

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: December 31, 2024
General Fund Only

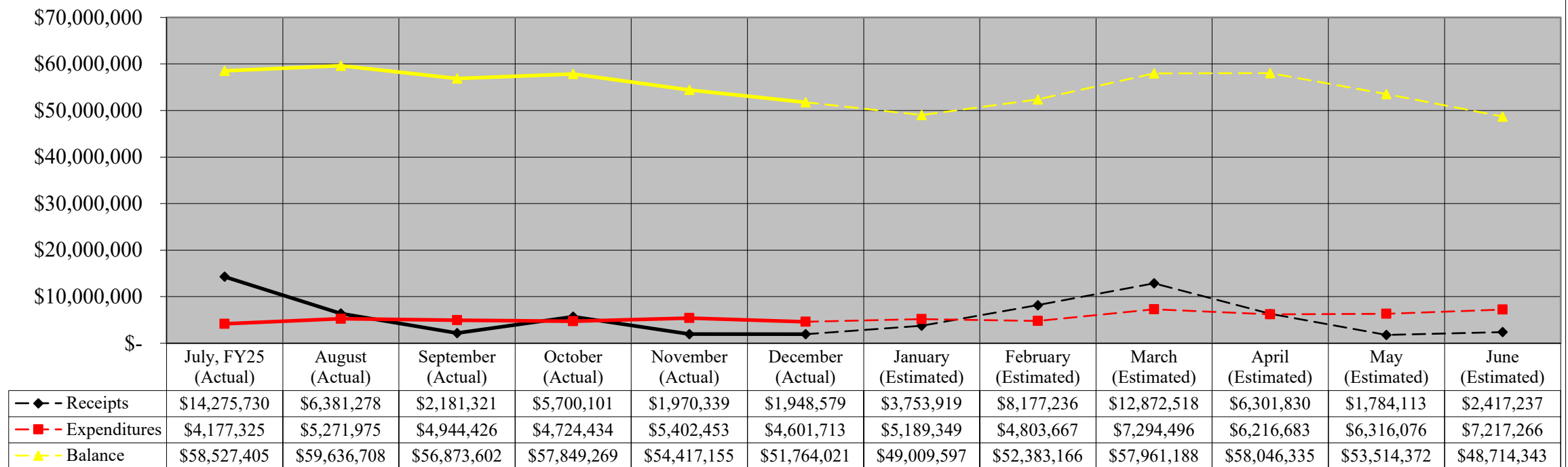
Financial Summary

	December	Fiscal Year-To-Date (07/01/24 - 12/31/24)
	Actual	Actual
Beginning Balance	\$ 54,417,155	\$ 48,428,999
Plus Total Receipts:	\$ 1,948,579	\$ 32,457,348
Subtotal	\$ 56,365,733	\$ 80,886,347
Less Total Expenditures:	\$ 4,601,713	\$ 29,122,327
Ending Balance	\$ 51,764,021	\$ 51,764,021

Financial Breakdown

	December			Fiscal Year-To-Date (07/01/24 - 12/31/24)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 12/31/23)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 53,488,755	\$ 54,417,155	\$ 928,400	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 12,855,138	\$ 12,855,458	\$ 320		\$ 10,405,793
Income Tax	\$ -	\$ -	\$ -	\$ 5,434,771	\$ 5,343,262	\$ (91,510)		\$ 4,837,025
State Sources	\$ 1,669,532	\$ 1,732,470	\$ 62,938	\$ 11,990,523	\$ 12,138,713	\$ 148,190		\$ 11,777,714
All Other #	\$ 118,374	\$ 216,109	\$ 97,735	\$ 1,706,542	\$ 2,119,915	\$ 413,374		\$ 1,606,227
Total Receipts:	\$ 1,787,906	\$ 1,948,579	\$ 160,673	\$ 31,986,974	\$ 32,457,348	\$ 470,374	1%	\$ 28,626,759
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,123,202	\$ 4,041,629	\$ (81,573)	\$ 24,624,007	\$ 24,631,171	\$ 7,163		\$ 21,450,054
All Other *	\$ 708,432	\$ 560,083	\$ (148,349)	\$ 5,346,939	\$ 4,491,156	\$ (855,783)		\$ 4,852,363
Total Expenditures:	\$ 4,831,634	\$ 4,601,713	\$ (229,922)	\$ 29,970,947	\$ 29,122,327	\$ (848,620)	-3%	\$ 26,302,417
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 50,445,027	\$ 51,764,021	\$ 1,318,994	\$ 50,445,027	\$ 51,764,021	\$ 1,318,994		\$ 40,454,813

Cash Flow Summary, FY 2025 Month Ended: December 31, 2024



December:

- 1.) All other receipts were higher than estimated due to interest income, Medicaid receipts and the fuel tax refund being received.
- 2.) No significant changes in expenditures were noted. Special Education Tuition - \$101,632, Electric - \$68,151, Certificated substitutes - \$52,386 (YTD FY25 - \$211,193 YTD FY24 - \$253,303), ESC deduction - \$52,010, Southwest Licking Water (Restroom Fee) - \$38,465, Fuel - \$20,131 and Classified substitutes - \$12,538 (YTD FY25 - \$81,718 YTD FY24 - \$89,434).

Look

- 1.) Income tax receipts will increase because the fourth quarter 2024 ended on December 31 and settlements should be received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.
- 2.) No other significant changes in expenditures are expected.