

Debt Obligations HB 1378
For the Year Ending June 30, 2024
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 21	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	185	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	67	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	122	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	410	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	1,173	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	527	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000		198,150,000	1,670	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	256,820,000		256,820,000	2,164	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2021	390,000,000	85,845,000	475,845,000	4,010	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00	\$ 6,339		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

Per Capita Information:

Per Capita 118,658
 Year 2024
 Source Texas Municipal Reports

Rockwall Independent School District

Combined Principal and Interest Requirement Through Maturity as of June 30, 2024

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements	Outstanding Debt Requirements per Capita (118,658)
2025	17,758,094	39,514,155	57,272,249	\$ 483
2026	19,622,974	37,105,474	56,728,448	478
2027	21,130,515	37,105,283	58,235,798	491
2028	23,393,286	36,367,537	59,760,823	504
2029	19,370,422	36,014,300	55,384,722	467
2030-2034	98,792,257	169,653,011	268,445,268	2,262
2035-2039	137,850,000	121,228,762	259,078,762	2,183
2040-2044	177,535,000	91,803,143	269,338,143	2,270
2045-2049	205,720,000	54,773,093	260,493,093	2,195
2050-2054	139,105,000	13,837,950	152,942,950	1,289
	<u>\$ 860,277,548</u>	<u>\$ 637,402,708</u>	<u>\$ 1,497,680,256</u>	<u>\$ 12,622</u>

Rockwall Independent School District
Bond Status by Series as of June 30, 2024

Series	Original Amount Issued	Premiums/Discounts/A djustments	Total Available to Spend	Spent	Unspent
Series 2006	32,000,000	\$ 376,000	32,376,000	\$ 32,376,000	\$ -
Series 2010	15,500,000	997,745	16,497,745	15,862,671	\$ 635,074
Series 2016	107,960,000	19,346,677	127,306,677	126,592,592	\$ 714,086
Series 2017	69,555,000	9,163,129	78,718,129	78,718,129	\$ -
Series 2018	42,605,000	3,889,236	46,494,236	46,494,236	\$ -
Series 2020	16,985,000	4,213,985	21,198,985	21,198,985	\$ -
Series 2022	82,295,000	14,536,591	96,831,591	77,459,337	\$ 19,372,254
Series 2023	194,985,000	17,270,107	212,255,107	81,080,982	\$ 131,174,125
	<u>\$ 561,885,000</u>	<u>\$ 69,793,471</u>	<u>\$ 631,678,471</u>	<u>\$ 479,782,932</u>	<u>\$ 151,895,539</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2024

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (118,658)
Series 2006 Building Bonds	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 228
Series 2011 Refunding Bonds	4.00% to 4.50%	9,425,000	2027	2,210,000		(445,000)	1,765,000	15
Series 2012A Refunding Bonds	2.00% to 4.00%	9,280,000	2032	1,160,000			1,160,000	10
Series 2015 Refunding Bonds	1.86% to 3.98%	89,568,204	2037	46,959,043		(1,024,843)	45,934,200	387
Series 2015A Refunding Bonds	2.00% to 5.13%	32,193,467	2032	27,168,918		(3,918)	27,165,000	229
Series 2016 Building Bonds	2.00% to 5.00%	107,960,000	2046	300,000		(100,000)	200,000	2
Series 2017 Building Bonds	2.00% to 5.00%	69,555,000	2047	67,560,000		(580,000)	66,980,000	564
Series 2017A Refunding Bonds	4.00% to 5.00%	37,300,000	2042	32,675,000		(2,250,000)	30,425,000	256
Series 2018 Building Bonds	4.00% to 5.00%	42,605,000	2048	40,595,000		(1,345,000)	39,250,000	331
Series 2019 Refunding Bonds	2.52% to 4.00%	81,569,977	2042	64,000,000		(2,720,000)	61,280,000	516
Series 2020 Refunding Bonds	1.696% to 5.00%	163,789,812	2046	157,506,908		(98,560)	157,408,348	1,327
Series 2020 Building Bonds	4.00% to 5.00%	16,985,000	2050	14,795,000			14,795,000	125
Series 2022 Building Bonds	3.00% to 5.00%	82,295,000	2052	80,270,000		(1,290,000)	78,980,000	666
Series 2022A Building Bonds	5.00%	106,050,000	2052	99,940,000			99,940,000	842
Series 2023 Building Bonds	4.00% to 5.00%	194,985,000	2053	194,985,000			194,985,000	1,643
Series 2023A Refunding Bonds	3.25% to 5.00%	13,090,000	2039	13,090,000		(80,000)	13,010,000	110
				<u>\$ 870,214,869</u>	<u>\$ -</u>	<u>\$ (9,937,321)</u>	<u>\$ 860,277,548</u>	<u>\$ 7,250</u>