

**Forney Independent School District  
HB 1378 Debt Transparency Report  
As of June 30, 2024**

<b>Contact Information</b>	Political Subdivision Name:	Forney Independent School District
	Political Subdivision Type:	ISD
	Address:	600 S. Bois D'Arc Street
	Phone Number:	469-762-4100
	Reporting Fiscal Year:	7/1/2023 - 6/30/2024
	Website:	<a href="https://www.forneyisd.net/">https://www.forneyisd.net/</a>
	Contact Name & Title:	John Chase - Chief Financial Officer

<b>Summary of Debt Obligations</b>	
	<b>Total Tax-Supported &amp; Revenue Debt</b>
Total authorized debt obligations:	1,200,087,020
Total principal of all outstanding debt obligations:	1,135,785,925
Combined principal and interest required to pay all outstanding debt obligations in full:	2,094,095,662
	<b>Total Debt Secured By Ad Valorem Taxation</b>
Total authorized debt obligations secured by ad valorem taxation:	1,200,087,020
Total principal of all outstanding debt obligations secured by ad valorem taxation:	1,135,785,925
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	2,094,095,662
	<b>Per Capita Debt Secured By Ad Valorem Taxation</b>
Population of the political subdivision:	61,175
Source and year of population data:	Municipal Advisory Council of Texas, 2024
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	19,617
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	18,566
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	34,231

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad			Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building & Refunding Bonds Series 2000	13,329,945	836,347	4,330,000	8/15/2025	Yes	9,999,995	9,999,995	-	School Building & Refunding	Baa1	NR
Unlimited Tax School Building Bonds Series 2010	14,999,965	663,480	1,845,000	8/15/2026	Yes	15,000,000	15,000,000	-	Upgrades to Security & Renovations	NR	A+
Unlimited Tax Refunding Bonds Series 2013	5,420,000	5,420,000	7,360,213	8/15/2037	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2014	15,767,323	15,767,323	160,305,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Taxable Series 2014A	1,545,662	1,545,662	19,615,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Series 2015	103,095,000	88,735,000	126,719,625	8/15/2037	Yes	-	-	-	Refunding	NR	A-
2015 Public Property Finance Contract	4,634,000	2,413,000	2,678,289	4/1/2030	Yes	4,634,000	4,634,000	-	Energy Management	NR	NR
Unlimited Tax Refunding Bonds Series 2016	14,485,000	7,630,000	9,457,200	8/15/2031	Yes	-	-	-	Refunding	NR	A-

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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax Refunding Bonds Series 2017	41,103,183	41,103,183	64,634,500	8/15/2038	Yes	-	-	-	Refunding	NR	A
Unlimited Tax School Building & Refunding Bonds Series 2018	35,758,029	28,460,000	39,225,500	8/15/2048	Yes	15,900,000	15,900,000	-	School Building, Purchase of School Sites, & Refunding	NR	A
Unlimited Tax School Building Bonds Series 2019	19,800,000	17,900,000	30,203,150	2/15/2049	Yes	21,560,000	21,560,000	-	School Building & Purchase of School Sites	NR	A+
Maintenance Tax Notes Series 2020	6,576,000	4,117,000	4,371,389	10/1/2029	Yes	6,576,000	6,576,000	-	Building Renovations & Equipment	NR	NR
Unlimited Tax School Building Bonds Series 2020	65,200,000	65,200,000	100,167,250	2/15/2050	Yes	70,000,000	70,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2020A	34,995,000	34,995,000	46,767,325	8/15/2050	Yes	20,000,000	20,000,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2021A	101,260,000	101,260,000	147,698,850	2/15/2051	Yes	106,900,000	106,900,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2021B	79,667,075	77,289,092	116,933,794	8/15/2051	Yes	67,300,000	67,300,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+

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Unlimited Tax School Building Bonds Series 2022A	160,665,000	160,665,000	259,315,253	8/15/2052	Yes	165,500,000	165,500,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building Bonds Series 2022B	290,900,000	290,900,000	539,812,575	8/15/2052	Yes	290,900,000	254,856,288	36,043,712	School Building & Purchase of School Sites	NR	A+
Unlimited Tax Refunding Bonds Series 2022C	731,065	731,065	18,455,000	8/15/2039	Yes	-	-	-	Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2023	189,250,000	189,250,000	372,550,750	8/15/2053	Yes	200,000,000	126,672,028	73,327,972	School Building & Purchase of School Sites	NR	A+
Unlimited Tax Refunding Bonds Series 2023A	904,773	904,773	21,650,000	8/15/2043	Yes	-	-	-	Refunding	NR	A+