



Collegiate Academies and Affiliate

REQUIRED COMMUNICATIONS
June 30, 2024



CARR, RIGGS & INGRAM, L.L.C.

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December 29, 2024

The Board of Directors
Collegiate Academies and Affiliate
New Orleans, Louisiana

We are pleased to present the results of our audit of the 2024 combined financial statements of Collegiate Academies and Affiliate (the Organizations).

This report to the board of directors summarizes our audit, the reports issued and various analyses and observations related to the Organizations' accounting and reporting. The document also contains the communications required by our professional standards.

The audit was designed, primarily, to express an opinion on the Organizations' 2024 combined financial statements. We considered the Organizations' current and emerging business needs, along with an assessment of risks that could materially affect the combined financial statements, and aligned our audit procedures accordingly. We conducted the audit with the objectivity and independence that you, the Board of Directors, expect. We received the full support and assistance of the Organizations' personnel.

At Carr, Riggs & Ingram, LLC (CRI), we are continually evaluating the quality of our professionals' work in order to deliver audit services of the highest quality that will meet or exceed your expectations. We encourage you to provide any feedback you believe is appropriate to ensure that we do not overlook a single detail as it relates to the quality of our services.

This report is intended solely for the information and use of the Board of Directors, management, and others within the Organizations and should not be used by anyone other than these specified parties.

We appreciate this opportunity to meet with you. If you have any questions or comments, please contact Amy Verberne at averberne@cricpa.com or 985-626-8299.

Very truly yours,

Amy D. Verberne, CPA
Partner



As discussed with management and the Board of Directors during our planning process, our audit plan represented an approach responsive to the assessment of risk for the Organizations. Specifically, we planned and performed our audit to:

- Perform audit services, as requested by the Board of Directors and management, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States in order to express an opinion on the Organizations' combined financial statements for the year ended June 30, 2024;
- Report on internal controls related to the combined financial statements and on compliance and other matters based on an audit of combined financial statements performed in accordance with *Government Auditing Standards*; and Uniform Guidance 2 CFR Part 200 in order to express an opinion on compliance with requirements applicable to each major federal program;
- Report on internal control over compliance with the types of compliance requirements described in Uniform Guidance 2 CFR Part 200 and the OMB Compliance Supplement;
- Communicate directly with the Board of Directors and management regarding the results of our procedures;
- Address with the Board of Directors and management any accounting and financial reporting issues;
- Anticipate and respond to concerns of the Board of Directors and management; and
- Address other audit-related projects as they arise and upon request.



We have audited the combined financial statements of Collegiate Academies and Affiliate for the year ended June 30, 2024, and have issued our report thereon dated December 29, 2024. Professional standards require that we provide you with the following information related to our audit:

MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Auditor's responsibility under Generally Accepted Auditing Standards and Government Auditing Standards and the Uniform Guidance</p>	<p>As stated in our engagement letter dated September 16, 2024 as amended by letter dated December 16, 2024, our responsibility, as described by professional standards, is to express an opinion about whether the combined financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (GAAP) and <i>Government Auditing Standards</i> issued by the Comptroller General of the United States. Our audit of the combined financial statements does not relieve you or management of your responsibilities.</p> <p>As part of our audit, we considered the internal control of the Organizations. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.</p> <p>In accordance with government auditing standards and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards, we considered the Organizations' internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grant agreements.</p>



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Client's responsibility	<p>Management, with oversight from those charged with governance, is responsible for establishing and maintaining internal controls, including internal controls over federal awards, and for evaluating and monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the combined financial statements of financial position, results of operations, and cash flows in conformity with the applicable framework. Management is responsible for the design and implementation of programs and controls to prevent and detect fraud.</p> <p>Management is responsible for presenting the schedule of expenditures of federal awards and the schedule of compensation, benefits, and other payments made to agency head in accordance with U.S. GAAP.</p> <p>Management is responsible for overseeing non-audit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.</p>
Planned scope and timing of the audit	Our initial audit plan was not significantly altered during our fieldwork.
Management judgments and accounting estimates <i>The process used by management in forming particularly sensitive accounting estimates and the basis for the auditor's conclusion regarding the reasonableness of those estimates.</i>	Please see the following section titled "Accounting Policies, Judgments and Sensitive Estimates and CRI Comments on Quality."
Potential effect on the combined financial statements of any significant risks and exposures <i>Major risks and exposures facing the Organizations and how they are disclosed.</i>	No such risks or exposures were noted.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Significant accounting policies, including critical accounting policies and alternative treatments within generally accepted accounting principles and the auditor's judgment about the quality of accounting principles</p> <ul style="list-style-type: none"> <i>The initial selection of and changes in significant accounting policies or their application; methods used to account for significant unusual transactions; and effect of significant policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</i> <i>The auditor should also discuss the auditor's judgment about the quality, not just the acceptability, of the Organizations's accounting policies as applied in its financial reporting. The discussion should include such matters as consistency of accounting policies and their application, and clarity and completeness of the combined financial statements, including disclosures.</i> <p><i>Critical accounting policies and practices applied by the Organizations in its combined financial statements and our assessment of management's disclosures regarding such policies and practices (including any significant modifications to such disclosures proposed by us but rejected by management), the reasons why certain policies and practices are or are not considered critical, and how current and anticipated future events impact those determinations;</i></p> <ul style="list-style-type: none"> <i>Alternative treatments within GAAP for accounting policies and practices related to material items, including recognition, measurement, presentation and disclosure alternatives, that have been discussed with client management during the current audit period, the ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the auditor; Furthermore, if the accounting policy selected by management is not the policy preferred by us, discuss the reasons why management selected that policy, the policy preferred by us, and the reason we preferred the other policy.</i> 	<p>Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organizations are described in Note 2 to the combined financial statements.</p> <p>No changes in accounting policies or their application occurred during the current fiscal year.</p> <p>We noted no transactions entered into by the Organizations during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the combined financial statements in the proper period.</p> <p>Further, the disclosures in the Organizations' combined financial statements are neutral, consistent, and clear.</p>
<p>Significant difficulties encountered in the audit</p> <p><i>Any significant difficulties, for example, unreasonable logistical constraints or lack of cooperation by management.</i></p>	<p>We encountered no significant difficulties in dealing with management in performing or completing out audit.</p>



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Disagreements with management <i>Disagreements, whether or not subsequently resolved, about matters significant to the financial accounting, reporting, or auditing matter, that could be significant to the combined financial statements or the auditor's report. This does not include those that came about based on incomplete facts or preliminary information.</i>	<p>We are pleased to report that no such disagreements arose during the course of our audit.</p>
Other findings or issues <i>Matters significant to oversight of the financial reporting practices by those charged with governance, including any circumstances that could affect the form or content of the report. For example, an entity's failure to obtain the necessary type of audit, such as one under Government Auditing Standards, in addition to GAAS.</i>	<p>None noted.</p>
Matters arising from the audit that were discussed with, or the subject of correspondence with, management <i>Business conditions that might affect risk or discussions regarding accounting practices or application of auditing standards.</i>	<p>None noted.</p>
Corrected and uncorrected misstatements <i>All significant audit adjustments arising from the audit, whether or not recorded by the Organizations, that could individually or in the aggregate have a significant effect on the combined financial statements. We should also inform the Board of Directors about uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented, that were determined by management to be immaterial, both individually and in the aggregate, to the combined financial statements taken as a whole. Any internal control deficiencies that could have prevented the misstatements.</i>	<p>See "Summary of Audit Adjustments" section.</p>
Major issues discussed with management prior to retention <i>Any major accounting, auditing or reporting issues discussed with management in connection with our initial or recurring retention.</i>	<p>Discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.</p>
Consultations with other accountants <i>When management has consulted with other accountants about significant accounting or auditing matters.</i>	<p>To our knowledge, there were no such consultations with other accountants.</p>
Written representations <i>A description of the written representations the auditor requested (or a copy of the representation letter).</i>	<p>See "Management Representation Letter" section.</p>



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
Internal control deficiencies <i>Any significant deficiencies or material weaknesses in the design or operation of internal control that came to the auditor's attention during the audit.</i>	See "Internal Control Findings" section.
Fraud and illegal acts <i>Fraud involving senior management or those responsible for internal controls, or causing a material misstatement of the combined financial statements, where the auditor determines there is evidence that such fraud may exist. Any illegal acts coming to the auditor's attention involving senior management and any other illegal acts, unless clearly inconsequential.</i>	We are unaware of any fraud or illegal acts involving management or causing material misstatement of the combined financial statements.
Other information in documents containing audited combined financial statements <i>The external auditor's responsibility for information in a document containing audited combined financial statements, as well as any procedures performed and the results.</i>	<p>Our responsibility related to documents (including annual reports, websites, etc.) containing the combined financial statements is to read the other information to consider whether:</p> <ul style="list-style-type: none"> • Such information is materially inconsistent with the combined financial statements; and • We believe such information represents a material misstatement of fact. <p>We have not been provided any such items to date and are unaware of any other documents that contain the audited combined financial statements.</p>
Significant unusual accounting transactions <i>Auditor communication with governance to include auditor's views on policies and practices management used, as well as the auditor's understanding of the business purpose.</i>	No significant unusual accounting transactions were noted during the year.



MATTER TO BE COMMUNICATED	AUDITOR'S RESPONSE
<p>Supplementary Information in relation to the combined financial statements as a whole <i>The auditor's responsibility for supplementary information accompanying the combined financial statements, as well as any procedures performed and the results.</i></p>	<p>We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the combined financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the combined financial statements or to the combined financial statements themselves.</p>
<p>Supplementary Information in relation to the combined financial statements as a whole <i>The auditor's responsibility for supplementary information accompanying the combined financial statements, as well as any procedures performed and the results.</i></p>	<p>We made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the combined financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the combined financial statements or to the combined financial statements themselves.</p>

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



We are required to communicate our judgments about the quality, not just the acceptability, of the Organizations' accounting principles as applied in its financial reporting. We are also required to communicate critical accounting policies and sensitive accounting estimates. Accounting estimates are an integral part of the combined financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the combined financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The Board of Directors may wish to monitor throughout the year the process used to compute and record these accounting estimates. The table below summarizes our communications regarding these matters.

AREA	ACCOUNTING POLICY	CRITICAL POLICY?	JUDGMENTS & SENSITIVE ESTIMATE	COMMENTS ON QUALITY OF ACCOUNTING POLICY & APPLICATION
Functional Expenses	The Organizations allocate certain expenses to program and supporting services.	X	The Organizations allocate certain indirect expenses to program and support services based on actual time and effort. Insurance, utilities, and depreciation expense are allocated based on square footage.	The Organizations' policies appear to be in accordance with all applicable accounting guidelines.
Depreciation of Property and Equipment	The Organizations depreciates property and equipment using the straight-line method.	X	The Organizations depreciate property and equipment over their estimated useful lives which are based on the experience with similar assets and guidance provided by ASC 360.	The Organizations' policies appear to be in accordance with all applicable accounting guidelines.
Investments	The Organizations report investments in equity and fixed income securities with readily determinable fair values at their fair values.	X	The Organizations rely on the valuations from the custodian for the asset values. The allocation between levels 1-3 under ASC 820 is based on a detailed management review of the underlying investments.	The Organizations' policies appear to be in accordance with all applicable accounting guidelines.

Accounting Policies, Judgments and Sensitive Estimates & CRI Comments on Quality



Leases	The Organizations amortizes right-to-use assets using the straight-line method and has utilized the risk-free rate to determine the lease liability and the fair value of the underlying assets.	X	The Organizations amortize right-to-use assets over the shorter of the lease term or the useful life of the asset which is based on the experience with similar assets and guidance provide by ASC 842. The Organizations use the risk-free rate to determine the measurement of the lease liability, interest payments, and fair value of the underlying asset.	The Organizations' policies appear to be in accordance with all applicable accounting guidelines.
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During the course of our audit, we accumulate differences between amounts recorded by the Organizations and amounts that we believe are required to be recorded under GAAP reporting guidelines. Those adjustments are either recorded (corrected) by the Organizations or passed (uncorrected). Uncorrected misstatements or the matters underlying them could potentially cause future period combined financial statements to be materially misstated, even if, in the auditor's judgment, such uncorrected misstatements are immaterial to the combined financial statements under audit. There were no uncorrected adjustments as of June 30, 2024. Below is a listing of corrected adjustments recorded as of June 30, 2024.

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To roll net assets			
10-1100-50320	CMO - Regular: Purchased Educational Services	32.00	
10-1100-30000	CMO - Regular Net Assets		32.00
Total		32.00	32.00
Adjusting Journal Entries JE # 5			
To recognize USDA donated commodities			
20-3100-50631	Sci - Food Service	9,370.00	
30-3100-50631	CA1 - Food Service	12,378.00	
50-1100-50631	LCA-Regular Food Service	9,840.00	
10-3100-50631	CST-Food Service Food Service		3,218.00
20-3100-44515	Sci-Food Service School Food Service		9,456.00
30-1100-44515	CCA - School Food Service		9,457.00
50-1100-44515	LCA-Regular School Food Service		9,457.00
Total		31,588.00	31,588.00

QUALITATIVE MATERIALITY CONSIDERATIONS

In evaluating the materiality of audit differences, we consider both quantitative and qualitative factors, for example:

- Whether the difference arises from an item capable of precise measurement or whether it arises from an estimate, and, if so, the degree of imprecision inherent in the estimate
- Whether the difference masks a change in earnings or other trends
- Whether the difference changes a loss to income or vice versa
- Whether the difference concerns a segment or other portion of the Organizations' business that has been identified as playing a significant role in the Organizations' operations or viability



- Whether the difference affects the Organizations' compliance with regulatory requirements
- Whether the difference has the effect of increasing management's compensation – for example, by satisfying requirements for the award of bonuses or other forms of incentive compensation
- Whether the difference involves concealment of an unlawful transaction



COLLEGIATE ACADEMIES AND AFFILIATE

2625 Thalia Street
New Orleans, LA 70113

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This representation letter is provided in connection with your audit of the combined financial statements of Collegiate Academies and Affiliate (the Organizations), which comprise the combined statements of financial position at June 30, 2024 and 2023, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing an opinion as to whether the combined financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of this report, the following representations made to you during your audits.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated September 16, 2024, and as amended in letter dated December 16, 2024, including our responsibility for the preparation and fair presentation of the combined financial statements in accordance with U.S. GAAP.
- 2) The combined financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable with U.S. GAAP.
- 6) Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with U.S. GAAP.



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2024 Management Representation Letter – Collegiate Academies and Affiliate

Page - 2 -

- 8) All events subsequent to the date of the financial statements for which U.S. GAAP requires adjustments or disclosures have been adjusted or disclosed.
- 9) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the Organizations' accounts.
- 10) There was no known actual or possible litigation, claims, and assessments that need to be accounted for and disclosed in accordance with U.S. GAAP.
- 11) Significant estimates and material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- 12) Guarantees, whether written or oral, under which the Organizations are contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- 13) We believe that grants receivable are fully collectible.
- 14) Donor imposed restricted funds are properly classified as net assets with donor restrictions in the combined statements of financial position.
- 15) The basis used by the Organizations and disclosed in the notes to the combined financial statements for the allocation of functional expenses is reasonable and consistent with prior year's presentation.
- 16) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

Information Provided

- 17) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the combined financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audits.
 - c) Unrestricted access to persons within the Organizations from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the governing boards or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 18) All material transactions have been recorded in the accounting records and are reflected in the combined financial statements and the schedule of expenditures of federal awards.
- 19) We have disclosed to you the results of our assessment of the risk that the combined financial statements may be materially misstated as a result of fraud.
- 20) We have no knowledge of any fraud or suspected fraud that affects the Organizations and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or



Carr, Riggs & Ingram, LLC

2024 Management Representation Letter – Collegiate Academies and Affiliate

Page - 3 -

- c) Others where the fraud could have a material effect on the combined financial statements.
- 21) We have no knowledge of any allegations of fraud or suspected fraud affecting the Organizations' combined financial statements communicated by employees, former employees, grantors, regulators, or others.
- 22) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing combined financial statements.
- 23) We have disclosed to you the identity of the Organizations' related parties and all the related-party relationships and transactions of which we are aware.
- 24) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the combined financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 25) The Organizations have satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- 27) Collegiate Academies and Friends of Collegiate Academies are exempt organizations under Section 501(c) (3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organizations' tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- 24) We acknowledge that the functional expenses allocations are based on management's best estimate or actual amounts. We have reviewed these allocations and believe they are the best representation of our expenses by expense category and function.
- 28) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards, the schedule of compensation, benefits and other payments made to agency head, the combining statement of financial position, and the combining statement of activities (the Schedules) in accordance with U.S. GAAP, and we believe the Schedules, including their form and content, are fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the Schedules have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 29) With respect to federal award programs:
 - a) We are responsible for understanding and complying with, and have complied with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.



Carr, Riggs & Ingram, LLC

2024 Management Representation Letter – Collegiate Academies and Affiliate

Page - 4 -

- b) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards (SEFA) and related notes in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
- c) If the SEFA is not presented with the audited combined financial statements, we will make the audited combined financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audits, and have included in the SEFA, expenditures made during the audit period for all awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- e) We are responsible for understanding and complying with, and have complied with, the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements, including, when applicable, those set forth in the OMB Compliance Supplement relating to federal awards and confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.



Carr, Riggs & Ingram, LLC

2024 Management Representation Letter – Collegiate Academies and Affiliate

Page - 5 -

- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audits to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E).
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- o) There are no subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance subsequent to the period covered by the auditor's report.
- r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic combined financial statements have been prepared.
- s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- t) We have charged costs to federal awards in accordance with applicable cost principles.
- u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including management decisions.



Carr, Riggs & Ingram, LLC

2024 Management Representation Letter – Collegiate Academies and Affiliate

Page - 6 -

- v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
 - w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
 - x) We have disclosed to you all contracts or other agreements with service organizations, and we have disclosed to you all communications from the service organizations relating to noncompliance at the service organizations.
- 30) In regard to the assistance with preparation of the combined financial statements and related disclosures, preparation of supplementary information, assistance with the FAC filing, assistance with lease calculations, assistance with combining/eliminating entries, and preparation of the Form 990 performed by you, we have —
- a) Assumed all management responsibilities.
 - b) Designated Justin Pickel, COO, who has suitable skill, knowledge, or experience to oversee the services.
 - c) Evaluated the adequacy and results of the services performed.
 - d) Accepted responsibility for the results of the services.
- 31) We have identified to you there were no previous audits, attestation engagements, and other studies related to the audit's objectives and whether related recommendations have been implemented.
- 32) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.

Justin Pickel

Justin Pickel, Chief Operating Officer

12/27/2024

Date

Jerel Bryant

Jerel Bryant, Principal/CEO

12/29/2024

Date



Our report on internal control over financial reporting can be found on page 24 of the Independent Auditor's Report dated December 29, 2024.

The following legend should be used in conjunction with reviewing the "Rating" of each of the identified internal control items:

IP = Improvement Point	D = Control Deficiency	SD = Significant Deficiency	MW = Material Weakness
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CONTROL NUMBER	RATING	AREA	ITEM NOTED	SUGGESTION & RESOLUTION
2024-001	IP	USDA Donated Commodities	USDA Donated Commodities were not recorded as part of the year-end financial closing process.	USDA Donated Commodities should be recognized at fair market value at the time of receipt.
2024-002	IP	Payroll controls	Management does not currently obtain and evaluate the Paylocity SOC report to determine the necessary controls are in place.	Management should obtain the Paylocity SOC report annually and document their review of the SOC report.
2024-003	IP	Documentation of controls	The date of reconciliation and review of all bank accounts and investment accounts was not documented.	The date of reconciliation and the date of review of all bank accounts and investment accounts should be documented.