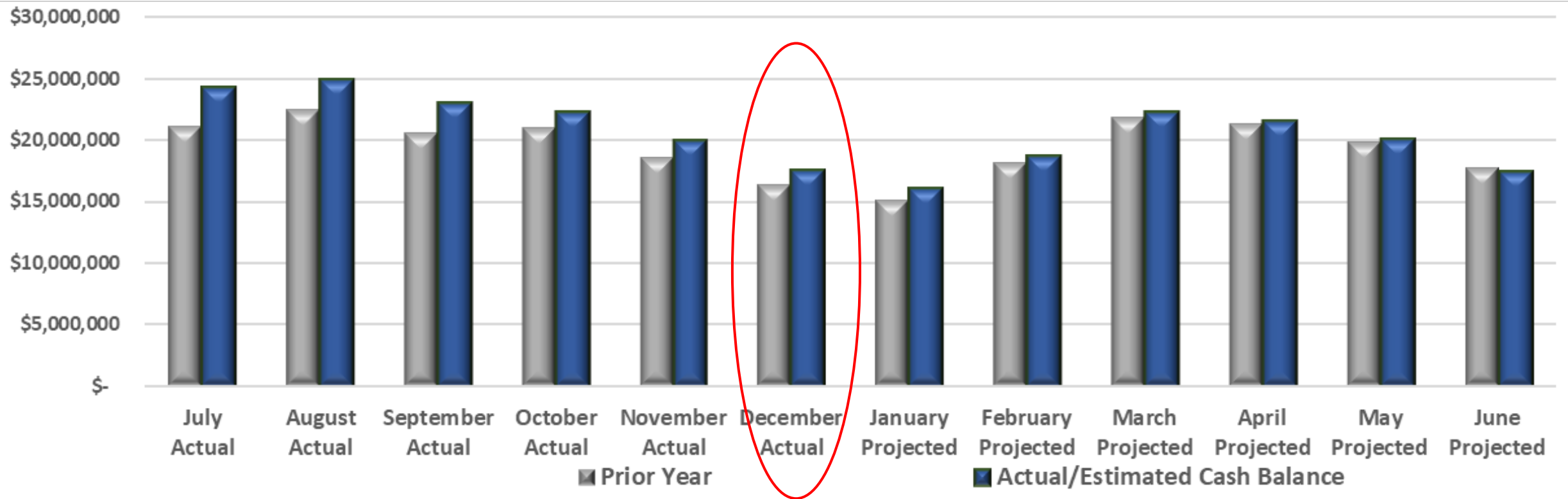




**Granville
Schools**
Learning for Life

**December 2024
Monthly Financial Report**

Cash Balance Comparison



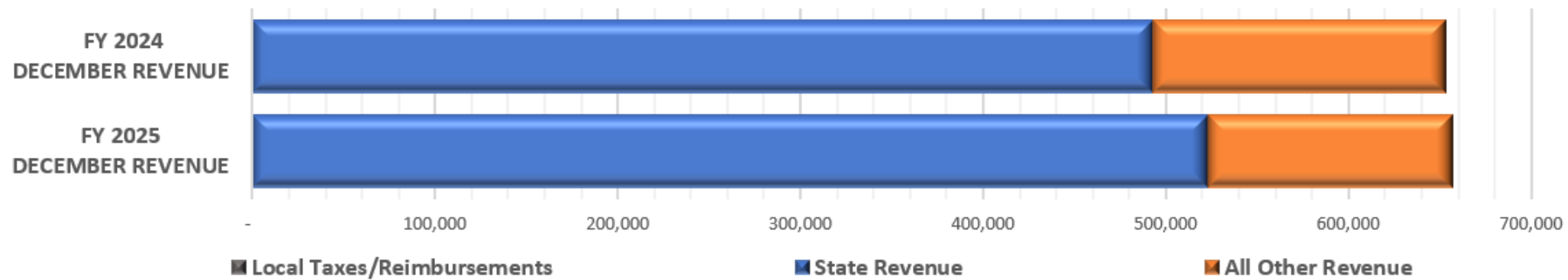
- December 2024 cash balance is \$1,117,845 more than last December. This is due to the carryover cash balance.



December Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	523,577	493,391	30,187
All Other Revenue	133,734	159,948	(26,214)
Total Revenue	657,311	653,338	3,973

Actual revenue for the month was up
\$3,973
 compared to last year.



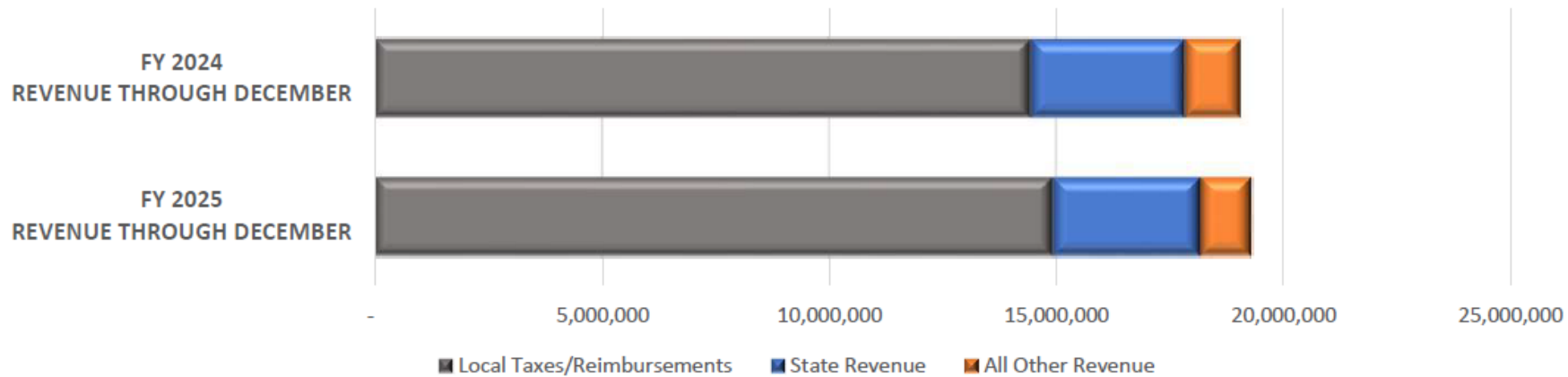
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,924,051	14,436,738	● 487,313
State Revenue	3,255,029	3,402,280	● (147,251)
All Other Revenue	1,119,529	1,229,444	● (109,914)
Total Revenue	19,298,610	19,068,462	● 230,148

TOTAL REVENUES ARE

\$230,148

HIGHER THAN THE PREVIOUS YEAR



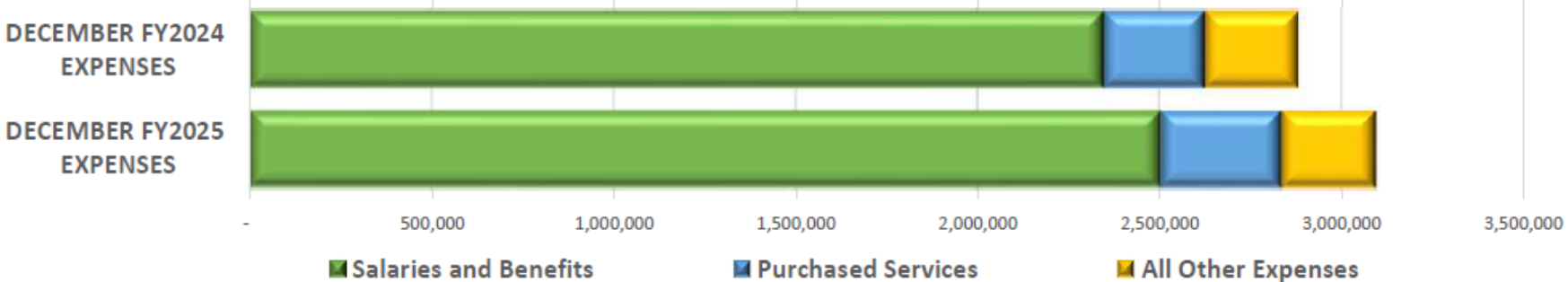
- Local tax revenue is up due to an increase in the income tax and increase in property tax revenue from inside millage and new construction
- State funding is down due to the timing of the catch-up payment



December Expenditures Compared to Prior Year

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,502,850	2,346,659	●	156,191
Purchased Services	332,511	278,270	●	54,241
All Other Expenses	260,248	258,448	●	1,800
Total Expenditures	3,095,608	2,883,376	●	212,232

Actual expenses for the month were up **\$212,232** compared to last year.

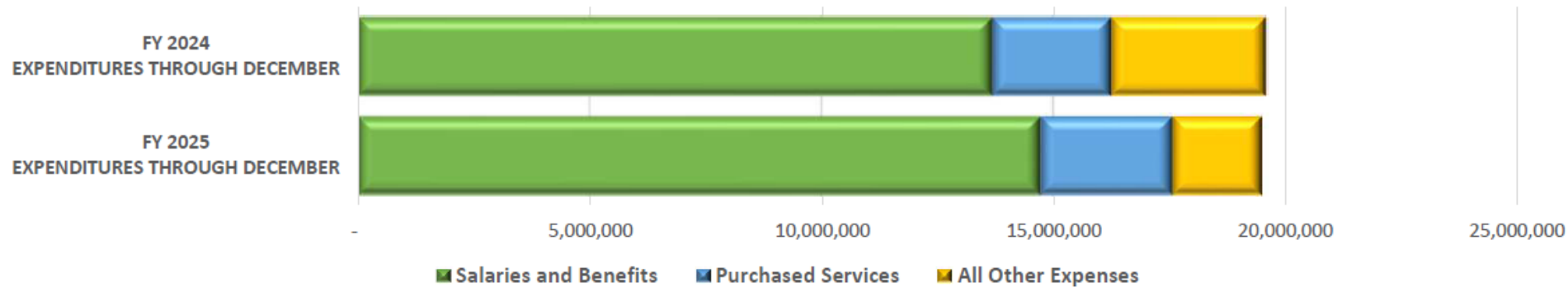


FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	14,736,660	13,690,448	● 1,046,212
Purchased Services	2,848,601	2,568,576	● 280,026
All Other Expenses	1,927,971	3,341,142	● (1,413,171)
Total Expenditures	19,513,232	19,600,165	● (86,933)

TOTAL EXPENDITURES ARE
\$86,933
LOWER THAN THE PREVIOUS YEAR

After adjusting for the capital projects, expenditures are up \$1,539,092 over prior year



- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



Cash Reconciliation

Date: 1/2/2025

Time: 3:27 PM

Granville Exempted Village Schools
Cash Reconciliation as of December 31, 2024

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 892,467.16	
PNB - Food Service	\$ 234,759.52	
PNB - FSA	\$ 60,762.39	
PNB - Dental	\$ 120,284.14	
NBC Securities	\$ 1,437,841.83	
Star Ohio	\$ 9,369,021.47	
Red Tree	\$ 8,774,567.82	
		\$ 21,589,704.33
Adjustments to the Bank Balance:		
Cash in Transit	\$ 3,297.25	
Outstanding Checks	\$ (56,059.61)	
Outstanding Electronic Payments	\$ (383,076.23)	
Athletic Change Fund	\$ 2,000.00	
		\$ (433,838.59)
Bank Balance with Adjustments:		\$ 21,155,865.74
Total Fund Balance:		\$ 21,155,865.74

