

Dear Parents,

August 2024

Each year now, we notify all current and prospective families of the various steps associated with the financial aid application process and important deadlines. The Baylor School's financial aid program is designed to make a Baylor education possible for all families based on demonstrated financial need and the availability of funds. The Baylor is proud to use the [Clarity Application](#) to determine a family's level of financial need based on the information that families share in the application, which includes assets, income, expenses, and debts. Financial aid awards are based on the recommendation of Clarity, data from the application, required tax information, conversation with the family, and a student's contribution to the Baylor community. Baylor requires all financial aid applicants to complete the Clarity financial aid application. This year's deadline to complete this process is **January 31, 2025**.

Attached to this document you will find information to assist you in beginning your financial aid application through the Clarity website (<https://app.clarityapp.com/sign-up>). This website will be open for applications beginning **August 15, 2024**. **If you are new to the financial aid process, please note that in addition to the application your 2023 Form 1040 Income Tax Returns and all forms filed by you or your business will be uploaded by Clarity. If you are a shareholder in an S Corporation or a partner in a partnership, you will be contacted by Clarity regarding your required documents such as 2023 Schedule E, Schedule C, or Schedule K-1 and Forms 1065 or 1120S depending on how you file. Additionally, your 2024 W2's, or 1099's, where applicable, need to be manually uploaded into the Clarity portal.** All supplemental documentation should be uploaded into Clarity's secured site. **Baylor does not need duplicate copies of these forms. All information is held secure through Clarity.** Clarity offers a secure and streamlined approach to data and tax collection that is available on a computer or mobile device application. Upon completion of Internal Revenue Service's Form 4506-C, IVES Request for Transcript of Tax Return, Clarity gains access to the requisite tax documentation for assessing your application for the 2024 tax year.

The key to completing the document requirement is for the school to have at least two years of tax records for verification. We realize this process can take some time, so we encourage you to begin early to meet the application deadline. Because we require applications for families on an annual basis, families who are currently receiving an award **must** also complete this process.

In addition to the application and documentation requirements, we are asking families to download the Agreement Form (attached and on our website), complete and sign the form, and upload the document into your secured Clarity account, which is the account you establish to complete the Clarity application. This will provide us with some basic information and acknowledge you have read and understand our policies and procedures for our financial aid program. These policies and procedures can be found on our website at www.baylorschool.org, in the Admission section under the tab Tuition and Financial Aid. A financial aid application is not complete until this form is signed and uploaded into your account at the Clarity site.

One of the most important recommendations we can make to families is to make sure that they meet the required deadlines. Because there is such high demand for these financial aid dollars, we cannot guarantee that monies will be available to returning or new families who do not complete the process within the designated timeframe. Again, applications have to be submitted to Clarity by **January 31, 2025**.

The financial aid process at Baylor is highly personalized, and all our families applying for aid are carefully reviewed on an individual basis. Each decision is based on our belief that parents have the responsibility to pay the educational expenses of their children to the extent that they are capable. To fill in the gap of what a family is realistically able to pay and the cost of a Baylor education, we provide over \$6.5 million in need-based aid each year. In addition, many families take advantage of monthly payment plans and/or loans to make the Baylor education affordable. We invite you to learn more about our financial aid program or how we can provide solutions to affording this important investment in your child's future by visiting our website at www.baylorschool.org or by scheduling a personal meeting with me. To schedule a virtual meeting, please go to our website to make an appointment.

We trust you will find this information useful and our website a valuable resource. In the meantime, please do not hesitate to contact me with any questions or concerns.

Sincerely,

Bill Murdock '81
Director of Financial Aid and Scholarships

Baylor School admits students of any race, sex, color, religion, national or ethnic origin to all the rights, privileges and activities generally accorded or made available to students at the school. Baylor does not discriminate on the basis of race, sex, color, religion, national or ethnic origin in the administration of its educational policies, admission policies, financial aid policies, athletic programs, and other school-administered programs.