

**ORDINANCE #2024-03**

**CALENDAR YEAR 2024**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS  
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)**

**WHEREAS**, the Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5 % unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

**WHEREAS**, the *Governing Body* of the *Borough* of *Audubon* in the County of *Camden* finds it advisable and necessary to increase its *CY 2024* budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

**WHEREAS**, the *Governing Body* of the *Borough* of *Audubon* in the County of *Camden* hereby determines that a 1.0% increase in the budget for said year, amounting to \$ 94,218.49 in excess of the increase in final appropriations otherwise permitted by the Local Government CAP Law, is advisable and necessary; and,

**WHEREAS**, the *Governing Body* of the *Borough* of *Audubon* in the County of *Camden* hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the *Governing Body* of the *Borough* of *Audubon* in the County of *Camden*, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the *CY 2023* budget year, the final appropriations of the *Borough* of *Audubon* shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$ 329,764.72, and that the *CY 2023* municipal budget for the *Borough* of *Audubon* be approved and adopted in accordance with this ordinance; and

**BE IT FURTHER ORDAINED**, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

\_\_\_\_\_  
Robert Jakubowski, Mayor

ATTEST: \_\_\_\_\_  
Danielle Ingves, RMC  
Municipal Clerk

The foregoing ordinance was introduced by the Board of Commissioners at a meeting held on April 2, 2024. The Ordinance will be considered for adoption at the final reading and public hearing to be held on May 21, 2024, at 7:00 pm.

The purpose of this Ordinance is to exceed the municipal budget appropriation limits and to establish a cap bank. A copy of this Ordinance is available at no charge to the general public between the hours of 8:30 am and 4:00 pm, Monday through Friday, (Legal Holidays excluded), at the Office of the Borough Clerk, Audubon Borough Hall, 606 W. Nicholson Road, Audubon, NJ 08106.

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Danielle Ingves, R.M.C.  
Municipal Clerk

VOTE :

Mayor Jakubowski : \_\_\_\_\_

Commissioner Whitman : \_\_\_\_\_

Commissioner Lee : \_\_\_\_\_

The foregoing Ordinance was adopted by the Board of Commissioners' Meeting held on Tuesday, May 21, 2024.

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Danielle Ingves, R.M.C.  
Municipal Clerk

VOTE :

Mayor Jakubowski : \_\_\_\_\_

Commissioner Whitman : \_\_\_\_\_

Commissioner Lee : \_\_\_\_\_