



Discussion of 2023-2024 Budget Parameters

Board of Education Meeting
January 9, 2023

District Objectives

- Build a 2023-2024 budget that:
 - Supports Board of Education goals
 - Preserves District assets
 - Is fiscally responsible, reasonable, and balanced
- Build the 2023-2024 budget with future budgets in mind:
 - Assess dependence on appropriated fund balance
 - Thorough analysis of five-year plan for use of reserves

Board of Education Priorities

- Support curricular strategies that ensures equity for all students and creates the foundation for life skills and career aspirations.
- Support an environment of continuous growth and improvement for all staff.
- Ensure the intersections of inclusion, cultural responsiveness and social and emotional learning are defined and actively supported across the district.
- Define the strategy that will sustain the district as a leader in digital transformation.
- Define sustainable budgeting solutions that maintain and enhance our present facilities and programs.
- Provide opportunities for stakeholder involvement through effective communication and engagement.

Essential Budget Factors

- Strive to meet contractual obligations for benefits
- Comply with Special Education requirements
- Provide tutoring/tuition/health services
- Provide appropriate level of instructional materials
- Preserve resources to enhance curriculum and professional development
- Preserve resources to support the Technology Plan
- Preserve resources related to contractual services including BOCES
- Meet utility obligations (economic conditions)
- Preserve buildings/grounds (preventative maintenance/asset preservation)
- Maintain bus replacement strategy
- Maintain adequate insurance levels
- Provide for debt service obligations
- Transport students

Discussion Items

- Additional considerations
 - Continue to assess staffing needs and operational efficiencies
 - Spending requirements to support SED requirements – Target District
- Five-year plan for use of reserve funds
 - Appropriated Fund Balance - \$200,000
 - ERS Reserve - \$200,000
 - Transportation/Grounds Equipment - \$220,000
 - Instructional Equipment Reserve - \$100,000

