

NORWELL PUBLIC SCHOOLS

**First Quarter
FY'25
Budget Report
As of September 30, 2024**

Warren MacCallum

November 18, 2024

OVERVIEW

Periods ending 9/30/23 and 9/30/24

	FY'24	FY'25
Budget	\$32,298,997	\$33,398,062
		\$500,000
Total Budget	\$32,298,997	\$33,898,062
1st Q Expenditures	\$4,366,458	\$4,354,684
Percent of Budget	13.52%	13.04%

FY'25 Major Variances @ September 30, 2024

- (Personnel Change of Responsibility)
- (Administrative Technology)
 - Student registration add to Aspen
 - Google Ransom Ware Protection

FY'24 to FY'25

First Quarter Spending Comparison

Account		FY'24 School Committee	FY'24 Q1 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Foecast to Budget	FY'24 % Change
		32,298,997	4,366,458	32,298,997	33,898,062	4,354,684	33,928,062	0	0.00%
District Administration									
	School Committee	13,400	7,292	13,221	32,500	8,690	32,500	0	0.00%
	Superintendent's Office	364,820	79,592	375,250	388,337	81,664	388,337	0	0.00%
	Business and Finance	466,233	84,975	407,678	483,918	96,917	483,918	0	0.00%
	Legal Services	25,000	2,834	18,207	30,000	7,596	30,000	0	0.00%
	DW Info Mgmt. & Tech	196,503	68,882	207,425	203,190	72,178	233,190	(30,000)	-14.76%
Total		1,065,956	243,576	1,021,782	1,137,945	267,045	1,167,945	(30,000)	-2.64%

FY'24 to FY'25

First Quarter Spending Comparison

Account		FY'24 School Committee	FY'24 Q1 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Foecast to Budget	FY'24 % Change
Instructional Services									
Student Services		224,500	50,927	232,760	235,350	54,276	235,350	0	0.00%
Summer Program		72,100	65,093	42,513	67,855	67,665	67,855	0	0.00%
Office of Instruction		193,505	66,666	194,900	203,360	61,025	203,360	0	0.00%
School Leadership		1,240,250	243,747	1,210,425	1,292,425	256,159	1,292,425	0	0.00%
School Secretary		329,651	49,275	327,729	343,571	50,316	343,571	0	0.00%
Principals' Expense		52,385	11,997	36,510	50,585	21,810	50,585	0	0.00%
Classroom Teachers		14,501,810	1,139,580	14,557,080	15,137,808	1,192,927	15,137,808	0	0.00%
Teacher Specialists		2,136,628	167,797	2,135,624	2,326,855	179,813	2,326,855	0	0.00%
Instructional Coordinators		679,212	58,956	731,325	746,559	59,867	746,559	0	0.00%
Medical Therapeutic		915,731	84,785	836,989	846,009	100,120	846,009	0	0.00%
Aides		972,718	106,993	968,318	1,021,224	80,433	1,021,224	0	0.00%
Library Salaries		452,290	34,792	455,790	423,198	36,271	423,198	0	0.00%
Professional Development		183,430	23,011	113,407	175,270	19,065	175,270	0	0.00%
Texts		258,300	249,059	265,175	188,695	104,977	188,695	0	0.00%
Classroom Supplies/Materials		418,317	154,336	331,960	441,839	190,340	441,839	0	0.00%
Instructional Technology		326,160	343,775	317,302	309,860	192,177	309,860	0	0.00%
Guidance		917,908	74,956	908,788	890,016	59,133	890,016	0	0.00%
Social Health and Psychological S		506,168	88,149	508,663	550,501	92,871	550,501	0	0.00%
Total		24,381,063	3,013,894	24,175,258	25,250,980	2,819,245	25,250,980	0	0.00%

FY'24 to FY'25

First Quarter Spending Comparison

Account		FY'24 School Committee	FY'24 Q1 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q1 Actuals	FY'25 Q1 forecast	FY'25 Foecast to Budget	FY'24 % Change
Other School Services									
Medical Health Services		409,125	36,167	417,933	435,287	38,935	435,287	0	0.00%
Transportation		1,594,621	44,453	1,565,932	1,530,110	33,428	1,530,110	0	0.00%
Food Service		0	0	0	0	0	0	0	0.00%
Athletics and Other Student Activ		746,641	28,653	756,991	797,162	41,677	797,162	0	0.00%
Total		2,750,387	109,274	2,740,855	2,762,559	114,040	2,762,559	0	0.00%
Operations and Maintenance									
Custodial Services		1,061,883	261,153	1,031,211	1,102,671	250,505	1,102,671	0	0.00%
Utilities		586,858	71,226	535,817	586,593	95,461	586,593	0	0.00%
Maintenance		520,574	110,394	529,009	583,923	119,583	583,923	0	0.00%
Technology Infrastructure and Op		417,576	96,813	397,341	408,691	88,868	408,691	0	0.00%
Total		2,586,891	539,586	2,493,377	2,681,878	554,416	2,681,878	0	0.00%
Other									
Employee Separation		60,000	-	99,905	60,000	26,139	60,000	0	0.00%
Community Service		4,700	0	2,793	4,700	0	4,700	0	0.00%
Fixed Assets		0	0	0	0	0	0	0	0.00%
Tuitions		1,450,000	460,127	1,765,026	2,000,000	573,799	2,000,000	0	0.00%
Total		1,514,700	460,127	1,867,724	2,064,700	599,938	2,064,700	0	0.00%
GRAND TOTAL		32,298,997	4,366,458	32,298,997	33,898,062	4,354,684	33,928,062	(30,000)	-0.09%

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Major Repairs – aging facilities**
- **Severance**

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/24 (FY'25)	<u>\$102,834</u>	<u>\$41,519</u>	<u>\$15,489</u>	<u>\$ 125,225</u>	
Budget Receipts FY'25	\$652,241	\$343,000	\$0	\$140,000	
Budget Expenditures FY'25	\$652,241	\$343,000	\$0	\$140,000	
Projected Rollover	\$102,834	\$41,519	\$15,489	\$125,225	
Collected Y-T-D @9/30/24	\$338,216	\$140,576	\$31,070	\$19,650	
Expended Y-T-D @9/30/24	\$57,995	\$114,556	\$5,999	\$0	
Funds Available @9/30/24	\$383,056	\$67,539	\$40,560	\$144,875	

Circuit Breaker FY'25 Q1 Forecast

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27	FY'28
Reimbursement %	75%	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 471,275	\$ 71,275	-\$ 328,725
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$ 1,504,344	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Expenditures	-\$ 1,427,984	-\$ 1,355,139	-\$ 2,096,441	-\$ 1,418,125	-\$ 1,900,000	-\$ 1,900,000	-\$ 1,899,999
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 471,275	\$ 71,275	-\$ 328,725	-\$ 728,724
4 times foundation	\$ 47,363	\$ 49,494	\$ 51,721				
Budget	\$1,420,000	\$1,450,000	\$ 1,450,000	\$1,500,000	\$1,500,000	\$1,500,000	\$ 1,500,000
Operational Expenditure	\$1,542,303	\$1,576,100	\$ 1,763,026	\$1,500,000	\$1,500,000	\$1,500,000	\$ 1,500,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000			
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$1,033,069	\$1,428,725	\$1,828,725	\$ 2,228,724
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 471,275	\$ 71,275	-\$ 328,725
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 471,275	\$ 71,275	-\$ 328,725
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,001
Circuit Breaker Expenditure	\$1,427,984	\$1,355,139	\$ 2,096,441	\$1,418,125	\$1,900,000	\$1,900,000	\$ 1,899,999
Tot Expenditure	\$3,123,646	\$3,326,239	\$ 3,859,467	\$3,518,125	\$3,500,000	\$3,500,000	\$ 3,500,000
** Funds expended from current year circuit breaker receipts							
Transportation	\$ 36,708	\$ 198,691	\$ 98,604	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Summary

- First quarter forecast is not necessarily indicative of future results
- Severance could be larger than expected