

GLENDALE ELEMENTARY SCHOOL DISTRICT NO. 40

Trust Board Regular Meeting
December 18, 2024, 4:00 p.m.

Public Notice – Meeting Agenda

Notice of this meeting has been posted consistent with the requirements of A.R.S. §38-431.02. The meeting's location is the Superintendent's Conference Room in the District Office, 7301 N. 58th Avenue, Glendale, AZ 85301.

The Board reserves the right to change the order of items on the agenda, with the exception of public hearings, which are scheduled for a specific time. Board members may participate via telephone conference call, if necessary. At the chair's discretion, the Board may carry over consideration of any business not concluded by 6:00 p.m. to the next regular meeting's agenda.

1. Call to Order and Roll Call

2. Opening Exercises

- a. Adoption of Agenda
- b. Board and Staff Introductions
- c. Pledge of Allegiance

3. Call to the Public

The public is invited to address the Board on any issue within its jurisdiction, subject to reasonable time, place and manner restrictions. Trust Board members are not permitted to discuss or take legal action on matters raised during open call to the public unless the matters are properly noticed for discussion and legal action. However, the law permits Trust Board members to do the following at the conclusion of the open call to the public: (a) Respond to criticism made by those who have addressed the Board; (b) Ask staff to review a matter; or (c) Ask that a matter be put on a future agenda.

Those wishing to address the Trust Board should complete a "Call to the Public" form and submit it to the Trust Board Secretary prior to the start of the meeting. Each speaker will be provided three (3) minutes to address the Trust Board, unless provided other direction by the Board. At the outset of the speaker's remarks, the speaker should state his/her name.

4. Action Items

a. Minutes

It is recommended the Trust Board approve the minutes for October 16th, 2024; regular meeting as presented.

5. Reports and Informational Items

a. Assistant Superintendent's Update

Administration will present the Trust Board with an update on the District's business operations.

b. Claims Experience Review – Medical

The Trust Board will review medical claims experience for October 2024.

c. Claims Experience Review – Dental

The Trust Board will review dental claims experience for October 2024.

d. Financial Review – Employee Benefits

The Trust Board will review employee benefits' financial statements for October 2024.

e. Claims Experience Review – Workers' Compensation

The Trust Board will review workers' compensation experience for October and November 2024.

f. Financial Review – Workers' Compensation

The Trust Board will review workers' compensation financial statements for October 2024.

g. Financial Review – Insurance Group

The Trust Board will review Insurance Group financial statements for October 2024.

h. Wellness/Insurance Update

Staff will present the Trust Board with updates on the District's insurance and wellness programs.

6. Summary of Current Events

a. Trust Board Report

Trust Board Members will present brief summaries of current events, as necessary.

7. Adjournment

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD

ACTION AGENDA ITEM

AGENDA NO: 4.A. TOPIC: Minutes

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

RECOMMENDATION:

It is recommended the Trust Board approve the minutes of the October 16, 2024; regular meeting as presented.

RATIONALE:

The minutes of October 16, 2024, regular meeting are attached.

MINUTES OF THE REGULAR TRUST BOARD MEETING
Glendale Elementary School District No. 40 of Maricopa County, Arizona
District Office, Superintendent's Conference Room | 4:00 p.m.
October 16, 2024

Present:

Board Members

Mr. Lee Peterson
Ms. Bernadette Bolognini
Ms. Citlalli Ramirez-Benavides
Ms. Mary Ann Wilson

Other Attendees:

Mr. Mike Barragan
Dr. Gerry Petersen-Incorvaia
Ms. Jodi Finnesy
Ms. Hogla Gonzales
Ms. Davita Solter (arrived at 4:15 p.m.)

Absent:

Mr. Nate Bowler

Recorder:

Ms. Mary Villalpando

CALL TO ORDER

Mr. Peterson called the meeting to order at 4:00 p.m. with four of the five Trust Board members present, constituting a quorum. Mr. Bowler was absent.

ADOPTION OF AGENDA

Ms. Bolognini moved to approve the agenda as presented, and Ms. Wilson seconded the motion. Upon a call for a vote, the motion carried with votes in favor from Ms. Bolognini, Ms. Citlalli Ramirez-Benavides, Ms. Wilson, and Mr. Peterson.

BOARD AND STAFF INTRODUCTIONS

- Mr. Peterson greeted and welcomed everyone in attendance.
- Mr. Peterson led the group in reciting the Pledge of Allegiance.
- Mr. Barragan introduced Ms. Citlalli Ramirez-Benavides as a new trust board member.

CALL TO THE PUBLIC

- None at this time.
-

REPORTS AND INFORMATIONAL ITEMS

Assistant Superintendent's Update

- Mr. Barragan discussed two lawsuits the District is currently involved in. The three-day trial has been postponed, and staff attended a six-week capital lawsuit that concluded at the end of June.
 - Mr. Barragan also spoke about his visit to Capitol Hill to discuss special education funding.
-

Claims Experience Review – Medical

Mr. Barragan provided the Trust Board with an overview of the medical claims experience for June and August 2024:

- **June:** \$553,895 in claims, representing a monthly loss ratio of 92%.
 - **COBRA Plan:** Incurred \$4,702 in claims, with a monthly loss ratio of 86%. Over the last 12 months, COBRA has incurred \$217,626 out of a total of \$6,512,482 in medical claims, representing 3% of the total claims.
 - **Traditional Plan:** Incurred \$338,686 in claims, with a monthly loss ratio of 106%.
 - **HDHP Plan:** Incurred \$210,507 in claims, with a monthly loss ratio of 76%.
 - **High-Cost Claims:** 10 claims above \$100,000 totaling \$1,811,909, with four claims exceeding the stop-loss level of \$200,000. These high-cost claims represent 27% of total claims. The anticipated refund is \$188,313.
 - **Revenues and Claims:** Revenues generated were \$7,583,515, with incurred medical claims of \$6,730,109, resulting in a loss ratio of 89% as of June 30, 2024.
 - **August:** \$487,383 in claims, representing a monthly loss ratio of 80%.
 - **COBRA Plan in August:** Incurred \$60,564 in claims, with a loss ratio of 595%. COBRA has incurred \$76,221 out of a total of \$1,130,609 in medical claims, representing 7% of the total claims.
 - **Traditional Plan in August:** Incurred \$307,070 in claims, with a monthly loss ratio of 94%.
 - **HDHP Plan in August:** Incurred \$119,749 in claims, with a monthly loss ratio of 44%.
 - **Large Loss Claims:** No claims above \$100,000 in August.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$7,064,820, with medical claims estimated to total \$6,783,648, resulting in a loss ratio of 96% by June 30, 2025.
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Claims Experience Review – Dental

Mr. Barragan provided an overview of the dental claims experience for June and August 2024:

- **June Pool I – Base Plan:** Incurred \$188,881 in claims, with a monthly loss ratio of 85%.
 - **Projected Revenues and Claims:** Revenues generated \$2,703,436, with incurred claims of \$2,273,966, a loss ratio of 84% as of June 30, 2024.
 - **June Pool III – Buy-Up Plan:** Incurred \$449,044 in claims, with a monthly loss ratio of 96%.
 - **Projected Revenues and Claims:** Revenues generated \$5,744,188, with incurred claims of \$5,022,136, resulting in a loss ratio of 87% as of June 30, 2024.
 - **August Pool I – Base Plan:** Incurred \$177,839 in claims, with a monthly loss ratio of 81%.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$2,579,520, with claims projected at \$2,521,884, resulting in a loss ratio of 98% by June 30, 2025.
 - **August Pool III – Buy-Up Plan:** Incurred \$413,741 in claims, with a monthly loss ratio of 86%.
 - **Projected Revenues and Claims:** Based on the current trend, revenues are projected to generate \$5,749,752, with claims estimated at \$5,933,724, resulting in a loss ratio of 103% by June 30, 2025.
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Financial Review – Employee Benefits

Mr. Barragan provided the Trust Board with employee benefits financial statements for June, July and August 2024:

- **June:** Net position of \$21,077,051.75
 - **July:** Net position of \$20,542,735.93
 - **August:** Net position of \$29,308,431.93
-

Claims Experience Review – Workers' Compensation

Dr. Petersen-Incorvaia provided an overview of the workers' compensation claims experience for June and September 2024:

- **June:** Four incidents logged, totaling \$10,300.
 - **Open Claims:** Currently, 22 open claims.
 - **High Claims:** Three high-cost claims have been analyzed.
 - **September:** 19 incidents logged, totaling \$28,150.
 - **Open Claims in September:** 31 open claims recorded since 2013.
 - **High Claims:** Three high-cost claims have been analyzed.
 - Dr. Petersen-Incorvaia highlighted the use of TriStar and how employees have become comfortable with reaching out for medical support.
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Financial Review – Workers' Compensation

Mr. Barragan provided the Trust Board with workers' compensation financial statements for June, July, and August 2024:

- **June:** Net position of \$3,672,737.72
- **July:** Net position of \$3,611,396.07
- **August:** Net position of \$4,525,532.42

Financial Review – Insurance Group

Mr. Barragan provided the Trust Board with the Insurance Group's financial statements for June, July, and August 2024:

- **June:** Net position of \$1,310,304.56
- **July:** Net position of \$1,320,984.60
- **August:** Net position of \$2,237,143.66

Wellness/Insurance Update

Ms. Gonzales presented updates on the District's insurance and wellness programs for July and August:

- 135 new teachers participated in the drive-thru event.
- The "Did You Know" event was held from August 19 to September 13, 2024, providing valuable HR information at school sites.
- Delta Dental implemented a third dental cleaning program for employees at no additional cost.
- Maven Maternity support from United Health Care, free for employees and their families adjusting to new additions.

Ms. Solter presented updates on the District's wellness programs:

- Wellness staff met with employees to ensure they are informed about available benefits.
- A blood drive was held during the first week of September.
- The Volunteer Squad assisted at two special events: the Strong Family Network's Back-to-School event and the Kiwanis Club of Glendale's back-to-school outfit event at Kohl's.

Approval of Minutes

The Trust Board approved the minutes of the April 17 and June 20, 2024; regular meetings as presented. Ms. Bolognini moved to approve the minutes, and Ms. Wilson seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, and Mr. Peterson.

Approval of Meeting Dates

The Trust Board approved the 2024-2025 Meeting Schedule as presented. Ms. Bolognini moved to approve the schedule, and Ms. Wilson seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Bolognini, Ms. Ramirez-Benavides, Ms. Wilson, and Mr. Peterson.

Summary of Current Events Trust Board Report

- No updates were provided.
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ADJOURNMENT

Ms. Bolognini moved to adjourn the meeting, and Ms. Wilson seconded the motion. Upon a call for a vote, the motion passed with votes in favor from Ms. Ramirez-Benavides, Ms. Bolognini, Ms. Wilson, and Mr. Peterson. The meeting adjourned at 4:47 p.m.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.A. TOPIC: Assistant Superintendent's Update

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

The Administration will present the Trust Board with an update on the District's business operations.

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.B. TOPIC: Claims Experience Review - Medical

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

In October, GESD incurred \$705,747 in medical claims, which represents a monthly loss ratio of 110%.

- The COBRA plan reflects \$81,943 in medical claims or a monthly loss ratio of 856%. In four months, COBRA has incurred \$171,388 out of \$2,538,481 in total medical claims. COBRA represents seven percent (or 7%) of the total medical claims.
- The traditional plan incurred \$423,692 in medical claims or a monthly loss ratio of 125%.
- The HDHP plan incurred \$199,136 in medical claims or a monthly loss ratio of 68%.
- There are two claims above \$100,000 however, there are no expected refunds.

Based on the trend, we project revenues to generate \$7,472,748 and anticipate incurring medical claims of approximately \$7,615,440 or a loss ratio of 102% by June 30, 2025.



Monthly Experience Report

Glendale EI-All

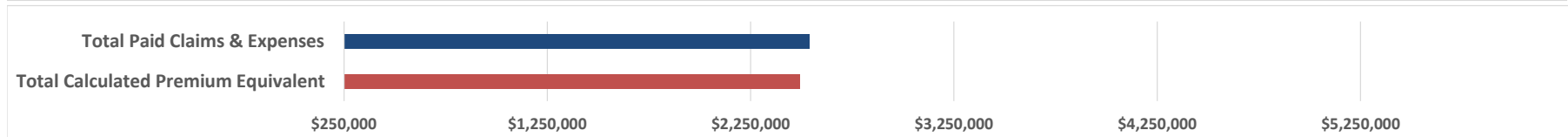
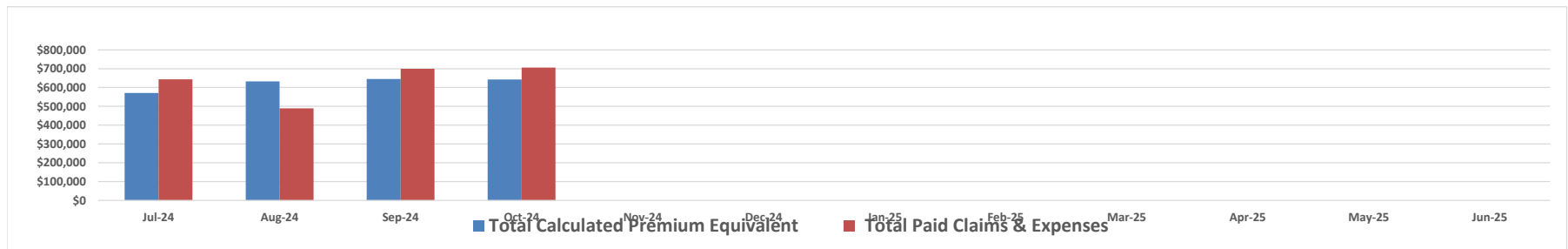
Dates: 7/1/2024-6/30/2025



Name: Valley Schools Employee Benefits Group

Plan: All

a	b	c	d	e	f	g	h	i	j	k	l	m	n
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM	Prior Year YTD Loss Ratio
2024-07	670	974	\$ 366,982	\$ -	\$ 226,143	\$ 593,125	\$ 50,250	\$ 643,375	\$ 570,850	\$ (72,526)	113%	\$ 661	105%
2024-08	746	1,070	\$ 273,819	\$ -	\$ 159,940	\$ 433,758	\$ 55,950	\$ 489,708	\$ 632,461	\$ 142,753	77%	\$ 458	92%
2024-09	763	1,090	\$ 465,197	\$ -	\$ 177,228	\$ 642,425	\$ 57,225	\$ 699,650	\$ 645,139	\$ (54,512)	108%	\$ 642	86%
2024-10	762	1,086	\$ 426,560	\$ -	\$ 222,037	\$ 648,597	\$ 57,150	\$ 705,747	\$ 642,465	\$ (63,282)	110%	\$ 650	95%
2024-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			92%
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			85%
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			86%
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			88%
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			89%
Total	2,941	4,220	\$ 1,532,559	\$ -	\$ 785,347	\$ 2,317,906	\$ 220,575	\$ 2,538,481	\$ 2,490,915	\$ (47,566)	102%	\$ 602	
Mo. Avg.	735	1,055	\$ 383,140	\$ -	\$ 196,337	\$ 579,477	\$ 55,144	\$ 634,620	\$ 622,729	\$ (11,892)		\$ 602	
PY Mo. Avg. @ 6/30/24	745	1,078	\$ 340,229	\$ 15,693	\$ 180,425	\$ 504,961	\$ 55,881	\$ 560,842	\$ 631,960	\$ 71,117		\$ 520	





Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	654	954	\$ 354,875	\$ -	\$ 223,719	\$ 578,594	\$ 49,050	\$ 627,644	\$ 558,533	\$ (69,111)	112%	\$ 658
2024-08	732	1,052	\$ 217,972	\$ -	\$ 156,197	\$ 374,169	\$ 54,900	\$ 429,069	\$ 621,569	\$ 192,500	69%	\$ 408
2024-09	750	1,074	\$ 449,947	\$ -	\$ 177,155	\$ 627,102	\$ 56,250	\$ 683,352	\$ 635,453	\$ (47,899)	108%	\$ 636
2024-10	749	1,070	\$ 360,171	\$ -	\$ 206,483	\$ 566,654	\$ 56,175	\$ 622,829	\$ 632,780	\$ 9,951	98%	\$ 582
2024-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	2,885	4,150	\$ 1,382,965	\$ -	\$ 763,554	\$ 2,146,519	\$ 216,375	\$ 2,362,894	\$ 2,448,335	\$ 85,441	97%	\$ 569
Mo. Avg.	721	1,038	\$ 345,741	\$ -	\$ 190,888	\$ 536,630	\$ 54,094	\$ 590,723	\$ 612,084	\$ 21,360		\$ 569



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: All COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	16	20	\$ 12,108	\$ -	\$ 2,424	\$ 14,532	\$ 1,200	\$ 15,732	\$ 12,317	\$ (3,415)	128%	\$ 787
2024-08	14	18	\$ 55,846	\$ -	\$ 3,743	\$ 59,589	\$ 1,050	\$ 60,639	\$ 10,892	\$ (49,747)	557%	\$ 3,369
2024-09	13	16	\$ 15,250	\$ -	\$ 73	\$ 15,323	\$ 975	\$ 16,298	\$ 9,686	\$ (6,613)	168%	\$ 1,019
2024-10	13	16	\$ 66,390	\$ -	\$ 15,554	\$ 81,943	\$ 975	\$ 82,918	\$ 9,686	\$ (73,233)	856%	\$ 5,182
2024-11	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total	56	70	\$ 149,594	\$ -	\$ 21,794	\$ 171,388	\$ 4,200	\$ 175,588	\$ 42,580	\$ (133,007)	412%	\$ 2,508
Mo. Avg.	14	18	\$ 37,399	\$ -	\$ 5,448	\$ 42,847	\$ 1,050	\$ 43,897	\$ 10,645	\$ (33,252)		\$ 2,508



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	333	488	\$ 231,309	\$ -	\$ 173,724	\$ 405,033	\$ 24,975	\$ 430,008	\$ 301,123	\$ (128,885)	143%	\$ 881
2024-08	377	546	\$ 159,037	\$ -	\$ 120,808	\$ 279,845	\$ 28,275	\$ 308,120	\$ 338,925	\$ 30,805	91%	\$ 564
2024-09	381	549	\$ 263,450	\$ -	\$ 121,185	\$ 384,635	\$ 28,575	\$ 413,210	\$ 342,012	\$ (71,197)	121%	\$ 753
2024-10	380	544	\$ 228,258	\$ -	\$ 166,934	\$ 395,192	\$ 28,500	\$ 423,692	\$ 338,785	\$ (84,907)	125%	\$ 779
2024-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,471	2,127	\$ 882,054	\$ -	\$ 582,651	\$ 1,464,705	\$ 110,325	\$ 1,575,030	\$ 1,320,846	\$ (254,185)	119%	\$ 740
Mo. Avg.	368	532	\$ 220,514	\$ -	\$ 145,663	\$ 366,176	\$ 27,581	\$ 393,758	\$ 330,211	\$ (63,546)	119%	\$ 740

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: Traditional-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	7	7	\$ 10,551	\$ -	\$ 2,369	\$ 12,920	\$ 525	\$ 13,445	\$ 4,987	\$ (8,458)	270%	\$ 1,921
2024-08	5	5	\$ 52,558	\$ -	\$ 983	\$ 53,541	\$ 375	\$ 53,916	\$ 3,562	\$ (50,353)	1513%	\$ 10,783
2024-09	5	5	\$ 14,088	\$ -	\$ 17	\$ 14,105	\$ 375	\$ 14,480	\$ 3,562	\$ (10,918)	406%	\$ 2,896
2024-10	5	5	\$ 65,475	\$ -	\$ 15,392	\$ 80,867	\$ 375	\$ 81,242	\$ 3,562	\$ (77,680)	2281%	\$ 16,248
2024-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	22	22	\$ 142,672	\$ -	\$ 18,761	\$ 161,433	\$ 1,650	\$ 163,083	\$ 15,674	\$ (147,409)	1040%	\$ 7,413
Mo. Avg.	6	6	\$ 35,668	\$ -	\$ 4,690	\$ 40,358	\$ 413	\$ 40,771	\$ 3,919	\$ (36,852)	1040%	\$ 7,413

Monthly Contribution Rates

Premiums

Employee Only	\$ 712.47
Employee + Spouse	\$ 1,471.71
Employee + Child(ren)	\$ 1,376.91
Employee + Family	\$ 1,803.53



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-Active

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	321	466	\$ 123,565	\$ -	\$ 49,995	\$ 173,560	\$ 24,075	\$ 197,635	\$ 257,410	\$ 59,775	77%	\$ 424
2024-08	355	506	\$ 58,935	\$ -	\$ 35,389	\$ 94,324	\$ 26,625	\$ 120,949	\$ 282,645	\$ 161,695	43%	\$ 239
2024-09	369	525	\$ 186,497	\$ -	\$ 55,970	\$ 242,467	\$ 27,675	\$ 270,142	\$ 293,440	\$ 23,298	92%	\$ 515
2024-10	369	526	\$ 131,912	\$ -	\$ 39,549	\$ 171,461	\$ 27,675	\$ 199,136	\$ 293,994	\$ 94,858	68%	\$ 379
2024-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	1,414	2,023	\$ 500,910	\$ -	\$ 180,903	\$ 681,813	\$ 106,050	\$ 787,863	\$ 1,127,489	\$ 339,626	70%	\$ 389
Mo. Avg.	354	506	\$ 125,228	\$ -	\$ 45,226	\$ 170,453	\$ 26,513	\$ 196,966	\$ 281,872	\$ 84,906	70%	\$ 389

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Monthly Experience Report

Glendale Elementary School District

Dates: 7/1/2024-6/30/2025

Name: Valley Schools Employee Benefits Group

Plan: HDHP Base-COBRA

a	b	c	d	e	f	g	h	i	j	k	l	m
Date	Employees	Members	Paid Medical Claims	Less Estimated Specific Stop Loss Refunds	Paid RX Claims	Total Net Medical/RX Claims	Fixed Expense	Total Paid Claims & Expenses	Total Calculated Premium Equivalent	Surplus/ (Deficit)	Total Cost Loss Ratio	Total Cost PMPM
2024-07	9	13	\$ 1,556	\$ -	\$ 55	\$ 1,611	\$ 675	\$ 2,286	\$ 7,330	\$ 5,043	31%	\$ 176
2024-08	9	13	\$ 3,289	\$ -	\$ 2,760	\$ 6,049	\$ 675	\$ 6,724	\$ 7,330	\$ 606	92%	\$ 517
2024-09	8	11	\$ 1,162	\$ -	\$ 56	\$ 1,218	\$ 600	\$ 1,818	\$ 6,123	\$ 4,305	30%	\$ 165
2024-10	8	11	\$ 915	\$ -	\$ 162	\$ 1,076	\$ 600	\$ 1,676	\$ 6,123	\$ 4,447	27%	\$ 152
2024-11						\$ -	\$ -	\$ -	\$ -	\$ -		
2024-12						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-01						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-02						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-03						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-04						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-05						\$ -	\$ -	\$ -	\$ -	\$ -		
2025-06						\$ -	\$ -	\$ -	\$ -	\$ -		
Total	34	48	\$ 6,922	\$ -	\$ 3,033	\$ 9,954	\$ 2,550	\$ 12,504	\$ 26,906	\$ 14,402	46%	\$ 261
Mo. Avg.	9	12	\$ 1,730	\$ -	\$ 758	\$ 2,489	\$ 638	\$ 3,126	\$ 6,727	\$ 3,600	46%	\$ 261

Monthly Contribution Rates

Premiums

Employee Only	\$ 652.47
Employee + Spouse	\$ 1,284.00
Employee + Child(ren)	\$ 1,206.26
Employee + Family	\$ 1,556.09



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Traditional

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	250	20	47	16	333	7	0	0	0	7	340
2024-08	286	23	50	18	377	5	0	0	0	5	382
2024-09	289	23	52	17	381	5	0	0	0	5	386
2024-10	291	22	51	16	380	5	0	0	0	5	385
2024-11	0	0	0	0	0	0	0	0	0	0	0
2024-12	0	0	0	0	0	0	0	0	0	0	0
2025-01	0	0	0	0	0	0	0	0	0	0	0
2025-02	0	0	0	0	0	0	0	0	0	0	0
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



Enrollment Detail

Glendale Elementary School District

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: HDHP Base

Date	Active	SP	CH	FAM	Total	Cobra				Total	Medical Plan Totals
	EE					EE	SP	CH	FAM		
2024-07	244	10	54	13	321	7	0	1	1	9	330
2024-08	272	11	60	12	355	7	0	1	1	9	364
2024-09	283	11	63	12	369	7	0	0	1	8	377
2024-10	282	11	64	12	369	7	0	0	1	8	377
2024-11	0	0	0	0	0	0	0	0	0	0	0
2024-12	0	0	0	0	0	0	0	0	0	0	0
2025-01	0	0	0	0	0	0	0	0	0	0	0
2025-02	0	0	0	0	0	0	0	0	0	0	0
2025-03	0	0	0	0	0	0	0	0	0	0	0
2025-04	0	0	0	0	0	0	0	0	0	0	0
2025-05	0	0	0	0	0	0	0	0	0	0	0
2025-06	0	0	0	0	0	0	0	0	0	0	0



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Members	Number of members as reported by provider source.
Paid Medical Claims	Paid medical claims as reported by provider source in reported month.
Estimated Specific Stop Loss Refunds	Estimated specific stop loss refunds. This amount includes estimated refunds for individual claims in excess of the stop loss deductible. Actual reimbursements are credited to the District's account after June 30th of the plan year. Amounts are estimates and may change during the adjudication process by the stop loss carrier.
Paid Rx Claims	Paid prescription drug claims as reported by provider source in reported month.
Total Net Medical/Rx Claims	Net paid medical claims plus paid Rx claims less estimated stop loss refunds.
Fixed Expenses	Fixed expense = PEPM fixed expense times Employees. Amount includes claims administration, stop loss coverage and other services provided through Valley Schools.
Total Paid Claims & Expenses	Total Net medical/Rx plus fixed expenses.
Calculated Premium Equivalent	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactive adjustments.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PMPM	Total paid claims and expenses divided by total members.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

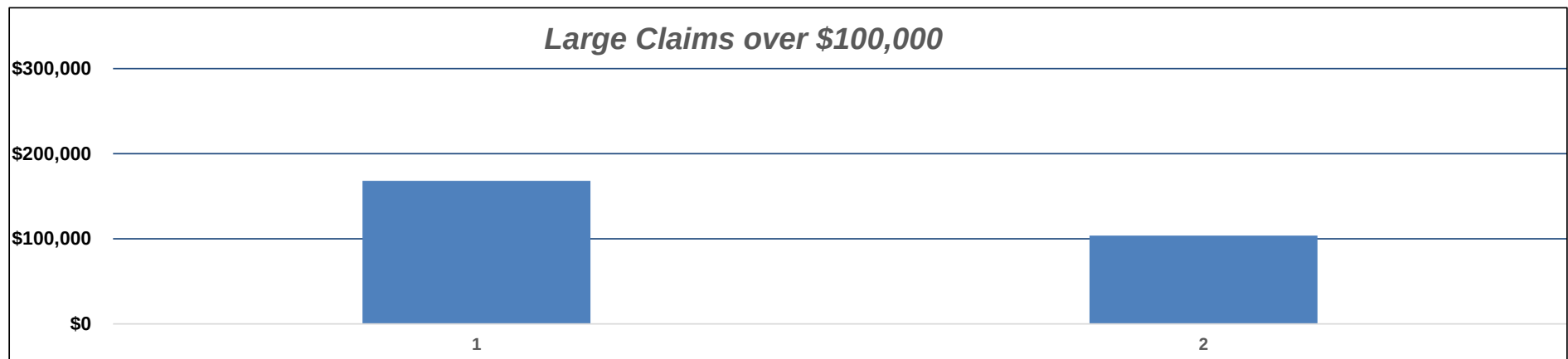
This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.



**Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Large Claims by Plan
(7/1/2024 through 6/30/2025)**



# of claims > \$100K	
FY24	FY25
10	2



Claimant	Amount	SL Level	SL Level Remaining	Expected Refunds
1	\$168,141	\$200,000	\$31,859	\$0
2	\$103,669	\$200,000	\$96,331	\$0
Total	\$271,810			\$0



Glendale Elementary School District
Paid Claims Greater Than \$100,000 by Claimant
Monthly Financial Reporting
(7/1/2024 through 6/30/2025)



Date	Plan Name		Paid Amount
2024-07	Traditional PPO		\$34,088.97
2024-07	Traditional PPO		\$7,648.30
2024-08	Traditional PPO		\$1,515.84
2024-08	Traditional PPO		\$49,324.87
2024-09	Traditional PPO		\$11,192.70
2024-10	Traditional PPO		\$64,370.36
		Total for Claimant 1	\$168,141.04
2024-07	Traditional PPO		\$714.95
2024-08	Traditional PPO		\$6,641.67
2024-09	Traditional PPO		\$92,441.87
2024-10	Traditional PPO		\$3,870.23
		Total for Claimant 2	\$103,668.72
TOTAL		Total	\$271,809.76

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.C. TOPIC: Claims Experience Review – Dental

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

In October, Pool I (or base plan) incurred \$233,754 in dental claims or a monthly loss ratio of 102%.

Based on the trend, we project revenues to generate \$2,611,092, anticipate Pool I (or base plan) to incur approximately \$2,465,628 or a loss ratio of 94% by June 30, 2025.

In October, Pool III (or buy-up plan) incurred \$471,088 in dental claims or a monthly loss ratio of 95%.

Based on the trend, we project revenues to generate \$5,833,404 and anticipate Pool III (or buy-up plan) to incur approximately \$5,400,012 or a loss ratio of 93% by June 30, 2025.

Monthly Experience Report

VSEBG Master

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Master

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	19,138	\$ 1,287,094	\$ 67,940	\$ 1,355,034	\$ 1,031,129	\$ (323,905)	131%	\$ 71	116%
2024-08	19,681	\$ 817,649	\$ 69,868	\$ 887,517	\$ 1,050,069	\$ 162,552	85%	\$ 45	104%
2024-09	20,237	\$ 720,700	\$ 71,841	\$ 792,542	\$ 1,077,408	\$ 284,866	74%	\$ 39	95%
2024-10	20,302	\$ 1,027,396	\$ 72,072	\$ 1,099,468	\$ 1,080,722	\$ (18,746)	102%	\$ 54	95%
2024-11	-	\$ -	\$ -	\$ -	\$ -	\$ -			91%
2024-12	-	\$ -	\$ -	\$ -	\$ -	\$ -			87%
2025-01	-	\$ -	\$ -	\$ -	\$ -	\$ -			91%
2025-02	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-03	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-04	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
2025-05	-	\$ -	\$ -	\$ -	\$ -	\$ -			89%
2025-06	-	\$ -	\$ -	\$ -	\$ -	\$ -			90%
Total	79,358	\$ 3,852,839	\$ 281,721	\$ 4,134,560	\$ 4,239,328	\$ 104,768	98%	\$ 52	
Mo. Avg.	19,840	\$ 963,210	\$ 70,430	\$ 1,033,640	\$ 1,059,832	\$ 26,192		\$ 52	
PY Mo. Avg. @ 6/30/24	20,036	\$ 884,436	\$ 71,127	\$ 955,563	\$ 1,063,358	\$ 107,795		\$ 48	

Monthly Experience Report

VSEBG Level I

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool I

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	5,316	\$ 223,609	\$ 18,872	\$ 242,481	\$ 211,254	\$ (31,227)	115%	\$ 46	93%
2024-08	5,591	\$ 158,023	\$ 19,848	\$ 177,871	\$ 219,221	\$ 41,350	81%	\$ 32	88%
2024-09	5,609	\$ 157,856	\$ 19,912	\$ 177,768	\$ 219,527	\$ 41,759	81%	\$ 32	82%
2024-10	5,625	\$ 203,785	\$ 19,969	\$ 223,754	\$ 220,360	\$ (3,394)	102%	\$ 40	83%
2024-11			\$ -	\$ -	\$ -	\$ -			83%
2024-12			\$ -	\$ -	\$ -	\$ -			78%
2025-01			\$ -	\$ -	\$ -	\$ -			83%
2025-02			\$ -	\$ -	\$ -	\$ -			84%
2025-03			\$ -	\$ -	\$ -	\$ -			84%
2025-04			\$ -	\$ -	\$ -	\$ -			85%
2025-05			\$ -	\$ -	\$ -	\$ -			84%
2025-06			\$ -	\$ -	\$ -	\$ -			84%
Total	22,141	\$ 743,274	\$ 78,601	\$ 821,875	\$ 870,362	\$ 48,487	94%	\$ 37	
Mo. Avg.	5,535	\$ 185,819	\$ 19,650	\$ 205,469	\$ 217,591	\$ 12,122		\$ 46	
PY Mo. Avg. @ 6/30/24	5,777	\$ 168,990	\$ 20,507	\$ 189,497	\$ 225,286	\$ 35,789		\$ 36	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 26.11
Employee + Spouse	\$ 52.22
Employee + Child(ren)	\$ 54.83
Employee + Family	\$ 78.32

Three Tier Premiums

Employee Only	\$ 23.79
Employee + 1	\$ 49.96
Employee + 2	\$ 79.70

Monthly Experience Report

VSEBG Level II

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool II

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	7,292	\$ 511,429	\$ 25,887	\$ 537,315	\$ 341,327	\$ (195,988)	157%	\$ 74	139%
2024-08	7,491	\$ 269,251	\$ 26,593	\$ 295,844	\$ 349,549	\$ 53,705	85%	\$ 39	117%
2024-09	7,864	\$ 246,977	\$ 27,917	\$ 274,895	\$ 366,593	\$ 91,698	75%	\$ 35	104%
2024-10	7,879	\$ 376,655	\$ 27,970	\$ 404,626	\$ 367,030	\$ (37,596)	110%	\$ 51	104%
2024-11			\$ -	\$ -	\$ -	\$ -			98%
2024-12			\$ -	\$ -	\$ -	\$ -			95%
2025-01			\$ -	\$ -	\$ -	\$ -			100%
2025-02			\$ -	\$ -	\$ -	\$ -			97%
2025-03			\$ -	\$ -	\$ -	\$ -			97%
2025-04			\$ -	\$ -	\$ -	\$ -			97%
2025-05			\$ -	\$ -	\$ -	\$ -			95%
2025-06			\$ -	\$ -	\$ -	\$ -			97%
Total	30,526	\$ 1,404,313	\$ 108,367	\$ 1,512,680	\$ 1,424,499	\$ (88,181)	106%	\$ 50	
Mo. Avg.	7,632	\$ 351,078	\$ 27,092	\$ 378,170	\$ 356,125	\$ (22,045)		\$ 74	
PY Mo. Avg. @ 6/30/24	7,712	\$ 320,178	\$ 27,377	\$ 347,555	\$ 359,390	\$ 11,835		\$ 65	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 32.86
Employee + Spouse	\$ 65.72
Employee + Child(ren)	\$ 69.01
Employee + Family	\$ 98.58

Three Tier Premiums

Employee Only	\$ 29.94
Employee + 1	\$ 62.88
Employee + 2	\$ 100.31

Monthly Experience Report

VSEBG Level III

Dates: (7/1/2024-6/30/2025)



Name: Valley Schools Employee Benefits Group

Plan: Pool III

a Date	b Employees	c Paid Dental Claims	d PEPM Fixed Expenses	e Total Paid Claims & Expenses	f Contributions	g Surplus/ (Deficit)	h Total Cost Loss Ratio	i Total Cost PEPM	j PY YTD Loss Ratio
2024-07	6,530	\$ 552,056	\$ 23,182	\$ 575,237	\$ 478,548	\$ (96,689)	120%	\$ 88	110%
2024-08	6,599	\$ 390,374	\$ 23,426	\$ 413,801	\$ 481,299	\$ 67,498	86%	\$ 63	102%
2024-09	6,764	\$ 315,866	\$ 24,012	\$ 339,879	\$ 491,288	\$ 151,409	69%	\$ 50	94%
2024-10	6,798	\$ 446,955	\$ 24,133	\$ 471,088	\$ 493,332	\$ 22,244	95%	\$ 69	95%
2024-11			\$ -	\$ -	\$ -	\$ -			90%
2024-12			\$ -	\$ -	\$ -	\$ -			86%
2025-01			\$ -	\$ -	\$ -	\$ -			88%
2025-02			\$ -	\$ -	\$ -	\$ -			87%
2025-03			\$ -	\$ -	\$ -	\$ -			88%
2025-04			\$ -	\$ -	\$ -	\$ -			88%
2025-05			\$ -	\$ -	\$ -	\$ -			87%
2025-06			\$ -	\$ -	\$ -	\$ -			87%
Total	26,691	\$ 1,705,252	\$ 94,753	\$ 1,800,005	\$ 1,944,467	\$ 144,462	93%	\$ 67	
Mo. Avg.	6,673	\$ 426,313	\$ 23,688	\$ 450,001	\$ 486,117	\$ 36,116		\$ 88	
PY Mo. Avg. @ 6/30/24	6,547	\$ 395,268	\$ 23,243	\$ 418,511	\$ 478,682	\$ 60,171		\$ 82	

Monthly Contribution Rates

Four Tier Premiums

Employee Only	\$ 45.01
Employee + 1	\$ 90.03
Employee + 2	\$ 94.53
Employee + Family	\$ 135.04

Three Tier Premiums

Employee Only	\$ 41.01
Employee + 1	\$ 86.13
Employee + 2	\$ 137.40



REPORT DEFINITIONS

Column Name	Data Description
Date	Month and year for experience data reported.
Employees	Number of employees as reported by provider source.
Paid Dental Claims	Paid dental claims as reported by provider source in reported month for all claims paid since the effective date including current report month except as noted.
PEPM Fixed Expenses	This amount includes all administrative costs & third party administrator costs.
Total Paid Claims & Expenses	Estimated paid claims plus plan fixed expenses.
Contributions	Contributions calculation = employees reported by provider source during reported month times contribution rates. Prior months totals may change based on any retroactivity reported by Districts.
Surplus/(Deficit)	Total contributions less total paid claims and expenses.
Total Cost Loss Ratio	Total paid claims and expenses divided by total contributions.
Total Cost PEPM	Total paid claims and expenses divided by total employees.
Prior Year YTD Loss Ratio	Loss ratio year-to-date as of the same month in the prior year.

This data has not been audited and is presented for the sole purpose of measuring the plan performance. The accuracy and reliability of the Monthly Experience Report is dependent on the information available at the time the report was prepared. Any changes to the underlying data will affect the results reported in the Monthly Experience Report. This report will reflect any eligibility retroactively and this may lead to a restatement of prior month(s) data.

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.D. TOPIC: Financial Review

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

The financial report for October 31, 2024, reflects the “Ending net position reserved for claims and expenses” as \$27,427,188.24.



November 18, 2024

Valley Schools Employee Benefits Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer



**Valley Schools Employee Benefits Group
Statement of Revenues, Expenses and
Changes in Net Position by Member--Cash Basis
For the Four Months Ended October 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 9,244,441.69
Total operating revenues	<u>9,244,441.69</u>
Operating expenses	
Paid claims	2,379,758.73
Fixed expense	227,400.00
Dental pool premiums	141,198.92
HSA contributions	324,561.48
Medical premiums	25,265.43
Short term disability premiums	27,252.61
Dental premiums	4,034.69
Vision premiums	23,147.21
Flexible spending contributions	55,985.00
Life insurance premiums	38,054.17
Prepaid legal premiums	0.00
Identity protection	0.00
Wellness program	7,640.75
VSMG administration fee	0.00
Benefit related services	0.00
Consulting services	0.00
ACA fees	0.00
Total operating expense	<u>3,254,298.99</u>
Operating income/(loss)	<u>5,990,142.70</u>
Non-operating revenue	
Interest income	325,739.77
Change in market value	34,254.02
Total non-operating revenue	<u>359,993.79</u>
Change in net position	<u>6,350,136.49</u>
Beginning net position reserved for claims and expenses	<u>21,077,051.75</u>
Ending net position reserved for claims and expenses	<u><u>\$ 27,427,188.24</u></u>

GLENDALE ELEMENTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.E. TOPIC: Claims Experience Review – Workers’ Compensation

SUBMITTED BY: Mr. Gerry Petersen-Incorvaia, Assistant Superintendent for Strategic Operations and Communications

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

In October, GESD logged 19 incidents and GESD incurred \$85,616.76 for the month.

As of the end of October, GESD has 34 open claims recorded since 2013 and the “Paid” amount is \$1,697,923.04 compared to the “incurred” of \$2,133,267.95.

GESD has three (3) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purpose of workers’ compensation, the stop-loss level is \$350,000.

The “Paid” amount of the two (2) claimants is \$1,440,941.84 or 85% of the total “Paid” amount of \$1,697,923.04 and \$1,548,530.95 or 73% of the total “Incurred” amount of \$2,133,267.95.

The average cost per individual is:

\$49,938.91 “Paid”

\$62,743.18 “Incurred”

In November, GESD logged 11 incidents and GESD incurred \$13,000.00 for the month.

As of the end of November, GESD has 34 open claims recorded since 2013 and the “Paid” amount is \$1,719,090.42 compared to the “incurred” of \$2,122,701.79.

GESD has (3) claimants above \$75,000 (based on the “Paid” amount) and two (2) of those above \$150,000. For the purpose of the worker’s compensation, the stop-loss level is \$350,000.

The “Paid” amount for the two (2) claimants is \$1,441,763.32 or 84% of the total “paid” amount of \$1,719,090.42 and \$1,548,530.95 or 73% of the total “incurred” amount of \$2,122,701.79.

The average cost per individual is:

\$50,561.48 “Paid”

\$62,432.41 “Incurred”



Claim Log Summary - Body Part and Cause

As of 10/31/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	████████████████	████████████████	0.00	0.00
████████	████████	Open	████████	████████	████████████	0.00	4,500.00
████████	████████	Closed	████████	████████	████████████	0.00	0.00
████████	████████	Open	████████	████████████	████████	0.00	4,500.00
████████	████████	Closed	████████	██████████	████████████████████	0.00	0.00
████████	████████	Closed	████████	████████	████████████	0.00	0.00
████████	████████	Closed	████████	████████████████	████████████████	0.00	0.00
████████	████████	Closed	████████	████████	████████████	0.00	0.00
████████	████████	Closed	████████	████████████	████████████	0.00	0.00
████████	████████	Open	████████	████████████	████████████████	0.00	5,600.00
████████	████████	Open	████████	████████████	████████████	0.00	5,600.00
████████	████████	Closed	████████	████████████	████████	0.00	0.00
████████	████████	Open	████████	████████████	████████████	0.00	5,500.00
████████	████████	Closed	████████	████████████	████████	0.00	0.00
			████████	Total: 14		0.00	25,700.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████	████████████	0.00	800.00
			████████	Total: 1		0.00	800.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	████████	████████████	████████	0.00	5,700.00
████████	████████	Closed	████████	████████	████████████	0.00	0.00
████████	████████	Closed	████████	████████████	████████	0.00	0.00
████████	████████	Open	████████	████████	████████	1,593.97	53,416.76

Claim Log Summary - Body Part and Cause

As of 10/31/2024

Total:	4	1,593.97	59,116.76
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Grand Total:	19	1,593.97	85,616.76
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Claim Log Summary - Body Part and Cause

As of 10/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('10/01/2024 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('10/31/2024 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 10/31/2024

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED] 4	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	4,500.00
[REDACTED]	[REDACTED] 4	Open	[REDACTED]	[REDACTED]	[REDACTED]	708.17	4,000.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,606.00	7,300.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,134.77	9,800.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	6,283.88	7,366.28
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	578.97	2,400.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	20.00	3,000.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	4,500.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	4,162.65	5,050.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	3,448.18	4,250.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	605.95	4,000.00
[REDACTED]	[REDACTED]	Re-Open	[REDACTED]	[REDACTED]	[REDACTED]	3,628.56	4,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	183.30	800.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,162.28	5,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	5,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	5,600.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	28,176.40	52,429.64
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	3,638.39	9,000.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	56,217.73	110,788.90
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	159,633.27	182,711.60
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	2,239.89	5,200.00
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	0.00	5,500.00
[REDACTED] Total: 22						274,428.39	443,996.42

ORG1 DESC : [REDACTED]

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
[REDACTED]	[REDACTED]	Open	[REDACTED]	[REDACTED]	[REDACTED]	1,281,308.57	1,365,819.35



Claim Log Summary - Body Part and Cause

As of 10/31/2024

Total: 1 **1,281,308.57** **1,365,819.35**

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				0.00	800.00
		Open				127.85	3,400.00
		Open				78,193.28	135,103.46

Total: 3 **78,321.13** **139,303.46**

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				561.83	2,300.00
		Open				0.00	5,700.00
		Open				410.09	3,200.00
		Open				1,020.89	3,550.00
		Open				1,593.97	53,416.76

Total: 5 **3,586.78** **68,166.76**

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				2,309.73	2,950.00

Total: 1 **2,309.73** **2,950.00**

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				55,987.69	107,931.96

Total: 1 **55,987.69** **107,931.96**

ORG1 DESC :

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
		Open				1,980.75	5,100.00



Claim Log Summary - Body Part and Cause

As of 10/31/2024

	Total: 1	1,980.75	5,100.00
Grand Total: 34		1,697,923.04	2,133,267.95



Claim Log Summary - Body Part and Cause

As of 10/31/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header
Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	
Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)



Claim Log Summary - Body Part and Cause

As of 11/30/2024

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Closed	████████	██████████	██████████	0.00	0.00
████████	████████	Open	████████	██████████████████	██████████████████	0.00	800.00
████████	████████	Closed	████████	██████████	██████████	0.00	0.00
████████	████████	Closed	████████	██████████	██████████████████	0.00	0.00
████████	████████	Open	████████	██████████	██████████████████ ██████████████████ ██████████████████	636.72	800.00
████████	████████	Open	████████	██████████████████		468.80	5,000.00
████████	████████	Closed	████████	██████████████████		0.00	0.00
████████	████████	Closed	████████	██████████	██████████████████	0.00	0.00
████████ Total: 8						1,105.52	6,600.00

ORG1 DESC : ██████████

Claim Number	Injury	Status	Organization 1	Body Part	Claim Cause	Paid	Incurred
████████	████████	Open	██████████	██████████	██████████	340.53	5,600.00
████████	████████	Open	██████████	██████████	██████████████████	0.00	800.00
████████	████████	Closed	██████████	██████████	██████████	0.00	0.00
████████ Total: 3						340.53	6,400.00

Grand Total: 11

1,446.05 13,000.00



Claim Log Summary - Body Part and Cause

As of 11/30/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header

Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(TRUNC(ADD_DATE) >= to_date('11/01/2024 00:00:00', 'mm/dd/yyyy hh24:mi:ss') AND TRUNC(ADD_DATE) <= to_date('11/30/2024 23:59:59', 'mm/dd/yyyy hh24:mi:ss')) AND (1=1)



Claim Log Summary - Body Part and Cause

As of 11/30/2024

<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████	████	1,282,130.08	1,365,819.35
██████████ Total: 1						1,282,130.08	1,365,819.35
ORG1 DESC : ██████████							
<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████████	██████████	340.53	5,600.00
██████	██████	Open	██████████	██████████	██████████	1,167.89	5,700.00
██████	██████	Open	██████████	██████████	██████████	0.00	800.00
██████	██████	Open	██████████	██████████	██████████	1,586.66	3,550.00
██████	██████	Open	██████████	██████████	██████████	4,221.89	53,416.76
██████████ Total: 5						7,316.97	69,066.76
ORG1 DESC : ██████████							
<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████	██████████	525.38	2,000.00
██████	██████	Open	██████████	██████	██████████	127.85	3,400.00
██████	██████	Open	██████████	██████████	██████████	78,249.41	135,103.46
██████████ Total: 3						78,902.64	140,503.46
ORG1 DESC : ██████████							
<u>Claim Number</u>	<u>Injury</u>	<u>Status</u>	<u>Organization 1</u>	<u>Body Part</u>	<u>Claim Cause</u>	<u>Paid</u>	<u>Incurred</u>
██████	██████	Open	██████████	██████	██████████	55,987.69	107,931.96
██████████ Total: 1						55,987.69	107,931.96
Grand Total: 34						1,719,090.42	2,122,701.79



Claim Log Summary - Body Part and Cause

As of 11/30/2024

Report Fields

Paid: amount paid inception to ending date listed in the report header
Incurred: amount incurred inception to ending date listed in report header

Report Parameters	
Insurer	2528
Adjusting_Office	-1
Underwriter	-1
Insured	-1
Insurance Type	ORG1 DESC
Claim Status	
Claimant Type	

Additional Report Parameters	
Additional Parameter	(claimant_status_desc <> 'Closed') AND (1=1)

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.F. TOPIC: Financial Review – Workers’ Compensation

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

The financial report for October 31, 2024, reflects the “Ending net position reserved for claims and expenses” as \$4,431,191.86.



November 18, 2024

Valley Schools Workers' Compensation Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Workers' Compensation Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Four Months Ended October 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 880,000.00
Cost of re-insurance	(35,069.20)
Total operating revenues	<u>844,930.80</u>
Operating expenses	
Paid claims	95,532.38
Subrogation/restitution/stop loss	(1,831.69)
Safety and loss control	0.00
VSMG administration fee	29,545.28
Consulting services	35,000.00
ICA fees	3,137.20
Total operating expense	<u>161,383.17</u>
Operating income/(loss)	<u>683,547.63</u>
Non-operating revenue	
Interest income	50,626.96
Change in market value	24,279.55
Additions to net position	0.00
Total non-operating revenue	<u>74,906.51</u>
Change in net position	<u>758,454.14</u>
Beginning net position reserved for claims and expenses	<u>3,672,737.72</u>
Ending net position reserved for claims and expenses	<u>\$ 4,431,191.86</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.G. TOPIC: Financial Review - Insurance Group

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

The financial report for October 31, 2024, reflects the "Ending net position reserved for claims and expenses" as \$2,32,608.01.



November 18, 2024

Valley Schools Insurance Group Member

Attached is the statement of revenues, expenses and changes in net position for the four months ended October 31, 2024. The financial statement is prepared in accordance with the cash basis of accounting, and does not include any note disclosures.

If you have any questions pertaining to the attached statement, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Laura Felten', is written over a light blue horizontal line.

Laura Felten
Chief Financial Officer

**Valley Schools Insurance Group
Statement of Revenue, Expenses and
Changes in Net Position by Member--Cash Basis
For the Four Months Ended October 31, 2024**

	Glendale Elementary
Operating revenues	
Contributions	\$ 0.00
Cost of re-insurance	0.00
Total operating revenues	<u>0.00</u>
Operating expenses	
Paid claims - liability	0.00
Paid claims - auto liability	0.00
Paid claims - property	0.00
Subrogation/restitution/stop loss	0.00
Insurance premiums	0.00
Safety and loss control	0.00
VSMG administration fee	0.00
Consulting services	0.00
Total operating expenses	<u>0.00</u>
Operating income/(loss)	<u>0.00</u>
Non-operating revenue	
Interest income	21,569.27
Change in market value	979.18
Rental income	0.00
Rental expense	0.00
Depreciation expense	0.00
Additions to net position	899,755.00
Total non-operating revenue	<u>922,303.45</u>
Change in net position	<u>922,303.45</u>
Beginning net position reserved for claims and expenses	<u>1,310,304.56</u>
Ending net position reserved for claims and expenses	<u>\$ 2,232,608.01</u>

Beginning Net Position and Ending Net Position do not include liability for IBNR

GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 5.H. TOPIC: Insurance and Wellness Update

SUBMITTED BY: Ms. Holga Gonzalez, Human Resources Systems Specialist

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

Human Resources staff will present the Trust Board with Wellness and Insurance updates.



**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

Benefits & Wellness Highlights

Goals:

Compliance / Benefits & Financial Literacy / Build Strong Partnerships

October

Resource Roundup Fair 10/23/24

HR participates in these vital health screenings and wellness activities to promote early detection and maintain overall health!

Attendance:

We had 200 employees coming to the Resource fair

Services Offered:

1. MOM BY Mobile On-site Mammography (13)
2. Flu Vaccine Clinic (94)
3. Biometric Screening (72)

Tests Conducted:

- Total Cholesterol
- HDL & LDL Cholesterol
- TC/HDL Ratio
- Triglycerides
- Glucose
- Blood Pressure
- Height & Weight
- Hip/Waist Ratio

November

Health Insurance Plan Review 11/25/24

Members of the Human Resources and Finance team met with team members from Valley Schools Employee Benefits Group and United Healthcare on November 25 to go over the district's health performance review. The team reviewed aggregate health data and looked at trend components, cost drivers, program options, and Wellstyles program results. This was the first meeting out of a series of meetings as we continue to assess and mitigate the needs of our employees' health benefits.





**GLENDALE
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7301 N. 58th Ave.
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(623) 237-7100
gesd40.org

Wellness Report

October

Fall Break Activities-Our employees had the opportunity to participate in several classes, archery, volunteering and hiking.



Breast Cancer Awareness-October is breast cancer awareness month. Our employees decorated their doors, bulletin boards and schools

Best School Decorations - Desert Garden Preschool



Best Department - Special Education



Best Decorations - Damaris Ianos, Discovery AND Jessica Walker, Desert Garden





**GLENDALE
ELEMENTARY
SCHOOL DISTRICT**

7301 N. 58th Ave.
Glendale, AZ 85301
(623) 237-7100
gesd40.org

November

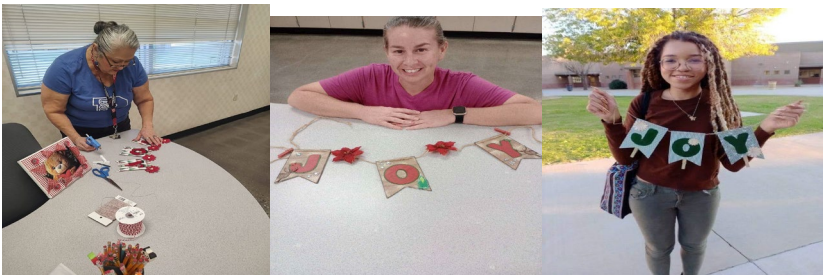
Hiking 11/03/24

We enjoyed a three-mile hike at North Mountain.



Pinterest Class 11/06/24

Our employees learned how to make a joy banner for Thanksgiving.



Community Garden Cooking Class 11/09/24

We have a unique partnership with the Heart for the City Community Garden. They recently hosted our employees for a cooking class.



Walk 11/10/24

We walked three miles in the Thunderbird Paseo Park along the Arizona canal.



GLENDAL ELEMNTARY SCHOOL DISTRICT
TRUST BOARD
INFORMATIONAL AGENDA ITEM

Reports, presentations and other similar items are submitted to the Trust Board as information and do not require action.

AGENDA NO: 6.A. TOPIC: Trust Board Report

SUBMITTED BY: Mr. Mike Barragan, Assistant Superintendent for Finance and Auxiliary Services

DATE ASSIGNED FOR CONSIDERATION: December 18, 2024

The Trust Board will present brief summaries of current events, if necessary.