

ADMINISTRATIVE REPORT

DATE: January 16, 2025

TOPIC: 8.2 – Accept Fiscal Year 2023–24 Annual Comprehensive Financial Report, Special Purpose Audit Reports, and Management Report

PRESENTER: Kris Blackburn, Director of Business Services

REFERENCE TO POLICY/STATUTE: Policy 703

A. PURPOSE OF REPORT

- a. At the January 2, 2025 School Board meeting, Aaron Nielsen, principal from Malloy, Montague, Karnowski, Radosevich & Company (MMKR) presented information relating to the annual audit of the district’s financial statements for the fiscal year 2023–24. The district again received an unmodified (or “clean”) opinion.
- b. Full sets of the financial documents are attached to the Board agenda and are available in the Finance section of the District website.
- c. The district has again applied for the Certificate of Excellence in Financial Reporting given by the Association of School Business Officials International (ASBO). The district received the award for the 18th consecutive year last year with the 2022–23 audit.

B. RECOMMENDATION

- a. Administration recommends acceptance of the Fiscal Year 2023–24 Annual Comprehensive Financial Report, Special Purpose Audit Reports, and Management Report.

C. CONNECTION TO STRATEGIC PRIORITY

- a. Operations, Staffing, and Finance

