Board of Education

Mesa County Valley School District 51

Board Business Meeting Minutes ***October 15 , 2024***

Board Business Meeting Minutes

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

A - Jośe Luis Chávez
B - Barb Evanson
C - Andrea Haitz
D - Will Jones
E - Angela Lema

Board of Education
Mesa County Valley School District 51
Business Meeting Minutes: October 15, 2024
Adopted: November 19, 2024

	A	B	C	D	E	AGENDA ITEMS	ACTION
						BUSINESS MEETING	5:02 p.m.
Present	x	x	x	x	x	A. CALL TO ORDER/ PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE/ROLL CALL	
Absent						➢ All directors were present and the pledge was recited.	
Motion				x		B. AGENDA APPROVAL	Approved
Second					x		
Aye	x	x	x	x	x		
No							
Motion					x	C. MEETING MINUTES AND SUMMARY APPROVAL	Approved
Second		x				C-1. September 3, 2024 Board Work Session Minutes	
Aye	x	x	x	x	x	C-2. September 17, 2024 Board Business Meeting Minutes	
No							
						D. RECOGNITIONS	
						D-1. National Blue Ribbon School Recognition [Resolution 24/25:22]	
						➢ Director Evanson called all the staff and supporters of Mesa View Elementary School to come forward. Ms. Stacey Cohen, principal, and her staff came forward to accept the award.	
						➢ Dr. Hill mentioned how extremely difficult it is to receive this award and it is a testament to the leadership at Mesa View Elementary School.	
						D-2. McGuffey Award [Resolution 24/25: 23]	
						➢ Director Chavez asked Director Angela Lema to come forward. The recognition was read acknowledging Ms. Lema's work as an exemplary board member being recognized by the Colorado Association of School Boards (CASB).	
						E. BOARD REPORTS	
						E-1. Good Things	
						➢ Mrs. Evanson said she & Director Chavez attended the REC fundraising Taste of Riverside event. The students waited on tables and interacted and were fabulous with their interactions.	
						➢ Mrs. Haitz re-mentioned Angela Lema's award and congratulated her.	
						➢ Mr. Jones spoke about the coffee with the PTO's with Dr. Hill.	
						➢ Mr. Jones also commented on the meeting with Mr. Dan Worth at the CHS Coffee with the Community, along with Director Chavez.	
						➢ Mr. Chavez mentioned the Student Advisory group at CHS with six students. They visited about the Mueller Report regarding mental health. The phone policy was also discussed, and the students were supportive. Several other issues involving activities and time scheduling of classes were also discussed.	
						➢ Mrs. Evanson met virtually with seven Grand River Academy students for the Student Advisory Group. She explained they came from all different schools across the district. Classes and credits were discussed in her meeting, as well as security and safety issues. Testing and a Kindness program was discussed. A list of topics is attached to the minutes.	
						➢ Mr. Chavez also reminded everyone of the Naturalization Ceremony coming up on October 23rd to be held at Grand Junction High School.	

E-2. Committee/Activity Updates
- None.

F. D51 HAPPENINGS AND CELEBRATIONS

Ms. Ciera Colson, Marketing and Communications Specialist came forward to highlight the following:
- Ms. Daisy Sanchez, Lincoln Orchard Mesa, Kindergarten, Golden Apple winner
- Monument Ridge Elementary had visit from CMU and CMU Tech
- Thunder Mountain Elementary having free haircuts at school for school pictures
- Western CO Research Center had Pomona Elementary students come and make granola on their field trip
- LOM Elementary 2 & 3 graders went to Fire Station to discuss safety and prevention.
- D51 Adaptive Soccer tournament at FMHS
- Walk, Bike and Roll to School Day was celebrated with students walking, biking and roller skating to school.
- Rocky Mountain PBS Kidsfest having kids make murals and express creativity.

G. SUPERINTENDENT REPORT

G-1. Enrollment Update
- Mr. Shannon Bingham, Demographer, presented virtually regarding the enrollment circumstances in District 51.
- Enrollment is down about 200 students this school year, even though expecting to be down 400 students for the October count. This was a good year. Declining enrollment has continued in the elementary schools and the new GJHS seems to have improved the overall numbers. Birth rates bumped up a little this year in the area, up by 43. A declining district is expected to continue with fewer and fewer numbers. The population is growing but incoming younger children is fewer each year. The forecast is still showing us losing approximately 400 students per year. The majority of students lost would be in the elementary schools. A forecast for next fall was displayed for each school. Due to concurrent enrollment, not all high schools are in the building at the same time. Dr. Hill explained the numbers from 2024 will most likely be higher when the actual October count numbers come in. Mrs. Haitz asked about the School of Choice reasons at GJHS especially this year.

G-2. Elementary Declining Enrollment Committee Criteria Update
- Dr. Hill spoke regarding declining enrollment. He described the EDEC Problem Statement. The timeline and history from November 2022 was outlined. The EDEC Committee was formed and although elementary closures were delayed, East Middle School was closed. The discussion began around the reconfiguration of the Fruita 8/9 School. D51 is well below the 85% utilization goal of our buildings. Dropping below 20,000 students for the first time is difficult. Funding per pupil causes a decline in funding due to our declining enrollment numbers. The financial implications were reviewed. Systemic staffing was explained.

A	B	C	D	E	AGENDA ITEMS	ACTION

- The viable EDEC pathways were reviewed and discussed.
- The scoring process was described as well as areas and the weighting involved for each area. Rankings were discussed. Schools with a lower score would be more likely to need to have action taken.
- The Board asked questions regarding the timeline of when staff and public will find out which schools may be closed. It was pointed out that cuts have been made in the Central Office as well.

[Recess 6:42 pm; Resume 6:52 pm]

G-3. End of Year and First Quarter Financials & Business Investment Report
G-3.a. 2023-2024 Budget Summary Report, 4th Quarter

- Mrs. Melanie Trujillo, Chief Financial Officer, came forward to present the financial report. She reminded the Board these reports are prepared quarterly. These can be found on our website under Financial Transparency.
- The year closed well in the General Fund. Total expenses ended the year at 98% of budget.
- ESSER funds are now closed out as of September 30.
- The Nutrition Services Fund was looked at in detail, as well as the Capital Projects Fund, and Medical Fund.

G-3.b. 2024-2025 Budget Summary Report, 1st Quarter

- Looking ahead the Governor will release his budget proposal for 25/26.
- In December, the October funded pupil count will be finalized.
- Also in December will be the 2024 annual comprehensive financial report and audit presentation.
- At the January business meeting, plan to re-adopt budget to true up beginning fund balances, student count revenue and any other needed adjustments.
- Dr. Hill mentioned another document that showed auditor ratios showing concerns or achievements. D51 had wonderful results.

H. AUDIENCE COMMENTS

- Allison Daugherty - 81503 – Bond is very important to her and her students. CHS needs a rebuild but as a special needs teacher, there is a lack of safety and accessibility. The current state of CHS makes it very difficult and sometimes impossible. There are 4 levels with 3 flights of stairs and no ramps in the main hallways. There is no way to access with a wheelchair so must go around the building, outside in the weather. This is most important for our most medically fragile students. There is no access to the track. Accessibility is one of many reasons CHS needs to be rebuilt.
- George Jarush - 81503 – To speak about student parking permit fees. No reason for parking permit fee with nothing in return for that fee, but to cover a portion of costs to provide parking for students. Listed Board policies and stated the fee should not be used for any other purposes than parking. Believes there are policy violations. No fees for staff, only for students. Believes policy violations need to be addressed and there should be no fees. Since unable to meet with Dr. Hill, would like to meet with the Board.

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					➢ Justin Whiteford - 81505 – GJHS, in support of 4A and 4B. Wants other schools to feel as safe and secure as they do at GJHS. There is no pressure or an overcoming feeling of something happening. Wants to tell those watching online, that if you are for this, text 5 people and tell them to vote yes. Safety should be number one issue. We are up against a monumental task when we are lowest in the state for funding in a state that is lowest in the nation. ➢ Caleb Hicks – 81505, Physics teacher and student council leader at FMHS. Supporting 4A and 4B. Spoke to his student council students today. Students discussed what a bond and mil were. They believe they deserve school safety and want to compete with other school districts also. They deserve robust lab science spaces with sinks and large counters at FMHS. They are not asking for anything flashy, just basic needs. ➢ Rob Pizem – 81506, – For the bond and mil. Teaches at CHS. Students thrive in math and science, but pride goes a long way. He believes it's not fair for students to try to level up when in appearance; they are leveled down. This is an opportunity to take care of one another. ➢ Carla Haas - 81526 – Math teacher and STEM leader at CHS. She finds innovative ways to teach math and is excited what 4a and 4b can bring to our students. Imagine what high quality facilities can make a difference in a school where there are already so many achievements. Safety is above all. There are too many open entries to CHS. Science classrooms are small, antiquated and located on higher floors, making them hard to access. Due to asbestos, elevators cannot just be installed. To run 4 tshirt presses, there has to be extension cords run across rooms, and only certain air conditioners and machines can be run at the same time. ➢ Newt Klusmire - 81521 – Principal at FMHS – the upcoming bond and mil will have a positive effect in safety and educational needs at FMHS. 200 additional students and 20 extra staff members this year with reconfiguration of schools. We have new modular but every space is spoken for. Additions to the school have been made several times, but most before the world of today and the safety measures that are needed. There have been no updates to science rooms since 1984. FMHS earned the highest SPF score since 2017 and the highest of all local high schools. The greatest gift is time with students and the mill will continue to provide that. ➢ Ricki Howie - The District celebrates all learners and on Saturday at Red Fox Winery, there will be a classic car show and the star will be a vehicle build from ground up at ACME Chop Shop by 5 students. She has a classic car there now but these students do everything from suspensions to gauges to paint and rust, wires and seals. This will be a special event for students from 9:30 to 2pm. ➢ Tour of CHS at 9am Saturday also per President Haitz for community to see CHS and what would be provided by the bond and mil. She also reminded the community this is a no tax increase bond and mil.	
				x	I. CONSENT AGENDA	Adopted
			x		Motion / Second	
x	x	x	x	x	Aye	
					No	
					I-1. Licensed and Administrative Personnel Actions [Resolution 24/25: 21]	
					I-2. Gifts [Resolution 24/25: 20]	
					I-3. Grants [Resolution 24/25: 19]	

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						J. BUSINESS ITEMS J-1. None K. BOARD OPEN DISCUSSION Mr. Chavez – congratulated Ciera Colson for becoming engaged. Mr. Jones – Reminder for small kids Super Bowl 10U, 12U, 14U, to come out next Saturday to Stocker Stadium from 8 am – 6pm. L. FUTURE MEETINGS L-1. November 12, 2024, Harry Butler Board Room, 5:00 p.m., Board Business Meeting	
Motion				x		M. ADJOURNMENT _____ Amy Navarette, Assistant Secretary Board of Education	7:34 p.m.

Mesa County Valley School District 51

Recognition:
Mesa View Elementary National Blue Ribbon School Award

Board of Education Resolution: 24/25: 22 Presented: October 15, 2024

The Board would like to invite Mesa View Elementary Principal Stacey Cohen, Vice Principal Jennifer Cline, and any Mesa View Elementary staff members present tonight to join us at the front of the room.

Mesa View Elementary was recently honored with the prestigious National Blue Ribbon School Award, a reflection of the dedication and excellence of its staff, students, and families. This award is given to schools that demonstrate exceptional growth in academic performance and make significant strides in closing achievement gaps among diverse student groups.

Mesa View is one of only four schools in Colorado and among just 316 public schools nationwide to receive this award. Their unwavering commitment to serving each and every student, each and every day, has had a significant impact, particularly among students who qualify for free and reduced lunch, minority students, and those in special education—groups that have met or exceeded growth expectations, making this award even more meaningful.

This achievement is a direct result of the hard work and dedication of Mesa View's teachers, staff, and administrators, who have worked hard to foster a culture of belonging and have continuously challenged their students to reach their full potential. We would be remiss not to recognize the vital role of families and the broader community, whose support has been essential to the school's accomplishments and highlights our shared belief that *"Together, We Thrive."*

The Board of Education and Superintendent Dr. Hill proudly recognize Principal Cohen, her team, and the entire Mesa View community for this well-deserved achievement. Congratulations!

Mesa County Valley School District 51

Recognition:
McGuffey Award
Board of Education Secretary, Angela Lema

Board of Education Resolution: 24/25: 23 Presented: October 15, 2024

The Board would like to invite Board of Education Director Angela Lema to the front of the room.

The McGuffey Award, a prestigious honor given by the Colorado Association of School Boards, recognizes outstanding school board members who demonstrate exceptional leadership, dedication, and a strong commitment to serving students, schools, and communities.

We are proud to announce that Angela Lema, the secretary of the District 51 Board of Education, has been selected as a recipient of this year's McGuffey Award. This award acknowledges her many contributions to education and her lasting impact on the lives of students in our district.

During her time on the Board, Director Lema has been a strong advocate for policies and initiatives that support academic excellence and provide access and equal opportunities for all students. She works hard to keep the district's vision to engage, equip, and empower each and every student, each and every day, at the heart of the Board's decisions. Director Lema is committed to being transparent, accountable, and thoughtful in her decision-making, always keeping the best interests of the district in mind.

The Board of Education and Superintendent Dr. Hill would like to thank Director Lema for her tireless service, leadership, and commitment to District 51. We're proud to congratulate her on this well-deserved recognition as she continues to embody the dedication and spirit that define the McGuffey Award.

Mesa 51 School District Enrollment Status and Forecast

WESTERN Demographics, Inc.

Shannon Bingham

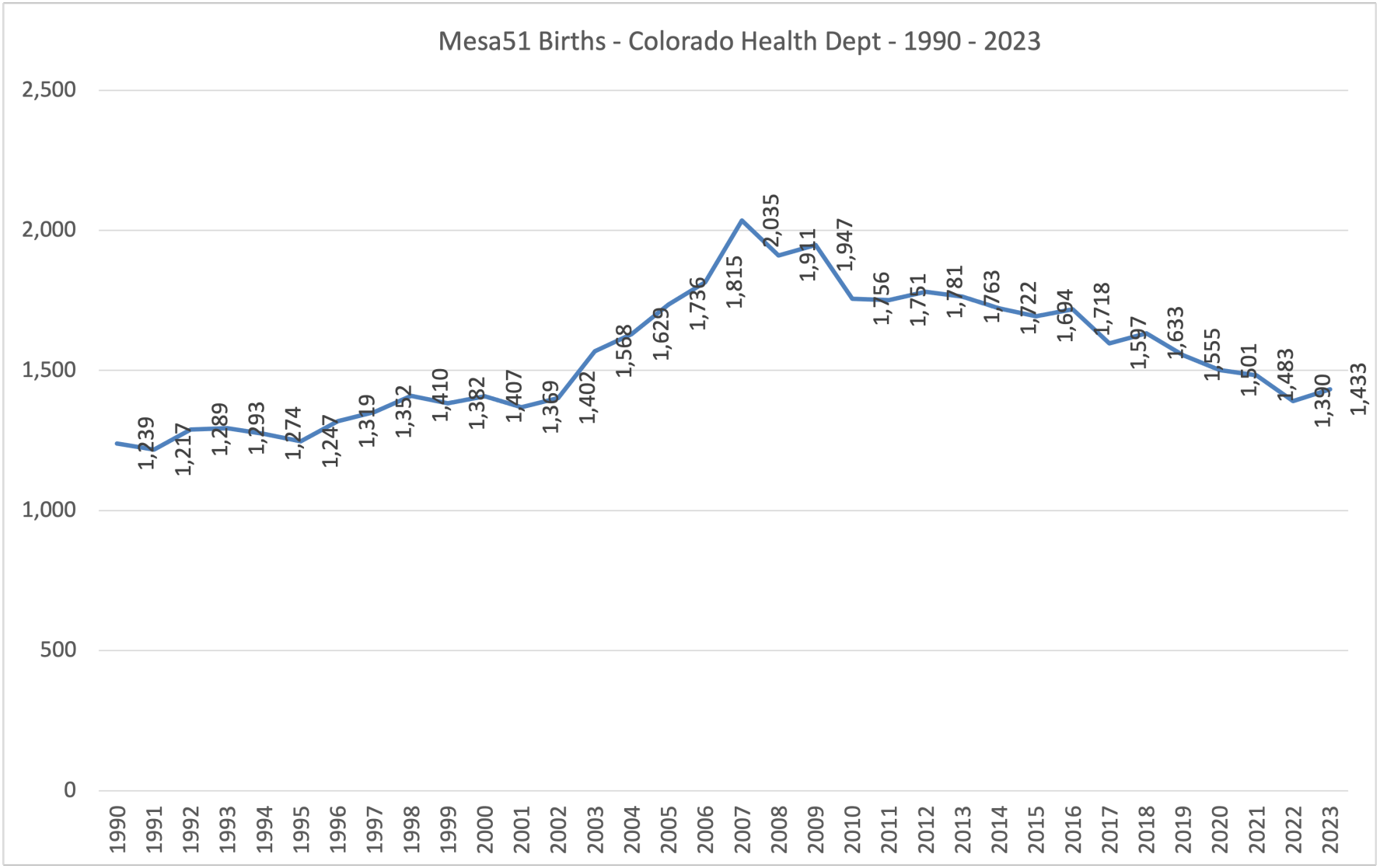
Western Demographics, Inc.

10/10/24

Enrollment History

Historical Enrollment			Totals by School Type							
Year	K	12	(K-5)	(6-8)	(9-12)	(K-12)	ps	Tot w PS	Net Growth	
2019	1535	1636	9339	5125	6634	21098	948	22046		
2020	1521	1570	8948	4911	6507	20366	807	21173	-873	
2021	1487	1653	8981	4812	6726	20519	809	21328	155	
2022	1354	1648	8872	4544	6622	20038	813	20851	-477	
2023	1270	1588	8565	4465	6394	19424	795	20219	-632	*3 yr Average*
2024	1252	1650	8381	4397	6377	19155	842	19997	-222	*-444*
		-398	<------Kindergarten to senior class change							

Births


Mesa51 Births - Colorado Health Dept - 1990 - 2023
2,500
2,000
1,500
1,000
500
0
1,239
1,217
1,289
1,293
1,274
1,247
1,319
1,352
1,410
1,382
1,407
1,369
1,402
1,568
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1,736
1,815
2,035
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1,751
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1,633
1,555
1,501
1,483
1,390
1,433
1990
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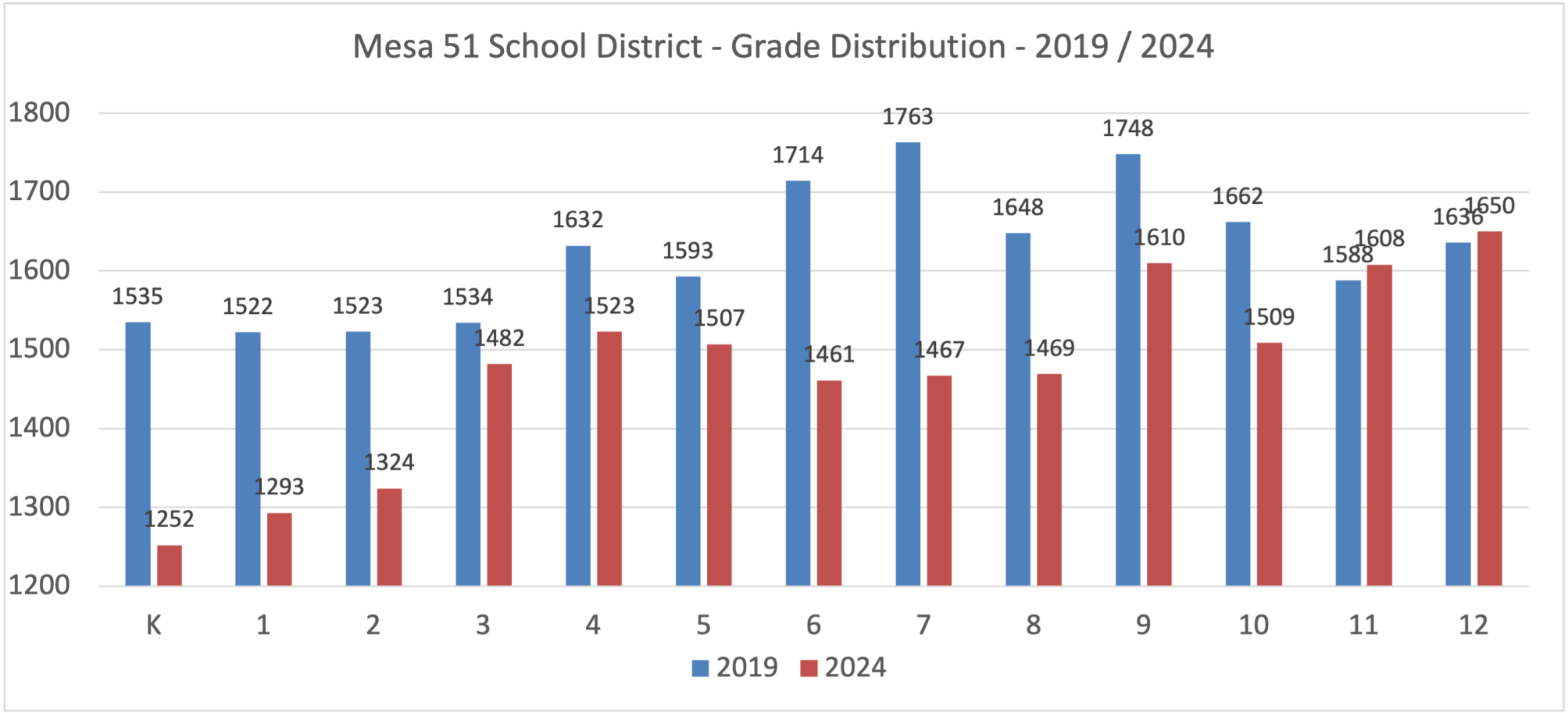
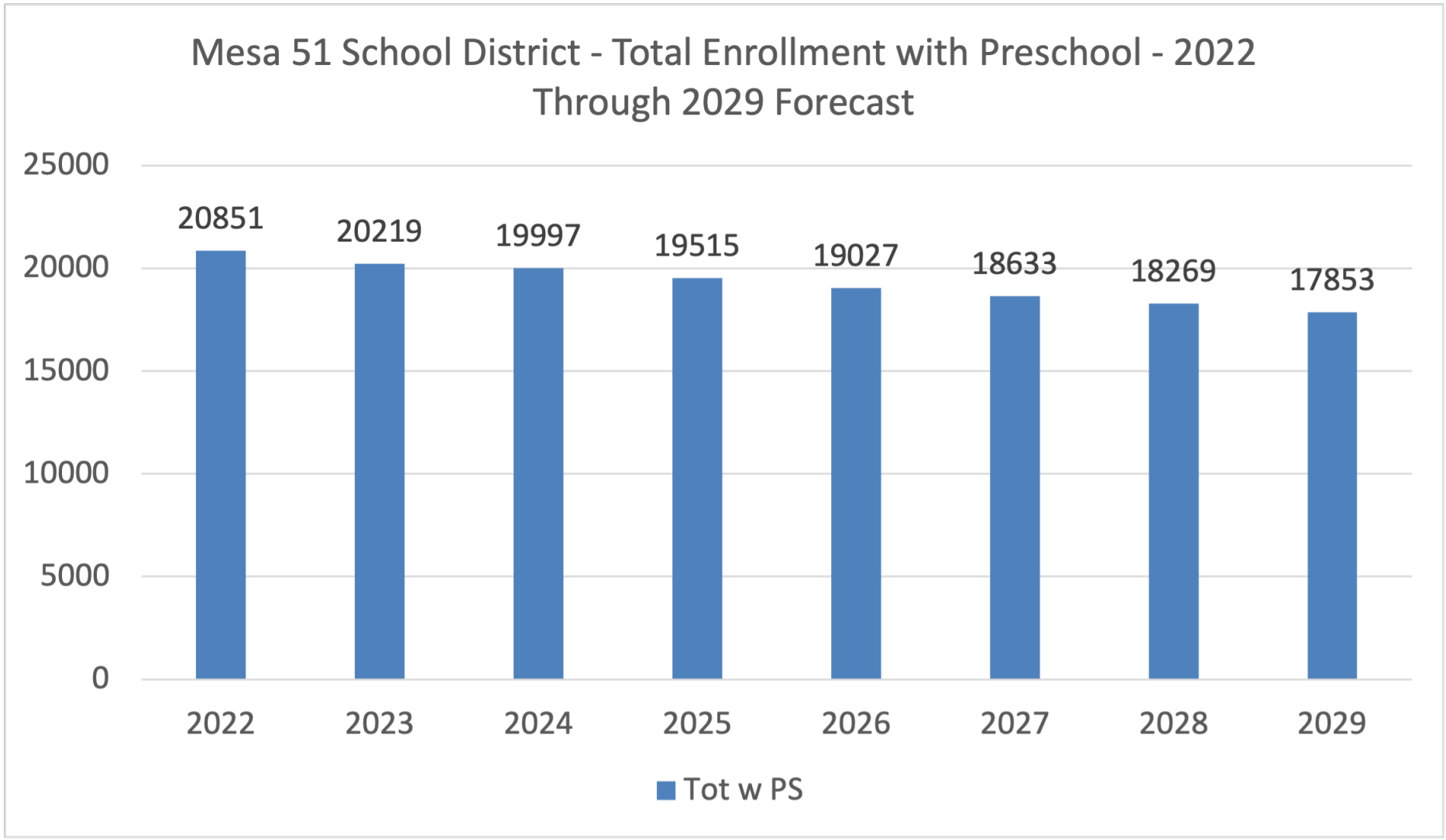
Grade Distribution



Enrollment History and Forecast



Enrollment Forecast by Level

Selected Basis	**(K-5)**	**(6-8)**	**(9-12)**	**(K-12)**	**ps**	**Tot w PS**	**Net Change**
2025	8104	4398	6171	18673	842	19515	-483
2026	7801	4407	5978	18185	842	19027	-487
2027	7477	4406	5908	17791	842	18633	-394
2028	7401	4205	5821	17427	842	18269	-364
2029	7210	3971	5830	17011	842	17853	-416

2025 Forecast - Elementary

Level	Year	School	PK	K	1	2	3	4	5	Tot K-5	Tot PK-5	Scheduled Capacity (26:1)	Utilization	Permanent Capacity (Comfortable Fit)	Utilization
ES	2025	APPLETON	27	48	56	70	71	80	78	403	430	492	87%	544	79%
ES	2025	BROADWAY	39	32	36	38	44	50	53	253	292	351	83%	352	83%
ES	2025	CHATFIELD	49	55	50	45	38	62	59	309	358	421	85%	425	84%
ES	2025	CHIPETA	0	59	56	51	48	64	77	355	355	444	80%	488	73%
ES	2025	CLIFTON	41	46	46	52	39	50	58	291	332	492	67%	580	57%
ES	2025	DOS RIOS	27	39	36	43	42	50	47	257	284	538	53%	597	48%
ES	2025	DUAL IMMERSION	26	48	46	47	44	49	48	282	308	304	101%	338	91%
ES	2025	FRUITVALE	28	46	45	47	61	68	55	322	350	491	71%	546	64%
ES	2025	GATEWAY ES	0	1	1	1	1	1	1	6	6				
ES	2025	GRV ES	0	6	6	6	4	5	7	34	34				
ES	2025	Hawthorne	79	0	0	0	0	0	0	0	79				
ES	2025	INDEPENDENCE ACADEMY ES	30	46	47	50	50	53	51	297	327				
ES	2025	Juniper Ridge	0	49	34	38	41	50	33	245	245				
ES	2025	LINCOLN ORCHARD MESA	26	27	27	41	44	39	46	224	250	397	63%	591	42%
ES	2025	LOMA	17	21	21	28	43	34	34	181	198	280	71%	312	63%
ES	2025	MESA VALLEY COMMUNITY	0	27	26	22	21	35	26	157	157				
ES	2025	MESA VIEW	50	52	50	61	47	49	65	324	374	514	73%	571	65%
ES	2025	MONUMENT RIDGE	0	39	38	43	45	60	68	293	293	468	63%	554	53%
ES	2025	NEW EMERSON	0	23	22	24	23	23	21	136	136	234	58%	248	55%
ES	2025	NISLEY	51	55	52	54	49	41	37	288	339	562	60%	595	57%
ES	2025	ORCHARD AVE	26	45	42	37	47	48	59	278	304	468	65%	542	56%
ES	2025	Pear Park	48	60	58	63	47	70	67	365	413	608	68%	608	68%
ES	2025	POMONA	25	61	60	68	54	65	62	370	395	515	77%	550	72%
ES	2025	Rim Rock	29	32	32	47	53	51	43	258	287	585	49%	590	49%
ES	2025	ROCKY MOUNTAIN	28	58	57	50	60	75	63	363	391	561	70%	597	65%
ES	2025	SCENIC	0	30	29	32	47	40	52	230	230	304	76%	311	74%
ES	2025	SHELLEDY	52	46	44	52	36	54	71	303	355	514	69%	644	55%
ES	2025	TAYLOR	21	43	42	42	48	50	59	284	305	468	65%	453	67%
ES	2025	THUNDER MTN	52	71	70	54	59	68	55	377	429	515	83%	623	69%
ES	2025	TOPE	71	56	52	41	47	41	54	291	362	538	67%	519	70%
ES	2025	WINGATE	0	37	61	58	65	65	65	351	351	468	75%	543	65%

2025 Forecast - Secondary

Level	Year	School	6	7	8	9	10	11	12	Tot K-5	Tot PK-5	Scheduled Capacity (26:1)	Utilization	Permanent Capacity (Comfortable Fit)	Utilization
MS	2025	BOOKCLIFF	194	185	149					528	528	936	56%	761	69%
MS	2025	FRUITA	233	224	212					669	669	853	78%	850	79%
MS	2025	GATEWAY MS	0	1	2					3	3				
MS	2025	GRAND MESA	172	130	176					477	477	852	56%	674	71%
MS	2025	INDEPENDENCE ACADEMY MS	58	52	54					163	163				
MS	2025	JUNIPER_RIDGE	48	38	33					119	119				
MS	2025	MESA VALLEY COMMUNITY	22	25	25					72	72				
MS	2025	MT GARFIELD	176	189	190					555	555	665	83%	753	74%
MS	2025	ORCHARD MESA	183	178	192					552	552	686	80%	777	71%
MS	2025	REDLANDS	205	221	229					655	655	811	81%	708	93%
MS	2025	WEST	173	156	160					489	489	520	94%	587	83%
SHS	2025	CENTRAL				392	299	300	368	1359	1359	1601	85%	1498	91%
SHS	2025	FRUITA MONUMENT				317	317	295	357	1286	1286	1560	82%	1332	97%
SHS	2025	GATEWAY HS				1	0	0	2	3	3				
SHS	2025	GRAND JUNCTION				438	565	435	431	1869	1869	1580	118%	1725	108%
SHS	2025	MESA VALLEY COMMUNITY				26	27	31	22	106	106				
SHS	2025	PALISADE				302	288	259	225	1074	1074	1082	99%	966	111%
SHS	2025	R-5				0	5	56	129	190	190	300	63%	247	77%

Elementary Forecast by Year

Level	School	2025	2026	2027	2028	2029	2030	2031	2032	Scheduled Capacity (26:1)	Utilization 2025	Utilization 2029	Permanent Capacity (Comfortable Fit)	Utilization 2025	Utilization 2029
ES	APPLETON	430	428	416	412	399	397	396	389	492	87%	81%	544	79%	73%
ES	BROADWAY	292	277	264	259	257	254	248	243	351	83%	73%	352	83%	73%
ES	CHATFIELD	358	342	315	320	313	309	304	296	421	85%	74%	425	84%	74%
ES	CHIPETA	355	339	325	327	328	324	315	307	444	80%	74%	488	73%	67%
ES	CLIFTON	332	311	298	298	284	282	276	271	492	67%	58%	580	57%	49%
ES	DOS RIOS	284	271	253	247	237	235	228	223	538	53%	44%	597	48%	40%
ES	DUAL IMMERSION	308	305	298	298	292	288	281	274	304	101%	96%	338	91%	86%
ES	FRUITVALE	350	343	322	309	305	301	294	287	491	71%	62%	546	64%	56%
ES	GATEWAY ES	6	6	6	6	6	6	6	6						
ES	GRV ES	34	33	33	36	34	33	32	30						
ES	Hawthorne	79	79	79	79	79	79	79	79						
ES	INDEPENDENCE ACADEMY ES	327	323	317	315	309	305	299	292						
ES	Juniper Ridge	245	246	227	222	215	213	206	200						
ES	LINCOLN ORCHARD MESA	250	227	209	190	172	170	167	163	397	63%	43%	591	42%	29%
ES	LOMA	198	184	174	153	146	142	140	137	280	71%	52%	312	63%	47%
ES	MESA VALLEY COMMUNITY	72	73	74	73	73	72	73	73						
ES	MESA VIEW	374	357	358	355	347	341	334	328	514	73%	68%	571	65%	61%
ES	MONUMENT RIDGE	293	276	266	271	273	280	283	286	468	63%	58%	554	53%	49%
ES	NEW EMERSON	136	135	132	129	125	122	119	116	234	58%	53%	248	55%	50%
ES	NISLEY	339	344	343	342	330	320	308	295	562	60%	59%	595	57%	55%
ES	ORCHARD AVE	304	284	274	269	269	264	260	253	468	65%	57%	542	56%	50%
ES	Pear Park	413	403	387	396	386	380	372	364	608	68%	63%	608	68%	63%
ES	POMONA	395	395	390	402	392	393	388	384	515	77%	76%	550	72%	71%
ES	Rim Rock	287	288	280	273	267	274	279	283	585	49%	46%	590	49%	45%
ES	ROCKY MOUNTAIN	391	379	356	349	347	342	335	327	561	70%	62%	597	65%	58%
ES	SCENIC	230	206	193	175	167	165	160	157	304	76%	55%	311	74%	54%
ES	SHELLEDY	355	328	316	324	312	307	302	294	514	69%	61%	644	55%	48%
ES	TAYLOR	305	289	282	279	275	270	265	258	468	65%	59%	453	67%	61%
ES	THUNDER MTN	429	427	415	417	419	406	392	377	515	83%	81%	623	69%	67%
ES	TOPE	362	355	358	359	360	356	349	342	538	67%	67%	519	70%	69%
ES	WINGATE	351	326	305	287	269	247	247	246	468	75%	57%	543	65%	50%

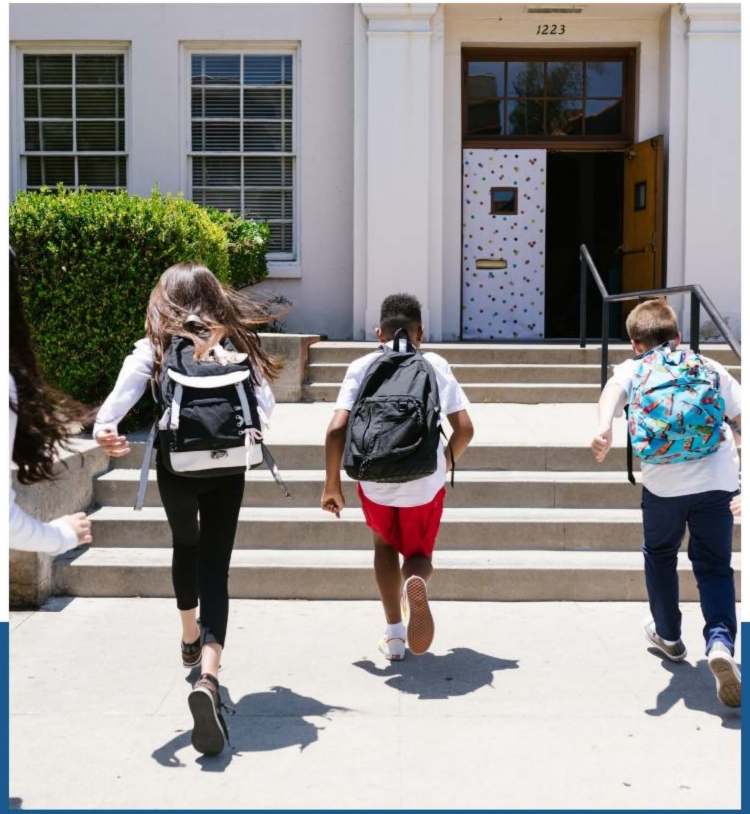
Secondary Forecast by Year

Level	School	2025	2026	2027	2028	2029	2030	2031	2032	Scheduled Capacity (26:1)	Utilization 2025	Utilization 2029	Permanent Capacity (Comfortable Fit)	Utilization 2025	Utilization 2029
MS	BOOKCLIFF	528	548	537	504	484	475	485	501	936	56%	52%	761	69%	64%
MS	FRUITA	669	696	683	641	585	517	482	450	853	78%	69%	850	79%	69%
MS	GATEWAY MS	3	2	1	2	2	4	4	4						
MS	GRAND MESA	477	452	497	451	423	383	403	410	852	56%	50%	674	71%	63%
MS	INDEPENDENCE ACADEMY MS	163	160	162	159	155	148	146	145						
MS	JUNIPER_RIDGE	119	106	108	99	105	91	87	84						
MS	MT GARFIELD	555	567	569	550	514	492	507	516	665	83%	77%	753	74%	68%
MS	ORCHARD MESA	552	543	542	536	509	475	450	438	686	80%	74%	777	71%	66%
MS	REDLANDS	655	661	658	669	624	575	519	480	811	81%	77%	708	93%	88%
MS	WEST	489	482	465	419	397	392	407	410	520	94%	76%	587	83%	68%
SHS	CENTRAL	1359	1300	1283	1305	1247	1228	1173	1108	1601	85%	78%	1498	91%	83%
SHS	FRUITA MONUMENT	1286	1164	1145	1156	1186	1212	1175	1108	1560	82%	76%	1332	97%	89%
SHS	GATEWAY HS	3	3	4	4	4	2	2	3						
SHS	GRAND JUNCTION	1869	1861	1839	1713	1719	1652	1570	1497	1580	118%	109%	1725	108%	100%
SHS	PALISADE	1074	1084	1084	1066	1074	1079	1053	1033	1082	99%	99%	966	111%	111%
SHS	R-5	190	193	193	194	195	200	212	209	300	63%	65%	247	77%	79%

Discussion

Elementary Declining Enrollment Update

Board of Education
Business Meeting
10/15/24



EDEC Problem Statement

CURRENT DECLINING STUDENT ENROLLMENT NEGATIVELY IMPACTS D51 RESOURCES AND INFRASTRUCTURE. THE IMPACT LIMITS D51'S ABILITY TO ASSEMBLE THE CRITICAL RESOURCES AND INFRASTRUCTURE TO ADEQUATELY SUPPORT & IMPLEMENT THE STRATEGIC PLAN. WE DESIRE TO REALLOCATE RESOURCES TO CREATE SAFE, SUCCESSFUL CLASSROOMS FOR STUDENTS AND STAFF.

Timeline

Nov. 2022

Shannon presented D51 Leadership with updated enrollment numbers and projections showing a continued decline

Dec. 2022

Shannon presented the enrollment projections data to Board Members. Board Members agreed to the District exploring school closures

Mar. 2023

East Middle School Closure. Board charges District staff to create a committee to address declining enrollment at the elementary level

Oct. 2023

Board voted 5-0 to approve Resolution to Explore Pathways Presented by the Declining Enrollment Committee

Dec. 2023

Fruita 8/9 School Closure

Feb. 2024

Superintendent delayed elementary school closure decisions due to timing and need for policy development. Clarified that decisions would be made in Fall 2024

Mar. 2024

Worked with A&M to develop a Decision Model based on the closure criteria recommended by the EDEC.

Sept. 2024

Board adopted policy FCB: Closing Schools

Fall 2024

Combining Decision Model findings with enrollment numbers & projections to run scenarios prior to recommendations

Enrollment Decline

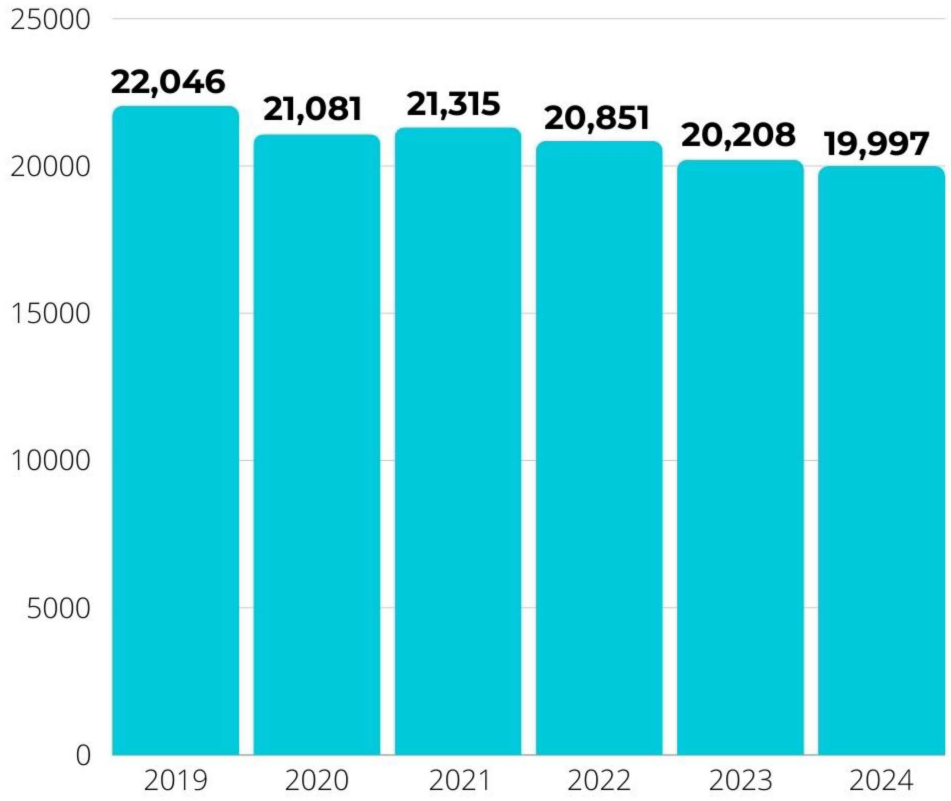
Since 2019, D51 has seen a decline in student enrollment by 2,049 students. That is a 9.3% decrease.

Factors include lower birth rates, affordability, housing, school options, etc.

Empty Seats:

- Elementary = 4,715 **(65% utilization)**
- Middle = 1,369 **(74% utilization)**
- High = 30 **(98% utilization)**
- Total = 6,114 **(71% utilization)**

<u>Schools should ideally be at 85% or higher utilization</u>



Financial Implications

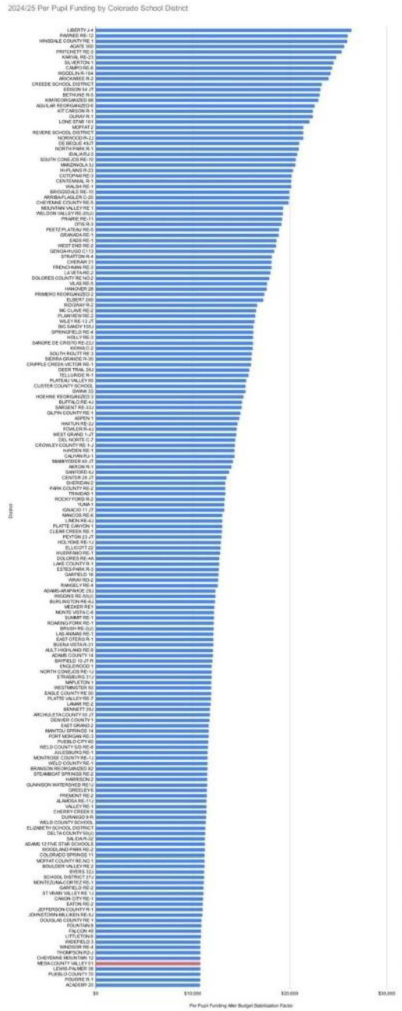
School districts funded on a per pupil basis (PPR)

Loss of students = Loss of funding

At today's PPR rate, loss of 2,049 students = $22.1 million loss in D51 per year

Colorado ranks 39th in school funding

D51 ranks 174 out of 178 school districts in PPR



Systemic Staffing

Staffing allocations are assigned to schools based on student counts

Schools are able to staff to school needs within set parameters

Allocations are in SSE = Systemic staffing equivalents, which consider number of hours worked and average cost of position

Middle School Pre-EMS Closure

Initial pre-consolidation staffing for 2023/24 SY projected overages of 22.8 positions (SSE) in middle schools

The average classroom SSE (teachers and classified support) per middle school in 2022/23 was 26.5

7 of 8 middle schools were over staffed based on projected student counts, ranging from 2-23% over

Due to prior reductions and use of temporary funding, addressing this level of overage while maintaining all buildings would have required cuts to academic programs and student supports.

Level	2023-24 Projected Staffing FTE Overages
Elementary	8.3
Middle	22.8
High	14.39
Total	**45.49**

Cost Savings From EMS Closure

14.96 of the middle school staffing overages were addressed through closure

Closure resulted in a total recurring, annual savings of $1.3 million

In addition to EMS savings, 4 SSE were reduced at schools not directly impacted by the closure, $300k

In total, recouped 83% of the middle school unfunded positions for 2023/24 budget year, $1.6m of $1.9m in unfunded positions

Remainder were to be addressed through Fruita returning to traditional grade configuration

ESSER dollars covered remaining unfunded positions

Level	2023-24 Projected Staffing FTE Overages
Elementary	8.3
Middle	22.8
High	14.39
Total	**45.49**

Staffing Impacts at Other MS's Because of EMS Closure

- Increase to average middle school = 64 students and 4 SSE per building

	23/24 Student Count, as of 9/29/23	Change in Student Count from Original Projections	Original 23/24 Staffing Under/(Over) Projections	Actual 23/24 Staffing Adjustments	Change in SSE Adjustments From Original Under/(Over) Projections
Bookcliff	572.00	119.00	(6.17)	5.00	11.17
East		(440.00)	(0.50)	(27.96)	(27.46)
Fruita	459.00	(58.00)	(3.64)	(4.00)	(0.36)
Grand Mesa	527.00	38.00	(6.70)	(3.00)	3.70
Mount Garfield	565.00	10.00	0.09		(0.09)
Orchard Mesa	584.00	128.00	(1.39)	5.00	6.39
Redlands	597.00	59.00	(3.79)		3.79
West	460.00	120.00	(0.70)	6.05	6.75
	3,764.00	(24.00)	(22.80)	(18.91)	3.89

Original Projections are before consolidation, school of choice, and boundary changes

Fruita 8/9 Closure

Since 2019, FMS had declined by 150 students, Fruita 8/9 had declined by 212 students, and FMHS had declined by 61 students.

The Fruita secondary schools were overstaffed by 9 FTE.

This subsidizing of staff occurred in order to not staff the Fruita secondary schools in a way that cut programming.

Even with subsidizing of staff, Fruita secondary schools had to cut certain programs due to lack of FTE.

The average teacher salary with benefits was around $90,000.

Subsidizing 9 FTE at the average teacher salary equated to over $800,000.

We used ESSER funds to subsidize these unfunded positions, but ESSER funds were expiring in Fall of 2024, and the subsidizing of FTE was not sustainable.

Fruita 8/9 Closure

Based on projections, if we had kept the three secondary school models in Fruita in tact for the 2024-25 school year, FMS was projected to decline by another 44 students, down to 415, and Fruita 8/9 & FMHS were projected to decline by another 100 students, down to 589 at Fruita 8/9 & 1,195 at FMHS.

Based on 2024-25 enrollment projections (not including SOC), if we delayed the reconfiguration moves, FMS would have been overstaffed by 4.22 FTE, Fruita 8/9 would have been overstaffed by 5.99 FTE, and FMHS would have been overstaffed by 3.4 FTE.

Subsidizing these staffing overages in order to not impact programming in the Fruita secondary schools would have cost $1.2 million in unfunded positions that the district doesn't have.

After the closure of Fruita 8/9 and the move to a traditional 6th through 8th grade school at FMS and a traditional 9th through 12th grade school at FMHS, **the District recouped $2.1m in unfunded positions.**

Prioritizing Staff Pay & Fiscal Responsibility

Through closures, we were able to better staff schools receiving students from closed school vs having to reduce staffing across the district which would have meant programatic cuts.

82% of our General Fund is spent on salaries & benefits

By not spending money on subsidizing unfunded positions at the middle and high school levels, with a smart use of one-time ESSER funds, a reduction $1.3 million with Central Office staffing, plus an application of new dollars from the state towards better teacher pay, we have been able to prioritize competitive starting teacher salaries while increasing salaries for all other teachers and staff, too.

Starting teacher salary now $50,015...up from $37,500 in 2020 (Up 33%)

Moved to Steps & Lanes salary schedule

Average teacher salary has increased by 39.8% since 2020-21, up from $50,921 in 2020-21 to $71,199 in 2024-25

Reserves to over 20%...up from 5% just a few years ago

We have now met the objective of maintaining at least three months of payroll expenses

Current reserves are more in line with comparable districts and the state's benchmark for a reserve balance percentage

Current Staffing

We are currently overstaffed by 30.5 FTE, with 26.7 FTE over at the elementary school level

We are projected to decline in student enrollment by 482 students next year, with 277 of that student decline projected at the elementary level.

A loss in enrollment means the loss of per-pupil funding from the state for those students, which means a reduction in staffing at the school level.

Our staffing projections for next year show that we would need to cut approximately 43 FTE from elementary schools.

The average teacher salary w/ benefits is $97,967. At the elementary level, using the average teacher cost, we are subsidizing staffing at a cost of $2.6 million. Next year, if projections are correct and we don't close schools, we would have to subsidize staffing at the elementary level at a cost of $4.2 million.

Level	2024-25 Staffing FTE Overages
Elementary	26.7
Middle	4.9
High	1.1 under
Total	**30.5**

Level	2025-26 Projected Staffing FTE Overages
Elementary	43
Middle	5.1
High	8
Total	**56.1**

Projected Staffing Overages

Level	2025-26 Projected Staffing FTE Overages (Pre-SOC)	Cost Based on Avg Teacher Salary + Benefits
Elementary	43	$4,212,581
Middle	5.1	$499,631
High	8	$783,736
Total	**56.1**	**$5,495,948**

EDEC Pathways

CURRENT DECLINING STUDENT ENROLLMENT NEGATIVELY IMPACTS D51 RESOURCES AND INFRASTRUCTURE. THE IMPACT LIMITS D51'S ABILITY TO ASSEMBLE THE CRITICAL RESOURCES AND INFRASTRUCTURE TO ADEQUATELY SUPPORT & IMPLEMENT THE STRATEGIC PLAN. WE DESIRE TO REALLOCATE RESOURCES TO CREATE SAFE, SUCCESSFUL CLASSROOMS FOR STUDENTS AND STAFF.

Pathway 1

SCHOOL CLOSURE & CONSOLIDATION:
School closure & consolidation was the most supported Pathway, with over 80% of voting members ranking it as the most viable option.

Pathway 2

MILL LEVY:
The committee heavily supported the district exploring the potential for additional mill levy overrides to help address funding shortages.

Pathway 3

PROMOTE AND INCREASE ROBUST & ALIGNED OPTIONS:
The committee supported exploring ways to highlight the different options the district offers while exploring new options to attract and retain families in D51.

Pathway 4

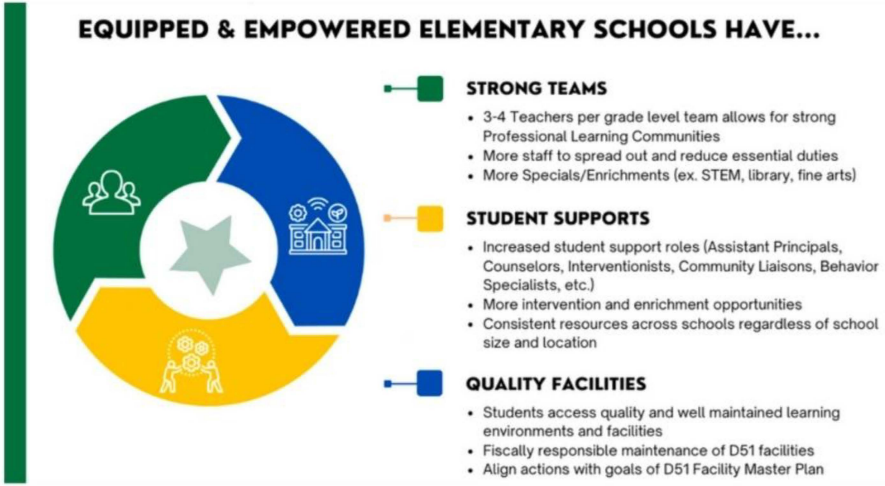
SUBSIDIZE & PROVIDE FLEXIBLE SUPPORT THROUGH POSSIBLE INCREASES IN STATE PER PUPIL FUNDING:
The committee determined the need to possibly use potential future increases in funding from the state to subsidize unfunded positions in the short term.

Pathway 5

ONGOING EVALUATION OF CENTRAL OFFICE STAFFING AND PROGRAMS:
The committee recommended the district continue to evaluate central office staffing and programs to identify the level of return on investment and additional savings where possible.

Equipped and Empowered Schools

The committee was committed to creating safe and successful classrooms for students and staff, and the idea of "Equipped and Empowered Schools" was created. Schools under this model offer better staffing and resources, ultimately having a positive impact on student academic success, safety, and teacher collaboration.



Principals expressed that an enrollment **closer to 400 students** is considered ideal, as it allows for better student support, adequate resources, and appropriate staffing.

Based on enrollment projections for the upcoming school year:

- 3 elementary schools will have enrollment above 400
- 14 elementary schools will have enrollment between 300 and 400
- 6 elementary schools will have enrollment between 200 and 300
- 2 elementary schools will have enrollment below 200

Principals emphasized the importance of consistent staffing to ensure hiring and retention success and to best support our students.

Effectively staffing schools is a challenge, and has been over the last few years, due to limited resources, with declining enrollment compounding that issue.

In order to consistently staff all of our schools as an “Equipped and Empowered Elementary School,” regardless of student enrollment size, change has to happen as staffing the current 25 elementary schools at an Equipped and Empowered level would require additional funding.

EDEC Closure Criteria

In March, D51 engaged with A&M to identify create a decision model that would apply the 6 closure criteria identified by the EDEC through a formula. Based on the EDEC criteria, and engagement with D51 leadership, A&M created data-informed methodologies to score elementary schools comparatively utilizing the EDEC's 6 consolidation factors and designate weights.

	Building Adequacy	Transportation / Proximity	Low Enrollment	Logic of Future Boundaries	School Performance	Geographic Future Growth
EDEC Points Allocation	45.3	20.6	11.6	8.7	7.6	6.4
Methodology	Facility composite score	Measure of closure impact on transportation distance	Facilities utilization today	Analysis of open seats within 2 miles of each school (present + future)	Academic achievement and growth across multiple assessments	Projections of campus enrollment change over 5 years
Source of Data for Analysis	2024 Facilities Condition Assessment	Student and School Location Data	October Count	Point-to-point distance and capacity analysis	SPF, Math, Literature Scores Since 2019	5-year Demographer projections

The combination of scores across each factor is used to calculate a total score between 0 and 100.2, and create a ranked list which prioritizes schools for consolidation consideration.

School Consolidation Factor Analysis

To utilize the EDEC factors in prioritizing D51 schools for consolidation consideration, D51 contracted with A&M to develop an integrated model which applies a consistent methodology in a transparent manner which supports both objectivity and understanding.

1	2	3	4	5	6
Data Collection	**Subject Matter Expert Interviews**	**Propose Preliminary Metrics**	**Integrated and normalized metric results**	**Presented summary results to SMEs and leadership**	**Updated integrated analysis and finalized school scores/rankings**

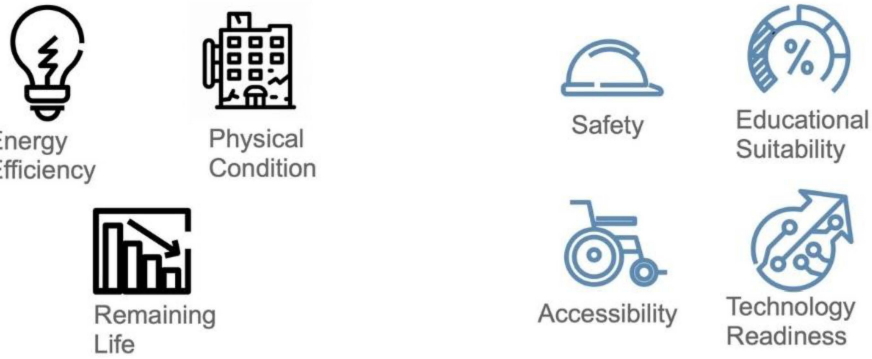
Throughout this process, A&M maintained independence from district or SME biases by only presenting analysis methodology with notional outputs, ensuring methodology was understood and vetted, but not allowing modifications based on results of preliminary analysis.

Building Adequacy

EDEC Points: 45.3

Assess the physical condition of each school and the adequacy of the facility to meet educational objectives.

	Building Condition	Building Adequacy
Subfactor scoring	Raw score adjusted by adequacy figure to produce composite score	Adjustments made against overall building condition figure depending on adequacy level
Measured attributes	Physical condition of the structure, including remaining life of substructures	Adequacy of the existing structure to serve educational needs of students



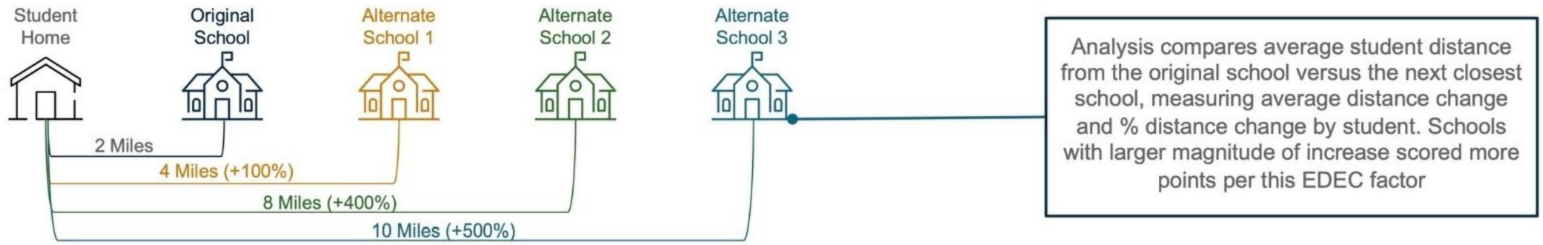
Source: 2024 Facilities Assessment by HCM

Transportation Proximity

EDEC Points: 20.6

Understand the proximity of students to potential alternative schools to understand the magnitude of the transportation impact caused by consolidation

	Average Mileage Increase by Student	Average Percentage Distance Change by Student
Subfactor weight	50%	50%
Measured attributes	Additional miles traveled by average student to closest alternative school	Percentage increase in distance by average student to closest alternative school



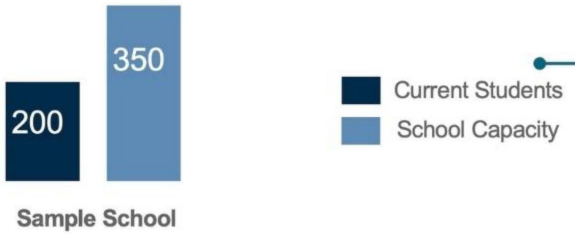
Source: A&M Analysis of student proximity to schools

Low Enrollment

EDEC Points: 11.6

Identify schools where enrollments are lowest relative to the capacity of the school to house students

	Building Utilization
Subfactor weight	100%
Measured attributes	Current utilization of a school building, comparing enrollment to capacity



In this sample, a school is operating with less than 60% of the students it was designed for. This makes it difficult for the school to provide adequate services to students as-designed

Source: Current building utilization figures as per D51

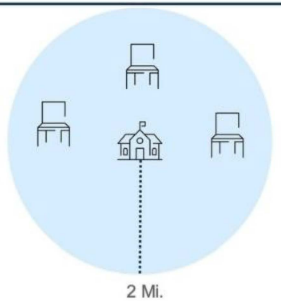
Logic of Future Boundaries

EDEC Points: 8.7

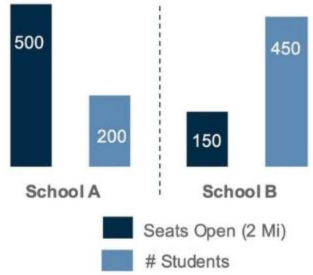
Assess the degree to which school closures could impact future boundaries, and measure the difference in impact across all schools

	Current enrollment versus current open seats	Future enrollment versus future open seats
Subfactor weight	75%	25%
Measured attributes	As of today, number of seats open within 2 miles of each school versus school enrollment	In 5 years, number of seats open within 2 miles of each school versus school enrollment

Step 1:
Analysis measures open seats within 2 miles of each school



Step 2:
Schools existing/future enrollments are compared to the open seats available in 2 mi.



Step 3:
Impact of future boundaries is compared between schools: School A consolidation less impactful to boundaries because seats exist nearby for students

	Open Seats in 2 Mi	# Students	Seat Surplus / Deficit
School A	500	200	+300
School B	150	450	-300

Source: A&M Analysis of open seats within proximity of all schools

School Performance

EDEC Points: 7.6

Measure the academic performance of all schools relative to one another

	Academic Growth	Academic Achievement
Subfactor weight	60%	40%
Measured attributes	2023 points earned by school as a percentage of 2019 points earned by school in State Performance Factor, Math, and Literacy scores	2023 points earned by school earned by school in State Performance Factor, Math, and Literacy scores

	2019 Points (Average)	2023 Points (Average)	Growth
School A	40%	70%	+75%
School B	40%	50%	+25%

School A shows superior growth in scores across a 4-year period

School A has a significantly higher achievement score as of 2023

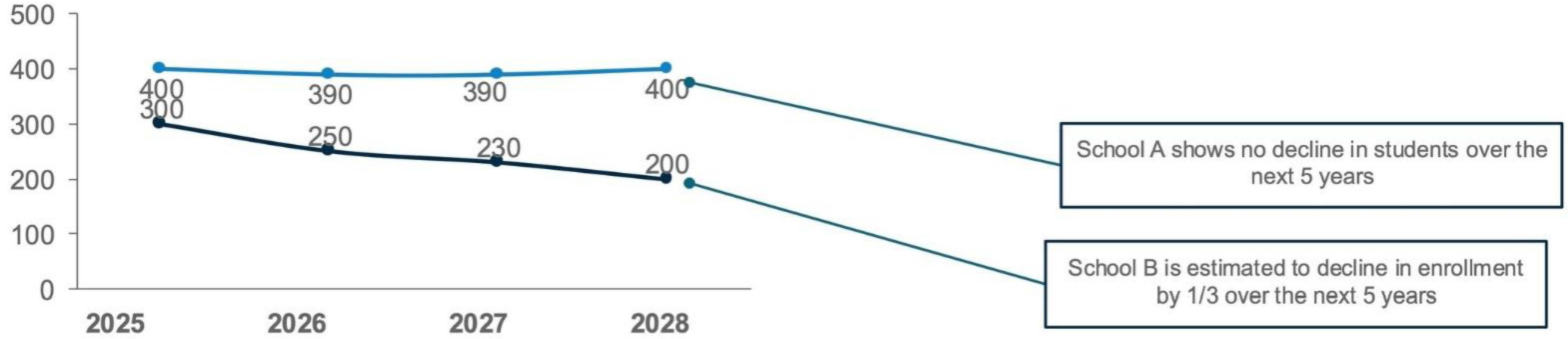
Source: CDE Figures for growth from 2019-2023 and achievement in 2023, ELA, Math, SPF

Geographic Future Growth

EDEC Points: 6.4

Measure the population growth in future years and understand how it will impact each school

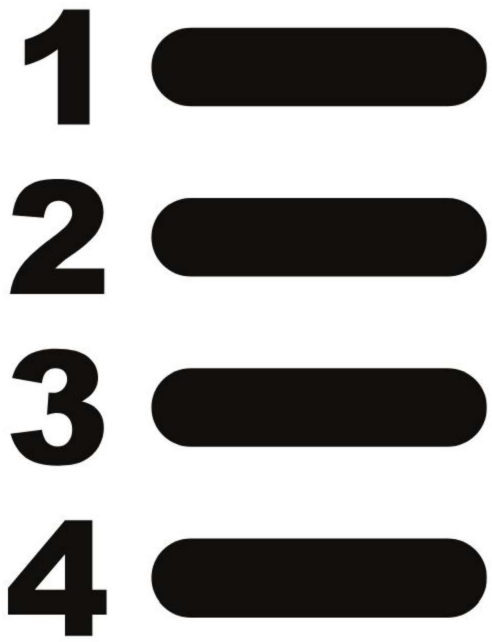
	Growth Rate over 5-Y
Subfactor weight	**100%**
Measured attributes	**Demographic projections of 5 year change in student populations by school (annual rate of change)**



Source: Western demographics of 5-Year student population change, A&M Analysis

EDEC Analysis Results

The EDEC analysis produced consolidated scores for the elementary campuses considered by EDEC. Results of each metric were normalized against peers schools to allow metrics of different magnitude and measure to be compared equally.



The Schools with the highest total rating were scored highly on the criteria established by EDEC, and are the least likely candidates for consolidation, while schools with lower scores are identified as priorities for school consolidation.

Scenario Planning & Cost/Benefit Analysis

Combine financial analysis and school health perspectives to understand scale of consolidation needed

Understand impact of enrollment forecasts on future state

Identify “floors” for savings and/or school size

Consider the “network” impacts of consolidation (feeder patterns, transportation, etc.)

Develop several consolidation scenarios based on EDEC factors to include in further analysis

Review proposed scenarios for schools included and boundary phasing options

Understand financial, enrollment, and community impacts of each scenario

Understand S.W.O.T. for each proposed scenario

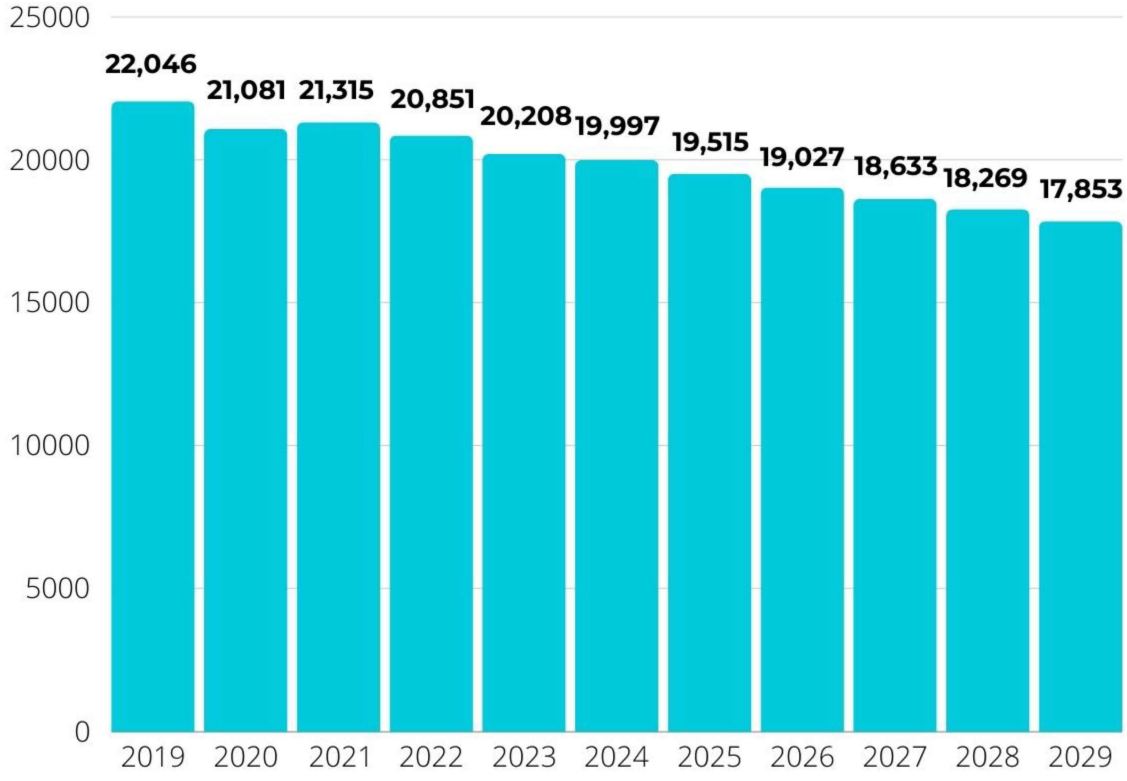
Rank scenarios based on impact

Enrollment Projections

We will continue to decline in enrollment in D51.

We can ignore the issue, but that will lead to one of two things...continue to cut FTE from schools (approximately 43 at elementary next year) or subsidize unfunded FTE at elementary school (approximately $4.2 million at elementary next year, depleting our reserves and impacting staff pay.

Or, we can make the right decision to rightsize our district by closing elementary schools now so that we can better utilize and staff the remaining schools into the future.



Key Themes

Putting Kids First

- School consolidation puts students first by spending less on underutilized buildings and administrative staff
- Healthy sized and well-staffed schools serve students best
- While consolidations can support fiscal sustainability, more importantly they help us invest more of our scarce resources close to kids (good teacher salaries, supports)
- Financial pressure we are facing reflects important investments in student success.

National Trends

- We are responding to a broader national trend in enrollment associated with birth rates and declining enrollment
- Additional financial pressure is applied by the growing need for student supports, etc.
- Short term funds associated with ESSER helped us funds these supports in the interim, but like all districts we need to figure out how to do more with less now, and we can't do that without looking at buildings

Leading from the Front

- We are taking significant actions in Central Office to maintain efficiency and put $ in the classroom
- Benchmarking shows that.
- As we consider school consolidations, we are also taking the following steps re: building consolidation

Sources of Savings

- Savings come from Building Costs, Reduction of Front Office positions, and Improved Pupil-to-teacher ratios
- While the total number of district employees may decrease, based on vacancy rates, attrition, etc. we do not anticipate there will be mass layoffs required

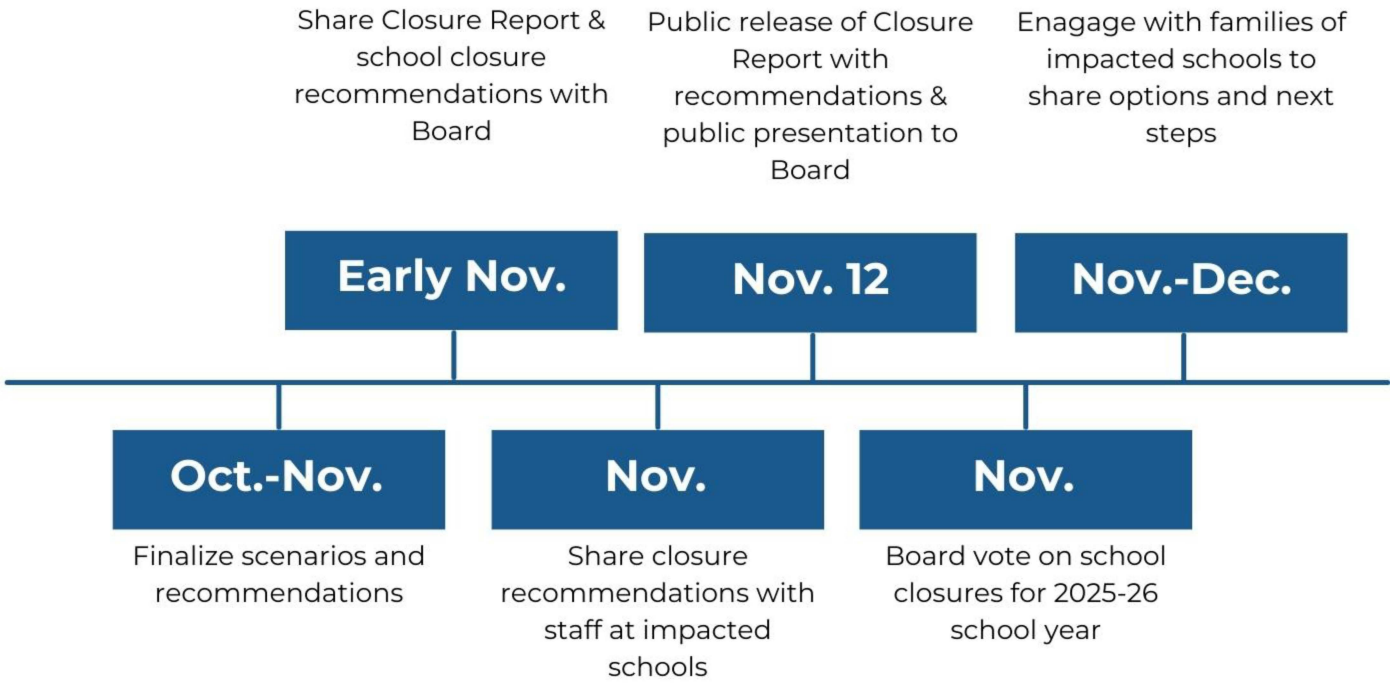
Objective Approach

- Community involved process has identified the criteria by which schools are being considered
- Objective analysis based on quantifiable factors, supported by qualitative considerations

Cost of Waiting

- Delaying implementation means spending more money, for longer, on underutilized schools in disrepair which are not currently serving kids as well as schools with healthier facilities and strong enrollment could
- The cost of waiting is not providing the best possible learning environment for our kids, while throwing good money after bad to keep buildings safe

Timeline Moving Forward



Questions?

Elementary Declining Enrollment Update

Board of Education
Business Meeting
10/15/24

Elementary Declining Enrollment Update

Board of Education
Business Meeting
10/15/24

Business/Investment Reports

2023-24 4th Quarter/End of Year
and
2024-25 1st Quarter

October 15, 2024

G-3.

Business/Investment Reports

- Prepared quarterly and reviewed by Fiscal Oversight Committee
- Budget and financial documents available on the District's Financial Transparency webpage

Financial
Transparency

2023-24 4th Quarter Financials

General Fund

- Ended year better than projected:
  - Continued strong local revenues: specific ownership collections and interest revenues, total revenues 101.8% of budget
  - Position vacancies and continued use of ESSER funds for allowable salary/benefit costs contributed to expenses lower than budget
  - Utilities 92.8% of budget, total dollar lower cost than prior year by $350,000
  - Total expenses ended year at 98% of budget
  - On track to meet Board approved minimum reserve of 20% of expenditures in 2024-25

2023-24 4th Quarter Financials

Nutrition Services Fund

- First year of Colorado's Healthy School Meals for All
  - Served 4,000 breakfasts and 10,000 lunches per day - a 20% increase over the previous year
  - Labor and food cost increases contributed to an $880k use of Nutrition Services fund balance
  - Proactively making adjustments for 2024-25, to include monitoring overtime/additional hours, cost control for compostable trays and donated snacks, and implementing recommendations from a Healthy School Food Pathway assessment for efficiencies in menu and salad bar offerings
  - Continuing to identify efficiencies to return to a balanced budget by end of 2024-25

2023-24 4th Quarter Financials

Capital Projects Fund

- Received additional revenue in the Spring from School Land Dedication fee disbursements, which will reimburse some of the costs previously incurred for the R5/Summit land and building - $3.6 million

Medical Fund

- Returned to recommended reserve level
- Plan holding steady with participation and utilization
- Open enrollment now underway for 2025 - modest 2.6% increase to premiums, district continues to pay 100% of full time employee premium cost

2024-25 1st Quarter Financials

- Still really early in the year
- Overall, revenues and expenditures tracking as expected so far, similar trajectory as recent years across all funds
- General Fund revenue outpacing prior years due to a timing change in the distribution of state share
  - SB24-017 creates more even monthly revenue payments to school districts, between state and local shares
  - More state revenue will be received at the first part of the year, until local property taxes are received in the second part of the year
  - Doesn’t change the overall dollar amount to be received, only the flow of funds

Looking Ahead

- November 1st - Governor Polis will release his budget proposal for 2025-26
- Beginning of December - October funded pupil count will be finalized
- December - 2024 Annual Comprehensive Financial Report and audit presentation
- January Business Meeting - Plan to re-adopt budget to true up beginning fund balances, student count revenue and any other needed adjustments

Business/Investment Reports

2023-24 4th Quarter/End of Year
and
2024-25 1st Quarter

October 15, 2024

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

General Fund (10)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Property Tax	$55,166,888	$55,644,967	100.87%	$67,478,563	$66,542,300	98.61%	**$67,473,828**	99.99%	21.26%
Specific Ownership	9,855,480	11,293,648	114.59%	10,472,382	10,752,071	102.67%	**12,065,581**	115.21%	6.84%
Interest	2,200,000	2,114,573	96.12%	3,500,000	3,607,131	103.06%	**3,880,198**	110.86%	83.50%
Other Local	1,798,382	2,141,722	119.09%	1,798,382	2,064,669	114.81%	**2,363,147**	131.40%	10.34%
Override Election 1996	5,528,146	5,541,540	100.24%	5,970,398	5,910,694	99.00%	**5,996,148**	100.43%	8.20%
Override Election 2004	4,000,000	4,010,723	100.27%	4,000,000	3,960,000	99.00%	**4,023,061**	100.58%	0.31%
State	139,310,245	140,024,029	100.51%	141,404,936	143,148,590	101.23%	**143,328,548**	101.36%	2.36%
Mineral Lease	350,000	97,747	27.93%	350,000	153,210	43.77%	**153,210**	43.77%	56.74%
Federal	66,661	84,994	127.50%	66,661	87,035	130.56%	**78,325**	117.50%	-7.85%
Total Revenue	$218,275,802	$220,953,943	101.23%	$235,041,322	$236,225,700	100.50%	**$239,362,046**	101.84%	8.33%
EXPENDITURE:									
Instructional Programs	$122,308,888	$119,194,077	97.45%	$128,570,479	$127,057,926	98.82%	**$124,416,359**	96.77%	4.38%
Pupil Support Services	23,196,221	21,668,879	93.42%	26,005,682	25,507,586	98.08%	**23,508,654**	90.40%	8.49%
General Administration Support Services	3,362,174	3,342,861	99.43%	3,568,141	3,535,493	99.09%	**3,894,049**	109.13%	16.49%
School Administration Support Services	17,841,967	17,662,608	98.99%	19,663,209	19,196,565	97.63%	**18,414,793**	93.65%	4.26%
Business Support Services	27,127,648	26,397,967	97.31%	28,118,592	28,142,072	100.08%	**28,287,227**	100.60%	7.16%
Central Support Services	7,145,217	9,099,589	127.35%	7,411,779	7,496,969	101.15%	**8,128,362**	109.67%	-10.67%
Community Services & Other Support Services	64,732	34,500	53.30%	64,732	43,291	66.88%	**45,781**	70.72%	32.70%
Other Uses/Leases	222,500	1,234,476		222,500	969,556		**2,114,426**		
Total Expenditure	$201,269,347	$198,634,957	98.69%	$213,625,114	$211,949,458	99.22%	**$208,809,651**	97.75%	5.12%
Transfer to Charter Schools	$10,737,008	$10,960,423	102.08%	$11,359,839	$11,422,906	100.56%	**$11,580,675**	101.94%	5.66%
Transfer to Preschool	3,054,188	3,054,188	100.00%	400,000	400,000	100.00%	**400,000**	100.00%	-86.90%
Transfer to Capital Projects/Insurance	3,775,970	3,775,970	100.00%	3,775,970	3,775,970	100.00%	**3,775,970**	100.00%	0.00%
Transfer to Physical Activities	400,000	400,000	100.00%	400,000	400,000	100.00%	**400,000**	100.00%	0.00%
Transfer to Medical	1,500,000	1,500,000	100.00%	1,500,000	1,500,000	100.00%	**1,500,000**	100.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,746,341)	(3,746,341)	100.00%	(4,000,552)	(4,000,552)	100.00%	**(3,910,586)**	97.75%	4.38%
Transfer from 2017 Mill Levy Override - Professional Development Day	(592,974)	(592,974)	100.00%	(631,247)	(631,247)	100.00%	**(613,254)**	97.15%	3.42%
Total Expenditure and Transfers	$216,397,198	$213,986,223	98.89%	$226,429,124	$224,816,535	99.29%	**$221,942,456**	98.02%	3.72%
GAAP Basis Result of Operations	1,878,604	6,967,720		8,612,198	11,409,165		**17,419,590**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	31,203,544	31,203,544		38,171,264	38,171,264		**38,171,264**		
Reclassification: TABOR Emergency Reserve	0	0		7,064,860	7,064,860		**7,064,860**		
GAAP Basis Fund Balance (Deficit) at End of Year	$33,082,148	$38,171,264		$53,848,322	$56,645,289		**$62,655,714**		
Reserves/Designations:									
Non-Spendable: Inventories	($250,000)	($317,625)		($250,000)	($300,000)		**($344,631)**		
Restricted: TABOR Emergency Reserve	0	0		(7,064,860)	(7,580,968)		**(7,870,053)**		
Committed: Board Designated Reserve Minimum	(21,639,720)	(21,398,622)		(22,642,912)	(22,481,654)		**(22,194,246)**		
Unassigned/Undesignated Fund Balance	$11,192,428	$16,455,017		$23,890,550	$26,282,667		**$32,246,784**		

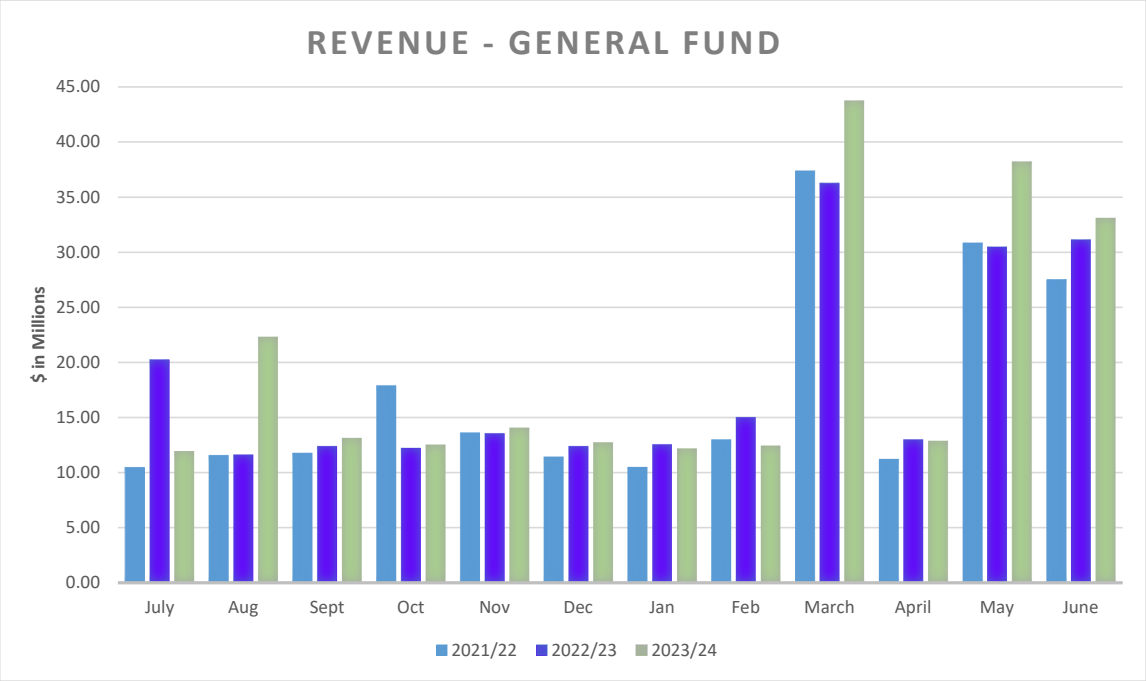
2023-24 Re-Adopted PPR is $10,033.51 and is based on an averaged funded student count of 20,260.0 FTE. Actual K-12 student count is 19,309.5 FTE.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

June 2024 Budget Charts, 4th Quarter

Adopted: October 15, 2024



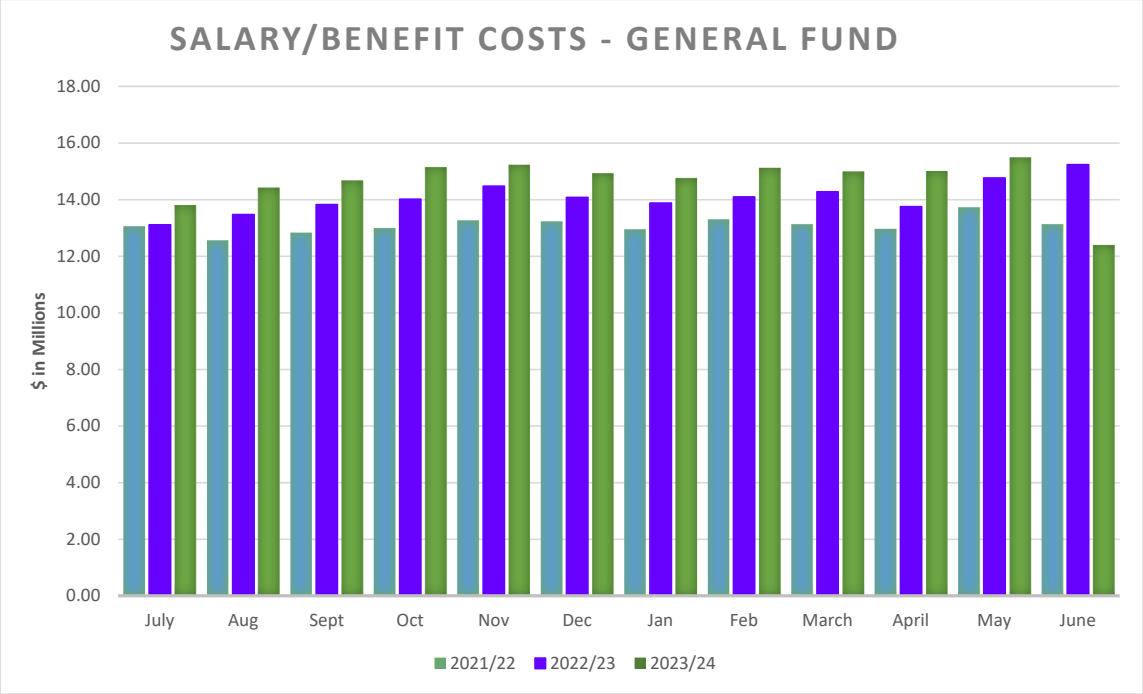
Note: The timing of Special Education revenue has varied in recent years. 2021/22 received in October, 2022/23 received in July, and 2023/24 received in August, accounting for the revenue fluctuations in Q1 and Q2.

	2021/22	2022/23	2023/24
YTD Revenue	$207,330,542	$220,953,943	$239,362,046
Annual Budget	$203,614,848	$218,275,802	$235,041,322
YTD % of Budget	101.82%	101.23%	101.84%
EOY Actual Revenue	$207,330,542	$220,953,943	$239,362,046
% of EOY Actual Revenue to Budget	101.82%	101.23%	101.84%

Mesa County Valley School District 51

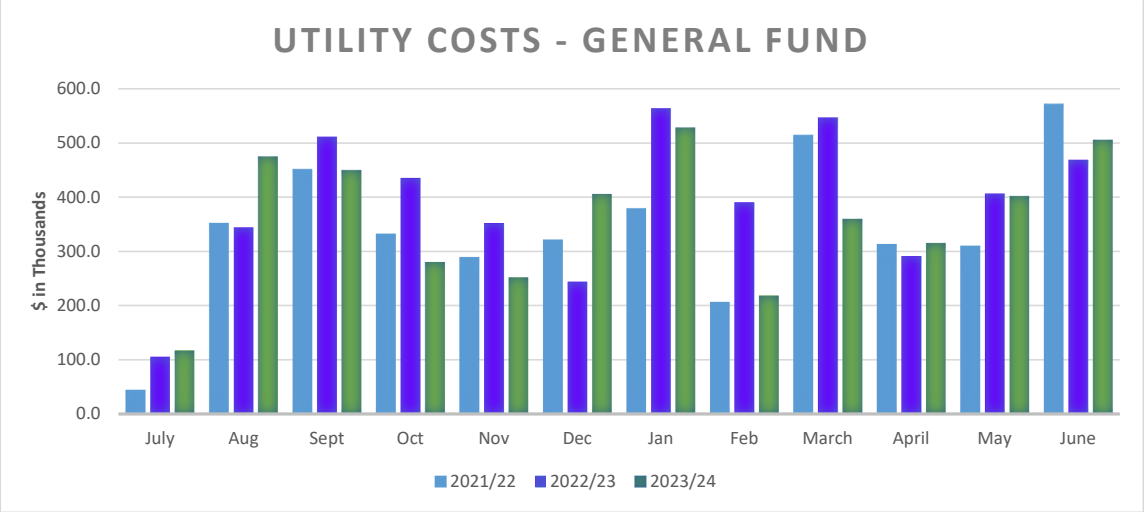
June 2024 Budget Charts, 4th Quarter

Adopted: October 15, 2024



Note: June 2024 reflects adjustments for salaries/benefits moved into COVID grants.

	2021/22	2022/23	2023/24
YTD Exp	$157,113,780	$168,967,104	$175,972,416
Annual Budget	$163,086,006	$172,618,077	$184,568,301
YTD % of Budget	96.34%	97.88%	95.34%
EOY Actual Exp	$157,113,780	$168,967,104	$175,972,416
% of EOY Actual Revenue to Budget	96.34%	97.88%	95.34%

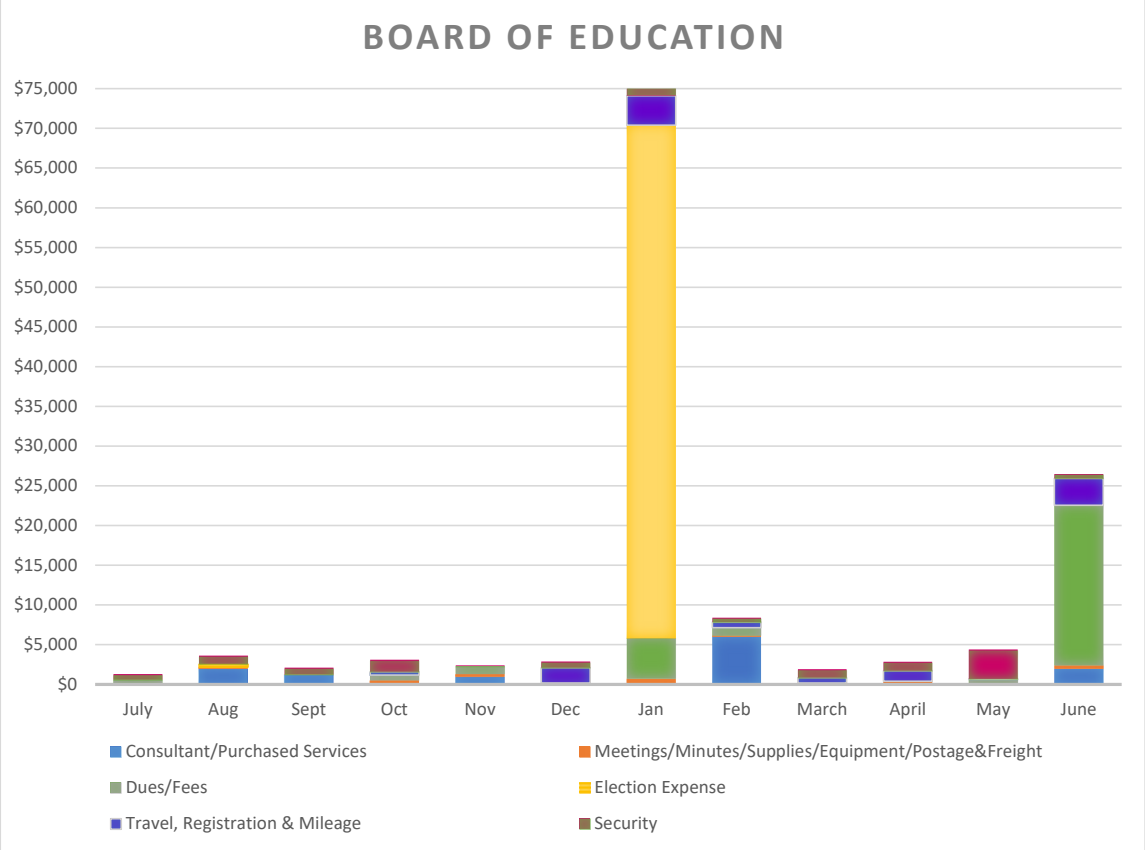


Total-General Fund	2021/22	2022/23	2023/24
YTD Exp	$4,089,010	$4,662,327	$4,309,164
Annual Budget	$3,564,343	$4,537,750	$4,644,750
YTD % of Budget	114.72%	102.75%	92.77%
EOY Actual Exp	$4,089,010	$4,662,327	$4,309,164
% of EOY Actual Revenue to Budget	114.72%	102.75%	92.77%
Natural Gas	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$731,953	$900,958	$723,148
Annual Budget	$523,825	$1,000,000	$1,000,000
YTD % of Budget	139.73%	90.10%	72.31%
EOY Actual Exp	$731,953	$900,958	$723,148
% of EOY Actual Revenue to Budget	105.40%	90.10%	72.31%
Fuel - Propane	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$64,167	$57,778	$43,366
Annual Budget	$36,072	$34,500	$34,500
YTD % of Budget	177.89%	167.47%	125.70%
EOY Actual Exp	$64,167	$57,778	$43,366
% of EOY Actual Revenue to Budget	177.89%	167.47%	125.70%
Electric	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$2,667,155	$2,957,061	$2,745,576
Annual Budget	$2,406,996	$2,818,750	$2,925,750
YTD % of Budget	110.81%	104.91%	93.84%
EOY Actual Exp	$2,667,155	$2,957,061	$2,745,576
% of EOY Actual Revenue to Budget	110.81%	104.91%	93.84%
Disposal Services	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$193,768	$280,444	$304,567
Annual Budget	$173,250	$230,000	$230,000
YTD % of Budget	111.84%	121.93%	132.42%
EOY Actual Exp	$193,768	$280,444	$304,567
% of EOY Actual Revenue to Budget	111.84%	121.93%	132.42%
Water	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$292,691	$308,113	$306,263
Annual Budget	$278,250	$303,000	$303,000
YTD % of Budget	105.19%	101.69%	101.08%
EOY Actual Exp	$292,691	$308,113	$306,263
% of EOY Actual Revenue to Budget	105.19%	101.69%	101.08%
Sewer	**2021/22**	**2022/23**	**2023/24**
YTD Exp	$139,275	$157,974	$186,244
Annual Budget	$145,950	$151,500	$151,500
YTD % of Budget	95.43%	104.27%	122.93%
EOY Actual Exp	$139,275	$157,974	$186,244
% of EOY Actual Revenue to Budget	95.43%	104.27%	122.93%

Mesa County Valley School District 51

June 2024 Budget Charts, 4th Quarter

Adopted: October 15, 2024



	2021/22	2022/23	2023/24
YTD Exp	$122,400	$76,391	$134,378
Annual Budget	$117,831	$66,323	$136,323
YTD % of Budget	103.88%	115.18%	98.57%
EOY Actual Exp	$122,400	$76,391	$134,378
% of EOY Actual Revenue to Budget	103.88%	115.18%	98.57%

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

2017 Mill Levy Override (17)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Property Tax	$6,500,000	$6,518,657	100.29%	$6,500,000	$6,435,000	99.00%	**$6,536,280**	100.56%	0.27%
Specific Ownership	975,818	832,424	85.31%	975,818	966,060	99.00%	**745,714**	76.42%	-10.42%
Interest	250,000	130,168	52.07%	250,000	235,359	94.14%	**258,633**	103.45%	98.69%
State Mill Levy Override Match	0	405,666		0	0		**912,670**		124.98%
Total Revenue	$7,725,818	$7,886,915	102.09%	$7,725,818	$7,636,419	98.84%	**$8,453,297**	109.42%	7.18%
EXPENDITURE:									
Instructional Materials/Educator Training	$1,045,524	$613,824	58.71%	$1,006,309	$941,999	93.61%	**$885,256**	87.97%	44.22%
Maintenance Projects	1,000,000	511,892	51.19%	1,000,000	1,000,000	100.00%	**1,094,612**	109.46%	113.84%
Technology Support	300,000	259,283	86.43%	300,000	312,167	104.06%	**309,978**	103.33%	19.55%
Treasurer Collection Fees	16,500	16,260	98.55%	16,500	15,537	94.16%	**16,268**	98.59%	0.05%
Total Expenditure	$2,362,024	$1,401,259	59.32%	$2,322,809	$2,269,703	97.71%	**$2,306,114**	99.28%	64.57%
Transfer to Charter Schools-Per Pupil	$361,502	$332,735	92.04%	$362,444	$362,444	100.00%	**$367,944**	101.52%	10.58%
Transfer to General Fund-Professional Development Day	592,974	592,974	100.00%	631,247	631,247	100.00%	**613,254**	97.15%	3.42%
Transfer to General Fund-Student Contact Days	3,746,341	3,746,341	100.00%	4,000,552	4,000,552	100.00%	**3,910,586**	97.75%	4.38%
Transfer to Nutrition Services-Student Contact Days	103,643	103,643	100.00%	118,778	118,778	100.00%	**118,778**	100.00%	14.60%
Total Expenditure and Transfers	$7,166,484	$6,176,952	86.19%	$7,435,830	$7,382,724	99.29%	**$7,316,676**	98.40%	18.45%
Excess (Deficiency) of Revenue	$559,334	$1,709,963		$289,988	$253,695		**$1,136,621**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,247,914	4,247,914		5,957,877	5,957,877		**5,957,877**		
GAAP Basis Fund Balance (Deficit) at End of Year	$4,807,248	$5,957,877		$6,247,865	$6,211,572		**$7,094,498**		

Note: On November 7, 2017, voters approved a mill levy override in the amount of $6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51
2023-24 Budget Summary Report, 4th Quarter
Adopted: October 15, 2024

Preschool Program Fund (19)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Universal Preschool (UPK) Colorado-EDEC	$0	$0		$4,127,726	$3,961,874	95.98%	**$4,192,689**	101.57%	
Interest	50	6413	12826.00%	30,000	43,996	146.65%	**54,092**	180.31%	743.47%
State Preschool ECEA Revenue	0	0		878,476	878,476	100.00%	**878,476**	100.00%	
Total Revenue	$50	$6,413	12826.00%	$5,036,202	$4,884,346	96.98%	**$5,125,257**	101.77%	79819.80%
EXPENDITURE:									
CPP Preschool:									
Salaries	$1,631,066	$1,368,051	83.87%	$4,028,628	$3,805,451	94.46%	**$3,755,253**	93.21%	174.50%
Benefits	715,298	554,316	77.49%	1,494,703	1,405,745	94.05%	**1,390,406**	93.02%	150.83%
Contracted Service	419,688	419,688	100.00%	0	0		**0**		-100.00%
Instructional Supplies/Materials	19,000	11,184	58.86%	80,000	80,000	100.00%	**64,781**	80.98%	479.23%
Equipment	0	299		1,000	10,000	1000.00%	**7,423**	742.30%	2382.61%
Administrative Supplies/ Equipment/Other	25,000	35,383	141.53%	25,000	25,000	100.00%	**27,237**	108.95%	-23.02%
Total Expenditure	$2,810,052	$2,388,921	85.01%	$5,629,331	$5,326,196	94.62%	**$5,245,100**	93.17%	119.56%
Transfer from General Fund-Preschool PPR	$2,654,188	$2,654,188	100.00%	$0	$0		**$0**		-100.00%
Transfer from General Fund-Preschool Salary Costs	400,000	400,000	100.00%	400,000	400,000	100.00%	**400,000**	100.00%	0.00%
Excess (Deficiency) of Revenue	$244,186	$671,680		($193,129)	($41,850)		**$280,157**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	137,064	137,064		808,744	808,744		**808,744**		
GAAP Basis Fund Balance (Deficit) at End of Year	$381,250	$808,744		$615,615	$766,894		**$1,088,901**		
CPP Preschool FTE	293.5			0.0					
UPK October Preschool Student Count	0.0			795.0					

Independence Academy
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipates as of 3/31/24	% of Budget	**Audited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	$40,000	$77,057	193%	$40,000	$40,000	100.00%	**$93,942**	234.86%	21.91%
Universal Pre K	-	-		245,000	245,000	100.00%	**166,513**	67.96%	
Interest	20,000	69,388	347%	-	-		**126,696**		82.59%
Read Act	-	-		10,000	10,000	100.00%	**-**	0.00%	
Miscellaneous Income	-	3,714		35,004	35,004	100.00%	**37,331**	106.65%	905.10%
Pre-K Fees	95,000	125,753	132%	-	-		**66,212**		-47.35%
Material Fees	-	28,146		23,000	23,000	100.00%	**27,788**	120.82%	-1.27%
Tech Fees	-	7,785		-	-		**795**		-89.79%
Elective Class Fees	-	-		-	-		**455**		
Library Fees	-	800		-	-		**(180)**		-122.50%
MCVSD#51 Mill Levy Override 1996,2004	213,618	191,557	90%	235,955	235,955	100.00%	**207,792**	88.06%	8.48%
Mill Levy Matching Grant	-	8,408		-	-		**20,587**		144.84%
Erate	15,000	-	0%	15,000	15,000	100.00%	**-**	0.00%	
Donations	-	249		-	-		**-**		-100.00%
CDHS Stabilization Grant	-	13,508		-	-		**7,023**		-48.01%
Mesa County QRIS Grant	-	1,262		-	-		**-**		-100.00%
Capacity Building Grant	-	9,025		-	-		**-**		-100.00%
PERA on Behalf Revenue	-	-		-	-		**9,753**		
Total Revenue	$383,618	$536,653	139.89%	$603,959	$603,959	100.00%	**$764,708**	126.62%	42.50%
EXPENDITURE:									
Salaries	$2,300,000	$1,869,128	81.27%	$2,650,000	$2,650,000	100.00%	**$2,341,080**	88.34%	25.25%
Benefits	832,000	627,207	75.39%	932,000	932,000	100.00%	**897,902**	96.34%	43.16%
Purchased Services	503,000	626,874	124.63%	623,000	623,000	100.00%	**698,252**	112.08%	11.39%
Professional Development	50,000	56,167	112.33%	50,000	50,000	100.00%	**56,395**	112.79%	0.40%
Facility Rent	611,668	551,740	90.20%	611,668	611,668	100.00%	**535,031**	87.47%	-3.03%
Supplies	90,000	89,656	99.62%	110,000	110,000	100.00%	**116,170**	105.61%	29.57%
Curriculum	-	-		-	-		**1,086**		
Furniture and Fixtures	10,000	7,610	76.10%	10,000	10,000	100.00%	**12,702**	127.02%	66.91%
Technology	85,000	56,668	66.67%	100,000	100,000	100.00%	**162,051**	162.05%	185.96%
Capital Projects	5,000	518,593	10371.86%	80,000	80,000	100.00%	**114,528**	143.16%	-77.92%
Equipment	-	82,988		-	-		**7,239**		-91.28%
Other Expenses	5,000	-	0.00%	5,000	5,000	100.00%	**-**	0.00%	
Total Expenditure/Contingency	$4,491,668	$4,486,631	99.89%	$5,171,668	$5,171,668	100.00%	**$4,942,436**	95.57%	10.16%
Expenditure/Contingency+(-) Revenue	($4,108,051)	($3,949,978)	96.15%	($4,567,709)	($4,567,709)	100.00%	**($4,177,728)**	91.46%	5.77%
Transfer from General Fund*	$4,114,670	$4,114,670	100.00%	$4,585,317	$4,585,317	100.00%	**$4,585,314**	100.00%	11.44%
Fund Balance (Deficit) at Beginning of Year	4,646,939	4,646,939	100.00%	4,811,631	4,811,631	100.00%	**4,811,631**	100.00%	3.54%
Fund Balance (Deficit) at End of Year	$4,653,559	$4,811,631	103.40%	$4,829,239	$4,829,239	100.00%	**$5,219,217**	108.08%	8.47%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	$145,728	$130,722	89.70%	$153,826	$153,826	100.00%	**$135,573**	88.13%	3.71%
Total Revenue	$145,728	$130,722	89.70%	$153,826	$153,826	100.00%	**$135,573**	88.13%	3.71%
EXPENDITURE:									
Curriculum	$90,000	$93,854	104.28%	$130,000	$130,000	100.00%	**$93,514**	71.93%	-0.36%
Technology	20,000	-		25,000	25,000	100.00%	**-**	0.00%	
Professional Development	30,000	31,332	104.44%	50,000	50,000	100.00%	**50,505**	101.01%	61.20%
Total Expenditure	$140,000	$125,186	89.42%	$205,000	$205,000	100.00%	**$144,020**	70.25%	15.04%
Expenditure + (-) Revenue	$5,728	$5,536	96.64%	($51,174)	($51,174)	100.00%	**($8,446)**	16.51%	-252.58%
Fund Balance (Deficit) at Beginning of Year	77,949	77,949	100.00%	83,485	83,485	100.00%	**83,485**	100.00%	7.10%
Fund Balance (Deficit) at End of Year	$83,677	$83,485	99.77%	$32,311	$32,311	100.00%	**$75,039**	232.24%	-10.12%
STATE GRANT REVENUE:									
ESSER III funds	$702,000	$686,007	97.72%	$0	$0		**$0**		
CS Capital Construction Grant	99,600	163,183	163.84%	99,600	99,600	100.00%	**180,273**	181.00%	10.47%
Total Revenue	$801,599	$849,189	105.94%	$99,600	$99,600	100.00%	**$180,273**	181.00%	-78.77%
EXPENDITURE:									
ESSER III Expenditures	$702,000	$633,040	90.18%	$0	$0		**$52,967**		-91.63%
CS Capital Construction Expenditure	99,600	163,183	163.84%	99,600	99,600	100.00%	**180,273**	181.00%	10.47%
Total Expenditure	$801,600	$796,223	99.33%	$99,600	$99,600	100.00%	**$233,240**	234.18%	-70.71%
Expenditure + (-) Revenue	$0	$52,967		$0	$0		**($52,966)**		

Fund Balance (Deficit) at Beginning of Year	(3,535)	(3,535)	100.00%	49,432	49,432	100.00%	**49,432**	100.00%	-1498.36%
Fund Balance (Deficit) at End of Year	($3,535)	$49,432	-1398.35%	$49,432	$49,432	100.00%	**($3,534)**	-7.15%	-107.15%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	$82,000	$92,213	112.46%	$82,000	$82,000	100.00%	**$119,423**	145.64%	29.51%
Other Income	120	3,138	2615.00%	120	120	100.00%	**2,486**	2071.75%	-20.77%
Local Fundraising	20,000	32,069	160.35%	20,000	20,000	100.00%	**41,064**	205.32%	28.05%
Total Revenue	$102,120	$127,421	124.78%	$102,120	$102,120	100.00%	**$162,973**	159.59%	27.90%
EXPENDITURE:									
Purchased Services	$96,000	$237,772	247.68%	$96,000	$96,000	100.00%	**$210,615**	219.39%	-11.42%
Total Expenditure	$96,000	$237,772	247.68%	$96,000	$96,000	100.00%	**$210,615**	219.39%	-11.42%
Expenditure + (-) Revenue	$6,120	($110,351)	-1803.12%	$6,120	$6,120	100.00%	**($47,642)**	-778.46%	-56.83%
Fund Balance (Deficit) at Beginning of Year	362,092	362,092	100.00%	251,741	251,741	100.00%	**251,741**	100.00%	-30.48%
Fund Balance (Deficit) at End of Year	$368,212	$251,741	68.37%	$257,861	$257,861	100.00%	**$204,099**	79.15%	-18.93%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	$715,060	$702,238	98.21%	$715,060	$715,060	100.00%	**$702,938**	98.30%	0.10%
Bond Accounts Interest	-	30,850		35,004	35,004	100.00%	**53,268**	152.18%	72.67%
Total Revenue	$715,060	$733,088	102.52%	$750,064	$750,064	100.00%	**$756,205**	100.82%	3.15%
EXPENDITURE:									
Debt Service Payments	$715,060	$697,838	97.59%	$715,060	$715,060	100.00%	**$697,338**	97.52%	-0.07%
Excess Funds Transfer to IACS	-	722		-	-		**35,004**		4748.61%
Project Construction	-	-		-	-		**-**		
Total Expenditure	$715,060	$698,559	97.69%	$715,060	$715,060	100.00%	**$732,342**	102.42%	4.84%
Expenditure + (-) Revenue	$0	$34,528		$35,004	$35,004	100.00%	**$23,864**	68.17%	-30.89%
Fund Balance (Deficit) at Beginning of Year	1,252,666	1,252,666	100.00%	1,287,194	1,287,194	100.00%	**1,287,194**	100.00%	2.76%
Fund Balance (Deficit) at End of Year	$1,252,666	$1,287,194	102.76%	$1,322,198	$1,322,198	100.00%	**$1,311,058**	99.16%	1.85%

Independence Academy Cash Flow for 2023-24

as of June 30, 2024

	ACTUAL FYE 6/30/23		Jul-23	Aug-23	Sep-23	9/30/23 ACTUAL TOTAL	Oct-23	Nov-23	Dec-23	12/31/23 ACTUAL TOTAL	Jan-24	Feb-24	Mar-24	3/31/24 ACTUAL TOTAL	Apr-24	May-24	Jun-24	6/30/24 ACTUAL TOTAL
Total Cash--Beginning of Month	$5,342,927	(A)	$5,361,111	$5,280,298	$5,488,015	$5,361,111	$5,477,948	$5,530,417	$5,531,098	$5,361,111	$5,600,965	$5,680,879	$5,780,392	$5,361,111	$5,861,550	$5,889,796	$5,941,991	$5,361,111
Cash received:																		
Per Pupil Revenue	$4,114,670		$350,425	$410,449	$380,437	$1,141,312	$380,437	$380,437	$380,437	$2,282,624	$383,782	$383,782	$383,782	$3,433,969	$383,782	$383,782	$383,782	$4,585,314
ECEA Spec Ed	$77,057		7,333	6,960	7,147	21,441	7,147	7,147	7,147	42,881	7,147	7,147	7,147	64,322	7,147	7,147	15,327	$93,942
Universal Pre-K	$0		-	16,057	17,246	33,303	16,651	16,651	16,651	83,257	16,651	16,651	16,651	133,211	16,651	16,651	-	$166,513
Interest	$69,388		10,077	10,372	10,259	30,708	10,679	10,440	10,858	62,686	10,878	10,184	10,869	94,616	10,543	10,930	10,608	$126,696
Colorado Read Act	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Other-Miscellaneous	$3,714		-	1,142	-	1,142	579	35,004	(20)	36,705	491	-	-	37,196	60	75	-	$37,331
Pre-K Fees	$125,753		138	11,650	6,675	18,462	6,400	6,200	7,700	38,762	6,725	6,825	5,500	57,812	4,775	3,625	-	$66,212
Material Fees	$28,146		27,478	150	210	27,838	-	-	-	27,838	-	(50)	-	27,788	-	-	-	$27,788
Tech Fees	$7,785		(140)	(25)	160	(5)	50	375	-	420	325	-	-	745	50	-	-	$795
Elective Class Fees	$0		-	-	-	0	455	-	-	455	-	(35)	35	455	-	-	-	$455
Library Fees	$800		-	(70)	(130)	(200)	20	60	(10)	(130)	(40)	(30)	50	(150)	-	(30)	-	($180)
Rent Income	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Capital Construction Grant	$163,183		-	15,203	15,203	30,406	15,203	15,203	30,406	91,218	-	14,842	14,842	120,903	14,842	14,842	29,685	$180,273
Asset Sale	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
MCSD#51 Mill Levy Override 1996 & 2004	$191,557		15,450	17,698	16,574	49,721	16,574	16,574	16,574	99,442	20,786	20,786	20,786	161,801	20,786	20,786	4,418	$207,792
MCSD#51 Mill Levy Overide 2017	$130,722		10,960	12,084	11,522	34,567	11,522	11,522	11,522	69,133	12,834	12,834	12,834	107,635	12,834	12,834	2,271	$135,573
Mill Levy Matching Grant	$8,408		-	-	-	0	-	-	-	0	-	-	-	0	-	-	20,587	$20,587
ESSER III	$686,007		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Erate	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Donation	$249		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
CDHS Stabilization Grant	$13,508		-	-	-	0	-	-	-	0	-	-	-	0	-	7,023	-	$7,023
Mesa County QRIS Grant	$1,262		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Capacity Building Grant	$9,025		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
PERA on Behalf Revenue	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	9,753	$9,753
Student fees	$92,213		72,935	6,964	6,595	86,493	6,359	4,805	1,600	99,257	3,663	2,865	7,478	113,262	3,081	3,170	(90)	$119,423
Student Activity other	$3,138		-	500	94	594	482	51	38	1,165	(6)	111	230	1,500	18	151	817	$2,486
Fundraising revenue	$32,069		-	709	46	755	16,450	4,532	8,596	30,332	218	1,886	1,234	33,669	3,330	2,370	1,694	$41,064
Total cash received	$5,758,654		$494,656	$509,843	$472,037	$1,476,536	489,007	$509,001	$491,499	$2,966,044	$463,454	$477,798	$481,438	$4,388,734	$477,899	$483,356	$478,852	$5,828,842
Cash expenditures:																		
Salaries	$2,284,215		179,707	$190,509	189,504	$559,719	$194,653	$197,471	$222,543	$1,174,386	$196,606	$187,596	$191,412	$1,750,000	$191,473	$230,070	$207,080	$2,378,624
Benefits	$789,594		66,658	69,501	77,702	213,861	78,537	71,352	73,233	436,983	77,322	76,922	74,451	665,677	80,242	83,168	82,779	$911,866
Purchased Services	$642,918		41,762	45,594	63,829	151,185	48,190	64,947	54,497	318,818	45,655	57,113	47,963	469,549	59,736	59,876	110,551	$699,711
Professional Development	$87,499		5,447	11,657	9,487	26,591	18,295	12,494	4,938	62,317	769	4,460	5,009	72,556	9,528	18,265	6,551	$106,900
Facility Rent	$714,922		59,996	59,862	59,554	179,412	59,554	59,542	59,542	358,050	59,542	59,542	59,542	536,677	59,542	59,542	59,542	$715,304
Office supplies	$15,874		2,005	2,385	688	5,077	2,112	814	1,444	9,448	3,660	1,132	678	14,918	3,119	1,698	657	$20,392
Instructional supplies	$92,701		44,078	7,963	6,552	58,593	5,051	5,622	2,224	71,490	4,564	3,491	1,926	81,472	4,506	9,686	115	$95,779
Curriculum	$98,745		82,887	5,909	2,851	91,647	883	35	210	92,775	1,533	-	127	94,435	166	-	-	$94,601
Equipment	$82,988		-	7,239	-	7,239	-	-	-	7,239	-	-	-	7,239	-	-	-	$7,239
Furniture and Fixtures	$7,610		1,808	340	-	2,148	150	51	-	2,349	219	-	-	2,568	1,598	8,536	-	$12,702
Misc Expense	$0		-	-	-	0	-	-	-	0	-	-	-	0	-	-	-	$0
Technology	$72,381		1,781	566	131	2,478	26,251	7,441	69	36,239	236	159	-	36,633	-	600	124,817	$162,051
Capital Construction	$518,593		19,500	44,528	-	64,028	-	-	-	64,028	19,500	19,500	11,500	114,528	-	-	-	$114,528
Other-Student activities	$237,771		15,366	16,407	3,436	35,210	22,658	35,863	14,535	108,265	9,535	39,928	8,918	166,646	14,209	26,369	3,392	$210,615
Total cash expenditures	$5,645,811		$520,994	$462,459	$413,733	$1,397,187	$456,333	$455,631	$433,237	$2,742,387	$419,141	$449,844	$401,526	$4,012,898	$424,119	$497,810	$595,483	$5,530,311
Change in Accounts Payable/Receivable	($94,659)		($54,475)	$160,333	($68,371)	$37,489	$19,795	($52,690)	$11,605	$16,197	$35,601	$71,559	$1,246	$124,601	($25,534)	$66,648	$6,798	$172,515
Total Cash--end of month	$5,361,111	(B)	$5,280,298	$5,488,015	$5,477,948	$5,477,948	$5,530,417	$5,531,098	$5,600,965	$5,600,965	$5,680,879	$5,780,392	$5,861,550	$5,861,550	$5,889,796	$5,941,991	$5,832,157	$5,832,157
Cash Balances:																		
Operating account	$2,547,949		$2,456,647	$2,638,736	$2,614,327	$2,614,327	$2,639,912	$2,648,194	$2,795,163	$2,795,163	$2,839,582	$2,898,416	$2,985,779	$2,985,779	$3,013,685	$3,045,799	$2,929,231	$2,929,231
Savings account	$146,679		146,852	147,038	147,224	147,224	147,405	147,585	147,772	147,772	147,959	148,134	148,322	148,322	148,503	148,703	148,873	148,873
Money Market account	$55,267		55,278	55,290	55,302	55,302	55,313	55,324	55,336	55,336	55,348	55,359	55,370	55,370	55,382	55,394	55,405	55,405
Payment Account	$792		460	19,797	28,875	28,875	34,262	16,016	10,162	10,162	32,799	61,475	23,488	23,488	10,258	10,667	562	562
Colo Trust	$2,268,781		2,278,673	2,288,955	2,299,017	2,299,017	2,309,504	2,319,752	2,330,412	2,330,412	2,341,091	2,351,089	2,361,759	2,361,759	2,372,108	2,382,825	2,393,253	2,393,253
Student Activities Account	$341,643		342,387	338,198	333,202	333,202	344,022	344,225	262,120	262,120	264,101	265,920	286,832	286,832	289,860	298,603	304,833	304,833
Total Cash--end of month	$5,361,111	(B)	$5,280,298	$5,488,015	$5,477,948	$5,477,948	$5,530,417	$5,531,098	$5,600,965	$5,600,965	$5,680,879	$5,780,392	$5,861,550	$5,861,550	$5,889,796	$5,941,991	$5,832,157	$5,832,157
Restricted cash:																		
Tabor 3%	$131,803		153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363	$153,363
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	5,229,308		5,126,935	5,334,652	5,324,585	5,324,585	5,377,054	5,377,735	5,447,602	5,447,602	5,527,516	5,627,029	5,708,187	5,708,187	5,736,433	5,788,628	5,678,794	$5,678,794
Total Cash--end of month	$5,361,111	(B)	$5,280,298	$5,488,015	$5,477,948	$5,477,948	$5,530,417	$5,531,098	$5,600,965	$5,600,965	$5,680,879	$5,780,392	$5,861,550	$5,861,550	$5,889,796	$5,941,991	$5,832,157	$5,832,157

Juniper Ridge Community School
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	$133,609	$115,837	115.34%	$131,947	$131,947	100.00%	**$116,291**	88.13%	0.39%
Mill Levy Override 1996 & 2004	195,853	156,421	125.21%	202,395	202,395	100.00%	**178,237**	88.06%	13.95%
Mill Levy Override Matching Fund	0	0		0	0		**17,659**		
Special Ed	137,499	134,170	102.48%	156,738	156,738	100.00%	**126,151**	80.49%	-5.98%
Interest	1,200	10,971	10.94%	10,000	10,000	100.00%	**21,117**	211.17%	92.48%
Miscellaneous Income	0	12,439	0.00%	0	0		**18,695**		50.29%
Material Fees	83,432	41,000	203.49%	78,400	78,400	100.00%	**75,196**	95.91%	83.40%
Capital Construction Grant	116,748	153,782	75.92%	153,783	153,783	100.00%	**177,847**	115.65%	15.65%
CRF Allocation	0	0		0	0		**0**		
ESSER I Grant	0	0		0	0		**0**		
ESSER II Grant	100,655	115,734	86.97%	28,969	28,969	100.00%	**30,751**	106.15%	-73.43%
ESSER III Grant	67,199	95,739	70.19%	0	0		**0**		-100.00%
At Risk Mitigation Funding	0	0		0	0		**0**		
Before and After Care	0	13,780	0.00%	0	0		**10,059**		-27.00%
READ Act	76,883	70,432	109.16%	54,102	54,102	100.00%	**53,417**	98.73%	-24.16%
Refund MCVSD#51	0	0		0	0		**222**		
Lion's Club Grant	0	15,000	0.00%	0	0		**0**		-100.00%
Fundraising	3,000	41,197	7.28%	3,000	3,000	100.00%	**68,139**	2271.31%	65.40%
Total Revenue	$916,078	$976,502	93.81%	$819,333	$819,333	100.00%	**$893,781**	109.09%	-8.47%
EXPENDITURE:									
Class Fund Expenses	$0	$1,210	0.00%	$2,000	$2,000	100.00%	**$32,505**	1625.25%	2586.37%
CRF	0	0		0	0		**0**		
ESSER I	0	0		0	0		**0**		
ESSER II	100,655	97,903	102.81%	26,363	26,363	100.00%	**28,996**	109.99%	-70.38%
ESSER III	67,199	333,412	20.15%	0	0		**0**		-100.00%
ESSER III Building Project	170,000	0		0	0		**0**		
Festivals and Fairs	2,500	3,394	73.65%	0	0		**2,112**		-37.79%
Gifts	0	194	0.00%	0	0		**10**		-94.85%
Background Checks	382	491	77.80%	382	382	100.00%	**0**	0.00%	-100.00%
HR Services	0	3,293	0.00%	4,610	4,610	100.00%	**6,244**	135.44%	89.61%
READ Act	76,883	58,603	131.19%	54,102	54,102	100.00%	**43,157**	79.77%	-26.36%
Salaries	2,023,802	1,983,835	102.01%	2,163,549	2,116,810	97.84%	**2,115,662**	97.79%	6.65%
Special Ed Purchased Services	120,000	63,831	188.00%	120,000	120,000	100.00%	**42,210**	35.17%	-33.87%
Benefits	624,556	578,134	108.03%	661,885	656,385	99.17%	**612,965**	92.61%	6.02%
Utilities	108,479	121,757	89.09%	139,535	139,535	100.00%	**119,124**	85.37%	-2.16%
Land Lease/Rentals	75,869	77,744	97.59%	92,865	92,865	100.00%	**99,465**	107.11%	27.94%
COP Payments - Building	502,733	556,710	90.30%	514,145	514,145	100.00%	**514,145**	100.00%	-7.65%
Banking and Payroll Service Fee	2,500	1,184	211.15%	2,500	2,500	100.00%	**1,739**	69.57%	46.89%
Custodial Services	0	1,260	0.00%	46,280	46,280	100.00%	**31,160**	67.33%	2373.02%
Board Events	2,000	871	229.62%	2,000	2,000	100.00%	**792**	39.60%	-9.06%
Supplies/Equipment - Lease	600	428	140.19%	600	600	100.00%	**0**	0.00%	-100.00%
Advertising/Marketing	15,000	12,557	119.46%	15,000	15,000	100.00%	**11,452**	76.34%	-8.80%
Professional Development	77,534	40,538	191.26%	40,031	54,320	135.70%	**31,923**	79.74%	-21.25%
Bad Debts	0	0		0	0		**0**		
Instructional Supplies	103,574	79,405	130.44%	98,442	98,442	100.00%	**93,127**	94.60%	17.28%
Admin Supplies/Postage/Telephone	11,700	18,199	64.29%	17,500	17,500	100.00%	**19,940**	113.94%	9.56%
Purchased Services	244,363	786,788	31.06%	339,939	371,438	109.27%	**306,950**	90.30%	-60.99%
Equipment/Furniture	10,000	2,529	395.41%	10,000	10,000	100.00%	**8,208**	82.08%	224.57%
Tech Charge - UPN WAN	0	1,896	0.00%	0	0		**78,104**		4019.39%
Dues and Fees	9,000	8,507	105.80%	9,000	9,000	100.00%	**10,813**	120.14%	27.10%
Miscellaneous Expenses	0	2,117	0.00%	0	0		**104**		-95.09%
Contingency/Reserve	279,610	10,000	2796.10%	10,000	10,000	100.00%	**0**	0.00%	-100.00%
Insurance	55,925	0		0	0		**0**		
After Schhol Study Hall	0	0		0	0		**0**		
Before and After Care Expenses	0	8,274	0.00%	0	6,450		**5,325**		-35.64%
Non-Revenue Festival	0	95	0.00%	2,750	2,750	100.00%	**0**	0.00%	-100.00%
Pupil Activities	0	1,472	0.00%	0	0		**80**		-94.57%
Fundraising Expenses	2,000	556	359.71%	0	0		**160**		-71.31%
Ren Festival	0	0		0	0		**0**		
Volunteer Expenses	0	0		6,000	6,000	100.00%	**131**	2.18%	
Family Council Expenses	0	3,204	0.00%	0	0		**4,435**		38.45%
Irrigation System	0	0		0	0		**0**		
Facility Improvements & New Building	0	23,825	0.00%	1,114,000	1,114,000	100.00%	**1,084,351**	97.34%	4451.32%
Total Expenditure/Contingency	$4,686,864	$4,884,216	95.96%	$5,493,478	$5,493,477	100.00%	**$5,305,388**	96.58%	8.62%
Expenditure/Contingency+(-) Revenue	($3,770,786)	($3,907,714)	96.50%	($4,674,145)	($4,674,144)	100.00%	**($4,411,607)**	94.38%	12.89%
Transfer from General Fund*	$3,772,474	$3,772,474	100.00%	$3,933,136	$3,933,136	100.00%	**$3,933,136**	100.00%	4.26%
Fund Balance (Deficit) at Beginning of Year	1,631,325	1,196,990	136.29%	1,055,474	1,055,474	100.00%	**1,055,474**	100.00%	-11.82%
Fund Balance (Deficit) at End of Year	$1,633,013	$1,061,750	153.80%	$314,465	$314,466	100.00%	**$577,003**	183.49%	-45.66%

Juniper Ridge Community School Cash Flow for 2023-24

as of June 30, 2024

	ACTUAL FYE 6/30/23		Jul-23	Aug-23	Sep-23	9/30/23 ACTUAL TOTAL	Oct-23	Nov-23	Dec-23	12/31/23 ACTUAL TOTAL	Jan-24	Feb-24	Mar-24	3/31/24 ACTUAL TOTAL	Apr-24	May-24	Jun-24	6/30/24 ACTUAL TOTAL
Total Cash--Beginning of Month	$1,116,653	(A)	$1,084,676	$1,064,309	$1,158,913	$1,084,676	$1,178,514	$1,217,897	$1,231,800	$1,084,676	$1,250,924	$1,245,965	$1,027,164	$1,084,676	$973,050	$778,890	$709,068	$1,084,676
Cash received:																		
State Student Per Pupil	$3,772,474		$324,290	$364,677	$344,484	$1,033,452	$344,484	$344,484	$344,484	$2,066,903	$311,039	$311,039	$311,039	$3,000,019	$311,039	$311,039	$311,039	$3,933,136
Mill Levy Override 2017	$115,837		9,951	10,916	10,433	$31,300	10,433	10,433	10,433	$62,600	10,457	10,457	10,457	$93,970	10,457	10,457	1,407	$116,291
Mill Levy Override 1996, 2004	$156,421		14,026	15,989	15,007	$45,022	15,007	15,007	15,007	$90,045	17,039	17,039	17,039	$141,160	17,039	17,039	3,000	$178,237
Mill Levy Override Matching Fund	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	17,659	$17,659
Capital Construction Grant	$153,782		13,505	13,933	13,933	$41,371	13,933	13,933	27,867	$97,105	-	13,603	13,603	$124,311	13,603	13,603	26,331	$177,847
CRF Allocation	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
ESSER I	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
ESSER II	$115,734		-	-	-	$0	30,759	-	-	$30,759	(8)	-	-	$30,751	-	-	-	$30,751
ESSER III	$95,739		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
At Rick Mitigation Funding	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
READ Act	$70,432		4,425	4,425	4,772	$13,621	-	8,814	4,383	$26,818	4,443	4,443	4,443	$40,146	4,443	4,443	4,387	$53,417
Special Ed	$134,170		11,458	14,665	13,061	$39,184	13,061	13,061	13,061	$78,369	13,061	13,061	13,061	$117,553	13,061	13,061	(17,526)	$126,151
Miscellaneous Income	$12,439		100	377	192	$669	218	153	101	$1,141	9,939	243	593	$11,916	290	105	6,385	$18,695
Material Fees	$41,000		38,500	9,000	-	$47,500	-	-	-	$47,500	-	250	90	$47,840	250	500	26,606	$75,196
Before and After Care	$13,780		-	2,020	2,555	$4,575	2,725	1,280	1,005	$9,585	640	194	(360)	$10,059		-	-	$10,059
Interest	$10,971		1,647	1,648	1,726	$5,021	1,808	1,860	2,095	$10,783	2,574	2,163	1,976	$17,497	1,429	1,146	1,045	$21,117
Fundraising	$41,197		14,101	721	20,554	$35,376	8,540	2,725	5,448	$52,088	138	3,214	1,524	$56,964	3,639	6,303	1,234	$68,139
Lion's Club Grant	$15,000		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Refund MCVSD#51	$0		-	-	-	$0	-	222	-	$222	-	-	-	$222	-	-	-	$222
Total cash received	$4,748,976		$432,002	$438,371	$426,718	$1,297,091	440,969	$411,973	$423,884	$2,573,916	$369,321	$375,705	$373,465	$3,692,407	$375,249	$377,695	$381,566	$4,826,917
Cash expenditures:																		
Class Fund Expenses	$1,210		$61	$3,256	$3,724	$7,041	$2,480	$6,797	$3,946	$20,265	-	1,266	80	$21,611	6,308	3,170	1,417	$32,505
CRF	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
ESSER I	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
ESSER II	$97,903		10,872	7,562	10,481	$28,915	81	-	-	$28,996	-	-	-	$28,996	-	-	-	$28,996
ESSER III	$333,412		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Festivals and Fairs	$3,394		-	578	-	$578	-	111	204	$893	-	-	-	$893	443	775	-	$2,112
Gifts	$194		-	-	-	$0	-	10	-	$10	-	-	-	$10	-	-	-	$10
HR	$3,293		3,324	(1,760)	-	$1,564	-	-	-	$1,564	(2,430)	2,259	2,673	$4,065	1,365	299	243	$5,972
Background Checks	$491		164	-	-	$164	-	109	-	$273	-	-	-	$273	-	-	-	$273
READ Act	$58,603		3,567	3,567	3,914	$11,049	3,567	3,567	3,567	$21,752	3,567	3,567	3,567	$32,454	3,567	3,567	3,567	$43,157
Kinder Class Expenses	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Salaries	$1,983,835		182,901	175,655	168,119	$526,676	174,177	186,951	176,160	$1,063,965	182,635	168,435	171,292	$1,586,327	174,979	177,184	177,172	$2,115,662
Special Ed Purchased Services	$63,831		5,254	-	-	$5,254	3,633	3,699	3,699	$16,286	9,233	4,489	4,753	$34,761	1,318	7,395	(1,265)	$42,210
Benefits	$578,134		47,748	47,851	49,831	$145,430	50,787	48,152	50,768	$295,137	52,753	51,798	51,620	$451,308	53,985	50,886	56,786	$612,965
Utilities	$121,757		8,594	10,331	10,220	$29,145	11,304	7,096	1,708	$49,253	15,662	9,461	8,395	$82,772	6,737	7,207	22,408	$119,124
Land Lease/Rentals	$77,744		9,349	7,722	7,722	$24,794	7,722	7,722	7,722	$47,961	3,292	5,812	5,812	$62,876	19,599	8,940	8,050	$99,465
COP Payments - Building	$556,710		45,344	45,344	45,344	$136,032	42,013	42,013	42,013	$262,070	42,013	42,013	42,013	$388,107	42,013	42,013	42,013	$514,145
Banking and Payroll Service Fee	$1,184		124	619	458	$1,201	38	29	20	$1,288	30	19	39	$1,375	329	20	15	$1,739
Custodial Services	$1,260		-	4,900	4,900	$9,800	7,120	7,120	7,120	$31,160	-	-	-	$31,160	-	-	-	$31,160
Supplies/Equipment - Lease	$428		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Board Events	$871		-	-	-	$0	-	-	792	$792	-	-	-	$792	-	-	-	$792
Advertising/Marketing	$12,557		788	1,236	790	$2,814	1,290	430	4,999	$9,533	37	380	396	$10,346	480	360	266	$11,452
Professional Development	$40,538		3,058	813	11,302	$15,173	1,415	1,128	883	$18,599	-	25	-	$18,625	510	8,501	4,287	$31,923
Bad Debt	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Instructional Supplies	$79,405		39,914	8,369	2,312	$50,594	4,779	1,410	1,549	$58,332	2,711	3,069	1,942	$66,054	1,840	24,467	765	$93,127
Admin Supplies/Postage/Telephone	$18,199		368	2,237	1,163	$3,768	1,088	3,864	828	$9,548	1,566	1,207	795	$13,115	2,611	1,757	2,456	$19,940
Purchased Services	$381,392		20,678	32,424	27,756	$80,858	47,892	26,508	24,608	$179,865	37,841	24,766	32,475	$274,946	33,097	33,073	(34,166)	$306,950
Equipment/Furniture	$2,529		-	351	-	$351	104	-	1,238	$1,692	-	-	-	$1,692	6,149	247	120	$8,208
Dues and Fees	$8,507		6,639	-	-	$6,639	244	3,930	-	$10,813	-	-	-	$10,813	-	-	-	$10,813
Tech Charge - UPN WAN	$1,896		-	-	123	$123	185	-	-	$308	-	133	-	$441	-	-	77,663	$78,104
Miscellaneous Expenses	$2,117		-	-	-	$0	-	77	-	$77	-	27	-	$104	-	-	-	$104
Ren Faire Expense	$95		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Volunteer Expenses	$0		-	-	39	$39	92	-	-	$131	-	-	-	$131	-	-	-	$131
Before and After Care Expenses	$8,277		-	315	1,102	$1,418	870	1,425	864	$4,578	747	-	-	$5,325	-	-	-	$5,325
Pupil Activities	$1,472		-	-	-	$0	-	-	80	$80	-	-	-	$80	-	-	-	$80
Fundraising Expenses	$556		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	160	$160
Family Council Expenses	$3,204		-	563	2,677	$3,240	226	-	-	$3,466	-	-	-	$3,466	-	970	-	$4,435
Facility Improvements & Building	$23,825		149,589	85,506	46,447	$281,541	30,849	65,842	51,492	$429,724	284,911	97,425	613	$812,672	269,176	300	2,204	$1,084,351
Total cash expenditures	$4,468,822		538,335	437,440	398,424	$1,374,199	$391,957	417,992	384,262	$2,568,411	634,567	416,150	326,464	$3,945,591	624,506	371,131	364,160	$5,305,388
Change in Accounts Payable/Receivable	($312,131)		$85,966	$93,673	($8,693)	$170,946	($9,629)	$19,923	($20,498)	$160,742	$260,286	($178,356)	($101,115)	$141,558	$55,097	($76,385)	($35,088)	$85,182
Total Cash--end of month	$1,084,676	(B)	$1,064,309	$1,158,913	$1,178,514	$1,178,514	$1,217,897	$1,231,800	$1,250,924	$1,250,924	$1,245,965	$1,027,164	$973,050	$973,050	$778,890	$709,068	$691,387	$691,387
Cash Balances:																		
Square	$1,160		$1,243	$2,758	$3,103	$3,103	$1,343	$1,503	$1,272	$1,272	$0	$0	$0	$0	$0	$18	$16	$16
Home Loan Operating	$161,451		$149,355	$250,795	$234,335	$234,335	$247,535	$234,418	$251,429	$251,429	$245,168	$199,184	$193,209	$193,209	$180,665	$164,679	$145,400	$145,400
Contingency & Repair Reserve Savings	$641,899		$643,191	$644,486	$670,862	$670,862	$697,307	$723,801	$725,491	$725,491	$727,648	$554,419	$505,976	$505,976	$339,004	$284,760	$285,427	$285,427
Home Loan Premier Savings	$83,046		$73,122	$63,196	$63,261	$63,261	$63,328	$63,396	$63,474	$63,474	$63,552	$63,626	$63,704	$63,704	$48,774	$48,822	$48,868	$48,868
Material Fees Checking	$58,684		$58,684	$58,684	$67,674	$67,674	$68,809	$68,809	$69,059	$69,059	$69,059	$69,059	$68,899	$68,899	$68,899	$68,899	$69,453	$69,453
Petty Cash	$48		$48	$48	$48	$48	$48	$48	$48	$48	$48	$67	$112	$112	$67	$67	$67	$67
Tabor Reserve Savings	$138,388		$138,667	$138,946	$139,231	$139,231	$139,527	$139,825	$140,152	$140,152	$140,491	$140,809	$141,150	$141,150	$141,481	$141,823	$142,155	$142,155
Total Cash--end of month	$1,084,676	(B)	$1,064,309	$1,158,913	$1,178,514	$1,178,514	$1,217,897	$1,231,800	$1,250,924	$1,250,924	$1,245,965	$1,027,164	$973,050	$973,050	$778,890	$709,068	$691,387	$691,387
Restricted cash:																		
Tabor 3%	$127,497		$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888	$147,888
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	$957,179		916,421	1,011,025	1,030,626	1,030,626	1,070,009	1,083,912	1,103,036	1,103,036	1,098,077	879,276	825,162	825,162	631,002	561,180	543,499	543,499
Total Cash--end of month	$1,084,676	(B)	$1,064,309	$1,158,913	$1,178,514	$1,178,514	$1,217,897	$1,231,800	$1,250,924	$1,250,924	$1,245,965	$1,027,164	$973,050	$973,050	$778,890	$709,068	$691,387	$691,387

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
(B) Each Total Cash--end of month must be equal each other

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

Mesa Valley Community School
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Categorical Funding Per Pupil (SPED)	33,929	47,828	70.94%	53,232	53,232	100.00%	**67,101**	126.05%	40.30%
Capital Construction Grant	137,073	145,808	94.01%	102,445	102,445	100.00%	**112,590**	109.90%	-22.78%
Mill Levy Override 2017	82,165	73,704	111.48%	76,671	76,671	100.00%	**67,573**	88.13%	-8.32%
Mill Levy Override 1996 & 2004	120,443	108,004	111.52%	117,606	117,606	100.00%	**103,569**	88.06%	-4.11%
Mill Levy Matching Grant	-	4,741	0.00%	-	-		**10,261**		116.44%
Student Class Fees	155,000	81,870	189.32%	-	-		**-**		-100.00%
Colorado Read Act	12,987	12,987	100.00%	-	-		**9,139**		-29.63%
Donations - Restricted	-	-		-	-		**-**		
Donations - Unrestricted	-	111	0.00%	2,000	2,000	100.00%	**2,891**	144.53%	2495.81%
Room Rental Fees	-	-		-	-		**-**		
Erate Projection	-	-		-	-		**-**		
Interest Income	15,000	12,440	120.58%	10,000	10,000	100.00%	**21,187**	211.87%	70.31%
Intermediate Source Grant	-	2,000	0.00%	-	-		**-**		-100.00%
MCVSD Refund	-	30	0.00%	-	-		**-**		-100.00%
Esser	732,256	444,771	164.64%	287,485	287,485	100.00%	**271,951**	94.60%	-38.86%
Fees - Events	-	-		-	-		**925**		
Fundraisers	-	-		-	-		**527**		
Student Activity	-	-		-	-		**183**		
Miscellaneous Income	-	261	0.00%	27	27	100.00%	**-**	0.00%	-100.00%
Total Revenue	$1,288,853	$934,556	137.91%	$649,466	$649,466	100.00%	**$667,897**	102.84%	-28.53%
EXPENDITURE:									
Salaries/Benefits	1,986,838	1,974,657	100.62%	1,848,877	1,848,877	100.00%	**1,849,544**	100.04%	-6.34%
Professional/Tech Services	-	90,163	0.00%	-	-		**80,066**		-11.20%
Property Services	-	56,649	0.00%	-	-		**88,583**		56.37%
Purchased Services	153,130	28,493	537.42%	150,183	150,183	100.00%	**28,551**	19.01%	0.20%
Professional Dev	1,700	2,518	67.51%	2,500	2,500	100.00%	**3,221**	128.82%	27.88%
D51 Direct Services	20,762	20,256	102.50%	20,779	20,779	100.00%	**20,751**	99.86%	2.44%
D51/Add Personnel	70,458	50,997	138.16%	64,000	64,000	100.00%	**91,648**	143.20%	79.71%
D51 Admin Charges	70,537	63,216	111.58%	68,563	68,563	100.00%	**55,020**	80.25%	-12.97%
Supplies	120,637	108,217	111.48%	113,003	113,003	100.00%	**138,738**	122.77%	28.20%
Events	8,750	11,647	75.13%	5,736	5,736	100.00%	**11,694**	203.87%	0.40%
Facility Lease	207,196	204,675	101.23%	238,800	238,800	100.00%	**204,800**	85.76%	0.06%
Equipment/Furniture	12,500	8,487	147.28%	40,988	40,988	100.00%	**40,174**	98.02%	373.36%
Dues/Fees	4,000	3,692	108.35%	11,485	11,485	100.00%	**13,082**	113.90%	254.34%
Learner Funds	398,000	362,463	109.80%	82,500	82,500	100.00%	**82,800**	100.36%	-77.16%
Learner Contingency	(39,800)	-		-	-		**-**		
Capital Project-Building	-	-		-	-		**-**		
Building Improvements	-	-		-	-		**31,771**		
Equalization Adjustment	-	-		-	-		**-**		
Esser Expenses	732,256	410,403	178.42%	287,485	287,485	100.00%	**202,593**	70.47%	-50.64%
Total Expenditure/Contingency	3,746,964	3,396,533	110.32%	2,934,899	2,934,899	100.00%	**$2,943,036**	100.28%	-13.35%
Expenditure/Contingency+(-) Revenue	($2,458,111)	($2,461,977)	99.84%	($2,285,433)	($2,285,433)	100.00%	**($2,275,139)**	99.55%	-7.59%
Transfer from General Fund*	$2,319,950	$2,319,950	100.00%	$2,285,433	$2,285,433	100.00%	**$2,285,433**	100.00%	-1.49%
Fund Balance (Deficit) at Beginning of Year	693,428	760,060	91.23%	618,033	618,033	100.00%	**618,033**	100.00%	-18.69%
Fund Balance (Deficit) at End of Year	$555,267	$618,033	89.84%	$618,033	$618,033	100.00%	**$628,327**	101.67%	1.67%

Mesa Valley Community School Cash Flow for 2023-24

as of June 30, 2024

	ACTUAL FYE 6/30/23		Jul-23	Aug-23	Sep-23	9/30/23 ACTUAL TOTAL	Oct-23	Nov-23	Dec-23	12/31/23 ACTUAL TOTAL	Jan-24	Feb-24	Mar-24	3/31/24 ACTUAL TOTAL	Apr-24	May-24	Jun-24	6/30/24 ACTUAL TOTAL
Total Cash--Beginning of Month	$812,513	(A)	$644,956	$458,329	$554,054	$644,956	$541,503	$460,641	$427,586	$644,956	$570,538	$535,465	$598,852	$644,956	$587,304	$577,104	$562,382	$644,956
Cash received:																		
State Student Per Pupil	$2,319,950		$190,722	$202,257	$196,490	$589,469	$196,490	$196,490	$196,490	$1,178,937	$184,416	$184,416	$184,416	$1,732,185	$184,416	$184,416	$184,416	$2,285,433
ECEA Spec Ed	$47,828		4,125	4,747	4,436	$13,308	4,436	4,436	4,436	$26,616	4,436	4,436	4,436	$39,924	4,436	4,436	18,306	$67,101
Capital Construction Grant	$145,808		11,360	8,537	8,537	$28,434	8,537	8,537	17,074	$62,582	-	8,335	8,335	$79,251	8,335	8,335	16,669	$112,590
Mill Levy Override 2017	$73,704		6,404	5,498	5,951	$17,853	5,951	5,951	5,951	$35,706	6,189	6,189	6,189	$54,272	6,189	6,189	924	$67,573
Mill Levy Override 1996 & 2004	$108,004		9,027	8,093	8,560	$25,680	8,560	8,560	8,560	$51,360	10,061	10,061	10,061	$81,543	10,061	10,061	1,904	$103,569
Mill Levy Matching Grant	$4,741		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	10,261	$10,261
Student Class Fees	$81,870		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Colorado Read Act	$12,987		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	9,139	$9,139
Gifts/Contributions	$111		-	27	-	$27	2,000	-	100	$2,127	-	-	477	$2,604	-	-	287	$2,891
Room Rental Fees	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Erate	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Interest Income	$12,440		3,241	1,478	1,545	$6,264	1,706	1,758	1,186	$10,914	1,267	1,319	1,903	$15,402	1,910	2,032	1,844	$21,187
Intermediate Source Grant	$2,000		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
MCVSD Refund	$30		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Esser	$444,771		-	-	-	$0	54,844	-	121,831	$176,675	-	37,751	-	$214,426	7,326	-	50,199	$271,951
Fees - Events	$0		-	-	-	$0	-	-	-	$0	-	-	850	$850	-	-	75	$925
Fundraisers	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	527	$527
Student Activity	$0		-	-	-	$0	-	-	-	$0	183	-	-	$183	-	-	-	$183
Miscellaneous Income	$261		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Total cash received	$3,254,506		$224,878	$230,638	$225,519	$681,035	282,524	$225,731	$355,628	$1,544,917	$206,551	$252,506	$216,666	$2,220,640	$222,672	$215,467	$294,551	$2,953,330
Cash expenditures:																		
Salaries/Benefits	$1,974,657		$156,556	$162,130	$159,079	$477,765	$155,947	$152,920	$152,225	$938,856	$151,422	$151,931	$153,115	$1,395,325	$147,362	$150,078	$156,779	$1,849,544
Professional/Tech Services	$90,163		2,958	8,658	9,565	$21,181	8,452	9,105	8,377	$47,115	6,608	6,378	5,269	$65,370	5,466	5,112	4,117	$80,066
Property Services	$56,649		3,363	2,326	7,474	$13,164	15,988	3,690	9,120	$41,962	5,344	4,884	6,080	$58,271	11,351	4,343	14,618	$88,583
Purchased Services	$28,493		2,691	2,747	2,691	$8,128	2,552	2,622	2,624	$15,926	2,624	86	2,755	$21,391	4,004	-	3,156	$28,551
Professional Dev	$2,518		-	-	-	$0	-	-	-	$0	1,335	1,157	728	$3,221	-	-	-	$3,221
D51 Direct Services	$20,256		1,730	1,671	1,700	$5,101	1,700	1,700	1,700	$10,203	1,700	1,700	1,700	$15,304	1,700	1,700	2,046	$20,751
D51/Add Personnel	$50,997		3,356	3,883	3,883	$11,122	6,177	9,147	8,046	$34,492	8,203	9,516	9,326	$61,536	9,326	11,183	9,603	$91,648
D51 Admin Charges	$63,216		5,722	6,068	5,895	$17,684	5,895	5,895	5,895	$35,368	5,532	5,532	5,532	$51,966	5,532	5,532	(8,011)	$55,020
Supplies	$108,217		19,339	16,538	12,894	$48,771	25,616	2,715	6,656	$83,759	8,338	6,472	3,446	$102,015	4,864	4,763	27,096	$138,738
Events	$11,647		168	605	19	$792	-	132	426	$1,350	532	268	2,636	$4,786	1,837	4,781	290	$11,694
Facility Lease	$204,675		17,067	17,067	17,067	$51,200	17,067	17,067	17,067	$102,400	17,067	17,067	17,067	$153,600	17,067	17,067	17,067	$204,800
Equipment/Furniture	$8,487		22,744	12,028	3,036	$37,807	342	308	310	$38,768	359	420	542	$40,088	37	-	49	$40,174
Dues/Fees	$3,692		31	8,482	-	$8,513	165	-	-	$8,678	55	-	4,349	$13,082	-	-	-	$13,082
Learner Funds	$362,463		-	1,336	2,334	$3,671	1,611	35,674	990	$41,945	1,656	1,428	1,355	$46,383	35,266	1,355	(205)	$82,800
Capital Project-Building	$0		-	11,995	16,900	$28,895	112	-	2,765	$31,771	-	-	-	$31,771	-	-	-	$31,771
Equalization Adjustment	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Esser Expenses	$410,402		-	29,193	18,325	$47,518	118,168	-	26,762	$192,449	-	-	-	$192,449	-	-	10,144	$202,593
Other Expenses	$0		-	-	-	$0	-	-	-	$0	-	-	-	$0	-	-	-	$0
Total cash expenditures	$3,396,534		$235,726	$284,726	$260,861	$781,313	$359,790	$240,974	$242,964	$1,625,041	$210,775	$206,839	$213,901	$2,256,556	$243,813	$205,915	$236,751	$2,943,036
Change in Accounts Payable/Receivable	($25,529)		($175,779)	$149,813	$22,792	($3,175)	($3,595)	($17,812)	$30,288	$5,705	($30,849)	$17,720	($14,312)	($21,736)	$10,942	($24,275)	($11,412)	($46,481)
Total Cash--end of month	$644,956	(B)	$458,329	$554,054	$541,503	$541,503	$460,641	$427,586	$570,538	$570,538	$535,465	$598,852	$587,304	$587,304	$577,104	$562,382	$608,769	$608,769
Cash Balances:																		
Operating account	$484,088		$296,772	$391,755	$378,503	$378,503	$296,912	$263,145	$405,357	$405,357	$369,541	$332,175	$319,431	$319,431	$308,071	$292,151	$337,375	$337,375
SBA Account	6,026		6,027	6,054	6,054	6,054	6,055	6,056	6,056	6,056	6,057	6,057	6,057	6,057	6,058	6,059	6,059	$6,059
CSAFE	50,425		50,649	50,882	51,110	51,110	51,348	51,579	51,820	51,820	52,062	152,347	153,046	153,046	153,723	154,424	155,103	$155,103
CSAFE Tabor	104,417		104,881	105,363	105,835	105,835	106,327	106,806	107,305	107,305	107,806	108,273	108,770	108,770	109,251	109,749	110,232	$110,232
Total Cash--end of month	$644,956	(B)	$458,329	$554,054	$541,503	$541,503	$460,641	$427,586	$570,538	$570,538	$535,465	$598,852	$587,304	$587,304	$577,104	$562,382	$608,769	$608,769
Restricted cash:																		
Tabor 3%	$83,944		94,529	94,529	94,529	94,529	94,529	94,529	94,529	94,529	94,529	94,592	94,592	94,592	94,592	94,592	94,592	94,592
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	561,012		363,800	459,525	446,974	446,974	366,112	333,057	476,009	476,009	440,936	504,260	492,712	492,712	482,512	467,790	514,177	514,177
Total Cash--end of month	$644,956	(B)	$458,329	$554,054	$541,503	$541,503	$460,641	$427,586	$570,538	$570,538	$535,465	$598,852	$587,304	$587,304	$577,104	$562,382	$608,769	$608,769

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
(B) Each Total Cash--end of month must be equal each other

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

Nutrition Services Fund (21)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**		% of Budget	Year Over Year %
REVENUE:										
Student Meals	$1,593,995	$1,953,139	122.53%	$61,000	$61,000	100.00%	**($78,466)**		-128.63%	-104.02%
Ala Carte Lunch Sales	152,503	146,311	95.94%	121,000	110,000	90.91%	**82,688**		68.34%	-43.48%
Adult Meals	72,835	71,460	98.11%	77,000	78,000	101.30%	**89,464**		116.19%	25.19%
Federal Reimbursement	5,400,305	5,758,492	106.63%	6,039,594	6,425,321	106.39%	**6,346,967**		105.09%	10.22%
State Reimbursement	167,405	154,182	92.10%	3,470,349	2,921,892	84.20%	**2,842,054**		81.90%	1743.31%
Interest on Investment	90,000	40,037	44.49%	15,000	10,000	66.67%	**3,826**		25.51%	-90.44%
Miscellaneous	2,250	3,106	138.04%	4,000	14,000	350.00%	**35,050**	*	876.25%	1028.46%
Commodities	1,162,115	737,393	63.45%	936,380	923,898	98.67%	**923,817**		98.66%	25.28%
Total Revenue	$8,641,408	$8,864,120	102.58%	$10,724,323	$10,544,111	98.32%	**$10,245,400**		95.53%	15.58%
EXPENDITURE:										
Salaries and Benefits	$4,759,585	$4,629,324	97.26%	$5,337,153	$5,144,848	96.40%	**$5,367,326**		100.57%	15.94%
Food	3,263,215	3,083,818	94.50%	3,771,496	3,810,690	101.04%	**3,869,276**		102.59%	25.47%
Non-Food	1,646,513	1,715,082	104.16%	1,616,487	1,709,264	105.74%	**1,418,827**		87.77%	-17.27%
Commodities	549,811	729,167	132.62%	540,611	642,502	118.85%	**590,336**		109.20%	-19.04%
Total Expenditure	$10,219,124	$10,157,391	99.40%	$11,265,747	$11,307,304	100.37%	**$11,245,765**		99.82%	10.72%
Transfer from 2017 Mill Levy Override - Student Contact Days	103,643	103,643	100.00%	118,778	118,778	100.00%	**118,778**		100.00%	14.60%
Excess (Deficiency) of Revenue & Transfer	($1,474,073)	($1,189,628)		($422,646)	($644,415)		**($881,587)**			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,545,825	3,545,825		2,356,197	2,356,197		**2,356,197**			
GAAP Basis Fund Balance (Deficit) at End of Year	$2,071,752	$2,356,197		$1,933,551	$1,711,782		**$1,474,610**			
Reserves/Designations:										
Non:Spendable: Inventories	(700,000)	(693,128)		(700,000)	(700,000)		**(635,502)**			
Restricted Fund Balance at End of Year	$1,371,752	$1,663,069		$1,233,551	$1,011,782		**$839,108**			

Anticipated will be updated quarterly and is based on Re-Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

Government Designated Grants Fund (22)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	$76,103,216	$43,495,925	57.15%	$55,860,174	$37,955,823	67.95%	**$42,781,355**	76.59%	-1.64%
Total Revenue	$76,103,216	$43,495,925	57.15%	$55,860,174	$37,955,823	67.95%	**$42,781,355**	76.59%	-1.64%
EXPENDITURE:									
Instructional Programs	$30,112,131	$18,144,067	60.26%	$21,031,692	$13,486,966	64.13%	**$17,940,453**	85.30%	-1.12%
Pupil Support Services	23,632,370	13,053,118	55.23%	23,705,657	15,163,469	63.97%	**12,982,484**	54.77%	-0.54%
General Administration Support Services	829,449	223,918	27.00%	506,189	315,972	62.42%	**247,484**	48.89%	10.52%
School Administration Support Services	7,851,597	3,916,336	49.88%	1,935,682	1,117,729	57.74%	**3,981,995**	205.72%	1.68%
Business Support Services	736,521	665,868	90.41%	1,529,186	1,068,326	69.86%	**788,300**	51.55%	18.39%
Central Support Services	810,856	806,272	99.43%	979,126	829,119	84.68%	**1,038,685**	106.08%	28.83%
Community Services & Other Support Services	2,087,105	1,606,069	76.95%	1,062,406	879,005	82.74%	**748,626**	70.47%	-53.39%
Facilities/Construction Services	9,923,188	4,960,277	49.99%	4,990,237	4,990,237	100.00%	**4,927,329**	98.74%	-0.66%
Other Uses	120,000	120,000	100.00%	120,000	105,000	87.50%	**126,000**	105.00%	5.00%
Total Expenditure	$76,103,216	$43,495,925	57.15%	$55,860,174	$37,955,823	67.95%	**$42,781,355**	76.59%	-1.64%
GAAP Basis Result of Operations	$0	$0		$0	$0		**$0**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		**0**		
GAAP Basis Fund Balance (Deficit) at End of Year	$0	$0		$0	$0		**$0**		
Reserves/Designations:									
Inventories									
Encumbrances		(335,677)					**(717,209)**		
Unreserved/Undesignated Fund Balance	$0	($335,677)		$0	$0		**($717,209)**		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Physical Activities Fund (23)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	$340,000	$347,534	102.22%	$350,000	$350,000	100.00%	**$370,556**	105.87%	6.62%
Gate Receipts	260,000	307,340	118.21%	350,000	350,000	100.00%	**405,089**	115.74%	31.80%
Misc Revenue	36,000	16,914	46.98%	36,000	0	0.00%	**(7,290)**	-20.25%	-143.10%
Total Revenue	$636,000	$671,788	105.63%	$736,000	$700,000	95.11%	**$768,355**	104.40%	14.37%
EXPENDITURE:									
Playoffs	$220,000	$215,271	97.85%	$320,000	$211,708	66.16%	**$219,617**	68.63%	2.02%
Basketball, Girls	55,000	69,691	126.71%	55,000	73,613	133.84%	**73,651**	133.91%	5.68%
Cheerleader/Poms	15,000	18,032	120.21%	15,000	14,538	96.92%	**14,538**	96.92%	-19.38%
Golf, Girls	8,000	5,484	68.55%	8,000	8,000	100.00%	**5,707**	71.34%	4.07%
Soccer, Girls	26,000	27,352	105.20%	26,000	26,000	100.00%	**30,918**	118.92%	13.04%
Softball, Girls	40,000	42,358	105.90%	40,000	49,583	123.96%	**49,583**	123.96%	17.06%
Swimming, Girls	12,000	6,032	50.27%	12,000	6,177	51.48%	**6,177**	51.48%	2.40%
Tennis, Girls	8,000	10,730	134.13%	8,000	8,000	100.00%	**11,960**	149.50%	11.46%
Lacrosse, Girls	27,000	20,588	76.25%	27,000	27,000	100.00%	**16,296**	60.36%	-20.85%
Volleyball	48,000	67,853	141.36%	48,000	72,242	150.50%	**72,242**	150.50%	6.47%
Wrestling, Girls	12,000	18,873	157.28%	12,000	25,609	213.41%	**25,609**	213.41%	35.69%
Baseball	40,000	49,891	124.73%	40,000	40,000	100.00%	**52,189**	130.47%	4.61%
Basketball, Boys	55,000	60,446	109.90%	55,000	72,076	131.05%	**68,715**	124.94%	13.68%
Football	130,500	122,061	93.53%	130,500	138,518	106.14%	**138,609**	106.21%	13.56%
Golf, Boys	8,000	12,418	155.23%	8,000	12,898	161.23%	**12,898**	161.23%	3.87%
Soccer, Boys	26,000	26,555	102.13%	26,000	27,510	105.81%	**27,510**	105.81%	3.60%
Swimming, Boys	10,000	5,285	52.85%	10,000	10,000	100.00%	**2,864**	28.64%	-45.81%
Tennis, Boys	8,000	7,862	98.28%	8,000	9,542	119.28%	**9,693**	121.16%	23.29%
Lacrosse, Boys	27,000	20,728	76.77%	27,000	27,000	100.00%	**19,940**	73.85%	-3.80%
Wrestling, Boys	55,000	61,218	111.31%	55,000	62,976	114.50%	**63,880**	116.15%	4.35%
Cross Country	14,000	13,706	97.90%	14,000	20,201	144.29%	**20,201**	144.29%	47.39%
Track	40,000	41,188	102.97%	40,000	40,000	100.00%	**52,447**	131.12%	27.34%
Contingency	5,000	0	0.00%	5,000	5,000	100.00%	**0**	0.00%	
Athletic Director Travel	3,000	2,135	71.17%	3,000	3,000	100.00%	**1,663**	55.43%	-22.11%
Catastrophic Insurance	7,500	0	0.00%	7,500	0	0.00%	**0**	0.00%	
Scholarship Fund/Other	1,000	741	74.10%	1,000	1,000	100.00%	**295**	29.50%	-60.19%
Total Expenditure	$901,000	$926,498	102.83%	$1,001,000	$992,191	99.12%	**$997,202**	99.62%	7.63%
Excess (Deficiency) of Revenue	($265,000)	($254,710)		($265,000)	($292,191)		**($228,847)**		
Transfer from General Fund	400,000	400,000		400,000	400,000		**400,000**		
Excess (Deficiency) of Revenue & Transfer	$135,000	$145,290		$135,000	$107,809		**$171,153**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	99,107	99,107		244,397	244,397		**244,397**		
GAAP Basis Fund Balance (Deficit) at End of Year	$234,107	$244,397		$379,397	$352,206		**$415,550**		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Beverage Fund (27)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Commissions	$36,000	$63,815	177.26%	$80,000	$75,054	93.82%	**$52,071**	65.09%	-18.40%
Electrical	7,308	6,468	88.51%	6,468	6,468	100.00%	**6,384**	98.70%	-1.30%
Interest	20,000	12,355	61.78%	20,000	20,000	100.00%	**19,304**	96.52%	56.24%
Miscellaneous	15,000	15,000	100.00%	15,000	15,000	100.00%	**15,000**	100.00%	0.00%
Total Revenue	$78,308	$97,638	124.68%	$121,468	$116,522	95.93%	**$92,759**	76.36%	-5.00%
EXPENDITURE:									
SBA Accounts	$35,000	$37,158	106.17%	$51,603	$51,603	100.00%	**$51,603**	100.00%	38.87%
Staff Development	21,000	3,074	14.64%	21,000	21,000	100.00%	**3,707**	17.65%	20.59%
Programs:									
Projects	20,200	30,266	149.83%	20,200	20,200	100.00%	**46,726**	231.32%	54.38%
Board Approved Programs	4,000	0	0.00%	4,000	4,000	100.00%	**0**	0.00%	
Electrical Reimbursement	7,308	0	0.00%	0	0		**0**		
Total Expenditure	$87,508	$70,498	80.56%	$96,803	$96,803	100.00%	**$102,036**	105.41%	44.74%
Excess (Deficiency) of Revenue	($9,200)	$27,140		$24,665	$19,719		**($9,277)**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	310,082	310,082		337,222	337,222		**337,222**		
GAAP Basis Fund Balance (Deficit) at End of Year	$300,882	$337,222		$361,887	$356,941		**$327,945**		

	23-24 Re-Adopted	**23-24 Actual**
Student Activities	$2,200	$3,164
Music	5,000	5,000
Athletics	8,000	29,262
Elementary Physical Activities	5,000	9,300
Total	$20,200	$46,726

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Student Body Activities Fund (29)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	$6,000,000	$4,880,350	81.34%	$6,000,000	$5,235,763	87.26%	**$5,138,990**	85.65%	5.30%
Total Revenue	$6,000,000	$4,880,350	81.34%	$6,000,000	$5,235,763	87.26%	**$5,138,990**	85.65%	5.30%
EXPENDITURE:									
Student Activities	$6,000,000	$5,134,107	85.57%	$6,000,000	$4,839,823	80.66%	**$4,924,444**	82.07%	-4.08%
Total Expenditure	$6,000,000	$5,134,107	85.57%	$6,000,000	$4,839,823	80.66%	**$4,924,444**	82.07%	-4.08%
Excess (Deficiency) of Revenue	$0	($253,757)		$0	$395,940		**$214,546**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,070,539	3,070,539		2,816,782	2,816,782		**2,816,782**		
GAAP Basis Fund Balance (Deficit) at End of Year	$3,070,539	$2,816,782		$2,816,782	$3,212,722		**$3,031,328**		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

Bond Redemption Fund (31)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	$23,174,571	$23,235,263	100.26%	$28,210,596	$27,928,490	99.00%	**$28,261,066**	100.18%	21.63%
Delinquent Taxes	10,000	8,694	86.94%	10,000	7,112	71.12%	**11,199**	111.99%	28.81%
Total Revenue	$23,184,571	$23,243,957	100.26%	$28,220,596	$27,935,602	98.99%	**$28,272,265**	100.18%	21.63%
EXPENDITURE:									
Bond Principal:									
2011 Series	$9,650,000	$9,650,000	100.00%	$10,000,000	$10,000,000	100.00%	**$10,000,000**	100.00%	
2012 Refinance	0	0		100,000	100,000		**100,000**	100.00%	
2018 Series	0	0		0	0		**0**		
2022 Series	0	0		0	0		**0**		
Bond Interest Coupons Redeemed:									
2011 Series	1,258,750	1,258,750	100.00%	767,500	767,500	100.00%	**767,500**	100.00%	
2012 Refinance	8,625	8,625	100.00%	7,375	7,375	100.00%	**7,375**	100.00%	
2018 Series	6,172,188	6,172,188	100.00%	6,172,188	6,172,188	100.00%	**6,172,188**	100.00%	
2022 Series	4,001,950	4,001,950	100.00%	4,001,950	4,001,950	100.00%	**4,001,950**	100.00%	
Total Expenditure	$21,091,513	$21,091,513	100.00%	$21,049,013	$21,049,013	100.00%	**$21,049,013**	100.00%	
Excess (Deficiency) of Revenue	$2,093,058	$2,152,444		$7,171,583	$6,886,589		**$7,223,252**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	21,470,571	21,470,571		23,623,015	23,623,015		**23,623,015**		
GAAP Basis Fund Balance (Deficit) at End of Year	$23,563,629	$23,623,015		$30,794,598	$30,509,604		**$30,846,267**		
Mill Levy	11.028			11.354					
Assessed Value	$2,101,430,072	^		$2,484,639,430	*				

^ Certification of Mill Levy December 13, 2022

* Certification of Mill Levy January 9, 2024

Anticipated will be updated quarterly and is based on Re-Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2023-24 Budget Summary Report, 4th Quarter

Adopted: October 15, 2024

Building Fund (41)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$4,000,000	$4,395,808	109.90%	$3,200,000	$3,063,700	95.74%	**$2,882,319**	90.07%	-34.43%
Total Revenue	$4,000,000	$4,395,808	109.90%	$3,200,000	$3,063,700	95.74%	**$2,882,319**	90.07%	-34.43%
EXPENDITURE:									
Building Construction & Improvements	$49,054,968	$46,643,377	95.08%	$51,288,365	$50,056,261	97.60%	**$48,821,191**	95.19%	4.67%
Equipment/Furniture	0	0		0	477,994		**2,261,708**		
Construction Services	0	2,120,223		0	754,110		**1,287,361**		-39.28%
Total Expenditure	$49,054,968	$48,763,600	99.41%	$51,288,365	$51,288,365	100.00%	**$52,370,260**	102.11%	7.40%
Excess (Deficiency) of Revenue	($45,054,968)	($44,367,792)		($48,088,365)	($48,224,665)		**($49,487,941)**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	126,536,386	126,536,386		82,168,594	82,168,594		**82,168,594**		
GAAP Basis Fund Balance (Deficit) at End of Year	$81,481,418	$82,168,594		$34,080,229	$33,943,929		**$32,680,653**		

Proceeds from bonds approved by voters in the November 7, 2017 election were used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Capital Projects Fund (43)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$900,000	$591,324	65.70%	$900,000	$820,141	91.13%	**$801,118**	89.01%	35.48%
Charter School Lease Payments (COP's)	704,825	798,195	113.25%	705,200	705,200	100.00%	**745,611**	105.73%	-6.59%
Sale of Property	0	0		1,276,783	1,273,032	99.71%	**1,260,886**	98.75%	
Other Local Revenue	2,850,000	3,444,586	120.86%	535,742	454,278	84.79%	**3,783,213**	706.16%	9.83%
Capital/Right of Use Leases	2,200,000	1,504,360	68.38%	1,000,000	300,000	30.00%	**880,091**	88.01%	-41.50%
Total Revenue	$6,654,825	$6,338,465	95.25%	$4,417,725	$3,552,651	80.42%	**$7,470,919**	169.11%	17.87%
EXPENDITURE:									
Ground Improvement/Land	$125,000	$147,202	117.76%	$125,000	$309,845	247.88%	**$233,573**	186.86%	58.68%
Buildings	1,200,000	859,487	71.62%	1,984,655	1,145,436	57.71%	**826,607**	41.65%	-3.83%
Equipment	2,575,215	1,502,189	58.33%	1,190,215	781,971	65.70%	**141,357**	11.88%	-90.59%
Capital/Right of Use Leases	2,200,000	1,504,360	68.38%	1,000,000	300,000	30.00%	**880,091**	88.01%	-41.50%
Other Capital Outlay	441,459	89,726	20.32%	1,566,920	1,159,433	73.99%	**1,103,344**	70.41%	1129.68%
Subtotal	$6,541,674	$4,102,964	62.72%	$5,866,790	$3,696,685	63.01%	**$3,184,972**	54.29%	-22.37%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	$2,500	$2,500	0.00%	$2,500	$2,500	100.00%	**$2,500**	100.00%	0.00%
COP Financing Principal	285,000	285,000	0.00%	300,000	300,000	100.00%	**300,000**	100.00%	0.00%
COP Financing Interest	417,325	417,325	0.00%	402,700	402,700	100.00%	**402,700**	100.00%	0.00%
Subtotal	$704,825	$704,825	0.00%	$705,200	$705,200	100.00%	**$705,200**	200.00%	0.05%
DISTRICT DEBT SERVICE									
Lease Financing	$2,212,672	$1,247,836	56.39%	$1,141,349	$1,141,349	100.00%	**$246,360**	21.58%	-80.26%
Professional Services	2,500	2,500	100.00%	2,500	2,500	100.00%	**2,500**	100.00%	0.00%
COP Financing Principal	375,000	375,000	100.00%	380,000	380,000	100.00%	**380,000**	100.00%	1.33%
COP Financing Interest	135,053	135,053	100.00%	126,408	126,408	100.00%	**126,408**	100.00%	-6.40%
Subtotal	$2,725,225	$1,760,389	64.60%	$1,650,257	$1,650,257	100.00%	**$755,268**	45.77%	-57.10%
Total Expenditure	$9,971,724	$6,568,178	65.87%	$8,222,247	$6,052,142	73.61%	**$4,645,440**	56.50%	-29.27%
Excess (Deficiency) of Revenue	($3,316,899)	($229,713)		($3,804,522)	($2,499,491)		**$2,825,479**		
Transfer from General Fund	2,275,970	2,275,970		2,275,970	2,275,970		**2,275,970**		
Excess (Deficiency) of Revenue and Transfer	($1,040,929)	$2,046,257		($1,528,552)	($223,521)		**$5,101,449**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,893,182	15,893,182		17,939,439	17,939,439		**17,939,439**		
Reclassification: TABOR Emergency Reserve				(7,064,860)	(7,064,860)		**(7,064,860)**		
GAAP Basis Fund Balance (Deficit) at End of Year	$14,852,253	$17,939,439		$9,346,027	$10,651,058		**$15,976,028**		
Reserves/Designations:									
Restricted: Emergency Requirement	(6,794,024)	(7,064,860)		0	0		**0**		
Assigned Fund Balance at End of Year	$8,058,229	$10,874,579		$9,346,027	$10,651,058		**$15,976,028**		

2022-23 Actual

Transfer: $186.06 X 20,294.64 to Capital Projects/Insurance Reserve

Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

2023-24 Actual

Transfer: $195.54 X 19,310.78 to Capital Projects/Insurance Reserve

Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Medical Insurance Fund (62)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	$22,504,059	$22,518,396	100.06%	$22,397,932	$22,289,447	99.52%	**$22,288,950**	99.51%	-1.02%
Cobra Insurance Premiums	250,000	164,313	65.73%	250,000	143,698	57.48%	**152,434**	60.97%	-7.23%
Interest on Investments	150,000	140,327	93.55%	380,000	489,828	128.90%	**501,245**	131.91%	257.20%
Total Revenue	$22,904,059	$22,823,036	99.65%	$23,027,932	$22,922,973	99.54%	**$22,942,629**	99.63%	0.52%
EXPENDITURE:									
Medical - Administration/ Contracted Service	$3,062,417	$2,432,710	79.44%	$3,299,900	$3,031,145	91.86%	**$2,477,694**	75.08%	1.85%
Medical Services	19,426,705	17,538,002	90.28%	19,426,705	19,421,859	99.98%	**19,042,460**	98.02%	8.58%
Supplies	4,000	564	14.10%	4,000	2,000	50.00%	**0**	0.00%	-100.00%
Miscellaneous	195,000	27,198	13.95%	0	10,099		**12,871**		-52.68%
Training	1,000	255	25.50%	1,000	1,000	100.00%	**0**	0.00%	-100.00%
Total Expenditure	$22,689,122	$19,998,729	88.14%	$22,731,605	$22,466,103	98.83%	**$21,533,025**	94.73%	7.67%
Excess (Deficiency) of Revenue	$214,937	$2,824,307		$296,327	$456,870		**$1,409,604**		
Transfer from General Fund	1,500,000	1,500,000		1,500,000	1,500,000		**1,500,000**		
Excess (Deficiency) of Revenue and Transfer	$1,714,937	$4,324,307		$1,796,327	$1,956,870		**$2,909,604**		
GAAP FUND BALANCE:									
Beginning of Year	2,656,399	2,656,399		6,980,706	6,980,706		**6,980,706**		
End of Year	$4,371,336	$6,980,706		$8,777,033	$8,937,576		**$9,890,310**		

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Dental Insurance Fund (63)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Premiums	$1,360,024	$1,205,370	88.63%	$1,360,024	$1,192,160	87.66%	**$1,191,593**	87.62%	-1.14%
Total Revenue	$1,360,024	$1,205,370	88.63%	$1,360,024	$1,192,160	87.66%	**$1,191,593**	87.62%	-1.14%
EXPENDITURE:									
Dental - Administration	$88,839	$73,581	82.83%	$88,839	$84,243	94.83%	**$71,371**	80.34%	-3.00%
Dental Claims/Services	1,266,286	1,064,166	84.04%	1,266,286	1,106,894	87.41%	**1,173,677**	92.69%	10.29%
Total Expenditure	$1,355,125	$1,137,747	83.96%	$1,355,125	$1,191,137	87.90%	**$1,245,048**	91.88%	9.43%
Excess (Deficiency) of Revenue	$4,899	$67,623		$4,899	$1,023		**($53,455)**		
GAAP FUND BALANCE:									
Beginning of Year	396,078	396,078		463,701	463,701		**463,701**		
End of Year	$400,977	$463,701		$468,600	$464,724		**$410,246**		

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Insurance Fund (64)
as of June 30, 2024

	2022-23 Re-Adopted Budget	2022-23 Actual 6/30/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	**Unaudited 2023-24 Actual 6/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$350,000	$195,530	55.87%	$350,000	$259,841	74.24%	**$258,768**	73.93%	32.34%
Insurance Premium-Employee Benefits	1,385,000	924,520	66.75%	1,385,000	1,253,791	90.53%	**1,227,051**	88.60%	32.72%
Miscellaneous Revenue	12,000	38,196	318.30%	12,000	25,285	210.71%	**23,973**	199.78%	-37.24%
Total Revenue	$1,747,000	$1,158,246	66.30%	$1,747,000	$1,538,917	88.09%	**$1,509,792**	86.42%	30.35%
EXPENDITURE:									
Salaries and Benefits	$1,134,734	$1,086,875	95.78%	$1,238,348	$1,157,585	93.48%	**$1,142,986**	92.30%	5.16%
Workers' Compensation	1,200,000	1,791,227	149.27%	1,200,000	1,449,226	120.77%	**901,332**	75.11%	-49.68%
Insurance Premiums / Bonds	1,111,000	872,671	78.55%	1,261,611	998,852	79.17%	**1,040,085**	82.44%	19.18%
Uninsured Losses / Claims	1,000	0	0.00%	1,000	0	0.00%	**136**	13.60%	
Supplies / Other	190,000	169,358	89.14%	190,000	119,143	62.71%	**454,133**	239.02%	168.15%
Employee Assistance Program	150,000	86,430	57.62%	150,000	88,310	58.87%	**86,950**	57.97%	0.60%
Wellness Program	5,000	1,429	28.58%	5,000	5,000	100.00%	**5**	0.10%	-99.65%
Total Expenditure	$3,791,734	$4,007,990	105.70%	$4,045,959	$3,818,116	94.37%	**$3,625,627**	89.61%	-9.54%
Excess (Deficiency) of Revenue	($2,044,734)	($2,849,744)		($2,298,959)	($2,279,199)		**($2,115,835)**		
Transfer from General Fund	1,500,000	1,500,000		1,500,000	1,500,000		**1,500,000**		
Excess (Deficiency) of Revenue & Transfer	($544,734)	($1,349,744)		($798,959)	($779,199)		**($615,835)**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,611,286	5,611,286		4,261,542	4,261,542		**4,261,542**		
GAAP Basis Fund Balance (Deficit) at End of Year	$5,066,552	$4,261,542		$3,462,583	$3,482,343		**$3,645,707**		

2022-23 Actual

Transfer: $186.06 X 20,294.64 to Capital Projects/Insurance Reserve

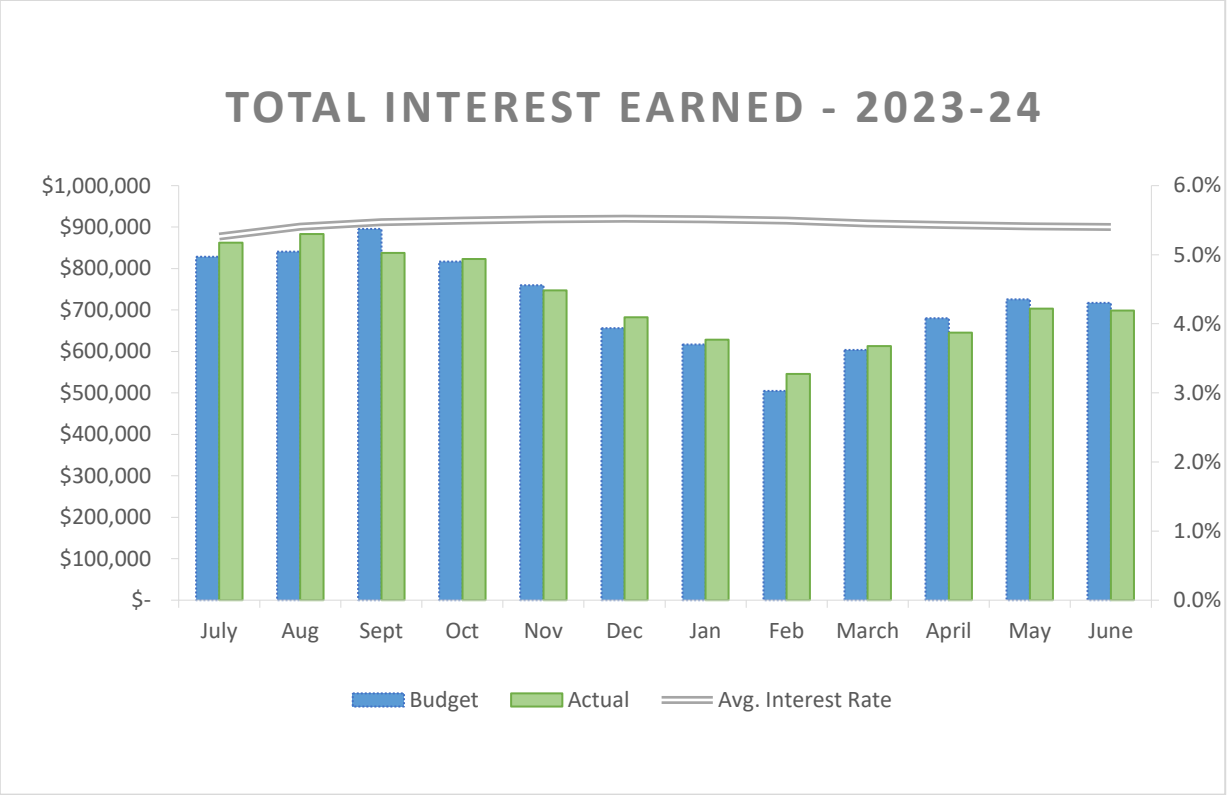
Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

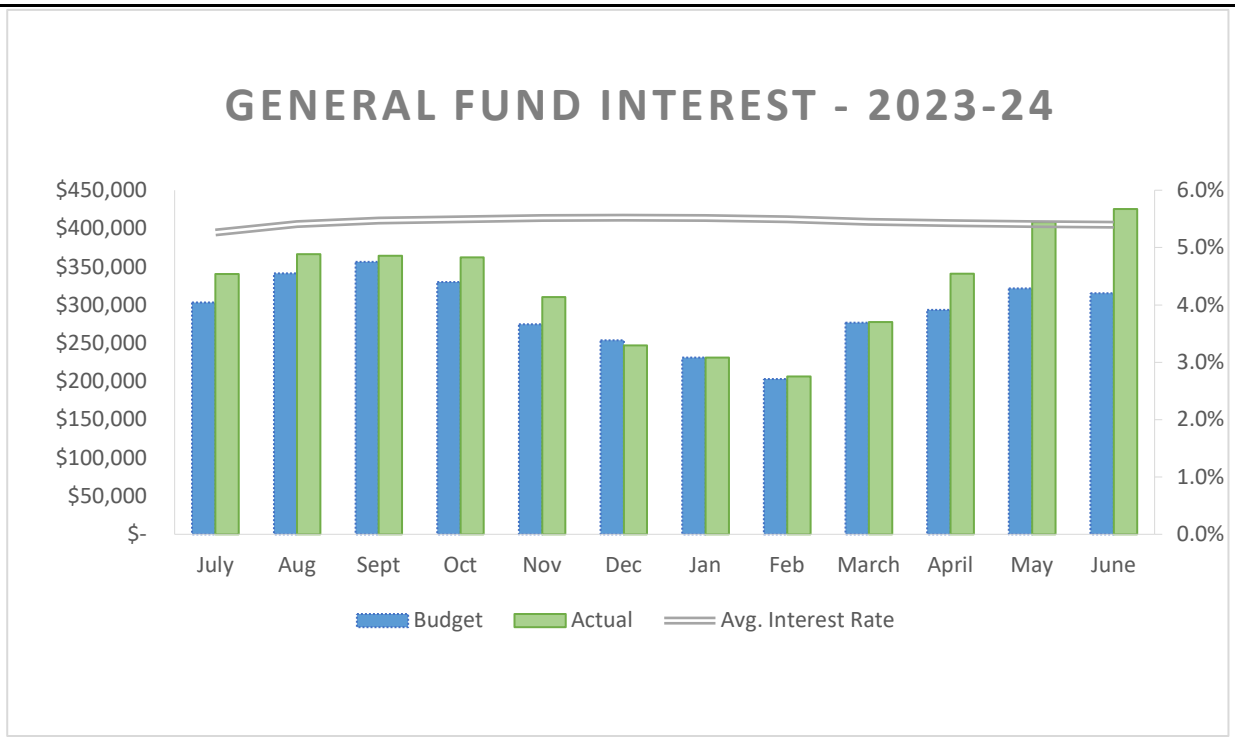
2023-24 Actual

Transfer: $195.54 X 19,310.78 to Capital Projects/Insurance Reserve

Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

Anticipated will be updated quarterly and is based on Re-Adopted Budget


TOTAL INTEREST EARNED - 2023-24
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
6.0%
5.0%
4.0%
3.0%
2.0%
1.0%
0.0%
July
Aug
Sept
Oct
Nov
Dec
Jan
Feb
March
April
May
June
Budget
Actual
Avg. Interest Rate


GENERAL FUND INTEREST - 2023-24
$450,000
$400,000
$350,000
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$-
6.0%
5.0%
4.0%
3.0%
2.0%
1.0%
0.0%
July
Aug
Sept
Oct
Nov
Dec
Jan
Feb
March
April
May
June
Budget
Actual
Avg. Interest Rate

All Funds

Type of Investment	*Fund*	*Bank or Safekeeping*	*Amount*	*Date Acquired*	*Interest Rate*
Alpine Bank Money Market	Pooled	Alpine Bank	$50,235,414	4/28/23	5.450%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	30,148,534		5.340%
C-SAFE - General	Pooled	US Bank - Denver	32,589,575	6/27/03	5.340%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	8,356,789	1/26/22	5.430%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	36,165,676	4/26/97	5.407%
Colo Trust - Edge	Pooled	Wells Fargo Bank - Denver	5,059,900	4/10/24	5.379%
Colo Trust - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	14,521,830	1/26/22	5.407%
Total			**$177,077,718**		

Schedule of Interest Earned (All Funds)

Source	*General Fund*		*Colorado Preschool Program*		*Capital Reserve*		*Insurance Reserve*	
	Current Qtr	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*
Pooled Funds *	1,174,850	$3,880,198	$21,095	$54,092	$145,977	$801,118	$58,928	$258,769

Source	*Nutrition Services*		*Beverage Fund*		*Health Insurance*		*2017 Mill Levy Override*	
	Current Qtr	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*
Pooled Funds *	$0	$3,826	$4,959	$19,304	$146,417	$501,245	$77,274	$258,633

Source	*Student Body Activities*	
	Current Qtr	*YTD*
Pooled Funds *	$2,925	$10,030

Source	*Building Projects*	
	Current Qtr	*YTD*
Fund 41	$414,696	$2,882,319

* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2024-25 Budget Summary Report, 1st Quarter

Adopted: October 15, 2024

General Fund (10)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Property Tax	$67,473,828	$387,545	0.57%	$77,395,648	$76,737,698	99.15%	**$380,426**	0.49%	-1.84%
Specific Ownership	12,065,581	2,011,299	16.67%	10,603,731	11,718,966	110.52%	**1,939,265**	18.29%	-3.58%
Interest	3,880,198	1,071,023	27.60%	3,000,000	4,251,136	141.70%	**1,583,712**	52.79%	47.87%
Other Local	2,363,147	1,195,680	50.60%	1,861,123	1,819,855	97.78%	**920,791**	49.48%	-22.99%
Override Election 1996	5,996,148	38,592	0.64%	5,970,398	5,910,694	99.00%	**33,787**	0.57%	-12.45%
Override Election 2004	4,023,061	27,908	0.69%	4,000,000	3,960,000	99.00%	**22,662**	0.57%	-18.80%
State	143,328,548	42,498,152	29.65%	142,266,947	141,051,196	99.15%	**53,274,099**	37.45%	25.36%
Mineral Lease	153,210	153,210	100.00%	350,000	80,127	22.89%	**80,127**	22.89%	-47.70%
Federal	78,325	10,263	13.10%	78,393	80,016	102.07%	**6,668**	8.51%	-35.03%
Total Revenue	$239,362,046	$47,393,672	19.80%	$245,526,240	$245,609,688	100.03%	**$58,241,537**	23.72%	22.89%
EXPENDITURE:									
Instructional Programs	$124,416,359	$29,588,401	23.78%	$143,043,452	$142,723,478	99.78%	**$33,421,655**	23.36%	12.96%
Pupil Support Services	23,508,654	5,823,810	24.77%	26,857,694	26,629,445	99.15%	**5,965,964**	22.21%	2.44%
General Administration Support Services	3,894,049	838,067	21.52%	4,041,279	4,045,767	100.11%	**1,064,415**	26.34%	27.01%
School Administration Support Services	18,414,793	4,392,064	23.85%	20,082,443	20,253,541	100.85%	**4,830,619**	24.05%	9.99%
Business Support Services	28,287,227	6,291,736	22.24%	32,035,226	32,170,828	100.42%	**6,666,208**	20.81%	5.95%
Central Support Services	8,128,362	2,070,038	25.47%	7,914,070	8,057,996	101.82%	**2,052,118**	25.93%	-0.87%
Community Services & Other Support Services	45,781	0	0.00%	44,232	44,232	100.00%	**0**	0.00%	
Other Uses/Leases	2,114,426	260,068	12.30%	753,113	753,113	100.00%	**311,729**	41.39%	19.86%
Total Expenditure	$208,809,651	$49,264,184	23.59%	$234,771,509	$234,678,400	99.96%	**$54,312,708**	23.13%	10.25%
Transfer to Charter Schools	$11,580,675	$2,958,589	25.55%	$12,377,643	$12,377,643	100.00%	**$3,173,423**	25.64%	7.26%
Transfer to Preschool	400,000	100,000	25.00%	400,000	400,000	100.00%	**100,000**	25.00%	0.00%
Transfer to Capital Projects/Insurance	3,775,970	943,993	25.00%	3,775,970	3,775,970	100.00%	**943,993**	25.00%	0.00%
Transfer to Physical Activities	400,000	400,000	100.00%	400,000	400,000	100.00%	**400,000**	100.00%	0.00%
Transfer to Medical	1,500,000	375,000	25.00%	500,000	500,000	100.00%	**125,000**	25.00%	-66.67%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,910,586)	(936,585)	23.95%	(4,000,552)	(4,000,552)	100.00%	**(1,000,138)**	25.00%	6.79%
Transfer from 2017 Mill Levy Override - Professional Development Day	(613,254)	(148,244)	24.17%	(631,247)	(631,247)	100.00%	**(157,812)**	25.00%	6.45%
Total Expenditure and Transfers	$221,942,456	$52,956,937	23.86%	$247,593,323	$247,500,214	99.96%	**$57,897,174**	23.38%	9.33%
GAAP Basis Result of Operations	17,419,590			(2,067,083)	(1,890,526)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	38,171,264			56,645,289	62,655,714				
Reclassification: TABOR Emergency Reserve	7,064,860			0	0				
GAAP Basis Fund Balance (Deficit) at End of Year	$62,655,714			$54,578,206	$60,765,188				
Reserves/Designations:									
Non-Spendable: Inventories	(344,631)			(300,000)	(300,000)				
Restricted: TABOR Emergency Reserve	(7,870,053)			(7,580,968)	(8,119,525)				
Committed: Board Designated Reserve Minimum	(22,194,246)			(44,566,798)	(49,500,043)				
Unassigned/Undesignated Fund Balance	$32,246,784			$2,130,440	$2,845,620				

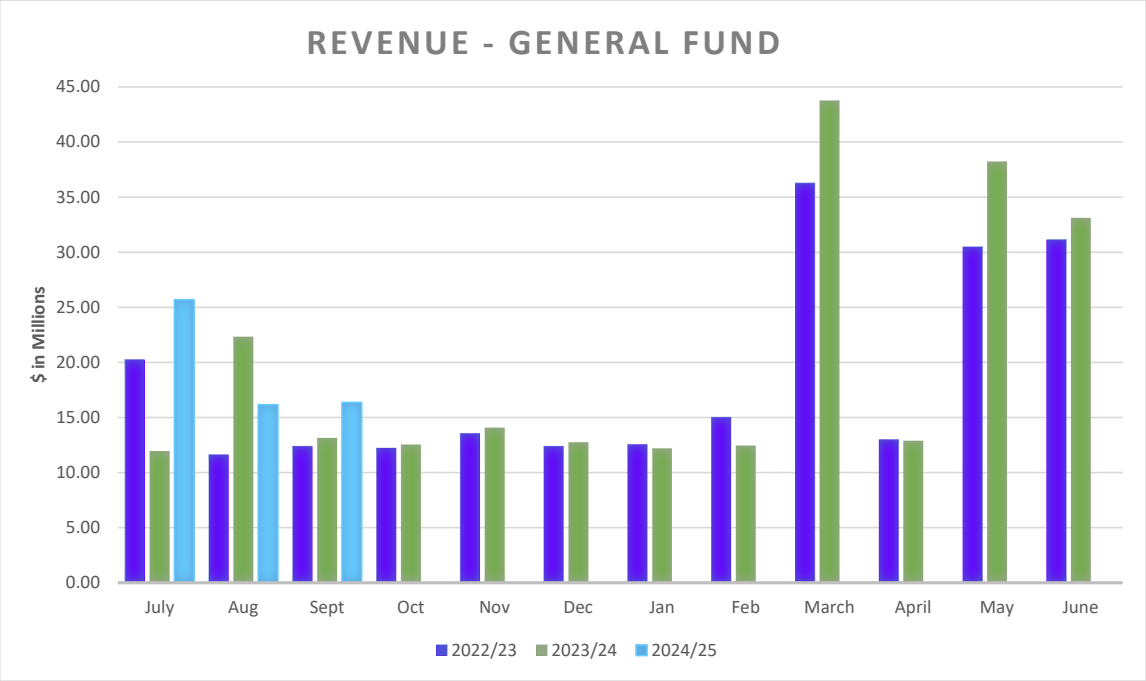
2024-25 Adopted PPR is $10,790.53 and is based on a projected averaged funded count of 19,763.28 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget

Mesa County Valley School District 51

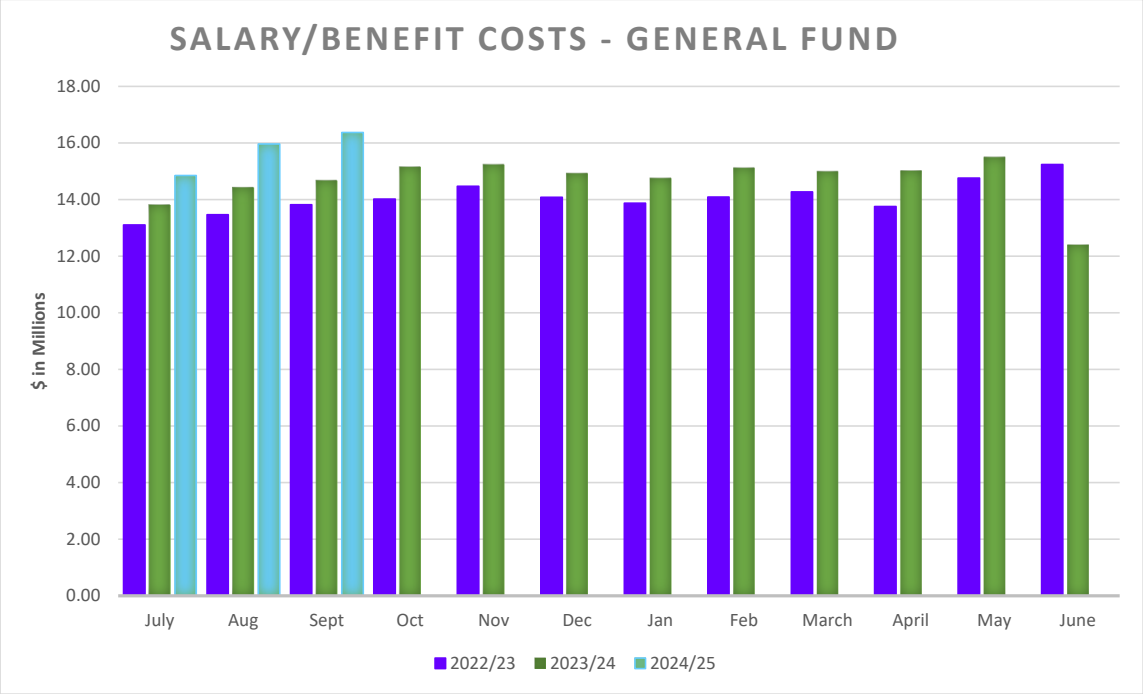
September 2024 Budget Charts, 1st Quarter

Adopted: October 15, 2024



Note: The timing of Special Education revenue has varied in recent years - 2022/23 and 2024/25 received in July and 2023/24 received in August. Beginning in 2024/25, SB24-017 alters the distribution schedule of the state's portion of total program funding, resulting in larger state payments in the first part of the year and smaller payments when property taxes are received in the spring to create more equal monthly payments.

	2022/23	2023/24	2024/25
YTD Revenue	$44,276,736	$47,393,672	$58,241,537
Annual Budget	$218,275,802	$235,041,322	$245,526,240
YTD % of Budget	20.28%	20.16%	23.72%
EOY Actual Revenue	$220,953,943	$239,362,046	
% of EOY Actual Revenue to Budget	101.23%	101.84%	



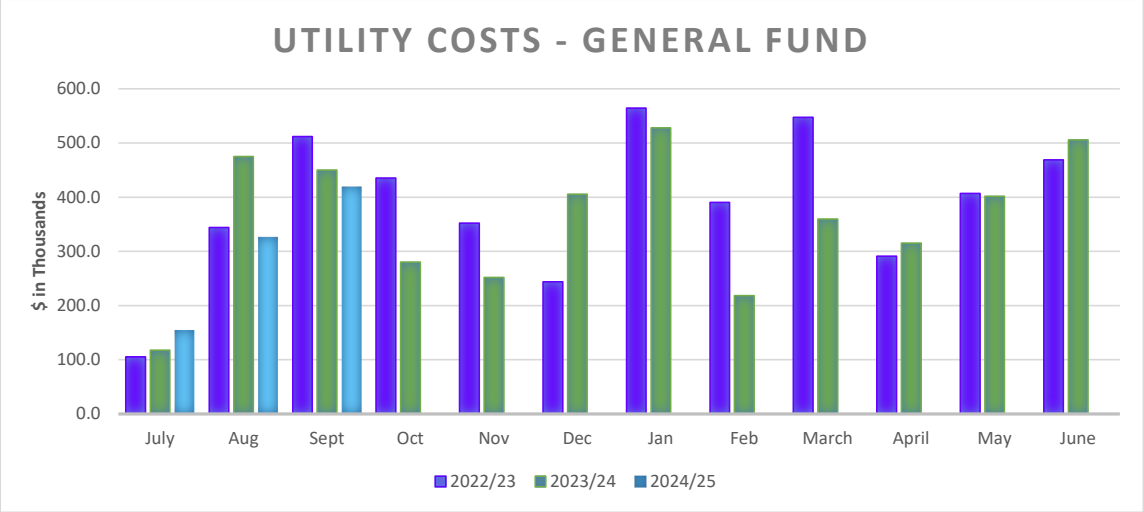
Note: June 2024 reflects adjustments for salaries/benefits moved into COVID grants.

	2022/23	2023/24	2024/25
YTD Exp	$40,396,971	$42,907,860	$47,188,580
Annual Budget	$172,618,077	$184,568,301	$202,249,228
YTD % of Budget	23.40%	23.25%	23.33%
EOY Actual Exp	$168,967,104	$175,972,416	
% of EOY Actual Revenue to Budget	97.88%	95.34%	

Mesa County Valley School District 51

September 2024 Budget Charts, 1st Quarter

Adopted: October 15, 2024

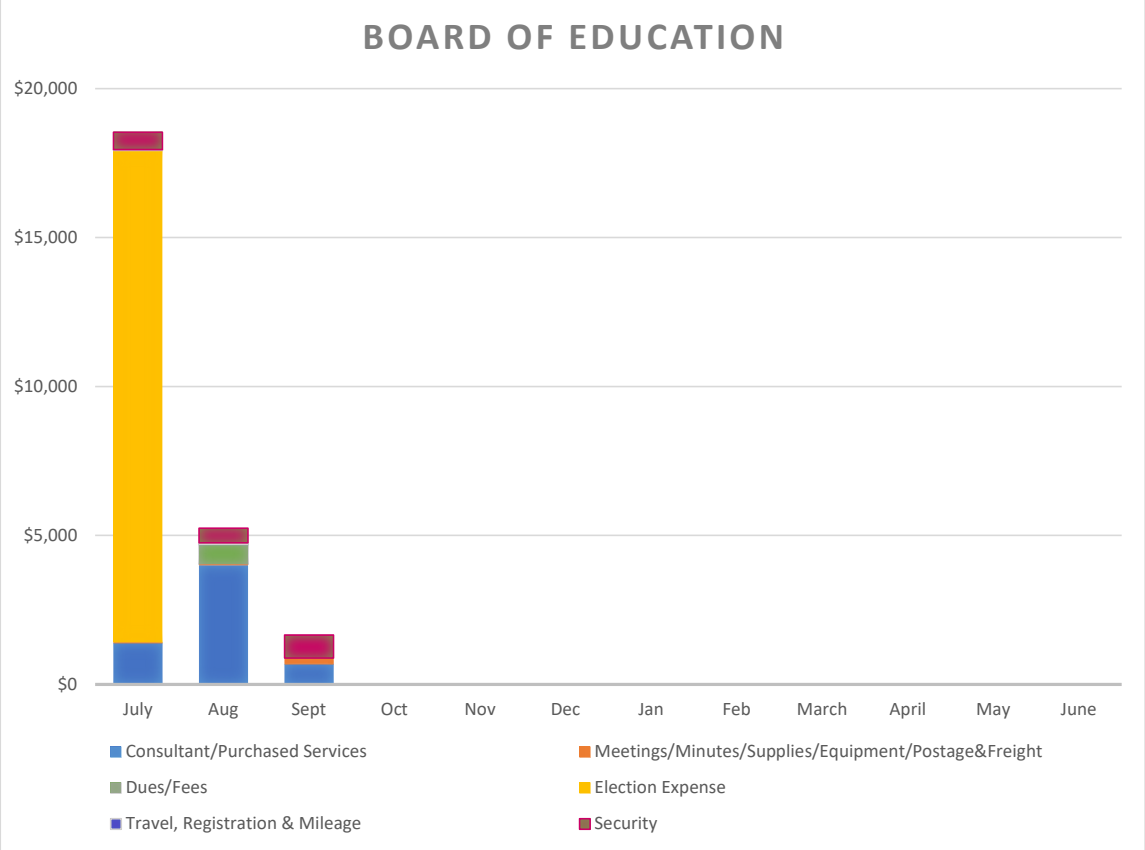


Total-General Fund	2022/23	2023/24	2024/25
YTD Exp	$961,499	$1,042,258	$900,336
Annual Budget	$4,537,750	$4,644,750	$4,795,450
YTD % of Budget	21.19%	22.44%	18.77%
EOY Actual Exp	$4,662,327	$4,309,164	
% of EOY Actual Revenue to Budget	102.75%	92.77%	
Natural Gas	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$39,537	$42,669	$58,922
Annual Budget	$1,000,000	$1,000,000	$961,700
YTD % of Budget	3.95%	4.27%	6.13%
EOY Actual Exp	$900,958	$723,148	
% of EOY Actual Revenue to Budget	90.10%	72.31%	
Fuel - Propane	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$0	$12,556	$4,274
Annual Budget	$34,500	$34,500	$50,000
YTD % of Budget	0.00%	36.39%	8.55%
EOY Actual Exp	$57,778	$43,366	
% of EOY Actual Revenue to Budget	167.47%	125.70%	
Electric	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$764,763	$812,134	$637,500
Annual Budget	$2,818,750	$2,925,750	$2,897,750
YTD % of Budget	27.13%	27.76%	22.00%
EOY Actual Exp	$2,957,061	$2,745,576	
% of EOY Actual Revenue to Budget	104.91%	93.84%	
Disposal Services	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$40,695	$50,669	$56,308
Annual Budget	$230,000	$230,000	$310,000
YTD % of Budget	17.69%	22.03%	18.16%
EOY Actual Exp	$280,444	$304,567	
% of EOY Actual Revenue to Budget	121.93%	132.42%	
Water	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$89,808	$98,206	$93,587
Annual Budget	$303,000	$303,000	$325,500
YTD % of Budget	29.64%	32.41%	28.75%
EOY Actual Exp	$308,113	$306,263	
% of EOY Actual Revenue to Budget	101.69%	101.08%	
Sewer	**2022/23**	**2023/24**	**2024/25**
YTD Exp	$26,696	$26,023	$49,746
Annual Budget	$151,500	$151,500	$250,500
YTD % of Budget	17.62%	17.18%	19.86%
EOY Actual Exp	$157,974	$186,244	
% of EOY Actual Revenue to Budget	104.27%	122.93%	

Mesa County Valley School District 51

September 2024 Budget Charts, 1st Quarter

Adopted: October 15, 2024



	2022/23	2023/24	2024/25
YTD Exp	$10,886	$6,936	$25,386
Annual Budget	$66,323	$136,323	$136,323
YTD % of Budget	16.41%	5.09%	18.62%
EOY Actual Exp	$76,391	$134,378	
% of EOY Actual Revenue to Budget	115.18%	98.57%	

2017 Mill Levy Override (17)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Property Tax	$6,536,280	$45,360	0.69%	$6,500,000	$6,435,000	99.00%	**$36,823**	0.57%	-18.82%
Specific Ownership	745,714	0	0.00%	975,818	783,000	80.24%	**119,477**	12.24%	
Interest	258,633	72,953	28.21%	225,000	247,291	109.91%	**93,005**	41.34%	27.49%
State Mill Levy Override Match	912,670	0	0.00%	0	0		**0**		
Total Revenue	$8,453,297	$118,313	1.40%	$7,700,818	$7,465,291	96.94%	**$249,305**	3.24%	110.72%
EXPENDITURE:									
Instructional Materials/Educator Training	$885,256	$379,208	42.84%	$988,290	$988,290	100.00%	**$40,825**	4.13%	-89.23%
Maintenance Projects	1,094,612	292,095	26.68%	1,000,000	1,000,000	100.00%	**337,142**	33.71%	15.42%
Technology Support	309,978	79,872	25.77%	352,309	352,309	100.00%	**87,116**	24.73%	9.07%
Treasurer Collection Fees	16,268	113	0.69%	16,500	16,500	100.00%	**92**	0.56%	-18.58%
Total Expenditure	$2,306,114	$751,288	32.58%	$2,357,099	$2,357,099	100.00%	**$465,175**	19.74%	-38.08%
Transfer to Charter Schools-Per Pupil	$367,944	$83,719	22.75%	$380,463	$380,463	100.00%	**$95,116**	25.00%	13.61%
Transfer to General Fund-Professional Development Day	613,254	148,244	24.17%	631,247	631,247	100.00%	**157,812**	25.00%	6.45%
Transfer to General Fund-Student Contact Days	3,910,586	936,585	23.95%	4,000,552	4,000,552	100.00%	**1,000,138**	25.00%	6.79%
Transfer to Nutrition Services-Student Contact Days	118,778	25,911	21.81%	118,778	118,778	100.00%	**29,695**	25.00%	14.60%
Total Expenditure and Transfers	$7,316,676	$1,945,747	26.59%	$7,488,139	$7,488,139	100.00%	**$1,747,936**	23.34%	-10.17%
Excess (Deficiency) of Revenue	$1,136,621			$212,679	($22,848)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,957,877			6,211,572	7,094,498				
GAAP Basis Fund Balance (Deficit) at End of Year	$7,094,498			$6,424,251	$7,071,650				

Note: On November 7, 2017, voters approved a mill levy override in the amount of $6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

Preschool Program Fund (19)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Universal Preschool (UPK) Colorado-CDEC	$4,192,689	$504,926	12.04%	$4,576,168	$4,576,168	100.00%	**$6,850**	0.15%	-98.64%
State Preschool ECEA Revenue	878,476	0	0.00%	968,081	1,132,497	116.98%	**1,132,497**	116.98%	
Miscellaneous/Full Day Tuition	0	0		13,750	13,750	100.00%	**3,850**	28.00%	
Interest	54,092	8,476	15.67%	30,000	78,287	260.96%	**24,535**	81.78%	189.46%
Total Revenue	$5,125,257	$513,402	10.02%	$5,587,999	$5,800,702	103.81%	**$1,167,732**	20.90%	127.45%
EXPENDITURE:									
Salaries	$3,755,253	$765,976	20.40%	$4,235,747	$4,227,864	99.81%	**$1,056,966**	24.95%	37.99%
Benefits	1,390,406	285,339	20.52%	1,590,297	1,515,684	95.31%	**378,921**	23.83%	32.80%
Instructional Supplies/Materials	64,781	61,353	94.71%	52,000	52,000	100.00%	**265**	0.51%	-99.57%
Equipment	7,423	3,599	48.48%	0	5,000		**408**		-88.66%
Administrative Supplies/ Equipment/Other	27,237	7,667	28.15%	25,000	25,000	100.00%	**7,308**	29.23%	-4.68%
Total Expenditure	$5,245,100	$1,123,934	21.43%	$5,903,044	$5,825,548	98.69%	**$1,443,868**	24.46%	28.47%
Transfer from General Fund-Preschool Salary Costs	$400,000	$100,000	25.00%	$400,000	$400,000	100.00%	**$100,000**	25.00%	0.00%
Excess (Deficiency) of Revenue	$280,157			$84,955	$375,154				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	808,744			766,894	1,088,901				
GAAP Basis Fund Balance (Deficit) at End of Year	$1,088,901			$851,849	$1,464,055				
UPK Preschool Student Count	795.0			770.0					

In 2023-24, the CPP program was eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2024-25 Budget Summary Report, 1st Quarter

Adopted: October 15, 2024

Independence Academy
as of September 30, 2024

	Audited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	$93,942	$21,441	23%	$40,000	$40,000	100.00%	**$25,845**	64.61%	20.54%
Universal Pre K	166,513	33,303	20%	-	-		**19,139**		-42.53%
Interest	126,696	30,708	24%	120,000	120,000	100.00%	**32,711**	27.26%	6.52%
Read Act	-	-		-	-		**-**		
Miscellaneous Income	37,331	1,142	3%	35,004	35,004	100.00%	**10,643**	30.41%	831.97%
Pre-K Fees	66,212	18,462	28%	245,000	245,000	100.00%	**17,915**	7.31%	-2.96%
Material Fees	27,788	27,838	100%	23,000	23,000	100.00%	**28,070**	122.04%	0.83%
Tech Fees	795	(5)	-1%	-	-		**-**		-100.00%
Elective Class Fees	455	-	0%	-	-		**-**		
Library Fees	(180)	(200)	111%	-	-		**-**		-100.00%
MCVSD#51 Mill Levy Override 1996,2004	207,792	49,721	24%	242,942	242,942	100.00%	**60,736**	25.00%	22.15%
Mill Levy Matching Grant	20,587	-	0%	-	-		**-**		
Erate	-	-		-	-		**16,459**		
Donations	-	-		-	-		**-**		
CDHS Stabilization Grant	7,023	-	0%	-	-		**-**		
Mesa County QRIS Grant	-	-		-	-		**-**		
Capacity Building Grant	-	-		-	-		**-**		
PERA on Behalf Revenue	9,753	-		-	-		**-**		
Total Revenue	$764,708	$182,410	23.85%	$705,946	$705,946	100.00%	**$211,518**	29.96%	15.96%
EXPENDITURE:									
Salaries	$2,341,080	$522,175	22.30%	$2,950,000	$2,950,000	100.00%	**$598,772**	20.30%	14.67%
Benefits	897,902	199,897	22.26%	1,150,000	1,150,000	100.00%	**241,526**	21.00%	20.83%
Purchased Services	698,252	149,726	21.44%	645,000	645,000	100.00%	**234,137**	36.30%	56.38%
Professional Development	56,395	21,361	37.88%	50,000	50,000	100.00%	**16,021**	32.04%	-25.00%
Facility Rent	535,031	149,006	27.85%	536,956	536,956	100.00%	**149,338**	27.81%	0.22%
Supplies	116,170	63,670	54.81%	110,000	110,000	100.00%	**66,374**	60.34%	4.25%
Curriculum	1,086	-	0.00%	-	-		**-**		
Furniture and Fixtures	12,702	2,148	16.91%	5,000	5,000	100.00%	**676**	13.51%	-68.55%
Technology	162,051	2,478	1.53%	90,000	90,000	100.00%	**10,656**	11.84%	330.10%
Capital Projects	114,528	64,028	55.91%	40,000	40,000	100.00%	**28,150**	70.38%	-56.03%
Equipment	7,239	7,239	100.00%	25,000	25,000	100.00%	**-**	0.00%	-100.00%
Other Expenses	-	-		5,000	5,000	100.00%	**-**	0.00%	
Total Expenditure/Contingency	$4,942,436	$1,181,728	23.91%	$5,606,956	$5,606,956	100.00%	**$1,345,650**	24.00%	13.87%
Expenditure/Contingency+(-) Revenue	($4,177,728)	($999,318)	23.92%	($4,901,010)	($4,901,010)	100.00%	**($1,134,132)**	23.14%	13.49%
Transfer from General Fund*	$4,585,314	$1,141,312	24.89%	$4,909,691	$4,909,692	100.00%	**$1,227,423**	25.00%	7.54%
Fund Balance (Deficit) at Beginning of Year	4,811,631	4,811,631	100.00%	4,829,238	5,219,217	108.08%	**5,219,217**	108.08%	8.47%
Fund Balance (Deficit) at End of Year	$5,219,217	$4,953,625	94.91%	$4,837,919	$5,227,899	108.06%	**$5,312,508**	109.81%	7.24%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	$135,573	$34,567	25.50%	$158,381	$158,381	100.00%	**$39,595**	25.00%	14.55%
Total Revenue	$135,573	$34,567	25.50%	$158,381	$158,381	100.00%	**$39,595**	25.00%	14.55%
EXPENDITURE:									
Curriculum	$93,514	$91,647	98.00%	$78,000	$78,000	100.00%	**$36,688**	47.04%	-59.97%
Technology	-	-		30,000	30,000	100.00%	**-**	0.00%	
Professional Development	50,505	5,230	10.36%	50,000	50,000	100.00%	**16,419**	32.84%	213.95%
Total Expenditure	$144,019	$96,877	67.27%	$158,000	$158,000	100.00%	**$53,108**	33.61%	-45.18%
Expenditure + (-) Revenue	($8,446)	($62,311)	737.75%	$381	$381	100.00%	**($13,512)**	-3546.57%	-78.31%
Fund Balance (Deficit) at Beginning of Year	83,485	83,485	100.00%	32,309	75,039	232.25%	**75,039**	232.25%	-10.12%
Fund Balance (Deficit) at End of Year	$75,039	$21,174	28.22%	$32,690	$75,420	230.71%	**$61,527**	188.21%	190.57%
STATE GRANT REVENUE:									
ESSER III funds	$0	$0		$0	$0		**$0**		
CS Capital Construction Grant	180,273	30,406	16.87%	170,000	170,000	100.00%	**29,684**	17.46%	-82.54%
Total Revenue	$180,273	$30,406	16.87%	$170,000	$170,000	100.00%	**$29,684**	17.46%	-82.54%
EXPENDITURE:									
ESSER III Expenditures	$52,967	$52,967	100.00%	$0	$0		**$0**		-100.00%
CS Capital Construction Expenditure	180,273	30,406	16.87%	170,000	170,000	100.00%	**29,684**	17.46%	-2.37%
Total Expenditure	$233,240	$83,373	35.75%	$170,000	$170,000	100.00%	**$29,684**	17.46%	-64.40%
Expenditure + (-) Revenue	($52,966)	($52,967)		$0	$0		**($0)**		-100.00%

Fund Balance (Deficit) at Beginning of Year	49,432	49,432	100.00%	49,432	49,433	100.00%	**(3,534)**	-7.15%	-107.15%
Fund Balance (Deficit) at End of Year	($3,534)	($3,535)	100.02%	$49,432	$49,433	100.00%	**($3,534)**	-7.15%	-0.02%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	$119,423	$86,493	72.43%	$115,000	$115,000	100.00%	**$84,655**	73.61%	-2.13%
Other Income	2,486	594	23.89%	120	120	100.00%	**119**	99.17%	-79.97%
Local Fundraising	41,064	755	1.84%	20,000	20,000	100.00%	**3,904**	19.52%	417.33%
Total Revenue	$162,973	$87,842	53.90%	$135,120	$135,120	100.00%	**$88,678**	65.63%	0.95%
EXPENDITURE:									
Purchased Services	$210,615	$35,210	16.72%	$167,000	$167,000	100.00%	**$36,787**	22.03%	4.48%
Total Expenditure	$210,615	$35,210	16.72%	$167,000	$167,000	100.00%	**$36,787**	22.03%	4.48%
Expenditure + (-) Revenue	($47,642)	$52,632	-110.47%	($31,880)	($31,880)	100.00%	**$51,891**	-162.77%	-1.41%
Fund Balance (Deficit) at Beginning of Year	251,741	251,741	100.00%	257,861	204,099	79.15%	**204,099**	79.15%	-18.93%
Fund Balance (Deficit) at End of Year	$204,099	$304,373	149.13%	$225,981	$172,219	76.21%	**$255,990**	113.28%	-15.90%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	$702,938	$175,922	25.03%	$715,060	$715,060	100.00%	**$175,614**	24.56%	-0.18%
Bond Accounts Interest	53,268	14,790	27.76%	35,004	35,004	100.00%	**17,048**	48.70%	15.27%
Total Revenue	$756,205	$190,711	25.22%	$750,064	$750,064	100.00%	**$192,662**	25.69%	1.02%
EXPENDITURE:									
Debt Service Payments	$697,338	$513,494	73.64%	$715,060	$715,060	100.00%	**$518,844**	72.56%	-27.44%
Excess Funds Transfer to IACS	35,004	-	0.00%	35,004	35,004	100.00%	**54,719**	156.32%	56.32%
Project Construction	-	-		-	-		**-**		
Total Expenditure	$732,342	$513,494	70.12%	$750,064	$750,064	100.00%	**$573,562**	76.47%	-23.53%
Expenditure + (-) Revenue	$23,864	($322,782)	-1352.59%	$0	$0		**($380,901)**		18.01%
Fund Balance (Deficit) at Beginning of Year	1,287,194	1,287,194	100.00%	1,322,198	1,311,058	99.16%	**1,311,058**	99.16%	1.85%
Fund Balance (Deficit) at End of Year	$1,311,058	$964,412	73.56%	$1,322,198	$1,311,058	99.16%	**$930,157**	70.35%	-3.55%

Independence Academy Cash Flow for 2024-25

as of September 30, 2024

	ACTUAL FYE 6/30/24		Jul-24	Aug-24	Sep-24	9/30/24 ACTUAL TOTAL	Oct-24	Nov-24	Dec-24	12/31/24 ACTUAL TOTAL	Jan-25	Feb-25	Mar-25	3/31/25 ACTUAL TOTAL	Apr-25	May-25	Jun-25	6/30/25 ACTUAL TOTAL
Total Cash--Beginning of Month	$5,361,111	(A)	$5,832,157	$5,782,260	$5,839,231	$5,832,157	$6,753,685	$0	$0	$5,832,157	$0	$0	$0	$5,832,157	$0	$0	$0	$5,832,157
Cash received:																		
Per Pupil Revenue	$4,585,314		$409,141	$409,141	$409,141	$1,227,423												
ECEA Spec Ed	$93,942		8,615	8,615	8,615	25,845												
Universal Pre-K	$166,513		-	-	19,139	19,139												
Interest	$126,696		11,084	11,140	10,486	32,711												
Colorado Read Act	$0		-	-	-	0												
Other-Miscellaneous	$37,331		-	10,445	198	10,643												
Pre-K Fees	$66,212		650	6,575	10,690	17,915												
Material Fees	$27,788		26,500	1,490	80	28,070												
Tech Fees	$795		-	-	-	0												
Elective Class Fees	$455		-	-	-	0												
Library Fees	($180)		-	-	-	0												
Rent Income	$0		-	-	-	0												
Capital Construction Grant	$180,273		-	14,838	14,846	29,684												
Asset Sale	$0		-	-	-	0												
MCSD#51 Mill Levy Override 1996 & 2004	$207,792		20,245	20,245	20,245	60,736												
MCSD#51 Mill Levy Overide 2017	$135,573		13,198	13,198	13,198	39,595												
Mill Levy Matching Grant	$20,587		-	-	-	0												
ESSER III	$0		-	-	-	0												
Erate	$0		-	16,459	-	16,459												
Donation	$0		-	-	-	0												
CDHS Stabilization Grant	$7,023		-	-	-	0												
Mesa County QRIS Grant	$0		-	-	-	0												
PERA on Behalf Revenue	$9,753				-	0												
Capacity Building Grant	$0		-	-	-	0												
Student fees	$119,423		72,122	5,517	7,016	84,655												
Student Activity other	$2,486		43	76	-	119												
Fundraising revenue	$41,064		93	2,539	1,272	3,904												
Total cash received	$5,828,842		$561,692	$520,279	$514,927	$1,596,898	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Cash expenditures:																		
Salaries	$2,378,624		188,165	$207,498	203,109	$ 598,772												
Benefits	$911,866		73,901	79,734	87,891	241,526												
Purchased Services	$699,711		119,704	63,516	50,917	234,137												
Professional Development	$106,900		19,477	4,327	8,637	32,441												
Facility Rent	$715,304		60,027	59,444	59,552	179,022												
Office supplies	$20,392		2,062	1,259	1,348	4,669												
Instructional supplies	$95,779		47,031	12,312	2,362	61,705												
Curriculum	$94,601		27,084	4,188	5,416	36,688												
Equipment	$7,239		-	-	-	-												
Furniture and Fixtures	$12,702		496	-	179	676												
Misc Expense	$0		-	-	-	-												
Technology	$162,051		1,692	8,874	90	10,656												
Capital Construction	$114,528		11,600	5,000	11,550	28,150												
Other-Student activities	$210,615		14,154	10,456	12,177	36,787												
Total cash expenditures	$5,530,311		$565,393	$456,608	$443,228	$1,465,229	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Change in Accounts Payable/Receivable	$172,515		($46,196)	($6,701)	$842,755	$789,860												
Total Cash--end of month	$5,832,157	(B)	$5,782,260	$5,839,231	$6,753,685	$6,753,685	$6,753,685	$0	$0	$5,832,157	$0	$0	$0	$5,832,159	$0	$0	$0	$5,832,157
Cash Balances:																		
Operating account	$2,929,231		$2,867,675	$2,937,642	$3,861,437	$3,861,437												
Savings account	148,873		149,062	204,699	204,918	204,918												
Money Market account	55,405		55,417	-	-	0												
Payment Account	562		1,247	11,171	16,217	16,217												
Colo Trust	2,393,253		2,404,137	2,415,056	2,425,324	2,425,324												
Student Activities Account	304,833		304,723	270,662	245,789	245,789												
Total Cash--end of month	$5,832,157	(B)	$5,782,260	$5,839,231	$6,753,685	$6,753,685	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Restricted cash:																		
Tabor 3%	$153,363		168,469	168,469	168,469	168,469												
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	5,678,794		5,613,791	5,670,762	6,585,216	6,585,216												
Total Cash--end of month	$5,832,157	(B)	$5,782,260	$5,839,231	$6,753,685	$6,753,685	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Juniper Ridge Community School
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 1996 & 2004	$178,237	$45,022	25.26%	$212,507	$212,507	100.00%	**$53,127**	25.00%	18.00%
Mill Levy Override 2017	116,291	31,300	26.92%	138,540	138,540	100.00%	**34,635**	25.00%	10.66%
Mill Levy Override Matching Fund	17,659	-	0.00%	-	-		**-**		
Special Ed	126,151	39,184	31.06%	156,737	156,737	100.00%	**34,706**	22.14%	-11.43%
Capital Construction Grant	177,847	41,371	23.26%	165,000	165,000	100.00%	**26,337**	15.96%	-36.34%
ESSER II Grant	30,751	-	0.00%	-	-		**-**		
READ Act	53,417	13,621	25.50%	54,102	54,102	100.00%	**-**	0.00%	-100.00%
Erate	-	-		-	-		**15,095**		
Miscellaneous Income	18,695	669	3.58%	-	-		**763**		14.01%
Material Fees	75,196	47,500	63.17%	47,750	47,750	100.00%	**32,611**	68.29%	-31.35%
Before and After Care	10,059	4,575	45.48%	-	-		**-**		-100.00%
Interest	21,117	5,021	23.78%	500	500	100.00%	**1,761**	352.26%	-64.92%
Fundraising	68,139	35,376	51.92%	5,000	5,000	100.00%	**18,969**	379.37%	-46.38%
Refund MCVSD#51	222	-	0.00%	-	-		**-**		
Total Revenue	$893,781	$263,640	29.50%	$780,136	$780,136	100.00%	**$218,003**	27.94%	-17.31%
EXPENDITURE:									
Class Fund Expenses	$32,505	$7,041	21.66%	$0	$0		**$305**		-95.67%
ESSER II	28,996	28,915	99.72%	-	-		**-**		-100.00%
Festivals and Fairs	2,112	578	27.35%	-	-		**1,576**		172.78%
Gifts	10	-	0.00%	-	-		**-**		
HR Services	6,244	1,727	27.67%	3,200	3,200	100.00%	**4,404**	137.63%	154.96%
READ Act	43,157	11,049	25.60%	54,708	54,708	100.00%	**11,567**	21.14%	4.69%
Salaries	2,115,662	526,676	24.89%	2,495,500	2,495,500	100.00%	**620,524**	24.87%	17.82%
Special Ed Purchased Services	42,210	5,254	12.45%	90,000	90,000	100.00%	**(20,842)**	-23.16%	-496.67%
Benefits	612,965	145,430	23.73%	726,850	726,850	100.00%	**193,736**	26.65%	33.22%
Utilities	119,124	29,145	24.47%	177,880	177,880	100.00%	**23,880**	13.42%	-18.06%
Land Lease/Rentals	99,465	24,794	24.93%	46,800	46,800	100.00%	**3,672**	7.85%	-85.19%
COP Payments - Building	514,145	136,032	26.46%	504,000	504,000	100.00%	**126,038**	25.01%	-7.35%
Banking and Payroll Service Fee	1,739	1,201	69.07%	2,000	2,000	100.00%	**(457)**	-22.87%	-138.09%
Custodial Services	31,160	9,800	31.45%	-	-		**-**		-100.00%
Board Events	792	-	0.00%	2,000	2,000	100.00%	**-**	0.00%	
Advertising/Marketing	11,452	2,814	24.57%	15,000	15,000	100.00%	**9,610**	64.07%	241.51%
Professional Development	31,923	15,173	47.53%	89,760	89,760	100.00%	**21,960**	24.47%	44.74%
Bad Debts	-	-		-	-		**-**		
Instructional Supplies	93,127	50,594	54.33%	164,850	164,850		**29,544**		-41.61%
Admin Supplies/Postage/Telephone	19,940	3,768	18.90%	33,500	33,500	100.00%	**6,542**	19.53%	73.63%
Purchased Services	306,950	80,858	26.34%	482,469	482,469	100.00%	**109,573**	22.71%	35.51%
Equipment/Furniture	8,208	351	4.27%	10,000	10,000	100.00%	**7,094**	70.94%	1923.73%
Tech Charge - UPN WAN	78,104	123	0.16%	-	-		**13,259**		10678.48%
Dues and Fees	10,813	6,639	61.39%	11,000	11,000	100.00%	**10,750**	97.73%	61.94%
Miscellaneous Expenses	104	-	0.00%	-	-		**6,384**		
Contingency/Reserve	-	-		160,000	160,000	100.00%	**-**	0.00%	
Before and After Care/Study Hall	5,325	1,418	26.62%	-	-		**-**		-100.00%
Non-Revenue Festival	-	-		2,750	2,750	100.00%	**-**	0.00%	
Pupil Activities	80	-	0.00%	-	-		**-**		
Fundraising Expenses	160	-	0.00%	-	-		**-**		
Volunteer Expenses	131	39	29.53%	2,500	2,500	100.00%	**-**	0.00%	-100.00%
Family Council Expenses	4,435	3,240	73.06%	-	-		**83**		-97.44%
Facility Improvements & New Building	1,084,351	281,541	25.96%	-	-		**173,856**		-38.25%
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	$5,305,388	$1,374,199	25.90%	$5,074,767	$5,074,767	100.00%	**$1,353,058**	26.66%	-1.54%
	($4,411,607)	($1,110,559)	25.17%	($4,294,631)	($4,294,631)	100.00%	**($1,135,054)**	26.43%	2.21%
Transfer from General Fund*	$3,933,136	$1,033,452	26.28%	$4,294,631	$4,294,631	100.00%	**$1,073,658**	25.00%	3.89%
Fund Balance (Deficit) at Beginning of Year	1,055,474	1,196,990	113.41%	314,465	577,003	183.49%	**577,003**	183.49%	-51.80%
Fund Balance (Deficit) at End of Year	$577,003	$1,119,882	194.09%	$314,465	$577,003	183.49%	**$515,606**	163.96%	-53.96%

Juniper Ridge Community School Cash Flow for 2024-25

as of September 30, 2024

	ACTUAL FYE 6/30/23		Jul-24	Aug-24	Sep-24	9/30/24 ACTUAL TOTAL	Oct-24	Nov-24	Dec-24	12/31/24 ACTUAL TOTAL	Jan-25	Feb-25	Mar-25	3/31/25 ACTUAL TOTAL	Apr-25	May-25	Jun-25	6/30/25 ACTUAL TOTAL
Total Cash--Beginning of Month	$1,084,676	(A)	$691,387	$539,331	$592,035	$691,387	$605,218	$0	$0	$691,387	$0	$0	$0	$691,387	$0	$0	$0	$691,387
Cash received:																		
State Student Per Pupil	$3,933,136		$357,886	$357,886	$357,886	$1,073,658												
Mill Levy Override 1996, 2004	$178,237		17,709	17,709	17,709	$53,127												
Mill Levy Override 2017	$116,291		11,545	11,545	11,545	$34,635												
Mill Levy Override Matching Fund	$17,659		-	-	-	$0												
Special Ed	$126,151		11,569	11,569	11,569	$34,706												
Capital Construction Grant	$177,847		13,603	-	12,734	$26,337												
ESSER II	$30,751		-	-	-	$0												
READ Act	$53,417		-	-	-	$0												
Erate	$0		-	15,095	-	$15,095												
Miscellaneous Income	$18,695		112	265	386	$763												
Material Fees	$75,196		1,750	25,036	5,825	$32,611												
Before and After Care	$10,059		-	-	-	$0												
Interest	$21,117		757	510	495	$1,761												
Fundraising	$68,139		-	2,851	16,118	$18,969												
Refund MCVSD#51	$222		-	-	-	$0												
Total cash received	$4,826,917		$414,930	$442,465	$434,266	$1,291,661	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Cash expenditures:																		
Class Fund Expenses	$32,505		$0	$305	$0	$305												
ESSER II	$28,996		-	-	-	$0												
Festivals and Fairs	$2,112		75	507	993	$1,576												
Gifts	$10		-	-	-	$0												
HR	$5,972		1,195	2,964	245	$4,404												
Background Checks	$273		-	-	-	$0												
READ Act	$43,157		3,856	3,856	3,856	$11,567												
Salaries	$2,115,662		201,120	214,555	204,849	$620,524												
Special Ed Purchased Services	$42,210		(20,842)	-	-	($20,842)												
Benefits	$612,965		60,761	67,278	65,696	$193,736												
Utilities	$119,124		8,102	13,099	2,679	$23,880												
Land Lease/Rentals	$99,465		1,836	1,008	828	$3,672												
COP Payments - Building	$514,145		42,013	42,013	42,013	$126,038												
Banking and Payroll Service Fee	$1,739		(20)	(386)	(51)	($457)												
Custodial Services	$31,160		-	-	-	$0												
Supplies/Equipment - Lease	$0		-	-	-	$0												
Board Events	$792		-	-	-	$0												
Advertising/Marketing	$11,452		6,552	261	2,798	$9,610												
Professional Development	$31,923		8,849	11,957	1,154	$21,960												
Instructional Supplies	$93,127		12,156	15,014	2,374	$29,544												
Admin Supplies/Postage/Telephone	$19,940		1,390	3,893	1,260	$6,542												
Purchased Services	$306,950		24,228	41,001	44,344	$109,573												
Equipment/Furniture	$8,208		7,044	-	50	$7,094												
Dues and Fees	$10,813		6,733	75	3,943	$10,750												
Tech Charge - UPN WAN	$78,104		-	-	13,259	$13,259												
Miscellaneous Expenses	$104		6,384	-	-	$6,384												
Volunteer Expenses	$131		-	-	-	$0												
Before and After Care Expenses	$5,325		-	-	-	$0												
Pupil Activities	$80		-	-	-	$0												
Fundraising Expenses	$160		-	-	-	$0												
Family Council Expenses	$4,435		83	-	-	$83												
Facility Improvements & Building	$1,084,351		173,856	-	-	$173,856												
Total cash expenditures	$5,305,389		545,370	417,399	390,288	$1,353,058	$0	-	-	$0	-	-	-	$0	-	-	-	$0
Change in Accounts Payable/Receivable	$85,182		($21,616)	$27,639	($30,795)	($24,772)												
Total Cash--end of month	$691,387	(B)	$539,331	$592,035	$605,218	$605,218	$605,218	$0	$0	$691,387	$0	$0	$0	$691,387	$0	$0	$0	$691,387
Cash Balances:																		
Square	$16		$303	$0	$0	$0												
Home Loan Operating	$145,400		$166,300	$235,297	$247,986	$247,986												
Contingency & Repair Reserve Savings	$285,427		$111,792	$95,410	$95,523	$95,523												
Home Loan Premier Savings	$48,868		$48,916	$48,964	$49,010	$49,010												
Material Fees Checking	$69,453		$69,453	$69,453	$69,453	$69,453												
Petty Cash	$67		$67	$67	$67	$67												
Tabor Reserve Savings	$142,155		$142,499	$142,844	$143,179	$143,179												
Total Cash--end of month	$691,387	(B)	$539,331	$592,035	$605,218	$605,218	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Restricted cash:																		
Tabor 3%	$147,888		$152,243	$152,243	$152,243	$152,243												
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	$543,499		387,088	439,792	452,975	$452,975												
Total Cash--end of month	$691,387	(B)	$539,331	$592,035	$605,218	$605,218	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
(B) Each Total Cash--end of month must be equal each other

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2024-25 Budget Summary Report, 1st Quarter

Adopted: October 15, 2024

Mesa Valley Community School
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated 9/30/24	% of Budget	**Unaudited 2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Categorical Funding Per Pupil (SPED)	67,101	13,308	19.83%	57,000	73,843	129.55%	**18,461**	32.39%	38.72%
Capital Construction Grant	112,590	28,434	25.25%	95,000	95,000	100.00%	**10,230**	10.77%	-64.02%
Mill Levy Override 2017	67,573	17,853	26.42%	83,542	83,542	100.00%	**20,885**	25.00%	16.99%
Mill Levy Override 1996 & 2004	103,569	25,680	24.80%	128,145	128,145	100.00%	**32,036**	25.00%	24.75%
Mill Levy Matching Grant	10,261	-	0.00%	-	-		**-**		
Student Class Fees	-	-		-	-		**-**		
Colorado Read Act	9,139	-	0.00%	-	-		**-**		
Donations - Restricted	-	-		-	-		**-**		
Donations - Unrestricted	2,891	27	0.93%	-	-		**-**		-100.00%
Room Rental Fees	-	-		-	-		**-**		
Erate Projection	-	-		-	-		**-**		
Interest Income	21,187	6,264	29.57%	20,000	20,000	100.00%	**6,141**	30.70%	-1.97%
Intermediate Source Grant	-	-		-	-		**-**		
MCVSD Refund	-	-		-	-		**-**		
Esser	271,951	-	0.00%	-	-		**-**		
Fees - Events	925	-	0.00%	-	-		**-**		
Fundraisers	527	-	0.00%	-	-		**-**		
Student Activity	183	-	0.00%	-	-		**-**		
Miscellaneous Income	-	-		-	-		**-**		
Total Revenue	$667,897	$91,566	13.71%	$383,687	$400,530	104.39%	**$87,753**	22.87%	-4.16%
EXPENDITURE:									
Salaries/Benefits	1,849,544	477,765	25.83%	2,104,528	2,146,896	102.01%	**540,164**	25.67%	13.06%
Professional/Tech Services	80,066	21,181	26.45%	-	61,550		**15,875**		-25.05%
Property Services	88,583	13,164	14.86%	-	72,750		**23,123**		75.66%
Purchased Services	28,551	8,128	28.47%	170,800	32,000	18.74%	**9,956**	5.83%	22.49%
Professional Dev	3,221	-	0.00%	8,000	8,000	100.00%	**-**	0.00%	
D51 Direct Services	20,751	5,101	24.58%	23,000	23,000	100.00%	**6,032**	26.23%	18.25%
D51/Add Personnel	91,648	11,122	12.14%	99,636	91,160	91.49%	**15,127**	15.18%	36.00%
D51 Admin Charges	55,020	17,684	32.14%	77,692	77,692	100.00%	**19,423**	25.00%	9.83%
Supplies	138,738	48,771	35.15%	129,500	129,500	100.00%	**59,427**	45.89%	21.85%
Events	11,694	792	6.77%	7,500	7,951	106.02%	**2,270**	30.27%	186.68%
Facility Lease	204,800	80,095	39.11%	227,258	227,258	100.00%	**51,169**	22.52%	-36.12%
Equipment/Furniture	40,174	37,807	94.11%	33,000	20,000	60.61%	**5,714**	17.31%	-84.89%
Dues/Fees	13,082	8,513	65.08%	17,500	17,500	100.00%	**5,675**	32.43%	-33.34%
Instructional Supplies	82,800	3,671	4.43%	75,000	75,000	100.00%	**5,550**	7.40%	51.21%
Learner Contingency	-	-		-	-		**-**		
Capital Project-Building	-	-		-	-		**-**		
Building Improvements	31,771	-	0.00%	-	-		**-**		
Equalization Adjustment	-	-		-	-		**-**		
Esser Expenses	202,593	47,518	23.45%	-	-		**-**		-100.00%
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	$2,943,036	781,312	26.55%	2,973,414	2,990,257	100.57%	**$759,505**	25.54%	-2.79%
	($2,275,139)	($689,746)	30.32%	($2,589,727)	($2,589,727)	100.00%	**($671,751)**	25.94%	-2.61%
Transfer from General Fund*	$2,285,433	$589,469	25.79%	$2,589,727	$2,589,727	100.00%	**$647,432**	25.00%	9.83%
Fund Balance (Deficit) at Beginning of Year	618,033	618,033	100.00%	1,135,363	628,327	55.34%	**628,327**	55.34%	1.67%
Fund Balance (Deficit) at End of Year	$628,327	$517,756	82.40%	$1,135,363	$628,327	55.34%	**$604,008**	53.20%	16.66%

Mesa Valley Community School Cash Flow for 2024-25

as of September 30, 2024

	ACTUAL FYE 6/30/24		Jul-24	Aug-24	Sep-24	9/30/24 ACTUAL TOTAL	Oct-24	Nov-24	Dec-24	12/31/24 ACTUAL TOTAL	Jan-25	Feb-25	Mar-25	3/31/25 ACTUAL TOTAL	Apr-25	May-25	Jun-25	6/30/25 ACTUAL TOTAL
Total Cash--Beginning of Month	$644,956	(A)	$608,769	$616,684	$635,200	$608,769	$614,094	$0	$0	$608,769	$0	$0	$0	$608,769	$0	$0	$0	$608,769
Cash received:																		
State Student Per Pupil	$2,285,433		$215,811	$215,811	$215,811	$647,432												
ECEA Spec Ed	$67,101		6,154	6,154	6,154	$18,461												
Capital Construction Grant	$112,590		-	5,114	5,116	$10,230												
Mill Levy Override 2017	$67,573		6,962	6,962	6,962	$20,885												
Mill Levy Override 1996 & 2004	$103,569		10,679	10,679	10,679	$32,036												
Mill Levy Matching Grant	$10,261		-	-	-	$0												
Student Class Fees	$0		-	-	-	$0												
Colorado Read Act	$9,139		-	-	-	$0												
Gifts/Contributions	$2,891		-	-	-	$0												
Room Rental Fees	$0		-	-	-	$0												
Erate	$0		-	-	-	$0												
Interest Income	$21,187		1,998	2,082	2,061	$6,141												
Intermediate Source Grant	$0		-	-	-	$0												
MCVSD Refund	$0		-	-	-	$0												
Esser	$271,951		-	-	-	$0												
Fees - Events	$925		-	-	-	$0												
Fundraisers	$527		-	-	-	$0												
Student Activity	$183		-	-	-	$0												
Miscellaneous Income	$0		-	-	-	$0												
Total cash received	$2,953,330		$241,602	$246,800	$246,782	$735,185	0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Cash expenditures:																		
Salaries/Benefits	$1,849,544		$168,990	$176,587	$194,586	$540,164												
Professional/Tech Services	$80,066		6,700	8,174	1,000	$15,875												
Property Services	$88,583		9,774	5,412	7,938	$23,123												
Purchased Services	$28,551		-	3,311	6,644	$9,956												
Professional Dev	$3,221		-	-	-	$0												
D51 Direct Services	$20,751		2,011	2,011	2,011	$6,032												
D51/Add Personnel	$91,648		2,201	3,343	9,583	$15,127												
D51 Admin Charges	$55,020		6,474	6,474	6,474	$19,423												
Supplies	$138,738		30,967	16,316	12,144	$59,427												
Events	$11,694		622	1,247	402	$2,270												
Facility Lease	$204,800		17,056	17,056	17,056	$51,169												
Equipment/Furniture	$40,174		1,313	1,344	3,057	$5,714												
Dues/Fees	$13,082		5,650	25	-	$5,675												
Instructional Supplies	$82,800		2,405	1,575	1,570	$5,550												
Capital Project-Building	$31,771		-	-	-	$0												
Equalization Adjustment	$0		-	-	-	$0												
Esser Expenses	$202,593		-	-	-	$0												
Other Expenses	$0		-	-	-	$0												
Total cash expenditures	$2,943,038		$254,162	$242,876	$262,466	$759,505	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Change in Accounts Payable/Receivable	($46,481)		$20,474	$14,592	($5,422)	$29,644												
Total Cash--end of month	$608,769	(B)	$616,684	$635,200	$614,094	$614,094	$614,094	$0	$0	$608,769	$0	$0	$0	$608,769	$0	$0	$0	$608,769
Cash Balances:																		
Operating account	$337,375		$344,086	$361,395	$339,144	$339,144												
SBA Account	6,059		6,060	6,060	6,061	6,061												
CSAFE	155,103		155,807	156,511	157,181	157,181												
CSAFE Tabor	110,232		110,732	111,233	111,709	111,709												
Total Cash--end of month	$608,769	(B)	$616,684	$635,200	$614,094	$614,094	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Restricted cash:																		
Tabor 3%	$94,592		80,074	80,074	80,074	80,074												
Capital Projects																		
Other restricted:																		
Fundraising for specific purpose																		
Fees collected for specific purpose																		
Unspent grant revenues																		
Other?-name																		
Unrestricted	514,177		536,610	555,126	534,020	534,020												
Total Cash--end of month	$608,769	(B)	$616,684	$635,200	$614,094	$614,094	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
(B) Each Total Cash--end of month must be equal each other

Nutrition Services Fund (21)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**		% of Budget	Year Over Year %
REVENUE:										
Student Meals	($78,466)	$23,772	-30.30%	$53,000	$50,272	94.85%	**$7,480**		14.11%	-68.53%
Ala Carte Lunch Sales	82,688	35,995	43.53%	112,489	109,428	97.28%	**13,055**		11.61%	-63.73%
Adult Meals	89,464	6,357	7.11%	93,000	70,357	75.65%	**5,048**		5.43%	-20.59%
Federal Reimbursement	6,346,967	522,877	8.24%	8,079,046	7,979,252	98.76%	**828,171**		10.25%	58.39%
State Reimbursement	2,842,054	272,286	9.58%	2,281,915	1,993,821	87.37%	**147,641**		6.47%	-45.78%
Interest on Investment	3,826	3,826	100.00%	7,500	4,000	53.33%	**0**		0.00%	-100.00%
Miscellaneous	35,050	12,336	35.20%	2,500	8,500	340.00%	**14,156**	*	566.24%	14.75%
Commodities	923,817	36,139	3.91%	646,047	780,259	120.77%	**54,711**		8.47%	51.39%
Total Revenue	$10,245,400	$913,588	8.92%	$11,275,497	$10,995,889	97.52%	**$1,070,262**		9.49%	17.15%
EXPENDITURE:										
Salaries and Benefits	$5,367,326	$1,271,681	23.69%	$5,923,800	$5,840,800	98.60%	**$1,447,643**		24.44%	13.84%
Food	3,869,276	815,685	21.08%	3,860,908	3,738,602	96.83%	**895,896**		23.20%	9.83%
Non-Food	1,418,827	594,687	41.91%	1,146,493	1,057,671	92.25%	**254,603**		22.21%	-57.19%
Commodities	590,336	54,012	9.15%	646,047	648,993	100.46%	**41,456**		6.42%	-23.25%
Total Expenditure	$11,245,765	$2,736,065	24.33%	$11,577,248	$11,286,066	97.48%	**$2,639,598**		22.80%	-3.53%
Transfer from 2017 Mill Levy Override - Student Contact Days	118,778	25,911	21.81%	118,778	118,778	100.00%	**29,695**		25.00%	
Excess (Deficiency) of Revenue & Transfer	($881,587)			($182,973)	($171,399)					
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,356,197			1,711,782	1,474,610					
GAAP Basis Fund Balance (Deficit) at End of Year	$1,474,610			$1,528,809	$1,303,211					
Reserves/Designations:										
Non:Spendable: Inventories	(635,502)			(700,000)	(700,000)					
Restricted Fund Balance at End of Year	$839,108			$828,809	$603,211					

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2024-25 Budget Summary Report, 1st Quarter

Adopted: October 15, 2024

Government Designated Grants Fund (22)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	$42,781,355	$13,771,576	32.19%	$35,424,042	$25,840,718	72.95%	**$16,705,632**	47.16%	21.31%
Total Revenue	$42,781,355	$13,771,576	32.19%	$35,424,042	$25,840,718	72.95%	**$16,705,632**	47.16%	21.31%
EXPENDITURE:									
Instructional Programs	$17,940,453	$2,383,267	13.28%	$12,106,480	$10,299,872	85.08%	**$2,574,968**	21.27%	8.04%
Pupil Support Services	12,982,484	$2,589,335	19.94%	19,601,443	12,529,596	63.92%	**2,088,266**	10.65%	-19.35%
General Administration Support Services	247,484	61,181	24.72%	269,380	266,856	99.06%	**66,714**	24.77%	9.04%
School Administration Support Services	3,981,995	228,026	5.73%	1,283,432	870,140	67.80%	**217,534**	16.95%	-4.60%
Business Support Services	788,300	97,231	12.33%	127,095	125,986	99.13%	**34,136**	26.86%	-64.89%
Central Support Services	1,038,685	167,306	16.11%	627,323	500,980	79.86%	**125,245**	19.96%	-25.14%
Community Services & Other Support Services	748,626	153,240	20.47%	858,888	747,288	87.01%	**124,548**	14.50%	-18.72%
Facilities/Construction Services	4,927,329	721	0.01%	550,000	500,000	90.91%	**54,515**	9.91%	7459.11%
Other Uses	126,000	31,500	25.00%	0	0		**0**		-100.00%
Total Expenditure	$42,781,355	$5,711,809	13.35%	$35,424,042	$25,840,718	72.95%	**$5,285,925**	14.92%	-7.46%
GAAP Basis Result of Operations	$0	$8,059,767		$0	$0		**$11,419,707**		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		**0**		
GAAP Basis Fund Balance (Deficit) at End of Year	$0	$8,059,767		$0	$0		**$11,419,707**		
Reserves/Designations:									
Inventories									
Encumbrances	(717,209)	(361,332)							
Unreserved/Undesignated Fund Balance	($717,209)	$7,698,435		$0	$0		**$11,419,707**		

Anticipated will be updated quarterly and is based on Adopted Budget

Physical Activities Fund (23)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	$370,556	$3,074	0.83%	$350,000	$350,000	100.00%	**$6,165**	1.76%	100.55%
Gate Receipts	405,089	76,384	18.86%	350,000	346,365	98.96%	**65,311**	18.66%	-14.50%
Misc Revenue	(7,290)	1,000	-13.72%	1,000	1,000	100.00%	**0**	0.00%	-100.00%
Total Revenue	$768,355	$80,458	10.47%	$701,000	$697,365	99.48%	**$71,476**	10.20%	-11.16%
EXPENDITURE:									
Playoffs	$219,617	$7,145	3.25%	$320,000	$270,000	84.38%	**$6,536**	2.04%	-8.52%
Basketball, Girls	73,651	134	0.18%	55,000	74,388	135.25%	**582**	1.06%	334.33%
Cheerleader/Poms	14,538	0	0.00%	15,000	15,000	100.00%	**0**	0.00%	
Golf, Girls	5,707	0	0.00%	8,000	8,000	100.00%	**0**	0.00%	
Soccer, Girls	30,918	0	0.00%	26,000	26,000	100.00%	**0**	0.00%	
Softball, Girls	49,583	38,054	76.75%	40,000	40,913	102.28%	**31,400**	78.50%	-17.49%
Swimming, Girls	6,177	0	0.00%	12,000	12,000	100.00%	**0**	0.00%	
Tennis, Girls	11,960	0	0.00%	8,000	8,000	100.00%	**0**	0.00%	
Lacrosse, Girls	16,296	54	0.33%	27,000	27,000	100.00%	**0**	0.00%	-100.00%
Volleyball	72,242	33,557	46.45%	48,000	72,927	151.93%	**33,875**	70.57%	0.95%
Wrestling, Girls	25,609	0	0.00%	12,000	12,000	100.00%	**0**	0.00%	
Baseball	52,189	0	0.00%	40,000	40,000	100.00%	**0**	0.00%	
Basketball, Boys	68,715	0	0.00%	55,000	55,000	100.00%	**0**	0.00%	
Football	138,609	37,017	26.71%	130,500	128,278	98.30%	**34,258**	26.25%	-7.45%
Golf, Boys	12,898	11,975	92.84%	8,000	10,936	136.70%	**10,153**	126.91%	-15.22%
Soccer, Boys	27,510	16,630	60.45%	26,000	23,687	91.10%	**14,319**	55.07%	-13.90%
Swimming, Boys	2,864	0	0.00%	10,000	10,000	100.00%	**0**	0.00%	
Tennis, Boys	9,693	6,854	70.71%	8,000	15,429	192.86%	**10,910**	136.38%	59.18%
Lacrosse, Boys	19,940	54	0.27%	27,000	27,000	100.00%	**0**	0.00%	-100.00%
Wrestling, Boys	63,880	0	0.00%	55,000	55,000	100.00%	**0**	0.00%	
Cross Country	20,201	13,749	68.06%	14,000	10,376	74.11%	**7,062**	50.44%	-48.64%
Track	52,447	0	0.00%	40,000	40,000	100.00%	**0**	0.00%	
Contingency	0	0		5,000	0	0.00%	**0**	0.00%	
Athletic Director Travel	1,663	729	43.84%	3,000	3,000	100.00%	**120**	4.00%	-83.54%
Catastrophic Insurance	0	0		7,500	0	0.00%	**0**	0.00%	
Scholarship Fund/Other	295	135	45.76%	1,000	1,000	100.00%	**0**	0.00%	-100.00%
Total Expenditure	$997,202	$166,087	16.66%	$1,001,000	$985,934	98.49%	**$149,215**	14.91%	-10.16%
Excess (Deficiency) of Revenue	($228,847)			($300,000)	($288,569)				
Transfer from General Fund	400,000	400,000		400,000	400,000		**400,000**		
Excess (Deficiency) of Revenue & Transfer	$171,153			$100,000	$111,431				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	244,397			352,206	415,550				
GAAP Basis Fund Balance (Deficit) at End of Year	$415,550			$452,206	$526,981				

Anticipated will be updated quarterly and is based on Adopted Budget

Beverage Fund (27)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Commissions	$52,071	$27,476	52.77%	$80,000	$53,112	66.39%	**$3,997**	5.00%	-85.45%
Electrical	6,384	0	0.00%	6,468	6,468	100.00%	**0**	0.00%	
Interest	19,304	4,272	22.13%	20,000	16,784	83.92%	**4,127**	20.64%	-3.39%
Miscellaneous	15,000	0	0.00%	15,000	15,000	100.00%	**0**	0.00%	
Total Revenue	$92,759	$31,748	34.23%	$121,468	$91,364	75.22%	**$8,124**	6.69%	-74.41%
EXPENDITURE:									
SBA Accounts	$51,603	$51,603	100.00%	$85,000	$49,831	58.62%	**$49,831**	58.62%	-3.43%
Staff Development	3,707	303	8.17%	25,000	12,500	50.00%	**0**	0.00%	-100.00%
Programs:									
Projects	46,726	1,406	3.01%	25,000	25,000	100.00%	**12,512**	50.05%	789.90%
Board Approved Programs	0	0		4,000	4,000	100.00%	**0**	0.00%	
Total Expenditure	$102,036	$53,312	52.25%	$139,000	$91,331	65.71%	**$62,343**	44.85%	16.94%
Excess (Deficiency) of Revenue	($9,277)			($17,532)	$33				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	337,222			356,941	327,945				
GAAP Basis Fund Balance (Deficit) at End of Year	$327,945			$339,409	$327,978				

	23-24 Actual	**24-25 Adopted**
Student Activities	$3,164	$3,000
Music	5,000	6,000
Athletics	29,262	10,000
Elementary Physical Activities	9,300	6,000
Total	$46,726	$25,000

Anticipated will be updated quarterly and is based on Adopted Budget

Student Body Activities Fund (29)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	$5,138,990	$1,710,605	33.29%	$6,000,000	$5,415,313	90.26%	**$1,802,584**	30.04%	5.38%
Total Revenue	$5,138,990	$1,710,605	33.29%	$6,000,000	$5,415,313	90.26%	**$1,802,584**	30.04%	5.38%
EXPENDITURE:									
Student Activities	$4,924,444	$851,232	17.29%	$6,000,000	$5,613,963	93.57%	**$1,004,993**	16.75%	18.06%
Total Expenditure	$4,924,444	$851,232	17.29%	$6,000,000	$5,613,963	93.57%	**$1,004,993**	16.75%	18.06%
Excess (Deficiency) of Revenue	$214,546			$0	($198,650)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,816,782			3,212,722	3,031,328				
GAAP Basis Fund Balance (Deficit) at End of Year	$3,031,328			$3,212,722	$2,832,678				

Anticipated will be updated quarterly and is based on Adopted Budget

Bond Redemption Fund (31)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	$28,261,066	$161,387	0.57%	$28,210,596	$27,928,490	99.00%	**$157,650**	0.56%	-2.32%
Delinquent Taxes	11,199	314	2.80%	10,000	10,000	100.00%	**1,777**	17.77%	465.92%
Total Revenue	$28,272,265	$161,701	0.57%	$28,220,596	$27,938,490	99.00%	**$159,427**	0.56%	-1.41%
EXPENDITURE:									
Bond Principal:									
2011 Series	$10,000,000	$0	0.00%	$10,350,000	$10,350,000	100.00%	**$0**	0.00%	
2012 Refinance	100,000	0		245,000	245,000	100.00%	**0**	0.00%	
2018 Series	0	0		0	0		**0**		
2022 Series	0	0		0	0		**0**		
Bond Interest Coupons Redeemed:									
2011 Series	767,500	0	0.00%	258,750	258,750	100.00%	**0**	0.00%	
2012 Refinance	7,375	0	0.00%	3,063	3,063	100.00%	**0**	0.00%	
2018 Series	6,172,188	0	0.00%	6,172,188	6,172,188	100.00%	**0**	0.00%	
2022 Series	4,001,950	0	0.00%	4,001,950	4,001,950	100.00%	**0**	0.00%	
Total Expenditure	$21,049,013	$0	0.00%	$21,030,951	$21,030,951	100.00%	**$0**	0.00%	
Excess (Deficiency) of Revenue	$7,223,252			$7,189,645	$6,907,539				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	23,623,015			30,509,604	30,846,267				
GAAP Basis Fund Balance (Deficit) at End of Year	$30,846,267			$37,699,249	$37,753,806				
Mill Levy	11.354			11.354					
Assessed Value	$2,484,639,430 *			$2,484,639,430 *					

* Certification of Mill Levy January 9, 2024

Anticipated will be updated quarterly and is based on Adopted Budget

Building Fund (41)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$2,882,319	$1,029,307	35.71%	$850,000	$694,031	81.65%	**$247,846**	29.16%	-75.92%
Total Revenue	$2,882,319	$1,029,307	35.71%	$850,000	$694,031	81.65%	**$247,846**	29.16%	-75.92%
EXPENDITURE:									
Building Construction & Improvements	$48,821,191	$13,143,686	26.92%	$25,566,032	$24,448,270	95.63%	**$10,225,757**	40.00%	-22.20%
Equipment	2,261,708	0		0	408,140		**408,140**		
Construction Services/Other Capital Outlay	1,287,361	294,838	22.90%	9,227,897	8,518,274	92.31%	**1,763,233**	19.11%	498.03%
Total Expenditure	$52,370,260	$13,438,524	25.66%	$34,793,929	$33,374,684	95.92%	**$12,397,130**	35.63%	-7.75%
Excess (Deficiency) of Revenue	($49,487,941)			($33,943,929)	($32,680,653)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	82,168,594			33,943,929	32,680,653				
GAAP Basis Fund Balance (Deficit) at End of Year	$32,680,653			$0	$0				

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

Capital Projects Fund (43)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$801,118	$229,526	28.65%	$800,000	$715,249	89.41%	**$204,924**	25.62%	-10.72%
Charter School Lease Payments (COP's)	745,611	197,745	26.52%	704,825	704,825	100.00%	**183,572**	26.05%	-7.17%
Sale of Property	1,260,886	0		0	0		**0**		
Other Local/Misc Revenue	3,783,213	145,742	3.85%	535,742	535,742	100.00%	**0**	0.00%	-100.00%
Capital/Right of Use Leases	880,091	0	0.00%	1,000,000	1,000,000	100.00%	**0**	0.00%	
Total Revenue	$7,470,919	$573,013	7.67%	$3,040,567	$2,955,816	97.21%	**$388,496**	12.78%	-32.20%
EXPENDITURE:									
Ground Improvement/Land	$233,573	$12,295	5.26%	$125,000	$125,000	100.00%	**$101,617**	81.29%	726.49%
Buildings	826,607	363,444	43.97%	1,200,000	1,200,000	100.00%	**375,496**	31.29%	3.32%
Equipment	141,357	265,139	187.57%	1,187,755	1,187,755	100.00%	**295,251**	24.86%	11.36%
Capital/Right of Use Leases	880,091	0	0.00%	1,000,000	1,000,000	100.00%	**0**	0.00%	
Other Capital Outlay	1,103,344	426,272	38.63%	661,751	537,581	81.24%	**207,692**	31.39%	-51.28%
Subtotal	$3,184,972	$1,067,150	33.51%	$4,174,506	$4,050,336	97.03%	**$980,056**	23.48%	-8.16%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	$2,500	$0	0.00%	$2,500	$2,500	100.00%	**$0**	0.00%	
COP Financing Principal	300,000	0	0.00%	315,000	315,000	100.00%	**0**	0.00%	
COP Financing Interest	402,700	0	0.00%	387,325	387,325	100.00%	**0**	0.00%	
Subtotal	$705,200	$0	0.00%	$704,825	$702,325	99.65%	**$0**	0.00%	
DISTRICT DEBT SERVICE									
Lease Financing	$246,360	$940,133	381.61%	$1,153,592	$1,153,592	100.00%	**$922,883**	80.00%	-1.83%
Professional Services	2,500	0	0.00%	2,500	2,500	100.00%	**0**	0.00%	
COP Financing Principal	380,000	0	0.00%	390,000	390,000	100.00%	**0**	0.00%	
COP Financing Interest	126,408	0	0.00%	117,592	117,592	100.00%	**0**	0.00%	
Subtotal	$755,268	$940,133	124.48%	$1,663,684	$1,663,684	100.00%	**$922,883**	55.47%	-1.83%
Total Expenditure	$4,645,440	$2,007,283	43.21%	$6,543,015	$6,416,345	98.06%	**$1,902,939**	29.08%	-5.20%
Excess (Deficiency) of Revenue	$2,825,479			($3,502,448)	($3,460,529)				
Transfer from General Fund	2,275,970	568,993		2,275,970	2,275,970		**568,993**		
Excess (Deficiency) of Revenue and Transfer	$5,101,449			($1,226,478)	($1,184,559)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	17,939,439			10,651,058	15,976,028				
Reclassification: TABOR Emergency Reserve	(7,064,860)			0	0				
Assigned Fund Balance at End of Year	$15,976,028			$9,424,580	$14,791,469				

2023-24 Actual

Transfer: $195.54 X 19,310.78 to Capital Projects/Insurance Reserve

Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

2024-25 Adopted Budget

Transfer: $202.23 X 18,672 to Capital Projects/Insurance Reserve

Capital Projects	$ 2,275,970
Insurance Reserve	$ 1,500,000
	$ 3,775,970

Anticipated will be updated quarterly and is based on Adopted Budget

Medical Insurance Fund (62)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	$22,288,950	$5,437,878	24.40%	$22,520,239	$22,622,429	100.45%	**$5,631,986**	25.01%	3.57%
Cobra Insurance Premiums	152,434	25,707	16.86%	250,000	99,684	39.87%	**16,811**	6.72%	-34.61%
Interest on Investments	501,245	96,917	19.34%	500,000	538,779	107.76%	**138,899**	27.78%	43.32%
Total Revenue	$22,942,629	$5,560,502	24.24%	$23,270,239	$23,260,892	99.96%	**$5,787,696**	24.87%	4.09%
EXPENDITURE:									
Medical - Administration/ Contracted Service	$2,477,694	$617,511	24.92%	$3,195,292	$2,748,715	86.02%	**685,057**	21.44%	10.94%
Medical Services	19,042,460	4,455,461	23.40%	19,031,733	20,473,672	107.58%	**5,211,484**	27.38%	16.97%
Supplies/Equipment	0	14		4,000	4,000	100.00%	**447**	11.18%	3092.86%
Miscellaneous	12,871	9,810	76.22%	0	20,000		**11,526**		17.49%
Training	0	0		1,000	1,000	100.00%	**0**	0.00%	
Total Expenditure	$21,533,025	$5,082,796	23.60%	$22,232,025	$23,247,387	104.57%	**$5,908,514**	26.58%	16.25%
Excess (Deficiency) of Revenue	$1,409,604			$1,038,214	$13,505				
Transfer from General Fund	1,500,000	1,500,000		500,000	500,000		**125,000**		
Excess (Deficiency) of Revenue and Transfer	$2,909,604			$1,538,214	$513,505				
GAAP FUND BALANCE:									
Beginning of Year	6,980,706			8,937,576	9,890,310				
End of Year	$9,890,310			$10,475,790	$10,403,815				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Dental Insurance Fund (63)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Premiums	$1,191,593	$287,797	24.15%	$1,360,024	$1,210,572	89.01%	**$301,212**	22.15%	4.66%
Total Revenue	$1,191,593	$287,797	24.15%	$1,360,024	$1,210,572	89.01%	**$301,212**	22.15%	4.66%
EXPENDITURE:									
Dental - Administration	$71,371	$15,200	21.30%	$88,839	$85,162	95.86%	**$18,137**	20.42%	19.32%
Dental - Claims/Services	1,173,677	280,348	23.89%	1,266,286	1,212,349	95.74%	**311,382**	24.59%	11.07%
Total Expenditure	$1,245,048	$295,548	23.74%	$1,355,125	$1,297,511	95.75%	**$329,519**	24.32%	11.49%
Excess (Deficiency) of Revenue	($53,455)			$4,899	($86,939)				
GAAP FUND BALANCE:									
Beginning of Year	463,701			464,724	410,246				
End of Year	$410,246			$469,623	$323,307				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

School District 51
MESA COUNTY VALLEY
Engage, Equip, and Empower

Mesa County Valley School District 51

2024-25 Budget Summary Report, 1st Quarter

Adopted: October 15, 2024

Insurance Fund (64)
as of September 30, 2024

	Unaudited 2023-24 Actual 6/30/24	2023-24 Actual 9/30/23	% of Actual	2024-25 Adopted Budget	2024-25 EOY Anticipated as of 9/30/24	% of Budget	**2024-25 Actual 9/30/24**	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	$258,768	$65,318	25.24%	$300,000	$193,872	64.62%	**$48,937**	16.31%	-25.08%
Insurance Premium-Employee Benefits	1,227,051	1,168	0.10%	1,385,000	1,349,756	97.46%	**1,688**	0.12%	44.52%
Miscellaneous Revenue	23,973	9,486	39.57%	12,000	12,000	100.00%	**1,431**	11.93%	-84.91%
Total Revenue	$1,509,792	$75,972	5.03%	$1,697,000	$1,555,628	91.67%	**$52,056**	3.07%	-31.48%
EXPENDITURE:									
Salaries and Benefits	$1,142,986	$296,445	25.94%	$1,146,505	$1,137,357	99.20%	**$294,985**	25.73%	-0.49%
Workers' Compensation	901,332	149,216	16.56%	1,200,000	1,278,121	106.51%	**264,492**	22.04%	77.25%
Insurance Premiums / Bonds	1,040,085	888,695	85.44%	1,261,611	1,374,183	108.92%	**1,174,163**	93.07%	32.12%
Uninsured Losses / Claims	136	0		1,000	0	0.00%	**0**	0.00%	
Supplies / Other	454,133	15,465	3.41%	190,000	161,500	85.00%	**13,719**	7.22%	-11.29%
Employee Assistance Program	86,950	20,031	23.04%	150,000	94,304	62.87%	**23,576**	15.72%	17.70%
Wellness Program	5	0	0.00%	5,000	5,000	100.00%	**475**	9.50%	
Total Expenditure	$3,625,627	$1,369,852	37.78%	$3,954,116	$4,050,465	102.44%	**$1,771,410**	44.80%	29.31%
Excess (Deficiency) of Revenue	($2,115,835)			($2,257,116)	($2,494,837)				
Transfer from General Fund	1,500,000	375,000		1,500,000	1,500,000		**375,000**		
Excess (Deficiency) of Revenue & Transfer	($615,835)			($757,116)	($994,837)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,261,542			3,482,343	3,645,707				
Unreserved/Undesignated Fund Balance at End of Year	$3,645,707			$2,725,227	$2,650,870				

2023-24 Actual

Transfer: $195.54 X 19,310.78 to Capital Projects/Insurance Reserve

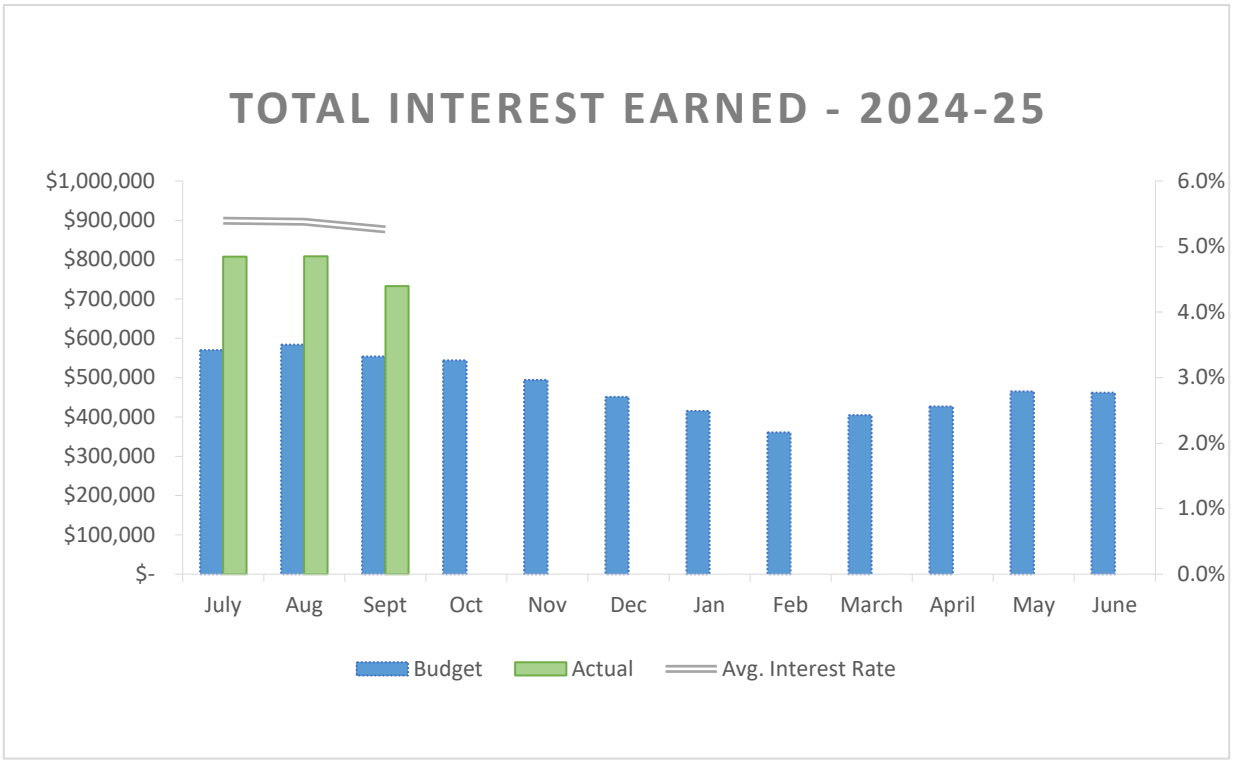
Capital Projects	$2,275,970
Insurance Reserve	1,500,000
	$3,775,970

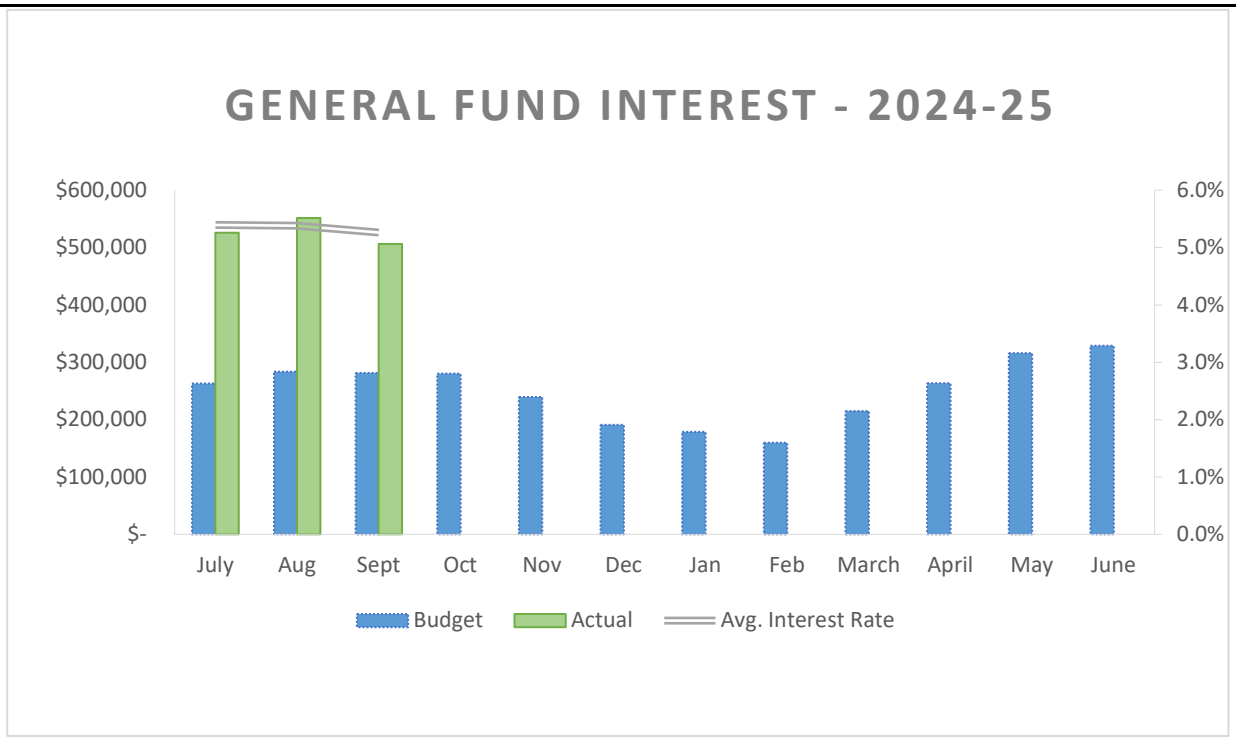
2024-25 Adopted Budget

Transfer: $202.23 X 18,672 to Capital Projects/Insurance Reserve

Capital Projects	$ 2,275,970
Insurance Reserve	$ 1,500,000
	$ 3,775,970

Anticipated will be updated quarterly and is based on Adopted Budget


TOTAL INTEREST EARNED - 2024-25
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
6.0%
5.0%
4.0%
3.0%
2.0%
1.0%
0.0%
July
Aug
Sept
Oct
Nov
Dec
Jan
Feb
March
April
May
June
Budget
Actual
Avg. Interest Rate


GENERAL FUND INTEREST - 2024-25
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
6.0%
5.0%
4.0%
3.0%
2.0%
1.0%
0.0%
July
Aug
Sept
Oct
Nov
Dec
Jan
Feb
March
April
May
June
Budget
Actual
Avg. Interest Rate

All Funds

Type of Investment	*Fund*	*Bank or Safekeeping*	*Amount*	*Date Acquired*	*Interest Rate*
Alpine Bank Money Market	Pooled	Alpine Bank	$50,905,600	4/28/23	5.300%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	31,058,353		5.190%
C-SAFE - General	Pooled	US Bank - Denver	30,407,146	6/27/03	5.190%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	1,658,489	1/26/22	5.300%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	43,676,495	4/26/97	5.268%
Colo Trust - Edge	Pooled	Wells Fargo Bank - Denver	5,143,353	4/10/24	5.255%
Colo Trust - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	8,824,821	1/26/22	5.268%
Total			**$171,674,258**		

Schedule of Interest Earned (All Funds)

Source	*General Fund*		*Colorado Preschool Program*		*Capital Reserve*		*Insurance Reserve*	
	Current Qtr	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*
Pooled Funds *	$1,583,712	$1,583,712	$24,535	$24,535	$204,924	$204,924	$48,937	$48,937

Source	*Nutrition Services*		*Beverage Fund*		*Health Insurance*		*2017 Mill Levy Override*	
	Current Qtr	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*	*Current Qtr*	*YTD*
Pooled Funds *	$0	$0	$4,127	$4,127	$138,899	$138,899	$93,005	$93,005

Source	*Student Body Activities*	
	Current Qtr	*YTD*
Pooled Funds *	$2,948	$2,948

Source	*Building Projects*	
	Current Qtr	*YTD*
Fund 41	$247,846	$247,846

* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.

School District 51
MESA COUNTY VALLEY

Mesa County Valley School District 51

Licensed and Administrative Personnel Action

Board of Education Resolution 24/25: 21 Adopted: October 15, 2024

Name	Location	Assignment	Effective Date
Retirements			
NONE AT THIS TIME.			
Resignations/Termination			
FORD, ERICA O	NISLEY	GRADE 4	9/20/2024
HENDEE, LAUREN C	MESA VIEW	MUSIC	9/27/2024
HURT, PHILLIP	MT GARFIELD	6TH GR SCIENCE	10/4/2024
KEANE, KATELYN N	EMERSON	COACH, LEARNING MODEL	11/1/2024
VIZENA, ANNA LISA	GRAND RIVER	MATHEMATICS	12/20/2024
Leave of Absence			
BARROWS, GWYNN H	BTK	SPEECH/LANGUAGE SPECIALIST	10/10/2024
BIRELY, JESSICA L	THUNDER MTN	GRADE 2	9/20/2024
WIDDICOMBE, KATIE C	NISLEY	KINDERGARTEN	9/20/2024
New Assignments (Transfer/New Hires)			
HEBRANK, OLIVIA ANNE	GRAND MESA	SPED - SSN	9/16/2024
MOODRY, KELLY K	FMHS	BUSINESS	9/25/2024
RICO, EDITH	DOS RIOS	CLD - ELEMENTARY	10/1/2024
ROSEBERRY, KATHERINE R	GJHS	ENGLISH LANGUAGE ARTS	9/30/2024
THOMAS, DUANE L	GJHS	BUSINESS	9/23/2024
Return from Leave			
BROWN, KRISTINA M	TAYLOR	KINDERGARTEN	9/30/2024

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on October 15, 2024.

_____

Amy Navarette, Assistant Secretary
Board of Education

Board of Education Resolution: 24/25: 20 Adopted: October 15, 2024

Donor	DSM Consulting Inc.
Gift	Astronaut Visit
Value	$1500
School/Department	Dual Immersion Academy

Donor	Petrol Logic LLC
Gift	Cash
Value	$5000
School/Department	Fruita Monument High School Wrestling Program

Donor	Altrusa International Inc of Grand Junction Service Project
Gift	Cash
Value	$500
School/Department	Grand Junction High School Art Program

Donor	Joyce Roberts
Gift	Cash
Value	$100
School/Department	Grand Junction High School Cross Country Team

Donor	Andy Shaffer
Gift	Cash
Value	$50
School/Department	Grand Junction High School Cross Country Team

Donor	Kara L. and Grant Y. Roper
Gift	Cash
Value	$1000
School/Department	Grand Junction High School Cross Country Team

Donor	Landmark Staffing LLC (Ashley Paul)
Gift	Cash
Value	$500
School/Department	Mesa View Elementary School Lego League

Donor	Spring Works LLC
Gift	Cash
Value	$250
School/Department	Mesa View Elementary School Lego League

Donor	Janet Neil
Gift	Flute
Value	$300
School/Department	Middle School & High School Band Programs

Board of Education Resolution: 24/25: 20 Adopted: October 15, 2024

Donor	Gayle James
Gift	Cash
Value	$20
School/Department	Orchard Mesa Middle School Theatre Program

Donor	Alpine Bank
Gift	Cash
Value	$250
School/Department	Orchard Mesa Middle School Theatre Program

Donor	Alpine Bank
Gift	Cash
Value	$1000
School/Department	Palisade High School Boys Basketball Team

Donor	Alex and Jamie Sidanycz
Gift	Cash
Value	$500
School/Department	Palisade High School Boys Basketball Team

Donor	Altrusa International Foundations of Palisade CO Inc
Gift	Cash
Value	$500
School/Department	Palisade High School FCCLA and Culinary Students

Donor	Clifton Water District
Gift	Cash
Value	$1000
School/Department	Palisade High School Fish Hatchery

Donor	The Bechtel Family
Gift	Cash
Value	$1000
School/Department	Shelledy Elementary School for Information Sign on building

Donor	Jose Galvan
Gift	Cash
Value	$200
School/Department	Donor requests for Kopp & Kragenbring

Donor	Grand Junction Counseling LLC
Gift	Cash
Value	$50
School/Department	West Middle School for Watch Dogs Program

Board of Education Resolution: 24/25: 20 Adopted: October 15, 2024

Donor	Grand Junction Fire Fighters Foundation
Gift	Cash
Value	$750
School/Department	Palisade High School Football Program

TOTAL: $14,470

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on October 15, 2024.

Amy Navarette
Assistant Secretary, Board of Education

Board of Education Resolution 24/25: 19 Adopted: October 15, 2024

Grant Title	Summer Electronic Benefit Transfer (S-BET)
Source	Colorado Department of Education
Fund Number	22-740-4646
Site	District
Description	Funding will be used for summer salary and benefits
Budget Amount	$3,000.00
Fiscal Year	06/30/2024
Authorized Representative	Dan Sharp
Grant Title	Professional Learning Grant
Source	D51 Foundation
Fund Number	22-606-0099
Site	BTK
Description	For Special Education training related to Behavioral Disorders
Budget Amount	$900
Fiscal Year	06/30/2024
Authorized Representative	Jon Paul Burden

NOW THEREFORE BE IT RESOLVED that the Mesa County Valley School District No. 51 Board of Education approved the above identified grant funds for expenditure purposes October 15, 2024.

Amy Navarette
Assistant Secretary, Board of Education