



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending December 31, 2024  
All Funds Summary Breakdown  
(With Comparative Totals for the Period Ending December 31, 2023)

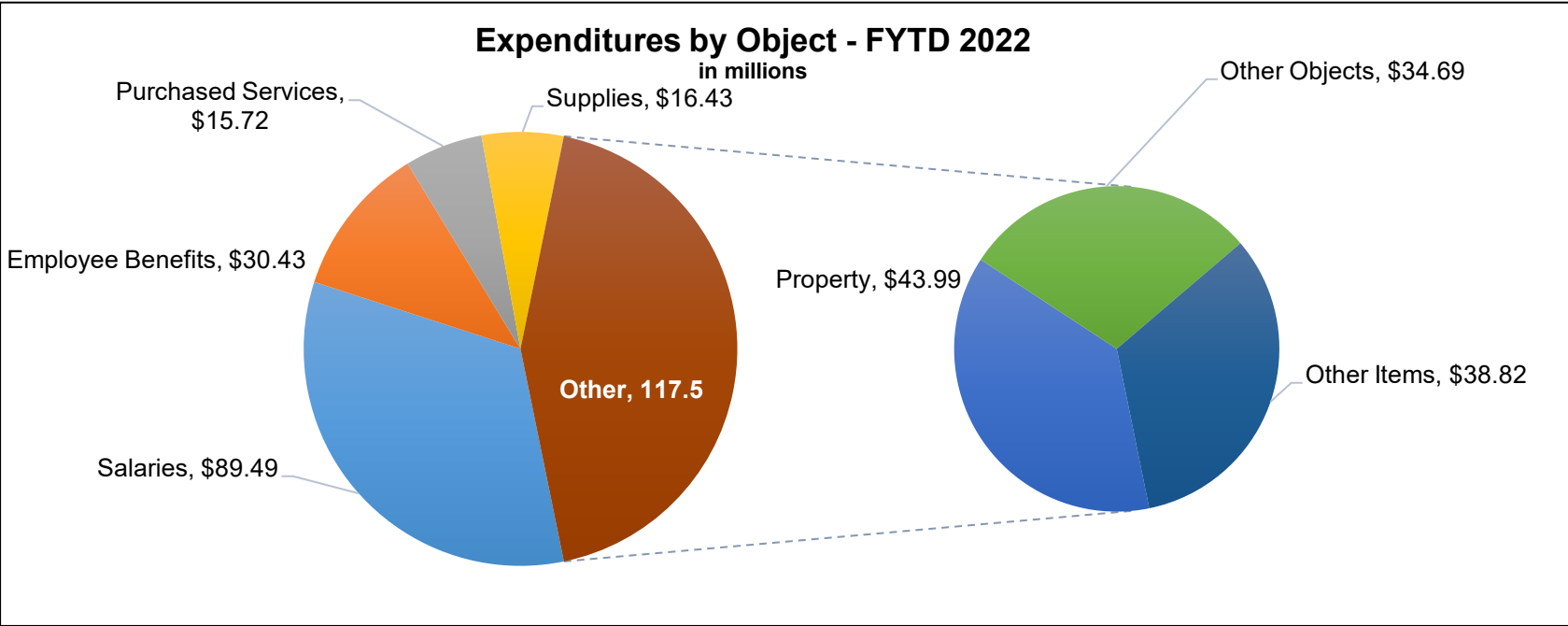
	COMPARATIVE ANALYSIS			
	All Funds FY 2023	All Funds 2024	FY	% Incr/(Decr)
REVENUES				
Local	\$ 89,030,651.37	\$ 92,420,597.02		3.81%
Intermediate	\$1,031	\$938		(9.09%)
State	\$110,447,419	\$115,754,666		4.81%
Federal	\$18,582,211	\$10,909,937		(41.29%)
Other Financing Sources/Income Items	\$5,683,552	\$36,241,530		537.66%
Transfers In	\$0	\$0		
TOTAL REVENUE	\$223,744,865	\$255,327,668		14.12%
EXPENDITURES				
Salaries	\$ 85,768,926.65	\$ 89,490,356.18		4.34%
Employee Benefits	\$29,305,529	\$30,425,148		3.82%
Purchased Services	\$14,303,352	\$15,719,230		9.90%
Supplies	\$20,261,106	\$16,428,931		(18.91%)
Property	\$64,305,732	\$43,993,558		(31.59%)
Other Objects	\$26,932,248	\$34,690,447		28.81%
Other Items	\$19,593,854	\$38,817,613		98.11%
Transfers Out	\$0	\$0		
TOTAL EXPENDITURES	\$260,470,748	\$269,565,283		3.49%
SURPLUS / (DEFICIT)				
	(36,725,883)	(14,237,615)		
FUND BALANCE				
Beginning of Period	\$160,223,939	\$123,498,056		(22.92%)
End of Period	\$123,498,056	\$109,260,442		(11.53%)
		\$0.00		

Significant Revenue Changes:

Significant Expenditure Changes:

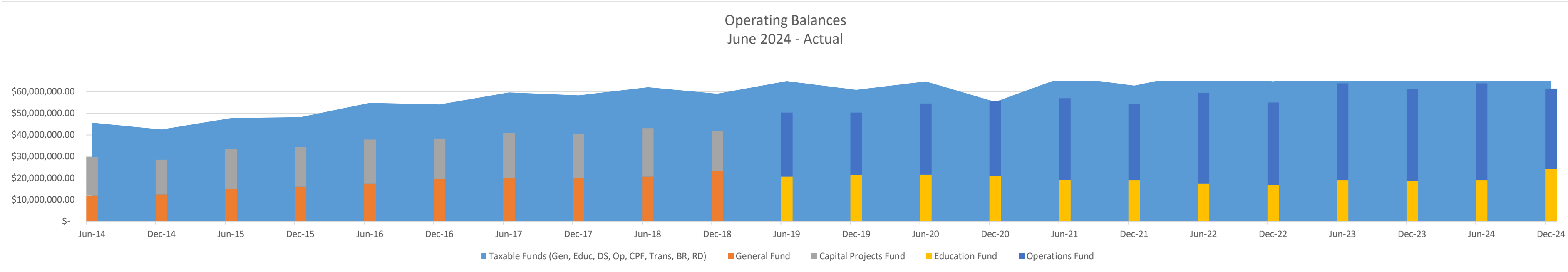
Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024..

CURRENT YEAR TO DATE									
Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund			
\$ 3,881,794	\$ 32,320,033	\$ 28,958,651	\$ -	\$ 3,351,692	\$ 17,866,468	\$ 3,230,238			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
\$ 112,144,345	\$ -	\$ -	\$ -	\$ 86,512	\$ -	\$ -			
\$ -	\$ -	\$ -	\$ -	\$ 4,042,425	\$ -	\$ -			
\$ 2,851,667	\$ -	\$ 13,957,360	\$ -	\$ -	\$ -	\$ -			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
\$ 118,877,806	\$ 32,320,033	\$ 42,916,011	\$ -	\$ 7,480,629	\$ 17,866,468	\$ 3,230,238			
\$ 67,905,181	\$ -	\$ 14,434,549	\$ 169,927	\$ 1,861,852	\$ 43,244	\$ 1,241,626			
\$ 22,671,734	\$ -	\$ 5,518,555	\$ 70,117	\$ 579,271	\$ 31,231	\$ 472,799			
\$ 6,031,942	\$ -	\$ 6,917,190	\$ 42,520	\$ 415,466	\$ 68,988	\$ 560,079			
\$ 1,808,385	\$ -	\$ 7,305,829	\$ -	\$ 3,512,304	\$ -	\$ 254,888			
\$ -	\$ -	\$ 13,962,094	\$ -	\$ 1,430,973	\$ -	\$ -			
\$ 66,258	\$ 32,658,049	\$ 90,051	\$ -	\$ 111,308	\$ 7,728	\$ 1,421			
\$ 14,920,955	\$ -	\$ -	\$ -	\$ 373,116	\$ 20,594,626	\$ -			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
\$ 113,404,454	\$ 32,658,049	\$ 48,228,268	\$ 282,564	\$ 8,284,290	\$ 20,745,817	\$ 2,530,813			
\$ 5,473,352	\$ (338,016)	\$ (5,312,257)	\$ (282,564)	\$ (803,661)	\$ (2,879,349)	\$ 699,425			
\$ 18,644,741	\$ 4,794,361	\$ 42,570,621	\$ 5,719,873	\$ 7,218,433	\$ 3,050,609	\$ 123,267			
\$ 24,118,093	\$ 4,456,345	\$ 37,258,365	\$ 5,437,309	\$ 6,414,772	\$ 171,260	\$ 822,693			
\$0.00					\$0.00	\$0.00			

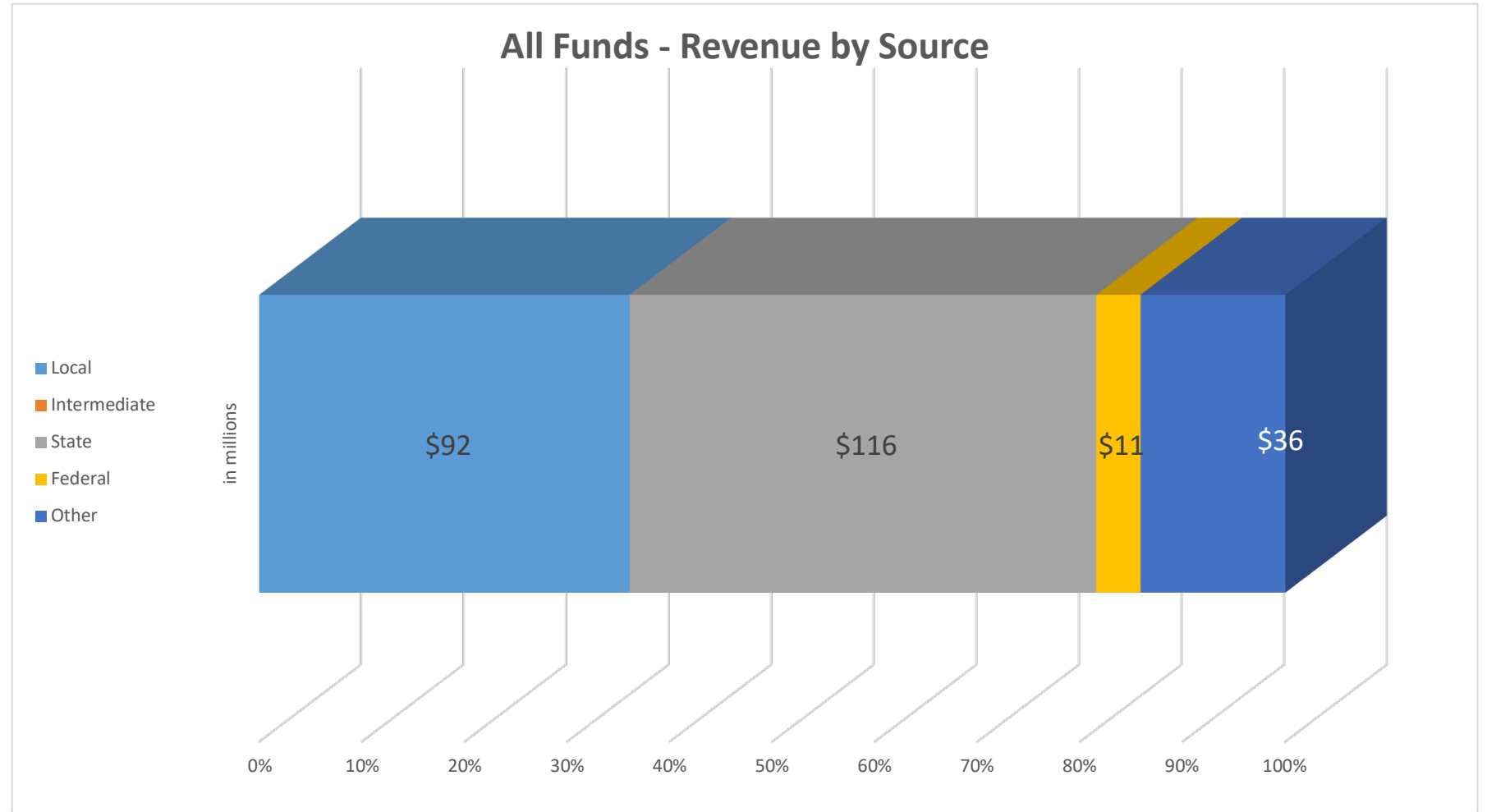
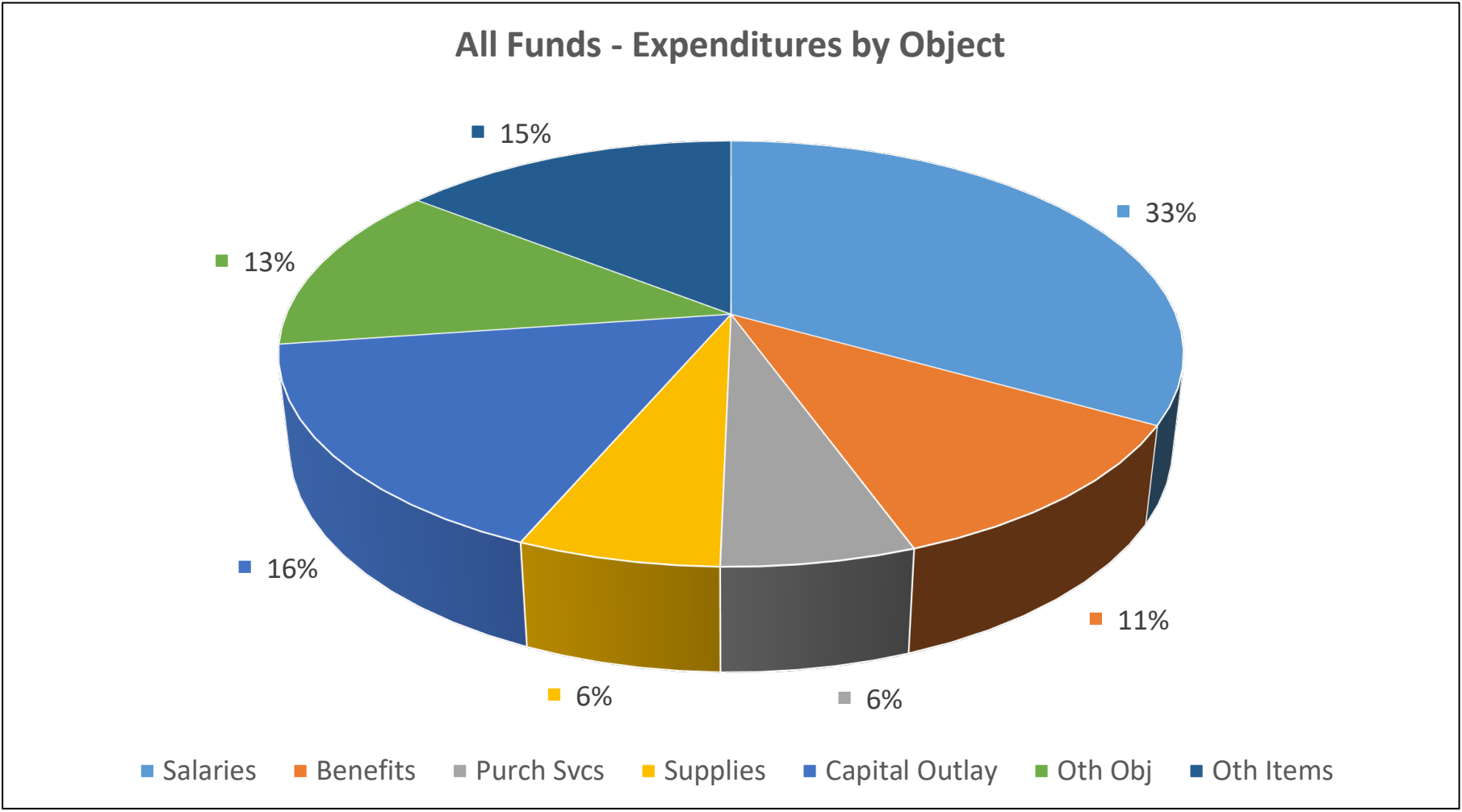


# FINANCIAL SNAPSHOTS

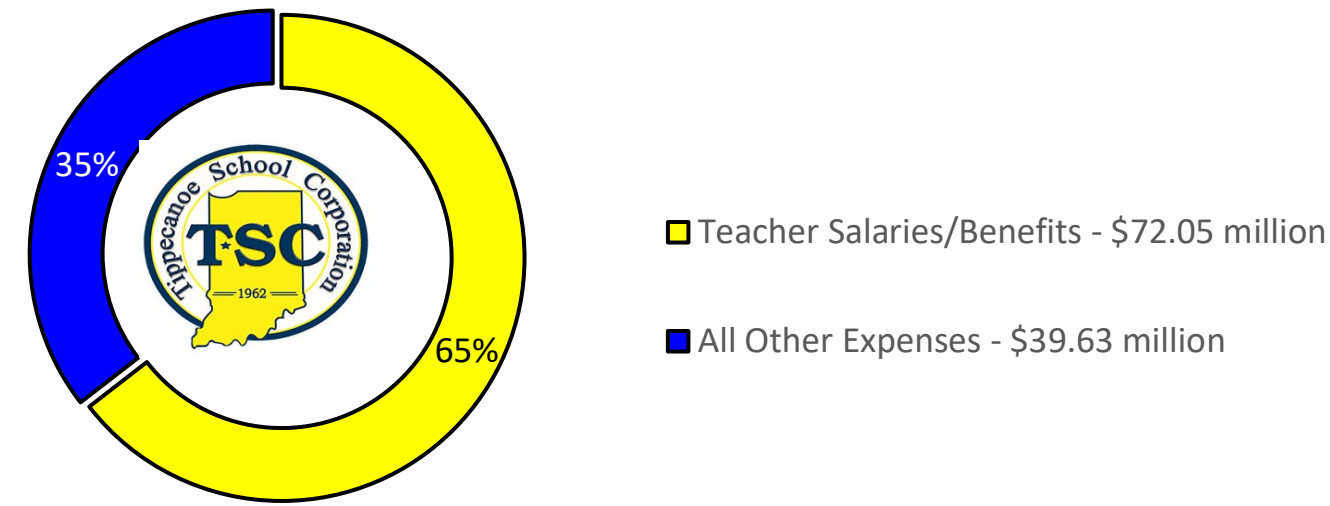
For the Period Ending December 31, 2024



Per Pupil Expenditures by Cost Center - (1/1/24 - 12/31/24)				
	Pupil Count	Instructional	Operational	Total
1. McCutcheon High	1835.39	\$8,890.93	\$2,734.53	\$11,625.46
2. Wainwright Middle	320	\$8,287.61	\$3,247.27	\$11,534.88
3. Woodland Elementary	601	\$8,528.43	\$2,962.15	\$11,490.58
4. Wea Ridge Middle	675	\$8,120.04	\$2,987.05	\$11,107.09
5. Hershey Elementary	538	\$8,280.35	\$2,716.23	\$10,996.58
6. Dayton Elementary	390	\$8,292.70	\$2,678.85	\$10,971.55
7. Harrison High	2199.58	\$8,143.71	\$2,811.72	\$10,955.43
8. Klondike Middle	448	\$7,718.01	\$3,124.06	\$10,842.07
9. Cole Elementary	321	\$8,068.20	\$2,768.63	\$10,836.83
10. Wyandotte Elementary	522	\$8,063.03	\$2,650.34	\$10,713.37
11. Mayflower Mill Elementary	585	\$8,102.73	\$2,544.69	\$10,647.42
12. Mintonye Elementary	452	\$7,790.45	\$2,822.02	\$10,612.47
13. Battle Ground Middle	712.21	\$7,575.05	\$2,972.15	\$10,547.20
14. Wea Ridge Elementary	609	\$7,381.33	\$2,805.02	\$10,186.35
15. Battle Ground Elementary	652	\$7,381.64	\$2,775.81	\$10,157.45
16. Southwestern Middle	491	\$7,430.40	\$2,553.02	\$9,983.42
17. Klondike Elementary	905	\$7,354.48	\$2,481.51	\$9,835.99
18. East Tipp Middle	547	\$6,761.59	\$2,721.33	\$9,482.92
19. Burnett Creek Elementary	778	\$6,939.42	\$2,523.05	\$9,462.47
20. Tippecanoe Online Academy	88	\$6,560.78	\$1,798.79	\$8,359.57
Average All Cost Centers		\$7,783.54	\$2,733.91	\$10,517.45
Average All Title I Cost Centers		\$7,974.68	\$2,746.23	\$10,720.91



## Teacher Salaries/Benefits as Percentage of Funding Formula



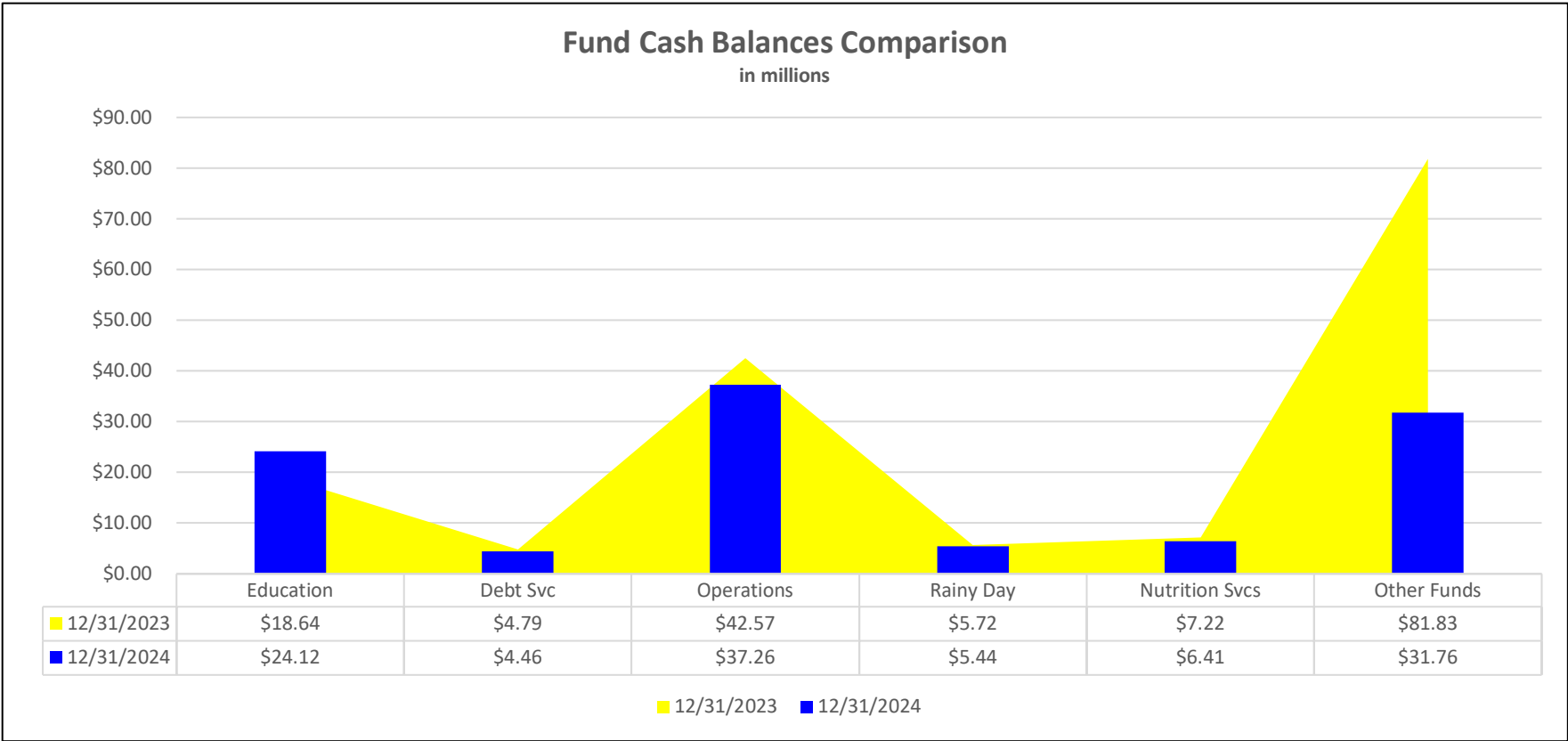
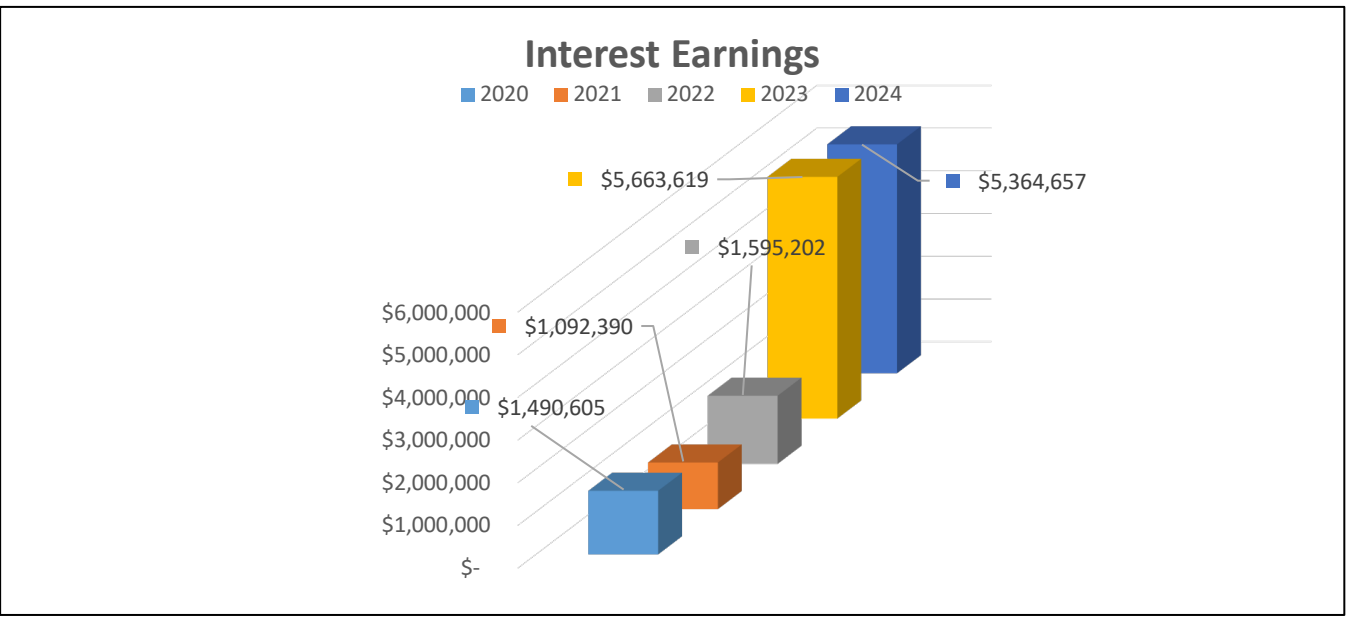
FINANCIAL SNAPSHOTS

For the Period Ending December 31, 2024

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Isabella Miller Scholarship	2001.27	Scholarship	11/1/2024	\$ 3,815
Laf Brk Optimist Grant - Sprunger	2003.94	Local Grant	12/3/2024	\$ 437
Laf Brk Optimist Grant - Merryman	2003.95	Local Grant	12/3/2024	\$ 606
Laf Brk Optimist Grant - Rascoe	2003.96	Local Grant	12/3/2024	\$ 648
Laf Brk Optimist Grant	2003.97	Local Grant	12/3/2024	\$ 880
Laf Brk Optimist Grant	2003.98	Local Grant	12/3/2024	\$ 824
Laf Brk Optimist Grant - Gold	2003.99	Local Grant	12/3/2024	\$ 350
Laf Brk Optimist Grant - Sturgeon	2004.01	Local Grant	12/3/2024	\$ 780
Laf Brk Optimist Grant - Sturgeon	2004.02	Local Grant	12/3/2024	\$ 3,117
SIA Foundation Grant - Sturgeon	2004.03	Local Grant	12/10/2024	\$ 1,299
SIA Foundation Grant - Sturgeon	2004.04	Local Grant	12/10/2024	\$ 1,886
Laf Brk Optimist Grant - BGI	2004.05	Local Grant	12/3/2024	\$ 484
Conscious Discipline Fees	2004.06	Local	12/20/2024	\$ 100
SEEDS Donation Fund	2004.07	Local Donation	12/20/2024	\$ 3,250
Early Literacy Achievement Grant FY25	3140.25	State Grant	12/1/2024	\$ 67,640
CTE Assessment Reimb Grant - FY25	3749.24	State Grant	11/1/2024	\$ 23,671
Total New Funds				\$ 109,787

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/21/2003	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
1/16/2024	1/17/2025	Centier Bank	\$ 2,000,000	5.200%	\$ 156,419
1/16/2024	3/17/2025	Centier Bank	\$ 2,000,000	5.100%	\$ 119,047
1/16/2024	5/19/2025	First Financial Bank	\$ 2,000,000	5.100%	\$ 136,652
1/16/2024	7/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 153,740
1/16/2024	9/17/2025	First Financial Bank	\$ 2,000,000	5.120%	\$ 171,134
3/28/2024	10/15/2025	State Bank	\$ 3,319,000	5.050%	\$ 259,910
3/28/2024	11/17/2025	State Bank	\$ 2,500,000	5.000%	\$ 205,137
3/28/2024	12/15/2025	State Bank	\$ 2,500,000	4.950%	\$ 212,579
3/28/2024	1/15/2026	State Bank	\$ 2,500,000	4.900%	\$ 220,836
4/16/2024	4/16/2026	Lake City ank	\$ 4,849,000	5.120%	\$ 496,538
8/7/2024	8/7/2026	State Bank	\$ 5,460,000	4.060%	\$ 443,352
10/3/2024	10/3/2026	State Bank	\$ 2,184,000	3.600%	\$ 120,629
Total Anticipated In					\$ 3,566,237

Interest Earnings					
	2020	2021	2022	2023	2024
January	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296
February	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370
March	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212	\$ 374,762
April	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487	\$ 338,490
May	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265	\$ 666,703
June	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600	\$ 294,481
July	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985	\$ 273,847
August	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182	\$ 759,096
September	\$ 185,709	\$ 107,171	\$ 380,417	\$ 495,579	\$ 274,959
October	\$ 53,297	\$ 127,946	\$ 291,671	\$ 356,329	\$ 260,840
November	\$ 38,789	\$ 43,304	\$ 229,803	\$ 1,104,482	\$ 198,374
December	\$ 352,667	\$ 170,867	\$ 11,647	\$ 230,671	\$ 415,440
Total	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 5,364,657

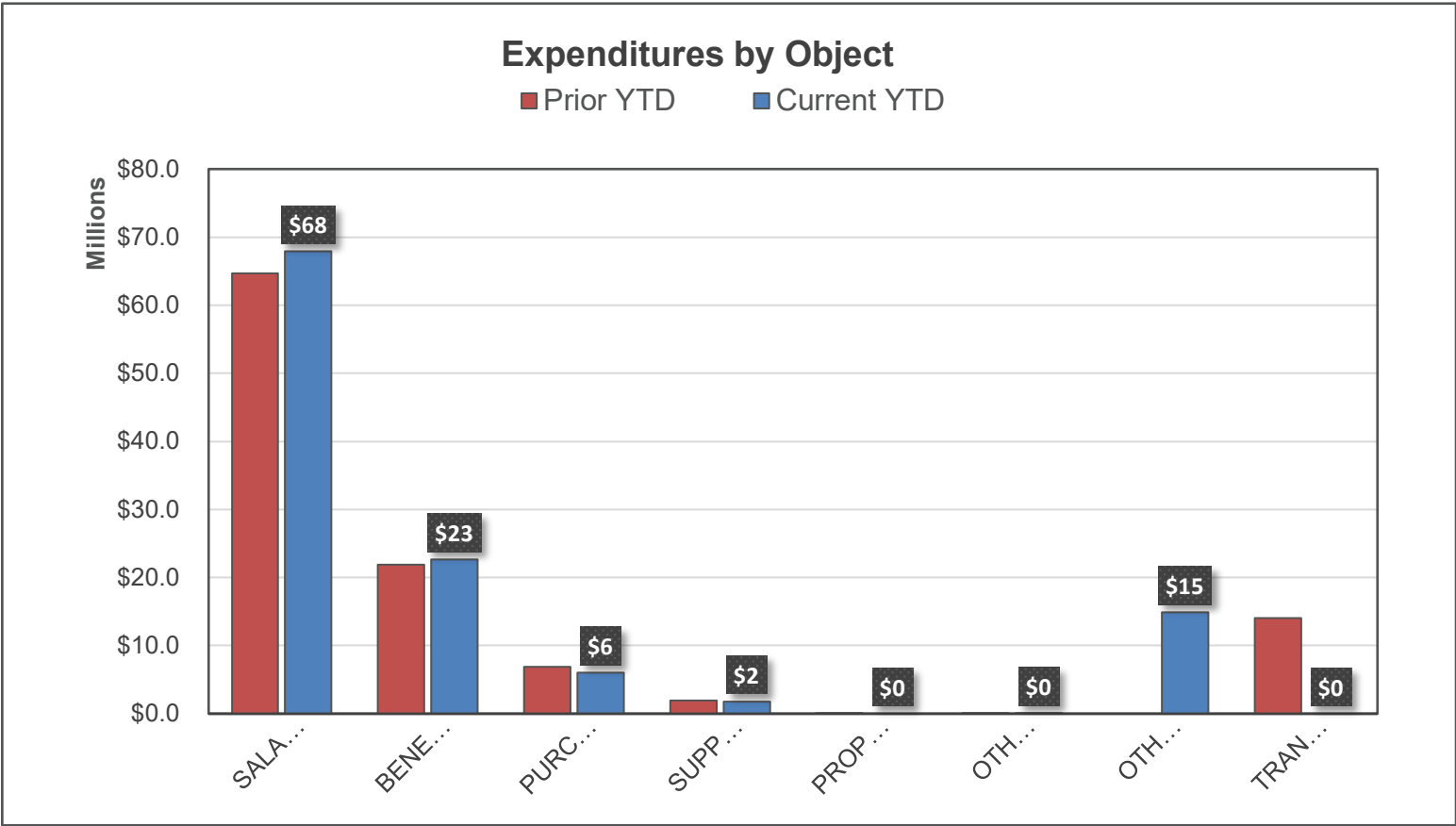
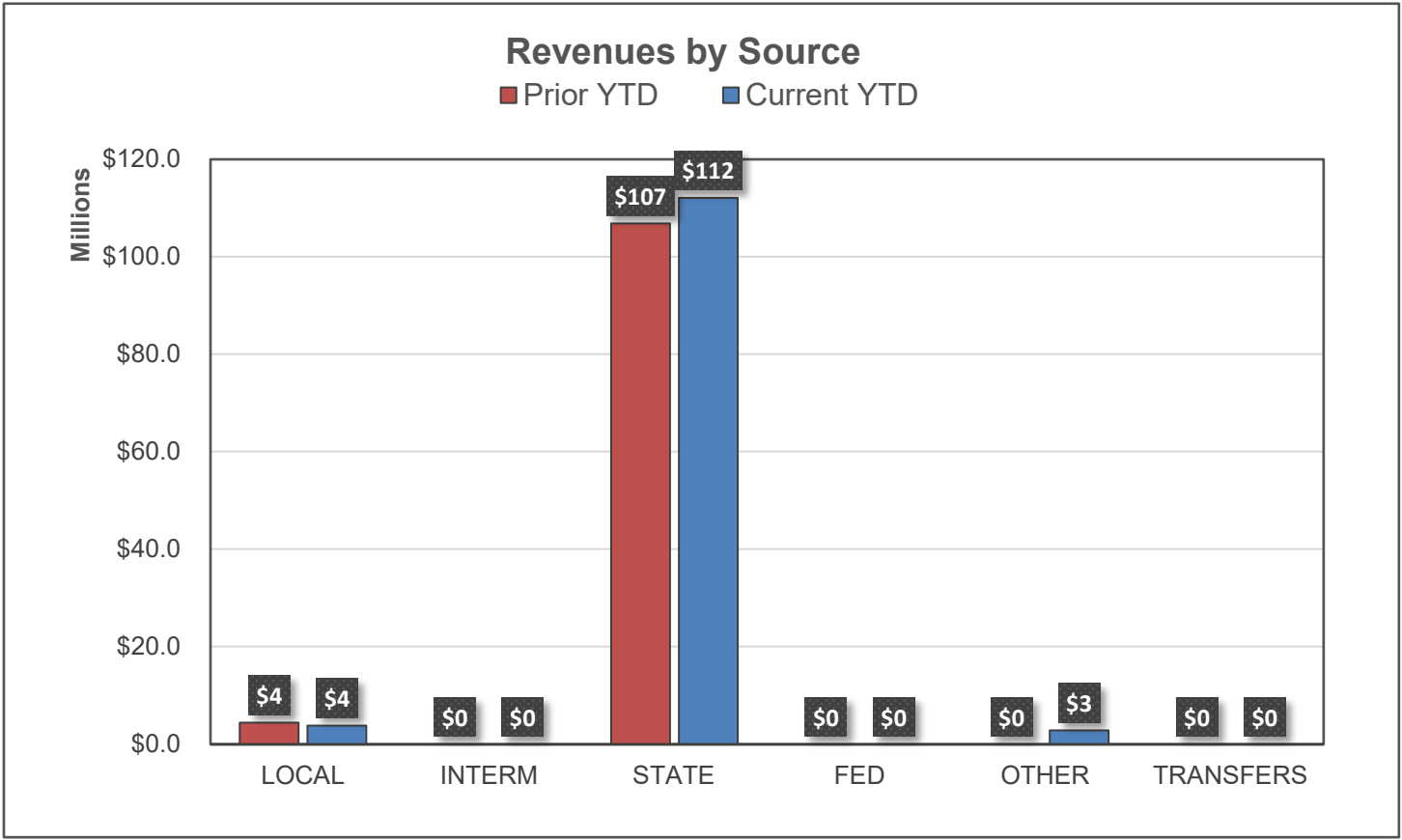


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23	Prior Year Month Ending 12/31/2023	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	Current Year Month Ending 12/31/2024	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$4,478,466	\$81,685	\$400,000	1119.62%	\$3,881,794	\$377,361	\$3,511,280	110.55%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$106,843,670	\$9,274,911	\$104,639,462	102.11%	\$112,144,345	\$9,642,704	\$106,276,853	105.52%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$2,851,667	\$2,851,667	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$111,322,136	\$9,356,596	\$105,039,462	105.98%	\$118,877,806	\$12,871,732	\$109,788,133	108.28%
EXPENDITURES*								
Salaries	\$64,650,071	\$8,600,052	\$66,720,359	96.90%	\$67,905,181	\$7,501,950	\$70,503,647	96.31%
Employee Benefits	\$21,861,380	\$2,660,313	\$26,798,559	81.58%	\$22,671,734	\$2,264,359	\$37,099,007	61.11%
Purchased Services	\$6,896,093	\$3,022,966	\$11,655,617	59.17%	\$6,031,942	\$2,966,954	\$7,282,447	82.83%
Supplies	\$1,939,416	\$229,917	\$2,567,592	75.53%	\$1,808,385	\$201,634	\$3,726,728	48.52%
Property	\$14,084	(\$6,279)	\$14,084	100.00%	\$0	\$0	\$0	
Other Objects	\$37,821	\$1,595	\$38,083	99.31%	\$66,258	\$1,825	\$74,067	89.46%
Other Items	\$0	\$0	\$0		\$14,920,955	\$474,230	\$14,920,955	100.00%
Transfers	\$14,049,591	\$20,196	\$14,049,591	100.00%	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$109,448,456	\$14,528,759	\$121,843,885	89.83%	\$113,404,454	\$13,410,951	\$133,606,850	84.88%
SURPLUS / (DEFICIT)	\$1,873,680	(\$5,172,164)	(\$16,804,423)		\$5,473,352	(\$539,219)	(\$23,818,717)	
BEGINNING FUND BALANCE	\$16,771,061				\$18,644,741		No. Mo Op Reserves	2.55
ENDING FUND BALANCE	\$18,644,741				\$24,118,093			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



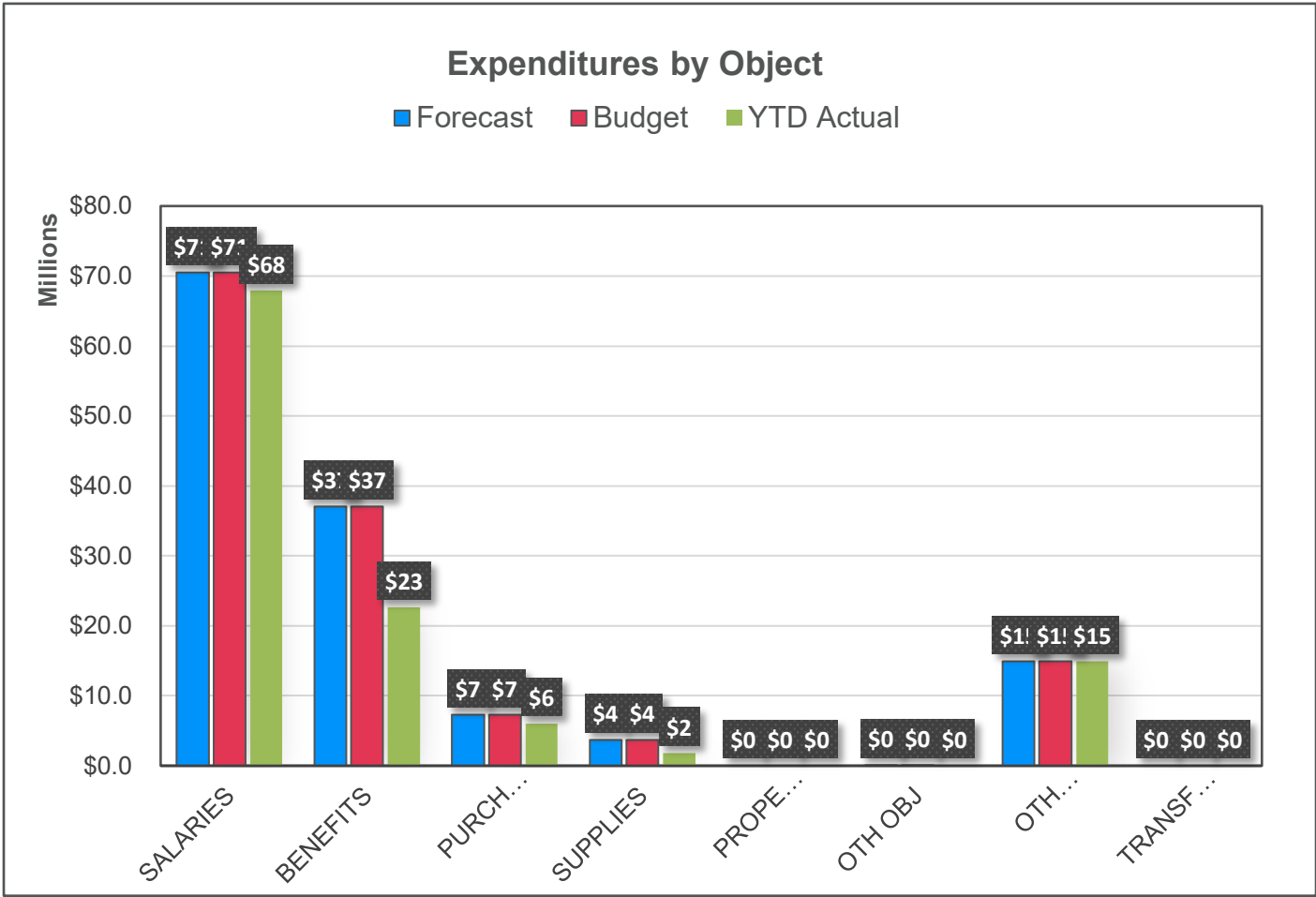
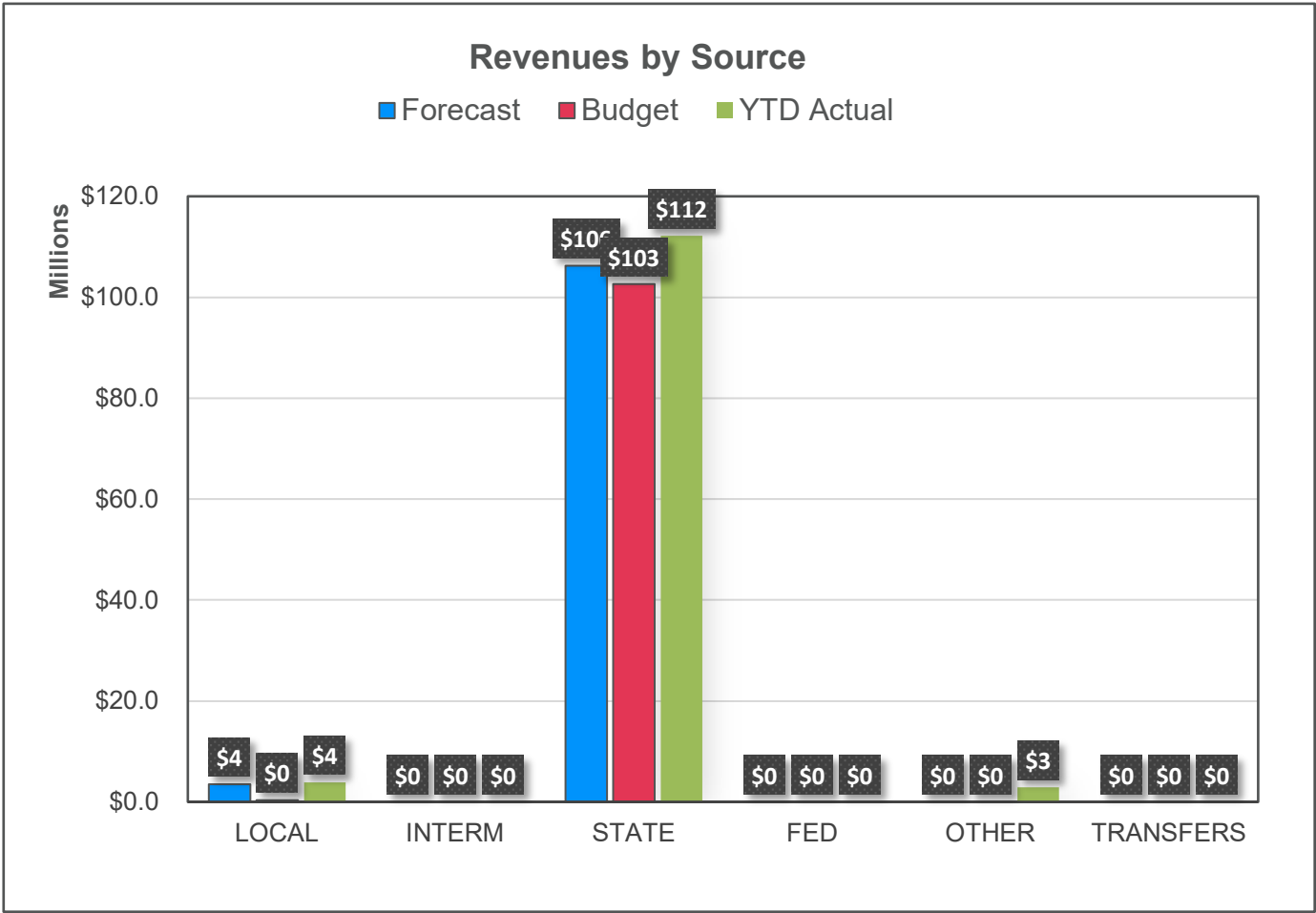


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,881,794	(\$370,514)	\$3,511,280	\$400,000	\$3,111,280	970.45%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$112,144,345	(\$5,867,492)	\$106,276,853	\$102,589,946	\$3,686,907	109.31%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$2,851,667	(\$2,851,667)	\$0	\$0	\$0	#DIV/0!
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$118,877,806	(\$9,089,673)	\$109,788,133	\$102,989,946	\$6,798,187	115.43%
EXPENDITURES*						
Salaries	\$67,905,181	\$2,598,466	\$70,503,647	\$70,503,647	\$0	96.31%
Employee Benefits	\$22,671,734	\$14,427,274	\$37,099,007	\$37,099,007	\$0	61.11%
Purchased Services	\$6,031,942	\$1,250,505	\$7,282,447	\$7,282,447	\$0	82.83%
Supplies	\$1,808,385	\$1,918,343	\$3,726,728	\$3,726,728	\$0	48.52%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$66,258	\$7,809	\$74,067	\$74,067	\$0	89.46%
Other Items	\$14,920,955	\$0	\$14,920,955	\$14,920,955	\$0	100.00%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$113,404,454	\$20,202,396	\$133,606,850	\$133,606,850	\$0	84.88%
SURPLUS / (DEFICIT)	\$5,473,352	(\$29,292,069)	(\$23,818,717)	(\$30,616,904)	\$6,798,187	
BEGINNING FUND BALANCE	\$18,644,741					
ENDING FUND BALANCE	\$24,118,093					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

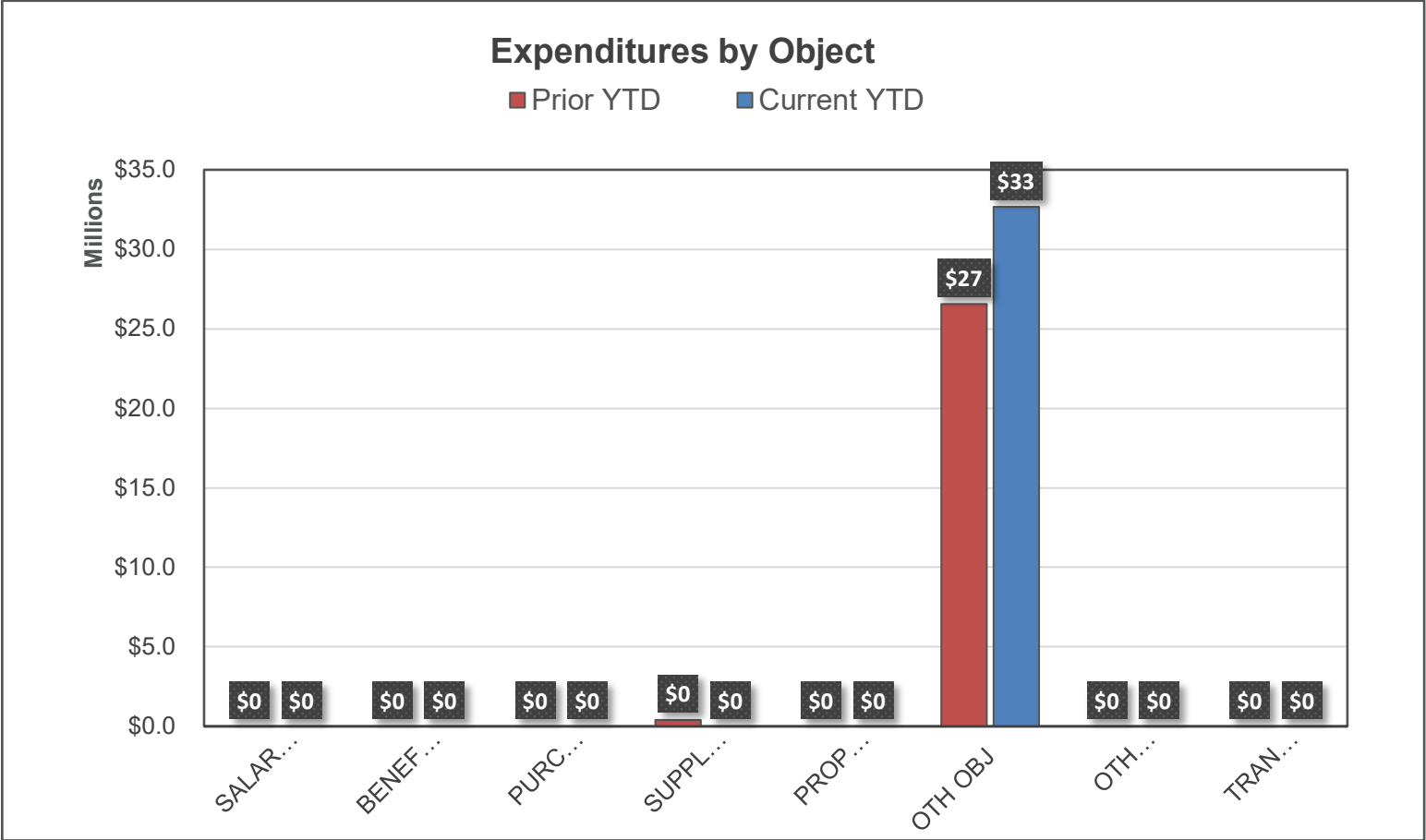
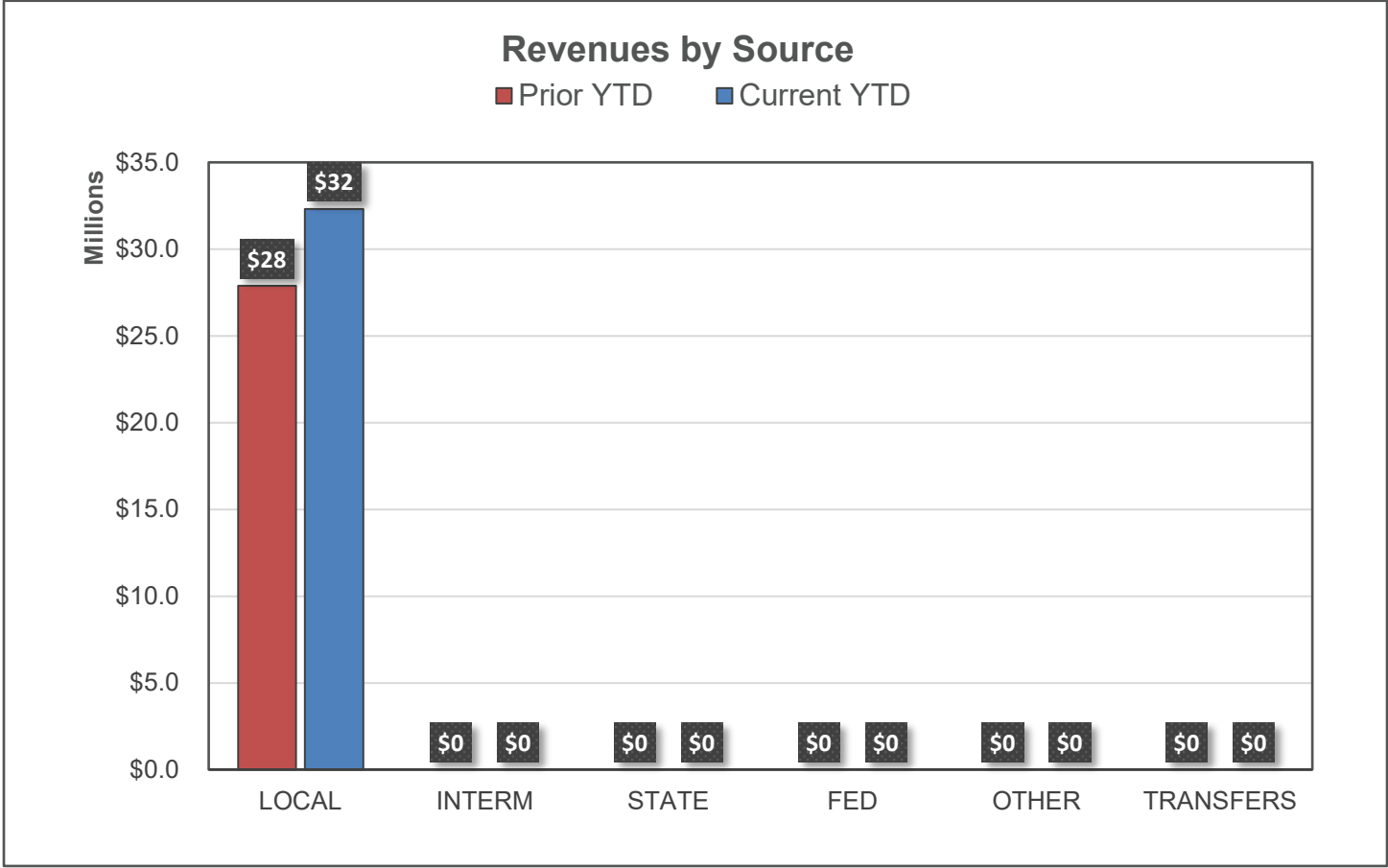


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23				FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24				FY 2024 Annual Budget	Current YTD % of Budget
REVENUES												
Local	\$27,875,945	\$12,276,534			\$27,086,562	102.91%	\$32,320,033	\$14,013,552			\$31,999,235	101.00%
Intermediate	\$0	\$0			\$0		\$0	\$0			\$0	
State	\$0	\$0			\$0		\$0	\$0			\$0	
Federal	\$0	\$0			\$0		\$0	\$0			\$0	
Other Financing Sources/Income Items	\$0	\$0			\$0		\$0	\$0			\$0	
Transfers	\$0	\$0			\$0		\$0	\$0			\$0	
TOTAL REVENUE	\$27,875,945	\$12,276,534			\$27,086,562	102.91%	\$32,320,033	\$14,013,552			\$31,999,235	101.00%
EXPENDITURES*												
Salaries	\$0	\$0			\$0		\$0	\$0			\$0	
Employee Benefits	\$0	\$0			\$0		\$0	\$0			\$0	
Purchased Services	\$0	\$0			\$0		\$0	\$0			\$0	
Supplies	\$422,541	\$0			\$422,541	100.00%	\$0	\$0			\$0	
Property	\$0	\$0			\$0		\$0	\$0			\$0	
Other Objects	\$26,568,205	\$12,081,419			\$26,568,205	100.00%	\$32,658,049	\$14,844,136			\$32,587,548	100.22%
Other Items	\$0	\$0			\$0		\$0	\$0			\$0	
Transfers	\$0	\$0			\$0		\$0	\$0			\$0	
TOTAL EXPENDITURES	\$26,990,746	\$12,081,419			\$26,990,746	100.00%	\$32,658,049	\$14,844,136			\$32,587,548	100.22%
SURPLUS / (DEFICIT)	\$885,199	\$195,115			\$95,816		(\$338,016)	(\$830,585)			(\$588,313)	
BEGINNING FUND BALANCE	\$3,909,162						\$4,794,361					
ENDING FUND BALANCE	\$4,794,361						\$4,456,345					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

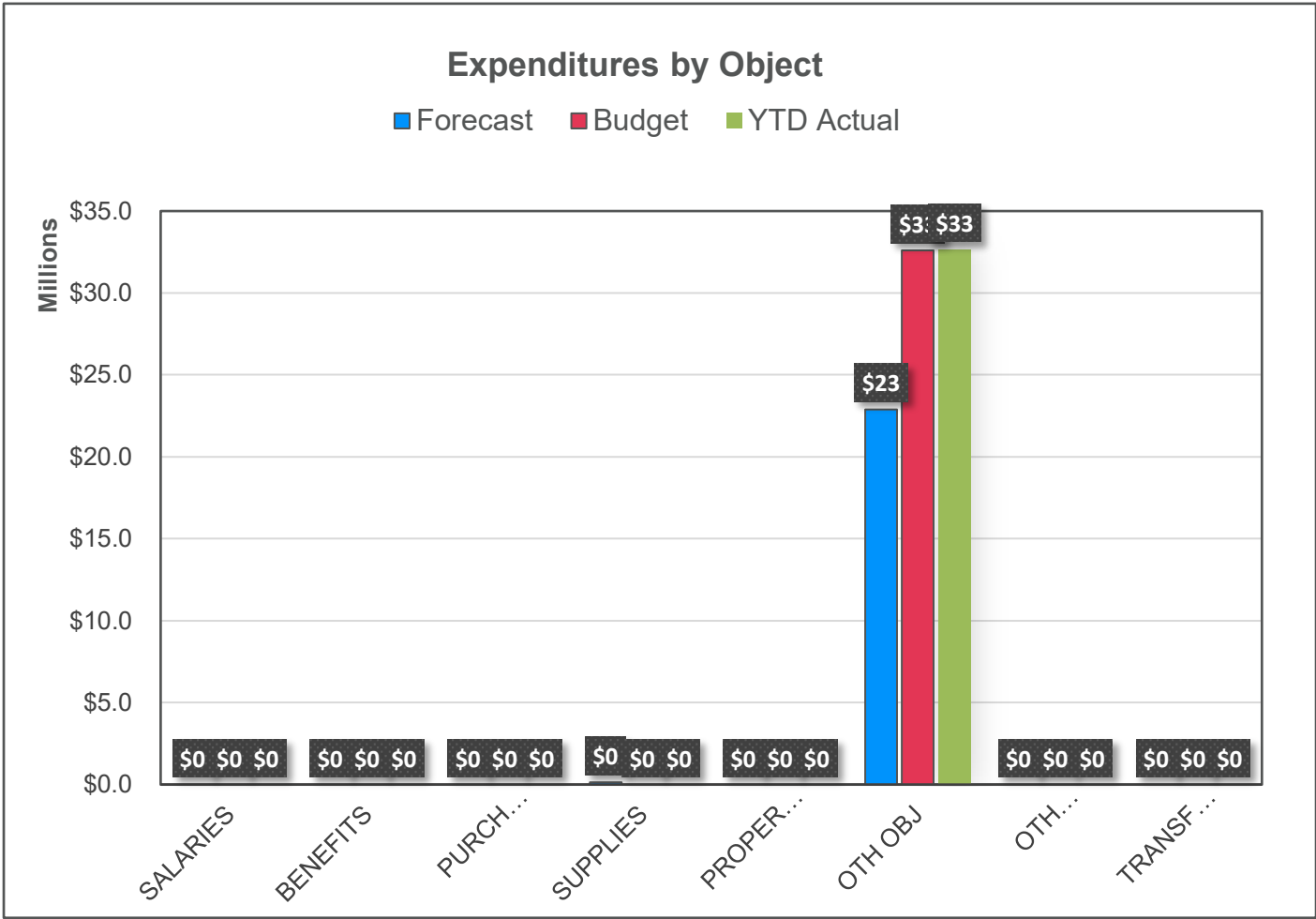
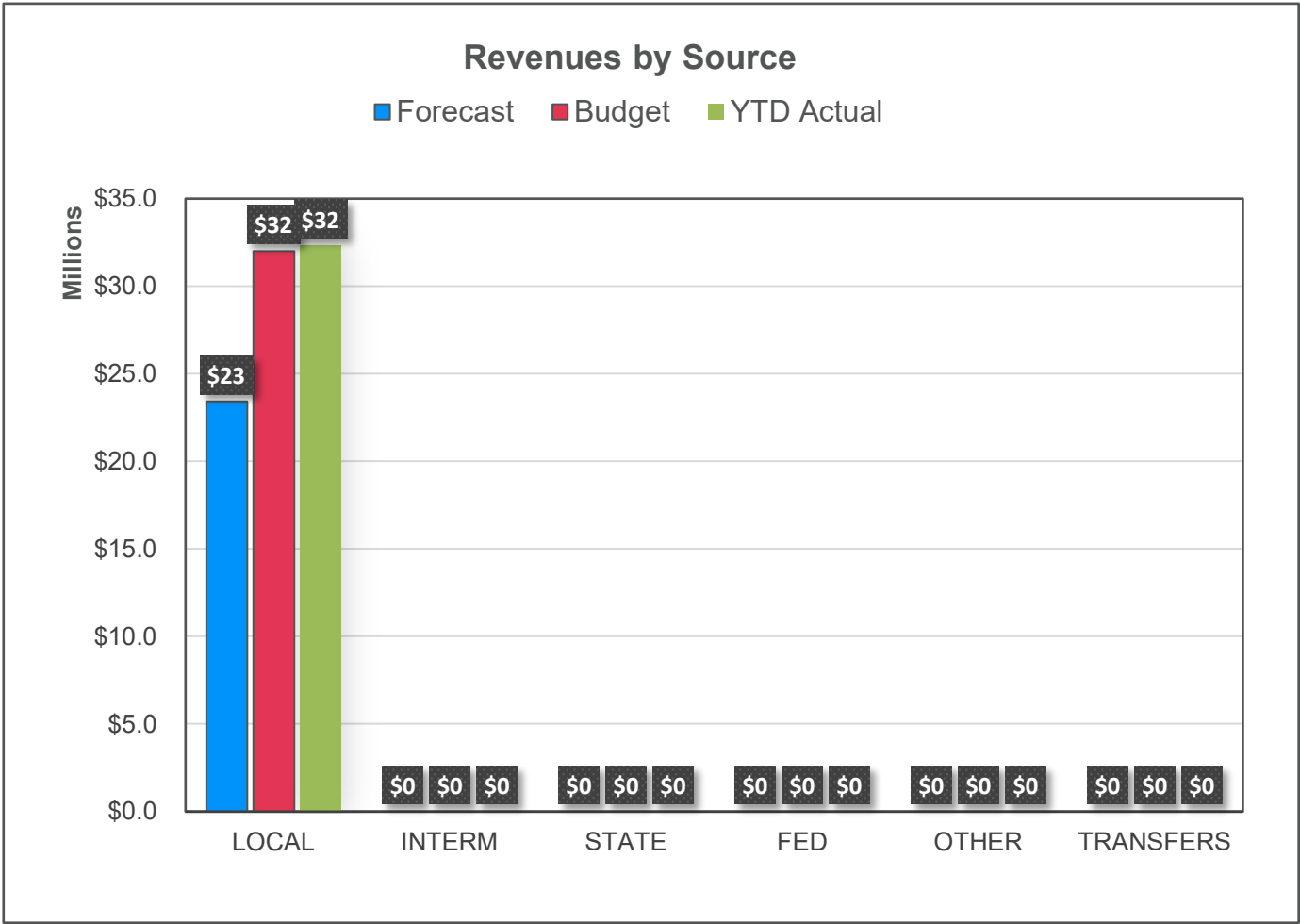


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$32,320,033	(\$8,913,047)	\$23,406,986	\$31,999,235	(\$8,592,249)	101.00%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$32,320,033	(\$8,913,047)	\$23,406,986	\$31,999,235	(\$8,592,249)	101.00%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$32,658,049	(\$9,749,216)	\$22,908,833	\$32,587,548	\$9,678,715	100.22%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$32,658,049	(\$9,620,881)	\$23,037,168	\$32,587,548	\$9,550,380	100.22%
SURPLUS / (DEFICIT)	(\$338,016)	\$707,834	\$369,818	(\$588,313)	\$958,131	
BEGINNING FUND BALANCE	\$4,794,361					
ENDING FUND BALANCE	\$4,456,345					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

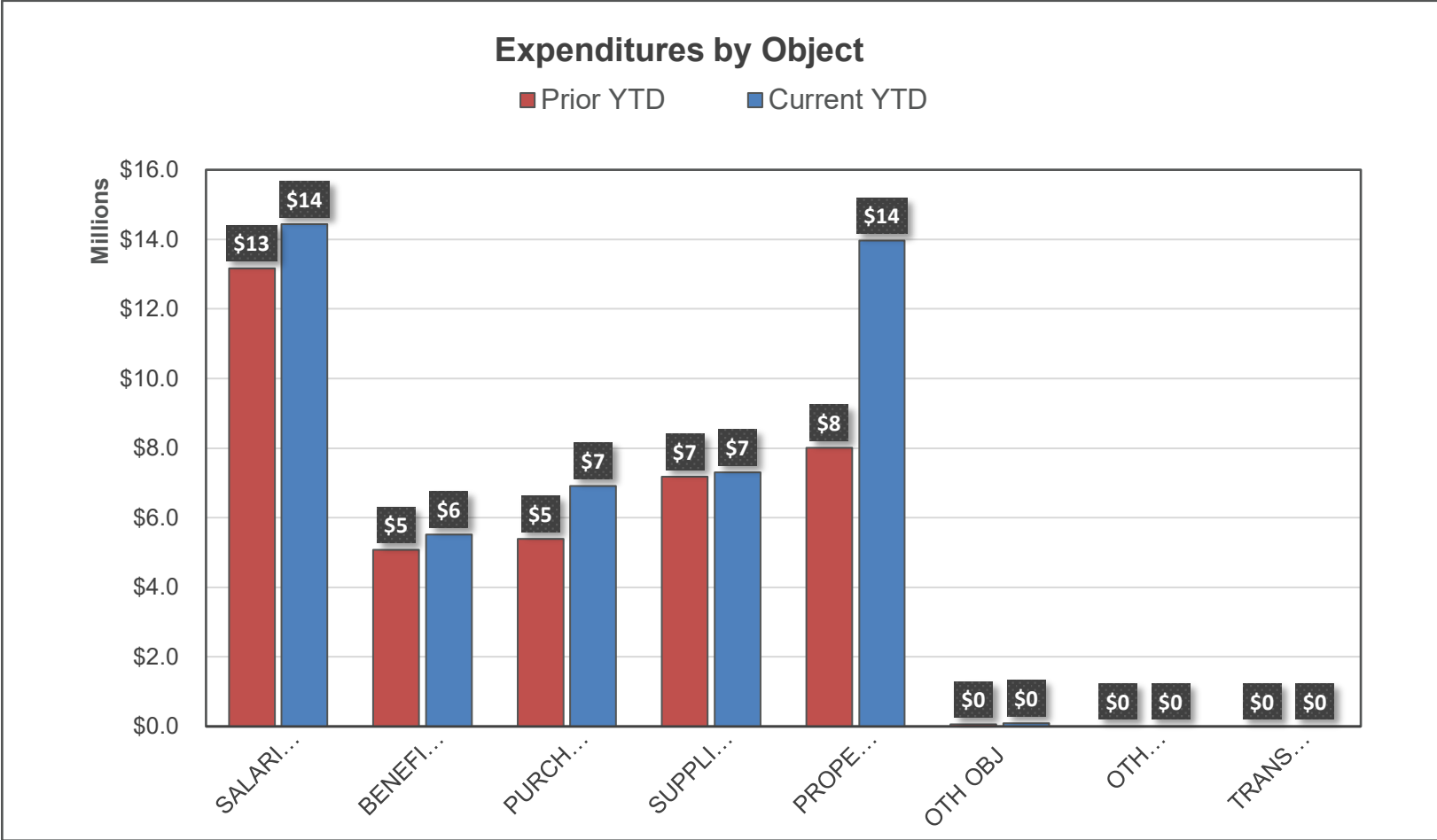
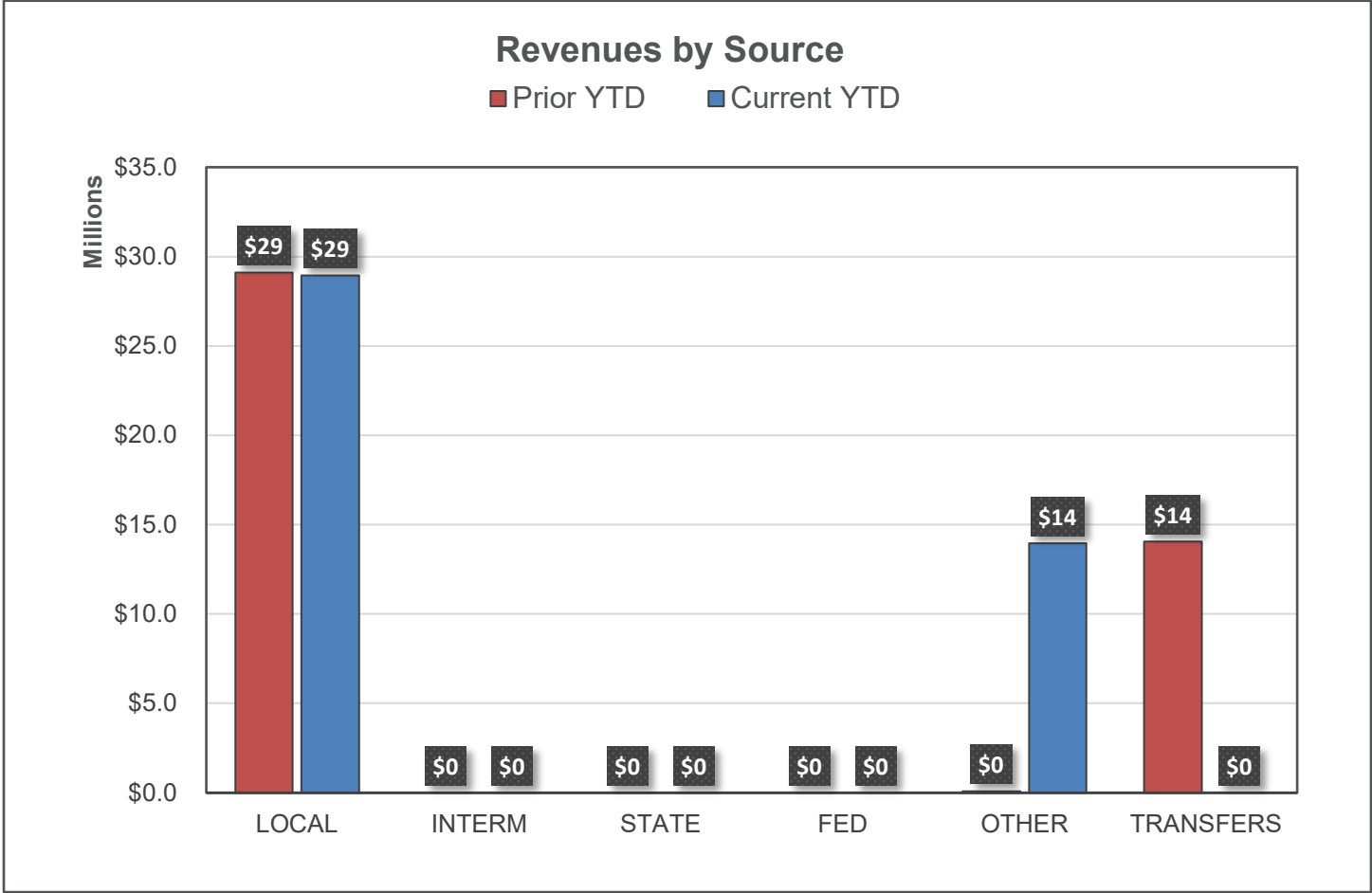


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23	Prior Year Month Ending 12/31/2023	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	Current Year Month Ending 12/31/2024	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$29,107,548	\$12,407,361	\$27,430,525	106.11%	\$28,958,651	\$12,127,811	\$28,136,864	102.92%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$95,259	\$0	\$0		\$13,957,360	\$0	\$53,259	26206.58%
Transfers	\$14,049,591	\$20,196	\$15,000,000	93.66%	\$0	\$0	\$0	
TOTAL REVENUE	\$43,252,398	\$12,427,557	\$42,430,525	101.94%	\$42,916,011	\$12,127,811	\$28,190,123	152.24%
EXPENDITURES*								
Salaries	\$13,168,966	\$1,525,758	\$13,168,966	100.00%	\$14,434,549	\$1,589,420	\$14,434,549	100.00%
Employee Benefits	\$5,072,557	\$489,531	\$5,072,557	100.00%	\$5,518,555	\$548,980	\$5,587,137	98.77%
Purchased Services	\$5,391,172	\$1,136,330	\$13,334,214	40.43%	\$6,917,190	\$671,717	\$10,899,770	63.46%
Supplies	\$7,175,529	\$669,142	\$9,117,947	78.70%	\$7,305,829	\$719,642	\$11,099,487	65.82%
Property	\$8,007,978	\$493,926	\$35,759,993	22.39%	\$13,962,094	\$1,619,763	\$42,476,697	32.87%
Other Objects	\$54,466	\$9,413	\$54,466	100.00%	\$90,051	\$25,024	\$93,639	96.17%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$38,870,667	\$4,324,100	\$76,508,142	50.81%	\$48,228,268	\$5,174,547	\$84,591,278	57.01%
SURPLUS / (DEFICIT)	\$4,381,731	\$8,103,457	(\$34,077,617)		(\$5,312,257)	\$6,953,265	(\$56,401,155)	
BEGINNING FUND BALANCE	\$38,188,891				\$42,570,621			
ENDING FUND BALANCE	\$42,570,622				\$37,258,365			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



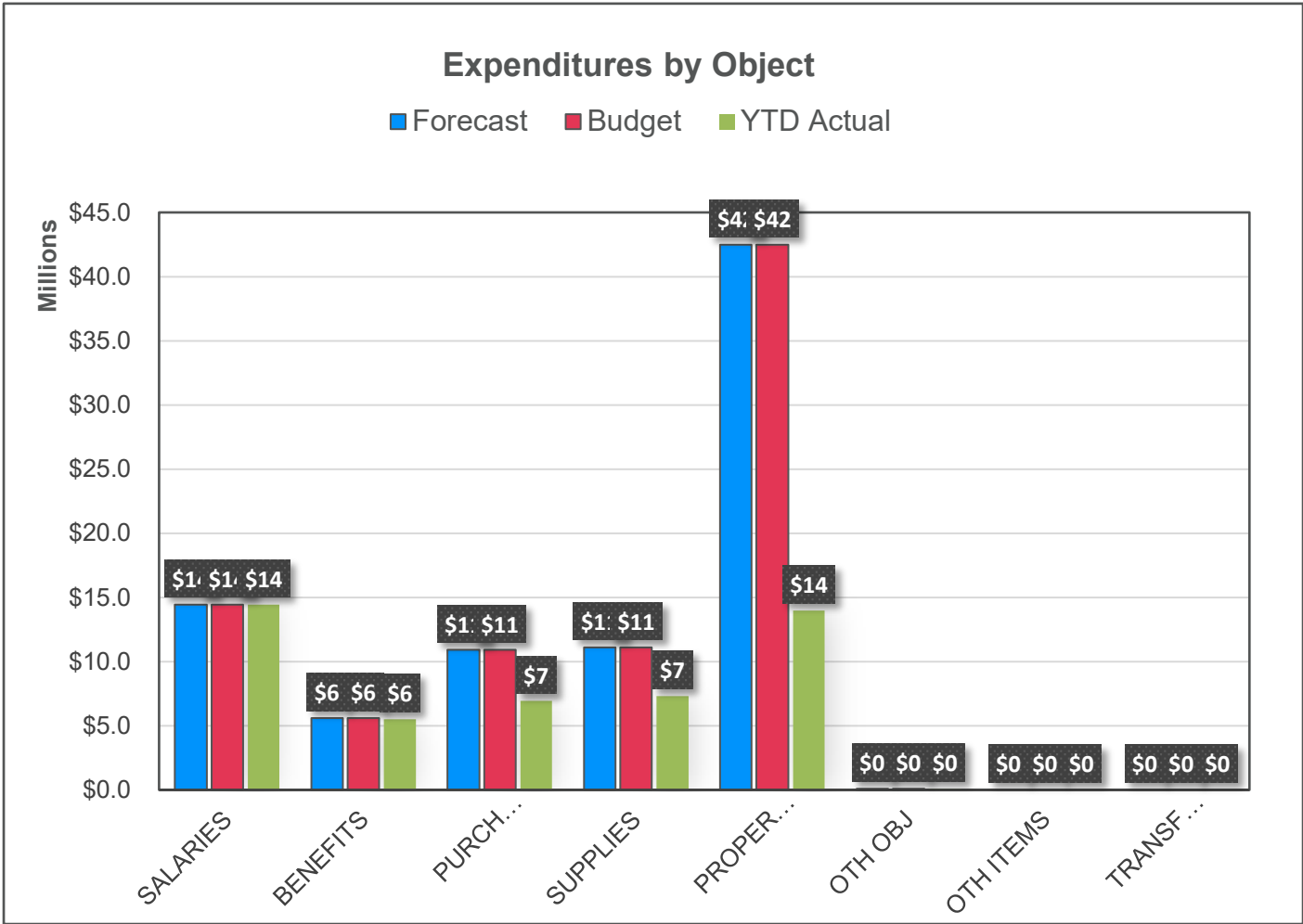
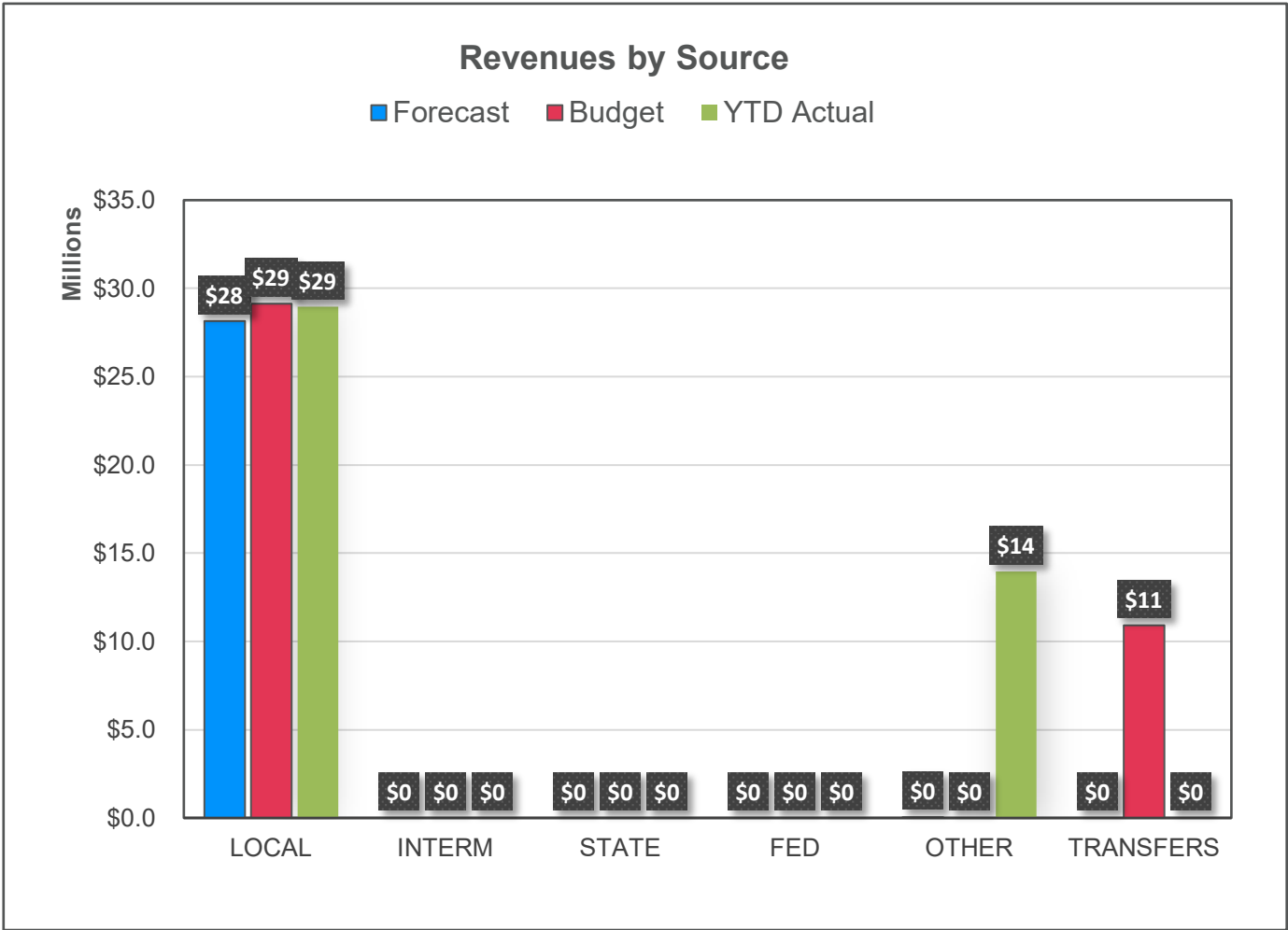


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$28,958,651	(\$821,787)	\$28,136,864	\$29,136,864	(\$1,000,000)	99.39%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$13,957,360	(\$13,904,101)	\$53,259	\$0	\$53,259	#DIV/0!
Transfers	\$0	\$0	\$0	\$10,906,468	(\$10,906,468)	
TOTAL REVENUE	\$42,916,011	(\$14,725,888)	\$28,190,123	\$29,136,864	(\$946,741)	147.29%
EXPENDITURES*						
Salaries	\$14,434,549	\$0	\$14,434,549	\$14,434,549	\$0	100.00%
Employee Benefits	\$5,518,555	\$68,581	\$5,587,137	\$5,587,137	\$0	98.77%
Purchased Services	\$6,917,190	\$3,982,580	\$10,899,770	\$10,899,770	\$0	63.46%
Supplies	\$7,305,829	\$3,793,657	\$11,099,487	\$11,099,487	\$0	65.82%
Property	\$13,962,094	\$28,514,603	\$42,476,697	\$42,476,697	\$0	32.87%
Other Objects	\$90,051	\$3,588	\$93,639	\$93,639	\$0	96.17%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$48,228,268	\$36,363,010	\$84,591,278	\$84,591,278	\$0	57.01%
SURPLUS / (DEFICIT)	(\$5,312,257)	(\$51,088,898)	(\$56,401,155)	(\$55,454,414)	(\$946,741)	
BEGINNING FUND BALANCE	\$42,570,621					
ENDING FUND BALANCE	\$37,258,365					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

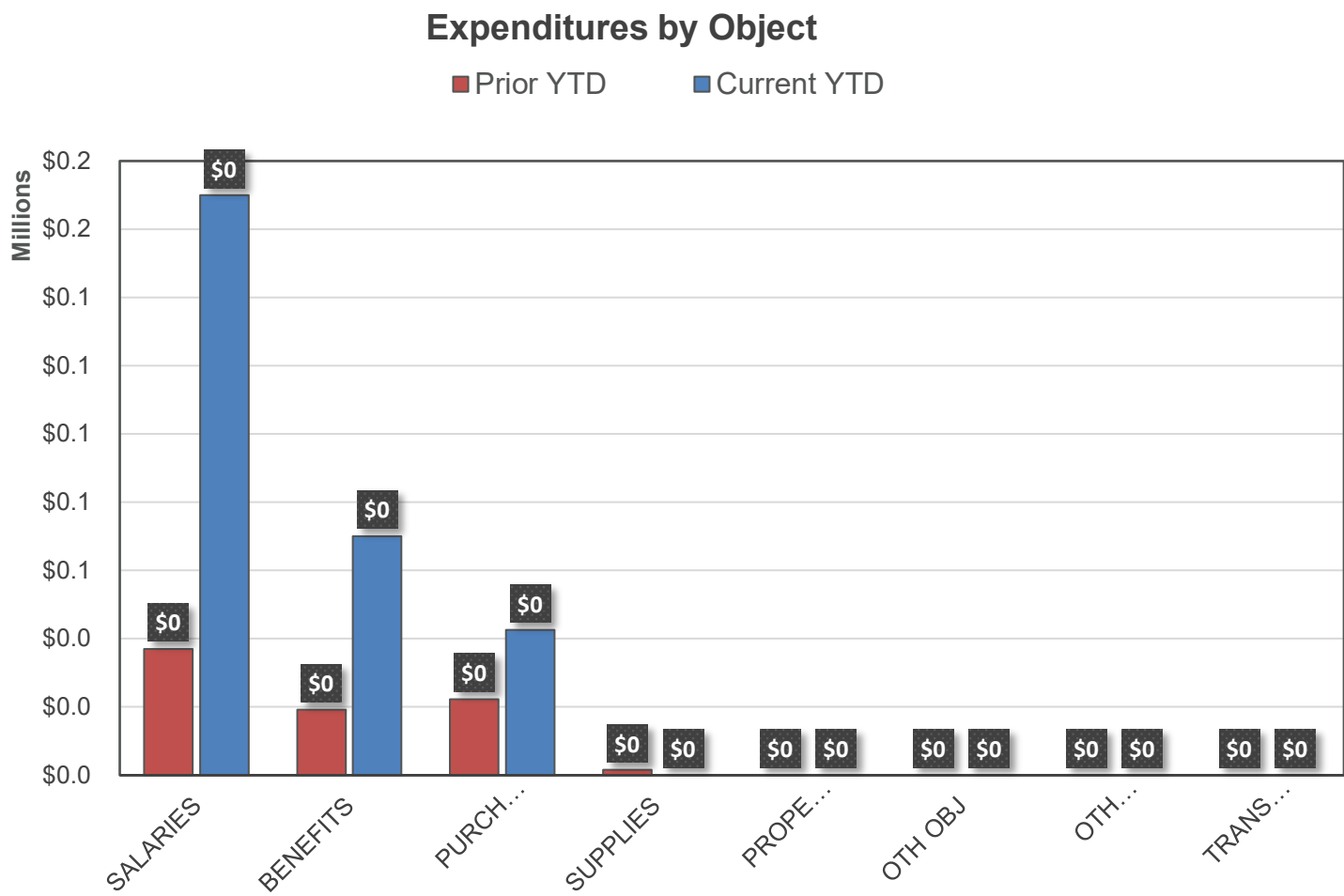
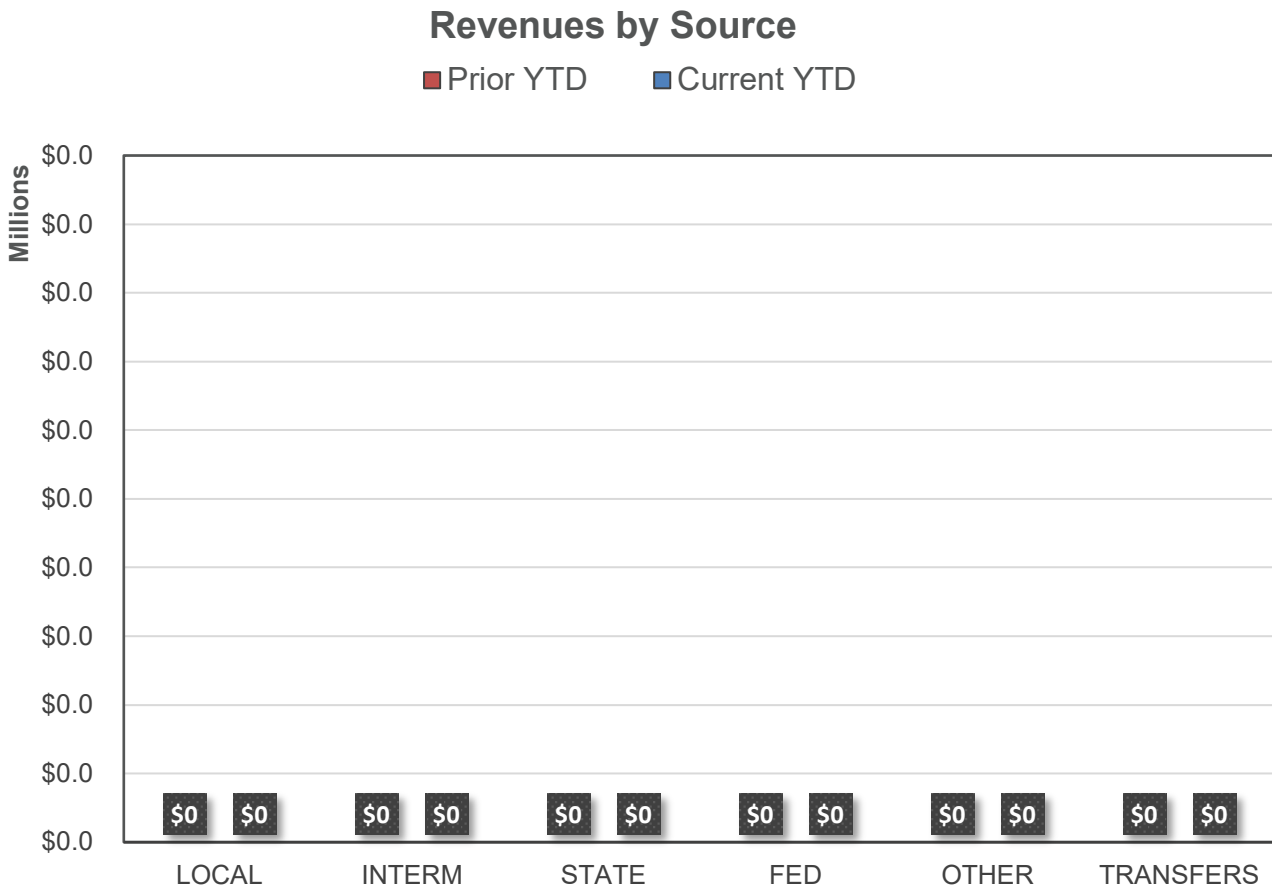


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23		FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	Current Year Month Ending 12/31/2024	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$37,050	\$9,085	\$37,050	100.00%	\$169,927	\$16,388	\$266,551	63.75%
Employee Benefits	\$19,155	\$4,400	\$19,155	100.00%	\$70,117	\$6,176	\$137,862	50.86%
Purchased Services	\$22,300	\$16,000	\$5,742,173	0.39%	\$42,520	\$0	\$5,315,460	0.80%
Supplies	\$1,500	\$0	\$1,500	100.00%	\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$80,005	\$29,484	\$5,799,878	1.38%	\$282,564	\$22,563	\$5,719,873	4.94%
SURPLUS / (DEFICIT)	(\$80,005)	(\$29,484)	(\$5,799,878)		(\$282,564)	(\$22,563)	(\$5,719,873)	
BEGINNING FUND BALANCE	\$5,799,878				\$5,719,873			
ENDING FUND BALANCE	\$5,719,873				\$5,437,309			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

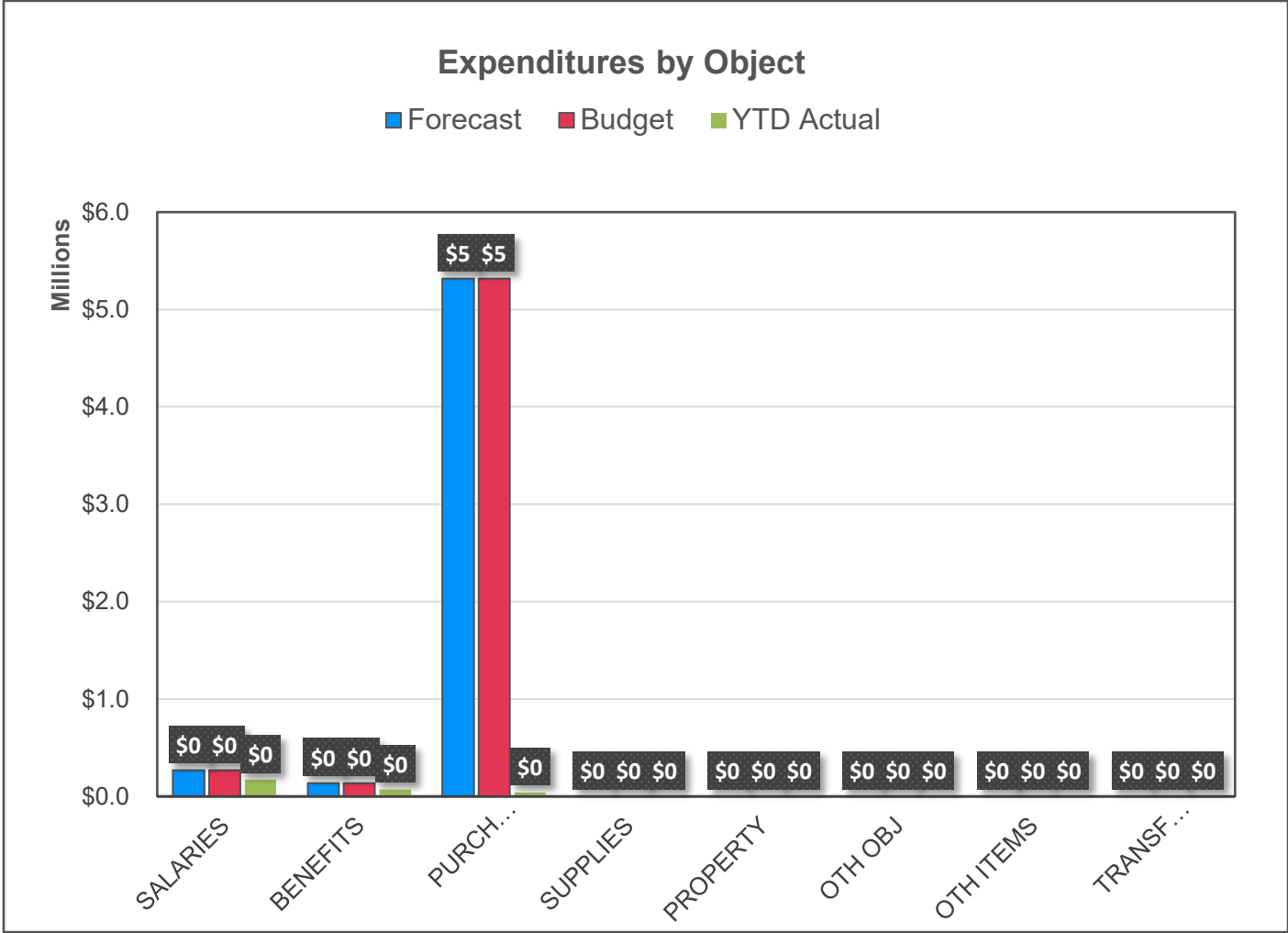
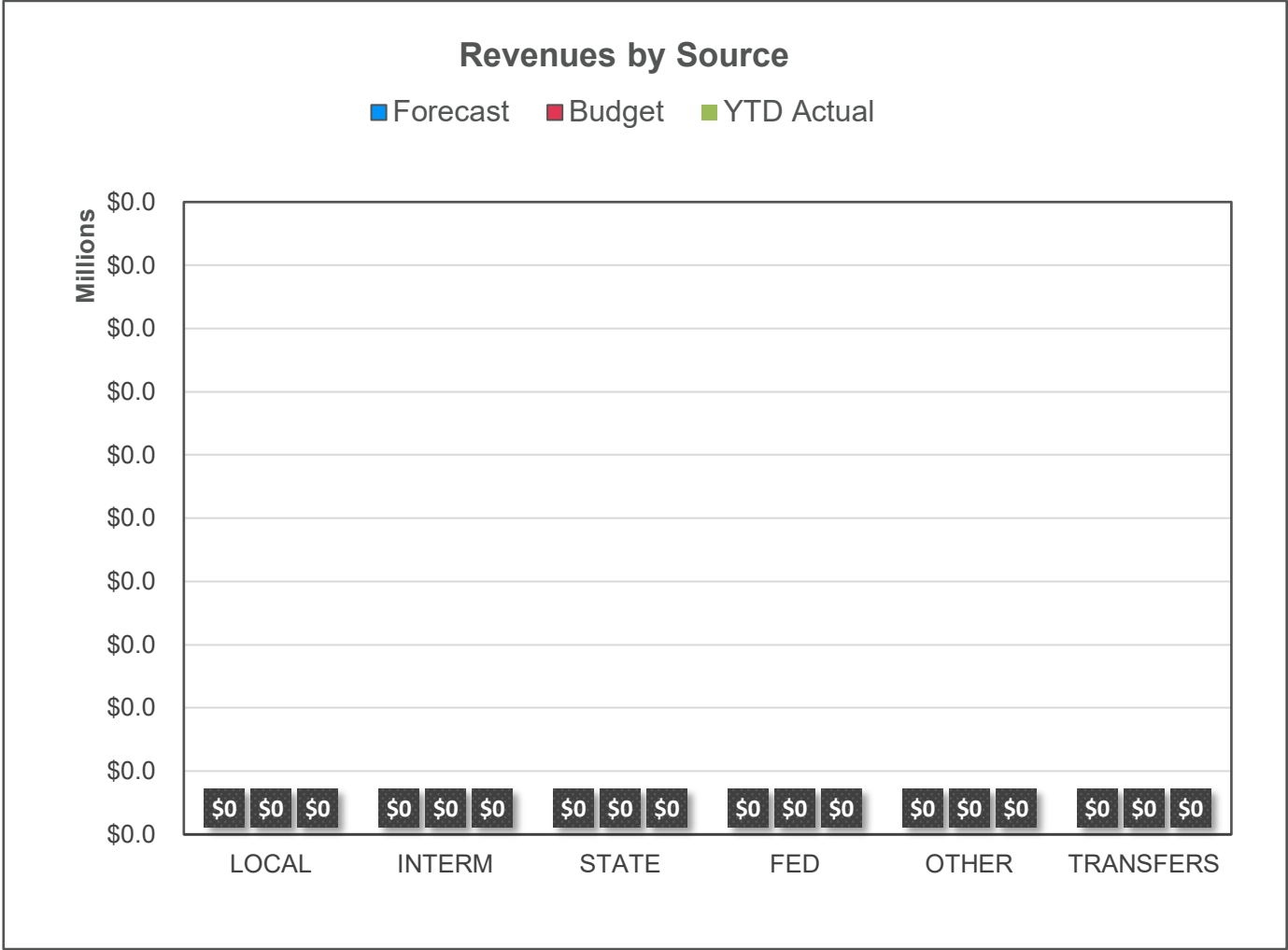


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$169,927	\$96,624	\$266,551	\$266,551	\$0	63.75%
Employee Benefits	\$70,117	\$67,745	\$137,862	\$137,862	\$0	50.86%
Purchased Services	\$42,520	\$5,272,939	\$5,315,460	\$5,315,460	\$0	0.80%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$282,564	\$5,437,309	\$5,719,873	\$5,719,873	\$0	4.94%
SURPLUS / (DEFICIT)	(\$282,564)	(\$5,437,309)	(\$5,719,873)	(\$5,719,873)	\$0	
BEGINNING FUND BALANCE	\$5,719,873					
ENDING FUND BALANCE	\$5,437,309					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

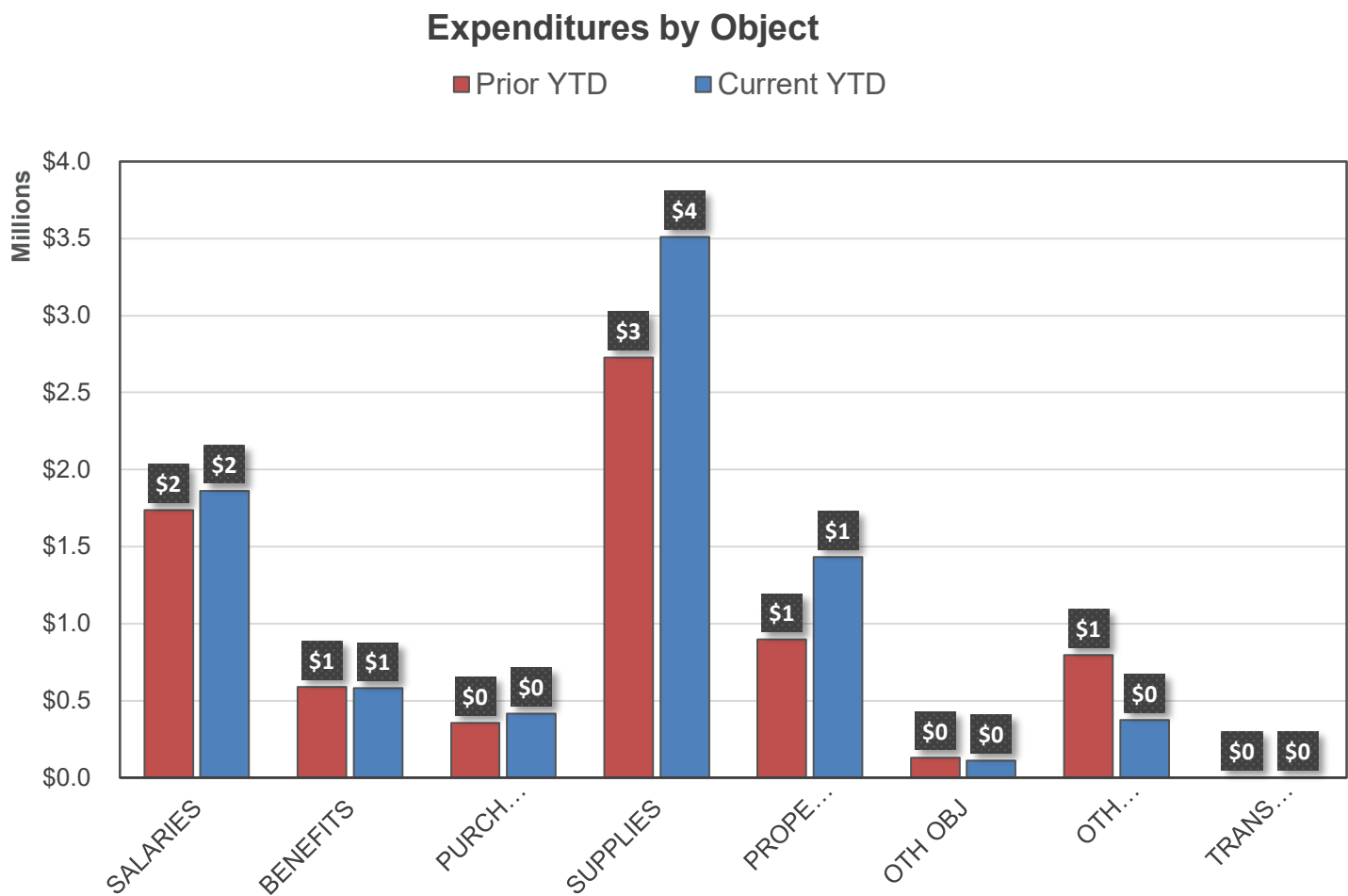
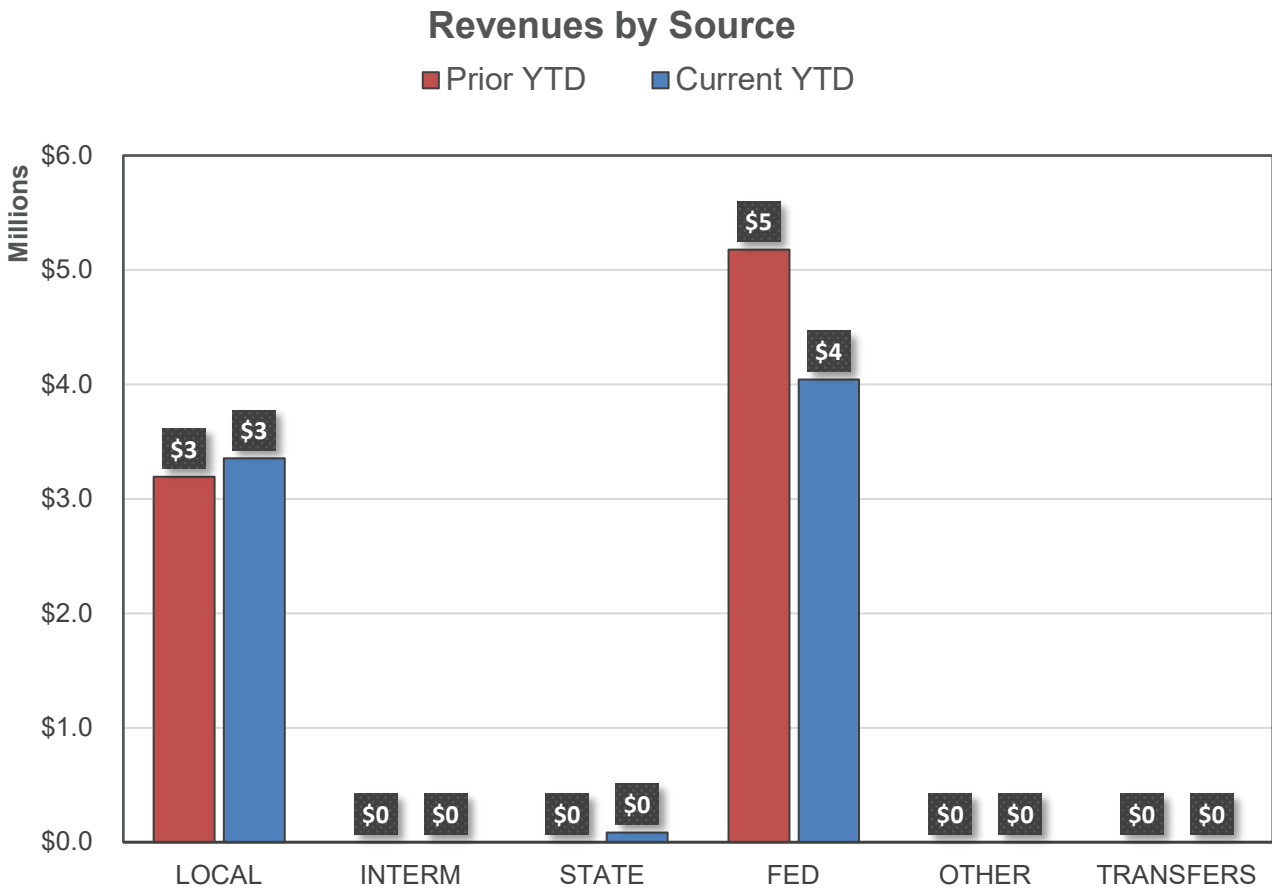


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23	Prior Year Month Ending 12/31/2023	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	Current Year Month Ending 12/31/2024	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$3,192,392	\$213,884	\$0		\$3,351,692	\$532,413	\$3,351,692	100.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$86,512	\$0	\$86,512	100.00%
Federal	\$5,177,641	\$889,695	\$0		\$4,042,425	\$476,845	\$4,042,425	100.00%
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$8,370,033	\$1,103,579	\$0		\$7,480,629	\$1,009,258	\$7,480,629	100.00%
EXPENDITURES*								
Salaries	\$1,736,411	\$209,653	\$3,734,924	46.49%	\$1,861,852	\$215,263	\$4,241,719	43.89%
Employee Benefits	\$588,422	\$60,139	\$1,339,537	43.93%	\$579,271	\$51,880	\$574,826	100.77%
Purchased Services	\$354,193	\$29,071	\$707,726	50.05%	\$415,466	\$41,808	\$433,199	95.91%
Supplies	\$2,727,239	\$339,349	\$6,234,883	43.74%	\$3,512,304	\$516,174	\$3,186,164	110.24%
Property	\$896,733	\$186,565	\$5,877,074	15.26%	\$1,430,973	\$0	\$1,993,538	71.78%
Other Objects	\$130,910	\$23,798	\$192,776	67.91%	\$111,308	\$10,691	\$114,461	97.25%
Other Items	\$796,287	\$231,437	\$0		\$373,116	\$0	\$659,706	56.56%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$7,230,194	\$1,080,011	\$18,086,919	39.97%	\$8,284,290	\$835,815	\$11,203,613	73.94%
SURPLUS / (DEFICIT)	\$1,139,839	\$23,568	(\$18,086,919)		(\$803,661)	\$173,443	(\$3,722,984)	
BEGINNING FUND BALANCE	\$6,078,594				\$7,218,433			
ENDING FUND BALANCE	\$7,218,433				\$6,414,772			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

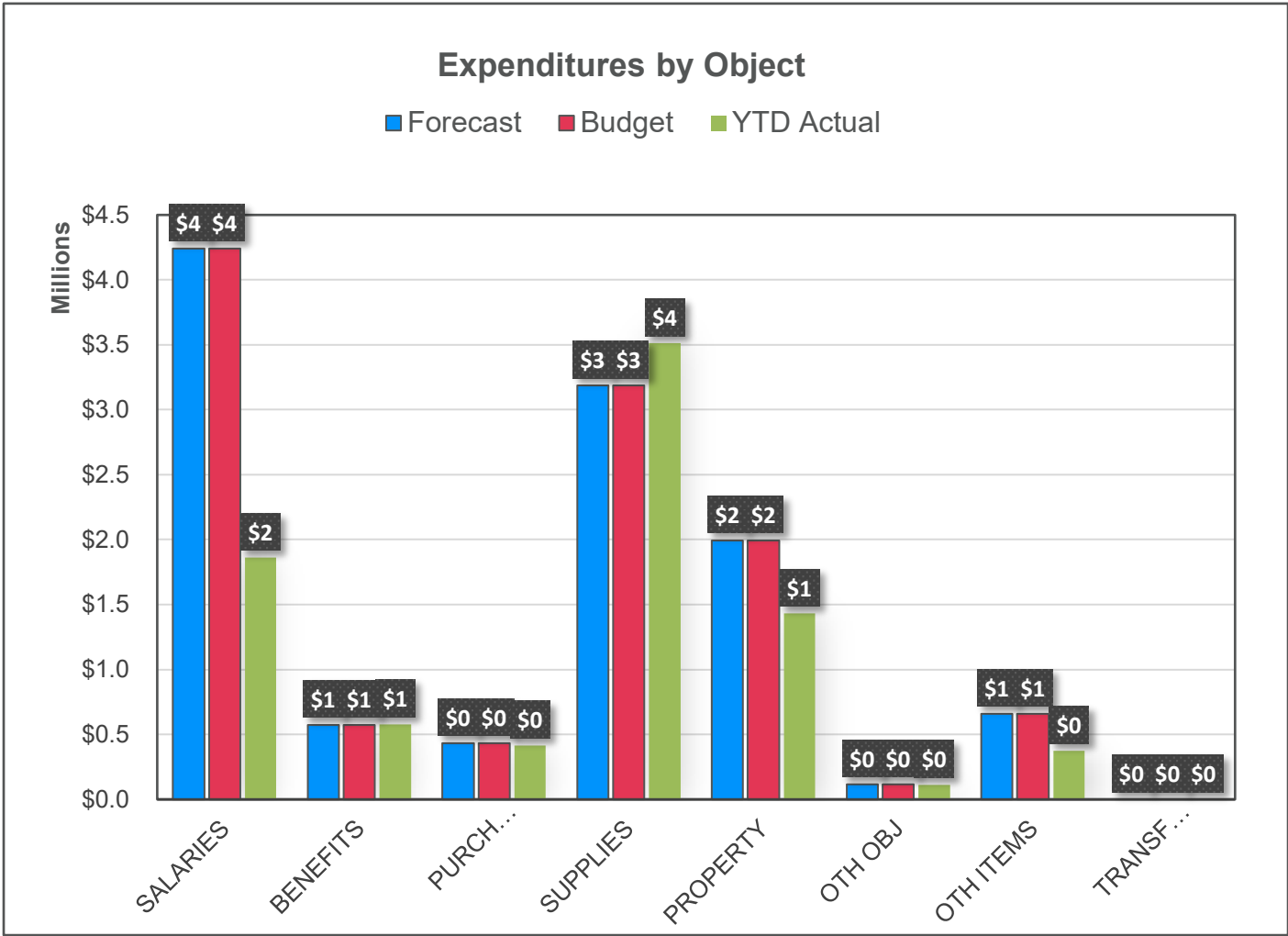
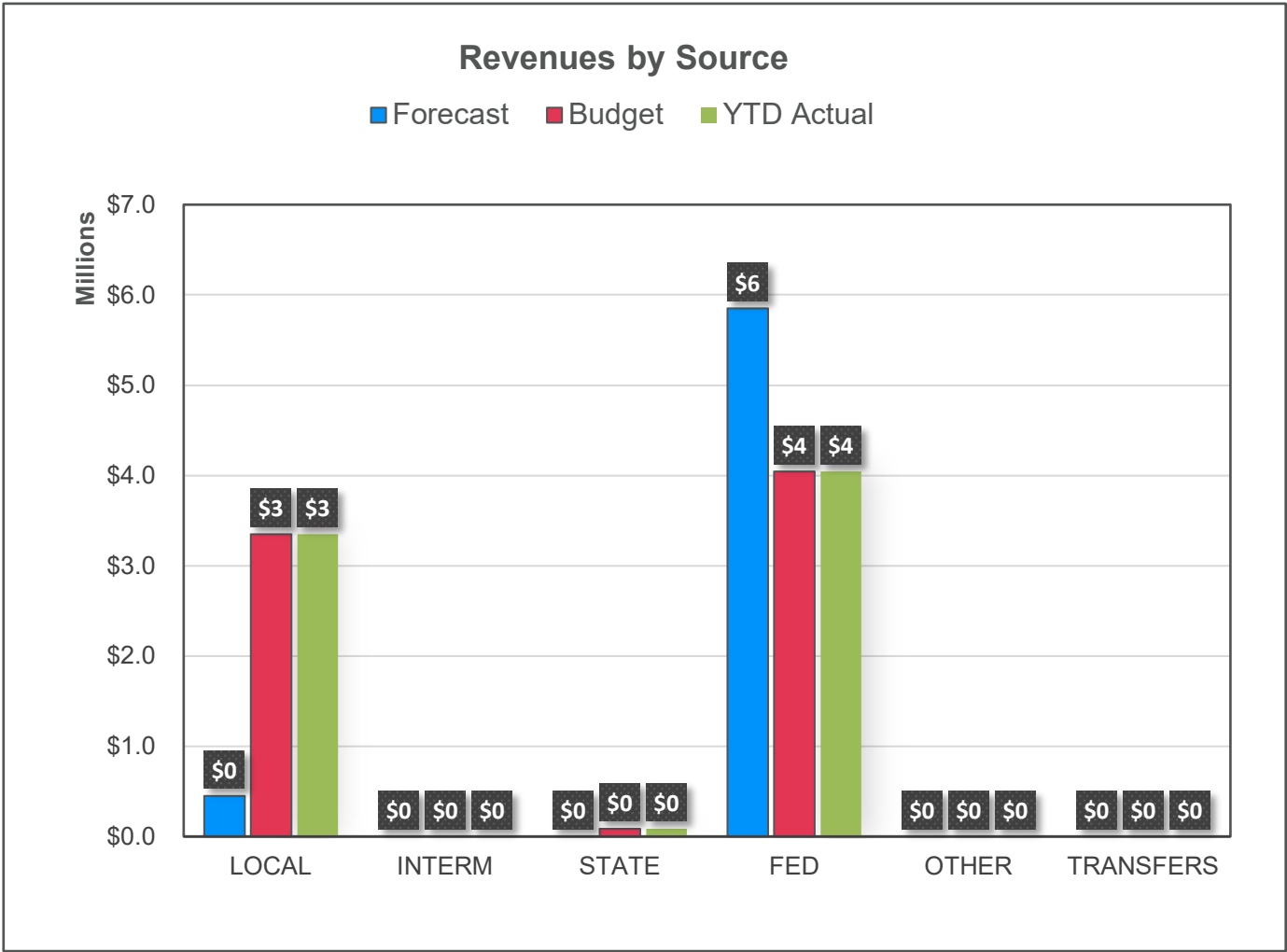


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,351,692	(\$2,901,692)	\$450,000	\$3,351,692	(\$2,901,692)	100.00%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$86,512	(\$86,512)	\$0	\$86,512	(\$86,512)	100.00%
Federal	\$4,042,425	\$1,807,575	\$5,850,000	\$4,042,425	\$1,807,575	100.00%
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$7,480,629	(\$1,180,629)	\$6,300,000	\$7,480,629	(\$1,180,629)	100.00%
EXPENDITURES*						
Salaries	\$1,861,852	\$2,379,867	\$4,241,719	\$4,241,719	\$0	43.89%
Employee Benefits	\$579,271	(\$4,445)	\$574,826	\$574,826	\$0	100.77%
Purchased Services	\$415,466	\$17,733	\$433,199	\$433,199	\$0	95.91%
Supplies	\$3,512,304	(\$326,140)	\$3,186,164	\$3,186,164	\$0	110.24%
Property	\$1,430,973	\$562,565	\$1,993,538	\$1,993,538	\$0	71.78%
Other Objects	\$111,308	\$3,153	\$114,461	\$114,461	\$0	97.25%
Other Items	\$373,116	\$286,590	\$659,706	\$659,706	\$0	56.56%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$8,284,290	\$2,919,322	\$11,203,613	\$11,203,613	\$0	73.94%
SURPLUS / (DEFICIT)	(\$803,661)	(\$4,099,952)	(\$4,903,613)	(\$3,722,984)	(\$1,180,629)	
BEGINNING FUND BALANCE	\$7,218,433					
ENDING FUND BALANCE	\$6,414,772					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



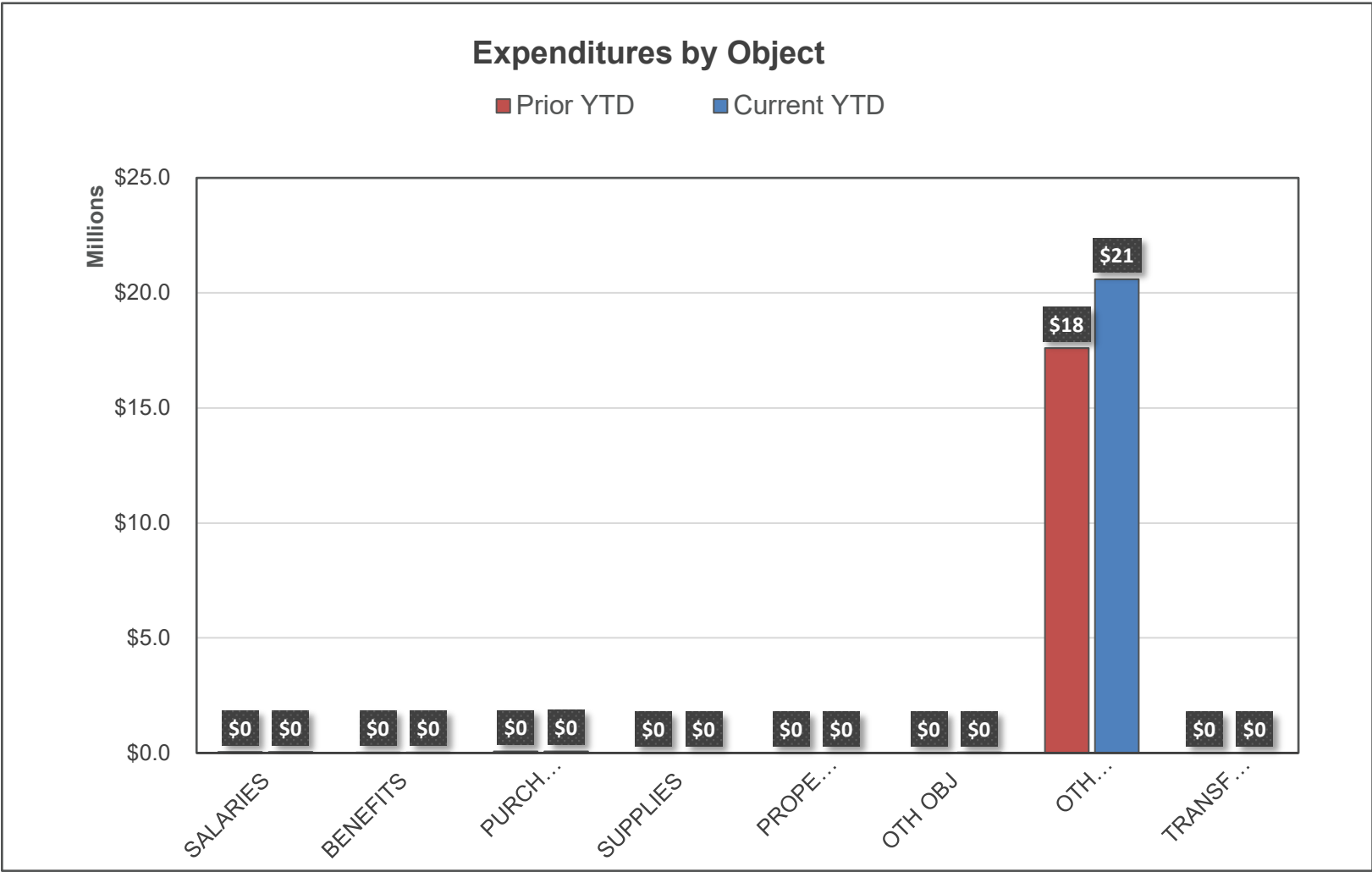
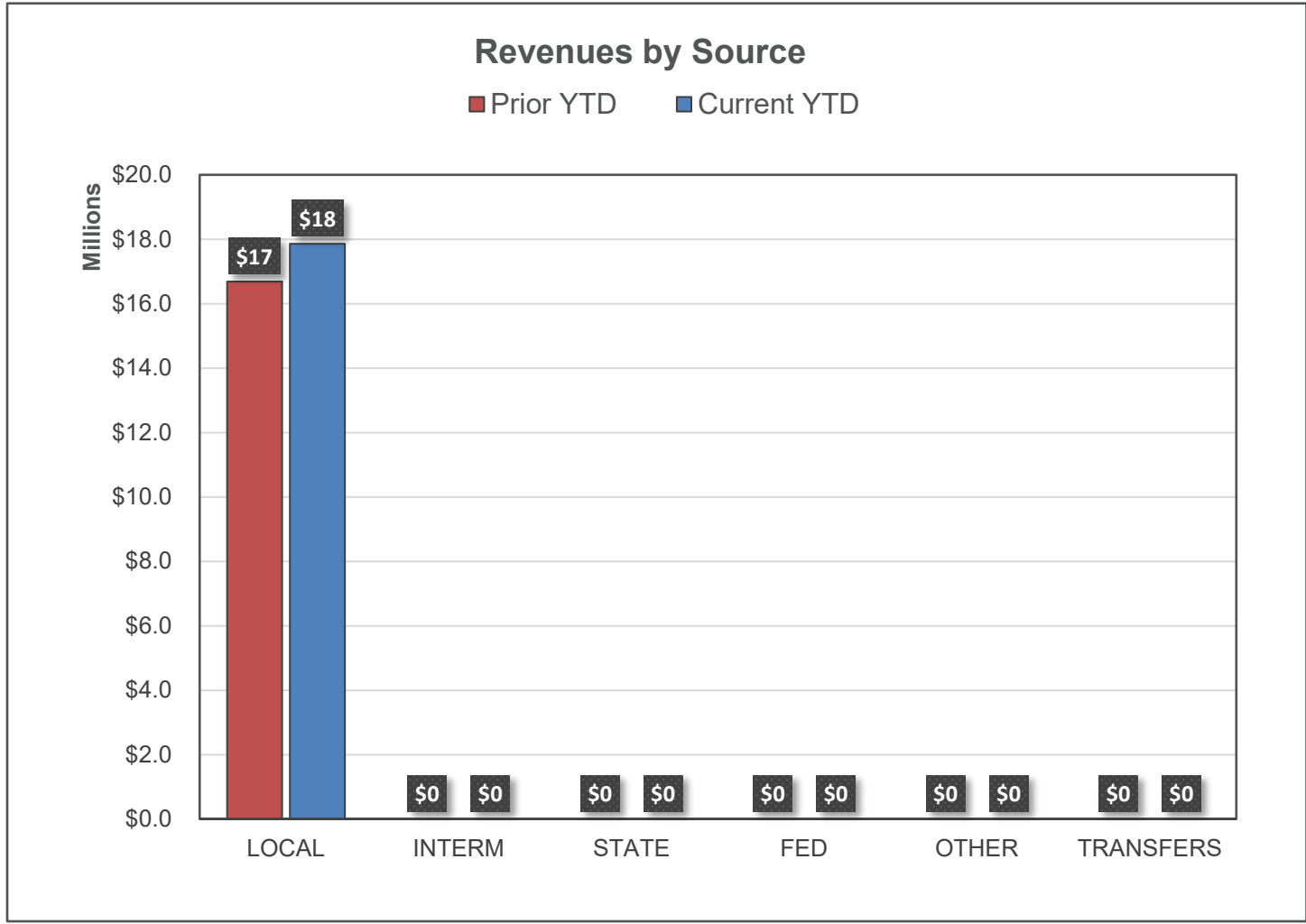


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES						
Local	\$16,687,993	\$0		\$17,866,468	\$17,866,468	100.00%
Intermediate	\$0	\$0		\$0	\$0	
State	\$0	\$0		\$0	\$0	
Federal	\$0	\$0		\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0		\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$16,687,993	\$0		\$17,866,468	\$17,866,468	100.00%
EXPENDITURES*						
Salaries	\$39,470	\$38,860	101.57%	\$43,244	\$43,244	100.00%
Employee Benefits	\$30,310	\$30,581	99.11%	\$31,231	\$31,231	100.00%
Purchased Services	\$65,750	\$0		\$68,988	\$68,988	100.00%
Supplies	\$0	\$0		\$0	\$0	
Property	\$0	\$0		\$0	\$0	
Other Objects	\$0	\$0		\$7,728	\$0	
Other Items	\$17,605,927	\$14,000,000	125.76%	\$20,594,626	\$14,000,000	147.10%
Transfers	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$17,741,457	\$14,069,441	126.10%	\$20,745,817	\$14,143,463	146.68%
SURPLUS / (DEFICIT)	(\$1,053,464)	(\$14,069,441)		(\$2,879,349)	\$3,723,005	
BEGINNING FUND BALANCE	\$4,603,897			\$3,050,609		
ENDING FUND BALANCE	\$3,050,609	FUND IS NOT IN BALANCE		\$171,260		

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

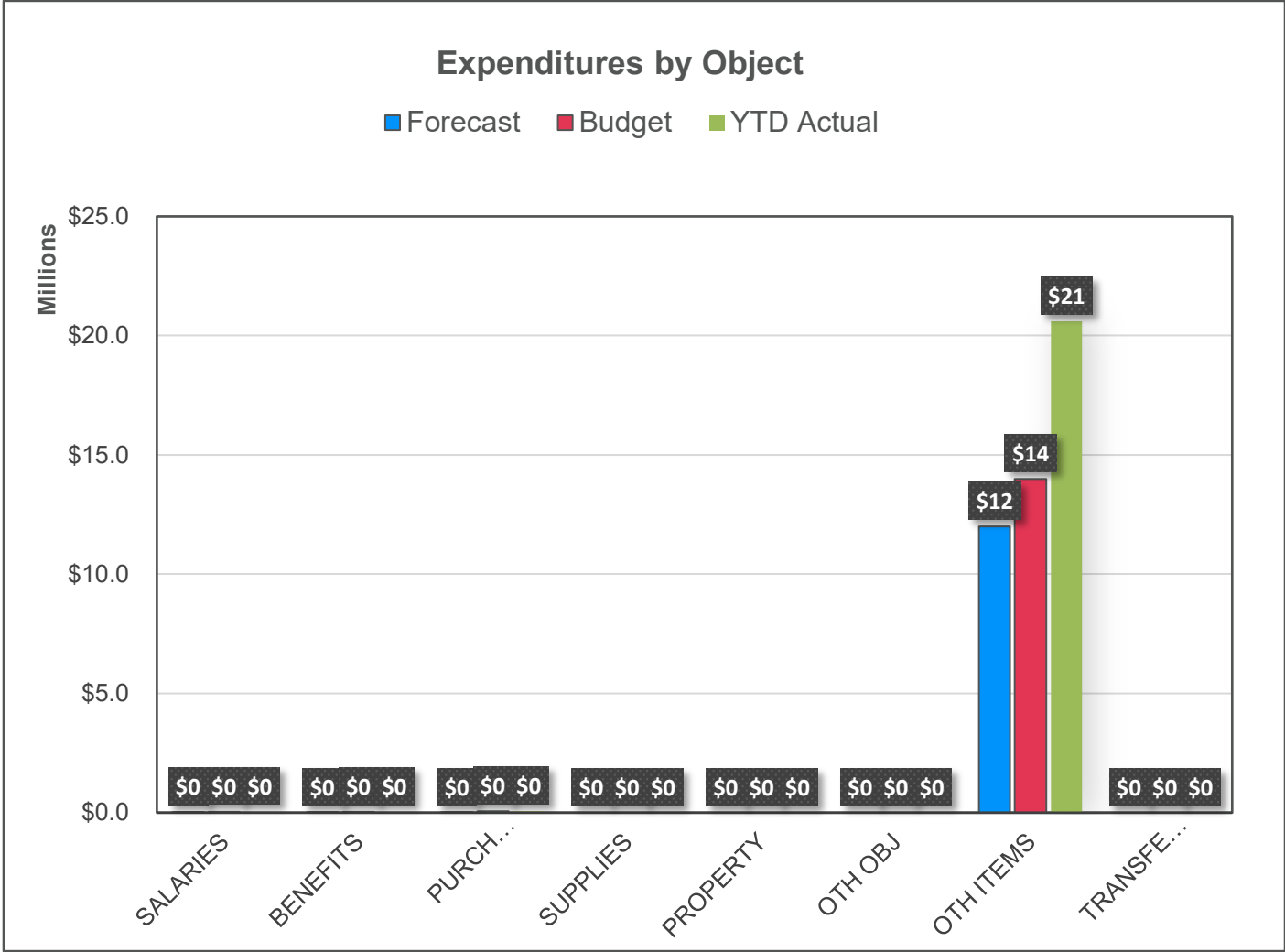
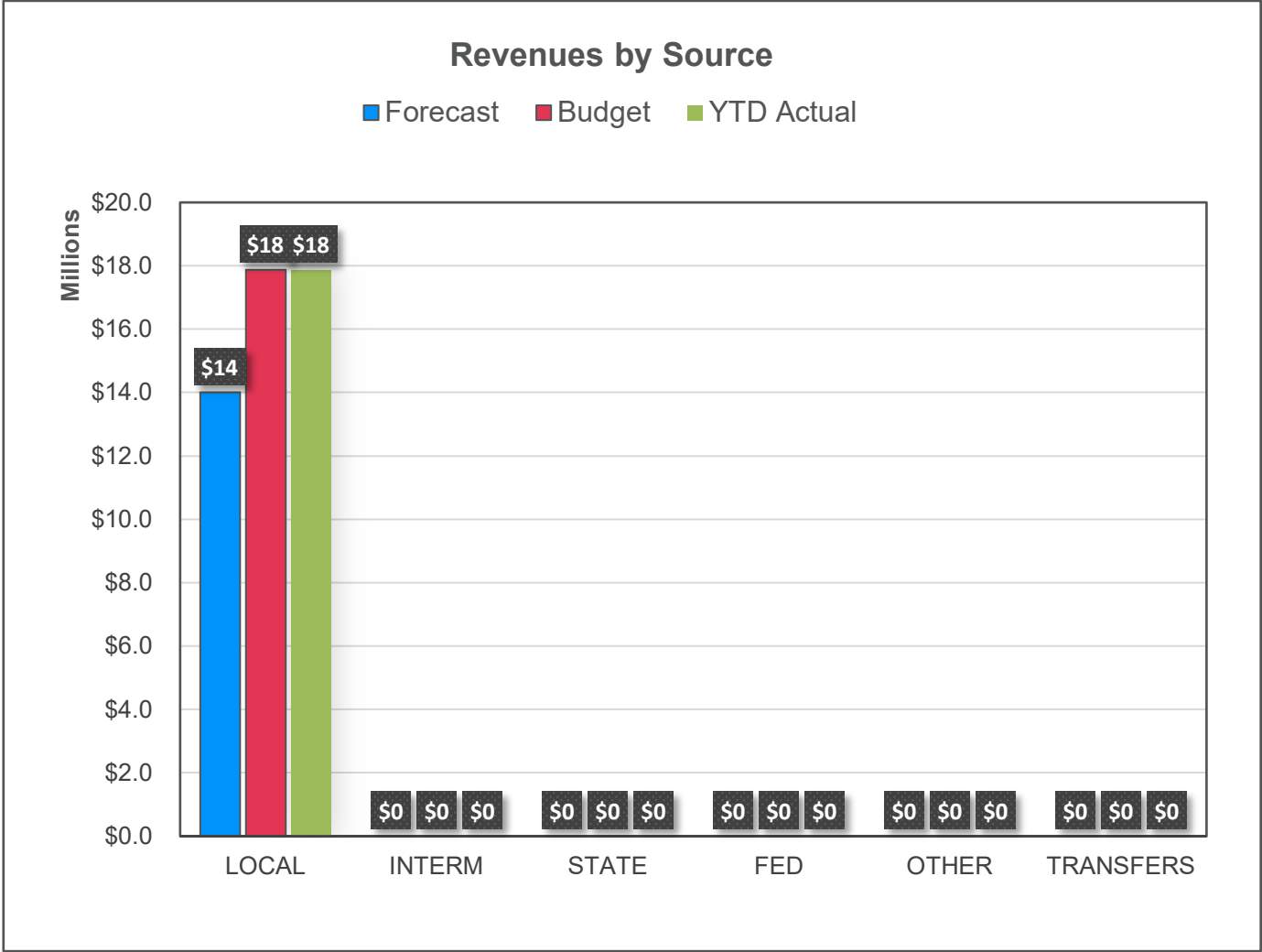


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$17,866,468	(\$3,866,468)	\$14,000,000	\$17,866,468	(\$3,866,468)	100.00%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$17,866,468	(\$3,866,468)	\$14,000,000	\$17,866,468	(\$3,866,468)	100.00%
EXPENDITURES*						
Salaries	\$43,244	(\$27,244)	\$16,000	\$43,244	\$27,244	100.00%
Employee Benefits	\$31,231	(\$23,531)	\$7,700	\$31,231	\$23,531	100.00%
Purchased Services	\$68,988	(\$58,988)	\$10,000	\$68,988	\$58,988	100.00%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$7,728	(\$7,728)	\$0	\$0	\$0	#DIV/0!
Other Items	\$20,594,626	(\$8,594,626)	\$12,000,000	\$14,000,000	\$2,000,000	147.10%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$20,745,817	(\$8,712,117)	\$12,033,700	\$14,143,463	\$2,109,763	146.68%
SURPLUS / (DEFICIT)	(\$2,879,349)	\$4,845,649	\$1,966,300	\$3,723,005	(\$1,756,705)	
BEGINNING FUND BALANCE	\$3,050,609					
ENDING FUND BALANCE	\$171,260					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

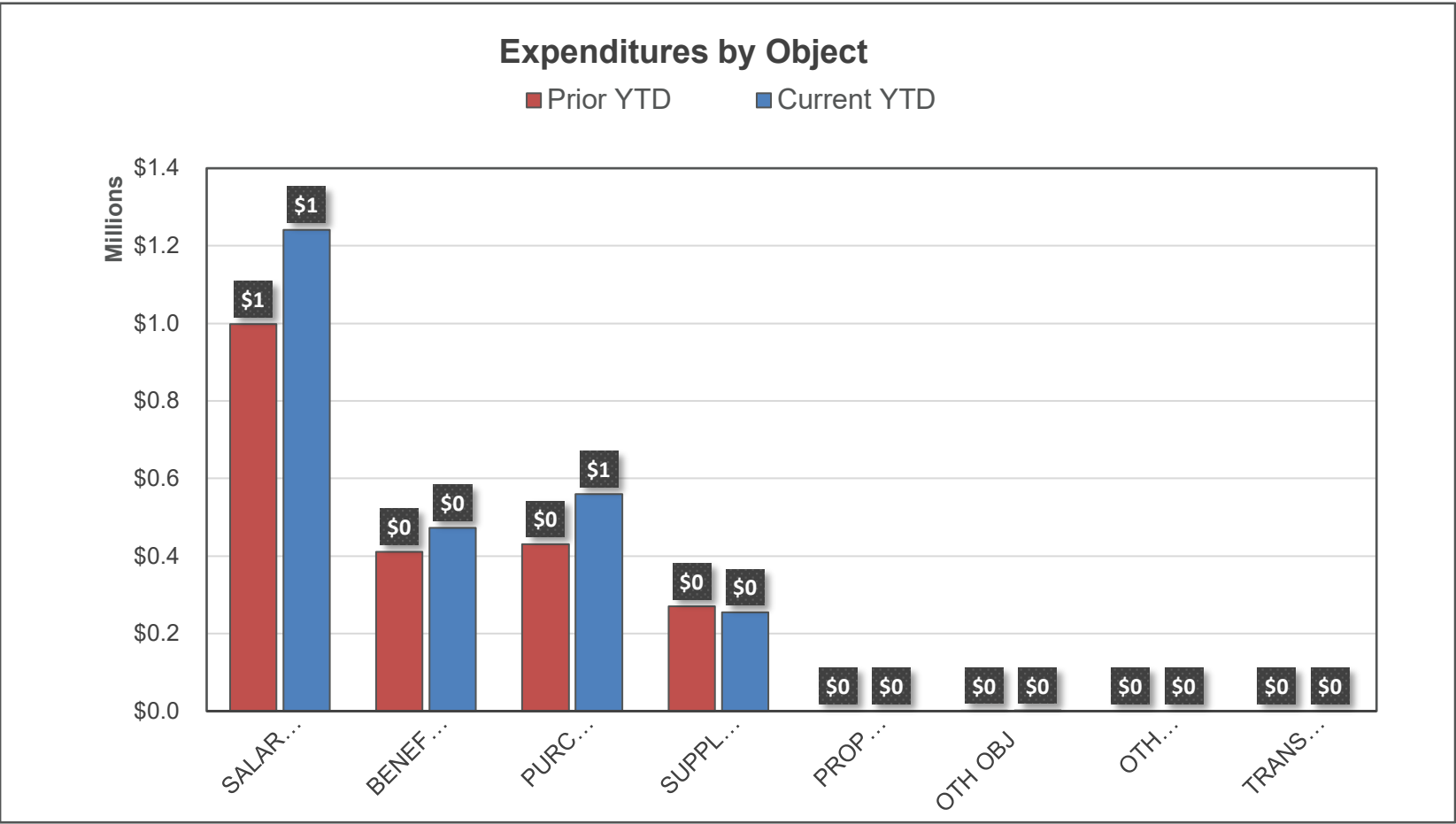
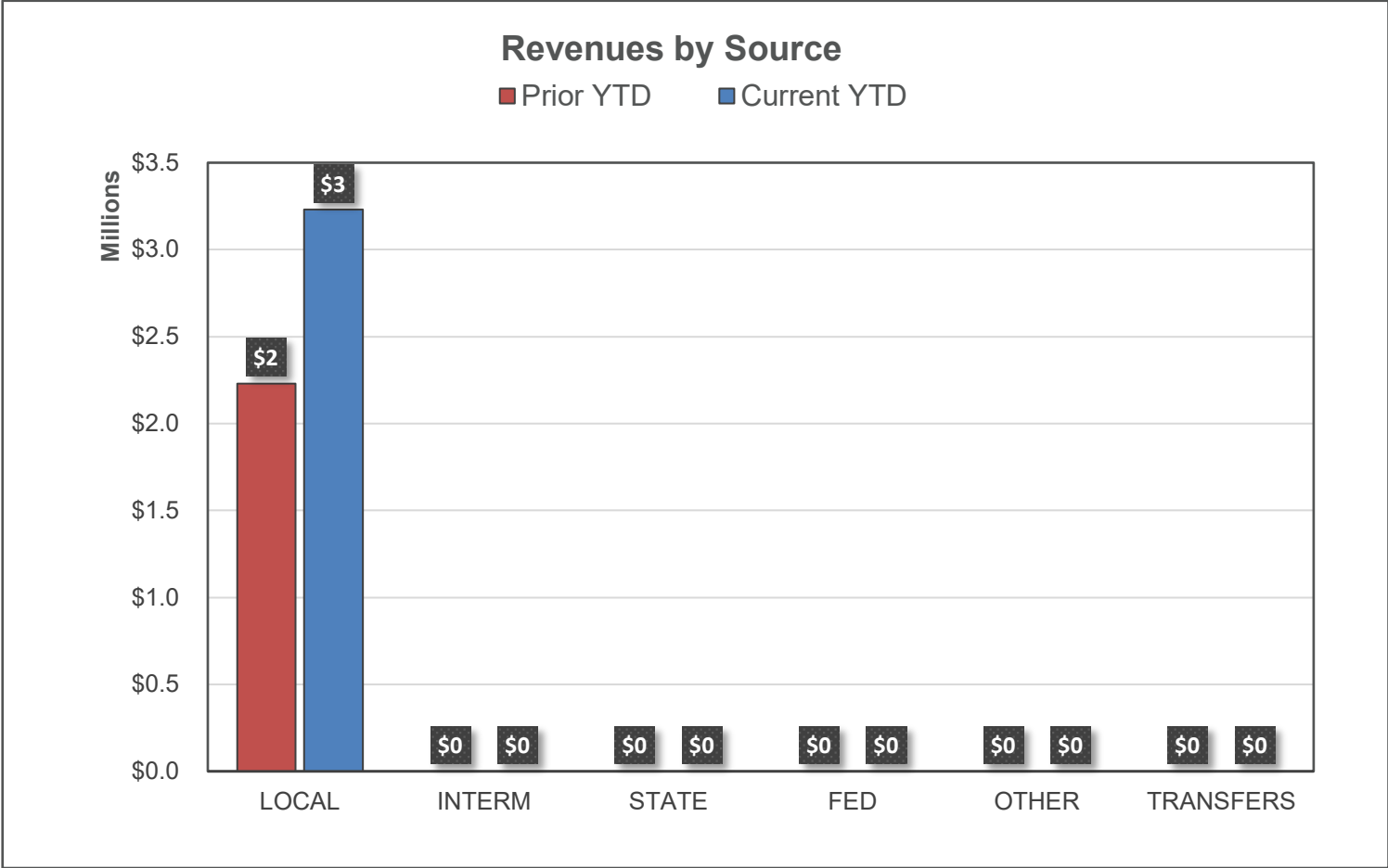


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2024

	Prior Year to Date 1/1/23 - Prior Year Month Ending 12/31/23	Prior Year Month Ending 12/31/2023	FY 2023 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/24 - 12/31/24	Current Year Month Ending 12/31/2024	FY 2024 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$2,231,109	\$585,505	\$2,231,109	100.00%	\$3,230,239	\$482,230	\$3,230,239	100.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$2,231,109	\$585,505	\$2,231,109	100.00%	\$3,230,239	\$482,230	\$3,230,239	100.00%
EXPENDITURES*								
Salaries	\$998,386	\$110,073	\$998,386	100.00%	\$1,241,627	\$138,200	\$1,398,501	88.78%
Employee Benefits	\$410,928	\$38,310	\$410,928	100.00%	\$472,799	\$44,944	\$504,987	93.63%
Purchased Services	\$430,740	\$37,459	\$430,740	100.00%	\$560,079	\$62,871	\$520,306	107.64%
Supplies	\$269,791	\$36,763	\$269,791	100.00%	\$254,888	\$51,368	\$230,583	110.54%
Property	\$0	(\$2,000)	\$0		\$0	\$0	\$3,000	0.00%
Other Objects	\$1,223	\$0	\$1,223	100.00%	\$1,421	\$0	\$2,634	53.93%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,111,069	\$220,605	\$2,111,068	100.00%	\$2,530,814	\$297,384	\$2,660,011	95.14%
SURPLUS / (DEFICIT)	\$120,040	\$364,900	\$120,041		\$699,425	\$184,846	\$570,228	
BEGINNING FUND BALANCE	\$3,227				\$123,267			
ENDING FUND BALANCE	\$123,267				\$822,693			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2024

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,230,239	(\$1,901,751)	\$1,328,488	\$1,328,488	\$0	243.15%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$3,230,239	(\$1,901,751)	\$1,328,488	\$1,328,488	\$0	243.15%
EXPENDITURES*						
Salaries	\$1,241,627	\$156,874	\$1,398,501	\$1,398,501	\$0	88.78%
Employee Benefits	\$472,799	\$32,188	\$504,987	\$504,987	\$0	93.63%
Purchased Services	\$560,079	(\$39,773)	\$520,306	\$520,306	\$0	107.64%
Supplies	\$254,888	(\$24,305)	\$230,583	\$230,583	\$0	110.54%
Property	\$0	\$3,000	\$3,000	\$3,000	\$0	
Other Objects	\$1,421	\$1,213	\$2,634	\$2,634	\$0	53.93%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,530,814	\$129,197	\$2,660,011	\$2,660,011	\$0	95.14%
SURPLUS / (DEFICIT)	\$699,425	(\$2,030,948)	(\$1,331,523)	(\$1,331,523)	\$0	
BEGINNING FUND BALANCE	\$123,267					
ENDING FUND BALANCE	\$822,693					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

