FINAL GENERAL FUND BUDGET

Attachment 3.A.2

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required — **Date**

Secretary of the Board - Original Signature Required — **Date**

Chief School Administrator - Original Signature Required — **Date**

Michael P Keeley — **Contact Person**

(610)205-6417 Extn : — **Telephone** **Extension**

mkeeley@umasd.org — **Email Address**

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Upper Merion Area SD	Montgomery	123468402

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to $11,999,999	12.0%
Between $12,000,000 and $12,999,999	11.5%
Between $13,000,000 and $13,999,999	11.0%
Between $14,000,000 and $14,999,999	10.5%
Between $15,000,000 and $15,999,999	10.0%
Between $16,000,000 and $16,999,999	9.5%
Between $17,000,000 and $17,999,999	9.0%
Between $18,000,000 and $18,999,999	8.5%
Greater Than or Equal to $19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes [x]

No [ ]

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	$119502613
Ending Unassigned Fund Balance	$8648593
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.23%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes [x]

No [ ]

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Upper Merion Area SD	Montgomery	123468402

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases, food service shortfalls and transportation expenses.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	9,800,000	
0850 Unassigned Fund Balance	8,648,593	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		**$18,448,593**
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	100,142,436	
7000 Revenue from State Sources	17,742,611	
8000 Revenue from Federal Sources	1,617,566	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		**$119,502,613**
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		**$137,951,206**

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	93,861,407
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	86,000
6114 Payments in Lieu of Current Taxes - State / Local	117,239
6140 Current Act 511 Taxes - Flat Rate Assessments	200,000
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	732,768
6910 Rentals	474,083
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	360,839
REVENUE FROM LOCAL SOURCES	**$100,142,436**
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,906,920
7112 Basic Education Funding-Social Security	2,043,407
7271 Special Education funds for School-Aged Pupils	1,477,839
7311 Pupil Transportation Subsidy	700,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,008
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	770,630
7505 Ready to Learn Block Grant	137,324
7820 State Share of Retirement Contributions	9,417,483
REVENUE FROM STATE SOURCES	**$17,742,611**
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	486,590
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	95,572
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,335
8517 NCLB, Title IV - 21St Century Schools	35,336
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	807,733
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

	Amount
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
REVENUE FROM FEDERAL SOURCES	**$1,617,566**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**119,502,613**

Act 1 Index (current): 3.4%

Calculation Method:	**Revenue**	
Number of Decimals For Tax Rate Calculation:	**2**	
Approx. Tax Revenue from RE Taxes:	**$93,861,450**	
Amount of Tax Relief for Homestead Exclusions	**$770,630**	
Total Approx. Tax Revenue:	**$94,632,080**	
Approx. Tax Levy for Tax Rate Calculation:	**$97,835,211**	

		Montgomery	Total
	2021-22 Data		
	a. Assessed Value	$4,517,664,343	$4,517,664,343
	b. Real Estate Mills	20.7600	
I.	**2022-23 Data**		
	c. 2020 STEB Market Value	$7,720,059,605	$7,720,059,605
	d. Assessed Value	$4,558,954,663	$4,558,954,663
	e. Assessed Value of New Constr/ Renov	$0	$0
	2021-22 Calculations		
	f. 2021-22 Tax Levy (a * b)	$93,786,712	$93,786,712
	2022-23 Calculations		
II.	g. Percent of Total Market Value	100.00000%	100.00000%
	h. Rebalanced 2021-22 Tax Levy (f Total * g)	$93,786,712	$93,786,712
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	20.7600	
	Calculation of Tax Rates and Levies Generated		
	j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
	k. Tax Levy Needed (Approx. Tax Levy * g)	$97,835,211	$97,835,211
	l. 2022-23 Real Estate Tax Rate (k / d * 1000)	**21.4600**	
III.	m. Tax Levy Generated by Mills (l / 1000 * d)	$97,835,167	$97,835,167
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		$97,064,537
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		$93,861,407

Act 1 Index (current): 3.4%

Calculation Method:	**Revenue**
Number of Decimals For Tax Rate Calculation:	**2**
Approx. Tax Revenue from RE Taxes:	**$93,861,450**
Amount of Tax Relief for Homestead Exclusions	**$770,630**
Total Approx. Tax Revenue:	**$94,632,080**
Approx. Tax Levy for Tax Rate Calculation:	**$97,835,211**

		Montgomery	Total
	Index Maximums		
	p. Maximum Mills Based On Index (i * (1 + Index))	21.4658	
	q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
IV.	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$97,861,609	$97,861,609
	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$0	$0
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$0	$0

	Information Related to Property Tax Relief		
	Assessed Value Exclusion per Homestead	$4,605.00	
V.	Number of Homestead/Farmstead Properties	7798	7798
	Median Assessed Value of Homestead Properties		$146,405

Act 1 Index (current): 3.4%

	Revenue
Calculation Method:	
Number of Decimals For Tax Rate Calculation:	**2**
Approx. Tax Revenue from RE Taxes:	**$93,861,450**
Amount of Tax Relief for Homestead Exclusions	**$770,630**
Total Approx. Tax Revenue:	**$94,632,080**
Approx. Tax Levy for Tax Rate Calculation:	**$97,835,211**

	Montgomery			Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	$770,630	Lowering RE Tax Rate	$0	$770,630
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	$0			$0
Amount of Tax Relief from State/Local Sources				**$770,630**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Montgomery	4,558,954,663	21.4600	97,835,167						96.70000%		
Totals:	**4,558,954,663**		**97,835,167**	-	770,630	=	97,064,537	X	96.70000%	=	93,861,407

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$0.00			0
6140	Current Act 511 Taxes– Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$0.00	$0.00	0	0
6142	Current Act 511 Occupation Taxes– Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$5.00	$0.00	200,000	200,000
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**200,000**	**200,000**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,000,000	2,000,000
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	300,000	300,000
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**2,300,000**	**2,300,000**
	Total Act 511, Current Taxes				**2,500,000**
		Act 511 Tax Limit -->	**7,720,059,605 X**	**12**	**92,640,715**
			Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2021-22 (Rebalanced)	Tax Rate Charged in: 2022-23	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2021-22 (Rebalanced)	Additional Tax Rate Charged in: 2022-23	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Montgomery	20.7600	21.4600	3.38%	Yes	3.4%				
	Current Act 511 Taxes– Flat Rate Assessments									
6143	Current Act 511 Local Services Taxes	$5.00	$5.00	0.00%	Yes	3.4%				
	Current Act 511 Taxes– Proportional Assessments									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.4%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,887,220
1200 Special Programs - Elementary / Secondary	17,966,709
1300 Vocational Education	2,572,622
1400 Other Instructional Programs - Elementary / Secondary	111,155
1500 Nonpublic School Programs	7,712
Total Instruction	**$68,545,418**
2000 Support Services	
2100 Support Services - Students	5,769,300
2200 Support Services - Instructional Staff	3,608,135
2300 Support Services - Administration	5,922,106
2400 Support Services - Pupil Health	1,511,994
2500 Support Services - Business	1,082,294
2600 Operation and Maintenance of Plant Services	10,124,329
2700 Student Transportation Services	5,692,685
2800 Support Services - Central	2,001,621
2900 Other Support Services	72,255
Total Support Services	**$35,784,719**
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,223,365
3300 Community Services	100,000
Total Operation of Non-Instructional Services	**$2,323,365**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,087,894
5200 Interfund Transfers - Out	511,217
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	**$12,849,111**
Total Estimated Expenditures and Other Financing Uses	**$119,502,613**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	27,614,370
200 Personnel Services - Employee Benefits	16,419,244
300 Purchased Professional and Technical Services	523,700
400 Purchased Property Services	14,390
500 Other Purchased Services	2,610,853
600 Supplies	656,593
700 Property	43,890
800 Other Objects	4,180
Total Regular Programs - Elementary / Secondary	**$47,887,220**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,473,253
200 Personnel Services - Employee Benefits	5,666,406
300 Purchased Professional and Technical Services	1,217,050
400 Purchased Property Services	250
500 Other Purchased Services	1,534,250
600 Supplies	60,100
700 Property	15,000
800 Other Objects	400
Total Special Programs - Elementary / Secondary	**$17,966,709**
1300 Vocational Education	
100 Personnel Services - Salaries	605,570
200 Personnel Services - Employee Benefits	320,151
500 Other Purchased Services	1,629,379
600 Supplies	17,522
Total Vocational Education	**$2,572,622**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	27,500
200 Personnel Services - Employee Benefits	9,655
500 Other Purchased Services	74,000
Total Other Instructional Programs - Elementary / Secondary	**$111,155**
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	7,712
Total Nonpublic School Programs	**$7,712**
Total Instruction	**$68,545,418**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,637,030
200 Personnel Services - Employee Benefits	2,094,922
500 Other Purchased Services	5,300
600 Supplies	32,048
Total Support Services - Students	**$5,769,300**

Description	Amount
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,576,676
200 Personnel Services - Employee Benefits	926,021
300 Purchased Professional and Technical Services	247,254
400 Purchased Property Services	12,150
500 Other Purchased Services	11,524
600 Supplies	760,536
700 Property	59,815
800 Other Objects	14,159
Total Support Services - Instructional Staff	**$3,608,135**
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,000,047
200 Personnel Services - Employee Benefits	1,865,180
300 Purchased Professional and Technical Services	692,660
400 Purchased Property Services	103,524
500 Other Purchased Services	196,797
600 Supplies	34,352
700 Property	2,000
800 Other Objects	27,546
Total Support Services - Administration	**$5,922,106**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	868,055
200 Personnel Services - Employee Benefits	528,039
300 Purchased Professional and Technical Services	76,000
400 Purchased Property Services	2,800
500 Other Purchased Services	4,100
600 Supplies	28,500
700 Property	4,000
800 Other Objects	500
Total Support Services - Pupil Health	**$1,511,994**
2500 Support Services - Business	
100 Personnel Services - Salaries	546,409
200 Personnel Services - Employee Benefits	378,635
300 Purchased Professional and Technical Services	66,312
400 Purchased Property Services	22,005
500 Other Purchased Services	50,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
Total Support Services - Business	**$1,082,294**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,243,120
200 Personnel Services - Employee Benefits	2,813,329
300 Purchased Professional and Technical Services	24,500
400 Purchased Property Services	1,566,220

Description	Amount
500 Other Purchased Services	625,360
600 Supplies	840,550
700 Property	9,000
800 Other Objects	2,250
Total Operation and Maintenance of Plant Services	**$10,124,329**
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	7,000
500 Other Purchased Services	5,363,500
600 Supplies	246,110
800 Other Objects	1,075
Total Student Transportation Services	**$5,692,685**
2800 Support Services - Central	
100 Personnel Services - Salaries	723,886
200 Personnel Services - Employee Benefits	539,382
300 Purchased Professional and Technical Services	515,560
500 Other Purchased Services	8,000
600 Supplies	199,793
700 Property	15,000
Total Support Services - Central	**$2,001,621**
2900 Other Support Services	
500 Other Purchased Services	72,255
Total Other Support Services	**$72,255**
Total Support Services	**$35,784,719**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,228,253
200 Personnel Services - Employee Benefits	609,389
300 Purchased Professional and Technical Services	61,288
400 Purchased Property Services	33,900
500 Other Purchased Services	10,345
600 Supplies	124,405
700 Property	15,000
800 Other Objects	140,785
Total Student Activities	**$2,223,365**
3300 Community Services	
500 Other Purchased Services	100,000
Total Community Services	**$100,000**
Total Operation of Non-Instructional Services	**$2,323,365**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	7,712,894
900 Other Uses of Funds	4,375,000

Description	Amount
Total Debt Service / Other Expenditures and Financing Uses	**$12,087,894**
5200 Interfund Transfers - Out	
900 Other Uses of Funds	511,217
Total Interfund Transfers - Out	**$511,217**
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	**$250,000**
Total Other Expenditures and Financing Uses	**$12,849,111**
TOTAL EXPENDITURES	**$119,502,613**

Cash and Short-Term Investments	**06/30/2022 Estimate**	**06/30/2023 Projection**
General Fund	45,000,000	44,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	23,000,000	22,000,000
Other Capital Projects Fund	11,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	900,000	900,000
Permanent Fund		
Total Cash and Short-Term Investments	**$80,000,000**	**$67,000,000**

Long-Term Investments	**06/30/2022 Estimate**	**06/30/2023 Projection**
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments	**06/30/2022 Estimate**	**06/30/2023 Projection**
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	**$80,000,000**	**$67,000,000**

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
0510 Bonds Payable	203,755,000	199,990,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	6,000,000	6,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,000,000	9,000,000
0599 Other Noncurrent Liabilities	169,000,000	169,000,000
Total General Fund	**$387,755,000**	**$383,990,000**
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)	121,000	121,000
0599 Other Noncurrent Liabilities	2,200,000	2,200,000
Total Food Service / Cafeteria Operations Fund	**$2,321,000**	**$2,321,000**
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness	**06/30/2022 Estimate**	**06/30/2023 Projection**
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	**$390,076,000**	**$386,311,000**

Short-Term Payables	**06/30/2022 Estimate**	**06/30/2023 Projection**
General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	**$10,010,000**	**$10,010,000**
TOTAL INDEBTEDNESS	**$400,086,000**	**$396,321,000**

Account	Description	Amounts
0810	Nonspendable Fund Balance	
0820	Restricted Fund Balance	
0830	Committed Fund Balance	
0840	Assigned Fund Balance	9,800,000
0850	Unassigned Fund Balance	8,648,593
Total Ending Fund Balance - Committed, Assigned, and Unassigned		**$18,448,593**
5900	**Budgetary Reserve**	**250,000**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		**$18,698,593**