



Yreka Union School District 24/25 1st Interim

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Overview

1st Interim

July 1, 2024 thru October 31, 2024

We dropped down from a qualified budget certification to a negative budget certification.

1st Interim Reserve for Economic Uncertainties

- 24/25- 3.85% Not Met
- 25/26- (0.98%) Not Met
- 26/27- (6.60%) Not Met

45 Day Revise Reserve for Economic Uncertainties

- 24/25- 6.79% Met
- 25/26- (0.75%) Not Met
- 26/27- (8.17%) Not Met

Budget Development Reserve for Economic Uncertainties

- 24/25- 6.57% Met
- 25/26- (0.34%) Not Met
- 26/27- (10.27%) Not Met

Changes since Budget Development/45 Day Revise

Personnel changes:

- Two superintendent salaries
- No assistant principal at Jackson St for 24/25, added back in 25/26 & 26/27

Enrollment/ADA:

- Under direction of previous administration, we projected much greater enrollment/ ADA figures than we ended up having this school year and the subsequent years. We have since corrected this.

General Fund vs Grants:

- Approx. \$330,730 of the community schools grant budget was considered supplanting and had to go back into the general fund. This included our clinical counselor, student support, and TOSA. We were able to capture part of the superintendents salary in the CSG since she is the coordinator this year.

Climatec/ Solar Panels:

- Had outstanding invoices that were not previously accounted for in the 24/25 budget as we thought they were covered in the 23/24 budget.

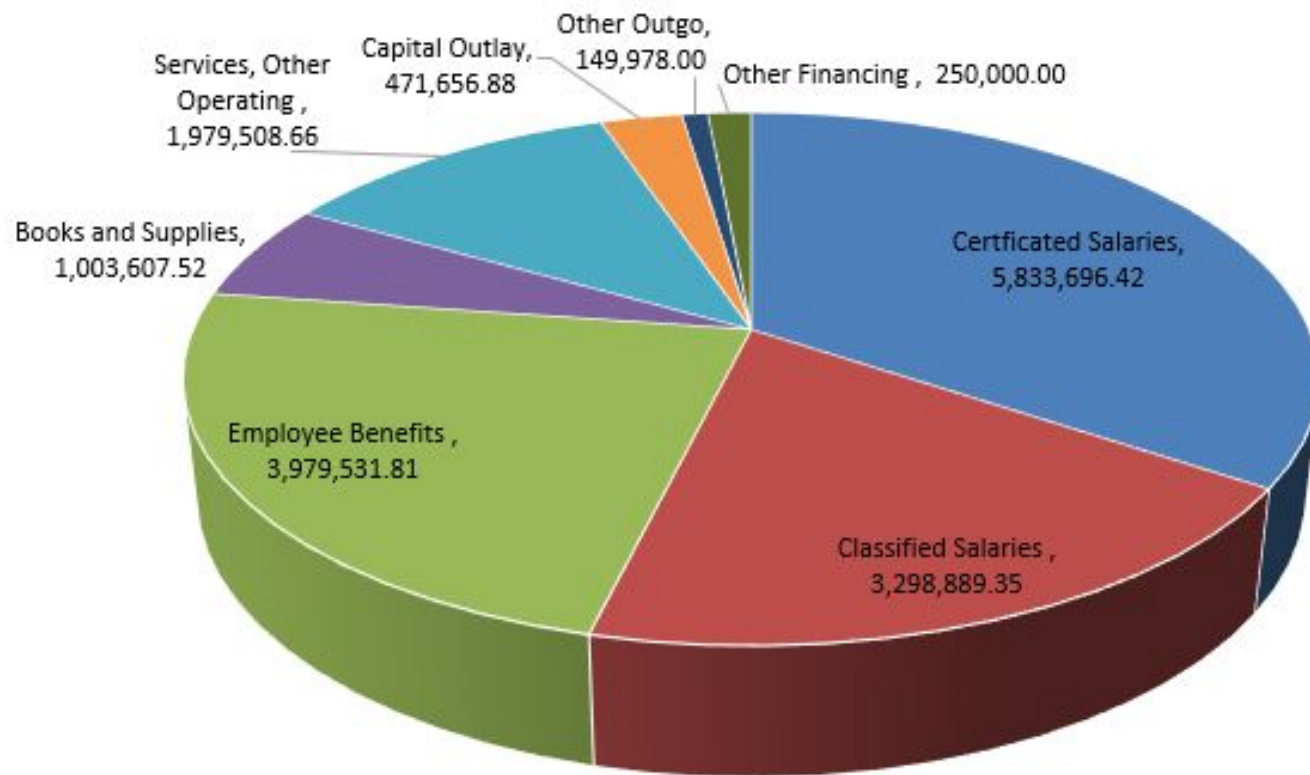
Funding:

- Education Protection Account funding dropped from \$2,861,686 to \$1,261,556. The difference went back into the general fund. Most of our teacher salaries are coded to the EPA so we had to move them back to the general fund.
 - Lottery Funding rates went up to \$191 per ADA for unrestricted lottery funds and \$82 per ADA for restricted lottery funds. Previously \$177 & \$72.
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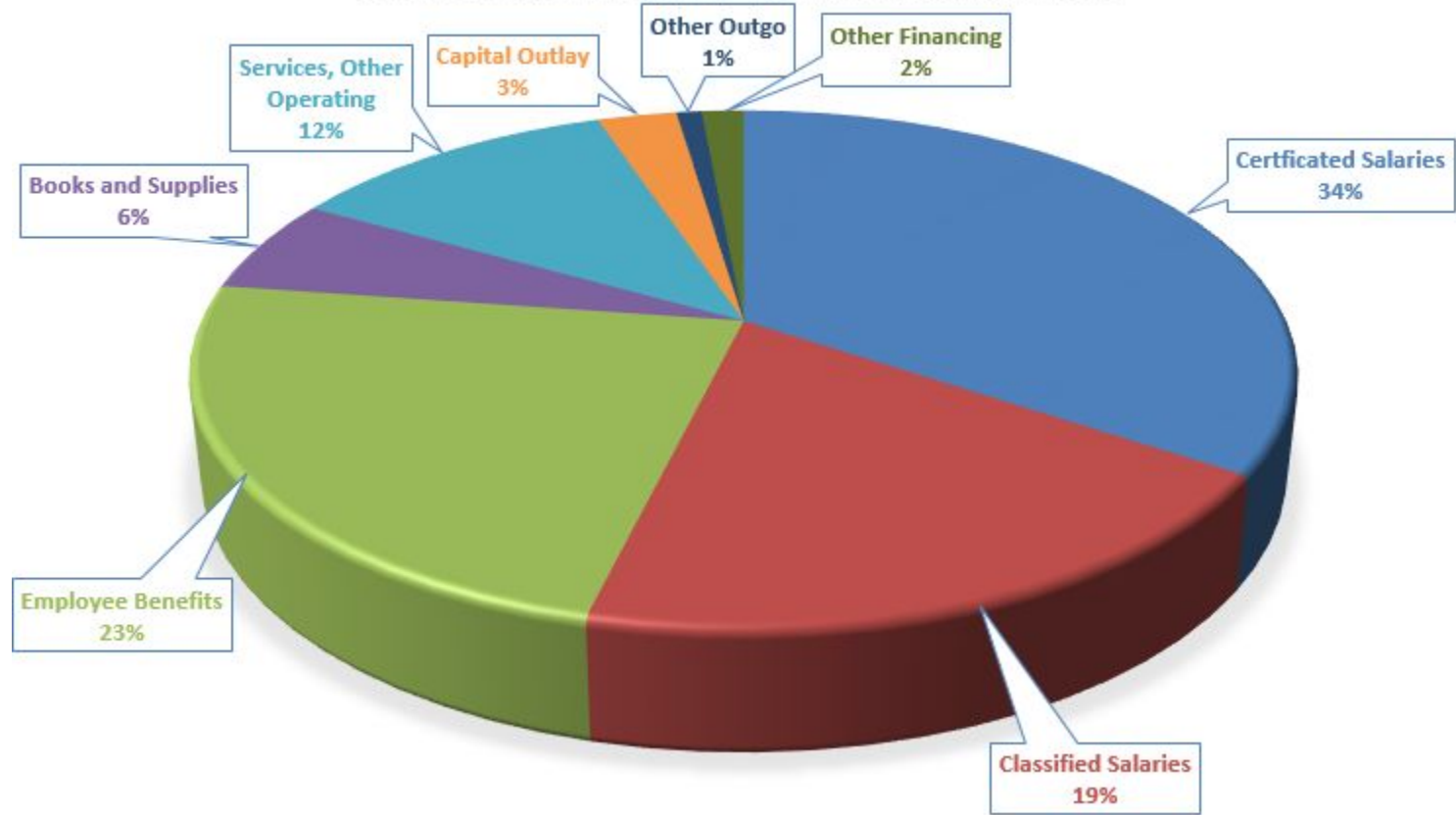
Multi-Year Projection (MYP)

| | 2024-25 | 2025-26 | 2026-27 |
|---------------------------------|----------------|---------------|----------------|
| | 1st Interim | Projection | Projection |
| Total Revenues | 15,912,888.21 | 15,686,847.93 | 16,040,410.54 |
| LCFF | 11,399,693.22 | 11,768,840.46 | 12,104,499.46 |
| Federal | 1,230,522.76 | 1,100,299.50 | 1,100,299.50 |
| Other State | 2,035,406.45 | 1,924,664.61 | 1,943,499.05 |
| Other Local | 699,714.46 | 693,043.36 | 692,112.53 |
| Other Financing Sources | 547,551.32 | 200,000.00 | 200,000.00 |
| Total Expenditures | 16,966,868.64 | 16,528,813.18 | 17,053,186.70 |
| Certificated Salaries | 5,833,696.42 | 5,871,695.26 | 6,051,185.47 |
| Classified Salaries | 3,298,889.35 | 3,405,147.93 | 3,546,921.90 |
| Employee Benefits | 3,979,531.81 | 4,041,387.73 | 4,152,420.15 |
| Books and Supplies | 1,003,607.52 | 823,503.60 | 847,138.14 |
| Services, Other Operating | 1,979,508.66 | 1,987,100.66 | 2,055,543.04 |
| Capital Outlay | 471,656.88 | - | - |
| Other Outgo | 149,978.00 | 149,978.00 | 149,978.00 |
| Transfer of Indirect Costs | | | |
| Other Financing | 250,000.00 | 250,000.00 | 250,000.00 |
| Net Increase (Decrease) | (1,053,980.43) | (726,148.49) | (896,959.40) |
| Beginning Balance | 4,215,663.00 | 3,161,682.57 | 2,435,534.08 |
| Ending Balance | 3,161,682.57 | 2,435,534.08 | 1,538,574.68 |
| Restricted | 2,509,297.29 | 2,842,487.19 | 3,363,784.01 |
| 5% State Required Reserve | 848,343.43 | 826,440.66 | 852,659.34 |
| Total Available Reserves | 652,385.28 | (162,695.82) | (1,124,679.88) |

2024-25 1ST INTERIM TOTAL EXPENDITURES



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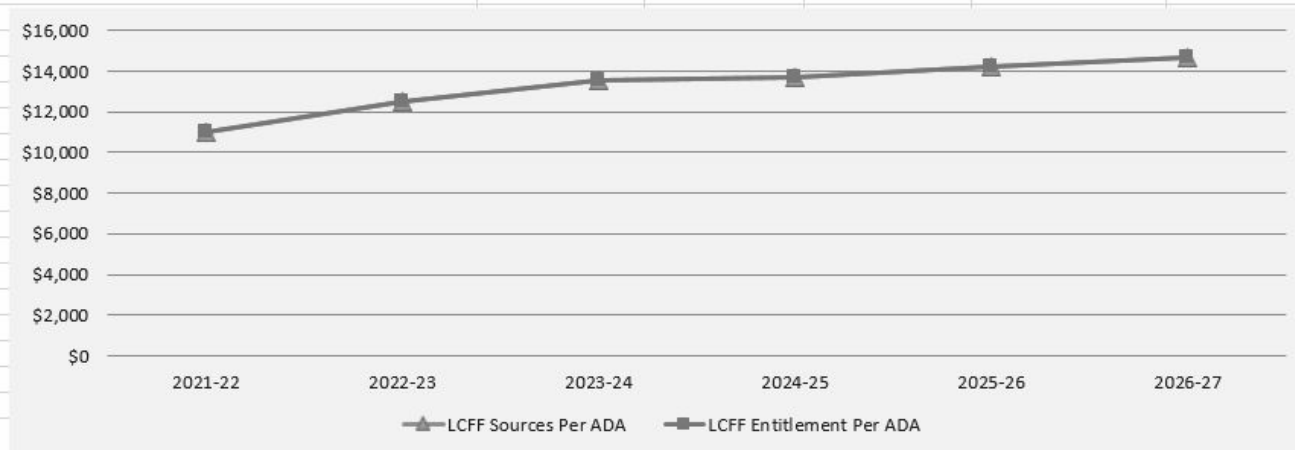
Enrollment & ADA Assumptions

| | Enrollment | | Ggld | Evergreen | | | | Jackson Street | | | | | Total Enrollment | | | | Total ADA | | | |
|-------------------|------------|-----|------|-----------|-----|-----|-----|----------------|----|----|-----|----|------------------|-----|------------|-------|-----------|-----|------------|--------|
| Year | SDC | CDS | TK | K | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | SDC | CDS | Regular Ed | Total | SDC | CDS | Regular Ed | Total |
| 2023/24 Actual | | | 57 | 101 | 107 | 79 | 93 | 94 | 87 | 80 | 107 | 65 | 27 | 0 | 870 | 897 | 25 | 0 | 819 | 844.06 |
| 2024/25 Estimated | | | 49 | 101 | 89 | 102 | 79 | 84 | 91 | 80 | 84 | 98 | 27 | 0 | 857 | 884 | 25 | 0 | 806 | 831.83 |
| 2025/26 Estimated | | | 72 | 90 | 101 | 89 | 102 | 79 | 84 | 91 | 80 | 84 | 27 | 0 | 872 | 899 | 25 | 0 | 821 | 845.94 |
| 2026/27 Estimated | | | 72 | 80 | 90 | 101 | 89 | 102 | 79 | 84 | 91 | 80 | 27 | 0 | 868 | 895 | 25 | 0 | 817 | 842.18 |

| ADA Projections | | | | | | | | |
|-----------------|---------|--------|---------|--------|---------|---------|---------|---------|
| Budget Year | 2023/24 | | 2024/25 | | 2025/26 | | 2026/27 | |
| | Reg | ADA | Reg | ADA | Reg | ADA | Reg | ADA |
| TK | 57 | 53.64 | 49 | 46.108 | 72 | 67.7506 | 72 | 67.7506 |
| TK-3 | 437 | 411.21 | 420 | 395.21 | 454 | 427.20 | 432 | 406.503 |
| 4-6 | 261 | 245.60 | 255 | 239.95 | 254 | 239.01 | 265 | 249.36 |
| 7-8 | 172 | 161.85 | 182 | 171.26 | 164 | 154.32 | 171 | 160.908 |
| SDC | 27 | 25.41 | 27 | 25.41 | 27 | 25.41 | 27 | 25.4065 |
| Totals | 897 | 844.06 | 884 | 831.83 | 899 | 845.94 | 895 | 842.177 |

LCFF Entitlement per funded ADA

| LCFF Entitlement per ADA | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 |
| Funded ADA (LCFF & NSS) | 940.00 | 922.57 | 878.51 | 842.86 | 845.94 | 845.94 |
| LCFF Sources per ADA, including NSS | \$ 10,990.37 | \$ 12,477.92 | \$ 13,521.62 | \$ 13,733.01 | \$ 14,256.29 | \$ 14,653.08 |
| Net Dollar Change per ADA | | \$ 1,487.55 | \$ 1,043.70 | \$ 211.39 | \$ 523.28 | \$ 396.79 |
| Net Percent Change | | 13.54% | 8.36% | 1.56% | 3.81% | 2.78% |
| Estimated LCFF Entitlement per ADA (excludes minimum state | \$ 10,990.37 | \$ 12,477.92 | \$ 13,521.62 | \$ 13,733.01 | \$ 14,256.29 | \$ 14,653.08 |
| Net Change per ADA | | \$ 1,487.55 | \$ 1,043.70 | \$ 211.39 | \$ 523.28 | \$ 396.79 |
| Net Percent Change | | 13.54% | 8.36% | 1.56% | 3.81% | 2.78% |



Funded ADA is the last 3 year average on the LCFF calculator that FCMAT created. FCMAT works with the state to build in the states budget assumptions to make sure school districts are using the most accurate figures.