Lake Oswego School District
2455 Country Club Road
Lake Oswego, OR 97034

Thank You, Lake Oswego School District Voters!

Your support builds meaningful improvements for our schools and community.

Learn more at **bond.losdschools.org**

Lake Oswego School District
CAPITAL BOND PROGRAM

ANNUAL REPORT 2024

Building Our Future Together

Message from the Superintendent

Thank you, LOSD Voters, for helping build our future!

Your steadfast support has made transformative progress in improving our schools, shaping a future that ensures our students and community thrive. While much has been accomplished, more work lies ahead to fulfill our shared vision of educational excellence.

A decade ago, we began an ambitious three-phase plan to create resilient schools that inspire learning, foster innovation, and strengthen community connections. Thanks to your commitment:

Phase 1 is nearly complete, with the award-winning Lakeridge Middle School as its centerpiece.

Phase 2 has reached a milestone with the opening this summer of the new River Grove Elementary, and construction is underway on the new Lake Oswego Middle School.

Phase 3 planning is in motion, focusing on securing the future of education in Lake Oswego.

Your investment is helping build sustainable and welcoming schools. Together, we are creating a legacy that will benefit generations to come.

With gratitude,
Dr. Jennifer Schiele, Superintendent, Lake Oswego School District

Citizen Planning and Oversight

Guided by strong leadership and fiscal responsibility:

- Elected School Board provides final approvals
- Bond Accountability Committee ensures planning and progress oversight
- Long Range Facility Planning Committee offers strategic input
- Excellent fiscal management delivers premiums and interest, maximizing resources
- Executive Director of Project Management leads a dedicated team of managers, coordinators, and committees

Three-Phased Bond Program

Phase 1: Nearly Completed

Approved in 2017 by 59% of voters
$187M bond; $1.14/$1,000 assessed value

- Rebuilt Lakeridge Middle School ✓
- Replaced broken systems districtwide ✓
- Added innovation labs at elementary and middle schools ✓
- Added STEM and CTE classrooms at high schools ✓
- Enhancing safety, security, and seismic infrastructure ✓
- Constructing a new pool in the City of Lake Oswego Recreation Aquatic Center (opening 2025)

Phase 2: In Progress

Approved in 2021 by 54% of voters
$180M bond + $4M OSCIM Grant; $0.83/$1,000 assessed value

- Rebuilt River Grove Elementary ✓
- Replaced broken systems at Palisades World Language School ✓
- Rebuilding Lake Oswego Middle School (opening 2026)
- Adding accessible playgrounds and gardens
- Upgrading science classrooms at high schools
- Enhancing safety and security infrastructure

Phase 3: In Development

Targeting November 2025 ballot as a renewal
Maintains current tax rate

- Rebuild Forest Hills Elementary
- Rebuild Lake Grove Elementary
- Replace broken systems
- Additional projects under development