



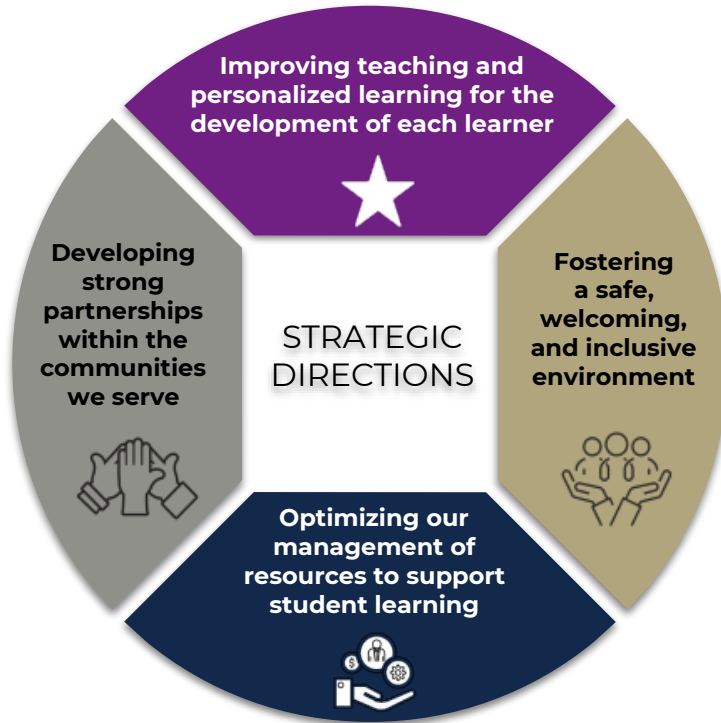
School Board Meeting

January 6, 2025



EASTERN CARVER
COUNTY SCHOOLS

Strategic Directions





ECSS Financial Future



Optimizing our
management of
resources to support
student learning



ECCS Financial Future

Purpose

- Understand Education Funding Context
- Understand our Financial Reality through a review of 5-Year Plans
- Identifying two years of cost containment targets

Optimizing our
management of
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student learning





Education Funding

Optimizing our
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Transparency & Engagement



WHY are we where we are in education funding?

WHAT is the financial reality in ECCS?

HOW is ECCS planning for our financial future?

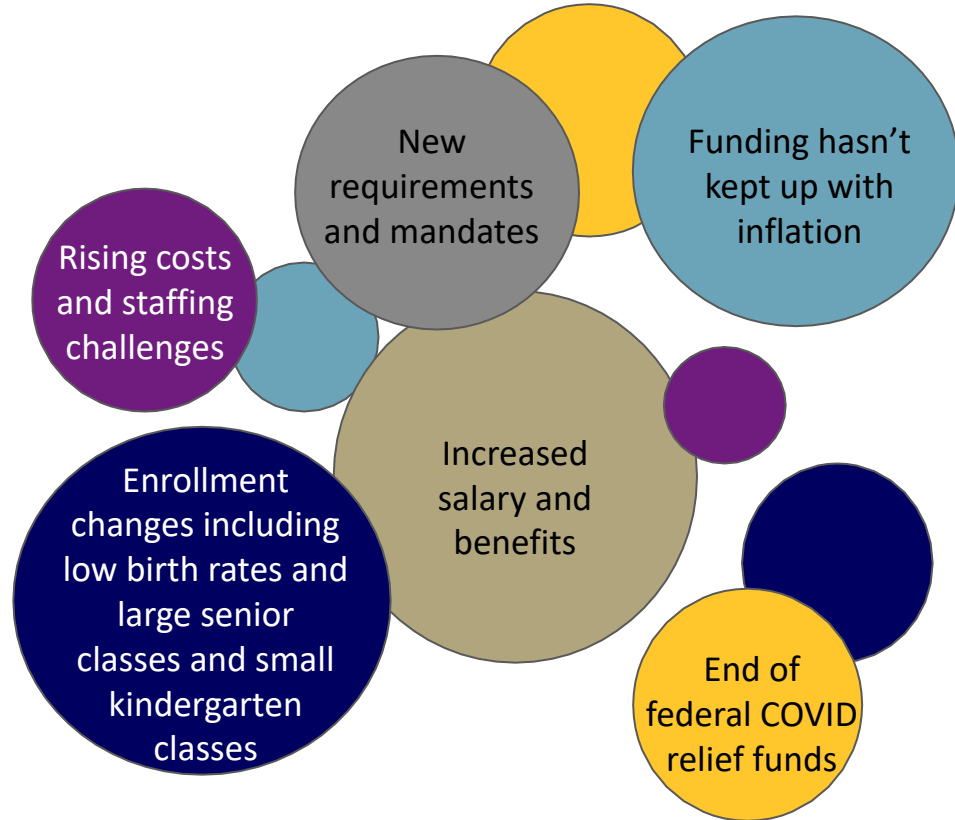


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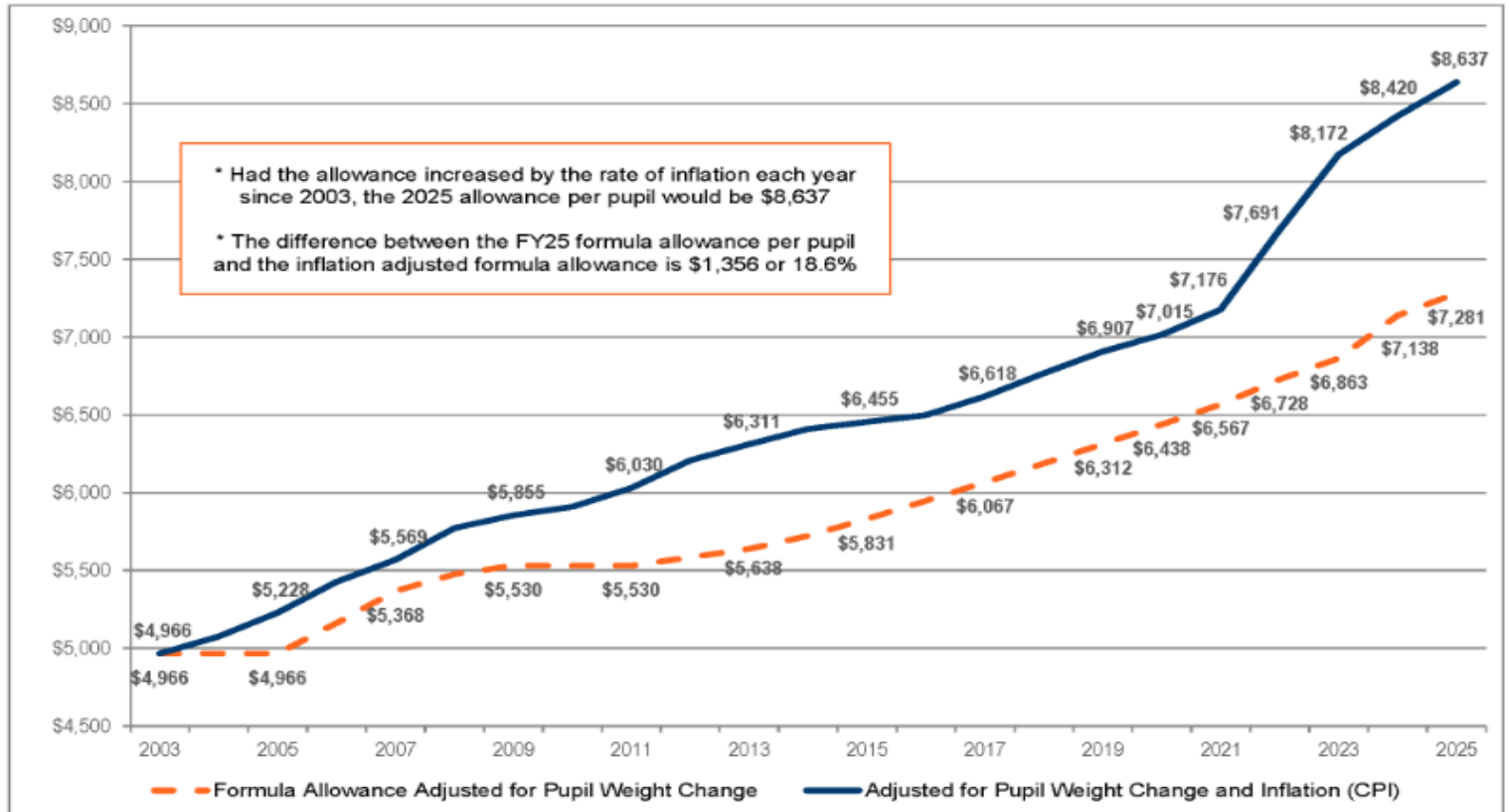
Educational Funding

A convergence of factors have lead to expenditures outpacing revenue



General Education Formula Allowance (2003-2025)

Adjusted for Pupil Weight Change and Inflation (CPI)

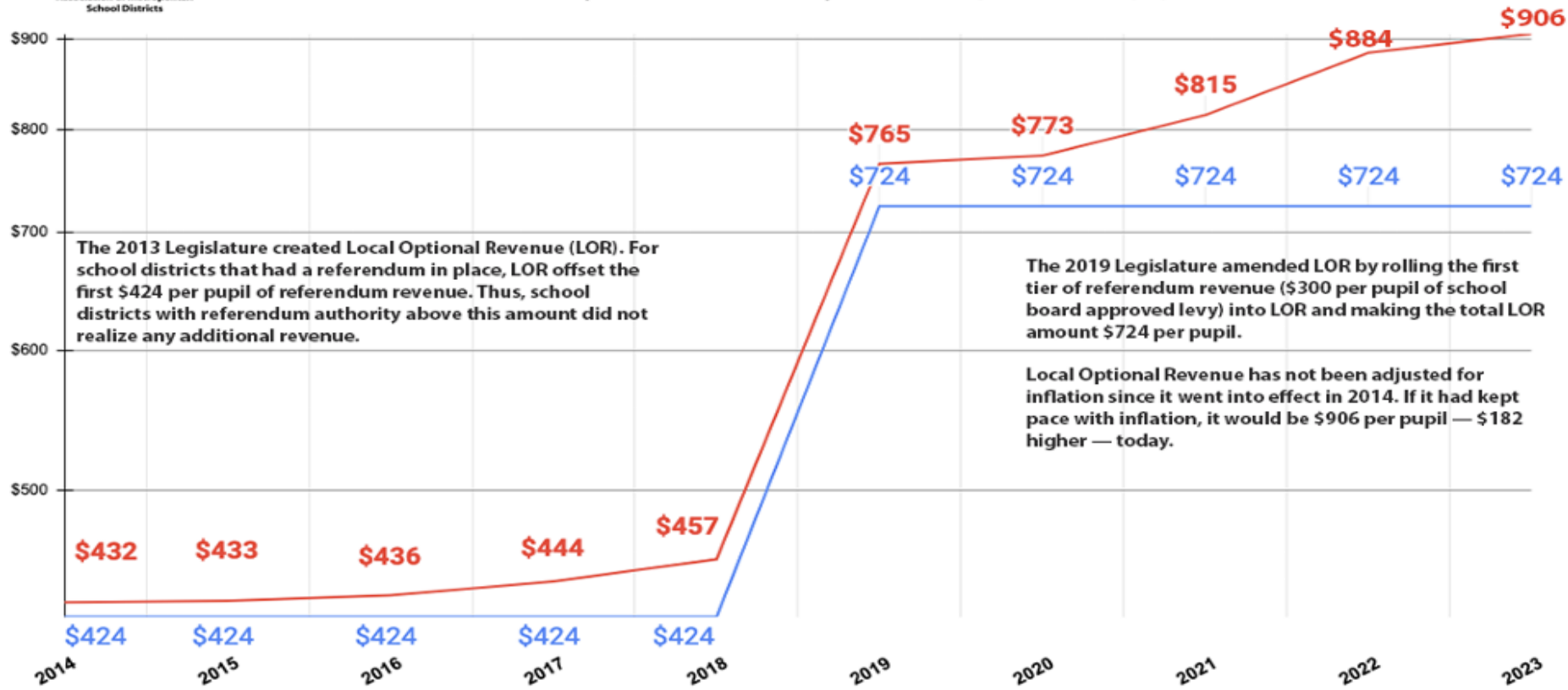




Association of Metropolitan School Districts

Local Optional Revenue 2014-2023 Adjusted for Inflation (CPI)

— Local Optional Revenue — Local Optional Revenue Adjusted for Inflation (CPI)



The 2013 Legislature created Local Optional Revenue (LOR). For school districts that had a referendum in place, LOR offset the first \$424 per pupil of referendum revenue. Thus, school districts with referendum authority above this amount did not realize any additional revenue.

The 2019 Legislature amended LOR by rolling the first tier of referendum revenue (\$300 per pupil of school board approved levy) into LOR and making the total LOR amount \$724 per pupil.

Local Optional Revenue has not been adjusted for inflation since it went into effect in 2014. If it had kept pace with inflation, it would be \$906 per pupil — \$182 higher — today.



ECCS Financial Future

Optimizing our management of resources to support student learning



Planning the Way

ECCS Financial Future

Deficit Spending

- Expenses Outpace Revenue
- Impacts Unassigned Fund Balance
- Solutions
 - Increase Revenue
 - Cost Containment

Optimizing our
management of
resources to support
student learning



\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes No Renewal of \$829.19 Operating Referenda in FY27					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9127	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
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Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 8,641,721	\$ (9,376,280)	\$ (29,853,088)	\$ (53,166,732)
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Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 15,295,891	\$ (3,722,110)	\$ (25,198,918)	\$ (49,512,562)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	9.68%	-2.29%	-15.08%	-28.77%
Enrollment Change	-293	-112	-76	-49	9	-168	-94	41	43

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Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9127	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	-4.22%	1.69%	1.50%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-0.30%	2.64%	3.01%	3.00%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (8,527,272)	\$ (19,018,001)	\$ (21,476,808)	\$ (24,313,644)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 8,641,721	\$ (9,376,280)	\$ (29,853,088)	\$ (53,166,732)
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	5.47%	-5.78%	-17.87%	-30.89%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 15,295,891	\$ (3,722,110)	\$ (25,198,918)	\$ (49,512,562)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	9.68%	-2.29%	-15.08%	-28.77%
Enrollment Change	-293	-112	-76	-49	9	-168	-94	41	43

\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes No Renewal of \$829.19 Operating Referenda in FY27					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9127	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	-4.22%	1.69%	1.50%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-0.30%	2.64%	3.01%	3.00%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (8,527,272)	\$ (19,018,001)	\$ (21,476,808)	\$ (24,313,644)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 8,641,721	\$ (9,376,280)	\$ (29,853,088)	\$ (53,166,732)
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Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 15,295,891	\$ (3,722,110)	\$ (25,198,918)	\$ (49,512,562)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	9.68%	-2.29%	-15.08%	-28.77%
Enrollment Change	-293	-112	-76	-49	9	-168	-94	41	43

\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes No Renewal of \$829.19 Operating Referenda in FY27					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9127	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	-4.22%	1.69%	1.50%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
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Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 8,641,721	\$ (9,376,280)	\$ (29,853,088)	\$ (53,166,732)
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Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 15,295,891	\$ (3,722,110)	\$ (25,198,918)	\$ (49,512,562)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	9.68%	-2.29%	-15.08%	-28.77%
Enrollment Change	-293	-112	-76	-49	9	-168	-94	41	43

\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes No Renewal of \$829.19 Operating Referenda in FY27					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9127	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	-4.22%	1.69%	1.50%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-0.30%	2.64%	3.01%	3.00%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (8,527,272)	\$ (19,018,001)	\$ (21,476,808)	\$ (24,313,644)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 8,641,721	\$ (9,376,280)	\$ (29,853,088)	\$ (53,166,732)
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	5.47%	-5.78%	-17.87%	-30.89%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 15,295,891	\$ (3,722,110)	\$ (25,198,918)	\$ (49,512,562)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	9.68%	-2.29%	-15.08%	-28.77%
Enrollment Change	-293	-112	-76	-49	9	-168	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							7,595,037	7,715,942	7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						(5,000,000)	(5,150,000)	(5,304,500)	(5,463,635)
Cost Containment - Year 2 (2026-27)						-	(4,000,000)	(4,120,000)	(4,243,600)
Cost Containment - Year 3 (2027-28)						-	-	(4,000,000)	(4,120,000)
Cost Containment - Year 4 (2028-29)						-	-	-	(2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:				Expenditure Assumptions:					
General Education Formula 2% Increases FY26-FY29				Salaries and Benefits per Contract/Parameters - FY26 - FY29					
Other State Revenue 0-2% - FY26 - FY29				Utilities - 5% Increase FY26 - FY29					
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)				Property/Liability Insurance - 10% Increase FY26 - FY29					
All other Categories - 0-2.5% Increase - FY26 - FY26				Transportation Contracts 3.5% Increase FY26 - FY29					
Updated Enrollment Projections as of July 2024				All other expenses 0-5% Increase FY26 - FY29					
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
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Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:						Expenditure Assumptions:			
General Education Education Formula 2% Increases FY26-FY29						Salaries and Benefits per Contract/Parameters - FY26 - FY29			
Other State Revenue 0-2% - FY26 - FY29						Utilities - 5% Increase FY26 - FY29			
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)						Property/Liability Insurance - 10% Increase FY26 - FY29			
All other Categories - 0-2.5% Increase - FY26 - FY26						Transportation Contracts 3.5% Increase FY26 - FY29			
Updated Enrollment Projections as of July 2024						All other expenses 0-5% Increase FY26 - FY29			
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
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December 2024 Budget Revision					1,006,778				
Renewing \$829.19							7,595,037	7,715,942	7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
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Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (4,000,000)	\$ (4,120,000)	\$ (4,243,600)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
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Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
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Renewing \$829.19							7,595,037	7,715,942	7,799,884
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Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
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Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (4,000,000)	\$ (4,120,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
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\$829 Renewed / Cost Containment / 8% Balance

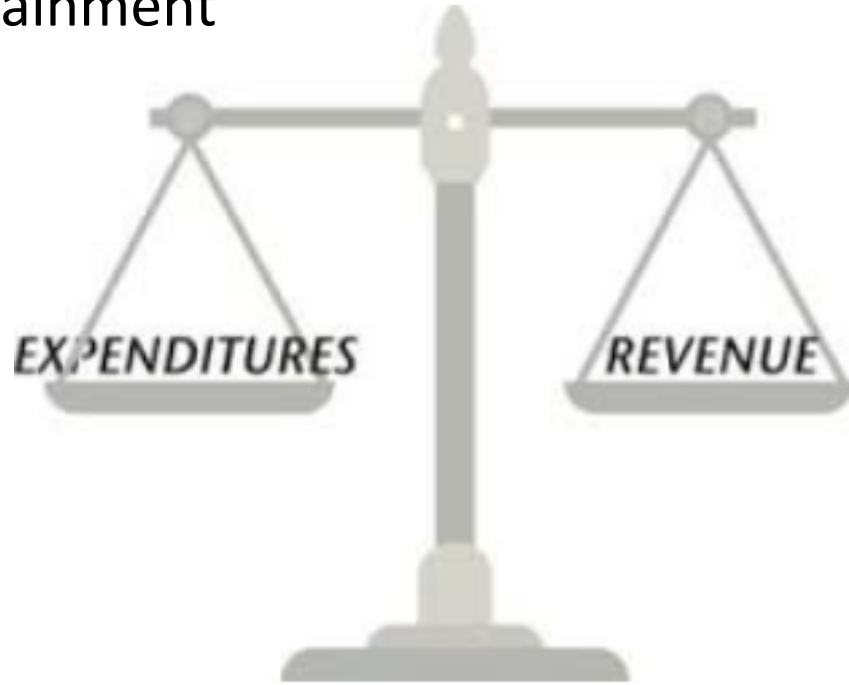
Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
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Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						(5,000,000)	(5,150,000)	(5,304,500)	(5,463,635)
Cost Containment - Year 2 (2026-27)						-	(4,000,000)	(4,120,000)	(4,243,600)
Cost Containment - Year 3 (2027-28)						-	-	(4,000,000)	(4,120,000)
Cost Containment - Year 4 (2028-29)						-	-	-	(2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	0.28%	3.46%	0.02%	0.30%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 8% Balance

Revenue Assumptions:					Expenditure Assumptions:				
General Education Education Formula 2% Increases FY26-FY29					Salaries and Benefits per Contract/Parameters - FY26 - FY29				
Other State Revenue 0-2% - FY26 - FY29					Utilities - 5% Increase FY26 - FY29				
Assumes Continuation of \$829.19 Operating Referenda in FY27 (no inflation)					Property/Liability Insurance - 10% Increase FY26 - FY29				
All other Categories - 0-2.5% Increase - FY26 - FY26					Transportation Contracts 3.5% Increase FY26 - FY29				
Updated Enrollment Projections as of July 2024					All other expenses 0-5% Increase FY26 - FY29				
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Revised Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
December 2024 Budget Revision					1,006,778				
Renewing \$829.19							7,595,037	7,715,942	7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 151,881,789	\$ 149,037,790	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	9.97%	-1.87%	0.30%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
December 2024 Budget Revision					1,599,640				
Cost Containment - Year 1 (2025-26)						(5,000,000)	(5,150,000)	(5,304,500)	(5,463,635)
Cost Containment - Year 2 (2026-27)						-	(4,000,000)	(4,120,000)	(4,243,600)
Cost Containment - Year 3 (2027-28)						-	-	(4,000,000)	(4,120,000)
Cost Containment - Year 4 (2028-29)						-	-	-	(2,000,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,036,446	\$ 158,500,805	\$ 153,018,840	\$ 153,043,817	\$ 153,646,853	\$ 156,264,178
% Increase over prior year	1.47%	4.20%	1.43%	5.26%	9.28%	-3.46%	0.02%	0.39%	1.70%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 6,845,343	\$ (9,463,015)	\$ (3,527,272)	\$ (2,272,964)	\$ (336,366)	\$ (686,525)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 19,226,674	\$ 15,472,044	\$ 13,641,721	\$ 12,368,757	\$ 13,032,391	\$ 13,345,866
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	13.26%	9.76%	8.92%	8.08%	8.48%	8.54%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 14,059,504	\$ 8,351,120	\$ 6,654,170	\$ 5,654,170	\$ 4,654,170	\$ 3,654,170
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 33,286,178	\$ 23,823,163	\$ 20,295,891	\$ 18,022,927	\$ 17,686,561	\$ 17,000,036
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	22.95%	15.03%	13.26%	11.78%	11.51%	10.88%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

Achieving a Balanced Budget

- Revenue - Increase
- Expense - Cost Containment
- Variance - Little



Optimizing our
management of
resources to support
student learning



Increase Revenue - Board Work

State and federal sources are consistently inadequate

Excellence Requires Local Commitment

\$829
Referendum

Possible additional operating referendum

Cost Containment



Optimizing our
management of
resources to support
student learning



Budget Development Cycle

	Dec	Jan	Feb	Mar	Apr	May	June
ADMINISTRATION		Review FY26 Enrollment Projections, Complete FY25 Budget Revisions, Develop FY26 Budget Assumptions, Develop Site, Department & Capital Budgets			Proposed FY25 Capital Budget	Finalize all Budgets	Prepare Final Budgets & Review Updated 5-Year Projection
SCHOOL BOARD	FY24 Audit Certify Final Tax Levy (Dec 9 mtg)	Identify Cost Containment Targets, Review Budget Calendar (Jan 6 ws) FY26 Cost Containment Strategies (Jan 27 mtg)	FY26 Budget Cost Containment Feedback and Revisions (Feb 10 ws) Approve FY26 Budget Assumptions (Feb 24 mtg)	FY25 Budget Revisions (March 17 mtg)	Proposed FY26 Capital Budget (April 7 ws) Approve Proposed FY26 Capital Budget (April 21 mtg)	Proposed FY26 Special Revenue, Debt Service & Trust Funds Budgets (May 5 ws)	Final Budget Assumptions, Proposed FY26 General Fund Budget, 5-Year Projection (June 9 ws) Approve FY 26 Budget & 5-Year Projection (June 23 mtg)
FINANCE ADVISORY COMMITTEE	Enrollment, Audit, Levy, Financial Reality			Budget Calendar, Budget Revisions, Budget Assumptions		Review Capital and Special Budgets	