

BUDGET REPORT SUMMARY



Budget Report

FY 2025

07 Cascade

Submit ID: 0098-36832348

0098 Great Falls Elem

Summary

Fund (A)	Adopted Budget (B)	Total Reserve (981-985) (C)	Reserve Limit (D)	% of Adopted Budget Reserved (981) of 100 (E)	Unreserved Fund Balance Reappropriated (970) (F)	Other Revenue (G)	District Property Tax Requirements (H - F - G = I) If < 0, enter 0 (I)	District Mill Levies H / (TV x .001) (J)
01 General	54,382,592.08	5,436,214.40	10%	10.00%	0.00	40,128,267.44	14,284,234.62	79.85
10 Transportation	3,945,075.00	769,015.00	20%	20.00%	1,016,004.81	582,432.03	2,346,638.16	13.15
11 Bus Depreciation Reserve	64,448.67	0.00	N/A	0.00%	62,060.70	0.00	12,385.97	0.07
12 Tuition	2,473,943.28		N/A		0.00	0.00	2,473,943.28	13.86
14 Retirement	8,000,000.00	1,600,000.00	20%	20.00%	82,570.83	7,917,429.17		
17 Adult Education	651,272.00	182,945.20	35%	35.00%	100,307.17	0.00	450,964.83	2.53
18 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	621,648.87	0.00	N/A	0.00%	330,720.62	40,928.25	150,000.00	0.84
29 Flexibility	864,081.58	0.00	N/A	0.00%	758,252.43	105,829.15	0.00	0.00
81 Building Reserve	3,494,884.74	0.00	N/A	0.00%	2,678,025.80	474,508.88	342,351.46	1.92
Total of All Funds	74,287,853.56	8,018,174.68			5,017,942.36	49,249,392.92	20,030,518.30	112.22

90 Debt Service								
Tax Jurisdiction								
517-0098	3,463,143.76	0.00	20-9-438	0.00%	1,112,881.03	0.00	2,350,262.73	13.17



Budget Report

FY 2025

07 Cascade

Submit ID: 0099-35331357

0099 Great Falls H S

Summary

Fund (A)	Adopted Budget (B)	Total Reserve (981-985) (C)	Reserve Limit (D)	% of Adopted Budget Reserved (981) of 100 (E)	Unreserved Fund Balance Reappropriated (970) (F)	Other Revenue (G)	District Property Tax Requirements (H - F - G = I) If < 0, enter 0 (I)	District Mill Levies H / (TV x .001) (J)
01 General	26,712,777.67	2,886,677.25	10%	9.98%	0.00	19,933,339.41	5,779,438.16	37.43
10 Transportation	1,868,882.10	373,736.42	20%	20.00%	352,989.17	218,120.91	1,297,592.02	7.10
11 Bus Depreciation Reserve	39,624.46	0.00	N/A	0.00%	31,848.03	0.00	7,776.43	0.04
12 Tuition	801,970.36		N/A		0.00	0.00	801,970.36	4.43
14 Retirement	4,500,000.00	900,000.00	20%	20.00%	1,822,800.66	2,077,399.34		
17 Adult Education	558,874.00	195,605.80	35%	35.00%	274,363.89	0.00	284,520.11	1.57
18 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	127,896.43	0.00	N/A	0.00%	32,380.06	20,516.37	75,000.00	0.41
29 Flexibility	468,383.58	0.00	N/A	0.00%	215,954.62	250,528.96	0.00	0.00
81 Building Reserve	1,481,486.62	0.00	N/A	0.00%	1,081,176.52	175,842.94	184,547.06	1.02
Total of All Funds	36,527,576.02	4,136,019.57			3,820,982.95	23,275,547.83	9,431,044.14	52.06

90 Debt Service								
Tax Jurisdiction								
817-0099	4,146,681.26	0.00	20-9-438	0.00%	579,979.09	0.00	3,566,702.17	19.88

BUDGETED FUNDS MILL VALUE PREVIOUS YEAR COMPARISON

Great Falls Public Schools				MILL VALUE			
Budgeted Funds Mill Value Comparison						Elem	HS
August 2024				2023-24 Mill Value	181,467,410	184,130,161	
				2024-25 Mill Value	182,603,795	185,329,633	
				Difference	\$ 1,136,385	\$ 1,199,472	
All Budgeted Funds Combined							
Total Mills	23-24	24-25	Difference	Total Dollars	23-24	24-25	Difference
Elementary	130.79	125.39	-5.40	Elementary	\$ 76,280,593	\$ 77,760,997	\$ 1,480,404
High School	76.28	71.74	-4.54	High School	\$ 39,586,537	\$ 40,674,256	\$ 1,087,719
Total	207.07	197.13	-9.94	Total	\$ 115,867,130	\$118,435,253	\$ 2,568,123
General Fund (X01)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	83.84	79.85	-3.99		\$ 53,211,034	\$ 54,382,502	\$ 1,171,468
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	39.60	37.43	-2.17		\$ 26,154,929	\$ 26,712,778	\$ 557,849
Total	123.44	117.28	-6.16	Total	\$ 79,365,963	\$81,095,280	\$ 1,729,316
Transportation (X10)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	10.50	13.15	2.65		\$ 3,850,157	\$ 3,945,075	\$ 94,918
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	8.16	7.16	-1.00		\$ 1,785,425	\$ 1,868,682	\$ 83,257
Total	18.66	20.31	1.65	Total	\$ 5,635,582	\$ 5,813,757	\$ 178,175
Bus Depreciation (X11)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	0.07	0.07	0.00		\$ 52,425	\$ 64,447	\$ 12,021
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	0.04	0.04	0.00		\$ 32,534	\$ 39,524	\$ 6,990
Total	0.11	0.11	0.00	Total	\$ 84,960	\$ 103,971	\$ 19,011
Tuition (X13)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	12.98	13.86	0.88		\$ 2,355,559	\$ 2,473,943	\$ 118,384
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	3.24	4.43	1.19		\$ 595,965	\$ 801,970	\$ 206,005
Total	16.22	18.29	2.07	Total	\$ 2,951,524	\$ 3,275,913	\$ 324,389
Retirement (X14)							
Caracado County is responsible for levying for this fund. included in the totals above.				Net			
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
					\$ 8,000,000	\$ 8,000,000	0.00
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
					\$ 4,500,000	\$ 4,500,000	0.00
Total				Total	\$ 12,500,000	\$12,500,000	0.00
Adult Education (X17)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	2.11	2.53	0.42		\$ 537,204	\$ 551,272	\$ 14,068
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	1.63	1.57	-0.06		\$ 522,903	\$ 558,874	\$ 35,971
Total	3.74	4.10	0.36	Total	\$ 1,060,107	\$ 1,110,146	\$ 50,039
Technology (X28)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	0.83	0.84	0.01		\$ 616,694	\$ 521,649	\$ (95,045)
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	0.41	0.41	0.00		\$ 171,475	\$ 127,896	\$ (43,579)
Total	1.24	1.25	0.01	Total	\$ 788,169	\$ 649,545	\$ (138,624)
Flexibility (X29)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	0.00	0.00	0.00		\$ 785,661	\$ 864,082	\$ 78,420
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	0.00	0.00	0.00		\$ 582,508	\$ 466,384	\$ (116,124)
Total	0.00	0.00	0.00	Total	\$ 1,368,169	\$ 1,330,465	\$ (37,704)
Building Reserve (X61)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	2.42	1.92	-0.50		\$ 3,414,414	\$ 3,494,884	\$ 80,470
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	1.16	1.02	-0.14		\$ 1,098,316	\$ 1,451,467	\$ 353,150
Total	3.58	2.94	-0.64	Total	\$ 4,512,730	\$ 4,946,351	\$ 433,621
Debt Service (50)							
Elementary	23-24	24-25	Difference	Elementary	23-24	24-25	Difference
	18.04	13.17	-4.87		\$ 3,457,444	\$ 3,463,144	\$ 5,700
High School	23-24	24-25	Difference	High School	23-24	24-25	Difference
	22.04	19.68	-2.36		\$ 4,142,481	\$ 4,146,681	\$ 4,200
Total	40.08	32.85	-7.23	Total	\$ 7,599,925	\$ 7,609,825	\$ 9,900

next page for Individual Taxpayer Impact)

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Great Falls Public Schools

Taxpayer Impact

October 2024

Taxable Valuation

\$178,473,349 Elementary

\$181,200,378 High School

All Budgeted Funds Combined	MILLS			Dollar Impact on Taxable Value Residence		
	23-24	24-25	Difference	\$ 100,000	\$ 300,000	\$ 600,000
Total Mills	23-24	24-25	Difference			
Elementary	130.79	125.39	-5.40	\$ (9.64)	\$ (28.91)	\$ (57.83)
High School	76.28	71.74	-4.54	\$ (8.23)	\$ (24.68)	\$ (49.36)
Total	207.07	197.13	-9.94	\$ (17.86)	\$ (53.59)	\$ (107.18)
General Fund (X01)	23-24	24-25	Difference			
Elementary	83.84	79.85	-3.99	\$ (7.12)	\$ (21.36)	\$ (42.73)
High School	39.60	37.43	-2.17	\$ (3.93)	\$ (11.80)	\$ (23.59)
Total	123.44	117.28	-6.16	\$ (11.05)	\$ (33.16)	\$ (66.32)
Transportation (X10)	23-24	24-25	Difference			
Elementary	10.50	13.15	2.65	\$ 4.73	\$ 14.19	\$ 28.38
High School	8.16	7.16	-1.00	\$ (1.81)	\$ (5.44)	\$ (10.87)
Total	18.66	20.31	1.65	\$ 2.92	\$ 8.75	\$ 17.51
Bus Depreciation (X11)	23-24	24-25	Difference			
Elementary	0.07	0.07	0.00	\$0.00	\$0.00	\$0.00
High School	0.04	0.04	0.00	\$0.00	\$0.00	\$0.00
Total	0.11	0.11	0.00	\$0.00	\$0.00	\$0.00
Tuition (X13)	23-24	24-25	Difference			
Elementary	12.98	13.86	0.88	\$ 1.57	\$ 4.71	\$ 9.42
High School	3.24	4.43	1.19	\$ 2.16	\$ 6.47	\$ 12.94
Total	16.22	18.29	2.07	\$ 3.73	\$ 11.18	\$ 22.36
Retirement (X14)	Cascade County is responsible for levying for this fund. Not included in the totals above.					
Adult Education (X17)	23-24	24-25	Difference			
Elementary	2.11	2.53	0.42	\$ 0.75	\$ 2.25	\$ 4.50
High School	1.63	1.57	-0.06	\$ (0.11)	\$ (0.33)	\$ (0.65)
Total	3.74	4.10	0.36	\$ 0.64	\$ 1.92	\$ 3.85
Technology (X28)	23-24	24-25	Difference			
Elementary	0.83	0.84	0.01	\$ 0.02	\$ 0.05	\$ 0.11
High School	0.41	0.41	0.00	\$ -	\$ -	\$ -
Total	1.24	1.25	0.01	\$ 0.02	\$ 0.05	\$ 0.11
Flexibility (X29)	23-24	24-25	Difference			
Elementary	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00
High School	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00
Total	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00
Building Reserve (X61)	23-24	24-25	Difference			
Elementary	2.42	1.92	-0.50	\$ (0.89)	\$ (2.68)	\$ (5.35)
High School	1.16	1.02	-0.14	\$ (0.25)	\$ (0.76)	\$ (1.52)
Total	3.58	2.94	-0.64	\$ (1.15)	\$ (3.44)	\$ (6.88)
Debt Service (50)	23-24	24-25	Difference			
Elementary	18.04	13.17	-4.87	\$ (8.69)	\$ (26.07)	\$ (52.15)
High School	22.04	19.68	-2.36	\$ (4.28)	\$ (12.83)	\$ (25.66)
Total	40.08	32.85	-7.23	\$ (12.97)	\$ (38.90)	\$ (77.81)

Adjusted Mills

Highlighted on the following pages are the new mill amounts after Cascade County adjusted the Tax Mills for the 2024-25 Year on October 30, 2024. (Resolution 24-52, R0460173). This is due to a re-evaluated Taxable Valuation for Calumet Specialty Products Partners, LP and its subsidiary, Montana Refining Company, which resulted in the issuance of revised Certified Taxable Values. The resolution of 24-38 is consistent with the re-evaluation Taxable Valuation established by the Department of Revenue. The adjustments cover pages 90-95 of the annual Great Falls Public Schools District Budget Information 2024-25 Booklet. This change did not impact the budget amounts of each fund. It increased the mills levied.

GENERAL FUND

		Elementary	High School	Total
Total General Fund Mills	0999	79.85	37.43	117.28
Adopted Budget	0001	\$ 54,382,502.06	\$ 26,712,777.57	\$ 81,095,279.63

TRANSPORTATION

		Elementary	High School	Total
Adopted Budget	0001	3,945,075.00	1,868,682.10	5,813,757.10
Budget Uses				
Expenditure Budget	0002	3,945,075.00	1,868,682.10	5,813,757.10
Transportation Schedule Data				
On-Schedule	0005	513,753.05	198,291.74	712,044.79
Contingency	0006	52,948.37	19,829.17	72,777.54
Over-Schedule	0011	3,362,642.97	1,650,561.19	5,013,204.16
Fund Balance for Budget	TFS48	1,805,019.81	726,705.59	2,531,725.40
Operating Reserve	0961	789,015.00	373,736.42	1,162,751.42
Unreserved Fund Balance Reappropriated	0970	1,016,004.81	352,969.17	1,368,973.98
Estimated Funding Sources				
CARES - Governor's Coronavirus Relief Fund Transportation	7710	0.00	0.00	0.00
Reimbursements				
County On-Schedule Trans Reimb	2220	291,216.01	109,060.45	400,276.46
State On-Schedule Trans Reimb	3210	291,216.02	109,060.46	400,276.48
District Tax Levy	1110	2,346,638.16	1,297,592.02	3,644,230.18
District Mills	0999	13.15	7.16	20.31
Total Estimated Revenues to Fund Adopted Budget	0004	3,945,075.00	1,868,682.10	5,813,757.10

TUITION

		Elementary	High School	Total
Adopted Budget	0001	2,473,943.26	801,970.36	3,275,913.62
Budget Uses				
Expenditure Budget	0002	2,473,943.26	801,970.36	3,275,913.62
District Tax Levy	1110	2,473,943.26	801,970.36	3,275,913.62
District Mills	0999	13.86	4.43	18.29
Total Estimated Revenues to Fund Adopted Budget	0004	2,473,943.26	801,970.36	3,275,913.62

ADULT EDUCATION

		Elementary	High School	Total
Adopted Budget	0001	551,272.00	558,874.00	1,110,146.00
Budget Uses				
Expenditure Budget	0002	551,272.00	558,874.00	1,110,146.00
Fund Balance for Budget	TFS48	293,252.37	467,959.79	761,212.16
Operating Reserve	0961	192,945.20	195,605.90	388,551.10
Unreserved Fund Balance Reappropriated	0970	100,307.17	274,353.89	374,661.06
Estimated Funding Sources				
District Tax Levy	1110	450,964.83	284,520.11	735,484.94
District Mills	0999	2.53	1.57	4.10
Total Estimated Revenues to Fund Adopted Budget	0004	551,272.00	558,874.00	1,110,146.00

TECHNOLOGY

		Elementary	High School	Total
Adopted Budget	0001	521,648.87	127,896.43	649,545.30
Budget Uses				
Expenditure Budget	0002	521,648.87	127,896.43	649,545.30
Fund Balance for Budget	TFS48	330,720.62	32,380.06	363,100.68
Unreserved Fund Balance Reappropriated	0970	330,720.62	32,380.06	363,100.68
Estimated Funding Sources				
State Technology Aid	3281	40,928.25	20,516.37	61,444.62
District Tax Levy	1110	150,000.00	75,000.00	225,000.00
District Mills	0999	0.84	0.41	1.25
Total Estimated Revenues to Fund Adopted Budget	0004	521,648.87	127,896.43	649,545.30

BUILDING RESERVE

		Elementary	High School	Total
Adopted Budget	0001	3,494,884.14	1,451,466.52	4,946,350.66
Budget Uses				
Expenditure Budget	0002	3,494,884.14	1,451,466.52	4,946,350.66
Fund Balance for Budget	TFS48	2,678,025.80	1,091,176.52	3,769,202.32
Operating Reserve	0961	0.00	0.00	0.00
Unreserved Fund Balance Reappropriated	0970	2,678,025.80	1,091,176.52	3,769,202.32
Estimated Funding Sources				
School Major Maintenance Aid (SMMA)	3283	474,506.88	175,642.94	650,149.82
Use Estimated Non-Levy Revenue to Lower Levies? (Yes or No)		No	No	
Building Reserve Permissive Levy	1110(b)	342,351.46	184,647.06	526,998.52
District Tax Levy	1110	342,351.46	184,647.06	526,998.52
District Mills	0999	1.92	1.02	2.94
Building Reserve Permissive Mills	0135	1.92	1.02	2.94
Total Estimated Revenues to Fund Adopted Budget	0004	3,494,884.14	1,451,466.52	4,946,350.66

DEBT SERVICE

		Elementary	High School	Total
Taxable Value		182,603,795.00	185,329,633.00	
Adopted Budget	0001	3,463,143.76	4,146,681.26	7,609,825.02
Budget Uses				
Expenditure Budget	0002	3,463,143.76	4,146,681.26	7,609,825.02
Add To Fund Balance	0003	0.00	0.00	0.00
Fund Balance for Budget	TFS48	1,112,881.03	579,979.09	1,692,860.12
Unreserved Fund Balance Reappropriated	0970	1,112,881.03	579,979.09	1,692,860.12
District Tax Levy	1110	2,350,262.73	3,566,702.17	5,916,964.90
Jurisdiction Mills	0999	13.17	19.68	32.85
Total Estimated Revenues to Fund Adopted Budget	0004	3,463,143.76	4,146,681.26	7,609,825.02