

District Name: SHERMAN ISD
 County-District No.: 091-906
 Run Date: 22-Sep-20

Release 5 8/14/20

1	20190-20 Tier I State Aid	27,812,879
2	20190-20 Tier II State Aid	5,219,754
3	20190-20 M&O Tax Collections, Net of Recapture	34691856
4	20190-20 Net Total State/Local Revenue	67,724,489
5	20190-20 ADA	6,866,417
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	9,863,149
7	2020-21 ADA	6,866,417
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	67,724,489
9	2020-21 Tier I Local Share Requirement (includes Tier I recapture)	32,965,373
10	2020-21 Tier I Levy Required for Local Share	33,638,136
11	2020-21 Tier I State Aid	27,468,296
12	2020-21 Balance Needed in Order to Maintain 20190-20 Revenue Level	7,290,820
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0759
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	3,052,590
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0789
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	7,290,820
17	2020-21 Tier II Golden Penny Local Share (LR)	2,934,867
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	2,994,763
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	4,355,952
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2020-21 Tier II Golden Penny Local Share (LR)	0
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	0
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	36,632,899
35	2020 Taxable Value	3,685,473,673
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	0.99398

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	1.06830	0.47900	1.54730	7,464	4,811
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.99398	0.00000	0.99398	5,335	4,528
Proposed Rate	0.99070	0.47900	1.46970	8,167	4,738

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements