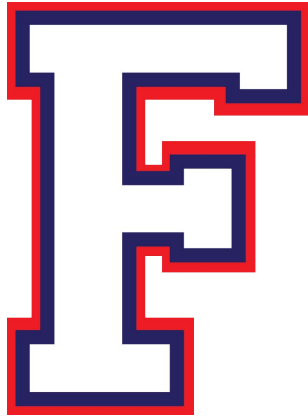




Austintown Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through December

Treasurer/CFO, Blaise E. Karlovic

Table of Contents

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH DECEMBER	3
FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - DECEMBER	4
FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - DECEMBER	5
FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER	6

FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$2,079,540

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$772,379

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$4,387,833

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,478,283

UNFAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$2,038,496

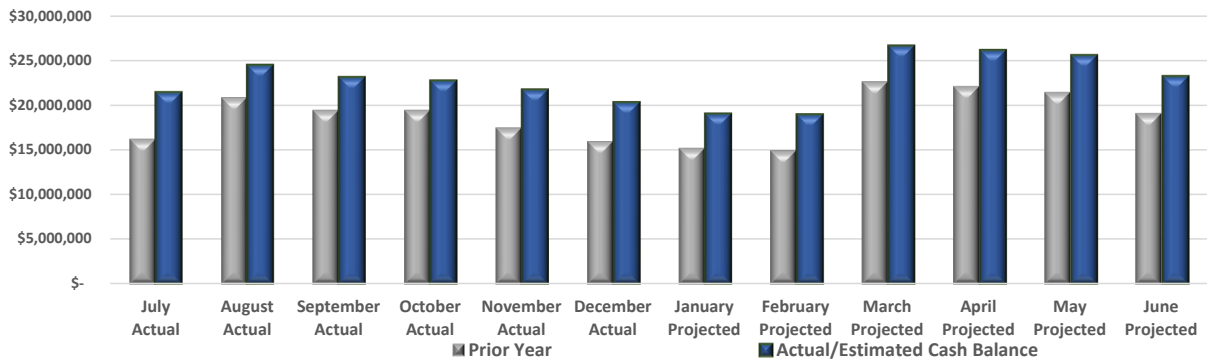
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$560,212

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$19,083,455

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$23,274,198

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - DECEMBER

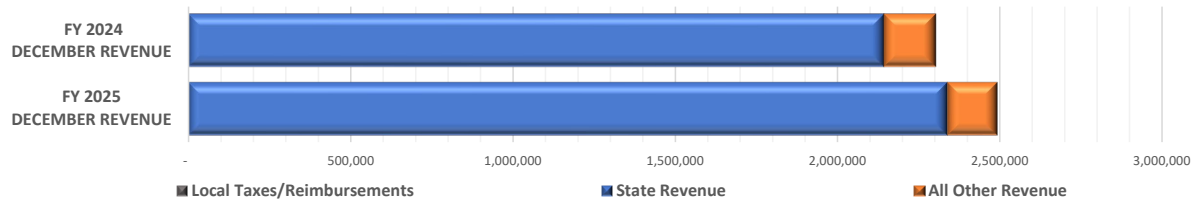
1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,336,200	2,142,083	194,117
All Other Revenue	154,447	161,046	(6,599)
Total Revenue	2,490,647	2,303,129	187,518

Actual revenue for the month was up

\$187,518

compared to last year.



Actual revenue for the month was up \$187,518 compared to last year. Categories with the largest variance included: higher restricted state aid of \$195,300, and higher restricted fed of \$28,855. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

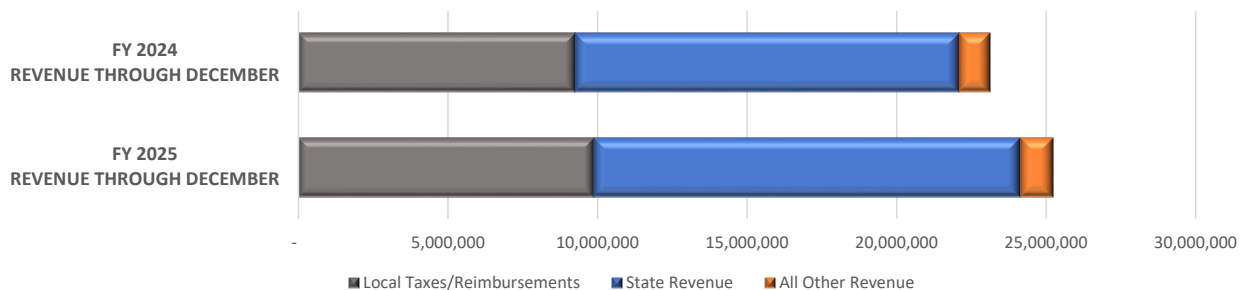
2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,867,854	9,241,768	626,086
State Revenue	14,259,606	12,850,485	1,409,122
All Other Revenue	1,106,652	1,062,320	44,332
Total Revenue	25,234,113	23,154,573	2,079,540

TOTAL REVENUES ARE

\$2,079,540

HIGHER THAN THE PREVIOUS YEAR



Revenue through December totaled \$25,234,113, which is \$2,079,540 or 9.9% higher than the amount collected last year. Through December, the largest categorical variances when compared to last year, are: restricted state aid higher by \$1,377,070, and real estate taxes higher by \$577,998.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

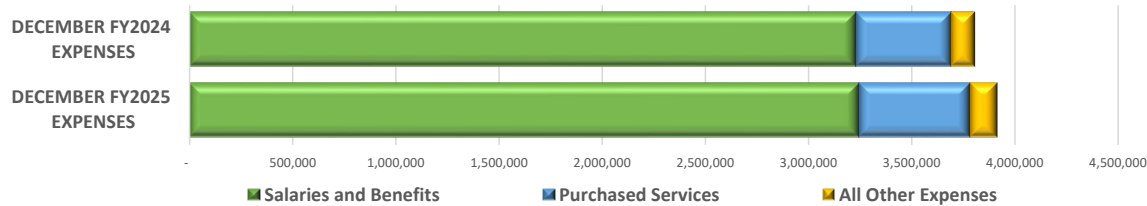
1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,242,350	3,229,097	● 13,253
Purchased Services	538,967	462,496	● 76,471
All Other Expenses	131,694	115,574	● 16,121
Total Expenditures	3,913,012	3,807,167	● 105,845

Actual expenses for the month were up

\$105,845

compared to last year.



Actual expenses for the month were up \$105,845 compared to last year. Categories with the largest variance included: higher health insurance of \$105,339, and higher certified regular salaries of \$56,862. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

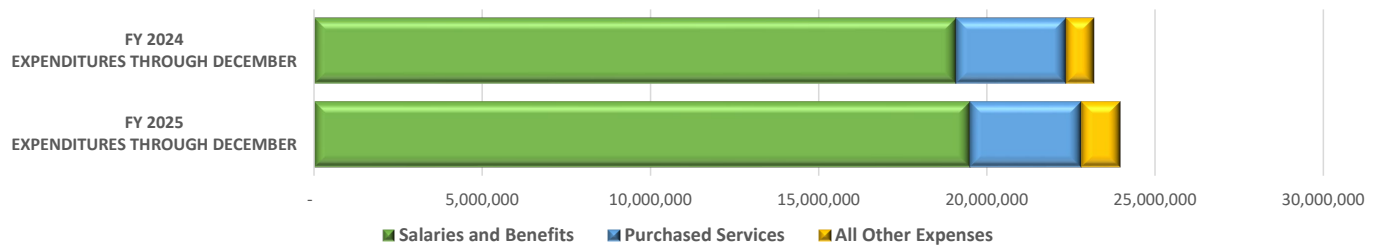
2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,488,105	19,072,934	● 415,171
Purchased Services	3,318,709	3,284,602	● 34,106
All Other Expenses	1,158,468	835,367	● 323,102
Total Expenditures	23,965,282	23,192,903	● 772,379

TOTAL EXPENDITURES ARE

\$772,379

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$23,965,282 through December, which is \$772,379 or 3.3% higher than the amount expended last year. Through December, the largest categorical variances when compared to last year, are: health insurance lower by -\$570,815, and all other salaries higher by \$424,662.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,478,283

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,009,190	21,987,910	(21,280)
State Revenue	28,611,288	27,338,102	(1,273,186)
All Other Revenue	3,118,966	2,935,148	(183,818)
Total Revenue	53,739,444	52,261,161	(1,478,283)

The top two categories (restricted state aid and unrestricted state aid), represents 86.1% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,478,283 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 2.75% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted State Aid	(979,932)
Unrestricted State Aid	(293,254)
Restricted Fed	(179,694)
Real Estate Taxes	(32,978)
All Other Revenue Categories	7,573
Total Revenue	(1,478,284)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$2,038,496

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,262,220	38,496,610	(765,610)
Purchased Services	7,078,560	7,001,690	(76,869)
All Other Expenses	3,768,134	2,572,118	(1,196,017)
Total Expenditures	50,108,914	48,070,417	(2,038,496)

The top category (transfers out) represents 58.1% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$2,038,496 (current expense estimates vs. amounts projected in the five year forecast) is equal to 4.1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Transfers Out	(1,185,382)
Certified Regular Salaries	(632,046)
Non - utility Property Services	(147,579)
Retirement	(101,065)
All Other Expense Categories	27,575
Total Expenses	(2,038,496)