

COST DRIVERS – FY2026 PRELIMINARY BUDGET

MAJOR BUDGET DRIVERS AS A PERCENT OF OVERALL INCREASE

	Adopted Budget FY2025	PRELIMINARY BUDGET FY2026 (11/18/2024)	REDUCTIONS	PRELIMINARY BUDGET FY2026 (12/16/2024)	INCREASE OVER PRIOR YEAR
Budget Comparison	\$ 60,024,675	\$ 64,983,523	(\$763,123)	\$ 64,220,400	\$ 4,958,848

Description	Increase Amount	% of Increase			Notes
Salaries	\$ 2,168,445	51.68%			Contractual Increases/ Additional Positions
Employee Benefits	\$ 884,003	121.07%			Health Insurance – estimated 8% increase Pension- 33% Increase
Tuition	\$ 557,530	13.29%			Special Education Costs
Transportation	\$ 359,333	8.56%			Contractual Increases

PRELIMINARY BUDGET SUMMARY

FY 2025-2026

BUDGET WORKSHOP 11/18/2024

PERCENT INCREASE OVER PRIOR YEAR

8.26%

ACCOUNT	2024-2025	PRELIMINARY	REDUCTIONS	PRELIMINARY	VARIANCE	% CHANGE
	ADOPTED	BUDGET FY2026		BUDGET		OVER
	BUDGET	(11/18/2024)		(12/16/2024)		PRIOR
						YEAR
SALARIES	\$ 37,217,866	\$ 39,529,680	\$ (143,369)	\$ 39,386,311	\$ 2,168,445	5.83%
EMPLOYEE BENEFITS	\$ 10,318,207	\$ 11,227,210	\$ (25,000)	\$ 11,202,210	\$ 884,003	8.57%
CONTRACTED SERVICES	\$ 2,522,744	\$ 2,786,844	\$ 4,250	\$ 2,791,094	\$ 268,350	10.64%
TUITION	\$ 1,313,470	\$ 1,888,280	\$ (17,280)	\$ 1,871,000	\$ 557,530	42.45%
TRANSPORTATION	\$ 2,267,365	\$ 2,741,698	\$ (115,000)	\$ 2,626,698	\$ 359,333	15.85%
SUPPLIES	\$ 2,112,883	\$ 2,251,691	\$ (82,586)	\$ 2,169,105	\$ 56,222	2.66%
REPAIRS/MAINTENANCE	\$ 655,636	\$ 942,795	\$ (173,850)	\$ 768,945	\$ 113,309	17.28%
UTILITIES	\$ 2,068,275	\$ 2,156,679	\$ (50,000)	\$ 2,106,679	\$ 38,404	1.86%
EQUIPMENT	\$ 242,857	\$ 311,464	\$ (139,055)	\$ 172,409	\$ (70,448)	-29.01%
LEASES	\$ 789,682	\$ 559,315		\$ 559,315	\$ (230,367)	-29.17%
LIAB, AUTO & PROPERTY INS	\$ 263,200	\$ 277,000		\$ 277,000	\$ 13,800	5.24%
OTHER	\$ 252,490	\$ 310,867	\$ (21,233)	\$ 289,634	\$ 37,144	14.71%
TOTALS	\$ 60,024,675	\$ 64,983,523	\$ (763,123)	\$ 64,220,400	\$ 4,195,725	6.99%

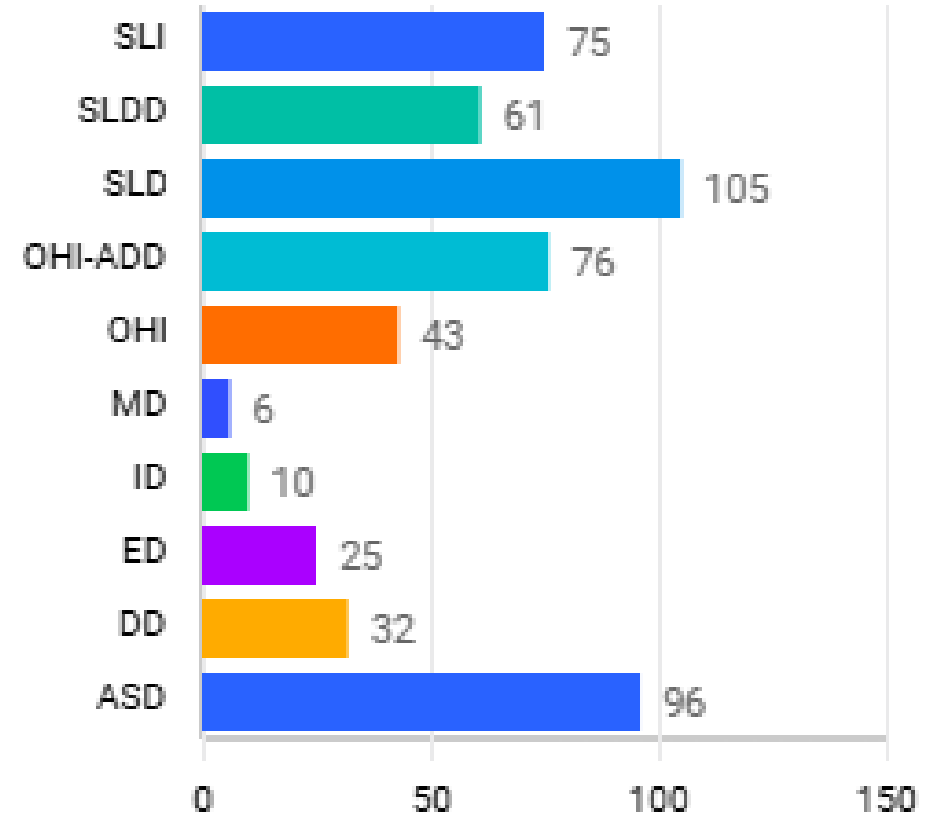
**PROPOSED CAPITAL
IMPROVEMENT PROJECTS
FISCAL YEAR 2025-2026
Adjusted as of 12/16/24**

PROJECT NAME	PROPOSED BUDGET AMOUNT
NIANTIC CENTER SCHOOL - ROOF REPLACEMENT	\$ 1,265,000
LBH-MOISTURE MITIGATION	\$ 25,000
ELMS - ROOF LIFE EXTENSION/ RESTORATION	\$ 325,000
ELMS - BUILDING ENVELOPE REPAIRS/ SEALANT	\$ 125,000
ELMS - HVAC RECAPITALIZATION	\$ 200,000
ELMS – PAVING ACCESS ROAD	\$ 63,000
ELHS – AQUATICS ROOF (ADDITIONAL COST)	TBD
ELHS - TRACK AND TURF REPLACEMENT	\$ 1,250,000
CAPITAL - TECHNOLOGY (formerly Acquisition Plan)	\$ 500,000
TOTAL CAPITAL PROJECTS	\$ 3,753,000

Special Education Information/Updates

- Total numbers: 527 IEP & 297 504
- Tuition, transportation and services that must be contracted are areas that make up the majority of the Student Services budget and can be variable from year to year

Students by Disability



'25-'26 Staffing Requests/ Retirements

Staffing Requests/Needs:

- 1.0 School Psychologist – ELMS
- Family and Consumer Science Teacher – HS (.4 FTE to 1.0 FTE to support CSDE required finance course)

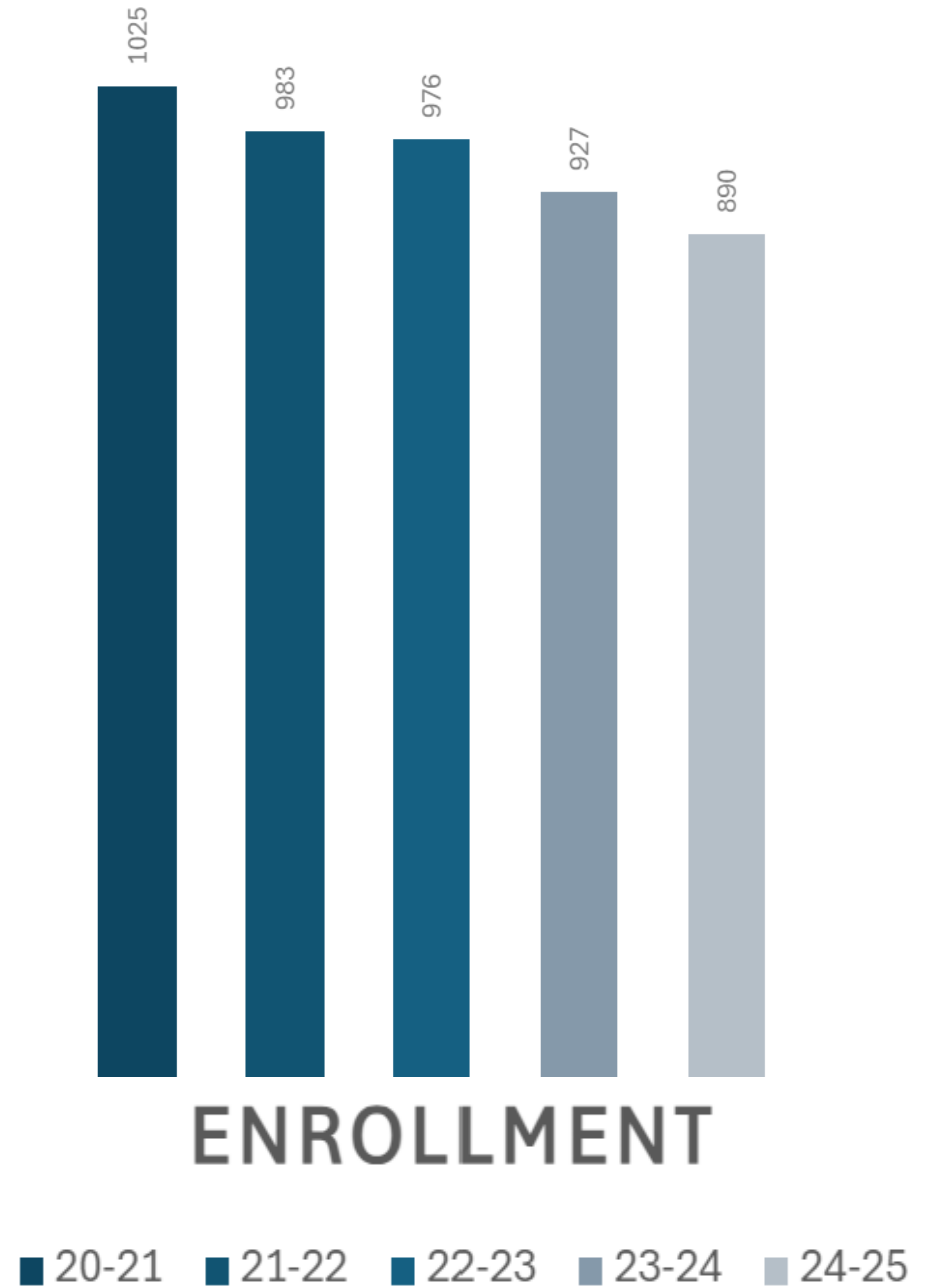
Staff Retirements:

- 1.0 FTE Elementary
- 1.0 HS Technology Education

Options for Further Reductions (at BOE's Request)

- Healthcare: 8% budgeted. 75K Per %. Potential decrease from the state
- Furniture, carpet, and equipment cycle: Review and/or pause replacements
- Supplementals
- Staffing Reductions

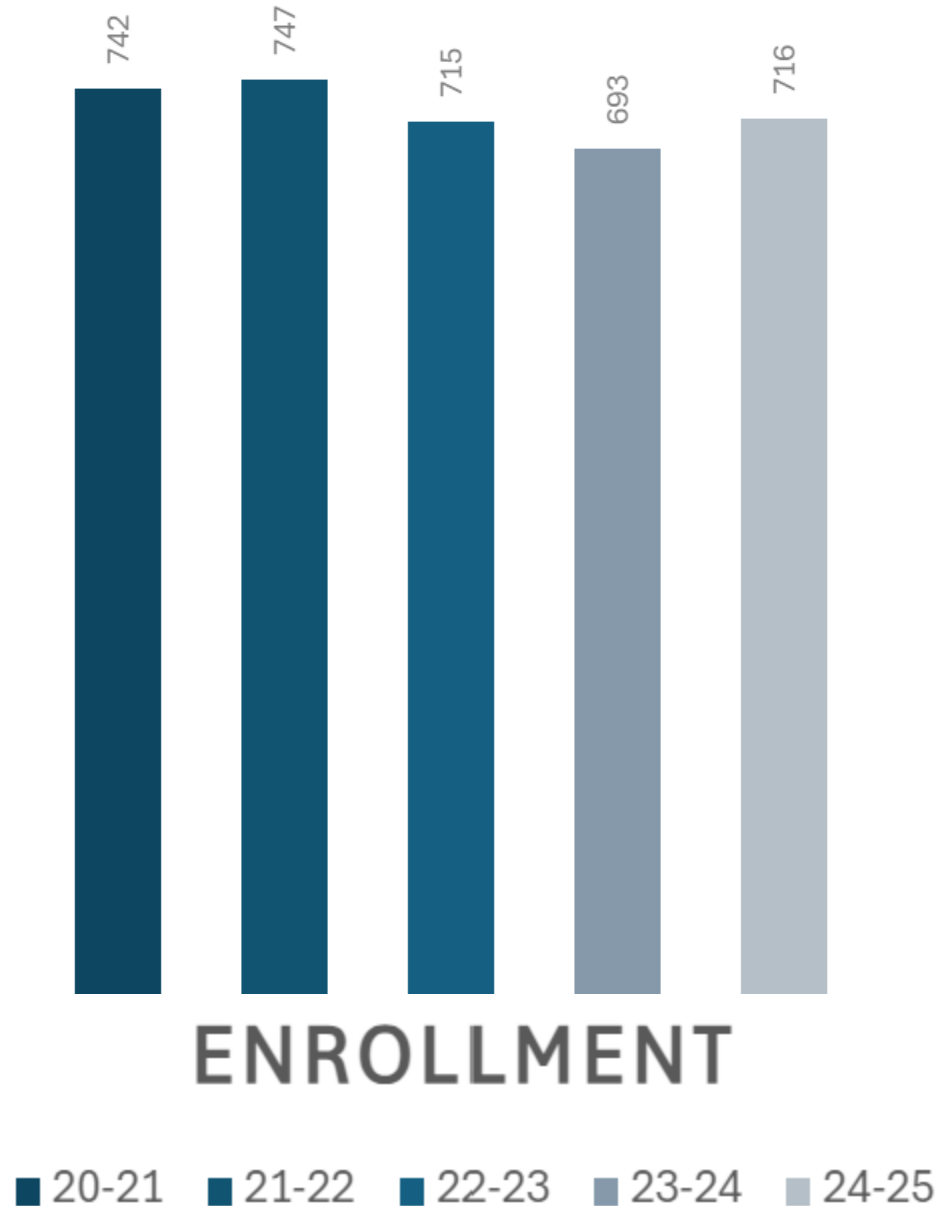
Five Year Student Enrollment Review - HS



Five Year Staffing Review - HS



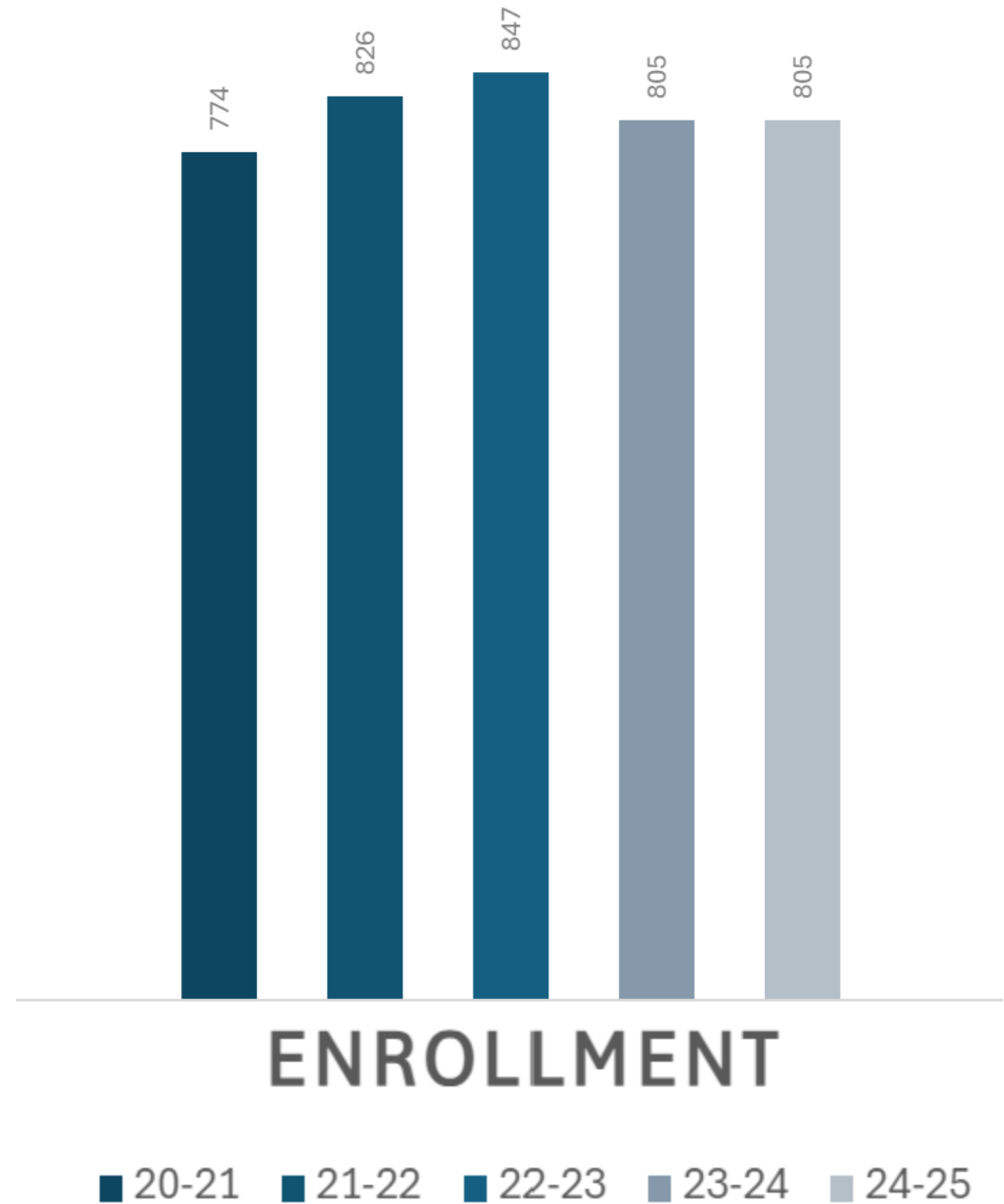
Five Year Student Enrollment Review - MS



Five Year Staffing Review - MS



Five Year Student Enrollment Review - Elem



Five Year Staffing Review - Elem

