



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2024

Prepared by:
Business Services Division
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BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Four Months Ended October 31, 2024

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 61,272,095	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	\$ 53,480,512	\$ 75,797,321	\$ 22,316,809	141.7%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	279,989,106	279,989,106	950,983	(279,038,123)		231,991,826	1,263,151	(230,728,675)		
Budget Election Taxes	81,694,098	81,694,098	288,359	(81,405,739)		79,246,500	456,992	(78,789,508)		
Tax Credits and Abatements	1,378,550	1,378,550	4,541	(1,374,009)		1,373,182	8,124	(1,365,058)		
Delinquent Property Taxes	200,000	200,000	200,368	368		200,000	134,858	(65,142)		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	1,778,823	(4,631,229)		6,374,602	1,976,163	(4,398,439)		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	3,173,698	(9,521,093)		11,125,398	2,781,350	(8,344,048)		
Tuition and Student Fees	1,215,999	1,215,999	611,309	(604,690)		1,268,175	600,990	(667,185)		
Interest Income	750,000	750,000	1,968,044	1,218,044		750,000	1,945,298	1,195,298		
Lease Proceeds	450,000	450,000	-	(450,000)		-	-	-		
Miscellaneous Revenue	424,841	424,841	299,016	(125,825)		300,029	154,550	(145,479)		
Services Provided to Charters	7,120,713	7,120,713	2,373,571	(4,747,142)		6,560,549	2,186,850	(4,373,699)		
Indirect Cost Reimbursement	2,532,709	2,532,709	847,169	(1,685,540)		1,434,008	686,925	(747,083)		
Total Local Sources	394,860,859	394,860,859	12,495,881	(382,364,978)	3.2%	340,624,269	12,195,251	(328,429,018)	3.6%	
<u>State Sources</u>										
School Finance Act - State Share	12,161,537	12,161,537	5,917,746	(6,243,791)		47,947,372	16,049,527	(31,897,845)		
Career and Technical Education Reimbursement	1,589,430	1,589,430	-	(1,589,430)		1,589,430	-	(1,589,430)		
Special Education Reimbursement	12,068,941	12,068,941	12,919,492	850,551		11,806,500	11,472,378	(334,122)		
ELPA Reimbursement	709,381	709,381	729,519	20,138		594,634	674,317	79,683		
Talented and Gifted Reimbursement	312,973	312,973	294,898	(18,075)		307,692	297,503	(10,189)		
READ Act	375,595	375,595	30,484	(345,111)		374,911	35,202	(339,709)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	11,236	11,236	-	(11,236)		142,437	-	(142,437)		
Total State Sources	27,204,093	27,204,093	19,892,139	(7,311,954)	73.1%	62,737,976	28,528,927	(34,209,049)	45.5%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,700,000	1,700,000	844,306	(855,694)		1,700,000	680,088	(1,019,912)		
Total Federal Sources	1,700,000	1,700,000	844,306	(855,694)	49.7%	1,700,000	680,088	(1,019,912)	40.0%	
Total Revenues	423,764,952	423,764,952	33,232,326	(390,532,626)	7.8%	405,062,245	41,404,266	(363,657,979)	10.2%	
Total Resources	\$ 485,037,047	\$ 485,037,047	\$ 115,598,531	\$ (369,438,516)	23.8%	\$ 458,542,757	\$ 117,201,587	\$ (341,341,170)	25.6%	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 271,688,850	\$ 272,785,133	\$ 85,423,098	\$ 187,362,035		\$ 266,173,556	\$ 79,134,161	\$ 187,039,395	
Employee Benefits	86,649,997	87,238,632	26,485,415	60,753,217		84,652,793	23,776,072	60,876,721	
Total Personnel	358,338,847	360,023,765	111,908,513	248,115,252	31.1%	350,826,349	102,910,233	247,916,116	29.3%
Purchased Services	14,440,696	13,154,603	4,873,510	8,281,093		10,674,398	3,795,891	6,878,507	
Supplies	25,470,638	25,069,239	13,745,179	11,324,060		20,297,254	8,384,230	11,913,024	
Property, Equipment and Other Uses of Funds	2,848,075	2,850,649	2,435,007	415,642		1,518,034	2,161,439	(643,405)	
Capital Outlay	450,000	450,000	-	450,000		-	-	-	
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(9,804,845)	(19,609,692)		(28,781,037)	(9,593,678)	(19,187,359)	
Total Non-Personnel	13,794,872	12,109,954	11,248,851	861,103	92.9%	3,708,649	4,747,882	(1,039,233)	128.0%
Total Expenditures	372,133,719	372,133,719	123,157,364	248,976,355	33.1%	354,534,998	107,658,115	246,876,883	30.4%
Reserves									
Contingency Reserve	\$ 14,885,349	\$ 14,885,349	\$ -	\$ 14,885,349		\$ 14,181,400	\$ -	\$ 14,181,400	
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000	
Emergency Reserve	11,164,012	11,164,012	-	11,164,012		10,636,050	-	10,636,050	
Multi Year Project	3,544,760	3,544,760	-	3,544,760		4,185,590	-	-	
Other GAAP Reserves	-	-	-	-		357,690	-	357,690	
Multi Year Contract Reserve	556,345	556,345	-	556,345		285,884	-	285,884	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Information Technology Reserve	250,000	250,000	-	250,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	42,025,466	42,025,466	-	42,025,466		41,271,614	-	37,086,024	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,465,896	\$ 7,465,896	\$ 2,488,632	\$ 4,977,264		\$ 4,915,896	\$ 1,638,632	\$ 3,277,264		
Capital Reserve Fund	2,677,961	2,677,961	892,654	1,785,307		3,677,961	1,225,987	2,451,974		
Charter Fund	34,839,077	34,839,077	11,613,026	23,226,051		31,971,951	10,657,317	21,314,634		
Preschool Fund	8,017,302	8,017,302	2,672,434	5,344,868		4,921,911	1,640,637	3,281,274		
Food Services Fund	3,151,915	3,151,915	1,050,638	2,101,277		2,709,025	903,008	1,806,017		
Transportation Fund	9,630,916	9,630,916	3,210,305	6,420,611		7,869,233	2,623,078	5,246,155		
Athletics Fund	2,818,676	2,818,676	939,559	1,879,117		2,719,149	906,383	1,812,766		
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-		
Community Schools	(755,000)	(755,000)	(251,666)	(503,334)		(200,000)	(66,667)	(133,333)		
Total Transfers To (From)	70,346,743	70,346,743	22,615,581	47,731,161	32.1%	58,585,126	19,528,375	39,056,751	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 484,505,928</u>	<u>\$ 484,505,928</u>	<u>\$ 145,772,945</u>	<u>\$ 338,732,982</u>		<u>\$ 454,391,738</u>	<u>\$ 127,186,489</u>	<u>\$ 323,019,658</u>		
			-							
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 531,119</u>	<u>\$ 531,119</u>	<u>\$ (30,174,414)</u>			<u>\$ 4,151,019</u>	<u>\$ (9,984,902)</u>			

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 61,272,095	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	\$ 53,480,512	\$ 75,797,321	\$ (22,316,809)	141.7%	
Revenue										
Local Sources	394,860,859	394,860,859	12,495,881	(382,364,978)		340,624,269	12,195,251	(328,429,018)		
State Sources	27,204,093	27,204,093	19,892,139	(7,311,954)		62,737,976	28,528,927	(34,209,049)		
Federal Sources	1,700,000	1,700,000	844,306	(855,694)		1,700,000	680,088	(1,019,912)		
Total Revenue	423,764,952	423,764,952	33,232,326	(390,532,626)	7.8%	405,062,245	41,404,266	(363,657,979)	10.2%	
Total Resources	\$ 485,037,047	\$ 485,037,047	\$ 115,598,531	\$ (369,438,516)		\$ 458,542,757	\$ 117,201,587	\$ (385,974,788)		
Expenditures										
Regular Education	\$ 190,649,167	\$ 188,709,575	\$ 64,592,136	\$ 124,117,439		\$ 186,199,386	\$ 55,581,241	\$ 130,618,145		
Special Education Programs	55,067,243	54,907,301	15,661,054	39,246,247		49,938,331	13,470,962	36,467,369		
Career and Technical Education	5,643,667	5,542,486	1,363,186	4,179,300		4,611,327	1,247,904	3,363,423		
Cocurricular Education and Athletics	1,330,526	1,440,526	266,632	1,173,894		1,153,305	236,289	917,016		
English Language Development	8,936,073	8,936,073	2,710,141	6,225,932		8,811,898	2,836,441	5,975,457		
Gifted and Talented Education	1,574,597	1,644,730	576,109	1,068,621		1,945,395	423,495	1,521,900		
Student Support Services	25,174,712	26,766,945	8,584,206	18,182,739		22,592,656	7,493,174	15,099,482		
Instructional Staff Services	14,767,344	14,551,796	4,405,196	10,146,600		13,093,105	4,035,089	9,058,016		
General Administration	4,780,417	4,780,417	1,460,030	3,320,387		5,633,653	1,445,833	4,187,820		
School Administration	33,344,630	33,935,706	10,441,984	23,493,722		30,958,765	9,977,562	20,981,203		
Business Services	5,357,865	5,357,865	1,896,149	3,461,716		5,560,655	1,887,732	3,672,923		
Operations and Maintenance	35,871,547	35,874,101	12,158,950	23,712,597		33,145,513	10,827,294	22,318,219		
Central Support Services	19,050,468	19,100,735	8,846,436	10,254,299		19,672,046	7,788,777	11,883,269		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(9,804,845)	(19,609,692)		(28,781,037)	(9,593,678)	(19,187,359)		
Total Expenditures	372,133,719	372,133,719	123,157,364	248,973,801	33.1%	354,534,998	107,658,115	246,876,883	30.4%	

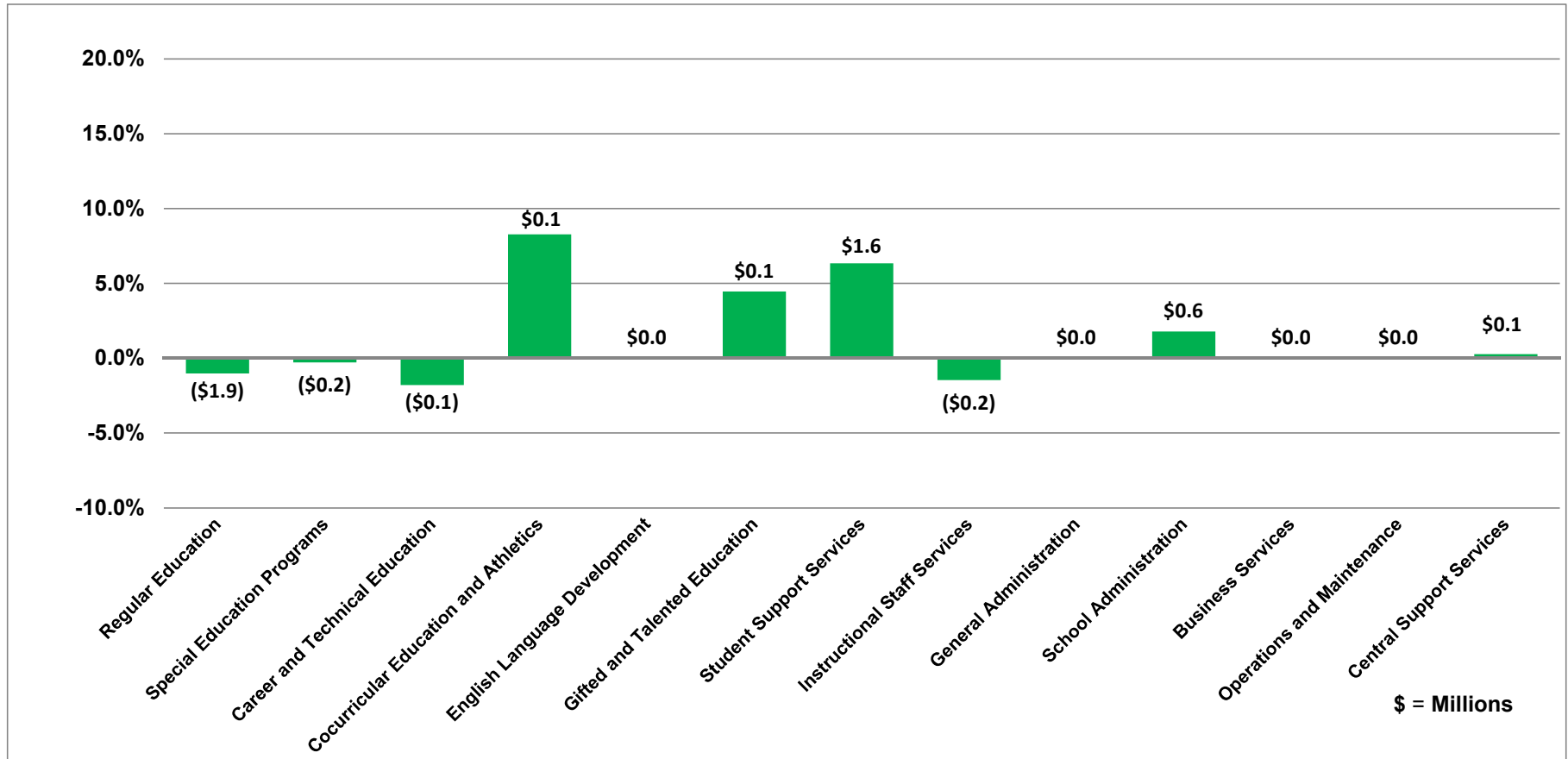
General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Reserves	42,025,466	42,025,466	-	42,025,466		41,271,614	-	41,271,614		
Transfers										
Transfers To	\$ 71,101,743	\$ 71,101,743	\$ 22,867,248	\$ 48,234,495		\$ 58,785,126	\$ 19,595,042	\$ 39,190,084		
Transfers From	(755,000)	(755,000)	(251,666)	(503,334)		(200,000)	(66,667)	(133,333)		
Total Transfers	70,346,743	70,346,743	22,615,581	47,731,161	32.1%	58,585,126	19,528,375	39,056,751	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 484,505,928</u>	<u>\$ 484,505,928</u>	<u>\$ 145,772,945</u>	<u>\$ 338,730,428</u>	30.1%	<u>\$ 454,391,738</u>	<u>\$ 127,186,490</u>	<u>\$ 327,205,247</u>	28.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 531,119</u>	<u>\$ 531,119</u>	<u>\$ (30,174,414)</u>			<u>\$ 4,151,019</u>	<u>\$ (9,984,902)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2024

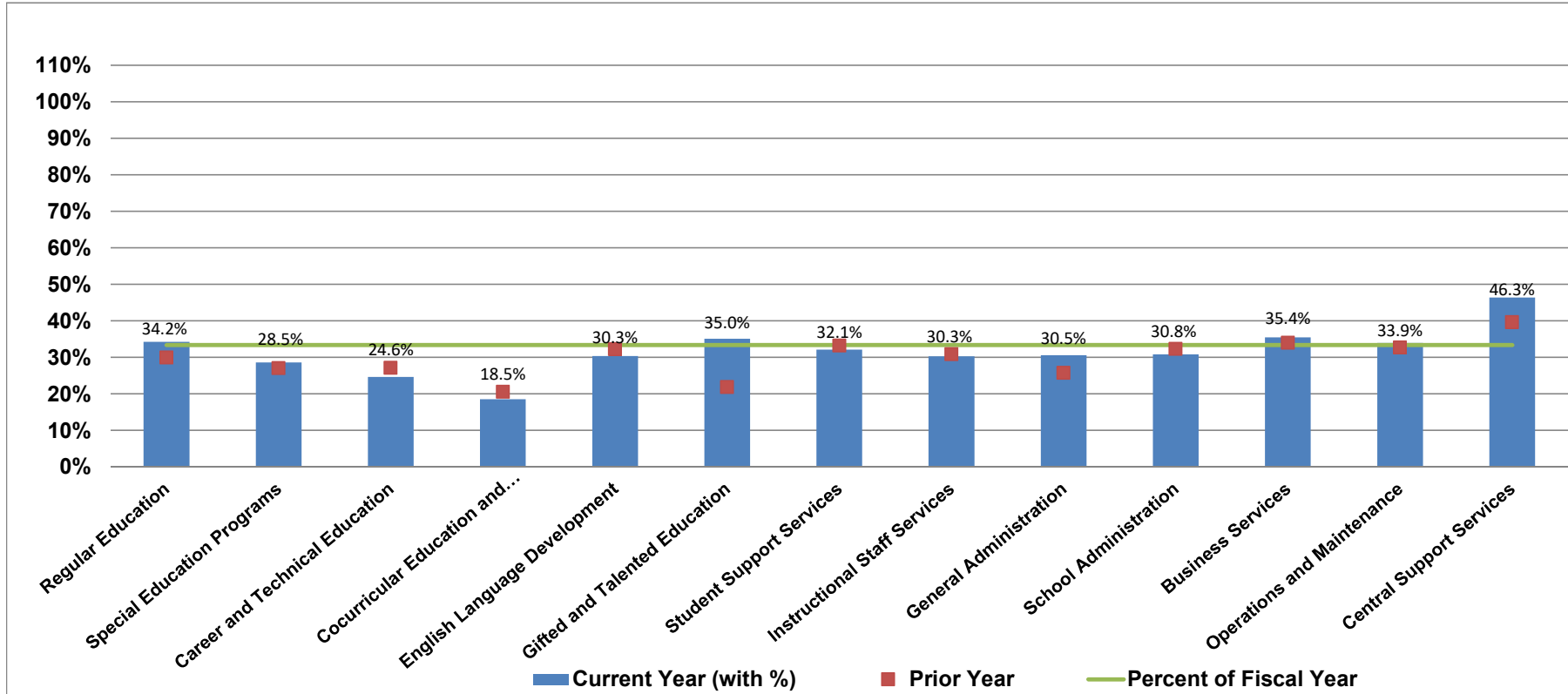
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 175,379,496	\$ 55,177,786	\$ 120,201,710	31.5%	\$ 179,647,909	\$ 51,316,050	\$ 128,331,859	28.6%
Non-Personnel	13,330,079	9,414,350	3,915,729	70.6%	6,551,477	4,265,191	2,286,286	65.1%
<u>Special Education Programs (12)</u>								
Personnel	53,221,767	14,956,958	38,264,809	28.1%	48,591,538	12,883,397	35,708,141	26.5%
Non-Personnel	1,685,534	704,096	981,438	41.8%	1,346,793	587,565	759,228	43.6%
<u>Career and Technical Education (13)</u>								
Personnel	5,200,423	1,256,980	3,943,443	24.2%	4,319,554	1,100,539	3,219,015	25.5%
Non-Personnel	342,063	106,206	235,857	31.0%	291,773	147,365	144,408	50.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,346,593	260,527	1,086,066	19.3%	1,125,359	235,706	889,653	20.9%
Non-Personnel	93,933	6,105	87,828	6.5%	27,946	583	27,363	2.1%
<u>English Language Development (16)</u>								
Personnel	8,903,613	2,704,602	6,199,011	30.4%	8,779,938	2,812,128	5,967,810	32.0%
Non-Personnel	32,460	5,539	26,921	17.1%	31,960	24,313	7,647	76.1%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,129,365	380,547	748,818	33.7%	1,615,331	323,237	1,292,094	20.0%
Non-Personnel	515,365	195,562	319,803	37.9%	330,064	100,258	229,806	30.4%
<u>Student Support Services (21)</u>								
Personnel	25,513,558	8,216,797	17,296,761	32.2%	21,414,935	7,083,344	14,331,591	33.1%
Non-Personnel	1,253,387	367,409	885,978	29.3%	1,177,721	409,830	767,891	34.8%
<u>Instructional Staff Services (22)</u>								
Personnel	11,863,541	3,948,364	7,915,177	33.3%	11,051,451	3,338,911	7,712,540	30.2%
Non-Personnel	2,688,255	456,832	2,231,423	17.0%	2,041,654	696,178	1,345,476	34.1%
<u>General Administration (23)</u>								
Personnel	2,983,670	1,088,859	1,894,811	36.5%	4,161,765	1,024,906	3,136,859	24.6%
Non-Personnel	1,796,747	371,171	1,425,576	20.7%	1,471,888	420,927	1,050,961	28.6%
<u>School Administration (24)</u>								
Personnel	33,566,059	10,361,077	23,204,982	30.9%	30,471,696	9,896,699	20,574,997	32.5%
Non-Personnel	369,647	80,907	288,740	21.9%	487,069	80,863	406,206	16.6%
<u>Business Services (25)</u>								
Personnel	4,649,609	1,671,631	2,977,978	36.0%	5,055,352	1,701,201	3,354,151	33.7%
Non-Personnel	708,256	224,518	483,738	31.7%	505,303	186,531	318,772	36.9%
<u>Operations and Maintenance (26)</u>								
Personnel	24,684,070	7,930,788	16,753,282	32.1%	23,199,506	7,404,370	15,795,136	31.9%
Non-Personnel	11,190,031	4,228,162	6,961,869	37.8%	9,946,007	3,422,924	6,523,083	34.4%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(8,442,763)	(16,885,525)	33.3%	(25,328,288)	(8,442,763)	(16,885,525)	33.3%
<u>Central Support Services (28)</u>								
Personnel	11,582,001	3,953,597	7,628,404	34.1%	11,392,015	3,789,745	7,602,270	33.3%
Non-Personnel	7,518,734	4,892,839	2,625,895	65.1%	8,280,031	3,999,032	4,280,999	48.3%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(1,362,083)	(2,724,166)	33.3%	(3,452,749)	(1,150,916)	(2,301,833)	33.3%
Total Expenditures	\$ 372,133,719	\$ 123,157,364	\$ 248,976,355	33.1%	\$ 354,534,998	\$ 107,658,115	\$ 246,876,884	30.4%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Four Months Ended October 31, 2024



Dollar amounts above are derived from changes in the Adopted Budget passed by the BOE on January 23, 2024. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
 Percentage of YTD Expenditures to Adjusted Budget
 For The Four Months Ended October 31, 2024



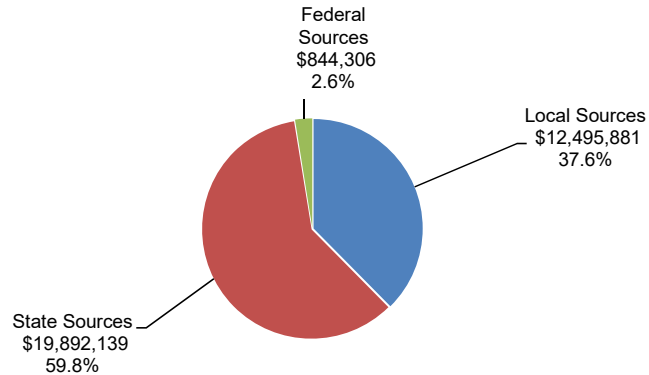
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 188.7	(\$124.1)
Special Education Programs	54.9	(\$39.2)
Career and Technical Education	5.5	(\$4.2)
Cocurricular Education and Athletics	1.4	(\$1.2)
English Language Development	8.9	(\$6.2)
Gifted and Talented Education	1.6	(\$1.1)
Student Support Services	26.8	(\$18.2)

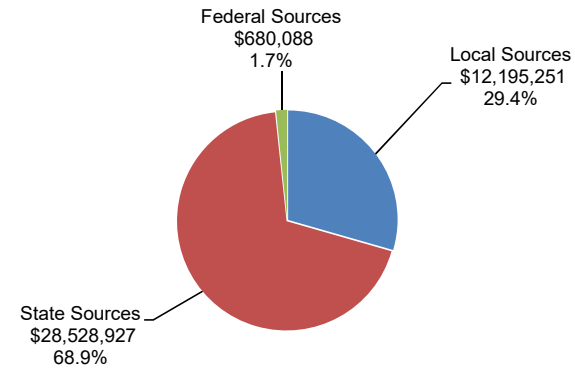
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 14.6	(\$10.1)
General Administration	4.8	(\$3.3)
School Administration	33.9	(\$23.5)
Business Services	5.4	(\$3.5)
Operations and Maintenance	35.9	(\$23.7)
Central Support Services	19.1	(\$10.3)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2024

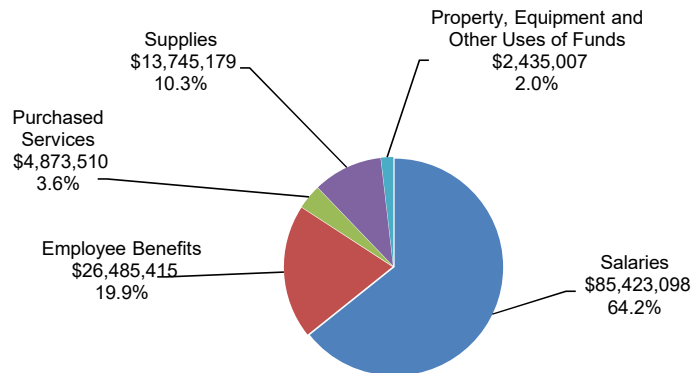
Current Year-to-Date Revenue



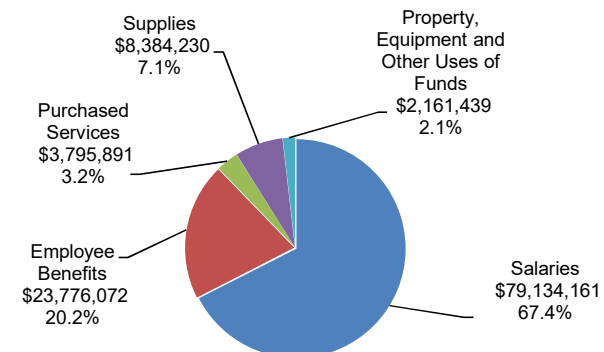
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%	\$ 11,214,794	\$ 11,226,033	\$ 11,239	100.1%	
Total Resources	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509		\$ 11,214,794	\$ 11,226,033	\$ 11,239		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 1,104,994	\$ 2,295,006		\$ 3,471,335	\$ 717,272	\$ 2,754,063		
Employee Benefits	1,600,000	1,600,000	345,505	1,254,495		1,592,334	231,910	1,360,424		
Total Personnel	5,000,000	5,000,000	1,450,499	3,549,501	29.0%	5,063,669	949,182	4,114,487	18.7%	
Purchased Services	-	-	188	(188)		100,000	39,803	60,197		
Supplies	-	-	2,381	(2,381)		100,000	43,048	56,952		
Total Non-Personnel	-	-	2,569	(2,569)		200,000	82,851	117,149	41.4%	
Total Expenditures	5,000,000	5,000,000	1,453,068	3,546,932	29.1%	5,263,669	1,032,033	4,231,636	19.6%	
Emergency Reserve	150,000	150,000	-	150,000		157,910	-	157,910		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 1,453,068	\$ 3,696,932		\$ 5,421,579	\$ 1,032,033	\$ 4,389,546		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 10,801,125	\$ 10,801,125	\$ 15,775,566			\$ 5,793,215	\$ 10,194,000			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%	\$ 11,214,794	\$ 11,226,033	\$ 11,239	100.1%	
Total Resources	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509		\$ 11,214,794	\$ 11,226,033	\$ 11,239		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 400,857	\$ 1,192,692		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	894,568	1,879,964		4,451,084	888,905	3,562,179		
Flexible Support	159,732	159,732	29,717	130,015		812,585	143,128	669,457		
District Support	472,187	472,187	127,926	344,261		-	-	-		
Total Expenditures	5,000,000	5,000,000	1,453,068	3,546,932	29.1%	5,263,669	1,032,033	4,231,636	19.6%	
Emergency Reserve	150,000	150,000	-	150,000		157,910	-	157,910		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 1,453,068	\$ 3,696,932		\$ 5,421,579	\$ 1,032,033	\$ 4,389,546		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 10,801,125	\$ 10,801,125	\$ 15,775,566			\$ 5,793,215	\$ 10,194,000			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 119,342	\$ 119,342	\$ 147,342	\$ 28,000	123.5%	\$ 107,997	\$ 146,107	\$ 38,110	135.3%	
Revenue										
Transfer from General Fund	2,818,676	2,818,676	939,559	(1,879,117)		2,719,149	906,383	(1,812,766)		
Game Admissions	215,000	215,000	145,705	(69,295)		197,660	148,047	(49,613)		
Activity Tickets	59,000	59,000	51,290	(7,710)		59,055	48,405	(10,650)		
Participation Fees	1,020,834	1,020,834	552,280	(468,554)		949,613	532,417	(417,196)		
Total Revenue	4,113,510	4,113,510	1,688,834	(2,424,676)	41.1%	3,925,477	1,635,252	(2,290,225)	41.7%	
Total Resources	<u>\$ 4,232,852</u>	<u>\$ 4,232,852</u>	<u>\$ 1,836,176</u>	<u>\$ (2,396,676)</u>		<u>\$ 4,033,474</u>	<u>\$ 1,781,359</u>	<u>\$ (2,252,115)</u>		
Expenditures										
Middle School	\$ 691,538	\$ 691,538	\$ 227,373	\$ 464,165		\$ 445,423	\$ 176,296	\$ 269,127		
High School	3,097,558	3,097,558	910,967	2,186,591		3,161,869	876,201	2,285,668		
District Wide	320,351	320,351	223,942	96,409		308,418	189,612	118,806		
Total Expenditures	4,109,447	4,109,447	1,362,282	2,747,165	33.2%	3,915,710	1,242,109	2,673,601	31.7%	
Emergency Reserve	123,405	123,405	-	123,405		117,764	-	117,764		
Total Expenditures and Emergency Reserve	<u>\$ 4,232,852</u>	<u>\$ 4,232,852</u>	<u>\$ 1,362,282</u>	<u>\$ 2,870,570</u>		<u>\$ 4,033,474</u>	<u>\$ 1,242,109</u>	<u>\$ 2,791,365</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 473,894</u>			<u>\$ -</u>	<u>\$ 539,250</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 835,537	\$ 835,537	\$ 519,442	\$ (316,095)	62.2%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,017,302	8,017,302	2,672,434	(5,344,868)		4,921,911	1,640,637	(3,281,274)		
Colorado Universal Preschool Program Funding	6,035,892	6,035,892	1,959,974	(4,075,918)		6,908,022	1,156,036	(5,751,986)		
Federal Grant Revenue	-	-	109,521	109,521		-	305,431	305,431		
Tuition and Other	2,171,670	2,171,670	705,150	(1,466,520)		650,185	256,851	(393,334)		
Total Revenue	16,224,864	16,224,864	5,447,079	(10,777,785)	33.6%	12,480,118	3,358,955	(9,121,163)	26.9%	
Total Resources	\$ 17,060,401	\$ 17,060,401	\$ 5,966,521	\$ (11,093,880)		\$ 12,736,343	\$ 3,615,180	\$ (9,121,163)		
Expenditures										
Salaries	\$ 10,398,135	\$ 10,398,135	\$ 2,786,870	\$ 7,611,265		\$ 8,074,128	\$ 2,260,822	\$ 5,813,306		
Employee Benefits	4,240,847	4,240,847	992,467	3,248,380		3,198,864	752,000	2,446,864		
Total Personnel	14,638,982	14,638,982	3,779,337	10,859,645	25.8%	11,272,992	3,012,822	8,260,170	26.7%	
Purchased Services	95,350	95,350	29,613	65,737		97,305	10,280	87,025		
Supplies	251,140	251,140	84,406	166,734		138,790	44,724	94,066		
Property and Other Uses	1,182,138	1,182,138	406,735	775,403		801,383	250,114	551,269		
Total Non-Personnel	1,528,628	1,528,628	520,754	1,007,874	34.1%	1,037,478	305,118	732,360	29.4%	
Total Expenditures	16,167,610	16,167,610	4,300,091	11,867,519	26.6%	12,310,470	3,317,940	8,992,530	27.0%	
Emergency Reserve	450,644	450,644	-	450,644		374,404	-	374,404		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	12,723	25,447		
Capital Reserve Fund	-	-	-	-		13,299	4,433	8,866		
Total Transfers To	-	-	-	-		51,469	17,156	34,313		
Total Expenditures, Transfers to and Emergency Reserve	\$ 16,618,254	\$ 16,618,254	\$ 4,300,091	\$ 12,318,163		\$ 12,736,343	\$ 3,335,096	\$ 9,401,247		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 442,147	\$ 442,147	\$ 1,666,430			\$ -	\$ 280,084			

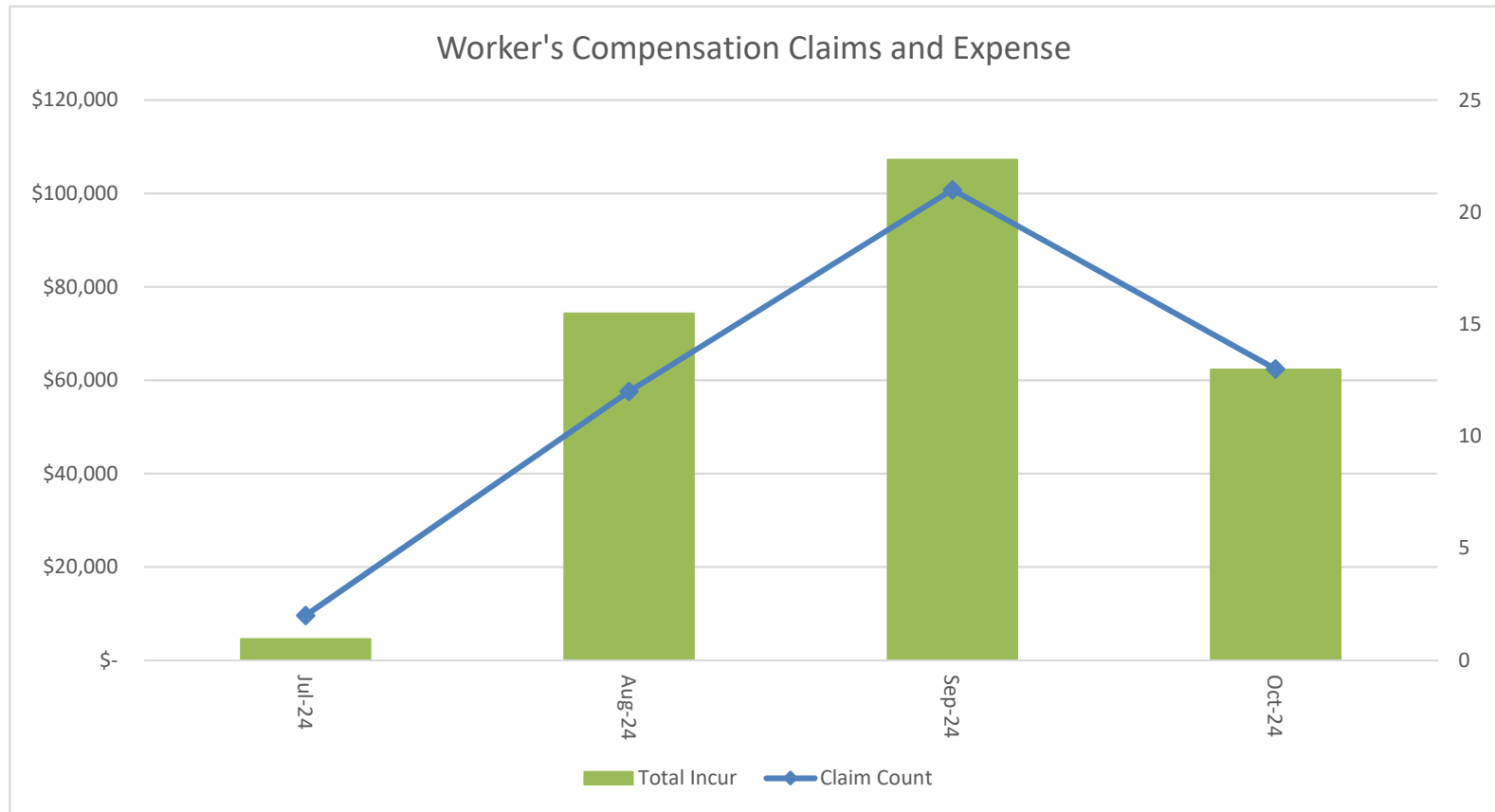
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 522,309	\$ 522,309	\$ 1,114,176	\$ 591,867	213.3%	\$ 2,219,533	\$ 2,183,044	\$ (36,489)	98.4%	
Revenue										
Transfer from General Fund	7,465,896	7,465,896	2,488,632	(4,977,264)		4,915,896	1,638,632	(3,277,264)		
Transfer from Preschool Fund	-	-	-	-		38,170	12,723	(25,447)		
Insurance Proceeds	75,000	75,000	43,632	(31,368)		40,000	162,037	122,037		
Miscellaneous Local Revenue	2,000	2,000	128	(1,872)		457,780	182,234	(275,546)		
Total Revenue	7,542,896	7,542,896	2,532,392	(5,010,504)	33.6%	5,451,846	1,995,626	(3,456,220)	36.6%	
Total Resources	\$ 8,065,205	\$ 8,065,205	\$ 3,646,568	\$ (4,418,637)		\$ 7,671,379	\$ 4,178,670	\$ (3,492,709)		
Expenditures										
Salaries	\$ 250,500	\$ 250,500	\$ 100,171	\$ 150,329		\$ 523,893	\$ 184,226	\$ 339,667		
Employee Benefits	79,380	79,380	25,278	54,102		258,037	52,558	205,479		
Total Personnel	329,880	329,880	125,449	204,431	38.0%	781,930	236,784	545,146	30.3%	
Purchased Services	325,000	325,000	38,987	286,013		250,000	98,354	151,646		
Property & Liability Insurance	4,044,250	4,044,250	3,717,862	326,388		3,220,000	3,100,163	119,837		
Workers Comp Insurance	2,214,660	2,214,660	546,880	1,667,780		2,166,955	1,042,767	1,124,188		
Deductible Reserves	700,000	700,000	228,443	471,557		500,000	344,547	155,453		
Supplies	10,000	10,000	247	9,753		10,000	27,360	(17,360)		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	2,422	578		
Total Non-Personnel	7,296,910	7,296,910	4,532,419	2,764,491	62.1%	6,149,955	4,615,613	1,534,342	75.1%	
Total Expenditures	7,626,790	7,626,790	4,657,868	2,968,922	61.1%	6,931,885	4,852,397	2,079,488	70.0%	
Emergency Reserve	224,000	224,000	-	224,000		162,000	-	162,000		
Contingency Reserve	214,415	214,415	-	214,415		577,494	-	577,494		
Total Expenditures and Reserves	\$ 8,065,205	\$ 8,065,205	\$ 4,657,868	\$ 3,407,337		\$ 7,671,379	\$ 4,852,397	\$ 2,818,982		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,011,300)			\$ -	\$ (673,726)			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Four Months Ended October 31, 2024



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,158,756	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	\$ 3,766,466	\$ 3,715,001	\$ (51,465)	98.6%	
Revenue										
Local Sources	7,323,397	7,323,397	2,823,925	(4,499,472)		11,774,859	3,304,992	(8,469,867)		
State Sources	-	-	-	-		-	112,607	112,607		
Federal Grant Revenue	-	-	-	-		-	26,171	26,171		
Total Revenue	7,323,397	7,323,397	2,823,925	(4,499,472)	38.6%	11,774,859	3,443,770	(8,331,089)	29.2%	
Total Resources	\$ 10,482,153	\$ 10,482,153	\$ 6,328,302	\$ (4,153,851)		\$ 15,541,325	\$ 7,158,771	\$ (8,382,554)		
Expenditures										
Salaries	\$ 3,743,130	\$ 3,743,130	\$ 1,131,468	\$ 2,611,662		\$ 6,418,857	\$ 1,702,738	\$ 4,716,119		
Employee Benefits	1,376,840	1,376,840	419,876	956,964		2,453,550	565,263	1,888,287		
Total Personnel	5,119,970	5,119,970	1,551,344	3,568,626	30.3%	8,872,407	2,268,001	6,604,406	25.6%	
Purchased Services	998,391	998,391	166,968	831,423		1,090,808	199,568	891,240		
Supplies	375,910	375,910	146,750	229,160		1,371,451	86,139	1,285,312		
Property and Other Uses of Funds	(17,400)	(17,400)	(27,050)	9,650		151,400	157,089	(5,689)		
Total Non-Personnel	1,356,901	1,356,901	286,668	1,070,233	21.1%	2,613,659	442,796	2,170,863	16.9%	
Total Expenditures	6,476,871	6,476,871	1,838,012	4,638,859	28.4%	11,486,066	2,710,797	8,775,269	23.6%	
Emergency Reserve	194,306	194,306	-	194,306		344,582	-	344,582		
Transfers To (From)										
General Fund	755,000	755,000	251,667	503,333		200,000	66,667	133,333		
Total Transfers To (From)	755,000	755,000	251,667	503,333	33.3%	200,000	66,667	133,333	33.3%	
Total Expenditures, Transfers and Reserves	\$ 7,426,177	\$ 7,426,177	\$ 2,089,679	\$ 5,336,498		\$ 12,030,648	\$ 2,777,464	\$ 9,253,184		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,055,976	\$ 3,055,976	\$ 4,238,623			\$ 3,510,677	\$ 4,381,307			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,158,756	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	\$ 3,766,466	\$ 3,715,001	\$ (51,465)	98.6%	
Revenue										
Community Use	905,000	905,000	269,732	(635,268)		880,000	248,723	(631,277)		
Lifelong Learning	1,100,000	1,100,000	382,938	(717,062)		1,350,000	642,646	(707,354)		
School Age Care	5,243,397	5,243,397	2,149,160	(3,094,237)		5,983,360	1,868,474	(4,114,886)		
Community Connections:Student Resource Guide	15,000	15,000	3,804	(11,196)		15,000	4,098	(10,902)		
Preschool Enrichment	-	-	-	-		2,894,503	531,510	(2,362,993)		
Infant/Toddler Childcare	-	-	-	-		651,996	122,148	(529,848)		
Print Shop	60,000	60,000	18,291	(41,709)		-	-	-		
Federal Grant Proceeds	-	-	-	-		-	26,171	26,171		
Total Revenue	7,323,397	7,323,397	2,823,925	(4,499,472)	38.6%	11,774,859	3,443,770	(8,331,089)	29.2%	
Total Resources	\$ 10,482,153	\$ 10,482,153	\$ 6,328,302	\$ (4,153,851)		\$ 15,541,325	\$ 7,158,771	\$ (8,382,554)		
Expenditures										
Community Use	\$ 659,683	\$ 659,683	\$ 243,194	\$ 416,489		\$ 838,401	\$ 207,757	\$ 630,644		
Lifelong Learning	1,079,729	1,079,729	220,737	858,992		1,621,990	310,107	1,311,883		
School Age Care	4,451,720	4,451,720	1,278,855	3,172,865		5,144,731	1,217,434	3,927,297		
Community Connections:Student Resource Guide	30,959	30,959	9,552	21,407		29,749	10,664	19,085		
Preschool Enrichment	-	-	1,485	(1,485)		2,838,694	621,841	2,216,853		
Infant/Toddler Childcare	-	-	-	-		1,012,501	314,892	697,609		
Print Shop	254,780	254,780	84,189	170,591		-	28,102	28,102		
Total Expenditures	6,476,871	6,476,871	1,838,012	4,638,859	28.4%	11,486,066	2,710,797	8,803,371	23.6%	
Emergency Reserve	194,306	194,306	-	194,306		344,582		344,582		
Transfers To (From)										
General Fund	755,000	755,000	251,667	503,333		200,000	66,667	133,333		
Total Transfers (To/From)	755,000	755,000	251,667	503,333	33.3%	200,000	66,667	133,333	33.3%	
Total Expenditures, Transfers and Reserves	\$ 7,426,177	\$ 7,426,177	\$ 2,089,679	\$ 5,336,498		\$ 12,030,648	\$ 2,777,464	\$ 9,281,286		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,055,976	\$ 3,055,976	\$ 4,238,623			\$ 3,510,677	\$ 4,381,307			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.

Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 282,639	\$ 282,639	\$ 445,500	\$ 162,861	157.6%	\$ 238,799	\$ 1,003,959	\$ 765,160	420.4%
Revenue									
State Reimbursement	6,193,378	6,193,378	1,820,455	(4,372,923)		6,204,723	1,911,064	(4,293,659)	
Federal Reimbursement	4,123,913	4,123,913	1,967,798	(2,156,115)		4,278,739	2,163,441	(2,115,298)	
Federal Commodities	623,023	623,023	347,943	(275,080)		518,885	377,575	(141,310)	
A La Carte	190,960	190,960	55,191	(135,769)		350,629	60,740	(289,889)	
Miscellaneous Revenue	1,063,818	1,063,818	342,199	(721,619)		793,586	303,002	(490,584)	
Transfer from General Fund	3,151,915	3,151,915	1,050,638	(2,101,277)		2,709,025	903,008	(1,806,017)	
Total Revenue	15,347,007	15,347,007	5,584,224	(9,762,783)	36.4%	14,855,587	5,718,830	(9,136,757)	38.5%
Total Resources	<u>\$ 15,629,646</u>	<u>\$ 15,629,646</u>	<u>\$ 6,029,724</u>	<u>\$ (9,599,922)</u>		<u>\$ 15,094,386</u>	<u>\$ 6,722,789</u>	<u>\$ (8,371,597)</u>	
Expenditures									
Salaries	\$ 5,799,388	\$ 5,799,388	\$ 1,461,335	\$ 4,338,053		\$ 5,496,182	\$ 1,348,978	\$ 4,147,204	
Employee Benefits	2,567,250	2,567,250	580,265	1,986,985		2,454,917	556,004	1,898,913	
Total Personnel	8,366,638	8,366,638	2,041,600	6,325,038	24.4%	7,951,099	1,904,982	6,046,117	24.0%
Purchased Services	274,353	274,353	138,591	135,762		319,665	136,478	183,187	
Food	4,853,243	4,853,243	1,571,375	3,281,868		4,913,083	1,409,965	3,503,118	
Supplies	825,477	825,477	192,177	633,300		767,144	194,830	572,314	
Equipment	142,247	142,247	77,791	64,456		102,885	18,338	84,547	
Other Uses of Funds	809,686	809,686	260,245	549,441		698,771	217,753	481,018	
Total Non-Personnel	6,905,006	6,905,006	2,240,179	4,664,827	32.4%	6,801,548	1,977,364	4,824,184	29.1%
Total Expenditures	15,271,644	15,271,644	4,281,779	10,989,865	28.0%	14,752,647	3,882,346	10,870,301	26.3%
Emergency Reserve	318,002	318,002	-	318,002		301,739	-	301,739	
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000	
Total Expenditures and Reserves	<u>\$ 15,629,646</u>	<u>\$ 15,629,646</u>	<u>\$ 4,281,779</u>	<u>\$ 11,347,867</u>		<u>\$ 15,094,386</u>	<u>\$ 3,882,346</u>	<u>\$ 11,212,040</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,747,945</u>			<u>\$ -</u>	<u>\$ 2,840,443</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2024

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
U.S. Department of Education						
Direct Programs						
Indian Education	84.060 \$ 26,590 \$	3,247 \$	23,343 \$	12.2%	4,172 \$	5,333
Passed Through State Department of Education						
Title I	84.010 3,179,523	680,301	2,499,223	21.4%	485,053	251,676
Title 1 Grants to Local Education (EASI)	84.010A 75,000	12,460	62,540	16.6%	11,822	-
Special Education	84.027 6,205,670	1,901,078	4,304,592	30.6%	2,291,493	1,001,771
Special Education Preschool	84.173 130,495	41,970	88,525	32.2%	53,620	29,359
21st Century Community Learning Centers	84.287C 304,000	100,854	203,146	33.2%	99,322	44,764
English Language Acquisition	84.365 282,081	36,824	245,258	13.1%	19,043	41,412
Improving Teacher Quality	84.367 692,860	107,790	585,070	15.6%	156,981	98,518
Student Support and Academic Enrichment	84.424 238,415	29,508	208,907	12.4%	25,347	29,409
Rise Bright Spot Award	84.425C 47,988	47,988	-	100.0%	3,360	-
U.S Department of Agriculture						
Passed Through State Department of Education						
Fresh Fruit and Vegetable Program	10.582 \$ 85,400 \$	12,855 \$	72,545 \$	15.1%	12,950 \$	11
Summer Electronic Benefit Transfer S-EBT		1,500				
Sub total Federal Awards	11,268,022	2,976,374	8,293,147	26.4%	4,920,879	2,702,182
State Awards						
School Counselor	\$ 90,000 \$	- \$	90,000	0.0%	3,444 \$	1,085
State Grant to Libraries	9,748	-	9,748	0.0%	9,844	-
School Health Professional	773,358	199,476	573,882	25.8%	211,542	162,055
Comprehensive Health Ed	30,000	725	29,275	2.4%	-	-
Universal Screening	107,267	42,683	64,584	39.8%	44,744	5,022
Student Reengagement - JHS	100,000	-	100,000	0.0%	-	-
Bullying Prevention	417,594	115,094	302,500	27.6%	60,462	25,648
AP Exam Fee Assistance	2,761	2,761	-	100.0%	3,657	-
Concurrent Enrollment	115,309	12,902	102,407	11.2%	12,142	714
High Impact Tutoring Grant	525,352	146,231	379,122	27.8%	99,798	-
School to Work Alliance (SWAP)	616,780	195,294	421,486	31.7%	196,742	104,873
School Turnarund Grant	76,000	1,125	74,875	1.5%	-	-
CDPHE Mobile Success Program - EBUS Boulder Prep	699,872	699,872	-	100.0%	-	-
CDPHE Mobile Success Program - EBUS District	1,468,546	-	1,468,546	0.0%	-	-
School Safety Disbursement Grant	1,030,472	24,382	1,006,090	2.4%	-	-
Other	10,828	10,828	-	100.0%	45,765	15,895
Sub total State Awards	6,073,888	1,451,373	4,622,514	23.9%	787,324	424,143



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2024

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
Local Awards						
Hispanic Study Skills	\$ 26,880	\$ 21,824	\$ 5,056	81.2%	\$ 13,529	\$ 5,979
IMPACT - Boulder County	36,535	-	36,535	0.0%	-	-
J.Hyde Trust	12,271	1,466	10,805	11.9%	1,400	-
Sanchez Foundation	80,000	2,671	77,329	3.3%	-	637
Denver Foundation - Kaiser	130,681	68,233	62,447	52.2%	162	-
Kaiser - Marshall Fire	33,898	-	33,898	0.0%	245	-
City of Boulder - 310	40,000	10,005	29,995	25.0%	6,820	2,647
(*) Boulder County ARPA	18,327	18,427	(99)	100.5%	53,636	-
Broomfield Co MHA	140,000	36,080	103,920	25.8%	29,194	-
City of Boulder - Nutrition Ed Evaluation	7,635	7,635	-	100.0%	-	-
City of Boulder SEA	63,765	9,118	54,647	14.3%	13,228	6,578
Sub total Local Awards	589,992	175,459	414,533	29.7%	118,726	21,698
Unidentified Awards	2,068,098	-	2,068,098		-	-
Total	\$ 20,000,000	\$ 4,603,207	\$ 15,398,293		\$ 5,826,929	\$ 3,148,025

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.



BOULDER VALLEY SCHOOL DISTRICT

Transportation Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 1,295,756	\$ 800,034	\$ (495,722)	61.7%	
Revenue										
Transfer from General Fund	9,630,916	9,630,916	3,210,305	(6,420,611)		7,869,233	2,623,078	(5,246,155)		
Property Taxes	7,263,500	7,263,500	30,399	(7,233,101)		7,263,500	47,392	(7,216,108)		
Transportation Reimbursement	3,541,655	3,541,655	-	(3,541,655)		3,576,286	-	(3,576,286)		
Lease Proceeds - Software	545,000	545,000	-	(545,000)		-	-	-		
Other Local Revenue	120,000	120,000	156,104	36,104		120,000	101,923	(18,077)		
Total Revenue	21,101,071	21,101,071	3,396,808	(17,704,263)	16.1%	18,829,019	2,772,393	(16,056,626)	14.7%	
Total Resources	\$ 22,455,819	\$ 22,455,819	\$ 4,751,556	\$ (17,704,263)		\$ 20,124,775	\$ 3,572,427	\$ (16,552,348)		
Expenditures										
Salaries	\$ 13,037,087	\$ 12,184,896	\$ 2,673,540	\$ 9,511,356		\$ 11,836,971	\$ 2,678,282	\$ 9,158,689		
Employee Benefits	5,581,982	5,076,293	1,078,056	3,998,237		5,250,238	1,026,949	4,223,289		
Total Personnel	18,619,069	17,261,189	3,751,596	13,509,593	21.7%	17,087,209	3,705,231	13,381,978	21.7%	
Purchased Services	369,910	1,727,790	326,745	1,401,045		369,910	445,623	(75,713)		
Supplies	2,204,882	2,204,882	716,083	1,488,799		2,049,382	558,968	1,490,414		
Property and Other Uses of Funds	182,040	182,040	1,366	180,674		200,200	195	200,005		
Capital Outlay - Software	545,000	545,000	-	545,000		-	-	-		
Less: internal charges	(898,500)	(898,500)	(374,553)	(523,947)		(898,500)	(259,854)	(638,646)		
Total Non-Personnel	2,403,332	3,761,212	669,641	3,091,571	17.8%	1,720,992	744,932	976,060	43.3%	
Total Expenditures	21,022,401	21,022,401	4,421,237	16,601,164	21.0%	18,808,201	4,450,163	14,358,038	23.7%	
Emergency Reserve	614,322	614,322	-	614,322		564,246	-	564,246		
Contingency Reserve	819,096	819,096	-	819,096		752,328	-	752,328		
Total Expenditures and Reserves	\$ 22,455,819	\$ 22,455,819	\$ 4,421,237	\$ 18,034,582		\$ 20,124,775	\$ 4,450,163	\$ 15,674,612		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 330,319			\$ -	\$ (877,736)			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 1,295,756	\$ 800,034	\$ (495,722)	61.7%
Revenue									
Transfer from General Fund	9,630,916	9,630,916	3,210,305	(6,420,611)		7,869,233	2,623,078	78,078	
Property Taxes	7,263,500	7,263,500	30,399	(7,233,101)		7,263,500	47,392	(7,216,108)	
Transportation Reimbursement	3,541,655	3,541,655	-	(3,541,655)		3,576,286	-	(3,576,286)	
Lease Proceeds - Software	545,000	545,000	-	(545,000)		-	-	-	
Other Local Revenue	120,000	120,000	156,104	36,104		120,000	101,923	(18,077)	
Total Revenue	21,101,071	21,101,071	3,396,808	(17,704,263)	16.1%	18,829,019	2,772,393	(10,732,393)	14.7%
Total Resources	<u>\$ 22,455,819</u>	<u>\$ 22,455,819</u>	<u>\$ 4,751,556</u>	<u>\$ (17,704,263)</u>		<u>\$ 20,124,775</u>	<u>\$ 3,572,427</u>	<u>\$ (11,228,115)</u>	
Expenditures									
Maintenance & Operations	\$ 216,012	\$ 216,012	\$ 55,195	\$ 160,817		\$ 209,413	\$ 50,106	\$ 159,307	
Transportation Services	2,342,240	3,700,120	898,433	2,801,687		2,204,900	866,794	1,338,106	
Administration of Transportation Services	2,829,089	2,906,184	886,075	2,020,109		2,870,274	911,128	1,959,146	
Vehicle Operations Services	12,889,297	11,454,322	2,230,321	9,224,001		11,180,849	2,278,851	8,901,998	
Monitoring Services	2,200,763	2,200,763	351,213	1,849,550		2,342,765	343,284	1,999,481	
Capital Outlay - Software	545,000	545,000	-	545,000		-	-	-	
Total Expenditures	21,022,401	21,022,401	4,421,237	16,601,164	21.0%	18,808,201	4,450,163	14,358,038	23.7%
Emergency Reserve	614,322	614,322	-	614,322		564,246	-	564,246	
Contingency Reserve	819,096	819,096	-	819,096		752,328	-	752,328	
Total Expenditures and Reserves	<u>\$ 22,455,819</u>	<u>\$ 22,455,819</u>	<u>\$ 4,421,237</u>	<u>\$ 18,034,582</u>		<u>\$ 20,124,775</u>	<u>\$ 4,450,163</u>	<u>\$ 15,674,612</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 330,319</u>			<u>\$ -</u>	<u>\$ (877,736)</u>		



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 16,817,162	\$ 16,817,162	\$ 16,161,100	\$ (656,062)	96.1%	\$ 12,299,966	\$ 15,549,703	\$ 3,249,737	126.4%	
Revenue										
Property Taxes - Election	37,863,883	37,863,883	162,767	(37,701,116)		36,102,243	201,793	(35,900,450)		
Interest earnings	350,000	350,000	219,697	(130,303)		-	153,954	153,954		
Total Revenue	38,213,883	38,213,883	382,464	(37,831,419)	1.0%	36,102,243	355,747	(35,746,496)	1.0%	
Total Resources	\$ 55,031,045	\$ 55,031,045	\$ 16,543,564	\$ (38,487,481)		\$ 48,402,209	\$ 15,905,450	\$ 32,496,759		
Expenditures										
Salaries and Benefits	\$ 207,981	\$ 207,981	\$ 88,355	\$ 119,626		\$ 40,000	\$ 39,301	\$ 699		
Project and other costs	3,500,315	2,219,398	245,996	1,973,402		2,417,912	704,725	1,713,187		
Charter school allocations:										
Summit Middle School	517,245	517,245	172,416	344,829		481,711	160,571	321,140		
Horizons K-8	502,095	502,095	167,364	334,731		442,371	147,457	294,914		
Boulder Prep	133,949	133,949	44,648	89,301		127,118	42,373	84,745		
Justice High	117,825	117,825	39,276	78,549		105,508	35,169	70,339		
Peak to Peak	2,036,564	2,036,564	678,855	1,357,709		1,933,535	644,511	1,289,024		
Property and Equipment	887,118	2,168,035	121,101	2,046,934		-	518,298	(518,298)		
Other Uses - ERP Implementation	3,715,640	3,715,640	180,007	3,535,633		433,360	-	433,360		
Other Uses - Allocations Maint and Operations	25,328,288	25,328,288	8,442,763	16,885,525		25,328,288	8,442,763	16,885,525		
Other Uses - Information Technology	4,086,249	4,086,249	1,362,083	2,724,166		3,452,749	1,150,916	2,301,833		
Total Expenditures	41,033,269	41,033,269	11,542,864	29,490,405	28.1%	34,762,552	11,886,084	22,876,468	34.2%	
Reserves										
Identified Future Projects Reserve	107,820	107,820	-	107,820		-	-	-		
Emergency Reserve	1,146,416	1,146,416	-	1,146,416		1,083,067	-	1,083,067		
Total Reserves	1,254,236	1,254,236	-	1,254,236		1,083,067	-	1,083,067		
Total Expenditures and Emergency Reserve	\$ 42,287,505	\$ 42,287,505	\$ 11,542,864	\$ 30,744,641		\$ 35,845,619	\$ 11,886,084	\$ 23,959,535		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 12,743,540	\$ 12,743,540	\$ 5,000,700			\$ 12,556,590	\$ 4,019,366			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,132,030	\$ 9,132,030	\$ 7,943,597	\$ (1,188,433)	87.0%	\$ 10,015,651	\$ 7,386,030	\$ (2,629,621)	73.7%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	1,601,754	(2,298,246)		3,000,000	1,691,512	(1,308,488)		
Donations and Contributions	5,000,000	5,000,000	2,227,944	(2,772,056)		3,500,000	2,261,230	(1,238,770)		
Miscellaneous Local Revenue	3,500,000	3,500,000	831,036	(2,668,964)		3,000,000	1,013,537	(1,986,463)		
State Sources	-	-	932,336	932,336		-	-			
Total Revenue	12,400,000	12,400,000	5,593,070	(7,739,266)	45.1%	9,500,000	4,966,279	(1,986,463)	52.3%	
Total Resources	\$ 21,532,030	\$ 21,532,030	\$ 13,536,667	\$ (7,995,363)		\$ 19,515,651	\$ 12,352,309	\$ 4,616,084		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 217,555	\$ 982,445		\$ 1,200,000	\$ 223,742	\$ 976,258		
Employee Benefits	400,000	400,000	71,988	328,012		400,000	82,878	317,122		
Total Personnel	1,600,000	1,600,000	289,543	1,310,457	18.1%	1,600,000	306,620	1,293,380	19.2%	
Purchased Services	2,900,000	2,900,000	684,536	2,215,464		1,750,000	625,163	1,124,837		
Supplies	5,500,000	5,500,000	1,400,235	4,099,765		4,600,000	1,413,140	3,186,860		
Property and Other Uses of Funds	2,400,000	2,400,000	370,496	2,029,504		1,600,000	312,252	1,287,748		
Total Non-Personnel	10,800,000	10,800,000	2,455,267	8,344,733	22.7%	7,950,000	2,350,555	5,599,445	29.6%	
Total Expenditures	12,400,000	12,400,000	2,744,810	9,655,190	22.1%	9,550,000	2,657,175	6,892,825	27.8%	
Emergency Reserve	372,000	372,000	-	372,000		285,000	-	285,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 2,744,810	\$ 10,027,190		\$ 9,835,000	\$ 2,657,175	\$ 7,177,825		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 8,760,030	\$ 8,760,030	\$ 10,791,857			\$ 9,680,651	\$ 9,695,134			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 64,403,903	\$ 64,403,903	\$ 66,617,078	2,213,175	103.4%	\$ 65,652,107	\$ 65,997,076	\$ 344,969.00	100.5%	
Revenue										
Property Taxes	72,770,000	72,770,000	265,755	(72,504,245)		71,500,000	431,420	(71,068,580)		
Delinquent Taxes	50,000	50,000	45,503	(4,497)		50,000	29,071	(20,929)		
Interest Income	500,000	500,000	1,135,881	635,881		500,000	1,117,396	617,396		
Total Revenue	73,320,000	73,320,000	1,447,138	(71,872,862)	2.0%	72,050,000	1,577,887	(70,472,113)	2.2%	
Total Resources	<u>\$ 137,723,903</u>	<u>\$ 137,723,903</u>	<u>\$ 68,064,216</u>	<u>\$ (69,659,687)</u>		<u>\$ 137,702,107</u>	<u>\$ 67,574,963</u>	<u>\$ (70,127,144)</u>		
Expenditures										
Principal Retirements	\$ 32,370,000	\$ 32,370,000	\$ -	\$ 32,370,000		\$ 28,625,000	\$ -	\$ 28,625,000		
Interest on Debt	42,535,173	42,535,173	-	42,535,173		42,907,575	-	42,907,575		
Other purchased services	8,000	8,000	-	8,000		10,000	-	10,000		
Total Expenditures	<u>\$ 74,913,173</u>	<u>\$ 74,913,173</u>	<u>\$ -</u>	<u>\$ 74,913,173</u>	0.0%	<u>\$ 71,542,575</u>	<u>\$ -</u>	<u>\$ 71,542,575</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 62,810,730</u>	<u>\$ 62,810,730</u>	<u>\$ 68,064,216</u>			<u>\$ 66,159,532</u>	<u>\$ 67,574,963</u>			

Building Fund
 Schedule of Resources, Expenditures, Reserves and Transfers by Object
 For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,609,350	\$ 168,609,350	\$ 168,115,548	\$ (493,802)	99.7%	\$ 210,137,756	\$ 212,431,280	\$ 2,293,524	101.1%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	2,837,540	(1,162,460)		5,500,000	3,741,037	(1,758,963)		
Total Revenue	4,000,000	4,000,000	2,837,540	(1,162,460)	70.9%	5,500,000	3,741,037	(1,758,963)	68.0%	
Total Resources	\$ 172,609,350	\$ 172,609,350	\$ 170,953,088	\$ (1,656,262)		\$ 215,637,756	\$ 216,172,317	\$ 534,561		
Expenditures										
Project Expenditures	\$ 97,082,941	\$ 97,082,941	\$ 27,656,230	\$ 69,426,711		\$ 52,284,080	\$ 5,376,788	\$ 46,907,292		
Total Expenditures	\$ 97,082,941	\$ 97,082,941	\$ 27,656,230	\$ 69,426,711	28.5%	\$ 52,284,080	\$ 5,376,788	\$ 46,907,292	10.3%	
Excess (Deficiency) of Resources Over Expenditures	\$ 75,526,409	\$ 75,526,409	\$ 143,296,858			\$ 163,353,676	\$ 210,795,529			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

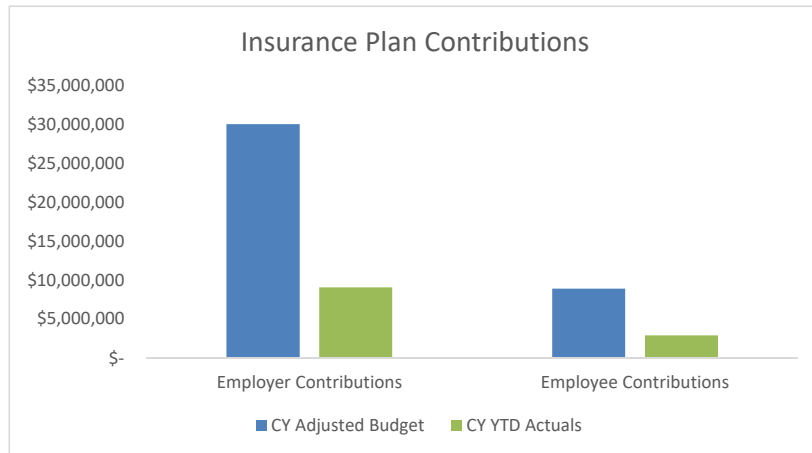
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,218,064	\$ 9,218,064	\$ 10,240,869	\$ 1,022,805	111.1%	\$ 4,643,261	\$ 5,141,513	\$ 498,252	110.7%	
Revenue										
Rental Income	53,660	53,660	-	(53,660)		52,097	-	(52,097)		
Local Grant Revenue	-	-	-	-		962,563	-	(962,563)		
Miscellaneous Revenue	167,710	167,710	194,796	27,086		327,709	178,924	(148,785)		
Capital Lease Proceeds - Buses	2,297,629	2,297,629	-	(2,297,629)		1,217,660	-	(1,217,660)		
Capital Lease Proceeds - White Fleet	640,000	640,000	-	(640,000)		370,000	-	(370,000)		
Transfer from General Fund	2,677,961	2,677,961	892,653	(1,785,308)		3,677,961	1,225,987	(2,451,974)		
Transfer from Preschool Fund	-	-	-	-		13,299	4,433	(8,866)		
Total Revenue	5,836,960	5,836,960	1,087,449	(4,749,511)	18.6%	6,621,289	1,409,344	(5,211,945)	21.3%	
Total Resources	<u>\$ 15,055,024</u>	<u>\$ 15,055,024</u>	<u>\$ 11,328,318</u>	<u>\$ (3,726,706)</u>		<u>\$ 11,264,550</u>	<u>\$ 6,550,857</u>	<u>\$ (4,713,693)</u>		
Expenditures										
Facility Maintenance	\$ 808,901	\$ 808,901	\$ 325,405	\$ 483,496		\$ 1,195,928	\$ 234,505	\$ 961,423		
Operating Departments	249,624	249,624	199,460	50,164		304,804	65,335	239,469		
Capital Outlay - Buses	2,297,629	2,297,629	196,870	2,100,759		3,175,831	98,936	3,076,895		
Capital Outlay - White Fleet	640,000	640,000	-	640,000		370,000	-	370,000		
School Projects	4,537,124	4,537,124	85,406	4,451,718		226,826	72,368	154,458		
Unplanned Projects (Emergencies)	1,217,934	1,217,934	-	1,217,934		2,044,306	-	2,044,306		
Debt Service - Principal	1,444,968	1,444,968	299,921	1,145,047		673,095	313,804	359,291		
Debt Service - Interest	113,652	113,652	18,005	95,647		74,092	5,901	68,191		
Total Expenditures	11,309,832	11,309,832	1,125,067	10,184,765	9.9%	8,064,882	790,849	7,274,033	9.8%	
Reserves										
Emergency Reserve	339,295	339,295	-	339,295		201,969	-	201,969		
Identified Future Projects Reserve	3,405,897	3,405,897	-	3,405,897		2,997,699	-	2,997,699		
Total Reserves	3,745,192	3,745,192	-	3,745,192		3,199,668	-	3,199,668		
Total Expenditures and Reserves	<u>\$ 15,055,024</u>	<u>\$ 15,055,024</u>	<u>\$ 1,125,067</u>	<u>\$ 13,929,957</u>		<u>\$ 11,264,550</u>	<u>\$ 790,849</u>	<u>\$ 10,473,701</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,203,251</u>			<u>\$ -</u>	<u>\$ 5,760,008</u>			

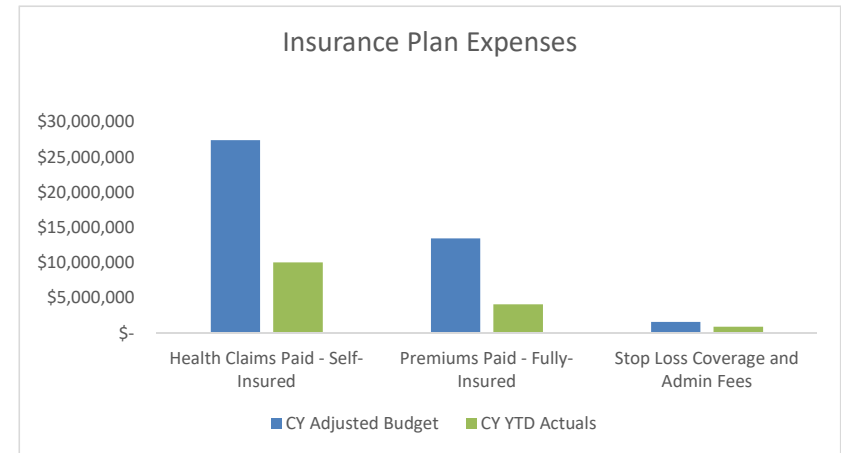
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,778,403	\$ 6,778,403	\$ 5,608,124	\$ (1,170,279)	82.7%	\$ 7,442,469	\$ 6,515,230	\$ (927,239)	87.5%	
Revenue										
Transfer from General Fund	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Contributions										
Employer	30,009,684	30,009,684	9,033,095	(20,976,589)		29,797,083	7,686,331	(22,110,752)		
Employee	8,858,688	8,858,688	2,866,637	(5,992,051)		8,035,927	2,823,147	(5,212,780)		
Employee Assistance Program	65,000	65,000	22,968	(42,032)		65,000	24,070	(40,930)		
Eco Pass Program	80,000	80,000	3,390	(76,610)		80,000	5,265	(74,735)		
Miscellaneous	25,000	25,000	130	(24,870)		25,000	195	(24,805)		
Interest Income	100,000	100,000	90,110	(9,890)		100,000	88,219	(11,781)		
Total Revenue	41,638,372	41,638,372	12,016,330	(27,122,042)	28.9%	38,103,010	10,627,227	(27,475,783)	27.9%	
Total Resources	\$ 48,416,775	\$ 48,416,775	\$ 17,624,454	\$ (28,292,321)		\$ 45,545,479	\$ 17,142,457	\$ (28,403,022)		
Expenses										
Salaries	\$ 361,155	\$ 361,155	\$ 121,682	\$ 239,473		\$ 370,000	\$ 146,869	\$ 223,131		
Employee Benefits	115,230	115,230	35,461	79,769		114,145	33,193	80,952		
Total Personnel	476,385	476,385	157,143	319,242	33.0%	484,145	180,062	304,083	37.2%	
Purchased Services	300,000	300,000	65,057	234,943		300,000	49,824	250,176		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	9,983,629	17,384,175		25,489,270	8,709,772	16,779,498		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	4,053,298	9,357,462		11,763,822	3,713,473	8,050,349		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	837,148	709,716		2,252,222	802,621	1,449,601		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	525	19,475		20,000	1,284	18,716		
Wellness Program	50,000	50,000	-	50,000		50,000	-	50,000		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	-	60,000		
Eco Pass Program	65,000	65,000	-	65,000		100,000	-	100,000		
Total Non-Personnel	42,820,428	42,820,428	14,939,657	27,880,771	34.9%	40,035,314	13,276,974	26,758,340	33.2%	
Total Expenses	43,296,813	43,296,813	15,096,800	28,200,013	34.9%	40,519,459	13,457,036	27,062,423	33.2%	
Reserves	5,119,962	5,119,962	-	5,119,962		5,026,020	-	5,026,020		
Total Expenses and Reserves	\$ 48,416,775	\$ 48,416,775	\$ 15,096,800	\$ 33,319,975		\$ 45,545,479	\$ 13,457,036	\$ 32,088,443		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 2,527,654			\$ -	\$ 3,685,421			

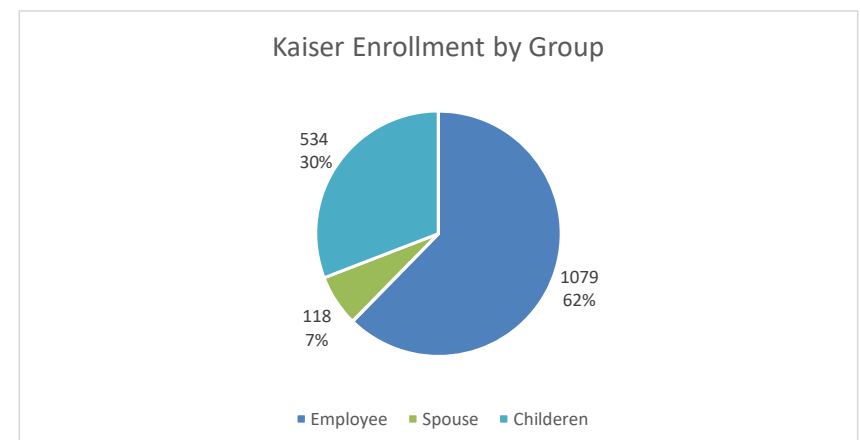
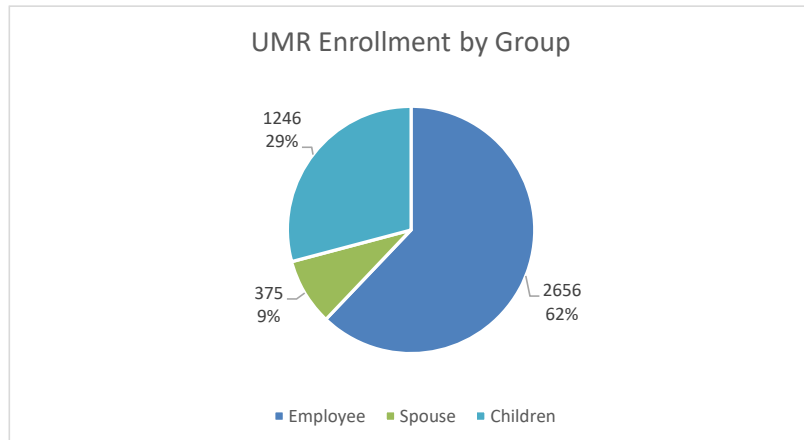
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Four Months Ended October 31, 2024



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,104,116	\$ 2,104,116	\$ 2,430,334	326,218	115.5%	\$ 1,800,893	\$ 2,074,446	\$ 273,553	115.2%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	590,110	(1,268,890)		1,966,500	522,078	(1,444,422)	
Employee	1,001,000	1,001,000	271,565	(729,435)		828,000	272,577	(555,423)	
Interest Income	32,000	32,000	14,114	(17,886)		7,000	13,817	6,817	
Total Revenue	2,892,000	2,892,000	875,789	(2,016,211)	30.3%	2,801,500	808,472	(1,993,028)	28.9%
Total Resources	<u>\$ 4,996,116</u>	<u>\$ 4,996,116</u>	<u>\$ 3,306,123</u>	<u>\$ (1,689,993)</u>		<u>\$ 4,602,393</u>	<u>\$ 2,882,918</u>	<u>\$ (1,719,475)</u>	
Expenses									
Salaries	\$ 50,425	\$ 50,425	\$ 18,178	\$ 32,247		\$ 49,100	\$ 19,903	\$ 29,197	
Employee Benefits	16,345	16,345	5,741	10,604		15,250	4,029	11,221	
Total Personnel	66,770	66,770	23,919	42,851	35.8%	64,350	23,932	40,418	37.2%
Purchased Services	15,000	15,000	4,975	10,025		15,000	4,725	10,275	
Claims Paid	2,535,000	2,535,000	922,123	1,612,877		2,450,000	891,896	1,558,104	
Administrative Fees	175,000	175,000	58,036	116,964		175,000	54,466	120,534	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	985,134	1,740,866	36.1%	2,641,000	951,087	1,689,913	36.0%
Total Expenditures	2,792,770	2,792,770	1,009,053	1,783,717	36.1%	2,705,350	975,019	1,730,331	36.0%
Reserves	2,203,346	2,203,346	-	2,203,346		1,897,043	-	1,897,043	
Total Expenses and Reserves	<u>\$ 4,996,116</u>	<u>\$ 4,996,116</u>	<u>\$ 1,009,053</u>	<u>\$ 3,987,063</u>		<u>\$ 4,602,393</u>	<u>\$ 975,019</u>	<u>\$ 3,627,374</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,297,070</u>			<u>\$ -</u>	<u>\$ 1,907,899</u>		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,248,910	\$ 1,248,910	\$ 1,251,260	\$ 2,350.15	100.2%	\$ 1,262,922	\$ 1,257,922	\$ (5,000.00)	99.6%	
Revenue	70,000	70,000	23,632	(46,368)		40,000	21,873	(18,127)	54.7%	
Total Resources	\$ 1,318,910	\$ 1,318,910	\$ 1,274,892	\$ (44,018)	96.7%	\$ 1,302,922	\$ 1,279,795	\$ (23,127)	98.2%	
Expenditures	\$ 70,000	\$ 70,000	\$ 50,000	\$ (20,000)		\$ 35,000	\$ 38,500	\$ (3,500)	-	
Total Expenditures	\$ 70,000	\$ 70,000	\$ 50,000	\$ (20,000)	71.4%	\$ 35,000	\$ 38,500	\$ (3,500)	110.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,248,910	\$ 1,248,910	\$ 1,224,892			\$ 1,267,922	\$ 1,241,295			



BOULDER VALLEY SCHOOL DISTRICT

SCHEDULE OF INVESTMENTS For The Four Months Ended October 31, 2024

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colotrust	Local Government Trust - Colotrust	\$ 42,872,077	5.02%	AAA	-
USBank	Money Market Mutual Fund	6,117,141	4.92%	AAA	AAA
		<u>\$ 48,989,218</u>			
	BOND REDEMPTION FUND ESCROW				
USBank	Local Government Trust - USBank	\$ 68,064,215	5.40%	AAA	-
	HEALTH INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 5,125,437	5.02%	AAA	-
	DENTAL INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 802,799	5.02%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colotrust	Local Government Trust - Colotrust (trust - scholarships)	\$ 115,252	5.02%	AAA	-
Colotrust	Local Government Trust - Colotrust (Japanese Exchange Program)	159,233	5.02%	AAA	-
Colotrust	Local Government Trust - Colotrust (Huckabay Trust)	995,131	5.02%	AAA	-
		<u>\$ 1,269,616</u>			
	BOND PROCEEDS				
Colotrust	Local Government Trust - Colotrust	\$ 73	5.02%	AAA	-
CSIP	Local Government Trust - LGIP	21,670,361	4.99%	AAA	AAA
CSIP	Local Government Trust - Term	20,539,529	4.99%	-	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	101,418,351	4.89%	AAA	-
		<u>\$ 143,628,314</u>			
	TOTAL INVESTMENTS	\$ 267,879,599			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>



FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2024

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 531,119	\$ 531,119	\$ -	0.1%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 10,801,125	\$ 10,801,125	\$ -	67.7%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.0%
PRESCHOOL FUND	\$ 442,147	\$ 442,147	\$ -	3.6%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.0%
COMMUNITY SCHOOLS FUND	\$ 3,055,976	\$ 3,055,976	\$ -	47.2%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.0%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.0%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.0%
OPERATIONS AND TECHNOLOGY FUND	\$ 12,743,540	\$ 12,743,540	\$ -	31.1%
STUDENT ACTIVITIES FUND	\$ 8,760,030	\$ 8,760,030	\$ -	70.6%
BOND REDEMPTION FUND	\$ 62,810,730	\$ 62,810,730	\$ -	83.8%
BUILDING FUND	\$ 75,526,409	\$ 75,526,409	\$ -	77.8%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.0%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.0%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.0%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.