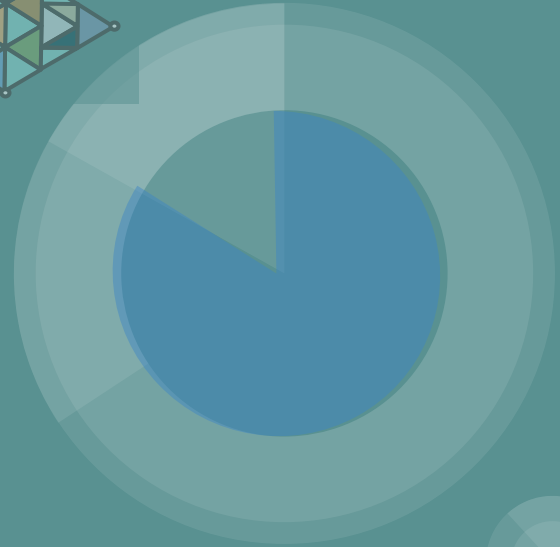


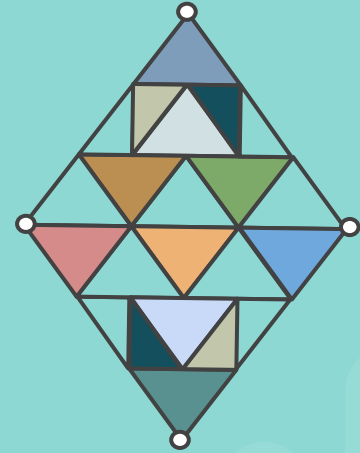
# Addison Central School District FY26 Budget Draft 2.0

January 13, 2025



# FY26 Expense Budget

Summary of Changes from Draft v.1



\$51.6M

BLOCK 7: Equity Investments	\$ 2,108,165
BLOCK 6: Student Opportunity Funds	\$ 1,822,625 (+\$43,121)
<b>Block 5: Student Services</b>	\$ 10,868,849 (+\$60,000)
<b>Block 4: School Supplies, Services, and Materials</b>	\$ 1,413,857
<b>Block 3: Federal, State &amp; Policy <u>Personnel</u> Requirements</b>	\$ 21,466,235
<b>Block 2: Tuition Expenses: PAHCC and UPK</b>	\$ 2,317,709
<b>Block 1: Operations Expenses: District Administration, Facilities, Technology, Foodservice, Transportation, Debt</b>	\$ 10,410,785

Add 0.4 Elem Art

Add 1.0 Behavioral Specialist

\$0

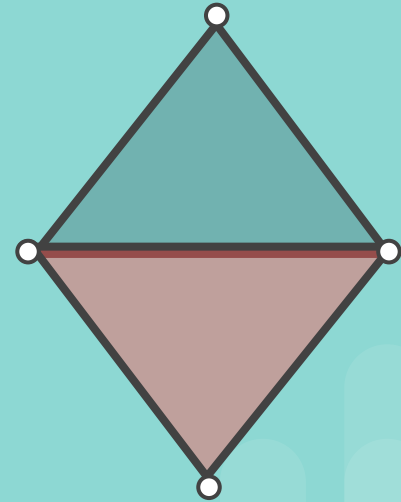
# **Version 2.0 Total Expenses**

**(No Fund Balance)**

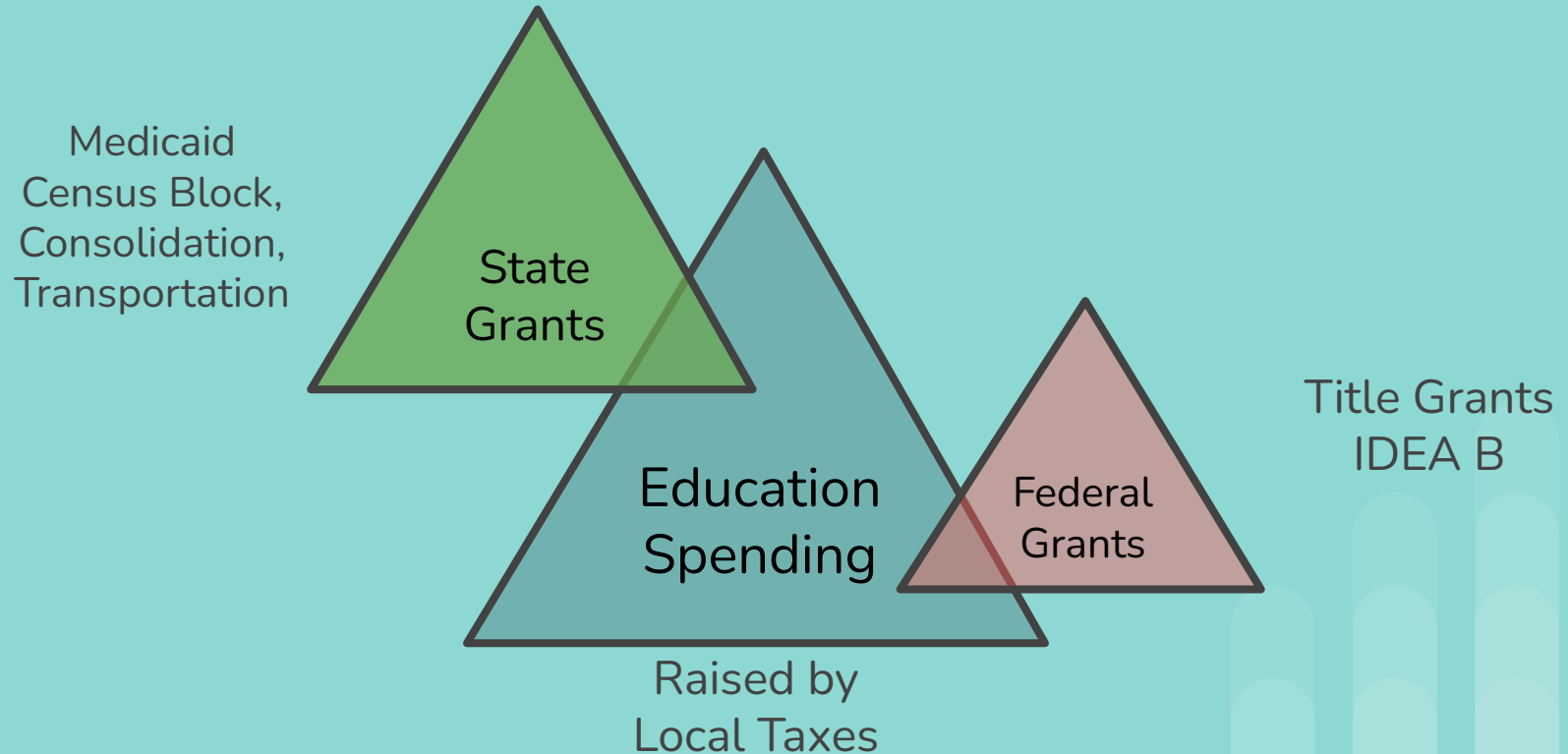
**\$50,422,047 (+ 0.2% from v.1)**

# FY26 REVENUE Budget

Federal Grants | State Grants |  
Education Spending (Local Funds)



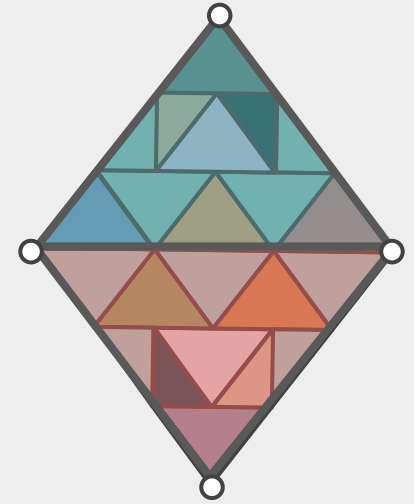
# ACSD receives funds from multiple sources. To calculate ED Spending, we first need to back out **OFFSETTING Revenues**



# Offsetting Revenues Projection v.2

<b>REVENUES Match EXPENSES</b>	<b>FY25</b>	<b>FY26 Base</b>	<b>FY26 New</b>	<b>FY26 Total</b>	<b>Difference</b>	<b>% Diff</b>
<b>FEDERAL/State Grant</b>	\$ 1,694,438	\$ 1,694,438	\$ 36,404	\$ 1,730,842	\$ 36,404	2.15%
<b>Census Block Grant</b>	\$ 3,185,246	\$ 3,185,246	<b>\$ 390,024</b>	\$ 3,575,270	\$ 390,024	12.24%
<b>State/Local &amp; Tuition</b>	\$ 3,599,042	\$ 3,599,042	\$ 35,990	\$ 3,635,032	\$ 35,990	1.00%
<b>ML Grant</b>	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ -	0.00%
<b>Total Offsetting</b>	<b>\$ 10,562,568</b>	<b>\$ 10,562,568</b>	<b>\$ 462,418</b>	<b>\$ 11,024,986</b>	<b>\$ 462,418</b>	<b>4.38%</b>

# FY26 Financial Summary





# General Fund and Federal/State Grant Fund Breakdown

Transition from showing every \$ as a Cost Center Expense to showing every \$ in relation to its Funding Source.

<b>Cost Center</b>	<b>FY26 General Fund</b>	<b>plus Grant Funds</b>	<b>Total</b>
<b>Direct Instruction</b>	\$24,680,037	\$ 588,079 (TITLE) \$ 60,165 (Other)	\$25,328,281
<b>Student Services</b>	\$ 9,982,277	\$ 636,572 (IDEA-B) \$ 250,000 (Medicaid)	\$ 10,868,849
<b>Professional Development and Curriculum</b>	\$ 1,380,686	\$ 196,026 (TITLE)	\$ 1,576,712
<b>Total</b>	\$36,043,000	\$ 1,730,842	\$37,773,842

EXPENSE	FY25 Budget	FY26 Base	FY26 New	FY26 Total	Difference	% Diff
Gen Ed	\$25,642,838	\$25,642,838	-\$962,801	\$24,680,037	-\$962,801	-4%
Student Services	\$7,826,464	\$7,826,464	\$2,095,813	\$9,922,277	\$2,095,813	27%
UPK	\$508,893	\$508,893	\$32,000	\$540,893	\$32,000	6%
PHCC	\$1,615,287	\$1,615,287	\$161,529	\$1,776,816	\$161,529	10%
Transport	\$1,361,917	\$1,361,917	\$66,946	\$1,428,863	\$66,946	5%
Facilities	\$4,507,252	\$4,507,252	\$29,037	\$4,536,289	\$29,037	1%
Tech	\$1,418,472	\$1,418,472	\$8,313	\$1,426,785	\$8,313	1%
Board/Admin	\$2,600,009	\$2,600,009	-\$21,004	\$2,579,005	-\$21,004	-1%
PD&C	\$1,002,596	\$1,002,596	\$378,090	\$1,380,686	\$378,090	38%
Debt	\$ 172,073.00	\$ 119,554.00	\$ -	\$ 119,554.00	\$ (52,519.00)	-31%
Add. Funds/FoodServ	\$ 220,000	\$ -	\$ 300,000	\$ 300,000	\$80,000	36%
Other Funds	\$ 1,694,438	\$ 1,694,438	\$ 36,404	\$ 1,730,842	\$ 36,404	2%
Fund Balance	\$ 2,033,842	\$ 1,297,237	\$ -	\$ 1,297,237	-\$736,605	-36%
Total EXP (Inc Fund Bal)	\$50,604,081	\$49,594,957	\$2,124,327	\$51,719,284	\$1,115,203	2%
<b>Total EXP (NO Fund Bal)</b>	<b>\$48,570,239</b>	<b>\$48,297,720</b>	<b>\$2,124,327</b>	<b>\$50,422,047</b>	<b>\$1,851,808</b>	<b>3.83%</b>
REVENUE	FY25 Budget	FY26 Base	FY26 New	FY26 Total	Difference	% Diff
ALL OFFSETTING REV	\$ 10,562,568	\$ 10,562,568	\$ 462,418	\$ 11,024,986	\$ 462,418	4.38%
Fund Balance	\$ 2,033,842.00	\$ 1,297,237.00	\$ -	\$ 1,297,237.00	-\$736,605	-36%
ED. SPENDING	\$ 40,041,512	\$ 39,383,239	\$ -	\$ 39,383,239	\$ (658,273)	-1.64%
Total REV (Inc Fund Bal)	\$50,604,081	\$49,594,957	\$2,124,327	\$51,719,284	\$1,115,203	2%
<b>Total REV (NO Fund Bal)</b>	<b>\$48,570,239</b>	<b>\$48,297,720</b>	<b>\$2,124,327</b>	<b>\$50,422,047</b>	<b>\$1,851,808</b>	<b>3.83%</b>

# District Tax Rate

Adjusted Equalized Discounted District  
Rate | Town Tax Rate Projection



# Prorated Spending: Per Pupil vs. Price Tags

Only considers expenses raised by taxes.

Uses LTWADM of 2740.36

Subject to spending threshold

**\$ 14,377**

Includes ALL expenses, including Grants.

Uses LTWADM of 2740.36

Used for transparency

**\$18,418**

# Education Spending Projection

The amount to be raised by local taxes.

<b>TOTAL EXPENSE (no FB)</b>	<b>\$ 50,422,047</b> (v.1 = \$50,318,926)
<b>less Offsetting Revenue</b>	<b>\$ 11,024,986</b>
<b>PROJECTED FY26 ED SPENDING</b>	<b>\$ 39,397,061</b> (v.1 = \$39,330,343)
<b><i>FY25 ED SPENDING</i></b>	<b>\$ 40,041,512</b>
<b><i>Difference</i></b>	<b>\$ (644,451)</b>
<b>% Difference</b>	<b>-1.61%</b> (V.1 = - 1.78%)

# Per Pupil Spending Calculation

<b>LTWADM</b>	2740.36	v.4
<b>FY26 PER PUPIL ED SPENDING</b>	\$ 14,377	projected
<b><i>FY25 PP ED SPEND</i></b>	\$ 16,099	-10.7%
<b><i>EXCESS SPENDING THRESHOLD</i></b>	\$ 15,926.00	<i>THRESHOLD MET</i>

# Adjusted EDTR Calculation

<b>ADJUSTED HOMESTEAD PROPERTY YIELD</b>	\$ 8,553.00	<b>v.1</b>
<b>ADJUSTED EDTR</b>	\$ 1.68	
<b>ADJUSTED DISCOUNT</b>	\$ 0.1388	
<b>DISCOUNTED ADJUSTED FY26 EDTR</b>	<b>\$ 1.54</b>	<b>(-\$0.01) from v.1</b>
<b><i>UNADJUSTED YIELD</i></b>	<b><i>\$ 11,879.17</i></b>	
<b><i>UNADJUSTED DISCOUNT</i></b>	<b><i>\$ 0.10</i></b>	
<b><i>UNADJUSTED EDTR</i></b>	<b><i>\$ 1.21</i></b>	<i>year to year comparison</i>
<b><i>DISCOUNTED UNADJUSTED EDTR</i></b>	<b><i>\$ 1.11</i></b>	<i>purposes only</i>
<b><i>FY25 EDTR</i></b>	<b><i>\$ 1.50</i></b>	
<b><i>FY25 TO FY26 CHANGE</i></b>	<b><i>-26%</i></b>	<b><i>(29% in v.1)</i></b>

# Town Tax Rate Projection

Town	Projected Adjusted CLA	Projected Adjusted EDTR	Projected Town Tax Rate	<i>FY25 Town Tax Rate</i>	Difference	Percent Change
<b>Bridport</b>	149.12%	\$ 1.54	\$ 1.03	\$ 2.12	\$ (1.09)	-51%
<b>Cornwall</b>	80.69%	\$ 1.54	\$ 1.91	\$ 2.12	\$ (0.21)	-10%
<b>Middlebury</b>	98.13%	\$ 1.54	\$ 1.57	\$ 1.95	\$ (0.38)	-19%
<b>Ripton</b>	85.12%	\$ 1.54	\$ 1.81	\$ 2.05	\$ (0.24)	-12%
<b>Salisbury</b>	135.20%	\$ 1.54	\$ 1.14	\$ 2.19	\$ (1.05)	-48%
<b>Shoreham</b>	148.26%	\$ 1.54	\$ 1.04	\$ 1.97	\$ (0.93)	-47%
<b>Weybridge</b>	91.85%	\$ 1.54	\$ 1.68	\$ 1.94	\$ (0.26)	-14%

\*Based on results of 2024 Equalization Study (12/26/2024).



End of Presentation.

