

ARE YOU AWARE OF YOUR 403(b) BENEFIT?



East Ramapo CSD

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Pre-tax investment gains in the plan are not taxed until distribution and eligible ROTH investment gains are tax free.
3. Generally, retirement assets can be carried from one employer to another.

ASPIRE FINANCIAL SERVICES
 BRIGHTHOUSE LIFE INS METLIFE CT TRAVELERS
 CONFIDENTIAL PLANNING MULTICHOICE
 EQUITABLE FORMERLY AXA
 FIDELITY MANAGEMENT TRUST
 FSC WEALTH ADVISORS
 INVESCO OPPENHEIMERFUNDS
 METLIFE
 NEW YORK LIFE
 PENSERV SMARTSAV FORMERLY FORESTERS
 THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
 NEW YORK STATE DEFERRED COMP PLAN 457
 ROTH NYS DEFERRED COMP PLAN 457

Future retirement savings value assuming 6% growth

| Monthly Contributions | 5 Year | 15 Years | 20 Years |
|-----------------------|----------|-----------|-----------|
| \$50 | \$3,489 | \$14,541 | \$23,102 |
| \$200 | \$13,954 | \$58,164 | \$92,408 |
| \$500 | \$34,885 | \$145,409 | \$231,020 |

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: <https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. Once we are in receipt of the newly completed SRA, we will notify your employer to begin contributions.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2025, you may contribute up to \$23,500 if you are 49 years of age or below and up to \$31,000 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877-544-6664** for further details.

2025 Maximum Allowable Contribution Limits

403(b)/457(b) Elective Contribution Limits

| Age 49 and under as of 12/31/2025 | Age 50 to 59 or 64 and over as of 12/31/2025 | Age 60 to 63 as of 12/31/2025 |
|-----------------------------------|--|-------------------------------|
| \$23,500 | \$31,000 | \$34,750 |

15 Year Service Catch-Up amount, if eligible, is \$3,000

Maximum Employer Contribution is: \$70,000

403(b) Combined Limits for Elective and Non-Elective Contributions

| Age 49 and under as of 12/31/2025 | Age 50 to 59 or 64 and over as of 12/31/2025 | Age 60 to 63 as of 12/31/2025 |
|-----------------------------------|--|-------------------------------|
| \$70,000 | \$77,500 | \$81,250 |

LOOKING FOR HELP?

Click the link below to view your plan details.

<https://www.omni403b.com/PlanDetail>