

Debt Service Fund

This fund is used to record transactions related to repayment of general obligation debt such as promissory notes, bonds, and state trust fund loans. Refinancing long-term debt issues is also recorded here. The Debt Service Fund is broken down into 2 sub-funds. Fund 38 is used to account for non-referendum approved debt. Fund 39 is used to account for referendum approved debt.



Fund 30

Debt Service Fund Revenue Summary

EAU CLAIRE AREA SCHOOL DISTRICT

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND REVENUE SUMMARY

			2021	2022	2022	2022	2023
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
38	10211	PROPERTY TAX	3,132,538.00	3,131,638	3,131,638	3,131,638.00	3,132,344
38	10280	INTEREST INCOME	0.00			0.00	
38	102	LOCAL SOURCE	3,132,538.00	3,131,638	3,131,638	3,131,638.00	3,132,344
38	10875	PROCEEDS FR LONG TERM BOND	0.00			0.00	
38	108	OTHER SOURCES	0.00			0.00	
38	10968	PREMIUM ON NONREFINANCED DEBT	0.00			0.00	
38	109	OTHER REVENUE	0.00			0.00	
38		NON REFERENDUM DEBT SERVICE	3,132,538.00	3,131,638	3,131,638	3,131,638.00	3,132,344

EAU CLAIRE AREA SCHOOL DISTRICT

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND REVENUE SUMMARY

			2021	2022	2022	2022	2023
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
39	10211	PROPERTY TAX	3,493,650.00	3,173,250	3,173,250	3,173,250.00	7,150,250
39	10280	INTEREST INCOME	19,794.26			17,875.90	
39	102	LOCAL SOURCE	3,513,444.26	3,173,250	3,173,250	3,191,125.90	7,150,250
39	10875	PROCEEDS FR LONG TERM BOND	0.00			0.00	
39	10879	PREMIUM ON REFINANCED DEBT	0.00			0.00	
39	108	OTHER SOURCES	0.00			0.00	
39	10968	PREMIUM ON NONREFINANCED DEBT	0.00			0.00	
39	109	OTHER REVENUE	0.00			0.00	
39		REFERENDUM APPROVED DEBT SVC	3,513,444.26	3,173,250	3,173,250	3,191,125.90	7,150,250



Fund 30

Debt Service Fund Expenditure Summary

EAU CLAIRE AREA SCHOOL DISTRICT

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND EXPENDITURE SUMMARY

			2021	2022	2022	2022	2023
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
38	20673	PRINCIPAL LONG TERM NOTE	930,000.00	950,000	950,000	950,000.00	970,000
38	20675	PRINCIPAL LONG TERM BOND	1,540,000.00	1,585,000	1,585,000	1,585,000.00	1,635,000
38	20683	INTEREST LONG TRM NOTE	57,000.00	38,400	38,400	38,400.00	19,400
38	20685	INTEREST LONG TERM BOND	630,237.50	599,438	599,438	599,437.50	536,038
38	206	DEBT RETIREMENT	3,157,237.50	3,172,838	3,172,838	3,172,837.50	3,160,438
38		NON REFERENDUM DEBT SERVICE	3,157,237.50	3,172,838	3,172,838	3,172,837.50	3,160,438

EAU CLAIRE AREA SCHOOL DISTRICT

COMPARATIVE BUDGET REPORT

DEBT SERVICE FUND EXPENDITURE SUMMARY

			2021	2022	2022	2022	2023
			<u>Actual</u>	<u>Adopted</u>	<u>Revised</u>	<u>Actual</u>	<u>Budget</u>
				<u>Budget</u>	<u>Budget</u>		
39	20673	PRINCIPAL LONG TERM NOTE	0.00			0.00	
39	20675	PRINCIPAL LONG TERM BOND	2,245,000.00	2,020,000	2,020,000	2,020,000.00	2,100,000
39	20683	INTEREST LONG TRM NOTE	0.00			0.00	
39	20685	INTEREST LONG TERM BOND	1,293,550.02	1,203,750	1,203,750	1,203,750.00	1,102,750
39	20691	PAYING AGENT FEES	0.00			0.00	
39	206	DEBT RETIREMENT	3,538,550.02	3,223,750	3,223,750	3,223,750.00	3,202,750
39		REFERENDUM APPROVED DEBT SVC	3,538,550.02	3,223,750	3,223,750	3,223,750.00	3,202,750