PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST

SCHEDULES OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT

TWELVE MONTHS ENDED JUNE 30, 2024



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PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Trust Administrator
Public Agencies Post-Employment Benefits Trust
Newport Beach, California

We have audited the financial statements of the Public Agencies Post-Employment Benefits Trust (the Trust) as of and for the twelve months ended June 30, 2024, and have issued our report thereon dated December 26, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Trust's basic financial statements. The schedules of changes in fiduciary net position by subaccount are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Trust administrator, plan administrators, and the participating employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Irvine, California
December 26, 2024

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PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	00-PEB17A	02-PEB18A	03-PEB18A	04-PEB18A	06-PEB18A
ADDITIONS:					
Employer Contributions	$ 269,350	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	203,711	461,518	108,650	16,080	77,036
Total Additions	473,061	461,518	108,650	16,080	77,036
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	75,487
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	6,045	12,354	2,832	364	2,222
Total Deductions	6,045	12,354	2,832	364	77,709
NET INCREASE (DECREASE) IN NET POSITION	467,016	449,164	105,818	15,716	(673)
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,136,983	4,804,525	1,103,319	140,814	928,275
June 30, 2024	$ 2,603,999	$ 5,253,689	$ 1,209,137	$ 156,530	$ 927,602

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	08-PEB18A	09-PEB18A	0E-PEB18A	0F-PEB18A	0G-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ 1,600,000	$ 1,000,000	$ -	$ -
Net Investment Income (Loss)	4,877,021	1,402,484	516,018	145,359	492,892
Total Additions	4,877,021	3,002,484	1,516,018	145,359	492,892
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	235,292	-	-	-
Administrative Expenses	84,126	24,217	19,483	3,289	11,152
Total Deductions	84,126	259,509	19,483	3,289	11,152
NET INCREASE (DECREASE) IN NET POSITION	4,792,895	2,742,975	1,496,535	142,070	481,740
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	46,270,093	9,374,376	7,258,074	1,272,912	4,316,292
June 30, 2024	$ 51,062,988	$ 12,117,351	$ 8,754,609	$ 1,414,982	$ 4,798,032

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	0N-PEB18A	0O-PEB18A	0Q-PEB18A	0T-PEB18A	0X-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ 100,000	$ 5,396,200	$ -	$ -
Net Investment Income (Loss)	1,343,432	48,302	783,748	1,865,956	1,225,234
Total Additions	1,343,432	148,302	6,179,948	1,865,956	1,225,234
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	5,000,000	-	-	-	2,160,518
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	30,941	954	19,973	40,542	35,572
Total Deductions	5,030,941	954	19,973	40,542	2,196,090
NET INCREASE (DECREASE) IN NET POSITION	(3,687,509)	147,348	6,159,975	1,825,414	(970,856)
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	14,556,004	367,084	4,933,885	22,393,493	16,787,809
June 30, 2024	$ 10,868,495	$ 514,432	$ 11,093,860	$ 24,218,907	$ 15,816,953

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	0Y-PEB18A	0Z-PEB18A	11-PEB18A	13-PEB18A	15-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	102,004	201,747	319,721	14,257	272,407
Total Additions	102,004	201,747	319,721	14,257	272,407
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	2,283	6,210	7,200	429	8,389
Total Deductions	2,283	6,210	7,200	429	8,389
NET INCREASE (DECREASE) IN NET POSITION	99,721	195,537	312,521	13,828	264,018
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	884,631	2,427,456	2,786,553	167,500	3,279,691
June 30, 2024	$ 984,352	$ 2,622,993	$ 3,099,074	$ 181,328	$ 3,543,709

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	1B-PEB18A	1C-PEB20A	1D-PEB18A	1F-PEB18A	1G-PEB18A
ADDITIONS:					
Employer Contributions	$ 309,000	$ -	$ -	$ 3,500,000	$ -
Net Investment Income (Loss)	85,878	86,421	232,849	983,824	205,416
Total Additions	394,878	86,421	232,849	4,483,824	205,416
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,904	1,955	7,003	16,898	4,648
Total Deductions	1,904	1,955	7,003	16,898	4,648
NET INCREASE (DECREASE) IN NET POSITION	392,974	84,466	225,847	4,466,926	200,768
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	609,707	756,801	2,735,687	4,985,713	1,798,840
June 30, 2024	$ 1,002,681	$ 841,267	$ 2,961,534	$ 9,452,639	$ 1,999,608

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	1H-PEB18A	1I-PEB18A	1L-PEB18A	1R-PEB19A	1T-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ 607,500	$ -
Net Investment Income (Loss)	320,827	302,978	2,518,088	417,322	656,111
Total Additions	320,827	302,978	2,518,088	1,024,822	656,111
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	256,439	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	7,240	5,229	25,867	16,623	13,206
Total Deductions	263,679	5,229	25,867	16,623	13,206
NET INCREASE (DECREASE) IN NET POSITION	57,148	297,749	2,492,221	1,008,199	642,905
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	3,035,156	2,000,850	19,495,006	6,444,596	5,431,140
June 30, 2024	$ 3,092,304	$ 2,298,599	$ 21,987,227	$ 7,452,795	$ 6,074,045

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	1U-PEB23A	1V-PEB19A	1W-PEB19A	1Z-PEB19A	20-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ -	$ 242,968
Net Investment Income (Loss)	842,823	13,911	27,486	7,356	55,634
Total Additions	842,823	13,911	27,486	7,356	298,602
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	22,946	315	827	192	2,077
Total Deductions	22,946	315	827	192	2,077
NET INCREASE (DECREASE) IN NET POSITION	819,877	13,596	26,659	7,164	296,525
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	9,000,000	121,815	322,929	74,690	817,865
June 30, 2024	$ 9,819,877	$ 135,411	$ 349,588	$ 81,854	$ 1,114,390

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	21-PEB19A	26-PEB19A	28-PEB19A	2A-PEB19A	2C-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 2,000,000	$ -	$ 300,000
Net Investment Income (Loss)	828,969	2,233	441,349	299,988	8,688
Total Additions	828,969	2,233	2,441,349	299,988	308,688
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	17,760	67	23,102	6,167	158
Total Deductions	17,760	67	23,102	6,167	158
NET INCREASE (DECREASE) IN NET POSITION	811,208	2,166	2,418,247	293,821	308,530
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	6,863,283	26,241	7,319,536	2,377,078	-
June 30, 2024	$ 7,674,491	$ 28,407	$ 9,737,783	$ 2,670,899	$ 308,530

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	2D-PEB19A	2E-PEB19A	2I-PEB19A	2N-PEB19A	2O-PEB19A
ADDITIONS:					
Employer Contributions	$ 250,000	$ -	$ 5,331	$ -	$ 873,555
Net Investment Income (Loss)	138,918	275,458	2,996	58,869	448,354
Total Additions	388,918	275,458	8,327	58,869	1,321,909
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	5,219	6,164	67	1,534	10,350
Total Deductions	5,219	6,164	67	1,534	10,350
NET INCREASE (DECREASE) IN NET POSITION	383,699	269,294	8,260	57,335	1,311,559
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,972,234	2,388,938	24,608	597,811	3,218,497
June 30, 2024	$ 2,355,933	$ 2,658,232	$ 32,868	$ 655,146	$ 4,530,056

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	2R-PEB20A	2Y-PEB20A	31-PEB20A	35-PEB20A	38-PEB20A
ADDITIONS:					
Employer Contributions	$ 50,000	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	42,437	180,505	16,319	113,686	16,032
Total Additions	92,437	180,505	16,319	113,686	16,032
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	833	5,135	615	4,562	418
Total Deductions	833	5,135	615	4,562	418
NET INCREASE (DECREASE) IN NET POSITION	91,604	175,370	15,704	109,124	15,614
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	320,692	2,004,473	242,232	1,796,037	162,791
June 30, 2024	$ 412,296	$ 2,179,843	$ 257,936	$ 1,905,161	$ 178,405

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	39-PEB22A	3E-PEB20A	3H-PEB20A	3I-PEB20A	3J-PEB21A
ADDITIONS:					
Employer Contributions	$ 2,000,000	$ 53,610	$ -	$ 463,915	$ 88,166,255
Net Investment Income (Loss)	67,528	75,132	116,602	75,095	80,901,491
Total Additions	2,067,528	128,742	116,602	539,009	169,067,746
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	103,442,877
Transfer of Plan Assets to Other Trusts	-	-	-	-	
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	837	2,215	4,696	848	118,734
Total Deductions	837	2,215	4,696	848	103,561,611
NET INCREASE (DECREASE) IN NET POSITION	2,066,691	126,527	111,906	538,161	65,506,135
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	-	824,342	1,848,716	-	552,513,216
June 30, 2024	$ 2,066,691	$ 950,869	$ 1,960,622	$ 538,161	$ 618,019,351

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	3M-PEB21A	3O-PEB21A	40-PEB21A	42-PEB21A	43-PEB21A
ADDITIONS:					
Employer Contributions	$ 250,000	$ -	$ 15,227,703	$ 720,000	$ -
Net Investment Income (Loss)	144,828	141,870	8,067,452	142,703	927,759
Total Additions	394,828	141,870	23,295,155	862,703	927,759
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	4,333	4,728	132,461	2,502	24,763
Total Deductions	4,333	4,728	132,461	2,502	24,763
NET INCREASE (DECREASE) IN NET POSITION	390,495	137,142	23,162,694	860,201	902,996
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,652,255	1,859,618	81,257,521	650,478	9,658,190
June 30, 2024	$ 2,042,750	$ 1,996,760	$ 104,420,215	$ 1,510,679	$ 10,561,186

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	44-PEB21A	45-PEB21A	48-PEB21A	4C-PEB22A	4D-PEB21A
ADDITIONS:					
Employer Contributions	$ 1,000,000	$ 800,000	$ 15,000	$ -	$ -
Net Investment Income (Loss)	146,569	520,554	6,099	760,245	69,835
Total Additions	1,146,569	1,320,554	21,099	760,245	69,835
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	5,556	8,324	153	20,350	2,633
Total Deductions	5,556	8,324	153	20,350	2,633
NET INCREASE (DECREASE) IN NET POSITION	1,141,013	1,312,230	20,946	739,895	67,202
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,983,781	2,836,812	57,285	7,914,345	1,036,583
June 30, 2024	$ 3,124,794	$ 4,149,042	$ 78,231	$ 8,654,240	$ 1,103,785

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	4E-PEB22A	4I-PEB22A	4J-PEB22A	4L-PEB22A	4N-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ 300,000	$ 1,550,000	$ -	$ -
Net Investment Income (Loss)	387,722	97,500	384,488	6,035,036	83,997
Total Additions	387,722	397,500	1,934,488	6,035,036	83,997
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	10,378	2,927	7,999	92,634	2,526
Total Deductions	10,378	2,927	7,999	92,634	2,526
NET INCREASE (DECREASE) IN NET POSITION	377,344	394,573	1,926,489	5,942,402	81,471
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	4,036,279	1,044,835	1,902,626	53,405,735	986,866
June 30, 2024	$ 4,413,623	$ 1,439,408	$ 3,829,115	$ 59,348,137	$ 1,068,337

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	4P-PEB22A	4Q-PEB22A	4U-PEB22A	4X-PEB22A	51-PEB21A
ADDITIONS:					
Employer Contributions	$ 166,439	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	153,005	140,677	88,877	715,970	1,704,865
Total Additions	319,444	140,677	88,877	715,970	1,704,865
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	3,499	4,227	2,011	15,338	31,809
Total Deductions	3,499	4,227	2,011	15,338	31,809
NET INCREASE (DECREASE) IN NET POSITION	315,945	136,450	86,866	700,632	1,673,056
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,204,096	1,651,438	778,309	5,927,141	14,073,051
June 30, 2024	$ 1,520,041	$ 1,787,888	$ 865,175	$ 6,627,773	$ 15,746,107

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	52-PEB21A	55-PEB22A	56-PEB22A	57-PEB22A	58-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 2,278	$ 250,000	$ -
Net Investment Income (Loss)	123,432	395,650	1,783	174,011	61,401
Total Additions	123,432	395,650	4,061	424,011	61,401
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	2,440	9,877	52	5,086	1,389
Total Deductions	2,440	9,877	52	5,086	1,389
NET INCREASE (DECREASE) IN NET POSITION	120,992	385,773	4,010	418,925	60,012
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	939,128	3,842,917	18,369	1,776,837	537,697
June 30, 2024	$ 1,060,120	$ 4,228,690	$ 22,379	$ 2,195,762	$ 597,709

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	59-PEB22A	5B-PEB22A	5C-PEB22A	5D-PEB22A	5F-PEB22A
ADDITIONS:					
Employer Contributions	$ 6,312,543	$ 2,274,577	$ 768,961	$ -	$ -
Net Investment Income (Loss)	426,483	60,061	162,724	103,684	242,618
Total Additions	6,739,026	2,334,638	931,685	103,684	242,618
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	1,520,225	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	10,293	1,911	2,545	4,086	12,913
Total Deductions	10,293	1,911	2,545	1,524,311	12,913
NET INCREASE (DECREASE) IN NET POSITION	6,728,733	2,332,726	929,140	(1,420,628)	229,705
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,962,399	-	432,165	1,595,253	5,115,921
June 30, 2024	$ 9,691,132	$ 2,332,726	$ 1,361,305	$ 174,625	$ 5,345,626

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	5I-PEB22A	5L-PEB23A	5N-PEB23A	5W-PEB23A	5X-PEB23A
ADDITIONS:					
Employer Contributions	$ 100,000	$ 200,000	$ 2,000,000	$ 660,000	$ 1,339,300
Net Investment Income (Loss)	2,003	21,694	223,068	24,233	53,647
Total Additions	102,003	221,694	2,223,068	684,233	1,392,947
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	21	396	4,299	1,117	1,466
Total Deductions	21	396	4,299	1,117	1,466
NET INCREASE (DECREASE) IN NET POSITION	101,982	221,298	2,218,769	683,116	1,391,481
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	-	-	-	-	-
June 30, 2024	$ 101,982	$ 221,298	$ 2,218,769	$ 683,116	$ 1,391,481

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	61-PEB22A	62-PEB22A	63-PEB22A	67-PEB23A	A0-PEB15A
ADDITIONS:					
Employer Contributions	$ 1,200,000	$ -	$ -	$ 2,231,599	$ -
Net Investment Income (Loss)	528,241	248,117	12,386	118,195	46,601
Total Additions	1,728,241	248,117	12,386	2,349,794	46,601
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	7,658	7,708	265	2,374	1,223
Total Deductions	7,658	7,708	265	2,374	1,223
NET INCREASE (DECREASE) IN NET POSITION	1,720,583	240,409	12,121	2,347,420	45,378
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,087,065	3,004,397	102,545	-	476,628
June 30, 2024	$ 3,807,648	$ 3,244,806	$ 114,666	$ 2,347,420	$ 522,006

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	A1-PEB18A	A3-PEB17A	A4-PEB18A	A6-PEB17A	A8-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 707,000	$ -	$ 15,894,968
Net Investment Income (Loss)	579,454	113,775	175,972	1,545,472	4,375,962
Total Additions	579,454	113,775	882,972	1,545,472	20,270,930
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	11,718	2,958	3,871	30,232	74,731
Total Deductions	11,718	2,958	3,871	30,232	74,731
NET INCREASE (DECREASE) IN NET POSITION	567,736	110,817	879,101	1,515,240	20,196,199
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	6,030,053	1,152,460	1,120,664	15,520,062	32,694,518
June 30, 2024	$ 6,597,789	$ 1,263,277	$ 1,999,765	$ 17,035,302	$ 52,890,717

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	A9-PEB22A	AF-PEB18A	AG-PEB17A	AL-PEB19A	AM-PEB22A
ADDITIONS:					
Employer Contributions	$ 28,131	$ -	$ -	$ 41,500	$ 1,500,000
Net Investment Income (Loss)	98,215	2,703,691	169,380	26,011	586,802
Total Additions	126,346	2,703,691	169,380	67,511	2,086,802
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,941	61,320	3,349	512	11,623
Total Deductions	1,941	61,320	3,349	512	11,623
NET INCREASE (DECREASE) IN NET POSITION	124,405	2,642,371	166,031	66,999	2,075,179
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	737,839	31,788,597	1,288,720	159,172	3,109,103
June 30, 2024	$ 862,244	$ 34,430,968	$ 1,454,751	$ 226,171	$ 5,184,282

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	AN-PEB20A	AS-PEB16A	AY-PEB17A	AZ-PEB16A	B4-PEB21A
ADDITIONS:					
Employer Contributions	$ 167,500	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	22,752	9,689,026	10	577,684	285,762
Total Additions	190,252	9,689,026	10	577,684	285,762
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	7,313,000	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	6,995	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	479	141,260	1	15,463	3,933
Total Deductions	479	7,454,260	6,996	15,463	3,933
NET INCREASE (DECREASE) IN NET POSITION	189,773	2,234,766	(6,986)	562,221	281,829
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	185,518	103,316,987	6,986	6,013,849	2,173,310
June 30, 2024	$ 375,291	$ 105,551,753	$ -	$ 6,576,070	$ 2,455,139

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	BB-PEB21A	BC-PEB18A	BD-PEB19A	BF-PEB18A	BG-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ 1,250,000	$ 483,985	$ -	$ -
Net Investment Income (Loss)	418,085	704,331	301,345	570,910	3,343,074
Total Additions	418,085	1,954,331	785,330	570,910	3,343,074
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	11,191	21,096	7,729	16,985	60,249
Total Deductions	11,191	21,096	7,729	16,985	60,249
NET INCREASE (DECREASE) IN NET POSITION	406,894	1,933,235	777,601	553,925	3,282,825
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	4,352,392	7,830,725	2,662,080	6,668,502	30,843,108
June 30, 2024	$ 4,759,286	$ 9,763,960	$ 3,439,681	$ 7,222,427	$ 34,125,933

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	BI-PEB19A	BM-PEB20A	BN-PEB18A	BO-PEB17A	BS-PEB16A
ADDITIONS:					
Employer Contributions	$ 1,769,000	$ 7,568,476	$ -	$ -	$ -
Net Investment Income (Loss)	270,390	1,714,131	41,075	1,039,718	243,914
Total Additions	2,039,390	9,282,607	41,075	1,039,718	243,914
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	8,368	45,100	929	29,106	16,091
Total Deductions	8,368	45,100	929	29,106	16,091
NET INCREASE (DECREASE) IN NET POSITION	2,031,022	9,237,507	40,146	1,010,612	227,823
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,394,780	19,132,301	359,701	12,195,622	6,375,849
June 30, 2024	$ 4,425,802	$ 28,369,808	$ 399,847	$ 13,206,234	$ 6,603,672

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	BV-PEB16A	CB-PEB21A	CF-PEB16A	CG-PEB17A	CK-PEB17A
ADDITIONS:					
Employer Contributions	$ 250,000	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	100,600	18,273	2,111,780	1,601,595	301,875
Total Additions	350,600	18,273	2,111,780	1,601,595	301,875
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	7,230	990	40,601	31,172	8,081
Total Deductions	7,230	990	40,601	31,172	8,081
NET INCREASE (DECREASE) IN NET POSITION	343,370	17,283	2,071,179	1,570,423	293,794
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,187,772	392,145	18,140,978	15,799,650	3,142,599
June 30, 2024	$ 1,531,142	$ 409,428	$ 20,212,157	$ 17,370,073	$ 3,436,393

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	CM-PEB22A	CQ-PEB15A	D1-PEB20A	DT-PEB17A	E4-PEB17A
ADDITIONS:					
Employer Contributions	$ 2,344,531	$ -	$ -	$ 6,850,000	$ 2,000,000
Net Investment Income (Loss)	457,998	356,448	32,325	2,084,424	1,098,346
Total Additions	2,802,529	356,448	32,325	8,934,424	3,098,346
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	11,946	8,055	871	49,265	26,234
Total Deductions	11,946	8,055	871	49,265	26,234
NET INCREASE (DECREASE) IN NET POSITION	2,790,583	348,393	31,454	8,885,159	3,072,112
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	4,645,867	3,117,364	337,620	23,046,406	10,951,986
June 30, 2024	$ 7,436,450	$ 3,465,757	$ 369,074	$ 31,931,565	$ 14,024,098

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	E6-PEB18A	EE-PEB22A	EF-PEB17A	EH-PEB16A	EI-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ 28,857	$ 630,821	$ -	$ 1,440,000
Net Investment Income (Loss)	3,234,564	224,561	100,426	317,144	1,868,862
Total Additions	3,234,564	253,418	731,247	317,144	3,308,862
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	500,000	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	56,360	6,737	3,069	-	30,607
Total Deductions	56,360	6,737	3,069	500,000	30,607
NET INCREASE (DECREASE) IN NET POSITION	3,178,204	246,681	728,178	(182,856)	3,278,255
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	28,288,949	2,617,046	1,379,819	4,859,092	15,937,624
June 30, 2024	$ 31,467,153	$ 2,863,727	$ 2,107,997	$ 4,676,236	$ 19,215,879

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	EK-PEB19A	EL-PEB22A	ER-PEB16A	EV-PEB17A	EW-PEB16A
ADDITIONS:					
Employer Contributions	$ 500,000	$ 1,129,000	$ 3,000,000	$ 381,490	$ -
Net Investment Income (Loss)	207,974	293,741	351,301	465,500	443,057
Total Additions	707,974	1,422,741	3,351,301	846,990	443,057
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	6,291	5,044	-	12,185	17,627
Total Deductions	6,291	5,044	-	12,185	17,627
NET INCREASE (DECREASE) IN NET POSITION	701,683	1,417,697	3,351,301	834,805	425,430
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,252,394	1,082,343	4,958,363	4,655,172	7,018,983
June 30, 2024	$ 2,954,077	$ 2,500,040	$ 8,309,664	$ 5,489,977	$ 7,444,413

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	F7-PEB18A	FD-PEB17A	FE-PEB18A	FS-PEB17A	FY-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ 492,380	$ -	$ 9,468,057	$ -
Net Investment Income (Loss)	62,922	255,840	853,491	2,537,060	825,408
Total Additions	62,922	748,220	853,491	12,005,117	825,408
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,892	8,038	27,847	55,288	16,856
Total Deductions	1,892	8,038	27,847	55,288	16,856
NET INCREASE (DECREASE) IN NET POSITION	61,030	740,182	825,644	11,949,829	808,552
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	739,082	2,859,803	11,226,861	30,867,341	6,832,678
June 30, 2024	$ 800,112	$ 3,599,985	$ 12,052,505	$ 42,817,170	$ 7,641,230

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	G2-PEB18A	G9-PEB19A	GJ-PEB19A	GK-PEB17A	H0-PEB16A
ADDITIONS:					
Employer Contributions	$ 150,000	$ -	$ -	$ -	$ 648,341
Net Investment Income (Loss)	58,128	122,125	362,600	4,319,426	(154,326)
Total Additions	208,128	122,125	362,600	4,319,426	494,015
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	4,367,175
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,692	2,733	13,511	69,975	3,709
Total Deductions	1,692	2,733	13,511	69,975	4,370,884
NET INCREASE (DECREASE) IN NET POSITION	206,436	119,392	349,089	4,249,451	(3,876,869)
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	586,158	1,059,144	5,317,486	37,029,819	3,876,869
June 30, 2024	$ 792,594	$ 1,178,536	$ 5,666,575	$ 41,279,270	$ -

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	H5-PEB15A	HD-PEB20A	I3-PEB24A	I4-PEB18A	IF-PEB22A
ADDITIONS:					
Employer Contributions	$ 450,000	$ -	$ 900,000	$ -	$ -
Net Investment Income (Loss)	1,952,866	193,509	20,132	580,855	185,934
Total Additions	2,402,866	193,509	920,132	580,855	185,934
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	33,443	4,330	563	15,548	4,196
Total Deductions	33,443	4,330	563	15,548	4,196
NET INCREASE (DECREASE) IN NET POSITION	2,369,423	189,179	919,569	565,307	181,738
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	14,838,792	1,678,229	-	6,046,850	1,623,984
June 30, 2024	$ 17,208,215	$ 1,867,408	$ 919,569	$ 6,612,157	$ 1,805,722

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	IR-PEB19A	IS-PEB23A	IX-PEB22A	IY-PEB21A	J1-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ 10,000,000	$ 500,000	$ 1,000,000	$ 175,000
Net Investment Income (Loss)	813,454	862,380	355,592	202,578	51,118
Total Additions	813,454	10,862,380	855,592	1,202,578	226,118
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	16,235	12,967	9,086	7,718	1,531
Total Deductions	16,235	12,967	9,086	7,718	1,531
NET INCREASE (DECREASE) IN NET POSITION	797,219	10,849,413	846,506	1,194,860	224,587
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	6,253,136	-	3,122,850	2,626,269	597,939
June 30, 2024	$ 7,050,355	$ 10,849,413	$ 3,969,356	$ 3,821,129	$ 822,526

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	J7-PEB16A	JB-PEB15A	JE-PEB16A	JP-PEB15A	JU-PEB17A
ADDITIONS:					
Employer Contributions	$ 200,224	$ 176,994	$ 750,000	$ -	$ -
Net Investment Income (Loss)	334,924	547,840	583,441	1,655,709	2,304,228
Total Additions	535,148	724,834	1,333,441	1,655,709	2,304,228
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	7,455	20,574	12,958	44,849	53,872
Total Deductions	7,455	20,574	12,958	44,849	53,872
NET INCREASE (DECREASE) IN NET POSITION	527,693	704,260	1,320,483	1,610,860	2,250,356
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	3,906,584	7,938,630	4,954,206	32,527,010	26,936,527
June 30, 2024	$ 4,434,277	$ 8,642,890	$ 6,274,689	$ 34,137,870	$ 29,186,883

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	JY-PEB17A	K4-PEB15A	K7-PEB17A	KO-PEB19A	KX-PEB15A
ADDITIONS:					
Employer Contributions	$ 18,822,694	$ -	$ -	$ 573,720	$ -
Net Investment Income (Loss)	7,590,276	159,857	2,088,228	299,131	518,713
Total Additions	26,412,969	159,857	2,088,228	872,851	518,713
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	1,042,578	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	101,825	5,671	32,185	7,663	19,010
Total Deductions	101,825	5,671	1,074,763	7,663	19,010
NET INCREASE (DECREASE) IN NET POSITION	26,311,144	154,186	1,013,465	865,188	499,703
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	58,353,819	2,329,161	13,617,460	2,946,493	7,492,327
June 30, 2024	$ 84,664,963	$ 2,483,347	$ 14,630,925	$ 3,811,681	$ 7,992,030

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	L9-PEB15A	LB-PEB24A	LC-PEB18A	LI-PEB24A	LQ-PEB15A
ADDITIONS:					
Employer Contributions	$ -	$ 4,400,000	$ -	$ 3,688,250	$ -
Net Investment Income (Loss)	241,433	22,811	251,499	62,829	1,407,395
Total Additions	241,433	4,422,811	251,499	3,751,079	1,407,395
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	9,085	917	7,731	1,148	23,208
Total Deductions	9,085	917	7,731	1,148	23,208
NET INCREASE (DECREASE) IN NET POSITION	232,348	4,421,894	243,768	3,749,931	1,384,187
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	3,576,858	-	3,024,041	-	10,359,485
June 30, 2024	$ 3,809,206	$ 4,421,894	$ 3,267,809	$ 3,749,931	$ 11,743,672

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	LT-PEB23A	M2-PEB17A	MJ-PEB15A	MM-PEB21A	MP-PEB16A
ADDITIONS:					
Employer Contributions	$ 500,000	$ 1,569,279	$ 2,450,000	$ -	$ 500,000
Net Investment Income (Loss)	43,238	1,778,570	850,252	57,146	163,341
Total Additions	543,238	3,347,849	3,300,252	57,146	663,341
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,283	25,471	24,580	1,224	10,605
Total Deductions	1,283	25,471	24,580	1,224	10,605
NET INCREASE (DECREASE) IN NET POSITION	541,955	3,322,378	3,275,672	55,922	652,736
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	500,927	10,003,244	8,209,828	473,078	2,073,834
June 30, 2024	$ 1,042,882	$ 13,325,622	$ 11,485,500	$ 529,000	$ 2,726,570

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	MU-PEB23A	N0-PEB16A	N6-PEB15A	NG-PEB23A	NU-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 740,302	$ 1,358,099	$ 1,773,000
Net Investment Income (Loss)	294,008	309,226	362,390	15,360	750,737
Total Additions	294,008	309,226	1,102,692	1,373,459	2,523,737
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	7,870	6,624	10,423	569	12,892
Total Deductions	7,870	6,624	10,423	569	12,892
NET INCREASE (DECREASE) IN NET POSITION	286,138	302,602	1,092,269	1,372,890	2,510,845
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	3,060,748	2,559,932	3,584,994	-	6,103,114
June 30, 2024	$ 3,346,886	$ 2,862,534	$ 4,677,263	$ 1,372,890	$ 8,613,959

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	NV-PEB17A	NZ-PEB17A	OD-PEB19A	OM-PEB17A	PK-PEB15A
ADDITIONS:					
Employer Contributions	$ 2,242,279	$ -	$ 446,592	$ -	$ 350,000
Net Investment Income (Loss)	2,119,549	131,044	637,346	148,663	214,742
Total Additions	4,361,828	131,044	1,083,938	148,663	564,742
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	41,076	4,940	14,198	4,285	6,439
Total Deductions	41,076	4,940	14,198	4,285	6,439
NET INCREASE (DECREASE) IN NET POSITION	4,320,752	126,104	1,069,740	144,378	558,303
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	17,841,864	1,945,131	5,458,430	1,660,456	2,515,379
June 30, 2024	$ 22,162,616	$ 2,071,235	$ 6,528,170	$ 1,804,834	$ 3,073,682

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	PU-PEB16A	Q8-PEB15A	QH-PEB16A	QL-PEB22A	QX-PEB17A
ADDITIONS:					
Employer Contributions	$ 67,680	$ -	$ 306,545	$ -	$ 38,560
Net Investment Income (Loss)	168,385	22,574	10,432	357,310	302,326
Total Additions	236,065	22,574	316,978	357,310	340,886
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	3,713	582	129	5,301	6,827
Total Deductions	3,713	582	129	5,301	6,827
NET INCREASE (DECREASE) IN NET POSITION	232,352	21,992	316,849	352,009	334,059
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	1,384,156	226,272	-	4,090,436	2,627,732
June 30, 2024	$ 1,616,508	$ 248,264	$ 316,849	$ 4,442,445	$ 2,961,791

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	R0-PEB16A	R1-PEB15A	R3-PEB18A	R4-PEB15A	RE-PEB18A
ADDITIONS:					
Employer Contributions	$ 1,000,000	$ 707,536	$ -	$ -	$ 500,000
Net Investment Income (Loss)	842,723	594,698	9,779	83,753	301,258
Total Additions	1,842,723	1,302,234	9,779	83,753	801,258
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	18,870	12,401	294	1,451	7,542
Total Deductions	18,870	12,401	294	1,451	7,542
NET INCREASE (DECREASE) IN NET POSITION	1,823,853	1,289,833	9,485	82,302	793,716
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	6,973,288	4,304,974	114,878	555,437	2,857,034
June 30, 2024	$ 8,797,141	$ 5,594,807	$ 124,363	$ 637,739	$ 3,650,750

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	RG-PEB16A	RO-PEB17A	RZ-PEB16A	S1-PEB16A	S1-PEB19A
ADDITIONS:					
Employer Contributions	$ 1,852,723	$ 73,114	$ -	$ -	$ -
Net Investment Income (Loss)	2,526,430	182,369	6,118	14,261	6,410
Total Additions	4,379,153	255,482	6,118	14,261	6,410
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	1,752,721	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	46,550	5,482	246	401	242
Total Deductions	46,550	5,482	246	1,753,122	242
NET INCREASE (DECREASE) IN NET POSITION	4,332,603	250,000	5,872	(1,738,861)	6,168
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	21,581,718	2,141,824	96,976	1,738,861	95,147
June 30, 2024	$ 25,914,321	$ 2,391,824	$ 102,848	$ -	$ 101,315

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	S2-PEB16A	S3-PEB16A	SG-PEB17A	SN-PEB22A	SQ-PEB17A
ADDITIONS:					
Employer Contributions	$ 1,900,000	$ -	$ 250,000	$ 1,200,000	$ -
Net Investment Income (Loss)	1,317,764	113,744	657,075	222,650	1,852
Total Additions	3,217,764	113,744	907,075	1,422,650	1,852
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	2,000,000	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	28,245	4,289	21,049	3,241	41
Total Deductions	28,245	4,289	2,021,049	3,241	41
NET INCREASE (DECREASE) IN NET POSITION	3,189,519	109,455	(1,113,974)	1,419,409	1,811
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	11,088,372	1,688,739	9,580,431	1,243,157	16,069
June 30, 2024	$ 14,277,891	$ 1,798,194	$ 8,466,457	$ 2,662,566	$ 17,880

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	SV-PEB21A	T4-PEB16A	T6-PEB16A	TD-PEB23A	TN-PEB22A
ADDITIONS:					
Employer Contributions	$ 624,099	$ -	$ 50,000	$ 1,000,000	$ 2,195,312
Net Investment Income (Loss)	289,761	42,260	29,198	46,393	10,691
Total Additions	913,860	42,260	79,198	1,046,393	2,206,003
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	6,535	2,020	766	1,053	318
Total Deductions	6,535	2,020	766	1,053	318
NET INCREASE (DECREASE) IN NET POSITION	907,325	40,240	78,432	1,045,340	2,205,685
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,529,270	798,589	273,635	-	-
June 30, 2024	$ 3,436,595	$ 838,829	$ 352,067	$ 1,045,340	$ 2,205,685

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	TO-PEB16A	TQ-PEB20A	TT-PEB17A	TW-PEB17A	U0-PEB16A
ADDITIONS:					
Employer Contributions	$ -	$ 2,146,954	$ -	$ 1,000,000	$ -
Net Investment Income (Loss)	450,987	794,697	(1,661,198)	33,501	826,527
Total Additions	450,987	2,941,651	(1,661,198)	1,033,501	826,527
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	77,709,800	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	12,946	9,694	39,054	425	21,696
Total Deductions	12,946	9,694	77,748,854	425	21,696
NET INCREASE (DECREASE) IN NET POSITION	438,041	2,931,956	(79,410,052)	1,033,076	804,831
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	7,057,758	5,309,969	79,410,052	43,661	8,458,318
June 30, 2024	$ 7,495,799	$ 8,241,925	$ -	$ 1,076,737	$ 9,263,149

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	U1-PEB16A	U2-PEB16A	U3-PEB16A	U5-PEB16A	U6-PEB16A
ADDITIONS:					
Employer Contributions	$ 500,000	$ 90,000,000	$ 500,000	$ -	$ -
Net Investment Income (Loss)	453,192	13,042,437	882,125	69,109	57,275
Total Additions	953,192	103,042,437	1,382,125	69,109	57,275
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	3,513,613	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	16,798	141,058	19,986	1,366	2,307
Total Deductions	16,798	141,058	3,533,599	1,366	2,307
NET INCREASE (DECREASE) IN NET POSITION	936,394	102,901,379	(2,151,473)	67,743	54,968
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	6,539,051	98,890,123	9,176,661	525,815	908,083
June 30, 2024	$ 7,475,445	$ 201,791,502	$ 7,025,188	$ 593,558	$ 963,051

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	U8-PEB16A	U9-PEB16A	UD-PEB23A	V3-PEB16A	V7-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 6,000,000	$ -	$ -
Net Investment Income (Loss)	97,112	46,296	193,764	546,418	153,402
Total Additions	97,112	46,296	6,193,764	546,418	153,402
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	5,229	2,487	5,143	15,112	5,783
Total Deductions	5,229	2,487	5,143	15,112	5,783
NET INCREASE (DECREASE) IN NET POSITION	91,883	43,809	6,188,621	531,306	147,619
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,072,186	985,775	-	5,901,955	2,276,949
June 30, 2024	$ 2,164,069	$ 1,029,584	$ 6,188,621	$ 6,433,261	$ 2,424,568

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	VD-PEB21A	VJ-PEB15A	VN-PEB20A	VQ-PEB18A	VX-PEB18A
ADDITIONS:					
Employer Contributions	$ 14,210,000	$ 800,000	$ -	$ -	$ -
Net Investment Income (Loss)	2,560,724	408,243	(26,384)	116,211	737,476
Total Additions	16,770,724	1,208,243	(26,384)	116,211	737,476
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	778,452	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	38,760	13,913	685	3,495	16,025
Total Deductions	38,760	13,913	779,137	3,495	16,025
NET INCREASE (DECREASE) IN NET POSITION	16,731,964	1,194,330	(805,521)	112,716	721,451
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	14,868,477	4,967,946	805,521	1,365,330	6,436,705
June 30, 2024	$ 31,600,441	$ 6,162,276	$ -	$ 1,478,046	$ 7,158,156

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	W2-PEB17A	W3-PEB17A	W5-PEB17A	W9-PEB17A	WE-PEB20A
ADDITIONS:					
Employer Contributions	$ -	$ 15,687,785	$ -	$ -	$ -
Net Investment Income (Loss)	301,616	7,160,434	971,272	166,288	540,632
Total Additions	301,616	22,848,219	971,272	166,288	540,632
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	11,370	30,669	25,776	8,946	12,848
Total Deductions	11,370	30,669	25,776	8,946	12,848
NET INCREASE (DECREASE) IN NET POSITION	290,246	22,817,550	945,496	157,342	527,784
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	4,477,006	35,171,456	10,111,128	3,545,684	6,274,290
June 30, 2024	$ 4,767,252	$ 57,989,006	$ 11,056,624	$ 3,703,026	$ 6,802,074

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	WH-PEB16A	WH-PEB16B	WK-PEB20A	WL-PEB17A	WM-PEB17A
ADDITIONS:					
Employer Contributions	$ 88,270	$ 35,708	$ -	$ -	$ 242,657
Net Investment Income (Loss)	43,180	35,236	69,257	527,754	192,694
Total Additions	131,450	70,944	69,257	527,754	435,351
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	1,614	1,291	4,463	13,478	4,328
Total Deductions	1,614	1,291	4,463	13,478	4,328
NET INCREASE (DECREASE) IN NET POSITION	129,836	69,653	64,794	514,276	431,023
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	591,180	490,098	2,625,834	6,148,326	1,575,031
June 30, 2024	$ 721,016	$ 559,751	$ 2,690,628	$ 6,662,602	$ 2,006,054

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	WN-PEB16A	WX-PEB17A	X7-PEB17A	X8-PEB17A	X9-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ -	$ -
Net Investment Income (Loss)	207,041	114,225	(3,233)	120,749	43,778
Total Additions	207,041	114,225	(3,233)	120,749	43,778
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	150,000	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	5,174	7,535	178	2,702	1,141
Total Deductions	5,174	7,535	150,178	2,702	1,141
NET INCREASE (DECREASE) IN NET POSITION	201,867	106,690	(153,411)	118,047	42,637
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	2,417,542	2,985,736	174,166	1,047,200	444,569
June 30, 2024	$ 2,619,409	$ 3,092,426	$ 20,755	$ 1,165,247	$ 487,206

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	XH-PEB18A	XS-PEB19A	Y0-PEB17A	Y1-PEB17A	Y3-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ 4,000,000	$ -	$ 1,159,000	$ 302,162
Net Investment Income (Loss)	2,608,049	2,373,090	156,657	2,278,566	449,708
Total Additions	2,608,049	6,373,090	156,657	3,437,566	751,870
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	33,243	32,723	3,541	44,795	11,592
Total Deductions	33,243	32,723	3,541	44,795	11,592
NET INCREASE (DECREASE) IN NET POSITION	2,574,806	6,340,367	153,116	3,392,771	740,278
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	19,088,858	13,453,850	1,370,655	20,816,734	4,377,399
June 30, 2024	$ 21,663,664	$ 19,794,217	$ 1,523,771	$ 24,209,505	$ 5,117,677

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	Y7-PEB17A	Y8-PEB17A	YA-PEB23A	YK-PEB17A	YX-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 1,000,000	$ -	$ -
Net Investment Income (Loss)	228,414	28,347	74,701	722,892	485,839
Total Additions	228,414	28,347	1,074,701	722,892	485,839
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	25,000	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	9,199	639	2,343	17,374	10,992
Total Deductions	9,199	25,639	2,343	17,374	10,992
NET INCREASE (DECREASE) IN NET POSITION	219,215	2,708	1,072,358	705,518	474,847
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	3,621,582	258,150	-	6,737,338	4,254,533
June 30, 2024	$ 3,840,797	$ 260,858	$ 1,072,358	$ 7,442,856	$ 4,729,380

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts				
Employer Account Number	YZ-PEB24A	Z1-PEB17A	Z3-PEB17A	Z7-PEB17A	Z8-PEB17A
ADDITIONS:					
Employer Contributions	$ 1,195,208	$ -	$ -	$ -	$ 50,000
Net Investment Income (Loss)	58,413	277,172	101,610	304,466	76,298
Total Additions	1,253,621	277,172	101,610	304,466	126,298
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Administrative Expenses	-	10,449	2,299	5,275	1,698
Total Deductions	-	10,449	2,299	5,275	1,698
NET INCREASE (DECREASE) IN NET POSITION	1,253,621	266,723	99,311	299,191	124,600
NET POSITION RESTRICTED FOR PENSION BENEFITS:					
July 1, 2023	-	4,114,185	889,808	2,019,195	648,933
June 30, 2024	$ 1,253,621	$ 4,380,908	$ 989,119	$ 2,318,386	$ 773,533

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	Pension Subaccounts			
Employer Account Number	ZF-PEB19A	ZI-PEB17A	ZO-PEB18A	ZP-PEB16A
ADDITIONS:				
Employer Contributions	$ -	$ 275,000	$ -	$ 18,944,407
Net Investment Income (Loss)	245,605	399,343	54,331	1,088,285
Total Additions	245,605	674,343	54,331	20,032,692
DEDUCTIONS:				
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	345,603	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-
Subaccount Transfer	-	-	-	-
Administrative Expenses	6,563	8,764	1,229	36,515
Total Deductions	6,563	354,367	1,229	36,515
NET INCREASE (DECREASE) IN NET POSITION	239,042	319,976	53,102	19,996,177
NET POSITION RESTRICTED FOR PENSION BENEFITS:				
July 1, 2023	2,556,810	3,342,309	475,779	10,486,098
June 30, 2024	$ 2,795,852	$ 3,662,285	$ 528,881	$ 30,482,275

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – PENSION (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

Employer Account Number	Total Pension Subaccounts
ADDITIONS:	
Employer Contributions	$ 426,749,273
Net Investment Income (Loss)	265,212,818
Total Additions	691,962,091
DEDUCTIONS:	
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	127,577,835
Transfer of Plan Assets to Other Trusts	84,382,647
Subaccount Transfer	235,292
Administrative Expenses	3,761,945
Total Deductions	215,957,719
NET INCREASE (DECREASE) IN NET POSITION	476,004,372
NET POSITION RESTRICTED FOR PENSION BENEFITS:	
July 1, 2023	2,346,790,566
June 30, 2024	$ 2,822,794,938

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	09-PEB18A	0B-PEB20A	0J-PEB18A	0O-PEB18A	0T-PEB18A
ADDITIONS:					
Employer Contributions	$ 98,125	$ -	$ -	$ 100,000	$ 35,000,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	235,292	-	-	-	-
Net Investment Income (Loss)	19,128	186,389	968,724	48,302	2,329,098
Total Additions	352,545	186,389	968,724	148,302	37,329,098
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	203	4,989	19,274	954	39,691
Total Deductions	203	4,989	19,274	954	39,691
NET INCREASE (DECREASE) IN NET POSITION	352,342	181,400	949,450	147,348	37,289,407
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	1,940,375	7,421,646	367,084	-
June 30, 2024	$ 352,342	$ 2,121,775	$ 8,371,096	$ 514,432	$ 37,289,407

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	0V-PEB18A	0W-PEB18A	0Y-PEB18A	11-PEB18A	1F-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 3,500,000	$ -	$ 4,000,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	47,654	1,244,841	491,814	231,975	1,162,113
Total Additions	47,654	1,244,841	3,991,814	231,975	5,162,113
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,078	37,683	7,495	5,224	20,216
Total Deductions	1,078	37,683	7,495	5,224	20,216
NET INCREASE (DECREASE) IN NET POSITION	46,576	1,207,158	3,984,319	226,751	5,141,897
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	417,313	16,500,294	214,711	2,021,695	6,090,815
June 30, 2024	$ 463,889	$ 17,707,452	$ 4,199,030	$ 2,248,446	$ 11,232,712

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	1G-PEB18A	1H-PEB18A	1L-PEB18A	1N-PEB18A	1T-PEB19A
ADDITIONS:					
Employer Contributions	$ 29,233	$ -	$ 59,250	$ 158,000	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	34,151	87,753	14,243,865	514,403	1,150,861
Total Additions	63,384	87,753	14,303,115	672,403	1,150,861
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	222,288	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	764	1,735	146,001	12,509	20,297
Total Deductions	764	1,735	146,001	234,797	20,297
NET INCREASE (DECREASE) IN NET POSITION	62,620	86,018	14,157,114	437,606	1,130,564
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	293,553	667,855	109,996,407	4,894,431	8,314,940
June 30, 2024	$ 356,173	$ 753,873	$ 124,153,521	$ 5,332,037	$ 9,445,504

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	1U-PEB23A	1V-PEB19A	22-PEB19A	29-PEB19A	2A-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ 2,950,000	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	93,647	30,351	2,486	829,725	150,411
Total Additions	93,647	30,351	2,486	3,779,725	150,411
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,550	687	75	21,416	3,097
Total Deductions	2,550	687	75	21,416	3,097
NET INCREASE (DECREASE) IN NET POSITION	91,097	29,664	2,411	3,758,309	147,314
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,000,000	265,794	29,206	6,774,721	1,194,079
June 30, 2024	$ 1,091,097	$ 295,458	$ 31,617	$ 10,533,030	$ 1,341,393

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	2I-PEB19A	2K-PEB19A	2M-PEB19A	2Q-PEB19A	33-PEB20A
ADDITIONS:					
Employer Contributions	$ 5,331	$ -	$ 250,000	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	12,369	102,428	296,523	31,648	24,471
Total Additions	17,700	102,428	546,523	31,648	24,471
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	277	2,742	6,074	708	548
Total Deductions	277	2,742	6,074	708	548
NET INCREASE (DECREASE) IN NET POSITION	17,423	99,686	540,449	30,940	23,923
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	105,903	1,066,298	2,153,862	274,472	212,228
June 30, 2024	$ 123,326	$ 1,165,984	$ 2,694,311	$ 305,412	$ 236,151

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	35-PEB20A	38-PEB20A	39-PEB22A	3F-PEB20A	3I-PEB20A
ADDITIONS:					
Employer Contributions	$ 2,004,017	$ -	$ 250,000	$ 500,000	$ 415,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	250,055	31,449	8,441	330,654	172,960
Total Additions	2,254,072	31,449	258,441	830,654	587,960
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	4,338	819	105	9,963	3,389
Total Deductions	4,338	819	105	9,963	3,389
NET INCREASE (DECREASE) IN NET POSITION	2,249,734	30,630	258,336	820,691	584,571
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	319,357	-	3,436,557	962,264
June 30, 2024	$ 2,249,734	$ 349,987	$ 258,336	$ 4,257,248	$ 1,546,835

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	3K-PEB21A	3Y-PEB21A	47-PEB23A	4M-PEB22A	4O-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ 10,000	$ 50,000	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	9,588	6,016	1,184	24,531	190,587
Total Additions	9,588	16,016	51,184	24,531	190,587
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	201,586
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	216	135	63	738	4,992
Total Deductions	216	135	63	738	206,578
NET INCREASE (DECREASE) IN NET POSITION	9,372	15,881	51,121	23,793	(15,991)
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	83,960	44,363	-	288,211	2,028,241
June 30, 2024	$ 93,332	$ 60,244	$ 51,121	$ 312,004	$ 2,012,250

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	57-PEB22A	58-PEB22A	5A-PEB22A	5B-PEB22A	5C-PEB22A
ADDITIONS:					
Employer Contributions	$ 250,000	$ -	$ 10,000	$ 3,054,789	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	147,354	6,123	1,519	338,804	12,332
Total Additions	397,354	6,123	11,519	3,393,593	12,332
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	3,205	138	31	7,166	264
Total Deductions	3,205	138	31	7,166	264
NET INCREASE (DECREASE) IN NET POSITION	394,149	5,985	11,488	3,386,427	12,068
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,030,696	53,622	10,452	-	102,094
June 30, 2024	$ 1,424,845	$ 59,607	$ 21,940	$ 3,386,427	$ 114,162

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	5G-PEB22A	5I-PEB22A	5L-PEB23A	5M-PEB23A	5S-PEB23A
ADDITIONS:					
Employer Contributions	$ -	$ 100,000	$ 300,000	$ 1,500,000	$ 2,200,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	1,273,796	2,003	41,522	1,636	3,514
Total Additions	1,273,796	102,003	341,522	1,501,636	2,203,514
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	694,970	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	27,761	21	601	-	-
Total Deductions	722,731	21	601	-	-
NET INCREASE (DECREASE) IN NET POSITION	551,065	101,982	340,921	1,501,636	2,203,514
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	11,483,962	-	-	-	-
June 30, 2024	$ 12,035,027	$ 101,982	$ 340,921	$ 1,501,636	$ 2,203,514

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	5T-PEB23A	5Y-PEB23A	68-PEB24A	A1-PEB18A	A3-PEB17A
ADDITIONS:					
Employer Contributions	$ 718,684	$ 11,182,575	$ 75,000,000	$ 8,666,887	$ 252,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	1,855	75,183	1,738,777	2,524,308	559,043
Total Additions	720,539	11,257,759	76,738,777	11,191,195	811,043
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	-	-	13,271	49,252	14,508
Total Deductions	-	-	13,271	49,252	14,508
NET INCREASE (DECREASE) IN NET POSITION	720,539	11,257,759	76,725,506	11,141,943	796,535
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	-	-	24,671,928	5,631,893
June 30, 2024	$ 720,539	$ 11,257,759	$ 76,725,506	$ 35,813,871	$ 6,428,428

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	A4-PEB18A	A6-PEB17A	A9-PEB22A	AB-PEB16A	AL-PEB19A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ 5,650,000	$ 249,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	294,003	1,516,411	41,561	4,169,684	767,916
Total Additions	294,003	1,516,411	41,561	9,819,684	1,016,916
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	6,652	29,631	822	78,356	15,154
Total Deductions	6,652	29,631	822	78,356	15,154
NET INCREASE (DECREASE) IN NET POSITION	287,351	1,486,780	40,739	9,741,328	1,001,762
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,574,619	15,210,326	316,217	40,392,662	5,831,797
June 30, 2024	$ 2,861,970	$ 16,697,106	$ 356,956	$ 50,133,990	$ 6,833,559

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	AM-PEB22A	AN-PEB20A	AO-PEB24A	AT-PEB17A	AY-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ 200,000	$ 45,738,532	$ 3,680,778	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	204,560	87,110	476,831	558,684	25,189
Total Additions	204,560	287,110	46,215,363	4,239,462	25,189
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	16,681,196
Administrative Expenses	4,040	1,472	7,688	15,267	3,124
Total Deductions	4,040	1,472	7,688	15,267	16,684,320
NET INCREASE (DECREASE) IN NET POSITION	200,520	285,638	46,207,675	4,224,194	(16,659,131)
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,554,552	563,382	-	4,111,553	16,659,131
June 30, 2024	$ 1,755,072	$ 849,020	$ 46,207,675	$ 8,335,747	$ -

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	B4-PEB21A	BD-PEB19A	BF-PEB18A	BI-PEB19A	BN-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ 500,000	$ -	$ 590,000	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	5,817,415	25,424	279,777	260,578	50,233
Total Additions	5,817,415	525,424	279,777	850,578	50,233
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	1,407,618	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	83,124	638	8,324	7,906	1,136
Total Deductions	1,490,742	638	8,324	7,906	1,136
NET INCREASE (DECREASE) IN NET POSITION	4,326,673	524,786	271,453	842,672	49,097
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	46,729,797	-	3,267,927	2,797,160	439,895
June 30, 2024	$ 51,056,470	$ 524,786	$ 3,539,380	$ 3,639,832	$ 488,992

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	BO-PEB17A	BR-PEB22A	C1-PEB23A	CG-PEB17A	CM-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ 1,000,000	$ -	$ -	$ 413,741
Transfer of Plan Assets from Other Trusts	-	-	115,549	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	196,827	220,353	164,153	1,551,099	83,564
Total Additions	196,827	1,220,353	279,702	1,551,099	497,305
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-		-	-
Administrative Expenses	5,514	4,249	3,729	26,323	2,182
Total Deductions	5,514	4,249	3,729	26,323	2,182
NET INCREASE (DECREASE) IN NET POSITION	191,313	1,216,104	275,973	1,524,776	495,123
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,310,343	1,559,859	1,338,570	13,271,251	848,389
June 30, 2024	$ 2,501,656	$ 2,775,963	$ 1,614,543	$ 14,796,027	$ 1,343,512

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	CN-PEB19A	CQ-PEB15A	D1-PEB20A	D3-PEB16A	DA-PEB20A
ADDITIONS:					
Employer Contributions	$ 3,730,766	$ -	$ -	$ -	$ 1,200,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	2,033,945	116,332	149,424	539,501	360,560
Total Additions	5,764,711	116,332	149,424	539,501	1,560,560
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	2,094,066	21,686	114,536	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	36,741	2,639	4,073	13,914	7,827
Total Deductions	2,130,808	24,325	118,609	13,914	7,827
NET INCREASE (DECREASE) IN NET POSITION	3,633,903	92,007	30,815	525,587	1,552,733
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	14,872,304	1,032,714	1,631,642	5,407,433	3,029,365
June 30, 2024	$ 18,506,207	$ 1,124,721	$ 1,662,457	$ 5,933,020	$ 4,582,098

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	DL-PEB16A	DP-PEB22A	DU-PEB17A	E4-PEB17A	EE-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 1,923,925	$ 500,000	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	1,056,132	621,213	2,883,639	343,115	169,192
Total Additions	1,056,132	621,213	4,807,564	843,115	169,192
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	1,073,048	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	27,616	13,308	48,557	8,226	3,828
Total Deductions	27,616	13,308	1,121,605	8,226	3,828
NET INCREASE (DECREASE) IN NET POSITION	1,028,516	607,905	3,685,959	834,889	165,364
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	10,994,294	5,142,700	23,152,280	3,434,118	1,481,519
June 30, 2024	$ 12,022,810	$ 5,750,605	$ 26,838,239	$ 4,269,007	$ 1,646,883

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	EF-PEB17A	EG-PEB19A	EH-PEB16A	EI-PEB17A	EL-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ 1,007,789	$ 55,234	$ 768,788	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	387,080	1,341,443	145,651	2,418,696	331,240
Total Additions	387,080	2,349,232	200,885	3,187,484	331,240
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	6,709	29,657	-	40,511	5,698
Total Deductions	6,709	29,657	-	40,511	5,698
NET INCREASE (DECREASE) IN NET POSITION	380,371	2,319,575	200,885	3,146,973	325,542
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,567,124	11,958,714	2,132,468	21,227,842	2,179,355
June 30, 2024	$ 2,947,495	$ 14,278,289	$ 2,333,353	$ 24,374,815	$ 2,504,897

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	EU-PEB22A	EW-PEB16A	EX-PEB16A	EY-PEB16A	F3-PEB23A
ADDITIONS:					
Employer Contributions	$ 1,000,000	$ -	$ -	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	16,030,656
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	513,277	463,552	54,557	358,966	485,073
Total Additions	1,513,277	463,552	54,557	358,966	16,515,729
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	360,904	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	10,012	8,491	1,238	9,673	18,329
Total Deductions	10,012	8,491	1,238	370,577	18,329
NET INCREASE (DECREASE) IN NET POSITION	1,503,265	455,061	53,319	(11,611)	16,497,400
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	3,693,288	3,285,095	479,718	4,037,222	-
June 30, 2024	$ 5,196,553	$ 3,740,156	$ 533,037	$ 4,025,611	$ 16,497,400

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	F7-PEB18A	FF-PEB19A	FJ-PEB22A	FK-PEB18A	FP-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 1,500,000	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	506,692	7,046,953	437,226	964,840	508,194
Total Additions	506,692	7,046,953	1,937,226	964,840	508,194
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	11,461	97,877	8,086	25,633	13,603
Total Deductions	11,461	97,877	8,086	25,633	13,603
NET INCREASE (DECREASE) IN NET POSITION	495,231	6,949,076	1,929,140	939,207	494,591
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	4,435,888	58,306,705	3,112,361	10,044,175	5,290,432
June 30, 2024	$ 4,931,119	$ 65,255,781	$ 5,041,501	$ 10,983,382	$ 5,785,023

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	FS-PEB17A	FY-PEB18A	G2-PEB18A	G9-PEB19A	H0-PEB16A
ADDITIONS:					
Employer Contributions	$ 4,175,000	$ 55,419	$ 90,000	$ 240,000	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	2,198,904	697,606	166,189	366,622	(58,892)
Total Additions	6,373,904	753,025	256,189	606,622	(58,892)
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	2,480,717	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	1,719,743
Administrative Expenses	48,763	14,240	3,260	8,061	1,519
Total Deductions	2,529,480	14,240	3,260	8,061	1,721,262
NET INCREASE (DECREASE) IN NET POSITION	3,844,424	738,785	252,929	598,561	(1,780,154)
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	29,668,523	5,732,024	1,209,917	3,084,731	1,780,154
June 30, 2024	$ 33,512,947	$ 6,470,809	$ 1,462,846	$ 3,683,292	$ -

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	H5-PEB15A	H6-PEB16A	I3-PEB24A	I4-PEB18A	IF-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 25,000	$ -	$ 708,771
Transfer of Plan Assets from Other Trusts	-	-	5,398,413	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	378,780	33,689	115,980	116,171	717,725
Total Additions	378,780	33,689	5,539,393	116,171	1,426,496
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	7,299	754	4,456	3,109	13,837
Total Deductions	7,299	754	4,456	3,109	13,837
NET INCREASE (DECREASE) IN NET POSITION	371,481	32,935	5,534,937	113,062	1,412,659
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	3,260,571	292,171	-	1,209,370	5,026,088
June 30, 2024	$ 3,632,052	$ 325,106	$ 5,534,937	$ 1,322,432	$ 6,438,747

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	J1-PEB19A	J5-PEB17A	J7-PEB16A	JP-PEB15A	JZ-PEB16A
ADDITIONS:					
Employer Contributions	$ 200,000	$ 944,204	$ -	$ 5,727,935	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	188,452	923,885	4,409,556	8,391,487	147,150
Total Additions	388,452	1,868,089	4,409,556	14,119,422	147,150
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	1,458,600	1,925,636	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	4,257	16,825	56,781	100,943	7,036
Total Deductions	4,257	16,825	1,515,381	2,026,579	7,036
NET INCREASE (DECREASE) IN NET POSITION	384,195	1,851,264	2,894,175	12,092,843	140,114
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,647,659	5,782,693	29,179,480	70,982,091	2,781,308
June 30, 2024	$ 2,031,854	$ 7,633,957	$ 32,073,655	$ 83,074,934	$ 2,921,422

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	K4-PEB15A	K7-PEB17A	KR-PEB16A	L1-PEB16A	L9-PEB15A
ADDITIONS:					
Employer Contributions	$ -	$ 110,000	$ 964,909	$ 325,917	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	529,122	326,941	179,130	247,952	123,680
Total Additions	529,122	436,941	1,144,039	573,869	123,680
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	503,235	145,712	2,531,743	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	24,646	5,001	4,815	6,266	4,659
Total Deductions	527,881	150,713	2,536,558	6,266	4,659
NET INCREASE (DECREASE) IN NET POSITION	1,241	286,228	(1,392,519)	567,603	119,021
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	10,436,447	2,156,364	2,203,279	2,162,666	1,834,517
June 30, 2024	$ 10,437,688	$ 2,442,592	$ 810,760	$ 2,730,269	$ 1,953,538

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	LC-PEB18A	LP-PEB16A	LQ-PEB15A	LT-PEB23A	M2-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 425,000	$ 500,000	$ 463,553
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	409,620	35,337	1,051	57,938	626,039
Total Additions	409,620	35,337	426,051	557,938	1,089,592
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	9,284	1,422	35	1,296	8,966
Total Deductions	9,284	1,422	35	1,296	8,966
NET INCREASE (DECREASE) IN NET POSITION	400,336	33,915	426,016	556,642	1,080,626
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	3,595,202	560,078	-	501,560	3,548,146
June 30, 2024	$ 3,995,538	$ 593,993	$ 426,016	$ 1,058,202	$ 4,628,772

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	MQ-PEB24A	N6-PEB15A	NU-PEB18A	O5-PEB15A	OC-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ 1,212,876	$ 6,333,984	$ -	$ 278,541
Transfer of Plan Assets from Other Trusts	10,222,621	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	17,468	622,201	6,632,236	17,747	329,759
Total Additions	10,240,089	1,835,077	12,966,220	17,747	608,300
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	1,319,797	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	-	18,120	75,302	534	6,191
Total Deductions	-	1,337,917	75,302	534	6,191
NET INCREASE (DECREASE) IN NET POSITION	10,240,089	497,160	12,890,918	17,213	602,109
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	7,098,166	39,056,269	208,488	2,382,720
June 30, 2024	$ 10,240,089	$ 7,595,326	$ 51,947,187	$ 225,701	$ 2,984,829

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	P0-PEB16A	PI-PEB21A	PU-PEB16A	Q8-PEB15A	QH-PEB16A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	25,710	272,098	427,151	71,433	288,961
Total Additions	25,710	272,098	427,151	71,433	288,961
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	663	6,156	9,661	1,842	7,450
Total Deductions	663	6,156	9,661	1,842	7,450
NET INCREASE (DECREASE) IN NET POSITION	25,047	265,942	417,490	69,591	281,511
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	257,695	2,382,786	3,739,405	715,981	2,895,202
June 30, 2024	$ 282,742	$ 2,648,728	$ 4,156,895	$ 785,572	$ 3,176,713

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	QI-PEB16A	QL-PEB22A	QX-PEB17A	R0-PEB16A	R1-PEB15A
ADDITIONS:					
Employer Contributions	$ -	$ 1,241,992	$ 77,119	$ 100,000	$ 120,100
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	128,954	6,461,104	126,483	56,090	159,634
Total Additions	128,954	7,703,096	203,602	156,090	279,734
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	3,326	111,894	2,477	1,112	3,697
Total Deductions	3,326	111,894	2,477	1,112	3,697
NET INCREASE (DECREASE) IN NET POSITION	125,628	7,591,202	201,125	154,978	276,037
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,292,523	86,051,048	923,943	395,591	1,433,714
June 30, 2024	$ 1,418,151	$ 93,642,250	$ 1,125,068	$ 550,569	$ 1,709,751

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	R2-PEB15A	R4-PEB15A	R5-PEB15A	RA-PEB16A	RE-PEB18A
ADDITIONS:					
Employer Contributions	$ 1,384,422	$ -	$ 36,000	$ 165,253	$ 100,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	393,271	10,593	65,894	173,098	453,245
Total Additions	1,777,693	10,593	101,894	338,351	553,245
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	37,366	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	6,617	184	1,468	3,365	11,735
Total Deductions	6,617	184	1,468	40,731	11,735
NET INCREASE (DECREASE) IN NET POSITION	1,771,076	10,409	100,426	297,620	541,510
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,216,335	70,253	548,363	1,240,781	4,555,219
June 30, 2024	$ 3,987,411	$ 80,662	$ 648,789	$ 1,538,401	$ 5,096,729

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	RG-PEB16A	RJ-PEB18A	RK-PEB16A	RO-PEB17A	RU-PEB19A
ADDITIONS:					
Employer Contributions	$ 2,279,620	$ -	$ -	$ -	$ 40,000
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	118,880	183,549	366,574	227,115	14,175
Total Additions	2,398,499	183,549	366,574	227,115	54,175
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,155	4,164	7,234	6,830	473
Total Deductions	1,155	4,164	7,234	6,830	473
NET INCREASE (DECREASE) IN NET POSITION	2,397,344	179,385	359,340	220,285	53,702
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	1,613,927	2,771,385	2,668,316	155,591
June 30, 2024	$ 2,397,344	$ 1,793,312	$ 3,130,725	$ 2,888,601	$ 209,293

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	RW-PEB16A	RZ-PEB16A	S3-PEB16A	SJ-PEB18A	SN-PEB22A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 52,814	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	217,367	20,263	348,250	8,342	3,280,426
Total Additions	217,367	20,263	401,064	8,342	3,280,426
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	1,200,000
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	4,289	816	7,790	215	51,083
Total Deductions	4,289	816	7,790	215	1,251,083
NET INCREASE (DECREASE) IN NET POSITION	213,078	19,447	393,274	8,127	2,029,343
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,643,343	321,186	3,019,250	83,610	25,597,962
June 30, 2024	$ 1,856,421	$ 340,633	$ 3,412,524	$ 91,737	$ 27,627,305

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	T4-PEB16A	T6-PEB16A	TI-PEB16A	TN-PEB22A	TO-PEB16A
ADDITIONS:					
Employer Contributions	$ -	$ 25,000	$ -	$ 2,897,937	$ 3,035,330
Transfer of Plan Assets from Other Trusts	-	-	-	41,528,652	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	32,213	46,502	119,834	5,334,306	3,396,327
Total Additions	32,213	71,502	119,834	49,760,895	6,431,657
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	4,030,668
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,297	1,214	3,091	65,449	61,110
Total Deductions	1,297	1,214	3,091	65,449	4,091,778
NET INCREASE (DECREASE) IN NET POSITION	30,916	70,288	116,743	49,695,446	2,339,879
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	510,631	460,696	1,201,097	-	33,044,258
June 30, 2024	$ 541,547	$ 530,984	$ 1,317,840	$ 49,695,446	$ 35,384,137

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	TP-PEB20A	TQ-PEB20A	TW-PEB17A	U1-PEB16A	U2-PEB16A
ADDITIONS:					
Employer Contributions	$ -	$ 2,151,353	$ -	$ 646,409	$ 131,995,641
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	1,654	7,907,132	8,964,711	439,432	3,172,060
Total Additions	1,654	10,058,485	8,964,711	1,085,841	135,167,701
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	80,640	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	33	104,542	109,020	8,384	19,563
Total Deductions	33	104,542	189,661	8,384	19,563
NET INCREASE (DECREASE) IN NET POSITION	1,621	9,953,943	8,775,050	1,077,457	135,148,138
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	12,583	66,951,241	81,342,132	3,097,856	-
June 30, 2024	$ 14,204	$ 76,905,184	$ 90,117,182	$ 4,175,313	$ 135,148,138

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	U3-PEB16A	U5-PEB16A	U8-PEB16A	U9-PEB16A	UD-PEB23A
ADDITIONS:					
Employer Contributions	$ -	$ 240,300	$ -	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	47,077,554
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	128,022	348,559	317,392	105,215	2,396,737
Total Additions	128,022	588,859	317,392	105,215	49,474,291
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	124,925	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	2,886	6,858	11,924	2,766	40,522
Total Deductions	127,811	6,858	11,924	2,766	40,522
NET INCREASE (DECREASE) IN NET POSITION	211	582,001	305,468	102,449	49,433,769
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,173,333	2,520,029	4,694,361	1,078,187	-
June 30, 2024	$ 1,173,544	$ 3,102,030	$ 4,999,829	$ 1,180,636	$ 49,433,769

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	V3-PEB16A	V7-PEB17A	VA-PEB18A	VC-PEB16A	VD-PEB21A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 500,000	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	218,686	39,818	1,237,841	1,736,419	1,712,569
Total Additions	218,686	39,818	1,737,841	1,736,419	1,712,569
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	6,048	1,197	26,048	38,038	36,832
Total Deductions	6,048	1,197	26,048	38,038	36,832
NET INCREASE (DECREASE) IN NET POSITION	212,638	38,621	1,711,793	1,698,381	1,675,737
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,362,068	467,860	10,019,051	16,504,505	19,987,093
June 30, 2024	$ 2,574,706	$ 506,481	$ 11,730,844	$ 18,202,886	$ 21,662,830

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	VJ-PEB15A	VL-PEB21A	VN-PEB20A	VO-PEB17A	VV-PEB22A
ADDITIONS:					
Employer Contributions	$ 800,000	$ -	$ -	$ 7,000,000	$ 531,139
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	390,775	3,054,490	(60,045)	3,201,920	1,691,484
Total Additions	1,190,775	3,054,490	(60,045)	10,201,920	2,222,623
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	1,153,894
Transfer of Plan Assets to Other Trusts	-	-	1,771,574	-	-
Administrative Expenses	13,266	53,489	1,559	49,753	34,726
Total Deductions	13,266	53,489	1,773,132	49,753	1,188,620
NET INCREASE (DECREASE) IN NET POSITION	1,177,509	3,001,001	(1,833,177)	10,152,167	1,034,003
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	4,708,303	26,427,021	1,833,177	17,994,795	14,283,185
June 30, 2024	$ 5,885,812	$ 29,428,022	$ -	$ 28,146,962	$ 15,317,188

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	VX-PEB18A	W3-PEB17A	WE-PEB20A	WG-PEB16A	WH-PEB16A
ADDITIONS:					
Employer Contributions	$ 277,742	$ 100,000,000	$ 669,278	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	624,499	53,112,170	2,136,715	73,905	344,554
Total Additions	902,241	153,112,170	2,805,993	73,905	344,554
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	127,804	-	-	-	170,621
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	13,463	200,096	37,252	1,926	12,882
Total Deductions	141,267	200,096	37,252	1,926	183,503
NET INCREASE (DECREASE) IN NET POSITION	760,974	152,912,074	2,768,741	71,979	161,051
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	5,295,658	243,619,429	17,498,185	750,500	5,133,719
June 30, 2024	$ 6,056,632	$ 396,531,503	$ 20,266,926	$ 822,479	$ 5,294,770

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	WH-PEB16B	WK-PEB20A	WL-PEB17A	WM-PEB17A	WN-PEB16A
ADDITIONS:					
Employer Contributions	$ -	$ 3,739,176	$ -	$ 26,796	$ 542,322
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	104,684	1,107,032	1,109,496	115,047	2,369,984
Total Additions	104,684	4,846,208	1,109,496	141,843	2,912,306
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	45,094	-	-	-	1,046,701
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	3,903	86,504	28,309	2,269	39,129
Total Deductions	48,998	86,504	28,309	2,269	1,085,830
NET INCREASE (DECREASE) IN NET POSITION	55,686	4,759,704	1,081,187	139,574	1,826,476
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	1,552,716	50,528,857	12,913,422	862,333	18,244,456
June 30, 2024	$ 1,608,402	$ 55,288,561	$ 13,994,609	$ 1,001,907	$ 20,070,932

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	X7-PEB17A	XH-PEB18A	XJ-PEB16A	XS-PEB19A	XT-PEB23A
ADDITIONS:					
Employer Contributions	$ 150,000	$ -	$ -	$ 1,873,854	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	10,775	4,751,027	213,032	2,530,900	269,080
Total Additions	160,775	4,751,027	213,032	4,404,754	269,080
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	1,385,759	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	193	60,447	5,892	34,745	5,051
Total Deductions	193	1,446,206	5,892	34,745	5,051
NET INCREASE (DECREASE) IN NET POSITION	160,582	3,304,821	207,140	4,370,009	264,029
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	34,708,008	2,300,995	17,048,773	1,944,359
June 30, 2024	$ 160,582	$ 38,012,829	$ 2,508,135	$ 21,418,782	$ 2,208,388

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	Y0-PEB17A	Y3-PEB17A	Y7-PEB17A	YA-PEB23A	YG-PEB20A
ADDITIONS:					
Employer Contributions	$ -	$ 302,162	$ -	$ 215,296	$ 200,000
Transfer of Plan Assets from Other Trusts	-	-	-	1,720	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	259,925	186,694	31,528	347,195	79,669
Total Additions	259,925	488,856	31,528	564,211	279,669
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	5,843	4,774	948	12,968	1,535
Total Deductions	5,843	4,774	948	12,968	1,535
NET INCREASE (DECREASE) IN NET POSITION	254,082	484,082	30,580	551,243	278,134
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	2,261,126	1,721,045	370,361	5,102,413	422,873
June 30, 2024	$ 2,515,208	$ 2,205,127	$ 400,941	$ 5,653,656	$ 701,007

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	YH-PEB22A	YZ-PEB24A	Z3-PEB17A	Z7-PEB17A	Z8-PEB17A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ -	$ 170,924	$ 50,000
Transfer of Plan Assets from Other Trusts	672,568	7,416,851	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	85,284	143,036	37,431	269,271	2,195
Total Additions	757,852	7,559,887	37,431	440,195	52,195
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	-	-	-
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	1,211	1,416	847	4,646	21
Total Deductions	1,211	1,416	847	4,646	21
NET INCREASE (DECREASE) IN NET POSITION	756,641	7,558,471	36,584	435,549	52,174
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	-	-	327,776	1,778,542	-
June 30, 2024	$ 756,641	$ 7,558,471	$ 364,360	$ 2,214,091	$ 52,174

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

	OPEB Subaccounts				
Employer Account Number	ZF-PEB19A	ZH-PEB18A	ZI-PEB17A	ZL-PEB18A	ZO-PEB18A
ADDITIONS:					
Employer Contributions	$ -	$ -	$ 104,095	$ -	$ -
Transfer of Plan Assets from Other Trusts	-	-	-	-	-
Subaccount Transfer	-	-	-	-	-
Net Investment Income (Loss)	671,341	7,244	648,507	1,127,305	402,278
Total Additions	671,341	7,244	752,602	1,127,305	402,278
DEDUCTIONS:					
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	-	-	262,712	-	69,706
Transfer of Plan Assets to Other Trusts	-	-	-	-	-
Administrative Expenses	17,940	164	14,552	24,122	9,252
Total Deductions	17,940	164	277,264	24,122	78,958
NET INCREASE (DECREASE) IN NET POSITION	653,401	7,080	475,338	1,103,183	323,320
NET POSITION RESTRICTED FOR OPEB:					
July 1, 2023	6,988,820	63,700	5,698,123	9,332,385	3,630,748
June 30, 2024	$ 7,642,221	$ 70,780	$ 6,173,461	$ 10,435,568	$ 3,954,068

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT – OPEB (CONTINUED)
TWELVE MONTHS ENDED JUNE 30, 2024

Employer Account Number	Total OPEB Subaccounts
ADDITIONS:	
Employer Contributions	$ 508,845,628
Transfer of Plan Assets from Other Trusts	128,464,584
Subaccount Transfer	235,292
Net Investment Income (Loss)	235,070,271
Total Additions	872,615,775
DEDUCTIONS:	
Reimbursements to Employers for Plan-Directed Benefit Payments and Distributions	26,292,032
Transfer of Plan Assets to Other Trusts	20,172,513
Administrative Expenses	3,301,594
Total Deductions	49,766,139
NET INCREASE (DECREASE) IN NET POSITION	822,849,636
NET POSITION RESTRICTED FOR OPEB:	
July 1, 2023	1,729,818,343
June 30, 2024	$ 2,552,667,979

PUBLIC AGENCIES POST-EMPLOYMENT BENEFITS TRUST
NOTES TO SCHEDULES OF CHANGES IN FIDUCIARY NET POSITION BY SUBACCOUNT
TWELVE MONTHS ENDED JUNE 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Basis of Presentation

The accompanying schedule of changes in fiduciary net position by subaccount (the Schedule) has been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) as applicable to governmental entities. The assets held in the pension subaccounts are not considered to have present service capacity to the pension plans of the participating member public agencies. The assets held in the other post-employment benefits (OPEB) subaccounts are considered to have present service capacity to the OPEB plans of the participating member public agencies. The Trust has a December 31 year-end; however, these financial statements have been presented for the twelve months ended June 30, 2024, to assist member public agencies with their financial reporting requirements.

Measurement Focus and Basis of Accounting

The Trust is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting in accordance with standards issued by the Governmental Accounting Standards Board. Employer contributions are voluntarily determined by each member public agency's funding schedule and therefore are elective and not required. Member public agency plan participants are not permitted to make contributions to the Trust. There are no long-term contracts for contributions to the plan. Public Agency Retirement Services (PARS) recognizes contributions to the Trust when received. The reported employer contributions do not include health insurance premiums paid outside of the Trust by member public agencies or amounts related to actuarially determined implied subsidies. Member public agencies may receive reimbursements from the Trust in an amount not to exceed plan-directed benefit payments. Reimbursements are recognized upon the receipt of a request from the member public agencies.

Net investment income (loss) represents realized and unrealized appreciation (depreciation) based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each member public agency based on the member public agencies' percentage of ownership in the respective investment strategies using the monthly investment gain/loss provided by the custodian bank. The recognition of investment income/loss is also affected by the timing of the contributions and reimbursements. Investment expense consists of trustee fees that are recognized as incurred and are allocated based on the agency's trustee agreement and selection of investments held in the agency's account. Administrative expenses are recognized as incurred and consist of administrative fees that are allocated to each member public agency based on each agency's administrative services agreement with PARS.

Estimates

The preparation of the Schedule in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amount of additions and deductions during the reporting period. Actual results could differ from those estimates.

NOTE 2 TRUST DESCRIPTION

The Trust is a public agency agent multiple-employer trust that was established on November 5, 2014, to provide member public agencies economies of scale and efficiency of administration in the funding of each agency's respective OPEB and/or pension obligation(s). Contributions to the Trust are irrevocable, the assets are dedicated to providing benefits to plan members, and the assets are protected from creditors of the participating member public agencies.

Any public agency may join the Trust by establishing a pension or OPEB plan, appointing an employee as its plan administrator, adopting a trust agreement between U.S. Bank National Association (the Trustee) and Phase II Systems (the Trust Administrator), a California corporation, doing business as Public Agency Retirement Services (PARS), and adopting an administrative services agreement with the Trust Administrator. The basic duties of the Trust Administrator are receiving, and tracking contributions based solely on data received from the member public agencies, accumulating and transferring those contributions into investment accounts, and paying benefits under the direction of the plan administrators of the plans contained within the Trust.

The Trust holds assets in 475 separate subaccounts (270 pension subaccounts and 205 OPEB subaccounts) of 346 member public agencies as of June 30, 2024. Assets held in a member public agency's pension subaccounts are available only to fund the member public agency's pension obligation and defray reasonable expenses associated with the same. Assets held in a member public agency's OPEB subaccounts are available only to fund the member public agency's OPEB obligation and defray reasonable expenses associated with the same. The assets of the Trust that are held in a member public agency's subaccount are not available to pay the obligations incurred by any other member public agency.

The governing body of the PARS Trust is composed of a coalition of the member public agencies. Each member public agency appoints its individual plan administrator to serve as a member of the governing body. Certain provisions of the PARS Trust may be changed by a two-thirds vote of the members of the governing body.

The accounts of member public agencies in the Trust are qualified under Section 115 of the Internal Revenue Code (the Code) and are therefore exempt from federal income taxes under Section 501(a) of the Code and from applicable state income taxes. Each account in the Trust stands alone as an independent entity for tax and legal purposes and is subject to the pre-Employee Retirement Income Security Act of 1974 rules of the Code.

Each member public agency is responsible for maintaining and providing information regarding each member public agency plan's classes of employees covered, benefit provisions, contribution requirements, funded status, funding progress, and actuarial methods and assumptions, including required supplementary information associated with the assets held in the Trust. See each member public agency's annual financial report for further details.

NOTE 2 TRUST DESCRIPTION

In the event that a member public agency's plan is terminated, the assets held in the Trust will be distributed directly to plan participants or transferred to a successor administrator or trust, as instructed by the plan administrator. If there are excess assets above those required, such assets are returned to the member public agency, while the member public agency is billed for any deficiency in assets.

NOTE 3 TRANSFERS

Subaccount transfers of $235,292 represent transfers between two subaccounts within the Trust. Incoming transfers of $128,464,584 for the year ended June 30, 2024, relate to plan assets transferred by member public agencies to the Trust from the Public Agencies Post-Retirement Health Care Plan (PRHCP) Trust, which is a separate trust also administered by PARS. The outgoing transfers of $104,555,160 primarily relate to plan assets transferred to other third-party trustees.



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