

Effective: December 11, 2024

Independent Registered Municipal Advisor Representation Letter

The Fort Worth Independent School District (“District”) is hereby disclosing and notifying all potential underwriters and placement agents that it has retained independent registered municipal advisors (“IRMA” or “Municipal Advisor”).

By publicly posting the following written disclosure, the District intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor Exemption (the “IRMA Exemption”) as provided in the Securities and Exchange Commission’s final rules adopted for municipal advisor registration (the “Final MA Rules”).

The District is represented by and will rely on its Municipal Advisors of *Hilltop Securities, Inc.* and *Stifel Nicolaus & Company*, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The individuals with primary responsibility for advising the District on such matters are Maria Fernanda Urbina and Nancy Rocha. Any changes to the District’s team going forward will be promptly posted to the District website. The written notice required under the IRMA Exemption of the Final MA Rules (stating that an underwriter or placement agent is not a municipal advisor and is, therefore, not subject to a fiduciary duty to the District) should be provided to the District and Municipal Advisor at the email addresses noted below.

Notices and proposals should be addressed to the District at the physical address noted above and a PDF copy emailed to carmen.arrietaacandel@fwisd.org, Maria Fernanda Urbina at maria.urbina@hilltopsecurities.com, and Nancy Rocha at rochan@stifel.com. By submitting a proposal, a financial services firm acknowledges it has no recourse against the District or Hilltop Securities, Inc. and Stifel Nicolaus & Company related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received. This certificate may be relied upon until further notice, unless amended or otherwise replaced by a new representation letter posted to Fort Worth ISD’s website. Questions concerning this certificate can be directed to Carmen Arrieta-Candelaria at 817-814-2100, or carmen.arrietaacandel@fwisd.org.

Sincerely,

Carmen Arrieta-Candelaria
Chief Financial Officer