

EAST LYME PUBLIC SCHOOLS

November 18, 2024

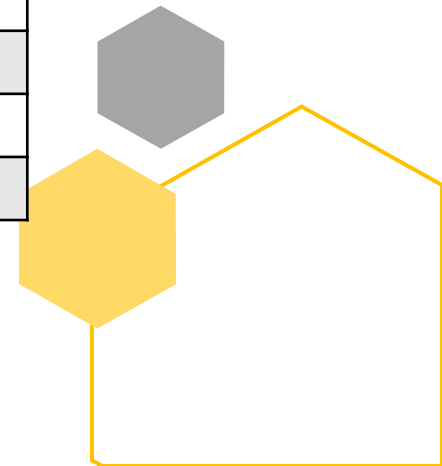
Budget Workshop #1



COST DRIVERS – FY2026 PRELIMINARY BUDGET

MAJOR BUDGET DRIVERS AS A PERCENT OF OVERALL INCREASE			
	Adopted Budget FY2025	PRELIMINARY BUDGET FY2026	INCREASE OVER PRIOR YEAR
Budget Comparison	\$ 60,024,675	\$ 64,983,523	\$ 4,958,848

Description	Increase Amount	% of Increase	Notes
Salaries	\$ 2,311,814	46.62%	Contractual Increases/ Additional Positions
Employee Benefits	\$ 909,003	18.33%	Health Insurance – estimated 8% increase Pension- 33% Increase
Tuition	\$ 574,810	11.59%	Special Education Costs
Transportation	\$ 474,333	9.57%	Contractual Increases



PRELIMINARY BUDGET SUMMARY

FY 2025-2026

ACCOUNT	2024-2025 ADOPTED BUDGET	2025-2026 PROPOSED BUDGET	VARIANCE	% Change over Prior Year
SALARIES	\$ 37,217,866	\$ 39,529,680	\$ 2,311,814	6.21%
EMPLOYEE BENEFITS	\$ 10,318,207	\$ 11,227,210	\$ 909,003	8.81%
CONTRACTED SERVICES	\$ 2,522,744	\$ 2,786,844	\$ 264,100	10.47%
TUITION	\$ 1,313,470	\$ 1,888,280	\$ 574,810	43.76%
TRANSPORTATION	\$ 2,267,365	\$ 2,741,698	\$ 474,333	20.92%
SUPPLIES	\$ 2,112,883	\$ 2,251,691	\$ 138,808	6.57%
REPAIRS/MAINTENANCE	\$ 655,636	\$ 942,795	\$ 287,159	43.80%
UTILITIES	\$ 2,068,275	\$ 2,156,679	\$ 88,404	4.27%
EQUIPMENT	\$ 242,857	\$ 311,464	\$ 68,607	28.25%
LEASES	\$ 789,682	\$ 559,315	\$ (230,367)	-29.17%
LIAB, AUTO & PROPERTY INS	\$ 263,200	\$ 277,000	\$ 13,800	5.24%
OTHER	\$ 252,490	\$ 310,867	\$ 58,377	23.12%
TOTALS	\$ 60,024,675.00	\$ 64,983,523.00	\$ 4,958,848.00	8.26%

**PROPOSED CAPITAL
IMPROVEMENT
PROJECTS
FISCAL YEAR 2025-2026**

PROJECT NAME	PROPOSED BUDGET AMOUNT
NIANTIC CENTER SCHOOL - ROOF REPLACEMENT	\$ 1,265,000
ELMS - ROOF LIFE EXTENSION/ RESTORATION	\$ 325,000
ELMS - BUILDING ENVELOPE REPAIRS/ SEALANT	\$ 125,000
ELMS - HVAC RECAPITALIZATION	\$ 200,000
ELHS - TRACK AND TURF REPLACEMENT	\$ 1,250,000
CAPITAL - TECHNOLOGY (formerly Acquisition Plan)	\$ 500,000
TOTAL CAPITAL PROJECTS	\$ 3,665,000

Final Items For Discussion

- Budget Process/ Budget Documents
- Staff Retirements
- Additional Staffing
 - School Psychologist – Middle School
 - Nurse Floater - District Wide