



**PEAK TO PEAK**  
CHARTER SCHOOL  
800 Merlin Drive • Lafayette, CO 80026

## Appropriation Resolution


### 2024-25 Revised Budget


Be it resolved by the Board of Directors of Peak to Peak Charter School, authorized by Boulder Valley School District, Boulder County, Colorado; that the following amounts shown below be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending on June 30, 2025.

<b>Fund 11 – Charter General Fund Expenditures</b>	<b>\$ 23,878,543</b>
<b>Fund 21 – Food Services Fund Expenditures</b>	<b>\$ 1,109,508</b>
<b>Fund 65 – Operations &amp; Technology Fund Expenditures</b>	<b>\$ 2,359,310</b>
<b>TOTAL BUDGET APPROPRIATION</b>	<b>\$ 27,347,361</b>

Be it further resolved that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the fiscal year 2024-25 beginning General Fund 11 fund balance for facilities and or other unforeseen one time expenses. While this resolution appropriates a portion of the beginning fund balance, board approval is required prior to spending or committing any funds from the prior year fund balance. The use of any portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

<b>Fund 11 – Charter General Fund Expenditures</b>	<b>\$ 23,878,543</b>
<b>Fund 11 – Charter General Fund Unassigned Reserves</b>	<b>\$ 2,592,556</b>
<b>Fund 11 – Charter General Fund Total Appropriation</b>	<b>\$ 26,471,099</b>

**APPROVED:**   
\_\_\_\_\_  
Brian Boonstra, President, Board of Directors, Peak to Peak Charter School

**ATTEST:**   
\_\_\_\_\_  
Marlene Martin, Secretary, Board of Directors, Peak to Peak Charter School

**DATE:** December 18, 2024

## 2024-25 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology
Budgeted Pupil Count	1,445			
BEGINNING FUND BALANCE (Includes All Reserves)		\$ 8,263,030	\$ 267,969	\$ 795,484
<b>REVENUES</b>				
	<b>Object/ Source</b>			
Local Sources	1000 - 1999	\$ 1,903,845	\$ 100,000	
Intermediate Sources	2000 - 2999			\$ 2,118,983
State Sources	3000 - 3999	\$ 22,034,170		
Federal Sources	4000 - 4999	\$ -	\$ 951,673	
<b>TOTAL REVENUES</b>		<b>\$ 23,938,015</b>	<b>\$ 1,051,673</b>	<b>\$ 2,118,983</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 32,201,046</b>	<b>\$ 1,319,642</b>	<b>\$ 2,914,467</b>
Total Allocations To/From Other Funds	5600, 5700, 5800			
Transfers From Other Funds	5200 - 5300	\$ 316,200		
Other Sources	5100, 5400, 5500,			
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>\$ 32,517,246</b>	<b>\$ 1,319,642</b>	<b>\$ 2,914,467</b>
<b>EXPENDITURES</b>				
<b>Instruction - Program 0010 to 2099</b>				
	<b>Object/Source</b>			
Salaries	0100	\$ 8,740,082		
Employee Benefits	0200	\$ 2,975,564		
Purchased Services	0300, 0400, 0500	\$ 291,139		
Supplies and Materials	0600	\$ 688,902		\$ 160,290
Property	0700	\$ 63,990		\$ 25,000
Other	0800, 0900	\$ 747,292		
<b>Total Instruction</b>		<b>\$ 13,506,969</b>	<b>\$ -</b>	<b>\$ 185,290</b>
<b>Supporting Services</b>				
<b>Students - Program 2100</b>				
Salaries	0100	\$ 847,057		
Employee Benefits	0200	\$ 296,808		
Purchased Services	0300, 0400, 0500	\$ 10,695		
Supplies and Materials	0600	\$ 24,900		
Property	0700			
Other	0800, 0900	\$ 37,835		
<b>Total Students</b>		<b>\$ 1,217,295</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Instructional Staff - Program 2200s</b>				
Salaries	0100	\$ 304,453		
Employee Benefits	0200	\$ 114,962		
Purchased Services	0300, 0400, 0500	\$ 127,372		
Supplies and Materials	0600	\$ 9,500		
Property	0700			
Other	0800, 0900			
<b>Total Instructional Staff</b>		<b>\$ 556,287</b>	<b>\$ -</b>	<b>\$ -</b>
<b>General Administration - Program 2300s</b>				
Salaries	0100	\$ 82,943		

## 2024-25 UNIFORM BUDGET SUMMARY

2024-25 UNIFORM BUDGET SUMMARY				
SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology
Employee Benefits	0200	\$ 28,307		
Purchased Services	0300, 0400, 0500	\$ 79,865		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			
<b>Total School Administration</b>		<b>\$ 191,115</b>	<b>\$ -</b>	<b>\$ -</b>
<b>School Administration - Program 2400s</b>				
Salaries	0100	\$ 2,084,428		
Employee Benefits	0200	\$ 647,888		
Purchased Services	0300, 0400, 0500	\$ 15,500		
Supplies and Materials	0600	\$ 16,000		
Property	0700			
Other	0800, 0900			
<b>Total School Administration</b>		<b>\$ 2,763,816</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Business Services - Program 2500s</b>				
Salaries	0100	\$ 238,522		
Employee Benefits	0200	\$ 82,574		
Purchased Services	0300, 0400, 0500	\$ 185,577		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			
<b>Total Business Services</b>		<b>\$ 506,673</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Operations and Technology - Program 2600</b>				
Salaries	0100	\$ 6,052		\$ 298,600
Employee Benefits	0200	\$ 1,383		\$ 106,147
Purchased Services	0300, 0400, 0500	\$ 218,070		\$ 647,138
Supplies and Materials	0600			\$ 340,240
Property	0700	\$ -		
Other	0800, 0900			
<b>Total Operations and Technology</b>		<b>\$ 225,505</b>	<b>\$ -</b>	<b>\$ 1,392,125</b>
<b>Transportation - Program 2700</b>				
Salaries	0100	\$ 115,076		
Employee Benefits	0200	\$ 64,556		
Purchased Services	0300, 0400, 0500	\$ 194,875		
Supplies and Materials	0600	\$ 18,000		
Property	0700			
Other	0800, 0900			
<b>Total Transportation</b>		<b>\$ 392,507</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Central Support - Program 2800s</b>				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400, 0500	\$ 143,507		
Supplies and Materials	0600	\$ 7,000		
Property	0700			

## 2024-25 UNIFORM BUDGET SUMMARY

SCHOOL: Peak to Peak Charter School	SCHOOL CODE: 956	Fund 11	Fund 21	Fund 65
PRELIMINARY BUDGET		Charter School Fund	Food Service Operations	Operations & Technology
Other	0800, 0900			
<b>Total Central Support</b>		<b>\$ 150,507</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Food Service Operations - Program 3100</b>				
Salaries	0100		\$ 339,592	
Employee Benefits	0200		\$ 124,926	
Purchased Services	0300, 0400 ,0500		\$ 41,780	
Supplies and Materials	0600		\$ 553,210	
Property	0700		\$ 50,000	
Other	0800, 0900			
<b>Total Other Support</b>		<b>\$ -</b>	<b>\$ 1,109,508</b>	<b>\$ -</b>
<b>Total Supporting Services</b>		<b>\$ 6,003,706</b>	<b>\$ 1,109,508</b>	<b>\$ 1,392,125</b>
<b>Property - Program 4000s</b>				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400 ,0500			
Supplies and Materials	0600			
Property	0700	\$ 426,903		\$ 181,896
Other	0800, 0900			
<b>Total Property</b>		<b>\$ 426,903</b>	<b>\$ -</b>	<b>\$ 181,896</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or</b>				
Salaries	0100			
Employee Benefits	0200			
Purchased Services	0300, 0400 ,0500	\$ 3,940,965		
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900			\$ 600,000
<b>Total Other Uses</b>		<b>\$ 3,940,965</b>	<b>\$ -</b>	<b>\$ 600,000</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 23,878,543</b>	<b>\$ 1,109,508</b>	<b>\$ 2,359,310</b>
<b>APPROPRIATED RESERVES</b>				
Other Assigned Fund Balance - Program 9900	0840	\$ 5,329,447	\$ 207,134	\$ 491,587
Other Restricted Reserves - Program 932X	0840			
Reserved Fund Balance - Program 9100	0840			
School Emergency Reserve - Program 9315	0840			
Reserve for TABOR 3% - Program 9321	0840	\$ 716,700	\$ 3,000	\$ 63,569
<b>TOTAL RESERVES</b>		<b>\$ 6,046,147</b>	<b>\$ 210,134</b>	<b>\$ 555,157</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>\$ 29,924,690</b>	<b>\$ 1,319,642</b>	<b>\$ 2,914,467</b>
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		<b>\$ 2,592,556</b>	<b>\$ 0</b>	<b>\$ -</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**Fund 11 - General Fund  
Proposed Revised Budget for 2024-25**

	2023-24 Year-End Actuals (Audited)		2024-25 Preliminary Board-Adopted Budget		2024-25 Proposed Revised Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
Administrator Salaries	\$ 1,724,432	7.8%	\$ 1,739,186	7.3%	\$ 1,755,956	7.4%	\$ 1,725,509	7.1%	\$ 1,768,646	7.1%	\$ 1,804,019	7.0%	\$ 1,840,100	6.9%	Administrator salaries
Administrator Benefits	\$ 498,650	2.3%	\$ 517,962	2.2%	\$ 506,340	2.1%	\$ 520,997	2.1%	\$ 537,254	2.1%	\$ 552,066	2.1%	\$ 567,376	2.1%	Administrator employee benefits
Administrative Support Staff Salaries	\$ 677,655	3.1%	\$ 680,105	2.9%	\$ 680,105	2.8%	\$ 688,812	2.8%	\$ 707,061	2.8%	\$ 722,387	2.8%	\$ 738,943	2.8%	Administrative support staff salaries
Administrative Support Staff Benefits	\$ 260,249	1.2%	\$ 268,915	1.1%	\$ 268,915	1.1%	\$ 286,394	1.2%	\$ 296,912	1.2%	\$ 307,075	1.2%	\$ 317,854	1.2%	Administrative support staff employee benefits
Administrative Program	\$ 204,062	0.9%	\$ 288,442	1.2%	\$ 420,949	1.8%	\$ 214,337	0.9%	\$ 216,702	0.9%	\$ 219,152	0.9%	\$ 221,693	0.8%	Increased due to unemployment, legal fees, PEBC services, moving/storage costs, DF grant expenses, archi
<b>Total Administrative Expenses</b>	<b>\$ 3,365,048</b>	<b>15.2%</b>	<b>\$ 3,494,610</b>	<b>14.7%</b>	<b>\$ 3,632,264</b>	<b>15.2%</b>	<b>\$ 3,436,049</b>	<b>14.1%</b>	<b>\$ 3,526,575</b>	<b>14.1%</b>	<b>\$ 3,604,699</b>	<b>14.0%</b>	<b>\$ 3,685,965</b>	<b>13.9%</b>	
%Δ year-over-year			3.9%		7.9%		-5.4%		2.6%		2.2%		2.3%		
<b>Facilities Expenses (Property &amp; Casualty Insurance)</b>															
Crossing Guard Salaries	\$ 4,742	0.0%	\$ 6,052	0.0%	\$ 6,052	0.0%	\$ 5,993	0.0%	\$ 6,174	0.0%	\$ 6,113	0.0%	\$ 6,174	0.0%	Crossing guard staff salaries
Facilities Benefits	\$ 1,084	0.0%	\$ 1,383	0.0%	\$ 1,383	0.0%	\$ 1,369	0.0%	\$ 1,411	0.0%	\$ 1,397	0.0%	\$ 1,411	0.0%	Crossing guard staff employee benefits
Facilities Program	\$ 184,456	0.8%	\$ 188,658	0.8%	\$ 218,070	0.9%	\$ 239,877	1.0%	\$ 263,865	1.1%	\$ 290,251	1.1%	\$ 319,276	1.2%	Insurance premiums - increased due to property valuation.
<b>Total Facilities Expenses</b>	<b>\$ 190,282</b>	<b>0.9%</b>	<b>\$ 196,093</b>	<b>0.8%</b>	<b>\$ 225,505</b>	<b>0.9%</b>	<b>\$ 247,239</b>	<b>1.0%</b>	<b>\$ 271,449</b>	<b>1.1%</b>	<b>\$ 297,761</b>	<b>1.2%</b>	<b>\$ 326,861</b>	<b>1.2%</b>	
%Δ year-over-year			3.1%		18.5%		9.6%		9.8%		9.7%		9.8%		
<b>Bond Debt Service</b>															
Bond Debt Servicing	\$ 1,442,492	6.5%	\$ 1,437,539	6.1%	\$ 1,437,539	6.0%	\$ 1,437,964	5.9%	\$ 1,436,833	5.7%	\$ 1,438,001	5.6%	\$ 1,438,369	5.4%	Rent paid to Prairie View to make bond payments
<b>Total Bond Debt Service Expenses</b>	<b>\$ 1,442,492</b>	<b>6.5%</b>	<b>\$ 1,437,539</b>	<b>6.1%</b>	<b>\$ 1,437,539</b>	<b>6.0%</b>	<b>\$ 1,437,964</b>	<b>5.9%</b>	<b>\$ 1,436,833</b>	<b>5.7%</b>	<b>\$ 1,438,001</b>	<b>5.6%</b>	<b>\$ 1,438,369</b>	<b>5.4%</b>	
%Δ year-over-year			-0.3%		-0.3%		0.0%		-0.1%		0.1%		0.0%		
<b>Local Program Expenses</b>															
Miscellaneous Local Expenses	\$ 47,603	0.2%	\$ 60,000	0.3%	\$ 60,000	0.3%	\$ 60,000	0.2%	\$ 60,000	0.2%	\$ 60,000	0.2%	\$ 60,000	0.2%	Bank/credit card fees, RTD fees, other local fees; reduced based on PY actuals
Transportation Salaries	\$ 73,429	0.3%	\$ 104,009	0.4%	\$ 115,076	0.5%	\$ 117,531	0.5%	\$ 120,054	0.5%	\$ 122,648	0.5%	\$ 125,315	0.5%	Bus driver salaries - increased for substitute bus driver
Transportation Benefits	\$ 28,615	0.1%	\$ 62,027	0.3%	\$ 64,556	0.3%	\$ 66,977	0.3%	\$ 69,506	0.3%	\$ 72,148	0.3%	\$ 74,908	0.3%	Bus driver benefits
Transportation Program Expenses	\$ 218,572	1.0%	\$ 212,875	0.9%	\$ 212,875	0.9%	\$ 213,269	0.9%	\$ 213,682	0.9%	\$ 214,116	0.8%	\$ 214,572	0.8%	Electric bus contract expenses, supplies, insurance, electricity
Athletics & Activities Salaries	\$ 191,228	0.9%	\$ 202,863	0.9%	\$ 201,763	0.8%	\$ 205,484	0.8%	\$ 209,298	0.8%	\$ 212,426	0.8%	\$ 215,616	0.8%	Athletic coaches and activity leaders salaries
Athletics & Activities Benefits	\$ 43,368	0.2%	\$ 46,354	0.2%	\$ 46,103	0.2%	\$ 46,953	0.2%	\$ 47,825	0.2%	\$ 48,539	0.2%	\$ 49,268	0.2%	Athletic coaches and activity leaders employee benefits
Athletics & Activities Program Expenses	\$ 310,290	1.4%	\$ 307,929	1.3%	\$ 317,929	1.3%	\$ 316,642	1.3%	\$ 325,642	1.3%	\$ 334,724	1.3%	\$ 344,105	1.3%	A&A transportation, referees, supplies, equipment - increased by \$10k for ball field dirt
CPD Stipends	\$ 7,773	0.0%	\$ 13,100	0.1%	\$ 13,100	0.1%	\$ 2,950	0.0%	\$ 2,950	0.0%	\$ 2,950	0.0%	\$ 2,950	0.0%	CPD salaries and stipends
CPD Benefits	\$ 1,764	0.0%	\$ 2,993	0.0%	\$ 2,993	0.0%	\$ 674	0.0%	\$ 674	0.0%	\$ 674	0.0%	\$ 674	0.0%	CPD employee benefits
CPD Program Expenses	\$ 2,130	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	\$ 1,000	0.0%	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenditures (Fund 73)	\$ 36,641	0.2%	\$ -	0.0%	\$ 40,000	0.2%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Innovation Fund grant expenses
<b>Total Local Program Expenses</b>	<b>\$ 961,413</b>	<b>4.3%</b>	<b>\$ 1,013,150</b>	<b>4.3%</b>	<b>\$ 1,075,396</b>	<b>4.5%</b>	<b>\$ 1,031,481</b>	<b>4.2%</b>	<b>\$ 1,050,632</b>	<b>4.2%</b>	<b>\$ 1,069,227</b>	<b>4.1%</b>	<b>\$ 1,088,409</b>	<b>4.1%</b>	
%Δ year-over-year			5.4%		11.9%		-4.1%		1.9%		1.8%		1.8%		
<b>Capital Projects Expenses</b>															
Land Purchase (Program 4100, Object 6710)	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Land purchase expenses
Electric Bus Charging Infrastructure (Program 4200, Object 6722)	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Electric bus charging infrastructure costs
Outdoor Capital Projects Expenses (Program 4200)	\$ 98,709	0.4%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Outdoor capital projects expenses
Indoor Capital Projects Expenses (Program 4600)	\$ -	0.0%	\$ 200,000	0.8%	\$ 426,903	1.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Indoor capital projects expenses - Auditorium - Increased by \$207k for 3rd RTU, \$14,450 furniture fund, \$5k c
Architectural Services Expenses (Program 4300 Object 6722)	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Expenses associated with the development of architectural drawings
<b>Total Capital Projects Expenses</b>	<b>\$ 98,709</b>	<b>0.4%</b>	<b>\$ 200,000</b>	<b>0.8%</b>	<b>\$ 426,903</b>	<b>1.8%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>0.0%</b>	
%Δ year-over-year			102.6%		332.5%		-100.0%								
<b>BVSD Purchased Services</b>	<b>\$ 2,659,035</b>	<b>12.0%</b>	<b>\$ 2,763,757</b>	<b>11.6%</b>	<b>\$ 2,503,426</b>	<b>10.5%</b>	<b>\$ 2,939,670</b>	<b>12.1%</b>	<b>\$ 3,043,610</b>	<b>12.2%</b>	<b>\$ 3,150,668</b>	<b>12.2%</b>	<b>\$ 3,260,938</b>	<b>12.3%</b>	<b>Services purchased from BVSD: SpEd, ELL, Legal, Business, IT, HR, TAG</b>
%Δ year-over-year			3.9%		-5.9%		17.4%		3.5%		3.5%		3.5%		
<b>TOTAL EXPENSES</b>	<b>\$ 22,114,971</b>	<b>100.0%</b>	<b>\$ 23,740,235</b>	<b>100.0%</b>	<b>\$ 23,878,543</b>	<b>100%</b>	<b>\$ 24,356,491</b>	<b>100%</b>	<b>\$ 25,011,479</b>	<b>100%</b>	<b>\$ 25,777,536</b>	<b>100%</b>	<b>\$ 26,507,963</b>	<b>100%</b>	<b>Total expenses</b>
%Δ year-over-year			7.3%		8.0%		2.0%		2.7%		3.1%		2.8%		
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>	<b>\$ 1,116,853</b>		<b>\$ 468,627</b>		<b>\$ 375,673</b>		<b>\$ 323,368</b>		<b>\$ 342,893</b>		<b>\$ 263,943</b>		<b>\$ 237,892</b>		<b>Total net revenues before transfers</b>



**Fund 11 - General Fund  
Proposed Revised Budget for 2024-25**

	2023-24 Year-End Actuals (Audited)		2024-25 Preliminary Board-Adopted Budget		2024-25 Proposed Revised Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
<b>TRANSFERS</b>															
Transfer Out to Food Services (Fund 21)	\$ -		\$ -		\$ -			\$ -		\$ -		\$ -		\$ 60,000	Allocation to Fund 21 to supplement food services program
<b>TOTAL NET TRANSFERS</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ 60,000</b>		
<b>NET CHANGE IN BUDGET BALANCE</b>	<b>\$ 1,116,853</b>		<b>\$ 468,627</b>		<b>\$ 375,673</b>		<b>\$ 323,368</b>		<b>\$ 342,893</b>		<b>\$ 263,943</b>		<b>\$ 177,892</b>		Total net revenues after transfers
Beginning Fund Balance - Unassigned	\$ 1,667,799		\$ 1,446,363		\$ 2,686,258		\$ 2,592,556		\$ 2,948,940		\$ 3,081,463		\$ 3,153,779		Beginning of year unassigned financial reserves
Beginning Fund Balance - Assigned DCOH Bond Covenant	\$ 4,039,547		\$ 4,364,839		\$ 4,241,227		\$ 4,579,447		\$ 4,671,108		\$ 4,796,722		\$ 4,943,637		Beginning of year assigned for bond covenant reserves (70 DCOH)
Beginning Fund Balance - Assigned Replacement Reserves	\$ 657,784		\$ 686,784		\$ 500,000		\$ 600,000		\$ 463,082		\$ 527,682		\$ 551,848		Beginning of year assigned replacement reserves
Beginning Fund Balance - Assigned Special Ed	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		Beginning of year assigned special education financial reserves
Beginning Fund Balance - Restricted TABOR	\$ 631,047		\$ 676,317		\$ 685,545		\$ 716,700		\$ 728,940		\$ 749,096		\$ 769,642		Beginning of year restricted TABOR financial reserves
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>\$ 7,146,177</b>		<b>\$ 7,324,303</b>		<b>\$ 8,263,030</b>		<b>\$ 8,638,703</b>		<b>\$ 8,962,071</b>		<b>\$ 9,304,963</b>		<b>\$ 9,568,906</b>		<b>TOTAL FUND BALANCE AT BEGINNING OF THE YEAR</b>
Ending Fund Balance - Unassigned	\$ 2,686,258		\$ 1,873,978		\$ 2,592,556		\$ 2,948,940		\$ 3,081,463		\$ 3,153,779		\$ 3,261,550		End of year unassigned financial reserves
Ending Fund Balance - Assigned DCOH Bond Covenant Re	\$ 4,241,227		\$ 4,552,922		\$ 4,579,447		\$ 4,671,108		\$ 4,796,722		\$ 4,943,637		\$ 5,083,719		End of year financial reserves assigned for bond covenant (70 DCOH)
Ending Fund Balance - Assigned Replacement Reserves	\$ 500,000		\$ 500,000		\$ 600,000		\$ 463,082		\$ 527,682		\$ 551,848		\$ 460,824		End of year financial reserves assigned for replacement reserves
Ending Fund Balance - Assigned Special Education	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		End of year financial reserves assigned for special education
Ending Fund Balance - Restricted TABOR	\$ 685,545		\$ 716,030		\$ 716,700		\$ 728,940		\$ 749,096		\$ 769,642		\$ 790,705		End of year financial reserves restricted for TABOR Reserve
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 8,263,030</b>		<b>\$ 7,792,930</b>		<b>\$ 8,638,703</b>		<b>\$ 8,962,071</b>		<b>\$ 9,304,963</b>		<b>\$ 9,568,906</b>		<b>\$ 9,746,798</b>		<b>TOTAL FUND BALANCE AT END OF YEAR</b>
Salaries & Benefits	\$ 15,666,627	70.8%	\$ 16,685,212	70.3%	\$ 16,621,655	69.6%	\$ 17,293,657	71.0%	\$ 17,835,238	71.3%	\$ 18,444,530	71.6%	\$ 19,027,764	71.8%	Amount of total budget allocated to employee salaries and benefits
Facilities	\$ 184,456	0.8%	\$ 188,658	0.8%	\$ 218,070	0.9%	\$ 239,877	1.0%	\$ 263,865	1.1%	\$ 290,251	1.1%	\$ 319,276	1.2%	Amount of total budget allocated to facilities maintenance costs
Debt Service/Bond Payments	\$ 1,442,492	6.5%	\$ 1,437,539	6.1%	\$ 1,437,539	6.0%	\$ 1,437,964	5.9%	\$ 1,436,833	5.7%	\$ 1,438,001	5.6%	\$ 1,438,369	5.4%	Amount of total budget allocated to bond debt service
Supplies	\$ 1,448,416	6.5%	\$ 1,883,265	7.9%	\$ 2,039,145	8.5%	\$ 1,854,412	7.6%	\$ 1,831,609	7.3%	\$ 1,844,245	7.2%	\$ 1,841,938	6.9%	Amount of total budget allocated to supplies
Local Programs	\$ 713,945	3.2%	\$ 781,804	3.3%	\$ 1,058,707	4.4%	\$ 590,911	2.4%	\$ 600,324	2.4%	\$ 609,841	2.4%	\$ 619,677	2.3%	Amount of total budget allocated to expenses associated with local programs
BVSD Purchased Services	\$ 2,659,035	12.0%	\$ 2,763,757	11.6%	\$ 2,503,426	10.5%	\$ 2,939,670	12.1%	\$ 3,043,610	12.2%	\$ 3,150,668	12.2%	\$ 3,260,938	12.3%	Amount of total budget allocated to BVSD purchased services
Salaries	\$ 11,820,287	53.4%	\$ 12,420,135	52.3%	\$ 12,409,614	52.0%	\$ 12,841,670	52.7%	\$ 13,221,104	52.9%	\$ 13,652,647	53.0%	\$ 14,059,695	53.0%	Amount of total budget allocated to employee salaries
Benefits	\$ 3,846,340	17.4%	\$ 4,265,077	18.0%	\$ 4,212,041	17.6%	\$ 4,451,987	18.3%	\$ 4,614,133	18.4%	\$ 4,791,882	18.6%	\$ 4,968,069	18.7%	Amount of total budget allocated to employee benefits
Purchased Services	\$ 1,626,948	7.4%	\$ 1,626,197	6.8%	\$ 1,655,609	6.9%	\$ 1,677,841	6.9%	\$ 1,700,698	6.8%	\$ 1,728,253	6.7%	\$ 1,757,646	6.6%	Amount of total budget allocated to all purchased services
Supplies/Local Programs	\$ 2,063,652	9.3%	\$ 2,465,069	10.4%	\$ 2,670,949	11.2%	\$ 2,445,323	10.0%	\$ 2,431,933	9.7%	\$ 2,454,086	9.5%	\$ 2,461,615	9.3%	Amount of total budget allocated to supplies and local program expenses
Property & Equipment	\$ 98,709	0.4%	\$ 200,000	0.8%	\$ 426,903	1.8%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	Amount of total budget allocated to property and equipment
BVSD Purchased Services	\$ 2,659,035	12.0%	\$ 2,763,757	11.6%	\$ 2,503,426	10.5%	\$ 2,939,670	12.1%	\$ 3,043,610	12.2%	\$ 3,150,668	12.2%	\$ 3,260,938	12.3%	Amount of total budget allocated to BVSD purchased services

## Fund 21 - Food Services Program (Program 3100)

### Proposed Revised Budget for 2024-25

	Obj	2023-24 Year-End Actuals (Audited)		2024-25 Preliminary Board-Adopted Budget		2024-25 Proposed Revised Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
		\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>																
Food Sales	4600	\$ 85,363	9.0%	\$ 100,000	10.6%	\$ 100,000	9.5%	\$ 103,000	10.0%	\$ 106,090	10.0%	\$ 109,273	10.0%	\$ 112,551	10.0%	Food purchased by students and staff
National School Lunch / State Program Reimbursements	4553	\$ 863,732	91.0%	\$ 800,000	84.5%	\$ 905,000	86.1%	\$ 932,150	90.0%	\$ 960,115	90.0%	\$ 988,918	90.0%	\$ 1,018,585	90.0%	Increased due to higher participation in Q1 FY25.
CDE Grants	5954	\$ -	0.0%	\$ 46,673	4.9%	\$ 46,673	4.4%	\$ -	0.0%	\$ -		\$ -	0.0%	\$ -	0.0%	Food Service Equipment Grant - Dishwasher
<b>TOTAL FOOD SERVICES REVENUES</b>		<b>\$ 949,095</b>	<b>100.0%</b>	<b>\$ 946,673</b>	<b>100.0%</b>	<b>\$ 1,051,673</b>	<b>100.0%</b>	<b>\$ 1,035,150</b>	<b>100.0%</b>	<b>\$ 1,066,205</b>		<b>\$ 1,098,191</b>	<b>100.0%</b>	<b>\$ 1,131,136</b>	<b>100.0%</b>	Grand total food service program revenues
							11%		-2%		3%		3%		3%	
<b>EXPENSES</b>																
Supplies	6610	\$ 36,320	3.7%	\$ 35,700	3.3%	\$ 35,700	3.2%	\$ 36,414	3.4%	\$ 37,142	3.3%	\$ 37,885	3.3%	\$ 38,643	3.3%	Paper products, flatware, and other supply expenses
Food Costs	6630	\$ 495,288	49.9%	\$ 475,000	44.3%	\$ 500,000	45.1%	\$ 515,000	47.4%	\$ 530,450	47.4%	\$ 546,364	47.4%	\$ 562,754	47.5%	Food purchases - increased to reflect higher participation
Contracted Prof Services	6330	\$ 15,853	1.6%	\$ 20,600	1.9%	\$ 35,600	3.2%	\$ 36,668	3.4%	\$ 37,768	3.4%	\$ 38,901	3.4%	\$ 40,068	3.4%	Food Service Day Porter - increased due to adding a 2nd day porter and removing a PT salary.
Water/Sewage	6411	\$ 1,403	0.1%	\$ 5,459	0.5%	\$ 5,459	0.5%	\$ 5,623	0.5%	\$ 5,791	0.5%	\$ 5,965	0.5%	\$ 6,144	0.5%	Water/Sewage (Alloc @ 6.18% of Facility Sq Ft)
Trash Removal	6421	\$ 598	0.1%	\$ 721	0.1%	\$ 721	0.1%	\$ 743	0.1%	\$ 765	0.1%	\$ 788	0.1%	\$ 811	0.1%	Trash Removal (Alloc @ 6.18% of Facility Sq Ft)
Natural Gas	6621	\$ 3,656	0.4%	\$ 5,150	0.5%	\$ 5,150	0.5%	\$ 5,305	0.5%	\$ 5,464	0.5%	\$ 5,628	0.5%	\$ 5,796	0.5%	Natural Gas (Alloc @ 6.18% of Facility Sq Ft)
Electricity	6622	\$ 10,728	1.1%	\$ 12,360	1.2%	\$ 12,360	1.1%	\$ 12,731	1.2%	\$ 13,113	1.2%	\$ 13,506	1.2%	\$ 13,911	1.2%	Electricity (Alloc @ 6.18% of Total Facility Sq Ft)
Capitalized Equipment	6730	\$ 23,294	2.3%	\$ 49,766	4.6%	\$ 50,000	4.5%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	New dishwasher - cost has increased since writing the grant due to inflation
Non-capitalized Equipment	6735	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	
Salaries		\$ 300,142	30.3%	\$ 341,733	31.9%	\$ 339,592	30.6%	\$ 345,667	31.8%	\$ 355,431	31.8%	\$ 364,807	31.7%	\$ 374,367	31.6%	Food services employee salaries
Benefits		\$ 104,465	10.5%	\$ 125,424	11.7%	\$ 124,926	11.3%	\$ 128,647	11.8%	\$ 133,318	11.9%	\$ 138,023	12.0%	\$ 142,898	12.1%	Food services employee benefits expenses
<b>TOTAL FOOD SERVICES EXPENSES</b>		<b>\$ 991,747</b>	<b>100.0%</b>	<b>\$ 1,071,913</b>	<b>100.0%</b>	<b>\$ 1,109,508</b>	<b>100.0%</b>	<b>\$ 1,086,797</b>	<b>100.0%</b>	<b>\$ 1,119,242</b>	<b>100.0%</b>	<b>\$ 1,151,866</b>	<b>100.0%</b>	<b>\$ 1,185,393</b>	<b>100.0%</b>	Grand total food services program expenses
							12%		-2%		3%		3%		3%	
<b>TOTAL FOOD SERVICES NET REVENUES</b>		<b>\$ (42,652)</b>		<b>\$ (125,240)</b>		<b>\$ (57,835)</b>		<b>\$ (51,647)</b>		<b>\$ (53,038)</b>		<b>\$ (53,676)</b>		<b>\$ (54,257)</b>		Total food services program net revenues
<b>TRANSFER IN FROM FUND 11</b>		<b>\$ -</b>								<b>\$ -</b>		<b>\$ -</b>		<b>\$ 60,000</b>		Transfer In from Fund 11
<b>TOTAL FOOD SERVICES BEGINNING FUND BALANCE</b>		<b>\$ 310,621</b>		<b>\$ 284,773</b>		<b>\$ 267,969</b>		<b>\$ 210,134</b>		<b>\$ 158,487</b>		<b>\$ 105,450</b>		<b>\$ 51,774</b>		Beginning food services program fund balance
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>		<b>\$ 2,561</b>		<b>\$ 3,000</b>		<b>\$ 3,000</b>		<b>\$ 3,090</b>		<b>\$ 3,183</b>		<b>\$ 3,278</b>		<b>\$ 3,377</b>		Restricted food services program fund balance for TABOR
<b>TOTAL FOOD SERVICES UNRESTRICTED FUND BALANCE</b>		<b>\$ 265,408</b>		<b>\$ 156,533</b>		<b>\$ 207,134</b>		<b>\$ 155,397</b>		<b>\$ 102,267</b>		<b>\$ 48,496</b>		<b>\$ 54,141</b>		Unrestricted food services program fund balance
<b>TOTAL FOOD SERVICES ENDING FUND BALANCE</b>		<b>\$ 267,969</b>		<b>\$ 159,533</b>		<b>\$ 210,134</b>		<b>\$ 158,487</b>		<b>\$ 105,450</b>		<b>\$ 51,774</b>		<b>\$ 57,517</b>		-



**Fund 65 - Operations and Technology Program (Programs 1600, 2600, 4200, 4600)**

**Proposed Revised Budget for 2024-25**

	Prog	Obj	2023-24 Year-End Actuals (Audited)		2024-25 Preliminary Board-Adopted Budget		2024-25 Proposed Revised Budget		2025-26 Projected Budget		2026-27 Projected Budget		2027-28 Projected Budget		2028-29 Projected Budget		EXPLANATORY NOTES
			\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	\$	% of Total	
<b>REVENUES</b>																	
2016 BVSD Mill Levy Override Revenue			\$ 2,020,564		\$ 2,036,569		\$ 2,118,983		\$ 2,097,666		\$ 2,160,596		\$ 2,225,413		\$ 2,292,176		Increased due to FY24 reconciliation.
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY REVENUES</b>			<b>\$ 2,020,564</b>		<b>\$ 2,036,569</b>		<b>\$ 2,118,983</b>		<b>\$ 2,097,666</b>		<b>\$ 2,160,596</b>		<b>\$ 2,225,413</b>		<b>\$ 2,292,176</b>		<b>Grand total operations &amp; technology revenues</b>
							4.9%		-1.0%		3.0%		3.0%		3.0%		
<b>EXPENSES</b>																	
<b>Technology Program (Program 1600)</b>																	
IT/Printer Supplies	1600	6610	\$ 1,777	0.1%	\$ 15,000	0.7%	\$ 15,000	0.6%	\$ 15,000	0.6%	\$ 15,000	0.7%	\$ 15,000	0.7%	\$ 15,000	0.6%	Printer and other IT supplies
Software Licenses	1600	6650	\$ 86,473	4.7%	\$ 129,305	5.6%	\$ 145,290	6.2%	\$ 146,688	6.2%	\$ 155,675	7.0%	\$ 157,670	6.9%	\$ 159,211	6.5%	Increased due to Bullseye, Give Campus, MathXL
Technology Equipment Purchases	1600	6735	\$ 11,169	0.6%	\$ 25,000	1.1%	\$ 25,000	1.1%	\$ 25,000	1.1%	\$ 25,000	1.1%	\$ 25,000	1.1%	\$ 25,000	1.0%	Technology equipment purchases
BVSD IT Purchased Services	5210	6850	\$ 443,000	24.3%	\$ 600,000	26.2%	\$ 600,000	25.4%	\$ 525,000	22.2%	\$ 525,000	23.7%	\$ 525,000	22.9%	\$ 525,000	21.5%	IT services purchased from BVSD
<b>Facilities Program (Program 2600)</b>																	
Custodial & Maintenance Salaries	2600		\$ 256,521	14.1%	\$ 309,256	13.5%	\$ 298,600	12.7%	\$ 316,568	13.4%	\$ 324,070	14.6%	\$ 331,066	14.5%	\$ 338,231	13.8%	Reduced by one part-time lunch custodian; moved to contracted services.
Custodial & Maintenance Benefits	2600		\$ 86,196	4.7%	\$ 108,582	4.7%	\$ 106,147	4.5%	\$ 112,126	4.7%	\$ 115,808	5.2%	\$ 119,472	5.2%	\$ 123,277	5.0%	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	2600	6330	\$ 237,546	13.0%	\$ 200,686	8.8%	\$ 200,686	8.5%	\$ 205,703	8.7%	\$ 210,846	9.5%	\$ 216,117	9.4%	\$ 221,520	9.1%	Contracted custodial services, inspections, monitoring
Water/Sewage	2600	6411	\$ 95,354	5.2%	\$ 86,835	3.8%	\$ 100,000	4.2%	\$ 105,000	4.4%	\$ 110,250	5.0%	\$ 115,763	5.1%	\$ 121,551	5.0%	Increased water costs based on FY24 actuals
Trash Removal and Composting Pickup	2600	6421	\$ 12,037	0.7%	\$ 11,322	0.5%	\$ 11,322	0.5%	\$ 11,548	0.5%	\$ 11,779	0.5%	\$ 12,015	0.5%	\$ 12,255	0.5%	Trash removal services and composting pickup
Snow Removal	2600	6422	\$ 31,444	1.7%	\$ 49,440	2.2%	\$ 49,440	2.1%	\$ 50,923	2.1%	\$ 52,451	2.4%	\$ 54,024	2.4%	\$ 55,645	2.3%	Snow removal services
Lawn & Grounds Maintenance	2600	6424	\$ 71,914	3.9%	\$ 72,100	3.1%	\$ 72,100	3.1%	\$ 74,263	3.1%	\$ 76,491	3.5%	\$ 78,786	3.4%	\$ 81,149	3.3%	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	2600	6430	\$ 149,405	8.2%	\$ 175,100	7.6%	\$ 175,100	7.4%	\$ 175,000	7.4%	\$ 180,250	8.1%	\$ 185,658	8.1%	\$ 191,227	7.8%	Electrical, HVAC (including preventative), plumbing repairs & maintenance
Equipment Rental	2600	6440	\$ 1,526	0.1%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	\$ 4,500	0.2%	Short-term rental of equipment
Telephone	2600	6531	\$ 28,232	1.5%	\$ 33,990	1.5%	\$ 33,990	1.4%	\$ 35,010	1.5%	\$ 36,060	1.6%	\$ 37,142	1.6%	\$ 38,256	1.6%	Mobile and land line telephone service
Custodial Supplies	2600	6610	\$ 54,413	3.0%	\$ 61,000	2.7%	\$ 61,000	2.6%	\$ 61,000	2.6%	\$ 61,000	2.8%	\$ 61,000	2.7%	\$ 61,000	2.5%	Paper products and cleaning supplies
Natural Gas	2600	6621	\$ 61,201	3.4%	\$ 80,000	3.5%	\$ 80,000	3.4%	\$ 80,000	3.4%	\$ 80,000	3.6%	\$ 80,000	3.5%	\$ 80,000	3.3%	Natural gas expenses
Electricity	2600	6622	\$ 158,999	8.7%	\$ 185,640	8.1%	\$ 199,240	8.4%	\$ 189,353	8.0%	\$ 193,140	8.7%	\$ 197,003	8.6%	\$ 200,943	8.2%	Increased due to Xcel billing area; FY24 bill paid in FY25
Replacement Reserve Expenses	2600	6430	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 236,918	10.0%	\$ 35,400	1.6%	\$ 75,834	3.3%	\$ 191,024	7.8%	Replacement and renovations expenses on schedule
Non-Capitalized Equipment	2600	6735	\$ 8,000	0.4%	\$ -	0.0%	\$ 60,000	2.5%									Increased for safety upgrades
<b>Outdoor Site Improvements Program (Program 4200)</b>																	
Major Renovations	4200	6723	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%									Outdoor major renovations
Capitalized Equipment	4200	6730	\$ 11,910	0.7%	\$ -	0.0%	\$ 20,000	0.8%									Outdoor capitalized equipment - soccer goals
<b>Indoor Building Improvements Program (Program 4600)</b>																	
Major Renovations	4600	6723	\$ -	0.0%	\$ -	0.0%	\$ 7,896	0.3%									Indoor major renovations - MS HUB Doors, AV in Innovation Classroom
Capitalized Equipment	4600	6730	\$ 17,522	1.0%	\$ 144,000	6.3%	\$ 94,000	4.0%									Weight room equipment, furniture for new spaces, classroom furniture removed.
<b>GRAND TOTAL OPERATIONS &amp; TECHNOLOGY EXPENSES</b>			<b>\$ 1,824,639</b>	<b>100.0%</b>	<b>\$ 2,291,756</b>	<b>100.0%</b>	<b>\$ 2,359,310</b>	<b>100.0%</b>	<b>\$ 2,369,601</b>	<b>0.4%</b>	<b>\$ 2,212,720</b>	<b>-6.6%</b>	<b>\$ 2,291,049</b>	<b>3.5%</b>	<b>\$ 2,444,790</b>	<b>6.7%</b>	
							29.3%										
<b>TOTAL OPERATIONS &amp; TECHNOLOGY NET REVENUES</b>			<b>\$ 195,925</b>		<b>\$ (255,187)</b>		<b>\$ (240,327)</b>		<b>\$ (271,935)</b>		<b>\$ (52,124)</b>		<b>\$ (65,635)</b>		<b>\$ (152,614)</b>		<b>Total operations &amp; technology net revenues</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY BEGINNING FUND BALANCE</b>			<b>\$ 599,559</b>		<b>\$ 576,024</b>		<b>\$ 795,484</b>		<b>\$ 555,157</b>		<b>\$ 283,222</b>		<b>\$ 231,098</b>		<b>\$ 165,462</b>		<b>Beginning operations &amp; technology fund balance</b>
<b>TABOR RESERVE (3%) RESTRICTED FUND BALANCE</b>			<b>\$ 60,617</b>		<b>\$ 61,097</b>		<b>\$ 63,569</b>		<b>\$ 62,930</b>		<b>\$ 64,818</b>		<b>\$ 66,762</b>		<b>\$ 68,765</b>		<b>Restricted TABOR fund balance for Fund 65</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY UNRESTRICTED FUND BALANCE</b>			<b>\$ 734,867</b>		<b>\$ 259,740</b>		<b>\$ 491,587</b>		<b>\$ 220,292</b>		<b>\$ 166,280</b>		<b>\$ 98,700</b>		<b>\$ (55,917)</b>		<b>Unrestricted operations &amp; technology fund balance</b>
<b>TOTAL OPERATIONS &amp; TECHNOLOGY ENDING FUND BALANCE</b>			<b>\$ 795,484</b>		<b>\$ 320,837</b>		<b>\$ 555,157</b>		<b>\$ 283,222</b>		<b>\$ 231,098</b>		<b>\$ 165,462</b>		<b>\$ 12,849</b>		<b>Ending operations &amp; technology fund balance</b>