

AGENDA



Revere Local School District
Revere Board Meetings
Organizational Meeting and January Work
Monday, January 13, 2025, 5:30 pm - 8:30 pm
Revere Administration Building

I. **CALL TO ORDER - President Pro Tempore, Keith Malick**

II. **ROLL CALL**

Kasha Brackett
Hayden Hajdu
Keith Malick
Natalie Rainey
Courtney Stein

III. **PLEDGE OF ALLEGIANCE**

IV. **ELECTION OF PRESIDENT FOR CALENDAR YEAR 2025 (O.R.C. 3313.14)**

V. **ELECTION OF VICE-PRESIDENT FOR CALENDAR YEAR 2025 (O.R.C. 3313.14)**

VI. **OATH OF OFFICE PRESIDENT AND VICE-PRESIDENT**

VII. **REGULAR MEETINGS FOR 2025, Attachment 1**

It is recommended that the Board of Education set the time, place, and dates for its regular 2025 meetings (O.R.C. 3313.15) as detailed.

VIII. **BYLAWS AND POLICIES**

It is recommended that the Board of Education affirm the existing/revised policies for its own operation and the operation of the school district in accordance with §3313.20 O.R.C. Details may be found in the official district Policies listed online and available at the Board Office.

IX. **ESTABLISH SERVICE FUND**

It is recommended at the Board of Education certify the official enrollment of the District at **2,826** students as of October 2024 and establish a Service Fund of \$7,500 for the purpose of defraying Board member expenses actually incurred in the performance of their duties, in accordance with §3313.15 O.R.C.

X. **OSBA LIAISON(S)**

It is recommended that the Board of Education appoint members as the Revere Local School District Board of Education's Liaison(s) to the Ohio School Boards Association Capital Conference for the 2025 calendar year as required by the OSBA.

XI. **STANDING AUTHORIZATIONS, Attachment 2**

It is recommended that the Board of Education adopt the following standing authorizations for the 2025 calendar year:

A. Authorize the Treasurer to request advances on the collection of various taxes accruing to the Revere Local School District in Accordance with O.R.C. 321.234 as detailed in **Attachment 2**;

B. Authorize the Treasurer to invest available funds at the most productive interest rates, in keeping with the Board's investment policy;

C. Authorize the Treasurer to pay invoices when due (especially when discounts apply) within the parameters of the Appropriations Measure as adopted;

D. Authorize the Superintendent to employ personnel and accept resignations as needed during the calendar year 2025. Such employments and resignations will be reviewed by the Board of Education at its next scheduled meeting and when ratified will be deemed effective as the date and time of Superintendent's acceptance;

E. Authorize the Superintendent or Treasurer to utilize the following law firms as needed:

Squire, Patton and Boggs LLP
4900 Key Tower
127 Public Square
Cleveland, Ohio 44114

Pepple and Waggoner
Crown Center
5005 Rockside Road #260
Independence, Ohio 44131

Fisher and Phillips
200 Public Square, Suite 4000
Cleveland, Ohio 44114

Gingo & Bair Law, LLC
Summit One
4700 Rockside Road, Suite 440
Independence, Ohio 44131

Dooley Gembala McLaughlin Pecora
3991 N. Jefferson Street
Medina, Ohio 44256

XI. **FY26 BUDGET, Attachment 3**

The Treasurer recommends that the Board of Education approve the FY26 Budget as detailed.

XII. **CONVENE TO WORK SESSION**

XIV. **PRESENTATIONS**

None at this time.

XV. **BOARD OF EDUCATION'S AGENDA**

a. OSBA Annual Membership Dues, **Attachment 4**

It is recommended that the Board of Education renew their Ohio School Boards Association membership, as detailed.

b. Legal Assistance Fund OSBA, **Attachment 5**

It is recommended that the Board of Education renew their membership in the Ohio School Boards Association Legal Assistance Fund as detailed.

XVI. **TREASURER'S AGENDA - Mr. Berdine**

No items at this time.

XVII. **SUPERINTENDENT'S AGENDA - Mr. White**

a. Resignation for Retirement

It is recommended that the Board of Education approve the following resignation(s) for retirement:

Amy Lewis / Reading Intervention Specialist / RES / Effective: End of 2024-2025 School Year

- b. REVIEW of the agenda for the Regular January Meeting that will be held on **January 21, 2025**.

XVIII. **ADJOURNMENT**

NEW DOCUMENT



Revere Board of Education Meeting Date Schedule for 2025

Work Session	Regular Meeting
Monday, January 13, 2025 <i>*Organizational Meeting/Work Session</i>	Tuesday, January 21, 2025
Tuesday, February 11, 2025	Tuesday, February 18, 2025
Tuesday, March 11, 2025	Tuesday, March 18, 2025
Tuesday, April 8, 2025	Tuesday, April 15, 2025
Tuesday, May 13, 2025	Tuesday, May 20, 2025
Tuesday, June 17, 2025 <i>*3rd Tuesday due to close of the fiscal year</i>	Tuesday, June 24, 2025 <i>*Last Tuesday due to close of the fiscal year</i>
Tuesday, July 8, 2025	Tuesday, July 15, 2025
Tuesday, August 12, 2025	Tuesday, August 19, 2025
Tuesday, September 9, 2025	Tuesday, September 16, 2025
Tuesday, October 14, 2025	Tuesday, October 21, 2025
Tuesday, November 11, 2025	Tuesday, November 18, 2025
Tuesday, December 2, 2025 <i>*date is first Tuesday due to holidays</i>	Tuesday, December 9, 2025 <i>*date is second Tuesday due to holidays</i>

Regular Meetings are typically held on Tuesdays at the Revere High School Media Center at 5:30 p.m. unless noted otherwise or during the summer months.
Address: 3420 Revere Road, Richfield OH (Summer Months: 3496 Everett Road, Richfield OH)

Work Sessions are typically held on Tuesdays at the Revere Administration Building Conference Room at 5:30 p.m. unless noted otherwise.
Address: 3496 Everett Road, Richfield OH

Summer Months: Meetings are held at the Revere Administration Building Conference Room during the summer months when school is out of session.
Address: 3496 Everett Road, Richfield OH

NEW DOCUMENT

RESOLUTION

Resolved the 13th day of January 2025 by the Board of Education of Revere Local School District at its organizational meeting held at 5:30 p.m. to authorize a request to the Auditor of Summit County to draw their warrants, and the Treasurer of said County by and hereby is requested to pay to the Treasurer of the Board, from time-to-time as funds are available, any money in the County Treasury to the account of this Board and lawfully applicable to the purpose of tax year 2024 payable in calendar year 2025, and to the purpose of tax year 2025 payable in calendar year 2026

This resolution is certified as approved by the Board of Education of Revere Local School District this 13th day of January 2025.

Richard Berdine, Treasurer

NEW DOCUMENT

ALTERNATIVE TAX BUDGET INFORMATION**School Districts Only**School District Name Revere LocalFor the Fiscal Year Commencing July 1, 2025

Fiscal Officer Signature _____

Date January 14, 2025**COUNTY OF SUMMIT****Background**

Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis. (Original form for schools dated November 19, 2002).

Alternative Tax Budget Information Filing Deadline

The fiscal officer of a public school district must file one signed copy of this document with the Summit County Fiscal Officer, on or before January 15th.

(Adopted 5/7/02)

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. Utilize the Summit County Budget Commission Certification of Tax Levy Estimate issued by the budget commission for the current year, and add any approved new levies.

In column I list the fund that will receive property tax revenue amount shown across, in column IX. In column II purpose refers to the following terms: current expenses, debt service, and permanent improvement. In column IX, identify the gross amount of property tax revenue requested from each levy.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the "tax year/collection year" involved.

ORC Section 5705.341 states in part; Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for ensuing fiscal year is clearly required by a budget properly and lawfully adopted under this chapter or by other information required per ORC 5705.281."

Property Taxes include real estate taxes, public utility personal property taxes, homestead and rollback amounts.

Personal Property Tax Reimbursements include public utility personal property and tangible personal property reimbursement amounts.

Total Expenditures: all expenditure line items and transfers-out.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue.

SCHEDULE 4

The general purpose of schedule 4 is to provide inside millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 5

The general purpose of schedule 5 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval for issuance of general obligation bonds and for the levy of property taxes outside the indirect debt limitation in amounts sufficient to make required payments on those bonds.

To determine the proper amount of millage required for voted debt service the budget commission is required to take into consideration the beginning estimated cash balance in the debt service fund for the "tax year/collection year" involved, in addition to the debt payment amounts.

SCHEDULE 6

The general purpose of schedule 6 is to properly account for tax anticipation notes. See schedule 6 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

List Levies Inside and Outside 10 Mill Limitation, Inclusive of Debt Levies
Include All Approved Property Tax Levies of the Taxing Authority

SCHEDULE 1

I Fund Type Fund Name	II Purpose of Levy	III Millage Type Inside "I" Outside "O"	IV Type "O": Date Authorized by Voters MM/DD/YY	V Levy Term Number of of Years	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX Tax Year 2024 Collection Year 2025 Estimated Gross \$ Amount from levy *
Governmental-General Fund	Operating	I	NA	continuing	NA	NA	5.70	maximum
Governmental-General Fund	Operating	O	1976 and prior	continuing	1968/NA	1969/NA	24.06	maximum
Governmental-General Fund	Operating	O	3/19/1981	continuing	1981/NA	1982/NA	7.70	maximum
Governmental-General Fund	Operating	O	11/4/1986	continuing	1986/NA	1987/NA	5.90	maximum
Governmental-General Fund	Operating	O	5/8/1990	continuing	1190/NA	1191/NA	2.80	maximum
Governmental-General Fund	Operating	O	5/2/1995	continuing	1195/NA	1196/NA	3.20	maximum
Governmental-General Fund	Operating-Substitute	O	11/5/2019	continuing	2019/NA	2020/NA	9.02	maximum
Capital Projects-Permanent Improvement	Permanent Improvements	O	5/4/1999	continuing	1999/NA	2000/NA	1.75	maximum
Debt Service-Bond Retirement	Bond Retirement	O	11/8/2016	30	2016/2045	2017/2046	4.10	maximum

* Do not add in personal property tax reimbursement amounts.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: 001 - general

Description	Previous Fiscal Year 7/1/2023 6/30/2024	Current Fiscal Year 7/1/2024 6/30/2025	Budget Year		
			Tax Year 2025/Collection Year 2026		
			7/1/2025 to 12/31/2025	1/1/2026 to 6/30/2026	7/1/2026 to 12/31/2026
Revenues:					
Property Taxes	\$ 38,997,465.00	\$ 42,024,394.00	\$ 21,072,624	\$ 21,072,624	\$ 21,421,294
Personal Prop. Tax Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -
State Foundation	\$ 3,267,463.00	\$ 3,590,931.00	\$ 2,039,772	\$ 2,039,772	\$ 2,325,282
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ 3,163,207.00	\$ 2,906,499.00	\$ 1,428,250	\$ 1,428,250	\$ 1,403,249.50
Total Revenues	\$ 45,428,135.00	\$ 48,521,824.00	\$ 24,540,645.00	\$ 24,540,645.00	\$ 25,149,825.00
Total Expenditures	\$ 42,498,664.00	\$ 45,094,036.00	\$ 23,562,662	\$ 23,562,662	\$ 24,522,174.00
Revenues Over (Under) Expenditures	\$ 2,929,471.00	\$ 3,427,788.00	\$ 977,983.50	\$ 977,983.50	\$ 627,651.00
Beginning Cash Fund Balance	\$ 17,015,802.00	\$ 19,945,273.00	\$ 23,373,061.00	\$ 24,351,044.50	\$ 25,329,028.00
Ending Cash Fund Balance	\$ 19,945,273.00	\$ 23,373,061.00	\$ 24,351,044.50	\$ 25,329,028.00	\$ 25,956,679.00
Encumbrances (at fiscal year end)	\$ 312,941.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
Ending Unencumbered Balance	\$ 19,632,332.00	\$ 23,023,061.00	\$ 24,001,044.50	\$ 24,979,028.00	\$ 25,606,679.00
*Less: Reserve Balance Account for Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -
Balance for Certification of Appropriations	\$ 19,632,332.00	\$ 23,023,061.00	\$ 24,001,044.50	\$ 24,979,028.00	\$ 25,606,679.00

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceeding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: 002 - bond retirement

Description	Previous Fiscal Year 7/1/2023 6/30/2024	Current Fiscal Year 7/1/2024 6/30/2025	Budget Year		
			Tax Year 2025/Collection Year 2026		
			7/1/2025 to 12/31/2025	1/1/2026 to 6/30/2026	7/1/2026 to 12/31/2026
Revenues:					
Property Taxes (includes PI fund 003 receipts to Bond fund 002 for \$7M TAN repayment)	\$ 4,763,693.00	\$ 4,355,600.00	\$ 2,250,000.00	\$ 2,250,000.00	\$ 2,250,000.00
Personal Prop. Tax Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -
State Foundation	\$ -	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues	\$ 236,889.00	\$ 156,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Revenues	\$ 5,000,582.00	\$ 4,511,600.00	\$ 2,328,000.00	\$ 2,328,000.00	\$ 2,328,000.00
Total Expenditures (includes PI fund 003 to Bond fund 002 debt repayment for \$7M TAN)	\$ 4,558,640.00	\$ 4,589,100.00	\$ 2,577,000.00	\$ 1,052,350.00	\$ 2,622,350.00
Revenues Over (Under) Expenditures	\$ 441,942.00	\$ (77,500.00)	\$ (249,000.00)	\$ 1,275,650.00	\$ (294,350.00)
Beginning Cash Fund Balance	\$ 4,933,703.00	\$ 5,375,645.00	\$ 5,298,145.00	\$ 5,049,145.00	\$ 6,324,795.00
Ending Cash Fund Balance (includes PI fund 003 receipts to Bond fund 002 balance for \$7M TAN repayment)	\$ 5,375,645.00	\$ 5,298,145.00	\$ 5,049,145.00	\$ 6,324,795.00	\$ 6,030,445.00
Encumbrances (at fiscal year end)	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Unencumbered Balance	\$ 5,375,645.00	\$ 5,298,145.00	\$ 5,049,145.00	\$ 6,324,795.00	\$ 6,030,445.00
*Less: Reserve Balance Account for Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -
Balance for Certification of Appropriations	\$ 5,375,645.00	\$ 5,298,145.00	\$ 5,049,145.00	\$ 6,324,795.00	\$ 6,030,445.00

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceeding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36 of the ORC.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: 003 - permanent improvement

Description	Previous Fiscal Year 7/1/2023 6/30/2024	Current Fiscal Year 7/1/2024 6/30/2025	Budget Year		
			7/1/2025 to 12/31/2025	Tax Year 2025/Collection Year 2026	
				1/1/2026 to 6/30/2026	7/1/2026 to 12/31/2026
Revenues:					
Property Taxes (includes PI fund 003 receipts to Bond fund 002 for \$7M TAN repayment)	\$ 762,239.79	\$ 777,638.00	\$ 420,000.00	\$ 420,000.00	\$ 450,000.00
Personal Prop. Tax Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -
State Foundation	\$ -	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	\$ 575,000.00	\$ 575,000.00	\$ 575,000.00	\$ -	\$ 575,000.00
Other Revenues	\$ 71,890.20	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 1,409,129.99	\$ 1,352,638.00	\$ 995,000.00	\$ 420,000.00	\$ 1,025,000.00
Total Expenditures	\$ 2,260,138.99	\$ 2,200,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Revenues Over (Under) Expenditures	\$ (851,009.00)	\$ (847,362.00)	\$ (5,000.00)	\$ (580,000.00)	\$ 25,000.00
Beginning Cash Fund Balance	\$ 1,818,646.35	\$ 967,637.35	\$ 120,275.35	\$ 115,275.35	\$ 115,275.35
Ending Cash Fund Balance	\$ 967,637.35	\$ 120,275.35	\$ 115,275.35	\$ 115,275.35	\$ 140,275.35
Encumbrances (at fiscal year end)	\$ 427,284.60	\$ 50,000.00	\$ -	\$ 85,000.00	\$ 60,000.00
Ending Unencumbered Balance	\$ 540,352.75	\$ 70,275.35	\$ 115,275.35	\$ 30,275.35	\$ 80,275.35
*Less: Reserve Balance Account for Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -
Balance for Certification of Appropriations	\$ 540,352.75	\$ 70,275.35	\$ 115,275.35	\$ 30,275.35	\$ 80,275.35

* Pursuant to ORC Section 5705.13 a reserve balance account established for budget stabilization shall be established in the general fund of the subdivision, and the amount of money to be reserved in that account in any fiscal year shall not exceed five percent of the the general fund revenue for the preceeding fiscal year. The balance shall not be considered part of the unencumbered balance or revenue of the subdivision under division (A) of section 5705.35 or division (A)(1) of section 5705.36 of the ORC.

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2

SCHEDULE 3

I	II	III	IV	V	VI	VII
Fund Type Fund Name	Budget Year Beginning Estimated Unencumbered Fund Balance	Budget Year Estimated Transfer-in	Budget Year Estimated Other Revenues	Budget Year Total Resources Available For Expenditures	Budget Year Total Estimated Expenditures and Ending Encumbrances	Budget Year Estimated Ending Unencumbered Balance
SPECIAL REVENUE FUNDS						
Public School Support - 018	\$ 175,000.00	\$ -	\$ 100,000.00	\$ 275,000.00	\$ 190,000.00	\$ 85,000.00
Other Grants - 019	\$ 15,000.00	\$ -	\$ 10,000.00	\$ 25,000.00	\$ 22,500.00	\$ 2,500.00
Athletics - 300	\$ 2,500.00	\$ 100,000.00	\$ 240,000.00	\$ 342,500.00	\$ 340,000.00	\$ 2,500.00
Misc. State Grants - 499	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -
ESSER - 507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title VI-B - 516	\$ (30,000.00)	\$ -	\$ 665,000.00	\$ 635,000.00	\$ 635,000.00	\$ -
Title I Grant - 572	\$ (10,000.00)	\$ -	\$ 142,500.00	\$ 132,500.00	\$ 132,500.00	\$ -
Title IV-A Grant - 584	\$ (4,000.00)	\$ -	\$ 12,500.00	\$ 8,500.00	\$ 8,500.00	\$ -
Preschool - 587	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
Title II-A - 590	\$ -	\$ -	\$ 47,000.00	\$ 47,000.00	\$ 47,000.00	\$ -
Misc. Federal Grants - 599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SPECIAL REVENUE FUNDS	\$ 151,500.00	\$ 100,000.00	\$ 1,225,000.00	\$ 1,476,500.00	\$ 1,386,500.00	\$ 90,000.00
CAPITAL PROJECTS FUNDS						
Building - 004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OneNet - 451	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
TOTAL CAPITAL PROJECTS FUNDS	\$ -	\$ -	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2

SCHEDULE 3

I	II	III	IV	V	VI	VII
Fund Type Fund Name	Budget Year Beginning Estimated Unencumbered Fund Balance	Budget Year Estimated Transfer-in	Budget Year Estimated Other Revenues	Budget Year Total Resources Available For Expenditures	Budget Year Total Estimated Expenditures and Ending Encumbrances	Budget Year Estimated Ending Unencumbered Balance
ENTERPRISE FUNDS						
Food Service - 006	\$ 800,000.00	\$ -	\$ 1,600,000.00	\$ 2,400,000.00	\$ 1,650,000.00	\$ 750,000.00
Uniform School Supplies - 009	\$ 32,000.00	\$ -	\$ 165,000.00	\$ 197,000.00	\$ 168,000.00	\$ 29,000.00
TOTAL ENTERPRISE FUNDS	\$ 832,000.00	\$ -	\$ 1,765,000.00	\$ 2,597,000.00	\$ 1,818,000.00	\$ 779,000.00
INTERNAL SERVICE FUNDS						
Special Rotary - 014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Self Insurance - 024	\$ 1,200.00	\$ -	\$ 72,000.00	\$ 73,200.00	\$ 72,500.00	\$ 700.00
TOTAL INTERNAL SERVICE FUNDS	\$ 1,200.00	\$ -	\$ 72,000.00	\$ 73,200.00	\$ 72,500.00	\$ 700.00
FIDUCIARY FUNDS						
Scholarship - 007	\$ 30,000.00	\$ -	\$ 22,000.00	\$ 52,000.00	\$ 24,000.00	\$ 28,000.00
Endowments - 008	\$ 20,500.00	\$ -	\$ 250.00	\$ 20,750.00	\$ -	\$ 20,750.00
Unclaimed Money - 022	\$ 32,000.00	\$ -	\$ 3,000.00	\$ 35,000.00	\$ 2,000.00	\$ 33,000.00
Employee Benefits Agency - 026	\$ 250.00	\$ -	\$ 142,500.00	\$ 142,750.00	\$ 142,000.00	\$ 750.00
Student Activities - 200	\$ 215,000.00	\$ -	\$ 118,000.00	\$ 333,000.00	\$ 135,000.00	\$ 198,000.00
TOTAL FIDUCIARY FUNDS	\$ 297,750.00	\$ -	\$ 285,750.00	\$ 583,500.00	\$ 303,000.00	\$ 280,500.00
Total All Funds	\$ 1,282,450.00	\$ 100,000.00	\$ 3,355,750.00	\$ 4,738,200.00	\$ 3,588,000.00	\$ 1,150,200.00

UNVOTED GENERAL OBLIGATION DEBT

Required: Include General Obligation Debt to be paid from Inside or Charter Millage.
 General Obligation Debt Being Paid by Other Sources, Special Obligation Bonds,
 and Revenue Bonds may be included for disclosure purposes.

SCHEDULE 4

I	II	III	IV	V			VI	VII
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Budget Year	Principal and Interest Requirements				
				Budget Year				
				Tax Year 2025/Collection Year 2026				
				7/1/2025 to 12/31/2025	1/1/2026 to 6/30/2026	7/1/2026 to 12/31/2026		
NONE								

VOTED DEBT OUTSIDE 10 MILL LIMIT

Bonds or Notes Must Actually Be Issued in Order to Commence Collection of Property Taxes for Debt Service

SCHEDULE 5

	I	II	III	IV	V	VI	VII	VIII
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Budget Year	Principal and Interest Requirements			
					Budget Year			
					Tax Year 2025/Collection Year 2026			
					7/1/2025 to 12/31/2025	1/1/2026 to 6/30/2026	7/1/2026 to 12/31/2026	
New Construction & Building Improvements	11/8/2016	3/29/2017	12/1/2043	\$7,800,000.00	\$176,250.00	\$125,500.00	\$175,500.00	
New Construction & Building Improvements	11/8/2016	12/28/2017	12/1/2045	\$47,280,000.00	\$2,360,750.00	\$886,850.00	\$2,406,850.00	
TOTALS				\$55,080,000.00	\$2,537,000.00	\$1,012,350.00	\$2,582,350.00	

TAX ANTICIPATION NOTES

SCHEDULE 6

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be apportioned to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	\$7M TAN 2019-12-19	
Amounts Required to Meet Budget Year Principal and Interest Payments:		
Principal Due	\$705,000.00	
Principal Due Date	12/1/2025	
Interest Due	\$60,750.00	
Interest Due Date	12/1/2025	
Interest Due	\$53,700.00	
Interest Due Date	6/1/2026	
Total	\$819,450.00	
Name of the Special Debt Service Fund	\$7M TAN 2019-12-19	

Amounts to be Apportioned to Debt Service on the Following Budget Year Settlements:		
August 2025 Real Estate	\$409,725.00	
February 2026 Real Estate	\$409,725.00	
Total	\$819,450.00	
Name Of Fund To Be Charged	Permanent Imp	

NEW DOCUMENT



Ohio School Boards Association
 8050 N. High Street, Suite 100
 Columbus, Ohio 43235-6481
 (614) 540-4000

Invoice No **P9615**

QUESTIONS?
 Business and Finance Division
 (614) 540-4000
 invoice@ohioschoolboards.org

1/1/2025

Attachment 4

District Treasurer
 Revere Local (Summit)
 PO BOX 340
 BATH, OH 44210-0340

AMOUNT DUE

AMOUNT ENCLOSED

DUE DATE 1/31/2025

OSBA's tax identification number is 31-4414897

DESCRIPTION	AMOUNT
<p>ANNUAL MEMBERSHIP DUES \$9,862</p> <p>January -- December 2025: Dues are based on your district's ADM and expenditures per pupil (EPP) data from the Ohio Department of Education and Workforce for the 2022-2023 school year. Any increase or decrease in dues from the previous year is caused by a change in your district's ADM and/or cost per pupil. A portion of your annual membership dues will be used to pay actual and necessary registration fees and travel expenses, for OSBA trustees, committee members and other district representatives who represent the Association or its member districts at annual conferences of OSBA or any association of school board associations, state or national advocacy or leadership events, or other conferences, seminars, meetings and similar events at the regional, state and national level.</p> <p>Included with the annual membership are subscription to the Journal, our award winning bimonthly magazine, and the OSBA Update, a biweekly electronic newsletter.</p> <p>Dues Calculation: \$15,172 (EPP) x 65% (based on ADM) = \$9,862 (This calculation may be adjusted for rounding)</p>	
<p>INDICATE YOUR SUBSCRIPTION CHOICES BELOW. (Please add any of the below subscription fees to your membership dues for the final invoice amount.)</p>	
<p>SCHOOL MANAGEMENT NEWS: Email Delivery Only \$150</p> <p>_____ (Acct. 001-2412-542) Unlimited number of recipients via email - to be indicated on your online membership roster, which may be accessed after receiving membership payment.</p>	
<p>Virtual Transportation Supervisor (VTS) \$300</p> <p>_____ VTS subscription for January 1 through December 31. (You or your roster designee can update the list of district staff who you want to receive this subscription at www.ohioschoolboards.org)</p>	

NEW DOCUMENT



Ohio School Boards Association
 8050 N. High Street, Suite 100
 Columbus, Ohio 43235-6481
 (614) 540-4000

Invoice No. **P10323**

QUESTIONS?

Business & Finance Division
 (614) 540-4000

invoice@ohioschoolboards.org

OSBA's tax identification number is 31-4414897

Attachment 5

1/1/2025

Revere Local (Summit)
 PO BOX 340
 BATH, OH 44210-0340

AMOUNT DUE

AMOUNT ENCLOSED

DUE DATE 1/31/2025

Please make checks payable to
OHIO SCHOOL BOARDS ASSOCIATION LEGAL ASSISTANCE FUND

DESCRIPTION	AMOUNT
<p>Legal Assistance Fund</p> <p>OSBA Legal Assistance Fund (LAF) Consultant Service Contract pursuant to R. C. Section 3313.171 (January 1 through December 31) LAF membership should be charged to Account No. 001-2310-418</p>	<p>\$250</p>

Leading the way as the respected voice of Ohio public education.