



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Cologne Academy							District Number: 4188	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 14,312	\$ 120,514	\$ 46,190	\$ 88,635	\$ 63,181	\$ 79,778	\$ 72,038	
General Fund/Other	\$ 4,440,144	\$ 10,311,286	\$ 10,120,963	\$ 4,630,467	\$ 10,192,247	\$ 10,255,352	\$ 4,567,362	
Food Service Fund	\$ 0	\$ 677,616	\$ 677,616	\$ 1	\$ 686,934	\$ 686,934	\$ 1	
Community Service Fund	\$ 209,144	\$ 59,828	\$ 62,754	\$ 206,218	\$ 45,083	\$ 51,246	\$ 200,055	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 4,663,601	\$ 11,169,244	\$ 10,907,523	\$ 4,925,322	\$ 10,987,445	\$ 11,073,310	\$ 4,839,456	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2023	NONE	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$	-
Plus: New Issues	NONE							
Less: Redeemed Issues	NONE	Cost per student - Average Daily Membership (ADM) 06/30/2024						
Outstanding June 30, 2024	NONE							
Short-Term Debt		Total Operating Expenditures					\$	10,907,523.00
Certificates of Indebtedness	NONE	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						687.05
Other Short-Term Indebtedness	NONE	FY 2024 Operating Cost per ADM					\$	15,875.88

The complete budget may be inspected upon request to the superintendent.

Comments: