPO		\$714.95
2024-08	Traditional PPO		\$6,641.67
2024-09	Traditional PPO		\$92,441.87
2024-10	Traditional PPO		\$3,870.23
2024-11	Traditional PPO		\$1,550.04
		Total for Claimant 2	\$105,218.76
2024-07	Traditional PPO		\$15,851.79
2024-07	Traditional PPO		\$10,276.75
2024-08	Traditional PPO		\$16,426.79
2024-09	Traditional PPO		\$16,028.44
2024-10	Traditional PPO		\$30,605.50
2024-11	Traditional PPO		\$15,807.28
		Total for Claimant 3	\$104,996.55
TOTAL		Total	\$419,685.36

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

In November Pool I (or base plan) incurred \$149,504 in dental claims or a monthly loss ratio of 68%.

Based on the trend, we project revenues to generate \$2,620,776 anticipate Pool I (or base plan) to incur approximately \$2,331,372 or a loss ratio of 89% by June 30, 2025.

In November, Pool III (or buy-up plan) incurred \$356,339 in dental claims or a monthly loss ratio of 72%.

Based on the trend, we project revenues to generate \$5,849,580 and anticipate Pool III (or buy-up plan) to incur approximately \$5,175,228 or a loss ratio of 88% by June 30, 2025.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Master

a	b	c	d	e	f	g	h	i	j
Date	Employees	Paid Dental Claims	PEPM Fixed Expenses	Total Paid Claims & Expenses	Contributions	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PEPM	PY YTD Loss Ratio
2024-07	19,138	\$ 1,287,094	\$ 67,940	\$ 1,355,034	\$ 1,031,129	\$ (323,905)	131%	\$ 71	116%
2024-08	19,682	\$ 817,649	\$ 69,871	\$ 887,520	\$ 1,050,128	\$ 162,608	85%	\$ 45	104%
2024-09	20,242	\$ 720,700	\$ 71,859	\$ 792,559	\$ 1,077,583	\$ 285,024	74%	\$ 39	95%
2024-10	20,309	\$ 1,027,396	\$ 72,097	\$ 1,099,493	\$ 1,081,050	\$ (18,443)	102%	\$ 54	95%
2024-11	20,313	\$ 723,847	\$ 72,111	\$ 795,959	\$ 1,080,820	\$ 284,861	74%	\$ 39	91%
2024-12	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2025-01	-	\$ -	\$ -	\$ -	\$ -	\$ -			91%
2025-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
Total	99,684	\$ 4,576,686	\$ 353,878	\$ 4,930,565	\$ 5,320,710	\$ 390,145	93%	\$ 49	
Mo. Avg.	19,937	\$ 915,337	\$ 70,776	\$ 986,113	\$ 1,064,142	\$ 78,029		\$ 49	
PY Mo. Avg. @ 6/30/24	20,036	\$ 884,436	\$ 71,127	\$ 955,563	\$ 1,063,358	\$ 107,795		\$ 48	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	5,316	\$ 223,609	\$ 18,872	\$ 242,481	\$ 211,254	\$ (31,227)	115%	\$ 46	93%
2024-08	5,593	\$ 158,023	\$ 19,855	\$ 177,878	\$ 219,379	\$ 41,501	81%	\$ 32	88%
2024-09	5,613	\$ 157,856	\$ 19,926	\$ 177,782	\$ 219,735	\$ 41,953	81%	\$ 32	82%
2024-10	5,627	\$ 203,785	\$ 19,976	\$ 223,761	\$ 220,546	\$ (3,215)	101%	\$ 40	83%
2024-11	5,640	\$ 129,482	\$ 20,022	\$ 149,504	\$ 221,075	\$ 71,571	68%	\$ 27	83%
2024-12			\$ -	\$ -	\$ -	\$ -			78%
2025-01			\$ -	\$ -	\$ -	\$ -			83%
2025-02			\$ -	\$ -	\$ -	\$ -			84%
2025-03			\$ -	\$ -	\$ -	\$ -			84%
2025-04			\$ -	\$ -	\$ -	\$ -			85%
2025-05			\$ -	\$ -	\$ -	\$ -			84%
2025-06			\$ -	\$ -	\$ -	\$ -			84%
Total	27,789	\$ 872,756	\$ 98,651	\$ 971,407	\$ 1,091,989	\$ 120,582	89%	\$ 35	
Mo. Avg.	5,558	\$ 174,551	\$ 19,730	\$ 194,281	\$ 218,398	\$ 24,116		\$ 46	
PY Mo. Avg. @ 6/30/24	5,777	\$ 168,990	\$ 20,507	\$ 189,497	\$ 225,286	\$ 35,789		\$ 36	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	7,292	\$ 511,429	\$ 25,887	\$ 537,315	\$ 341,327	\$ (195,988)	157%	\$ 74	139%
2024-08	7,490	\$ 269,251	\$ 26,590	\$ 295,841	\$ 349,450	\$ 53,609	85%	\$ 39	117%
2024-09	7,865	\$ 246,977	\$ 27,921	\$ 274,898	\$ 366,560	\$ 91,662	75%	\$ 35	104%
2024-10	7,883	\$ 376,655	\$ 27,985	\$ 404,640	\$ 366,997	\$ (37,643)	110%	\$ 51	104%
2024-11	7,885	\$ 262,124	\$ 27,992	\$ 290,116	\$ 367,063	\$ 76,947	79%	\$ 37	98%
2024-12			\$ -	\$ -	\$ -	\$ -			95%
2025-01			\$ -	\$ -	\$ -	\$ -			100%
2025-02			\$ -	\$ -	\$ -	\$ -			97%
2025-03			\$ -	\$ -	\$ -	\$ -			97%
2025-04			\$ -	\$ -	\$ -	\$ -			97%
2025-05			\$ -	\$ -	\$ -	\$ -			95%
2025-06			\$ -	\$ -	\$ -	\$ -			97%
Total	38,415	\$ 1,666,437	\$ 136,373	\$ 1,802,810	\$ 1,791,397	\$ (11,413)	101%	\$ 47	
Mo. Avg.	7,683	\$ 333,287	\$ 27,275	\$ 360,562	\$ 358,279	\$ (2,283)		\$ 74	
PY Mo. Avg. @ 6/30/24	7,712	\$ 320,178	\$ 27,377	\$ 347,555	\$ 359,390	\$ 11,835		\$ 65	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	6,530	\$ 552,056	\$ 23,182	\$ 575,237	\$ 478,548	\$ (96,689)	120%	\$ 88	110%
2024-08	6,599	\$ 390,374	\$ 23,426	\$ 413,801	\$ 481,299	\$ 67,498	86%	\$ 63	102%
2024-09	6,764	\$ 315,866	\$ 24,012	\$ 339,879	\$ 491,288	\$ 151,409	69%	\$ 50	94%
2024-10	6,799	\$ 446,955	\$ 24,136	\$ 471,092	\$ 493,507	\$ 22,415	95%	\$ 69	95%
2024-11	6,788	\$ 332,241	\$ 24,097	\$ 356,339	\$ 492,682	\$ 136,343	72%	\$ 52	90%
2024-12			\$ -	\$ -	\$ -	\$ -			86%
2025-01			\$ -	\$ -	\$ -	\$ -			88%
2025-02			\$ -	\$ -	\$ -	\$ -			87%
2025-03			\$ -	\$ -	\$ -	\$ -			88%
2025-04			\$ -	\$ -	\$ -	\$ -			88%
2025-05			\$ -	\$ -	\$ -	\$ -			87%
2025-06			\$ -	\$ -	\$ -	\$ -			87%
Total	33,480	\$ 2,037,493	\$ 118,854	\$ 2,156,347	\$ 2,437,324	\$ 280,977	88%	\$ 64	
Mo. Avg.	6,696	\$ 407,499	\$ 23,771	\$ 431,269	\$ 487,465	\$ 56,195		\$ 88	
PY Mo. Avg. @ 6/30/24	6,547	\$ 395,268	\$ 23,243	\$ 418,511	\$ 478,682	\$ 60,171		\$ 82	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

The financial report for November 30, 2024, reflects the “Ending net position reserved for claims and expenses” as \$26,967,877.13.



December 11, 2024

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,244,441.69
Total operating revenues	<u>9,244,441.69</u>
Operating expenses	
Paid claims	2,954,084.33
Fixed expense	284,250.00
Dental pool premiums	176,498.65
HSA contributions	348,706.08
Medical premiums	32,803.83
Short term disability premiums	34,458.42
Dental premiums	5,186.63
Vision premiums	29,372.26
Flexible spending contributions	55,985.00
Life insurance premiums	47,955.35
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	8,615.00
VSMG administration fee	0.00
Benefit related services	0.00
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>3,977,915.55</u>
Operating income/(loss)	<u>5,266,526.14</u>
Non-operating revenue	
Interest income	423,611.58
Change in market value	200,687.66
Total non-operating revenue	<u>624,299.24</u>
Change in net position	<u>5,890,825.38</u>
Beginning net position reserved for claims and expenses	<u>21,077,051.75</u>
Ending net position reserved for claims and expenses	<u>\$ 26,967,877.13</u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Gerry Petersen-Incorvaia, Assistant Superintendent for Strategic Operations and Communications

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

In December, GESD logged 12 incidents and GESD incurred \$22,600.00 for the month.

As of the end of December, GESD has 24 open claims recorded since 2013 and the “Paid” amount is \$1,480,913.90 compared to the “incurred” of \$1,841,615.99.

GESD has two (2) claimants above \$75,000 (based on the “Paid” amount) and one (1) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss level is \$350,000.

The “Paid” amount of the one (1) claimant¹ is \$1,282,951.08 or 87% of the total “Paid” amount of \$1,480,913.90 and \$1,365,819.35 or 74% of the total “Incurred” amount of \$1,841,615.99.

The average cost per individual is:

\$61,704.74 “Paid”

\$76,734.00 “Incurred”



Claim Log Summary - Body Part and Cause

As of 12/31/2024

ORG1 DESC : ██████████

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
████████	████████	Closed	████████	████████	████████████████	0.00	0.00
████████	████████	Open	████████	████████████████	████████████████	0.00	5,700.00
████████	████████	Open	████████	████████████████	████████████████	0.00	1,200.00
████████	████████	Closed	████████	████████████	████████████████	0.00	0.00
████████	████████	Open	████████	████████████████	████████████████	0.00	7,300.00
████████	████████	Closed	████████	████████████	████████████████	0.00	0.00
████████	████████	Closed	████████	██████████	██████████	0.00	0.00
████████	████████	Closed	████████	██████████	████████████████	0.00	0.00
████████	████████	Open	████████	████████████	████████████	0.00	1,500.00
████████	████████	Closed	████████	██████████	████████████	0.00	0.00

████████ Total: 10 0.00 15,700.00

ORG1 DESC : ██████████

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
████████	████████	Open	████████████	████████████	████████████	0.00	800.00

████████ Total: 1 0.00 800.00

ORG1 DESC : ██████████

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
████████	████████	Open	████████████	██████████	████████████	0.00	6,100.00

████████ Total: 1 0.00 6,100.00

Grand Total: 12 0.00 22,600.00



Claim Log Summary - Body Part and Cause

As of 12/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('12/01/2024 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('12/31/2024 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 12/31/2024

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	477.56	3,950.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	5,503.82	6,900.05
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	5,700.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	1,200.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,961.52	64,808.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	329.55	3,000.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,397.63	5,000.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	629.47	4,329.47
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	5,758.94	11,100.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	7,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	6,431.45	9,700.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	1,500.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	120.00	7,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	6,201.50	13,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,755.45	5,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	56,901.43	110,788.90
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,099.06	5,500.00
[REDACTED] Total: 17						90,567.38	267,276.42

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,282,951.08	1,365,819.35
[REDACTED] Total: 1						1,282,951.08	1,365,819.35

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,764.62	5,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	770.66	2,500.00

Run Date: 01/02/2025 08:01:09

TRISTAR - Confidential

Page 1 of 3

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Claim Log Summary - Body Part and Cause

As of 12/31/2024

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
		Open				28,165.28	58,416.76
		Open				0.00	800.00
Total: 4						30,700.56	67,316.76
ORG1 DESC :							
<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
		Open				76,694.88	135,103.46
Total: 1						76,694.88	135,103.46
ORG1 DESC :							
<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
		Open				0.00	6,100.00
Total: 1						0.00	6,100.00
Grand Total: 24						1,480,913.90	1,841,615.99



Claim Log Summary - Body Part and Cause

As of 12/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Financial Review – Workers’ Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

The financial report for November 30, 2024, reflects the “Ending net position reserved for claims and expenses” as \$4,428,709.24.



December 17, 2024

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 880,000.00
Cost of re-insurance	(36,702.20)
Total operating revenues	<u>843,297.80</u>
Operating expenses	
Paid claims	123,629.98
Subrogation/restitution/stop loss	(2,653.29)
Safety and loss control	0.00
VSMG administration fee	36,931.60
Consulting services	37,500.00
ICA fees	3,137.20
Total operating expense	<u>198,545.49</u>
Operating income/(loss)	<u>644,752.31</u>
Non-operating revenue	
Interest income	64,072.46
Change in market value	47,146.75
Additions to net position	0.00
Total non-operating revenue	<u>111,219.21</u>
Change in net position	<u>755,971.52</u>
Beginning net position reserved for claims and expenses	<u>3,672,737.72</u>
Ending net position reserved for claims and expenses	<u>\$ 4,428,709.24</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and
do not require action.

AGENDA NO: 5.H. TOPIC: Financial Review – Insurance Group

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

The financial report for November 30, 2024, reflects the “Ending net position reserved for claims and expenses” as \$2,248,488.51.



December 17, 2024

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the five months ended November 30, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Five Months Ended November 30, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	28,818.46
Change in market value	9,610.49
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	899,755.00
Total non-operating revenue	<u>938,183.95</u>
Change in net position	<u>938,183.95</u>
Beginning net position reserved for claims and expenses	<u>1,310,304.56</u>
Ending net position reserved for claims and expenses	<u>\$ 2,248,488.51</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

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AGENDA NO: 5.I. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Holga Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Benefits & Wellness Highlights

Goals:

Compliance / Benefits & Financial Literacy / Build Strong Partnerships

December

Financial Literacy Ends

In December, the Financial Literacy program concluded successfully. HR visited all district sites to introduce the presenters and collect attendance after each session. The employee turnout was strong, with good participation.

January

Did You Know

The Benefits and Wellness team will be visiting school sites for another round of the “Did You Know” program. As part of the program, HR representatives visit each district site during lunch breaks, providing employees with direct access to assistance, answering inquiries, and resolving any issues related to benefits and wellness. During the previous round, 82 employees received support through this program.

Know you Benefits - Mammograms

An informative email was sent to employees regarding the opportunity to schedule their annual mammogram between February and April at one of our three convenient District locations hosted by Simon Med Imaging.

Health Insurance Plan Review

Kendall Taylor, Executive Health and Wellness Director

Kendall from the Valley Schools Employee Benefits Group will be providing a health plan overview update to the Trust Board Members.





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Wellness Report

December

Blood Drive- We hosted our blood drive December 4 and had 23 pints donated, which is so appreciated by Vitalant.



Valley Schools Recognition- Our Benefits/Wellness team was recognized at the Valley Schools Benefit Group at their end-of-year banquet. The award was for highest wellness exam completions, which they glean that information from United Healthcare.



Hike- We participated in the Jingle Bell Hike at Thunderbird Park. One of the employees who participated came for the first time when she was pregnant with her son and this time her son did the hike.



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AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: January 15, 2025

The Trust Board will present brief summaries of current events, if necessary.