

RECOMMENDED RESOLUTION

Fiscal Year 2024-25

Amendment 1 Budget Resolution

(General Appropriation Act)

It is recommended that the Board of Education pass the following resolution:

It was moved by _____, supported by _____, that the Board of Education approve the General Appropriation Act for the 2024-25 fiscal year.

BE IT RESOLVED, that this resolution shall be the Appropriation Act of Oakland Schools for the fiscal year 2024-25; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Oakland Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the funds of Oakland Schools for fiscal year 2024-25 is as follows:

	2024-25 ADOPTED BUDGET	ADJUSTMENT	2024-25 AMENDMENT 1
General Education Fund:			
Fund 100			
Fund balance July 1, 2024:			
Non-Spendable (Prepays, Inventory, & Deposits)	\$ 29,500	\$ 25,800	\$ 55,300
Assigned	3,500,000	4,200,000	7,700,000
Unassigned	4,777,500	(117,000)	4,660,500
Total	8,307,000	4,108,800	12,415,800
 <i>Operating Revenue</i>			
Revenue from Local and Other Sources	18,287,900	336,100	18,624,000
Revenue from State Sources	7,151,800	(80,100)	7,071,700
Incoming Transfers and Other Transactions	714,700	11,700	726,400
Total	26,154,400	267,700	26,422,100
 Amount Available to Appropriate:	 34,461,400	 4,376,500	 38,837,900
 Amount To Be Appropriated:			
<i>Fund Operation Expenditures</i>			
Support Services - Pupil 210	242,500	15,300	257,800
Support Services - Instructional Staff 220	9,069,300	(191,400)	8,877,900
Support Services - General Administration 230	1,867,900	10,000	1,877,900
Support Services - Business 250	1,737,200	8,100	1,745,300
Operations and Maintenance 260	721,300	(9,700)	711,600
Pupil Transportation 270	193,600	-	193,600
Support Services - Central 280	9,062,100	(342,100)	8,720,000
Support Services - Other 290	1,281,100	-	1,281,100
Welfare Activities 360	-	-	-
Building Improv Services 450	700,000	-	700,000
Debt Service Long-Term 51X	168,600	(22,200)	146,400
Fund Modifications (Operating Transfers Out) 6XX	3,744,300	-	3,744,300
Contingency Expenditures	5,673,500	4,908,500	10,582,000
Total Appropriated:	34,461,400	4,376,500	38,837,900
 Anticipated Ending Fund balance June 30, 2025:			
Non-Spendable (Prepays, Inventory, & Deposits)	29,500	25,800	55,300
Assigned	1,400,000	3,268,800	4,668,800
Unassigned	4,244,000	1,613,900	5,857,900
Total Fund Balance:	\$ 5,673,500	\$ 4,908,500	\$ 10,582,000

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(General Appropriation Act)

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General Education Grants & Funded Projects:

Fund 105

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 15,900	\$ 71,700	\$ 87,600
Unassigned	(208,400)	(31,100)	(239,500)
Total	(192,500)	40,600	(151,900)

Operating Revenue

Revenue from Local and Other Sources	2,355,800	794,200	3,150,000
Revenue from State Sources	55,179,200	47,054,800	102,234,000
Revenue from Federal Sources	6,465,000	2,135,000	8,600,000
Total Available to Appropriate:	64,000,000	49,984,000	113,984,000

Amount To Be Appropriated:

Fund Operation Expenditures

Basic Programs 110	127,900	44,100	172,000
Added Needs 120	48,800	236,200	285,000
Support Services - Pupil 210	2,626,500	313,500	2,940,000
Support Services - Instructional Staff 220	7,358,200	2,141,800	9,500,000
Support Services - General Administration 230	62,700	14,300	77,000
Support Services - School Administration 240	-	1,000	1,000
Support Services - Business 250	67,400	137,600	205,000
Operation and Maintenance 260	131,700	28,300	160,000
Pupil Transportation Services 270	2,145,100	214,900	2,360,000
Support Services Central 280	1,627,900	(147,900)	1,480,000
Support Services Other 290	26,100	-	26,100
Community Services Community Services Direction 310	540,100	-	540,100
Community Activities 330	649,000	351,000	1,000,000
Welfare Activities 360	5,600	94,400	100,000
Payments to Other Public Schools 410	38,236,000	29,114,100	67,350,100
Payments to Not for Profit Entities 440	9,709,300	17,440,700	27,150,000
Fund Modifications (Operating Transfers Out) 6XX	637,700	-	637,700
Total Appropriated:	64,000,000	49,984,000	113,984,000

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	15,900	71,700	87,600
Unassigned	(208,400)	(31,100)	(239,500)
Total Fund Balance:	\$ (192,500)	\$ 40,600	\$ (151,900)

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Special Education Fund:

Fund 200

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 29,800	\$ 12,000	\$ 41,800
Restricted Special Education	1,060,800	5,599,600	6,660,400
Restricted (SE center program facility renovation)	15,496,100	4,503,900	20,000,000
Total	16,586,700	10,115,500	26,702,200

Operating Revenue

Revenue from Local Sources	191,006,100	1,588,800	192,594,900
Revenue from State Sources	7,745,300	139,000	7,884,300
Incoming Transfers and Other Transactions	250,000	-	250,000
Total	199,001,400	1,727,800	200,729,200

Amount Available to Appropriate: 215,588,100 11,843,300 227,431,400

Amount To Be Appropriated:

Fund Operation Expenditures

Added Needs 120	1,500,000	-	1,500,000
Support Services - Pupil 210	11,715,300	144,900	11,860,200
Support Services - Instructional Staff 220	3,402,500	100,100	3,502,600
Support Services - General Administration 230	949,400	4,900	954,300
Support Services - Business 250	1,464,900	2,900	1,467,800
Operations and Maintenance 260	463,800	21,600	485,400
Pupil Transportation 270	66,100	-	66,100
Support Services - Central 280	5,003,200	20,100	5,023,300
Support Services - Other 290	404,800	6,000	410,800
Payments to Other Public Schools 410	173,556,600	7,001,200	180,557,800
Debt Service Long Term 51X	177,100	9,800	186,900
Fund Modifications (Operating Transfers Out) 6XX	213,300	-	213,300
Contingency Expenditures	16,671,100	4,531,800	21,202,900
Total Appropriated:	215,588,100	11,843,300	227,431,400

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	29,800	12,000	41,800
Restricted Special Education	1,145,200	15,900	1,161,100
Restricted (SE Center Program Facility Renovation)	15,496,100	4,503,900	20,000,000
Total Fund Balance:	\$ 16,671,100	\$ 4,531,800	\$ 21,202,900

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**Special Education Grants & Funded Projects
Fund 205**

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 21,700	\$ 8,300	\$ 30,000
Unassigned	(28,800)	(177,700)	(206,500)
Total	(7,100)	(169,400)	(176,500)

Operating Revenue

Revenue from Local and Other Sources	-	50,000	50,000
Revenue from State Sources	2,850,000	-	2,850,000
Revenue from Federal Sources	63,150,000	(5,104,200)	58,045,800
Total Available to Appropriate:	66,000,000	(5,054,200)	60,945,800

Amount To Be Appropriated:

Fund Operation Expenditures

Support Services - Pupil 210	5,011,100	-	5,011,100
Support Services - Instructional Staff 220	784,400	215,600	1,000,000
Support Services - Central 280	909,100	-	909,100
Community Activities 330	-	1,000	1,000
Community Services - Non-Public Schools Pupil 370	3,070,800	(270,800)	2,800,000
Payments to Other Public Schools 410	55,826,800	(5,000,000)	50,826,800
Fund Modifications (Operating Transfers Out) 6XX	397,800	-	397,800
Total Appropriated:	66,000,000	(5,054,200)	60,945,800

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	21,700	8,300	30,000
Unassigned	(28,800)	(177,700)	(206,500)
Total Fund Balance:	\$ (7,100)	\$ (169,400)	\$ (176,500)

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AMENDMENT 1

Career Focused Education Fund

Fund 600

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 27,600	\$ 1,500	\$ 29,100
Restricted Career Focused Education	7,829,600	330,100	8,159,700
Total	<u>7,857,200</u>	<u>331,600</u>	<u>8,188,800</u>

Operating Revenue

Revenue from Local Sources	47,204,800	528,100	47,732,900
Revenue from State Sources	6,470,300	30,000	6,500,300
Incoming Transfers and Other Transactions	138,100	-	138,100
Total	<u>53,813,200</u>	<u>558,100</u>	<u>54,371,300</u>

Amount Available to Appropriate: 61,670,400 889,700 62,560,100

Amount To Be Appropriated:

Fund Operation Expenditures

Added Needs 120	17,308,900	73,900	17,382,800
Support Services - Pupil 210	2,204,100	7,700	2,211,800
Support Services - Instructional Staff 220	4,050,600	186,000	4,236,600
Support Services - General Administration 230	1,236,400	5,000	1,241,400
Support Services School Administration 240	2,913,000	-	2,913,000
Support Services - Business 250	1,774,600	4,200	1,778,800
Operations and Maintenance 260	5,027,000	304,400	5,331,400
Pupil Transportation 270	148,500	-	148,500
Support Services - Central 280	6,385,700	45,200	6,430,900
Support Services - Other 290	255,800	7,000	262,800
Payments to Other Public Schools 410	3,088,000	-	3,088,000
Debt Service Long Term 51X	218,600	(700)	217,900
Fund Modifications (Operating Transfers Out) 6XX	13,338,200	-	13,338,200
Contingency Expenditures	3,721,000	257,000	3,978,000
Total Appropriated:	<u>61,670,400</u>	<u>889,700</u>	<u>62,560,100</u>

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	27,600	1,500	29,100
Restricted Career Focused Education	3,693,400	255,500	3,948,900
Total Fund Balance:	<u>\$ 3,721,000</u>	<u>\$ 257,000</u>	<u>\$ 3,978,000</u>

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AMENDMENT 1

Career Focused Education Grants & Funded Projects

Fund 605

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$	-	\$	4,400	\$	4,400
Unassigned		(26,600)		9,100		(17,500)
Total		(26,600)		13,500		(13,100)

Operating Revenue

Revenue from Local and Other Sources		95,700		37,900		133,600
Revenue from State Sources		36,600		20,400		57,000
Revenue from Federal Sources		1,967,700		(67,700)		1,900,000
Total Available to Appropriate:		2,100,000		(9,400)		2,090,600

Amount To Be Appropriated:

Fund Operation Expenditures

Basic Program 110		5,700		(900)		4,800
Added Needs 120		231,800		(26,400)		205,400
Support Services - Pupil 210		1,332,200		(2,200)		1,330,000
Support Services - Instructional Staff 220		253,400		71,600		325,000
Operations and Maintenance 260		-		14,200		14,200
Pupil Transportation 270		21,000		(800)		20,200
Support Services - Central 280		216,800		(46,800)		170,000
Payments to Other Public Schools 410		39,100		(18,100)		21,000
Total Appropriated:		2,100,000		(9,400)		2,090,600

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)		-		4,400		4,400
Unassigned		(26,600)		9,100		(17,500)
Total	\$	(26,600)	\$	13,500	\$	(13,100)

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Shared Services & Tuition Program Fund

Fund 270

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 10,700	\$ (1,200)	\$ 9,500
Committed	3,776,500	537,000	4,313,500
Total	<u>3,787,200</u>	<u>535,800</u>	<u>4,323,000</u>

Operating Revenue

Revenue from Local and Other Sources	17,124,200	1,502,700	18,626,900
Revenue from State Sources	1,635,100	-	1,635,100
Revenue from Other Financing Sources	522,700	23,500	546,200
Total:	<u>19,282,000</u>	<u>1,526,200</u>	<u>20,808,200</u>

Amount Available For Appropriation:	23,069,200	2,062,000	25,131,200
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Amount To Be Appropriated :

Fund Operation Expenditures

Basic Programs 110	4,828,100	854,400	5,682,500
Support Services - Pupil 210	57,200	-	57,200
Support Services - General Administration 230	335,700	-	335,700
Support Services School Administration 240	492,800	58,900	551,700
Support Services - Business 250	827,400	(105,800)	721,600
Support Services - Security 260	21,000	-	21,000
Support Services - Central 280	12,402,900	134,700	12,537,600
Fund Modifications (Operating Transfers Out) 6XX	328,500	11,700	340,200
Contingency Expenditures	3,775,600	1,108,100	4,883,700
Total Appropriated:	<u>23,069,200</u>	<u>2,062,000</u>	<u>25,131,200</u>

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	10,700	(1,200)	9,500
Committed	3,764,900	1,109,300	4,874,200
Total	<u>\$ 3,775,600</u>	<u>\$ 1,108,100</u>	<u>\$ 4,883,700</u>

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**ONE Cooperative Service Fund
Fund 271**

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 15,700	\$ (15,700)	\$ -
Committed	11,899,300	2,187,400	14,086,700
Total	11,915,000	2,171,700	14,086,700

Operating Revenue

Revenue from Local and Other Sources	935,900	-	935,900
Incoming Transfers and Other Transactions	426,600	932,600	1,359,200
Total:	1,362,500	932,600	2,295,100

Amount Available For Appropriation:

13,277,500	3,104,300	16,381,800
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Amount To Be Appropriated :

Fund Operation Expenditures

Support Services - Instructional Staff 220	1,204,100	23,000	1,227,100
Support Services - General Administration 230	5,000	-	5,000
Support Services - Central 280	473,200	130,000	603,200
Building Improvements 450	-	946,700	946,700
Fund Modifications (Operating Transfers Out) 6XX	160,800	-	160,800
Contingency Expenditures	11,434,400	2,004,600	13,439,000
Total Appropriated:	13,277,500	3,104,300	16,381,800

Anticipated Ending Fund Balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	15,700	(15,700)	-
Committed	11,418,700	2,020,300	13,439,000
Total Fund Balance:	\$ 11,434,400	\$ 2,004,600	\$ 13,439,000

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Medicaid Fund

Fund 273

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)

Total

\$	1,900	\$	(700)	\$	1,200
	1,900		(700)		1,200

Operating Revenue

Revenue from Local and Other Sources

Revenue from State Sources

Revenue from Federal Sources

Total:

14,179,400	396,800	14,576,200
66,500	-	66,500
638,000	462,000	1,100,000
14,883,900	858,800	15,742,700

Amount Available For Appropriation:

14,885,800	858,100	15,743,900
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Amount To Be Appropriated :

Fund Operation Expenditures

Operations and Maintenance 260

Support Services - Central 280

Payments to Other Public Schools 410

Debt Service Long Term 51X

Contingency Expenditures

Total Appropriated:

9,900	2,000	11,900
722,300	1,900	724,200
14,127,300	868,900	14,996,200
24,400	(14,000)	10,400
1,900	(700)	1,200
14,885,800	858,100	15,743,900

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)

Total Fund Balance:

1,900	(700)	1,200			
\$	1,900	\$	(700)	\$	1,200

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HR/Finance Consortium

Fund 277

Fund balance July 1, 2024:

Committed	\$ 551,800	\$ 93,400	\$ 645,200
Total	551,800	93,400	645,200

Operating Revenue

Revenue from Local and Other Sources	1,186,200	43,100	1,229,300
Revenue from State Sources	97,300	-	97,300
Incoming Transfers and Other Transactions	50,000	-	50,000
Total:	1,333,500	43,100	1,376,600

Amount Available For Appropriation: 1,885,300 136,500 2,021,800

Amount To Be Appropriated :

Fund Operation Expenditures

Board of Education 231	-	-	-
Support Services - Central 280	1,183,100	700	1,183,800
Transfer to GEF	-	-	-
Fund Modifications (Operating Transfers Out) 6XX	127,000	-	127,000
Contingency Expenditures	575,200	135,800	711,000
Total Appropriated:	1,885,300	136,500	2,021,800

Anticipated Ending Fund balance June 30, 2025:

Committed	575,200	135,800	711,000
Total	\$ 575,200	\$ 135,800	\$ 711,000

School Activities Fund

Fund 290

Fund balance July 1, 2024:

Committed	\$ 256,200	\$ 1,200	\$ 257,400
Total	256,200	1,200	257,400

Operating Revenue

Revenue from Local and Other Sources	180,000	-	180,000
Total:	180,000	-	180,000

Amount Available For Appropriation: 436,200 1,200 437,400

Amount To Be Appropriated :

Fund Operation Expenditures

Other School Activity Expenditures 296	180,000	-	180,000
Contingency Expenditures	256,200	1,200	257,400
Total Appropriated:	436,200	1,200	437,400

Anticipated Ending Fund balance June 30, 2025:

Committed	256,200	1,200	257,400
Total	\$ 256,200	\$ 1,200	\$ 257,400

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Debt Service Fund – 2016 Refunding Bonds

Fund 311

Fund balance July 1, 2024:

Restricted	\$ 7,595,500	\$ 47,600	\$ 7,643,100
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Operating Revenue

Revenue from Local and Other Sources	271,000	34,000	305,000
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Incoming Transfers and Other Transactions	3,300,000	-	3,300,000
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Total:	<u>3,571,000</u>	<u>34,000</u>	<u>3,605,000</u>
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Amount Available For Appropriation:	11,166,500	81,600	11,248,100
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Amount To Be Appropriated:

Fund Operation Expenditures

Debt Service Long Term 51X	2,465,400	-	2,465,400
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Contingency Expenditures	8,701,100	81,600	8,782,700
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Total Appropriated:	<u>11,166,500</u>	<u>81,600</u>	<u>11,248,100</u>
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Anticipated Ending Fund balance June 30, 2025:

Restricted	8,701,100	81,600	8,782,700
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Total Fund Balance:	<u>\$ 8,701,100</u>	<u>\$ 81,600</u>	<u>\$ 8,782,700</u>
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Debt Service Fund – QSCB Defeasement Fund

Fund 313

Fund balance July 1, 2024:

Restricted	\$ 500,800	\$ 32,200	\$ 533,000
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Operating Revenue

Incoming Transfers and Other Transactions	1,422,000	-	1,422,000
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Total:	<u>1,422,000</u>	<u>-</u>	<u>1,422,000</u>
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Amount Available For Appropriation:	1,922,800	32,200	1,955,000
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Amount To Be Appropriated:

Fund Operation Expenditures

Debt Service Long Term 51X	2,500	-	2,500
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Fund Modifications (Operating Transfers Out) 6XX	770,000	-	770,000
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Contingency Expenditures	1,150,300	32,200	1,182,500
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Total Appropriated:	<u>1,922,800</u>	<u>32,200</u>	<u>1,955,000</u>
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Anticipated Ending Fund balance June 30, 2025:

Restricted	1,150,300	32,200	1,182,500
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Total Fund Balance:	<u>\$ 1,150,300</u>	<u>\$ 32,200</u>	<u>\$ 1,182,500</u>
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Debt Service Fund – QSCB Construction Reserve Fund

Fund 314

Fund balance July 1, 2024:

Restricted	\$ 11,196,800	\$ 431,300	\$ 11,628,100
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Operating Revenue

Revenue from Local and Other Sources	10,000	-	10,000
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Revenue from Federal Sources	754,700	7,000	761,700
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Incoming Transfers and Other Transactions	770,000	-	770,000
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Total:	<u>1,534,700</u>	<u>7,000</u>	<u>1,541,700</u>
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Amount Available For Appropriation:	12,731,500	438,300	13,169,800
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Amount To Be Appropriated:

Fund Operation Expenditures

Debt Service Long Term 51X	927,500	-	927,500
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Contingency Expenditures	11,804,000	438,300	12,242,300
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Total Appropriated:	<u>12,731,500</u>	<u>438,300</u>	<u>13,169,800</u>
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Anticipated Ending Fund balance June 30, 2025:

Restricted	11,804,000	438,300	12,242,300
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Total Fund Balance:	<u>\$ 11,804,000</u>	<u>\$ 438,300</u>	<u>\$ 12,242,300</u>
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RECOMMENDED RESOLUTION

Fiscal Year 2024-25

Amendment 1 Budget Resolution

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AMENDMENT 1

CFE Campus Renovations Capital Projects Fund

Fund 404

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 59,300	\$ (20,300)	\$ 39,000
Committed	16,982,000	7,710,800	24,692,800
Total	<u>17,041,300</u>	<u>7,690,500</u>	<u>24,731,800</u>

Operating Revenue

Revenue from Local and Other Sources	750,000	-	750,000
Incoming Transfers and Other Transactions	9,000,000	-	9,000,000
Total:	<u>9,750,000</u>	<u>-</u>	<u>9,750,000</u>

Amount Available For Appropriation: 26,791,300 7,690,500 34,481,800

Amount To Be Appropriated:

Fund Operation Expenditures

Operation and Maintenance 260	436,000	71,000	507,000
Support Services - Central 280	6,900	1,069,200	1,076,100
Facilities Acquisitions 450	17,756,300	412,300	18,168,600
Contingency Expenditures	8,592,100	6,138,000	14,730,100
Total Appropriated:	<u>26,791,300</u>	<u>7,690,500</u>	<u>34,481,800</u>

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	59,300	(20,300)	39,000
Committed	8,532,800	6,158,300	14,691,100
Total Fund Balance:	<u>\$ 8,592,100</u>	<u>\$ 6,138,000</u>	<u>\$ 14,730,100</u>

RECOMMENDED RESOLUTION

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AMENDMENT 1

Administration Building Renovations Capital Projects Fund

Fund 406

Fund balance July 1, 2024:

Non-Spendable (Prepays, Inventory, & Deposits)	\$ 103,900	\$ (35,600)	\$ 68,300
Committed	10,981,600	302,200	11,283,800
Total	<u>11,085,500</u>	<u>266,600</u>	<u>11,352,100</u>

Operating Revenue

Revenue from Local and Other Sources	400,000	-	400,000
Incoming Transfers and Other Transactions	3,400,000	-	3,400,000
Total:	<u>3,800,000</u>	<u>-</u>	<u>3,800,000</u>

Amount Available For Appropriation:	14,885,500	266,600	15,152,100
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Amount To Be Appropriated:

Fund Operation Expenditures

Support Services - Central 280	511,800	-	511,800
Facilities Improvements 45x	798,000	82,100	880,100
Fund Modifications (Operating Transfers Out) 6XX	120,000	-	120,000
Contingency Expenditures	13,455,700	184,500	13,640,200
Total Appropriated:	<u>14,885,500</u>	<u>266,600</u>	<u>15,152,100</u>

Anticipated Ending Fund balance June 30, 2025:

Non-Spendable (Prepays, Inventory, & Deposits)	103,900	(35,600)	68,300
Committed	13,351,800	220,100	13,571,900
Total Fund Balance:	<u>\$ 13,455,700</u>	<u>\$ 184,500</u>	<u>\$ 13,640,200</u>

RECOMMENDED RESOLUTION

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AMENDMENT 1

**Production Print Enterprise Fund
Fund 710**

Net Position July 1, 2024:

Net Investments in Capital Assets	\$ 13,200	\$ 43,700	\$ 56,900
Unrestricted Net Position	(990,300)	106,400	(883,900)
Net Position	(977,100)	150,100	(827,000)

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Operating Revenue

Revenue from Local and Other Sources	1,777,900	-	1,777,900
Revenue from State Sources	49,300	-	49,300
Total:	1,827,200	-	1,827,200

Amount Available For Appropriation:

	850,100	150,100	1,000,200
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Amount To Be Appropriated:

Fund Operation Expenditures

Support Services - Business 250	1,643,500	(5,900)	1,637,600
Operations and Maintenance 260	110,900	6,600	117,500
Support Services - Central 280	31,400	-	31,400
Depreciation 711	39,600	-	39,600
Total Appropriated:	1,825,400	700	1,826,100

Net Position June 30, 2025:

Net Investments in Capital Assets	13,200	43,700	56,900
Unrestricted Net Position	(988,500)	105,700	(882,800)
Net Position	\$ (975,300)	\$ 149,400	\$ (825,900)

RECOMMENDED RESOLUTION

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AMENDMENT 1

Risk Related Activity Fund

Fund 810

Net Position July 1, 2024: \$ 2,743,200 \$ 68,500 \$ 2,811,700

Operating Revenue

Incoming Transfers and Other Transactions 9,721,900 108,500 9,830,400

Total: 9,721,900 108,500 9,830,400

Amount Available For Appropriation: 12,465,100 177,000 12,642,100

Amount To Be Appropriated:

Fund Operation Expenditures

Support Services - Business 250 6,000 900 6,900

Operations and Maintenance 260 313,100 3,900 317,000

Support Services - Central 280 9,317,500 46,700 9,364,200

Contingency Expenditures 2,828,500 125,500 2,954,000

Total Appropriated: 12,465,100 177,000 12,642,100

Ending Net Position June 30, 2025:

Claim Fluctuation Reserve:

CFR – Health Care Insurance 100,000 - 100,000

CFR – Dental Insurance 275,100 (200) 274,900

CFR – Vision Insurance 30,800 - 30,800

CFR – Life Insurance 1,600 100 1,700

CFR – STD/LTD Insurance 11,200 100 11,300

CFR – Workers Compensation Insurance 15,000 20,000 35,000

CFR – Unemployment Insurance 50,000 - 50,000

CFR – General Liability 900 600 1,500

CFR – Errors & Omissions 600 (300) 300

CFR – Professional Liability 760,000 - 760,000

CFR – Cyber Liability 1,000,000 - 1,000,000

CFR – Bldg/Vehicles/Prop-Casualty 6,600 1,300 7,900

Contingency Reserve - W/C Settlements 100,000 - 100,000

Contingency Reserve - P/C Settlements 72,900 - 72,900

Retained Earnings 403,800 103,900 507,700

Net Position, End of Year Total \$ 2,828,500 \$ 125,500 \$ 2,954,000

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the Budget adopted by the Board of Education and shall hold the Deputy/Assistant Superintendents and Directors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education. The Superintendent is further authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget. This act is to take effect in fiscal year 2024-25.